

## National Income and Product Accounts

On March 30, 2000, as part of the 11th comprehensive, or benchmark, revision of the national income and product accounts (NIPA's), the Bureau of Economic Analysis (BEA) released revised NIPA estimates for 1929–58 and estimates of fixed assets and consumer durable goods for 1925–98. In addition, BEA released revised NIPA estimates beginning with 1959 that incorporated three corrections and one previously announced methodological improvement. (See "[Improved Estimates of the National Income and Product Accounts for 1929–99](#)" in this issue.) The effects of the corrections and revisions on the NIPA estimates are discussed below, followed by an updated set of NIPA tables that present annual estimates for 1995–99 and quarterly estimates for 1997–99.

### *NIPA series affected by corrections and revisions*

The corrections, which begin with 1959, were to (A) real services furnished without payment by financial intermediaries, (B) private consumption of fixed capital and the capital consumption adjustment, and (C) the allocation of indirect business tax and nontax liabilities by legal form of organization and by industry. The methodology improvement, which begins with 1977, was to (D) gross product of nonfinancial corporate business and reflects the use of a new industry-based price index for deflation.

Lists of the series and of the line items and columns of the NIPA tables affected by the corrections and revisions follow.

A. For the correction to real services furnished without payment by financial intermediaries, the current-dollar measures are not affected, but the other measures (including chained (1996) dollars, chain-type price indexes, implicit price deflators, percent changes, contributions to percent change, and per capita) are affected. In tables showing real (chained (1996) dollar) estimates, the residuals will also be revised if any of the detailed components are revised. The following NIPA series are affected by this correction:

### **Gross Domestic Product and Related Aggregates**

- Gross domestic product (GDP)
- Final sales of domestic product
- Gross domestic purchases
- Final sales to domestic purchasers
- Gross national product (GNP)
- GDP less motor vehicle output
- GDP less final sales of computers
- Gross domestic purchases less final sales of computers
- Gross domestic purchases less food and energy
- Gross business product
- Gross nonfarm business product
- Gross nonfarm business product less housing
- Gross farm product
- Net national product
- Gross domestic income
- Gross national income
- Net domestic product
- Net business product
- Net nonfarm business product
- Net nonfarm business product less housing
- Net farm product
- Command-basis GNP
- Command-basis exports of goods and services and income receipts from the rest of the world
- Terms of trade
- Services in GDP

**Personal Income and Outlays**

- Disposable personal income (DPI)
- Per capita real DPI
- Personal consumption expenditures (PCE)
- PCE for services
- PCE for "other" services
- PCE for personal business services
- PCE for services furnished without payment by financial intermediaries except life insurance carriers
- PCE less food and energy

**Government Current Receipts and Expenditures**

- Government consumption expenditures and gross investment
- Federal consumption expenditures and gross investment
- Nondefense consumption expenditures and gross investment
- Nondefense consumption expenditures
- Nondefense consumption expenditures for services
- Nondefense consumption expenditures for "other" services
- State and local consumption expenditures and gross investment
- State and local consumption expenditures
- State and local consumption expenditures for services
- State and local consumption expenditures for "other" services

**Foreign Transactions**

- Net exports of goods and services
- Exports of goods and services
- Exports of services
- Exports of "other" services
- Income payments to the rest of the world
- Exports of goods and services and income receipts from the rest of the world

**Other Measures**

- Final sales of domestic business
- Ratio of private inventories to final sales
- Ratio of nonfarm inventories to final sales
- Intermediate goods and services purchased (farm sector)
- Intermediate goods and services other than rent (farm sector)
- Gross farm product
- Net farm product

**B.** For the correction to private consumption of fixed capital and the capital consumption adjustment, the current-dollar measures, real measures, and other measures are affected. The following NIPA series are affected by this correction:

**National Income and Product**

- Consumption of fixed capital (CFC)
- Private CFC
- Capital consumption adjustment (CCAdj)
- Net national product
- National income
- Corporate profits with inventory valuation adjustment (IVA) and CCAdj
- Net domestic product
- Net business product
- Net nonfarm business product
- Net nonfarm business product less housing
- Corporate profits after tax with IVA and CCAdj
- Undistributed corporate profits with IVA and CCAdj
- Corporate CCAdj
- Domestic business income
- Corporate business income

- Domestic income
- CFC of corporate business
- Net product of corporate business
- Domestic income of corporate business
- CFC of nonfinancial corporate business
- Net product of nonfinancial corporate business
- Domestic income of nonfinancial corporate business
- Corporate profits of nonfinancial corporate business with IVA and CCAdj
- CCAdj of nonfinancial corporate business

#### **Saving, Investment, and Other Measures**

- Net private domestic investment
- CFC for private fixed investment
- Net private fixed investment
- CFC for nonresidential fixed investment
- Net nonresidential fixed investment
- CFC for equipment and software
- Net fixed investment in equipment and software
- Corporate profits with IVA and CCAdj of domestic industries
- Corporate profits with IVA and CCAdj of financial domestic industries
- Corporate profits with IVA and CCAdj of nonfinancial domestic industries
- Unit nonlabor cost (for nonfinancial corporate business)
- CFC unit nonlabor cost (for nonfinancial corporate business)
- Corporate profits with IVA and CCAdj (unit profits from current production) (for nonfinancial corporate business)
- Corporate profits after tax with IVA and CCAdj (unit profits from current production) (for nonfinancial corporate business)
- CFC of financial corporate business
- CFC of nonfarm business
- CFC of nonfarm business less housing
- CCAdj for current-cost valuation
- CCAdj for domestic corporate business for current-cost valuation
- CCAdj for domestic financial corporate business
- CCAdj for domestic financial corporate business for current-cost valuation
- CCAdj for domestic nonfinancial corporate business for current-cost valuation
- CCAdj for national income
- CFC excluding imputations

C. For the correction to the allocation of indirect business tax and nontax liabilities by legal form of organization and by industry, the following NIPA series (both current-dollar and real) are affected:

- Gross product of corporate business
- Net product of corporate business
- Indirect business tax and nontax liability plus business transfer payments less subsidies of corporate business
- Gross product of financial corporate business
- Gross product of nonfinancial corporate business
- Net product of nonfinancial corporate business
- Indirect business tax and nontax liability plus business transfer payments less subsidies of nonfinancial corporate business
- Unit nonlabor cost (of nonfinancial corporate business)
- Indirect business tax and nontax liability plus business transfer payments less subsidies unit cost (for nonfinancial corporate business)

D. For the previously announced methodological improvement to the deflation of gross product of nonfinancial corporate business (see [page 13 in the October 1999 SURVEY OF CURRENT BUSINESS](#), real gross product and real net product of nonfinancial corporate business ([table 1.16](#)), lines 36 and 38) and price per unit of real gross product of nonfinancial corporate business [table 7.15](#), line 1) are directly affected. In addition, all the other lines in [table 7.15](#) are affected by the revision to line 1.

## Lines and Columns in NIPA Tables Affected by Corrections/Revisions

Table number	Lines affected	Columns affected	Source of revision
S.1	1, 2, 5, 14, 16, 20, 21, 23, 24, 25, 26, 27, 28, 29 .....	.....	A
S.2	1, 2, 5, 13, 14, 16, 20, 21, 23, 24 .....	.....	A*
1.2	1, 2, 5, 13, 14, 16, 20, 21, 23, 24, 25 .....	.....	A
1.4	1, 2, 4, 14, 16, 18 .....	.....	A
1.6	1, 2, 4, 6 .....	.....	A
1.8	1, 2, 3, 4, 6, 13 .....	.....	A
1.9	5, 6, 8, 12, 17, 18, 29 .....	.....	B
1.10	1, 3, 4, 5, 6, 10, 11, 12, 13 .....	.....	A, B
1.11	1, 2, 3, 4, 5 .....	.....	A
1.12	1, 2, 3, 4 .....	.....	B
1.13	1, 2, 3, 4, 6, 13 .....	.....	A, B
1.14	1, 20, 28, 30, 32, 33 .....	.....	B
1.15	1, 2, 3, 7, 10, 52, 56 .....	.....	B
1.16	1, 2, 3, 4, 5, 9, 16, 18, 19, 20, 21, 22, 23, 27, 34, 36, 37, 38 .....	.....	B, C, D
2.1	31, 33 .....	.....	A
2.3	1, 13, 21, 22, 24 .....	.....	A
2.5	1, 60, 63, 114 .....	.....	A
2.7	1, 47, 81, 86, 89, 102 .....	.....	A
2.9	.....	9,11 .....	A
2.11	.....	1,4 .....	A
3.8	1, 2, 14, 15, 20, 23, 27, 28, 31, 34, 38 .....	.....	A
4.2	1, 5, 12 .....	.....	A
4.4	1, 16, 23, 24 .....	.....	A
5.1	4, 7, 8 .....	.....	B
5.2	2, 3, 5, 6, 8, 9, 14, 15 .....	.....	B
5.3	2, 3, 5, 6, 8, 9, 14, 15 .....	.....	B
5.13	27, 29, 30 .....	.....	A
6.16C	1, 2, 3, 4 .....	.....	A
7.1	2, 3, 4, 6, 7, 8, 18, 19, 20, 46, 47, 48, 54, 55, 56, 70, 71, 72, 74, 75, 76, 82, 83, 84, 86, 87, 88, .....	.....	A
7.2	2, 3, 4, 6, 7, 8, 10, 11, 12, 14, 15, 16, 22, 23, 24, 26, 27, 28, 31 .....	.....	A
7.3	2, 3, 4, 5, 6, 7 .....	.....	A
7.4	1, 13, 21, 23, 24, 36, 44, 46 .....	.....	A
7.5	1, 47, 81, 86, 89, 102, 148, 182, 187, 190 .....	.....	A
7.9	1, 5, 12, 13, 17, 24 .....	.....	A
7.10	1, 16, 23, 51, 66, 73 .....	.....	A
7.11	1, 2, 14, 15, 20, 23, 27, 28, 31, 34, 41, 42, 54, 55, 60, 63, 67, 68, 71, 74 .....	.....	A
7.14	1, 2, 3, 4, 6, 13, 14, 15, 16, 18 .....	.....	A
7.15	1, 2, 3, 4, 5, 6, 7, 8, 9 .....	.....	B, C, D
7.17	1, 2, 13, 16 .....	.....	A
7.19	2, 3, 5, 6, 8, 9, 14, 15 .....	.....	B
8.1	2, 3, 4, 6, 7, 8, 18, 19, 20, 46, 47, 48, 54, 55, 56, 70, 71, 72, 74, 75, 76, 82, 83, 84, 86, 87, 88, 90, 91, 92, 94, 95, 96, 98, 99, 100, 102, 103, 104, 105, 107, 113, 114, 115, 117, 118, 119, .....	.....	A
8.2	1, 2, 12, 20, 37, 38, 40, 44, 45, 49, 50, 52, 53, 56 .....	.....	A*
8.3	1, 13, 21, 23 .....	.....	A*
8.5	1, 9 .....	.....	A*
8.6	1, 2, 14, 15, 18, 21, 25, 26, 29, 32 .....	.....	A*
8.7	9, 10, 11, 12, 15 .....	.....	A
8.11	11, 12, 14, 16 .....	.....	A
8.14	1, 2, 3, 4, 5, 25, 26 .....	.....	B
8.15	1, 3, 4, 6, 7, 9, 10, 12, 27 .....	.....	B
8.21	49, 51, 106, 108 .....	.....	B
8.22	12, 13 .....	.....	B

Sources of revisions:

A: Corrections to real services furnished without payment by financial intermediaries.

B: Corrections to private consumption of fixed capital.

C: Corrections to corporate indirect business tax and nontax liability.

D: Scheduled incorporation of new deflator for gross product of nonfinancial corporate business, as announced in the October 1999 SURVEY OF CURRENT BUSINESS.

\* Lines other than those listed may also show small revisions.

# National Income and Product Accounts Tables

This section presents annual estimates for 1995–99 and quarterly estimates for 1997:I–1999:IV for nearly all of the full set of national income and product accounts (NIPA) tables; these estimates were released on March 30, 2000, and include the “final” estimates for the fourth quarter of 1999. The estimates in these tables reflect the revisions to the NIPA estimates beginning with 1959 that incorporate three corrections and a previously announced methodological improvement (for a discussion, see [page 32](#)).

Tables 3.15–3.17, which will provide a new, simpler presentation of the estimates of government current expenditures and gross investment by function, are not yet available. They will be presented in a forthcoming article in the SURVEY OF CURRENT BUSINESS.

The annual and quarterly estimates for GDP and other major NIPA series for 1929–99 are presented beginning on [page 126](#) of this issue. The historical estimates for most of the NIPA tables are available on the BEA Web site at [www.bea.doc.gov](http://www.bea.doc.gov) and on the STAT-USA Web site at [www.stat-usa.gov](http://www.stat-usa.gov).

The tables contain annual, quarterly, and monthly estimates, indicated as follows:

A	Only annual estimates
Q	Only quarterly estimates
QA	Quarterly and annual estimates
MA	Monthly and annual estimates

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Table A.—Summary National Income and Product Accounts, 1998

[Billions of dollars]

## Account 1.—National Income and Product Account

Line			Line		
1	Compensation of employees .....	5,011.2	36	Personal consumption expenditures (2-3) .....	5,848.6
2	Wage and salary accruals .....	4,189.5	37	Durable goods .....	698.2
3	Disbursements (2-7) .....	4,186.0	38	Nondurable goods .....	1,708.9
4	Wage accruals less disbursements (3-8 and 5-5) .....	3.5	39	Services .....	3,441.5
5	Supplements to wages and salaries .....	821.7	40	Gross private domestic investment (5-1) .....	1,531.2
6	Employer contributions for social insurance (3-16) .....	306.0	41	Fixed investment .....	1,460.0
7	Other labor income (2-8) .....	515.7	42	Nonresidential .....	1,091.3
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9) .....	606.1	43	Structures .....	272.8
9	Rental income of persons with capital consumption adjustment (2-10) .....	137.4	44	Equipment and software .....	818.5
10	Corporate profits with inventory valuation and capital consumption adjustments .....	848.4	45	Residential .....	368.7
11	Corporate profits with inventory valuation adjustment .....	802.8	46	Change in private inventories .....	71.2
12	Profits before tax .....	781.9	47	Net exports of goods and services .....	-149.6
13	Profits tax liability (3-13) .....	240.2	48	Exports (4-1) .....	966.3
14	Profits after tax .....	541.7	49	Imports (4-3) .....	1,115.9
15	Dividends (2-12) .....	348.6	50	Government consumption expenditures and gross investment (3-1 and 5-2) .....	1,529.7
16	Undistributed profits .....	193.1	51	Federal .....	538.7
17	Inventory valuation adjustment .....	20.9	52	National defense .....	348.6
18	Capital consumption adjustment .....	45.6	53	Nondefense .....	190.1
19	Net interest (2-15) .....	435.7	54	State and local .....	991.0
20	National income .....	7,038.8			
21	Business transfer payments .....	38.1			
22	To persons (2-19) .....	28.8			
23	To the rest of the world (4-8) .....	9.3			
24	Indirect business tax and nontax liability (3-14) .....	677.0			
25	Less: Subsidies less current surplus of government enterprises (3-7) .....	20.8			
26	Consumption of fixed capital (5-7) .....	1,064.6			
27	Private (5-8) .....	878.4			
28	Government (5-9) .....	186.2			
29	General government (5-10) .....	158.6			
30	Government enterprises (5-11) .....	27.6			
31	<b>Gross national income</b> .....	<b>8,797.6</b>			
32	Less: Income receipts from the rest of the world (4-2) .....	285.3			
33	Plus: Income payments to the rest of the world (4-4) .....	295.2			
34	<b>Gross domestic income</b> .....	<b>8,807.5</b>			
35	Statistical discrepancy (5-13) .....	-47.6			
	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>8,759.9</b>		<b>GROSS DOMESTIC PRODUCT</b> .....	<b>8,759.9</b>

## Account 2.—Personal Income and Outlay Account

Line			Line		
1	Personal tax and nontax payments (3-12) .....	1,072.6	7	Wage and salary disbursements (1-3) .....	4,186.0
2	Personal outlays .....	6,056.6	8	Other labor income (1-7) .....	515.7
3	Personal consumption expenditures (1-36) .....	5,848.6	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8) .....	606.1
4	Interest paid by persons (2-17) .....	185.7	10	Rental income of persons with capital consumption adjustment (1-9) .....	137.4
5	Personal transfer payments to the rest of the world (net) (4-6) .....	22.3	11	Personal dividend income .....	348.3
6	Personal saving (5-4) .....	229.7	12	Dividends (1-15) .....	348.6
			13	Less: Dividends received by government (3-6) .....	.3
			14	Personal interest income .....	897.8
			15	Net interest (1-19) .....	435.7
			16	Net interest paid by government (3-5) .....	276.4
			17	Interest paid by persons (2-4) .....	185.7
			18	Transfer payments to persons .....	983.6
			19	From business (1-22) .....	28.8
			20	From government (3-3) .....	954.8
			21	Less: Personal contributions for social insurance (3-17) .....	315.9
	<b>PERSONAL TAXES, OUTLAYS, AND SAVING</b> .....	<b>7,358.9</b>		<b>PERSONAL INCOME</b> .....	<b>7,358.9</b>

Table A.—Summary National Income and Product Accounts, 1998—Continued

[Billions of dollars]

## Account 3.—Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1–50) .....	1,261.0	12	Personal tax and nontax payments (2–1) .....	1,072.6
2	Transfer payments .....	965.2	13	Corporate profits tax liability (1–13) .....	240.2
3	To persons (2–20) .....	954.8	14	Indirect business tax and nontax liability (1–24) .....	677.0
4	To the rest of the world (net) (4–7) .....	10.4	15	Contributions for social insurance .....	621.9
5	Net interest paid (2–16) .....	276.4	16	Employer (1–6) .....	306.0
6	Less: Dividends received by government (2–13) .....	.3	17	Personal (2–21) .....	315.9
7	Subsidies less current surplus of government enterprises (1–25) .....	20.8			
8	Less: Wage accruals less disbursements (1–4) .....	.0			
9	Current surplus or deficit (–), national income and product accounts				
	(5–12) .....	88.7			
10	Federal .....	46.9			
11	State and local .....	41.7			
	<b>GOVERNMENT CURRENT EXPENDITURES AND SURPLUS .....</b>	<b>2,611.8</b>		<b>GOVERNMENT CURRENT RECEIPTS .....</b>	<b>2,611.8</b>

## Account 4.—Foreign Transactions Account

Line			Line		
1	Exports of goods and services (1–48) .....	966.3	3	Imports of goods and services (1–49) .....	1,115.9
2	Income receipts (1–32) .....	285.3	4	Income payments (1–33) .....	295.2
			5	Transfer payments to the rest of the world (net) .....	42.0
			6	From persons (net) (2–5) .....	22.3
			7	From government (net) (3–4) .....	10.4
			8	From business (1–23) .....	9.3
			9	Net foreign investment (5–3) .....	–201.5
	<b>RECEIPTS FROM THE REST OF THE WORLD .....</b>	<b>1,251.6</b>		<b>PAYMENTS TO THE REST OF THE WORLD .....</b>	<b>1,251.6</b>

## Account 5.—Gross Saving and Investment Account

Line			Line		
1	Gross private domestic investment (1–40) .....	1,531.2	4	Personal saving (2–6) .....	229.7
2	Gross government investment (1–50) .....	268.7	5	Wage accruals less disbursements (private) (1–4) .....	3.5
3	Net foreign investment (4–9) .....	–201.5	6	Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	259.6
			7	Consumption of fixed capital (1–26) .....	1,064.6
			8	Private (1–27) .....	878.4
			9	Government (1–28) .....	186.2
			10	General government (1–29) .....	158.6
			11	Government enterprises (1–30) .....	27.6
			12	Government current surplus or deficit (–), national income and product accounts (3–9) .....	88.7
			13	Statistical discrepancy (1–35) .....	–47.6
	<b>GROSS INVESTMENT .....</b>	<b>1,598.4</b>		<b>GROSS SAVING AND STATISTICAL DISCREPANCY .....</b>	<b>1,598.4</b>

NOTE.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 7 of account 1 is shown as "other labor income (2–8)"; the counterentry is shown in account 2, line 8.



**Table S.1.—Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures**  
[Percent]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates															
							1997				1998				1999							
							I	II	III	IV	I	II	III	IV	I	II	III	IV				
Gross domestic product .....	1	2.7	3.6	4.2	4.3	4.2	4.5	4.9	3.8	3.0	6.9	2.2	3.8	5.9	3.7	1.9	5.7	7.3				
Personal consumption expenditures .....	2	3.0	3.2	3.4	4.9	5.3	4.4	1.5	6.4	3.3	5.8	6.1	4.0	4.6	6.5	5.1	4.9	5.9				
Durable goods .....	3	4.6	5.6	6.6	11.3	11.5	10.9	-1.5	20.2	5.0	16.9	11.2	4.1	20.4	12.4	9.1	7.7	13.0				
Nondurable goods .....	4	3.0	2.9	2.9	4.0	5.4	3.8	-2	5.7	.3	5.8	6.7	2.4	5.0	8.9	3.3	3.6	7.6				
Services .....	5	2.7	2.8	3.1	4.1	4.0	3.4	3.0	4.2	4.5	3.7	4.9	4.7	1.5	4.2	5.2	5.0	3.7				
Gross private domestic investment .....	6	3.0	9.0	11.5	11.7	5.8	14.0	22.0	1.0	8.0	33.4	-4.7	10.4	11.5	3.6	-2.1	13.6	10.0				
Fixed investment .....	7	6.0	9.3	8.5	11.8	8.1	7.9	8.6	12.0	4.1	23.4	12.5	2.0	13.8	9.1	6.6	6.8	2.6				
Nonresidential .....	8	9.8	10.0	10.7	12.7	8.3	9.6	9.9	16.0	3.2	26.7	12.1	0	15.3	7.8	7.0	10.9	2.9				
Structures .....	9	4.8	7.1	8.5	4.1	-2.4	8.0	-4.0	11.2	4.3	5.7	7.1	-6.6	5.8	-5.8	-5.3	-3.8	-5.5				
Equipment and software .....	10	11.5	11.0	11.5	15.8	12.0	10.1	15.2	17.7	2.8	34.7	13.8	2.4	18.6	12.5	11.2	15.7	4.0				
Residential .....	11	-3.6	7.4	2.3	9.2	7.4	3.0	4.7	.6	6.6	14.0	13.6	8.0	9.8	12.9	5.5	-3.8	1.8				
Change in private inventories .....	12																					
Net exports of goods and services .....	13																					
Exports .....	14	10.3	8.2	12.5	2.2	3.8	8.3	15.9	11.3	1.7	-1.5	-3.9	-1.6	16.3	-5.5	4.0	11.5	10.1				
Goods .....	15	11.9	8.7	14.5	2.1	4.0	14.4	18.3	13.0	3.5	-2.8	-8.8	1.6	19.4	-9.3	4.3	16.9	11.1				
Services .....	16	6.4	6.8	7.6	2.5	3.2	-4.9	10.4	7.2	-2.7	1.6	9.0	-8.5	9.2	4.1	3.2	0	7.6				
Imports .....	17	8.2	8.6	13.7	11.6	11.7	15.5	19.1	17.6	5.2	14.4	13.0	5.2	10.8	12.5	14.4	14.9	8.7				
Goods .....	18	9.0	9.4	14.2	11.7	12.7	14.6	21.2	17.0	5.2	14.0	13.6	4.9	12.8	12.6	15.5	17.3	9.7				
Services .....	19	4.1	4.8	11.2	10.8	6.9	20.6	8.6	20.7	5.3	16.7	9.7	6.4	1.6	11.9	8.9	3.6	3.4				
Government consumption expenditures and gross investment .....	20	.5	1.1	2.2	1.7	3.7	1.5	5.6	1.6	-1	-1.0	6.0	1.3	2.9	5.1	1.3	4.5	9.3				
Federal .....	21	-2.7	-9	-2	-9	2.8	-2.9	9.8	-1.4	-4.2	-9.8	11.9	-2.3	3.9	-5	2.1	4.1	14.7				
National defense .....	22	-3.7	-1.3	-2.5	-1.9	1.8	-11.3	9.6	-2	-2.4	-17.0	11.1	7.0	-2.9	-4.0	-2.6	11.2	17.2				
Nondefense .....	23	-5	0	4.5	.9	4.7	15.8	10.2	-3.6	-7.7	5.4	13.2	-17.4	17.9	6.1	10.9	-7.1	10.3				
State and local .....	24	2.5	2.3	3.7	3.2	4.2	4.1	3.3	3.4	2.3	4.1	3.0	3.3	2.4	8.2	.9	4.8	6.4				
Addenda:																						
Final sales of domestic product .....	25	3.1	3.6	3.8	4.3	4.5	3.5	2.9	5.6	2.4	5.2	5.1	2.4	6.3	4.6	3.4	4.5	6.0				
Gross domestic purchases .....	26	2.5	3.7	4.5	5.4	5.1	5.4	5.4	4.6	3.4	8.8	4.2	4.6	5.5	5.8	3.2	6.2	7.2				
Final sales to domestic purchasers .....	27	3.0	3.7	4.0	5.4	5.5	4.4	3.3	6.4	2.8	7.2	7.1	3.2	5.8	6.7	4.7	5.1	5.9				
Gross national product .....	28	2.7	3.5	4.1	4.1	4.0	3.9	5.2	3.5	2.9	7.0	2.0	2.6	6.3	3.8	1.9	5.6	6.4				
Disposable personal income .....	29	2.6	2.5	3.3	4.1	4.0	3.9	3.9	3.4	4.3	4.2	3.8	4.5	4.8	4.1	3.2	2.9	4.7				

NOTE.—Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

**Table S.2.—Summary of Contributions to Percent Change in Real Gross Domestic Product**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates															
							1997				1998				1999							
							I	II	III	IV	I	II	III	IV	I	II	III	IV				
Percent change at annual rate:																						
Gross domestic product .....	1	2.7	3.6	4.2	4.3	4.2	4.5	4.9	3.8	3.0	6.9	2.2	3.8	5.9	3.7	1.9	5.7	7.3				
Percentage points at annual rates:																						
Personal consumption expenditures .....	2	2.00	2.14	2.30	3.25	3.45	2.93	1.05	4.16	2.17	3.89	4.00	2.67	3.14	4.28	3.36	3.33	4.07				
Durable goods .....	3	.37	.44	.51	.86	.81	.81	-.11	1.42	.38	1.24	.84	.33	1.51	.96	.71	.62	1.03				
Nondurable goods .....	4	.60	.60	.59	.79	1.05	.77	-.03	1.11	.06	1.15	1.28	.49	.98	1.69	.64	.73	1.51				
Services .....	5	1.04	1.10	1.20	1.59	1.59	1.34	1.19	1.63	1.73	1.51	1.88	1.85	.66	1.63	2.00	1.98	1.53				
Gross private domestic investment .....	6	.47	1.37	1.82	1.93	.99	2.12	3.32	.17	1.30	5.04	-.85	1.74	1.94	.64	-.36	2.26	1.72				
Fixed investment .....	7	.88	1.39	1.31	1.86	.97	1.19	1.30	1.80	.63	3.45	1.95	.34	2.20	1.49	1.10	1.16	.48				
Nonresidential .....	8	1.03	1.10	1.22	1.49	.83	1.07	1.12	1.77	.38	2.91	1.42	.01	1.79	.95	.86	1.33	.39				
Structures .....	9	.13	.20	.25	.13	-.14	.24	-.12	.32	.13	.18	.22	-.21	.18	-.18	-.16	-.11	-.01				
Equipment and software .....	10	.90	.91	.97	1.37	.96	.83	1.24	1.45	.24	2.73	1.21	.22	1.61	1.13	1.02	1.44	.40				
Residential .....	11	-.15	.28	.09	.37	.15	.12	.19	.03	.26	.54	.53	.33	.41	.54	.24	-.17	.09				
Change in private inventories .....	12	-.41	-.02	.50	.07	.01	.94	2.02	-1.63	.66	1.59	-2.80	1.40	-.26	-.85	-1.46	1.09	1.24				
Net exports of goods and services .....	13	.11	-.15	-.28	-1.18	-1.09	-.85	-.47	-.79	-.45	-1.93	-2.01	-.82	.33	-2.13	-1.35	-.73	-.12				
Exports .....	14	1.06	.89	1.37	.25	.48	.92	1.73	1.27	.20	-.16	-.45	-.17	1.67	-.61	.42	1.19	1.08				
Goods .....	15	.86	.68	1.12	.17	.37	1.09	1.39	1.03	.29	-.22	-.73	.12	1.38	-.74	.32	1.19	.83				
Services .....	16	.20	.22	.25	.08	.10	-.17	.34	.24	-.09	.06	.29	-.29	.29	.13	.10	0	.24				
Imports .....	17	-.95	-1.04	-1.65	-1.43	-1.57	-1.78	-2.20	-2.07	-.65	-1.77	-1.56	-.65	-1.34	-1.53	-1.77	-1.92	-1.20				
Goods .....	18	-.87	-.94	-1.43	-1.21	-1.43	-1.40	-2.03	-1.68	-.54	-1.44	-1.37	-.52	-1.30	-1.28	-1.59	-1.84	-1.12				
Services .....	19	-.08	-.09	-.22	-.22	-.14	-.38	-.17	-.39	-.11	-.33	-.20	-.13	-.04	-.24	-.19	-.08	-.08				
Government consumption expenditures and gross investment .....	20	.09	.21	.41	.31	.80	.28	1.00	.30	-.01	-.16	1.03	.24	.53	.88	.23	.81	1.61				
Federal .....	21	-.20	-.06	-.01	-.06	.28	-.19	.62	-.09	-.28	-.64	.69	-.14	.24	-.03	.13	.26	.87				
National defense .....	22	-.19	-.06	-.11	-.08	.19	-.52	.40	-.01	-.10	-.76	.42	.27	-.12	-.16	-.10	.42	.65				
Nondefense .....	23	-.01	0	.10	.02	.10	.33	.23	-.08	-.18	.12	.28	-.41	.36	.13	.23	-.16	.22				
State and local .....	24	.28	.27	.42	.37	.52	.47	.38	.39	.27	.48	.34	.38	.29	.91	.10	.55	.75				

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

# 1. National Product and Income

**Table 1.1.—Gross Domestic Product**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
<b>Personal consumption expenditures</b> .....	2	<b>4,969.0</b>	<b>5,237.5</b>	<b>5,524.4</b>	<b>5,848.6</b>	<b>6,257.3</b>	<b>5,430.8</b>	<b>5,466.3</b>	<b>5,569.1</b>	<b>5,631.3</b>	<b>5,714.7</b>	<b>5,816.2</b>	<b>5,889.6</b>	<b>5,973.7</b>	<b>6,090.8</b>	<b>6,200.8</b>	<b>6,303.7</b>	<b>6,434.1</b>
Durable goods .....	3	589.7	616.5	642.9	698.2	758.6	636.1	627.8	651.9	655.8	679.2	693.9	696.9	722.8	739.0	751.6	761.8	782.1
Nondurable goods .....	4	1,497.3	1,574.1	1,641.7	1,708.9	1,843.1	1,630.5	1,627.1	1,652.3	1,657.1	1,674.6	1,701.2	1,716.6	1,742.9	1,787.8	1,824.8	1,853.9	1,905.8
Services .....	5	2,882.0	3,047.0	3,239.8	3,441.5	3,655.6	3,164.2	3,211.4	3,265.0	3,318.5	3,360.9	3,421.1	3,476.1	3,508.0	3,564.0	3,624.3	3,688.0	3,746.2
<b>Gross private domestic investment</b> .....	6	<b>1,143.8</b>	<b>1,242.7</b>	<b>1,383.7</b>	<b>1,531.2</b>	<b>1,622.7</b>	<b>1,327.0</b>	<b>1,392.2</b>	<b>1,395.9</b>	<b>1,419.6</b>	<b>1,514.3</b>	<b>1,495.0</b>	<b>1,535.3</b>	<b>1,580.3</b>	<b>1,594.3</b>	<b>1,585.4</b>	<b>1,635.0</b>	<b>1,675.8</b>
Fixed investment .....	7	1,110.7	1,212.7	1,315.4	1,460.0	1,578.0	1,274.1	1,299.6	1,338.3	1,349.4	1,415.4	1,454.2	1,461.7	1,508.9	1,543.3	1,567.8	1,594.2	1,606.8
Nonresidential .....	8	825.1	899.4	986.1	1,091.3	1,166.7	952.7	972.7	1,007.7	1,011.4	1,065.9	1,090.8	1,087.2	1,121.4	1,139.9	1,155.4	1,181.6	1,190.0
Structures .....	9	204.6	225.0	254.1	272.8	273.4	247.6	247.8	257.8	263.1	267.4	274.0	271.7	278.0	274.7	272.5	272.1	274.1
Equipment and software .....	10	620.5	674.4	732.1	818.5	893.4	705.2	724.9	749.9	748.3	798.4	816.8	815.4	843.4	865.2	882.9	909.5	916.0
Residential .....	11	265.6	313.3	329.2	368.7	411.3	321.4	326.8	330.7	338.0	349.5	363.4	374.5	387.5	403.4	412.4	412.7	416.7
Change in private inventories .....	12	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
<b>Net exports of goods and services</b> .....	13	<b>-84.3</b>	<b>-89.0</b>	<b>-88.3</b>	<b>-149.6</b>	<b>-253.9</b>	<b>-87.7</b>	<b>-77.5</b>	<b>-90.6</b>	<b>-97.4</b>	<b>-117.4</b>	<b>-153.9</b>	<b>-165.7</b>	<b>-161.2</b>	<b>-201.6</b>	<b>-245.8</b>	<b>-278.2</b>	<b>-290.1</b>
Exports .....	14	818.6	874.2	968.0	966.3	998.3	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,008.5	1,039.5
Goods .....	15	583.8	618.4	689.0	681.3	699.0	659.4	685.7	704.8	706.0	692.8	671.8	667.2	693.3	674.3	680.5	708.8	732.3
Services .....	16	234.7	255.8	279.0	285.1	299.3	270.2	279.6	283.8	282.6	281.5	288.2	281.9	288.6	292.6	297.7	299.7	307.2
Imports .....	17	902.8	963.1	1,056.3	1,115.9	1,252.2	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,286.6	1,329.6
Goods .....	18	757.6	808.3	885.1	930.4	1,049.1	852.3	874.1	904.3	909.7	912.8	928.9	927.2	952.6	974.3	1,022.3	1,079.3	1,120.5
Services .....	19	145.2	154.8	171.2	185.5	203.1	165.0	168.7	174.9	176.3	178.9	185.1	187.7	190.4	194.2	201.7	207.4	209.0
<b>Government consumption expenditures and gross investment</b> .....	20	<b>1,372.0</b>	<b>1,421.9</b>	<b>1,481.0</b>	<b>1,529.7</b>	<b>1,630.1</b>	<b>1,455.8</b>	<b>1,478.6</b>	<b>1,490.1</b>	<b>1,499.5</b>	<b>1,499.0</b>	<b>1,526.5</b>	<b>1,538.7</b>	<b>1,554.8</b>	<b>1,589.1</b>	<b>1,605.9</b>	<b>1,637.2</b>	<b>1,688.0</b>
Federal .....	21	521.5	531.6	537.8	538.7	570.6	530.2	543.0	540.9	537.1	526.1	542.2	539.7	546.7	557.4	561.6	569.8	593.6
National defense .....	22	350.6	357.0	352.5	348.6	364.5	347.0	354.9	354.5	353.6	338.9	347.9	354.7	352.9	355.8	354.3	365.4	382.6
Nondefense .....	23	170.9	174.6	185.3	190.1	206.1	183.2	188.1	186.4	183.5	187.2	194.3	185.0	193.8	201.6	207.3	204.4	211.1
State and local .....	24	850.5	890.4	943.2	991.0	1,059.4	925.6	935.6	949.2	962.3	972.9	984.2	999.0	1,008.1	1,031.8	1,044.3	1,067.4	1,094.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.2.—Real Gross Domestic Product**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
<b>Personal consumption expenditures</b> .....	2	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	<b>5,983.6</b>	<b>5,349.2</b>	<b>5,369.3</b>	<b>5,453.1</b>	<b>5,497.3</b>	<b>5,575.1</b>	<b>5,658.8</b>	<b>5,714.2</b>	<b>5,779.3</b>	<b>5,871.3</b>	<b>5,944.5</b>	<b>6,015.7</b>	<b>6,102.9</b>
Durable goods .....	3	583.5	616.5	657.4	731.5	815.7	642.1	639.7	669.7	678.0	704.9	723.9	731.2	766.0	788.8	806.1	821.2	846.7
Nondurable goods .....	4	1,529.0	1,574.1	1,619.9	1,685.3	1,776.1	1,609.0	1,608.2	1,630.7	1,631.8	1,654.9	1,681.9	1,692.0	1,712.6	1,749.5	1,763.7	1,779.3	1,812.0
Services .....	5	2,963.4	3,047.0	3,140.3	3,268.0	3,400.1	3,098.2	3,121.3	3,153.5	3,188.1	3,217.2	3,255.6	3,293.3	3,305.9	3,339.8	3,382.3	3,423.4	3,454.7
<b>Gross private domestic investment</b> .....	6	<b>1,140.6</b>	<b>1,242.7</b>	<b>1,385.8</b>	<b>1,547.4</b>	<b>1,637.7</b>	<b>1,326.5</b>	<b>1,394.1</b>	<b>1,397.6</b>	<b>1,424.9</b>	<b>1,531.5</b>	<b>1,513.1</b>	<b>1,551.1</b>	<b>1,593.9</b>	<b>1,608.2</b>	<b>1,599.8</b>	<b>1,651.6</b>	<b>1,691.4</b>
Fixed investment .....	7	1,109.2	1,212.7	1,316.0	1,471.8	1,590.5	1,274.1	1,300.6	1,337.9	1,351.3	1,424.2	1,466.7	1,474.0	1,522.5	1,555.9	1,581.0	1,607.3	1,617.8
Nonresidential .....	8	817.5	899.4	995.7	1,122.5	1,215.8	957.9	980.8	1,018.0	1,026.1	1,088.6	1,120.2	1,120.3	1,160.8	1,182.7	1,202.9	1,234.3	1,243.2
Structures .....	9	210.1	225.0	244.0	254.1	248.1	242.0	239.5	245.9	248.6	252.1	256.4	252.1	255.7	251.9	248.5	246.1	245.8
Equipment and software .....	10	607.6	674.4	751.9	870.6	974.9	715.8	741.5	772.3	777.8	837.9	865.5	870.6	908.5	935.7	960.9	996.6	1,008.4
Residential .....	11	291.7	313.3	320.6	350.2	376.1	316.3	320.0	320.5	325.7	336.5	347.4	354.2	362.6	373.7	378.8	375.1	376.8
Change in private inventories .....	12	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
<b>Net exports of goods and services</b> .....	13	<b>-78.4</b>	<b>-89.0</b>	<b>-112.1</b>	<b>-217.6</b>	<b>-323.0</b>	<b>-92.6</b>	<b>-103.2</b>	<b>-121.3</b>	<b>-131.5</b>	<b>-174.5</b>	<b>-221.0</b>	<b>-240.3</b>	<b>-234.4</b>	<b>-286.6</b>	<b>-321.1</b>	<b>-340.4</b>	<b>-344.1</b>
Exports .....	14	808.2	874.2	983.1	1,004.6	1,042.3	942.1	977.6	1,004.2	1,008.4	1,004.5	994.5	990.6	1,028.7	1,014.3	1,024.3	1,052.6	1,078.2
Goods .....	15	568.8	618.4	708.1	722.8	751.9	674.0	702.9	724.7	731.0	725.9	709.3	712.0	744.2	726.4	734.1	763.3	783.7
Services .....	16	239.5	255.8	275.2	282.0	290.9	268.2	274.9	279.7	277.8	279.0	285.0	278.8	285.0	287.9	290.1	290.2	295.5
Imports .....	17	886.6	963.1	1,095.2	1,222.2	1,365.4	1,034.7	1,080.8	1,125.5	1,139.9	1,179.0	1,215.6	1,231.0	1,263.1	1,300.9	1,345.4	1,393.0	1,422.3
Goods .....	18	739.1	808.3	923.2	1,031.6	1,162.5	869.8	912.6	949.1	961.2	993.2	1,025.5	1,037.9	1,069.7	1,102.0	1,142.5	1,188.9	1,216.8
Services .....	19	147.7	154.8	172.1	190.7	203.9	164.9	168.3	176.4	178.7	185.8	190.1	193.1	193.8	199.4	203.7	205.5	207.2
<b>Government consumption expenditures and gross investment</b> .....	20	<b>1,406.4</b>	<b>1,421.9</b>	<b>1,453.7</b>	<b>1,478.8</b>	<b>1,534.1</b>	<b>1,436.0</b>	<b>1,455.8</b>	<b>1,461.8</b>	<b>1,461.4</b>	<b>1,457.6</b>	<b>1,479.1</b>	<b>1,483.9</b>	<b>1,494.7</b>	<b>1,513.4</b>	<b>1,518.3</b>	<b>1,535.3</b>	<b>1,569.6</b>
Federal .....	21	536.5	531.6	530.7	525.9	540.8	523.8	536.2	534.4	528.6	515.2	529.8	526.8	531.9	531.2	534.1	539.5	558.3
National defense .....	22	361.9	357.0	348.3	341.7	347.8	342.9	350.8	350.7	348.6	332.7	341.6	347.5	344.9	341.4	339.2	348.3	362.4
Nondefense .....	23	174.6	174.6	182.5	184.2	192.9	180.9	185.3	183.6	180.0	182.4	188.1	179.4	186.9	189.7	194.7	191.1	195.9
State and local .....	24	869.9	890.4	923.0	952.7	993.1	912.2	919.6	927.3	932.7	942.2	949.1	956.9	962.6	981.8	984.0	995.5	1,011.1
Residual .....	25	.2	-.2	-.2	.6	4.8	.3	-.5	-.1	.3	-2.9	5.0	2.6	-2.6	2.3	8.1	6.1	3.5

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are

**Table 1.3.—Gross Domestic Product by Major Type of Product**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
Final sales of domestic product .....	2	7,367.5	7,783.2	8,232.4	8,688.7	9,211.5	8,073.0	8,166.9	8,306.9	8,382.8	8,511.7	8,642.9	8,724.2	8,876.2	9,021.6	9,128.6	9,257.0	9,438.8
Change in private inventories .....	3	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
<b>Goods</b> .....	4	<b>2,798.1</b>	<b>2,951.3</b>	<b>3,142.4</b>	<b>3,310.3</b>	<b>3,482.2</b>	<b>3,079.2</b>	<b>3,137.2</b>	<b>3,166.3</b>	<b>3,187.0</b>	<b>3,287.0</b>	<b>3,258.9</b>	<b>3,305.6</b>	<b>3,389.8</b>	<b>3,416.6</b>	<b>3,424.2</b>	<b>3,494.0</b>	<b>3,593.7</b>
Final sales .....	5	2,765.1	2,921.3	3,074.1	3,239.1	3,437.5	3,026.2	3,044.6	3,108.7	3,116.8	3,188.0	3,218.1	3,231.9	3,318.4	3,365.6	3,406.6	3,453.2	3,524.6
Change in private inventories .....	6	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
Durable goods .....	7	1,273.3	1,351.0	1,460.3	1,567.8	1,644.5	1,414.8	1,461.9	1,477.5	1,487.2	1,562.3	1,539.3	1,559.7	1,610.0	1,608.3	1,607.9	1,654.0	1,707.6
Final sales .....	8	1,239.8	1,331.9	1,424.8	1,528.9	1,618.7	1,386.8	1,407.8	1,453.9	1,450.7	1,506.0	1,518.2	1,519.9	1,571.4	1,584.3	1,601.7	1,631.1	1,657.8
Change in private inventories .....	9	33.6	19.1	35.6	38.9	25.8	28.0	54.1	23.6	36.5	56.3	21.1	39.8	38.6	24.1	6.3	23.0	49.8
Nondurable goods .....	10	1,524.8	1,600.3	1,682.1	1,742.5	1,837.7	1,664.4	1,675.3	1,688.7	1,699.8	1,724.6	1,719.6	1,745.9	1,779.8	1,808.3	1,816.3	1,840.0	1,886.1
Final sales .....	11	1,525.3	1,589.4	1,649.3	1,710.2	1,818.8	1,639.5	1,636.8	1,654.8	1,666.1	1,682.0	1,699.9	1,712.1	1,747.0	1,781.3	1,804.9	1,822.2	1,866.9
Change in private inventories .....	12	–5	10.9	32.8	32.2	18.9	24.9	38.5	34.0	33.7	42.6	19.7	33.9	32.8	27.0	11.4	17.8	19.2
<b>Services</b> .....	13	<b>3,985.1</b>	<b>4,191.0</b>	<b>4,434.7</b>	<b>4,664.5</b>	<b>4,932.0</b>	<b>4,338.3</b>	<b>4,407.6</b>	<b>4,467.8</b>	<b>4,524.9</b>	<b>4,563.8</b>	<b>4,646.1</b>	<b>4,700.4</b>	<b>4,747.9</b>	<b>4,820.7</b>	<b>4,885.5</b>	<b>4,963.7</b>	<b>5,058.2</b>
<b>Structures</b> .....	14	<b>617.3</b>	<b>670.9</b>	<b>723.7</b>	<b>785.1</b>	<b>842.0</b>	<b>708.4</b>	<b>714.7</b>	<b>730.5</b>	<b>741.2</b>	<b>759.8</b>	<b>778.8</b>	<b>791.9</b>	<b>809.9</b>	<b>835.3</b>	<b>836.5</b>	<b>840.1</b>	<b>856.0</b>
<b>Addenda:</b>																		
Motor vehicle output .....	15	270.3	275.6	293.5	313.3	342.4	282.1	282.7	301.6	307.3	304.7	296.9	306.1	345.3	325.0	330.9	355.0	358.8
Gross domestic product less motor vehicle output.	16	7,130.3	7,537.6	8,007.3	8,446.7	8,913.7	7,843.8	7,976.8	8,062.9	8,145.7	8,305.9	8,386.8	8,491.7	8,602.2	8,747.6	8,815.3	8,942.8	9,149.1

NOTE.—Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

**Table 1.4.—Real Gross Domestic Product by Major Type of Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
Final sales of domestic product .....	2	7,512.2	7,783.2	8,075.5	8,420.8	8,800.5	7,966.4	8,022.7	8,132.6	8,180.3	8,285.5	8,389.5	8,439.4	8,568.7	8,665.0	8,737.5	8,835.0	8,964.6
Change in private inventories .....	3	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
<b>Residual</b> .....	4	<b>1.2</b>	<b>0</b>	<b>.2</b>	<b>.6</b>	<b>5.5</b>	<b>.8</b>	<b>–4</b>	<b>.4</b>	<b>.2</b>	<b>–1.7</b>	<b>3.7</b>	<b>.2</b>	<b>.1</b>	<b>2.5</b>	<b>6.8</b>	<b>6.8</b>	<b>5.9</b>
<b>Goods</b> .....	5	<b>2,813.8</b>	<b>2,951.3</b>	<b>3,141.3</b>	<b>3,330.5</b>	<b>3,509.0</b>	<b>3,071.4</b>	<b>3,130.2</b>	<b>3,167.5</b>	<b>3,196.2</b>	<b>3,302.8</b>	<b>3,277.8</b>	<b>3,323.9</b>	<b>3,417.4</b>	<b>3,442.1</b>	<b>3,446.1</b>	<b>3,525.3</b>	<b>3,622.5</b>
Final sales .....	6	2,782.3	2,921.3	3,071.6	3,255.1	3,462.0	3,018.9	3,036.8	3,107.9	3,122.7	3,195.9	3,231.5	3,246.9	3,346.2	3,390.0	3,427.5	3,481.3	3,549.1
Change in private inventories .....	7	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
Durable goods .....	8	1,264.8	1,351.0	1,481.0	1,625.0	1,742.1	1,420.7	1,477.5	1,503.6	1,522.1	1,604.9	1,589.3	1,619.1	1,686.7	1,693.5	1,699.5	1,758.1	1,817.3
Final sales .....	9	1,231.8	1,331.9	1,445.0	1,585.1	1,715.3	1,392.5	1,422.9	1,479.8	1,485.0	1,547.4	1,568.0	1,578.1	1,646.9	1,668.7	1,693.5	1,734.2	1,765.0
Change in private inventories .....	10	33.3	19.1	35.8	39.7	26.7	28.1	54.3	23.8	36.9	57.1	21.3	40.7	39.6	25.1	6.5	23.8	51.3
Nondurable goods .....	11	1,549.3	1,600.3	1,660.8	1,708.1	1,771.8	1,650.7	1,653.2	1,664.6	1,674.9	1,700.0	1,690.5	1,707.1	1,734.6	1,752.0	1,750.4	1,772.9	1,811.9
Final sales .....	12	1,551.0	1,589.4	1,627.1	1,672.6	1,751.6	1,626.4	1,614.2	1,629.1	1,638.7	1,650.5	1,665.7	1,671.2	1,703.1	1,725.2	1,738.5	1,752.9	1,789.8
Change in private inventories .....	13	–3.6	10.9	33.3	34.6	15.6	23.3	38.8	35.4	35.8	50.2	21.8	35.3	31.0	25.0	7.5	14.2	15.7
<b>Services</b> .....	14	<b>4,097.5</b>	<b>4,191.0</b>	<b>4,304.2</b>	<b>4,429.3</b>	<b>4,579.1</b>	<b>4,252.8</b>	<b>4,291.0</b>	<b>4,322.5</b>	<b>4,350.7</b>	<b>4,367.6</b>	<b>4,422.4</b>	<b>4,451.6</b>	<b>4,475.5</b>	<b>4,509.9</b>	<b>4,551.2</b>	<b>4,600.3</b>	<b>4,654.9</b>
<b>Structures</b> .....	15	<b>632.9</b>	<b>670.9</b>	<b>700.2</b>	<b>738.9</b>	<b>766.4</b>	<b>695.0</b>	<b>695.1</b>	<b>703.2</b>	<b>707.6</b>	<b>724.2</b>	<b>737.5</b>	<b>742.5</b>	<b>751.7</b>	<b>770.2</b>	<b>764.7</b>	<b>760.9</b>	<b>769.7</b>
Residual .....	16	.9	0	–8	–4.5	–6.5	.6	–9	–1.6	–1.5	–5.9	–4	–3.7	–8.3	–6.5	–3.6	–6.5	–9.2
<b>Addenda:</b>																		
Motor vehicle output .....	17	275.3	275.6	293.7	315.7	345.2	280.0	282.8	301.2	311.0	307.6	301.1	305.7	348.6	329.0	335.7	355.8	360.3
Gross domestic product less motor vehicle output.	18	7,268.5	7,537.6	7,851.2	8,180.3	8,504.0	7,738.6	7,832.4	7,891.1	7,942.6	8,083.7	8,135.1	8,210.0	8,292.4	8,389.0	8,423.2	8,525.6	8,678.4

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures

is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1 Chain-type quantity indexes for the series in this table are shown in table 7.17.

**Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
Less: Exports of goods and services .....	2	818.6	874.2	968.0	966.3	998.3	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,008.5	1,039.5
Plus: Imports of goods and services .....	3	902.8	963.1	1,056.3	1,115.9	1,252.2	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,286.6	1,329.6
<b>Equals: Gross domestic purchases</b> .....	4	<b>7,484.8</b>	<b>7,902.1</b>	<b>8,389.1</b>	<b>8,909.5</b>	<b>9,510.0</b>	<b>8,213.6</b>	<b>8,337.0</b>	<b>8,455.1</b>	<b>8,550.4</b>	<b>8,728.0</b>	<b>8,837.7</b>	<b>8,963.6</b>	<b>9,108.8</b>	<b>9,274.2</b>	<b>9,392.0</b>	<b>9,575.9</b>	<b>9,798.0</b>
Less: Change in private inventories .....	5	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
<b>Equals: Final sales to domestic purchasers</b> .....	6	<b>7,451.7</b>	<b>7,872.1</b>	<b>8,320.7</b>	<b>8,838.3</b>	<b>9,465.4</b>	<b>8,160.7</b>	<b>8,244.4</b>	<b>8,397.6</b>	<b>8,480.2</b>	<b>8,629.0</b>	<b>8,796.9</b>	<b>8,889.9</b>	<b>9,037.4</b>	<b>9,223.2</b>	<b>9,374.4</b>	<b>9,535.1</b>	<b>9,728.9</b>

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
Less: Exports of goods and services .....	2	808.2	874.2	983.1	1,004.6	1,042.3	942.1	977.6	1,004.2	1,008.4	1,004.5	994.5	990.6	1,028.7	1,014.3	1,024.3	1,052.6	1,078.2
Plus: Imports of goods and services .....	3	886.6	963.1	1,095.2	1,222.2	1,365.4	1,034.7	1,080.8	1,125.5	1,139.9	1,179.0	1,215.6	1,231.0	1,263.1	1,300.9	1,345.4	1,393.0	1,422.3
<b>Equals: Gross domestic purchases</b> .....	4	<b>7,621.8</b>	<b>7,902.1</b>	<b>8,255.9</b>	<b>8,704.8</b>	<b>9,151.2</b>	<b>8,111.5</b>	<b>8,218.1</b>	<b>8,311.7</b>	<b>8,382.3</b>	<b>8,560.7</b>	<b>8,648.6</b>	<b>8,746.0</b>	<b>8,863.7</b>	<b>8,988.8</b>	<b>9,059.5</b>	<b>9,197.8</b>	<b>9,358.6</b>
Less: Change in private inventories .....	5	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
<b>Equals: Final sales to domestic purchasers</b> .....	6	<b>7,590.3</b>	<b>7,872.1</b>	<b>8,186.6</b>	<b>8,629.8</b>	<b>9,103.6</b>	<b>8,059.2</b>	<b>8,125.4</b>	<b>8,252.2</b>	<b>8,309.4</b>	<b>8,454.8</b>	<b>8,601.9</b>	<b>8,669.5</b>	<b>8,792.7</b>	<b>8,936.2</b>	<b>9,039.0</b>	<b>9,153.1</b>	<b>9,286.0</b>

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected series in this table are shown in table 8.1. Chain-type quantity indexes for selected series in this table are shown in table 7.2.

**Table 1.7.—Gross Domestic Product by Sector**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
<b>Business</b> <sup>1</sup> .....	2	<b>6,190.1</b>	<b>6,556.0</b>	<b>6,996.8</b>	<b>7,402.0</b>	<b>7,828.9</b>	<b>6,838.8</b>	<b>6,961.6</b>	<b>7,054.5</b>	<b>7,132.4</b>	<b>7,274.4</b>	<b>7,333.6</b>	<b>7,432.1</b>	<b>7,568.0</b>	<b>7,669.1</b>	<b>7,729.4</b>	<b>7,862.6</b>	<b>8,054.5</b>
Nonfarm <sup>2</sup> .....	3	6,116.9	6,463.8	6,908.8	7,321.9	7,746.4	6,747.3	6,872.6	6,966.8	7,048.3	7,201.5	7,258.8	7,351.6	7,475.5	7,580.5	7,645.3	7,784.0	7,975.7
Nonfarm less housing .....	4	5,499.4	5,820.9	6,240.1	6,621.4	7,001.4	6,086.3	6,205.5	6,295.5	6,373.2	6,518.0	6,564.8	6,645.4	6,757.5	6,850.3	6,906.2	7,034.3	7,214.8
Housing .....	5	617.5	642.8	668.6	700.4	745.0	661.0	667.1	671.3	675.2	683.5	694.0	706.2	718.0	730.2	739.1	748.7	760.9
Farm .....	6	73.2	92.2	88.0	80.2	82.5	91.4	89.0	87.7	84.0	72.9	74.8	80.6	92.5	88.6	84.1	76.6	78.8
<b>Households and institutions</b> .....	7	<b>330.3</b>	<b>348.6</b>	<b>366.2</b>	<b>385.6</b>	<b>408.3</b>	<b>359.2</b>	<b>363.8</b>	<b>368.7</b>	<b>373.1</b>	<b>377.3</b>	<b>383.2</b>	<b>388.4</b>	<b>393.4</b>	<b>399.7</b>	<b>404.9</b>	<b>411.0</b>	<b>417.7</b>
Private households .....	8	11.9	12.0	12.1	14.0	15.9	11.7	11.9	12.1	12.5	13.0	13.6	14.3	15.2	15.6	15.8	16.0	16.2
Nonprofit institutions .....	9	318.4	336.5	354.1	371.6	392.4	347.5	351.9	356.6	360.6	364.3	369.6	374.1	378.2	384.1	389.0	395.0	401.5
<b>General government</b> <sup>3</sup> .....	10	<b>880.1</b>	<b>908.7</b>	<b>937.8</b>	<b>972.3</b>	<b>1,019.0</b>	<b>928.0</b>	<b>934.1</b>	<b>941.4</b>	<b>947.6</b>	<b>958.9</b>	<b>966.9</b>	<b>977.4</b>	<b>986.2</b>	<b>1,003.9</b>	<b>1,012.0</b>	<b>1,024.2</b>	<b>1,035.8</b>
Federal .....	11	286.8	292.0	293.7	296.9	308.2	295.0	294.3	293.5	292.1	295.7	295.7	297.5	298.8	307.8	307.2	308.3	309.6
State and local .....	12	593.3	616.7	644.0	675.4	710.7	633.0	639.8	647.8	655.5	663.2	671.2	679.9	687.3	696.1	704.7	715.9	726.1

1. Equals gross domestic product less gross product of households and institutions and of general government.  
2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

**Table 1.8.—Real Gross Domestic Product by Sector**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
<b>Business</b> <sup>1</sup> .....	2	<b>6,295.9</b>	<b>6,556.0</b>	<b>6,868.5</b>	<b>7,202.4</b>	<b>7,534.4</b>	<b>6,749.9</b>	<b>6,840.4</b>	<b>6,912.1</b>	<b>6,971.6</b>	<b>7,104.2</b>	<b>7,145.1</b>	<b>7,220.5</b>	<b>7,339.5</b>	<b>7,412.2</b>	<b>7,448.5</b>	<b>7,563.0</b>	<b>7,714.0</b>
Nonfarm <sup>2</sup> .....	3	6,210.3	6,463.8	6,765.9	7,100.8	7,432.9	6,650.6	6,738.7	6,806.5	6,867.8	7,002.1	7,045.2	7,119.1	7,237.1	7,310.6	7,345.6	7,464.2	7,611.1
Nonfarm less housing .....	4	5,574.2	5,820.9	6,115.1	6,441.1	6,753.0	6,000.3	6,087.0	6,155.4	6,217.9	6,348.4	6,386.8	6,456.9	6,572.5	6,638.6	6,669.2	6,781.0	6,923.0
Housing .....	5	636.2	642.8	650.8	660.2	681.0	650.3	651.7	651.1	650.1	654.0	658.7	662.6	665.4	672.9	677.2	684.2	689.6
Farm .....	6	85.5	92.2	103.3	100.7	99.5	99.7	102.3	106.8	104.4	101.9	98.9	100.6	101.4	100.2	101.6	95.8	100.5
<b>Households and institutions</b> .....	7	<b>341.5</b>	<b>348.6</b>	<b>360.5</b>	<b>369.0</b>	<b>376.3</b>	<b>355.6</b>	<b>359.0</b>	<b>362.4</b>	<b>364.9</b>	<b>366.9</b>	<b>368.2</b>	<b>369.6</b>	<b>371.3</b>	<b>373.2</b>	<b>374.8</b>	<b>377.2</b>	<b>380.1</b>
Private households .....	8	12.2	12.0	11.8	13.3	14.6	11.6	11.6	11.8	12.0	12.4	12.9	13.5	14.2	14.6	14.6	14.7	14.7
Nonprofit institutions .....	9	329.3	336.5	348.7	355.7	361.7	344.0	347.4	350.7	352.8	354.5	355.3	356.1	357.0	358.6	360.2	362.5	365.4
<b>General government</b> <sup>3</sup> .....	10	<b>906.7</b>	<b>908.7</b>	<b>915.9</b>	<b>924.8</b>	<b>939.1</b>	<b>913.2</b>	<b>916.0</b>	<b>917.7</b>	<b>916.9</b>	<b>920.2</b>	<b>923.4</b>	<b>926.1</b>	<b>929.6</b>	<b>933.3</b>	<b>936.2</b>	<b>941.3</b>	<b>945.6</b>
Federal .....	11	299.1	292.0	287.8	285.8	284.8	289.3	288.5	288.0	285.2	285.6	285.6	286.1	286.1	285.5	284.5	284.5	284.8
State and local .....	12	607.7	616.7	628.2	638.9	654.1	623.9	627.4	629.7	631.6	634.6	637.7	639.9	643.4	647.7	651.5	656.7	660.6
<b>Residual</b> .....	13	<b>-4.4</b>	<b>.1</b>	<b>-9.9</b>	<b>0.0</b>	<b>-5.5</b>	<b>-4.4</b>	<b>-5.5</b>	<b>-1.3</b>	<b>-8.8</b>	<b>-3.3</b>	<b>.4</b>	<b>0.0</b>	<b>-5.5</b>	<b>-5.5</b>	<b>-5.5</b>	<b>.4</b>	<b>-1.4</b>

1. Equals gross domestic product less gross product of households and institutions and of general government.  
2. Equals gross domestic business product less gross farm product.  
3. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

index uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.14.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity

**Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
Plus: Income receipts from the rest of the world .....	2	232.3	245.6	282.6	285.3	302.3	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	307.7	321.7
Less: Income payments to the rest of the world .....	3	211.9	227.5	278.4	295.2	322.3	263.7	284.9	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	323.2	357.3
<b>Equals: Gross national product</b> .....	4	<b>7,420.9</b>	<b>7,831.2</b>	<b>8,305.0</b>	<b>8,750.0</b>	<b>9,236.2</b>	<b>8,131.1</b>	<b>8,269.1</b>	<b>8,366.5</b>	<b>8,453.3</b>	<b>8,613.7</b>	<b>8,683.7</b>	<b>8,772.2</b>	<b>8,930.5</b>	<b>9,058.2</b>	<b>9,131.9</b>	<b>9,282.3</b>	<b>9,472.3</b>
Less: Consumption of fixed capital .....	5	911.7	956.2	1,009.1	1,064.6	1,135.8	988.3	1,001.7	1,016.1	1,030.1	1,041.9	1,055.1	1,072.2	1,089.2	1,103.9	1,121.3	1,156.0	1,161.8
Private .....	6	743.6	781.9	828.5	878.4	939.7	810.1	821.8	835.1	847.1	858.1	870.2	885.3	900.1	911.9	926.8	958.8	961.3
Capital consumption allowances .....	7	729.3	779.4	844.0	906.2	975.5	819.9	836.2	852.1	867.8	881.1	897.1	914.2	932.2	947.1	964.7	989.9	1,000.5
Less: Capital consumption adjustment .....	8	-14.3	-2.5	15.4	27.7	35.8	9.8	14.3	17.0	20.6	23.0	26.9	28.9	32.1	35.2	37.9	31.1	38.1
Government .....	9	168.1	174.3	180.5	186.2	196.0	178.2	179.9	181.0	183.0	183.8	184.8	186.9	189.1	192.0	194.5	197.2	200.5
General government .....	10	144.3	149.2	154.2	158.6	166.8	152.3	153.7	154.6	156.2	156.7	157.5	159.2	160.9	163.4	165.5	167.7	170.5
Government enterprises .....	11	23.9	25.0	26.3	27.6	29.3	25.8	26.2	26.4	26.8	27.1	27.4	27.7	28.2	28.6	29.0	29.5	30.0
<b>Equals: Net national product</b> .....	12	<b>6,509.1</b>	<b>6,875.0</b>	<b>7,295.9</b>	<b>7,685.4</b>	<b>8,100.4</b>	<b>7,142.8</b>	<b>7,267.4</b>	<b>7,350.4</b>	<b>7,423.2</b>	<b>7,571.8</b>	<b>7,628.6</b>	<b>7,700.1</b>	<b>7,841.2</b>	<b>7,954.4</b>	<b>8,010.6</b>	<b>8,126.3</b>	<b>8,310.5</b>
Less: Indirect business tax and nontax liability .....	13	594.6	620.0	645.8	677.0	716.3	632.5	643.0	652.0	655.4	663.5	670.1	676.6	697.8	696.6	706.7	718.3	743.7
Business transfer payments .....	14	33.5	34.4	36.9	38.1	39.4	35.9	36.7	37.3	37.7	37.6	38.0	38.2	38.6	38.8	39.3	39.5	40.0
Statistical discrepancy .....	15	26.5	32.8	-3.2	-47.6	-125.1	20.9	23.9	-17.5	-40.0	1.4	-41.5	-87.9	-62.4	-99.4	-135.5	-141.2	-124.5
Plus: Subsidies less current surplus of government enterprises .....	16	22.2	22.6	19.0	20.8	26.5	20.9	18.5	16.8	19.9	18.0	17.1	16.9	31.4	21.0	27.9	17.3	39.7
<b>Equals: National income</b> .....	17	<b>5,876.7</b>	<b>6,210.4</b>	<b>6,635.5</b>	<b>7,038.8</b>	<b>7,496.3</b>	<b>6,474.4</b>	<b>6,582.3</b>	<b>6,695.3</b>	<b>6,789.9</b>	<b>6,887.3</b>	<b>6,979.1</b>	<b>7,090.1</b>	<b>7,198.6</b>	<b>7,339.4</b>	<b>7,428.1</b>	<b>7,527.0</b>	<b>7,690.9</b>
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	18	668.8	754.0	838.5	848.4	892.7	804.4	832.0	863.2	854.3	858.4	849.4	846.8	839.0	886.9	880.5	884.1	919.4
Net interest .....	19	389.8	386.3	412.5	435.7	467.5	402.3	411.8	414.6	421.2	423.3	434.6	444.0	440.8	446.3	456.4	476.3	491.0
Contributions for social insurance .....	20	533.2	555.8	588.2	621.9	658.2	576.6	583.4	591.2	601.5	610.3	617.6	626.1	633.8	647.2	653.8	662.3	669.4
Wage accruals less disbursements .....	21	16.4	3.6	-4.1	3.5	0	-4.1	-4.1	-4.1	-4.1	3.5	3.5	3.5	3.5	0	0	0	0
Plus: Personal interest income .....	22	792.5	810.6	854.9	897.8	931.3	835.7	850.6	859.7	873.6	880.1	895.3	909.3	906.4	907.4	920.5	938.8	958.5
Personal dividend income .....	23	254.0	297.4	333.4	348.3	364.3	320.3	330.2	338.5	344.4	346.1	347.0	348.0	351.9	356.1	361.2	367.0	373.1
Government transfer payments to persons .....	24	860.1	902.4	934.5	954.8	988.6	929.0	932.9	936.8	939.3	948.2	951.4	957.7	962.0	978.5	984.1	991.6	1,000.3
Business transfer payments to persons .....	25	25.8	26.4	27.9	28.8	29.6	27.4	27.8	28.1	28.4	28.5	28.7	28.8	29.0	29.3	29.5	29.7	29.9
<b>Equals: Personal income</b> .....	26	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>	<b>7,791.8</b>	<b>6,807.6</b>	<b>6,900.6</b>	<b>6,993.5</b>	<b>7,102.7</b>	<b>7,194.7</b>	<b>7,296.3</b>	<b>7,413.6</b>	<b>7,530.8</b>	<b>7,630.2</b>	<b>7,732.6</b>	<b>7,831.4</b>	<b>7,972.9</b>
<b>Addenda:</b>																		
Gross domestic income .....	27	7,374.0	7,780.3	8,303.9	8,807.5	9,381.3	8,105.0	8,235.7	8,382.0	8,493.0	8,609.1	8,725.2	8,885.8	9,009.9	9,172.0	9,281.7	9,439.0	9,632.4
Gross national income .....	28	7,394.4	7,798.4	8,308.2	8,797.6	9,361.3	8,110.2	8,245.2	8,384.0	8,493.3	8,612.3	8,725.1	8,860.2	8,992.8	9,157.6	9,267.4	9,423.5	9,596.8
Net domestic product .....	29	6,488.8	6,857.0	7,291.7	7,695.3	8,120.4	7,137.7	7,257.8	7,348.4	7,422.9	7,568.7	7,628.7	7,725.7	7,858.3	7,968.8	8,024.9	8,141.8	8,346.1

**Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
Plus: Income receipts from the rest of the world .....	2	236.5	245.6	278.1	279.2	291.8	265.6	280.9	285.9	280.1	285.5	286.9	270.3	274.0	276.0	286.6	296.5	308.2
Less: Income payments to the rest of the world .....	3	216.2	227.5	272.0	286.9	309.2	259.2	269.4	281.8	277.5	280.5	284.9	293.2	289.1	288.5	298.8	309.4	340.1
<b>Equals: Gross national product</b> .....	4	<b>7,564.0</b>	<b>7,831.2</b>	<b>8,150.9</b>	<b>8,487.8</b>	<b>8,830.8</b>	<b>8,025.1</b>	<b>8,126.7</b>	<b>8,196.1</b>	<b>8,255.7</b>	<b>8,396.0</b>	<b>8,438.2</b>	<b>8,492.8</b>	<b>8,624.4</b>	<b>8,705.1</b>	<b>8,746.0</b>	<b>8,866.8</b>	<b>9,005.2</b>
Less: Consumption of fixed capital .....	5	912.3	956.2	1,009.5	1,072.8	1,152.2	988.1	1,002.0	1,016.4	1,031.4	1,047.3	1,063.5	1,080.8	1,099.4	1,114.8	1,136.5	1,167.0	1,190.4
Private .....	6	742.6	781.9	830.0	887.5	960.0	810.6	823.2	836.3	849.9	864.3	879.1	894.7	911.7	925.3	945.3	974.0	995.5
Government .....	7	169.7	174.3	179.5	185.4	192.4	177.5	178.8	180.1	181.5	183.0	184.5	186.1	187.8	189.6	191.4	193.3	195.3
General government .....	8	145.4	149.2	153.6	158.4	164.4	151.9	153.0	154.1	155.3	156.4	157.7	159.0	160.5	161.9	163.5	165.1	166.8
Government enterprises .....	9	24.2	25.0	25.9	26.9	28.0	25.6	25.8	26.1	26.3	26.5	26.8	27.1	27.3	27.6	27.9	28.2	28.5
<b>Equals: Net national product</b> .....	10	<b>6,651.9</b>	<b>6,875.0</b>	<b>7,141.5</b>	<b>7,415.9</b>	<b>7,681.3</b>	<b>7,037.0</b>	<b>7,124.8</b>	<b>7,179.8</b>	<b>7,224.7</b>	<b>7,349.0</b>	<b>7,375.4</b>	<b>7,413.0</b>	<b>7,526.0</b>	<b>7,591.7</b>	<b>7,611.8</b>	<b>7,703.1</b>	<b>7,818.4</b>
<b>Addenda:</b>																		
Gross domestic income <sup>1</sup> .....	11	7,516.7	7,780.3	8,147.9	8,541.7	8,967.8	7,998.1	8,092.0	8,209.3	8,292.3	8,389.7	8,476.7	8,600.8	8,699.7	8,813.1	8,888.0	9,014.6	9,155.5
Gross national income <sup>2</sup> .....	12	7,536.9	7,798.4	8,153.9	8,533.9	8,950.4	8,004.5	8,103.3	8,213.2	8,294.8	8,394.5	8,478.5	8,577.9	8,684.6	8,800.7	8,875.8	9,001.7	9,123.5
Net domestic product .....	13	6,631.7	6,857.0	7,135.5	7,423.6	7,698.6	7,030.6	7,113.4	7,175.9	7,222.2	7,344.2	7,373.5	7,435.8	7,541.0	7,604.1	7,623.9	7,716.0	7,850.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the

chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

**Table 1.11.—Command-Basis Real Gross National Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product .....	1	7,564.0	7,831.2	8,150.9	8,487.8	8,830.8	8,025.1	8,126.7	8,196.1	8,255.7	8,396.0	8,438.2	8,492.8	8,624.4	8,705.1	8,746.0	8,866.8	9,005.2
Less: Exports of goods and services and income receipts from the rest of the world.	2	1,044.5	1,119.7	1,261.2	1,283.6	1,334.3	1,207.7	1,258.6	1,290.2	1,288.4	1,290.1	1,281.8	1,260.5	1,301.9	1,289.9	1,311.0	1,349.4	1,386.9
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .	3	1,039.5	1,119.7	1,281.4	1,337.6	1,381.8	1,210.8	1,280.9	1,316.7	1,317.1	1,338.2	1,335.4	1,318.0	1,358.7	1,352.9	1,363.1	1,389.5	1,421.6
Equals: Command-basis gross national product	4	7,559.0	7,831.2	8,171.1	8,541.8	8,878.3	8,028.2	8,149.1	8,222.6	8,284.4	8,444.0	8,491.9	8,550.3	8,681.1	8,768.1	8,798.1	8,907.0	9,040.0
Addendum: Terms of trade <sup>2</sup> .....	5	99.5	100.0	101.6	104.2	103.5	100.3	101.8	102.1	102.2	103.7	104.2	104.6	104.4	104.9	104.0	103.0	102.5

Table 1.12.—Net Domestic Product by Sector

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Net domestic product</b> .....	1	<b>6,488.8</b>	<b>6,857.0</b>	<b>7,291.7</b>	<b>7,695.3</b>
<b>Business</b> <sup>1</sup> .....	2	<b>5,422.6</b>	<b>5,749.0</b>	<b>6,141.9</b>	<b>6,496.0</b>
Nonfarm <sup>2</sup> .....	3	5,374.1	5,682.2	6,080.1	6,442.9
Nonfarm less housing .....	4	4,869.3	5,155.6	5,534.2	5,870.7
Housing .....	5	504.8	526.6	545.9	572.1
Farm .....	6	48.6	66.8	61.9	53.1
<b>Households and institutions</b> .....	7	<b>330.3</b>	<b>348.6</b>	<b>366.2</b>	<b>385.6</b>
Private households .....	8	11.9	12.0	12.1	14.0
Nonprofit institutions .....	9	318.4	336.5	354.1	371.6
<b>General government</b> <sup>3</sup> .....	10	<b>735.8</b>	<b>759.4</b>	<b>783.6</b>	<b>813.8</b>
Federal .....	11	206.9	211.0	211.7	214.4
State and local .....	12	528.9	548.4	571.8	599.4

1. Equals net domestic product less net product of households and institutions and of general government.

2. Equals net domestic business product less net farm product.

3. Equals compensation of general government employees as shown in table 3.7.

Table 1.13.—Real Net Domestic Product by Sector

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Net domestic product</b> .....	1	<b>6,631.7</b>	<b>6,857.0</b>	<b>7,135.5</b>	<b>7,423.6</b>
<b>Business</b> <sup>1</sup> .....	2	<b>5,529.1</b>	<b>5,749.0</b>	<b>6,012.7</b>	<b>6,288.6</b>
Nonfarm <sup>2</sup> .....	3	5,468.5	5,682.2	5,935.9	6,213.5
Nonfarm less housing .....	4	4,947.6	5,155.6	5,404.2	5,675.8
Housing .....	5	521.0	526.6	531.6	538.0
Farm .....	6	60.2	66.8	77.9	74.4
<b>Households and institutions</b> .....	7	<b>341.5</b>	<b>348.6</b>	<b>360.5</b>	<b>369.0</b>
Private households .....	8	12.2	12.0	11.8	13.3
Nonprofit institutions .....	9	329.3	336.5	348.7	355.7
<b>General government</b> <sup>3</sup> .....	10	<b>761.3</b>	<b>759.4</b>	<b>762.4</b>	<b>766.6</b>
Federal .....	11	219.0	211.0	205.7	202.6
State and local .....	12	542.4	548.4	556.7	564.0
<b>Residual</b> .....	13	<b>0</b>	<b>.1</b>	<b>-1.1</b>	<b>-2.2</b>

1. Equals net domestic product less net product of households and institutions and of general government.

2. Equals net domestic business product less net farm product.

3. Equals compensation of general government employees as shown in table 3.8.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National income</b> .....	1	<b>5,876.7</b>	<b>6,210.4</b>	<b>6,635.5</b>	<b>7,038.8</b>	<b>7,496.3</b>	<b>6,474.4</b>	<b>6,582.3</b>	<b>6,695.3</b>	<b>6,789.9</b>	<b>6,887.3</b>	<b>6,979.1</b>	<b>7,090.1</b>	<b>7,198.6</b>	<b>7,339.4</b>	<b>7,428.1</b>	<b>7,527.0</b>	<b>7,690.9</b>
<b>Compensation of employees</b> .....	2	<b>4,202.5</b>	<b>4,395.6</b>	<b>4,675.7</b>	<b>5,011.2</b>	<b>5,331.7</b>	<b>4,566.1</b>	<b>4,631.3</b>	<b>4,705.2</b>	<b>4,800.3</b>	<b>4,889.4</b>	<b>4,967.0</b>	<b>5,053.6</b>	<b>5,134.7</b>	<b>5,217.7</b>	<b>5,287.1</b>	<b>5,373.6</b>	<b>5,448.3</b>
Wage and salary accruals .....	3	3,441.1	3,630.1	3,884.7	4,189.5	4,472.3	3,785.3	3,844.3	3,911.3	3,997.9	4,079.6	4,149.7	4,227.9	4,300.8	4,371.5	4,432.6	4,509.4	4,575.6
Government .....	4	622.7	641.0	664.4	692.8	726.5	656.6	661.0	667.1	673.1	682.6	689.3	696.7	702.8	715.8	721.3	730.3	738.5
Other .....	5	2,818.4	2,989.1	3,220.3	3,496.7	3,745.8	3,128.7	3,183.3	3,244.2	3,324.9	3,397.1	3,460.4	3,531.2	3,598.0	3,655.7	3,711.3	3,779.1	3,837.1
Supplements to wages and salaries .....	6	761.4	765.4	791.0	821.7	859.4	780.8	787.0	793.9	802.4	809.8	817.3	825.7	833.9	846.2	854.5	864.2	872.7
Employer contributions for social insurance .....	7	264.5	275.4	290.1	306.0	323.6	284.6	287.8	291.5	296.6	300.3	303.8	308.1	311.8	318.3	321.5	325.7	329.0
Other labor income .....	8	497.0	490.0	500.9	515.7	535.8	496.2	499.1	502.4	505.8	509.5	513.5	517.7	522.1	528.0	533.0	538.5	543.7
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	9	<b>497.7</b>	<b>544.7</b>	<b>578.6</b>	<b>606.1</b>	<b>658.5</b>	<b>569.1</b>	<b>575.1</b>	<b>582.9</b>	<b>587.3</b>	<b>586.6</b>	<b>594.2</b>	<b>606.4</b>	<b>637.1</b>	<b>639.9</b>	<b>655.3</b>	<b>654.0</b>	<b>685.0</b>
Farm .....	10	22.2	34.3	29.5	25.1	31.3	32.5	30.2	28.9	26.3	17.5	18.7	22.9	41.1	32.5	34.1	21.0	37.6
Proprietors' income with inventory valuation adjustment .....	11	30.2	42.1	37.2	32.7	38.5	40.3	37.9	36.6	34.0	25.2	26.4	30.5	48.6	39.6	41.2	28.8	44.5
Capital consumption adjustment .....	12	-8.0	-7.9	-7.7	-7.6	-7.3	-7.8	-7.7	-7.7	-7.7	-7.7	-7.7	-7.6	-7.5	-7.2	-7.1	-7.9	-6.9
Nonfarm .....	13	475.5	510.5	549.1	581.0	627.3	536.6	544.9	554.0	561.0	569.1	575.5	583.6	596.0	607.5	621.2	633.0	647.4
Proprietors' income .....	14	447.8	476.0	504.2	532.2	579.3	494.9	500.2	508.1	513.7	519.4	527.6	534.6	547.4	558.9	573.8	586.2	598.4
Inventory valuation adjustment .....	15	-1.5	-4.5	5.2	1.2	-9.3	3.9	9.5	5.4	4.4	2.4	1.3	1.1	1.1	8.8	-1.0	-1.9	-1.4
Capital consumption adjustment .....	16	29.2	34.9	44.4	47.6	48.8	41.4	43.7	45.5	46.9	47.3	47.8	47.7	47.5	47.7	48.3	48.8	50.4
<b>Rental income of persons with capital consumption adjustment</b> .....	17	<b>117.9</b>	<b>129.7</b>	<b>130.2</b>	<b>137.4</b>	<b>145.9</b>	<b>132.4</b>	<b>132.0</b>	<b>129.4</b>	<b>126.7</b>	<b>129.5</b>	<b>133.9</b>	<b>139.3</b>	<b>147.0</b>	<b>148.6</b>	<b>148.8</b>	<b>139.0</b>	<b>147.3</b>
Rental income of persons .....	18	165.4	177.4	180.0	188.6	201.9	181.5	181.5	179.8	177.3	179.6	184.3	190.7	199.6	202.5	203.5	198.9	202.9
Capital consumption adjustment .....	19	-47.5	-47.6	-49.9	-51.1	-56.0	-49.1	-49.4	-50.3	-50.6	-50.0	-50.5	-51.4	-52.6	-53.9	-54.7	-59.9	-55.6
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	20	<b>668.8</b>	<b>754.0</b>	<b>838.5</b>	<b>848.4</b>	<b>892.7</b>	<b>804.4</b>	<b>832.0</b>	<b>863.2</b>	<b>854.3</b>	<b>858.4</b>	<b>849.4</b>	<b>846.8</b>	<b>839.0</b>	<b>886.9</b>	<b>880.5</b>	<b>884.1</b>	<b>919.4</b>
Corporate profits with inventory valuation adjustment .....	21	650.2	729.4	803.2	802.8	835.6	772.6	797.7	827.0	815.5	818.4	805.6	799.9	787.4	831.4	822.2	827.1	861.4
Profits before tax .....	22	668.5	726.3	795.9	781.9	848.5	763.3	786.5	822.1	811.6	788.9	792.0	780.1	766.7	818.1	835.8	853.8	886.3
Profits tax liability .....	23	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Profits after tax .....	24	457.5	502.7	557.6	541.7	589.1	534.4	553.3	575.3	567.4	548.9	550.9	535.8	531.0	570.1	581.4	594.3	610.6
Dividends .....	25	254.2	297.7	333.7	348.6	364.7	320.6	330.6	338.8	344.8	346.5	347.3	348.4	352.2	356.4	361.5	367.3	373.5
Undistributed profits .....	26	203.3	205.0	223.9	193.1	224.4	213.8	222.7	236.5	222.6	202.5	203.6	187.4	178.8	213.7	219.9	227.0	237.1
Inventory valuation adjustment .....	27	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	28	18.6	24.6	35.3	45.6	57.2	31.8	34.3	36.2	38.8	40.1	43.8	46.9	51.6	55.5	58.2	57.0	58.0
<b>Net interest</b> .....	29	<b>389.8</b>	<b>386.3</b>	<b>412.5</b>	<b>435.7</b>	<b>467.5</b>	<b>402.3</b>	<b>411.8</b>	<b>414.6</b>	<b>421.2</b>	<b>423.3</b>	<b>434.6</b>	<b>444.0</b>	<b>440.8</b>	<b>446.3</b>	<b>456.4</b>	<b>476.3</b>	<b>491.0</b>
<b>Addenda:</b>																		
Corporate profits after tax with inventory valuation and capital consumption adjustments .....	30	457.8	530.4	600.2	608.2	633.3	575.5	598.8	616.5	610.2	618.5	608.3	602.5	603.4	638.9	626.0	624.7	643.6
Net cash flow with inventory valuation and capital consumption adjustments .....	31	715.7	776.1	845.3	876.5	929.7	819.6	842.1	861.3	858.2	874.1	872.1	876.1	883.6	923.4	916.7	929.0	949.9
Undistributed profits with inventory valuation and capital consumption adjustments .....	32	203.6	232.7	266.6	259.6	268.6	254.9	268.3	277.7	265.4	272.0	261.0	254.1	251.2	282.5	264.5	257.4	270.1
Consumption of fixed capital .....	33	512.1	543.5	578.8	616.9	661.1	564.8	573.9	583.6	592.8	602.0	611.1	622.0	632.4	640.9	652.2	671.6	679.7
Less: Inventory valuation adjustment .....	34	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
<b>Equals: Net cash flow</b> .....	35	<b>734.0</b>	<b>773.1</b>	<b>838.0</b>	<b>855.5</b>	<b>942.7</b>	<b>810.3</b>	<b>830.9</b>	<b>856.4</b>	<b>854.3</b>	<b>844.6</b>	<b>858.5</b>	<b>856.3</b>	<b>862.8</b>	<b>910.1</b>	<b>930.3</b>	<b>955.6</b>	<b>974.8</b>

**Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>National income</b> .....	<b>1</b>	<b>5,876.7</b>	<b>6,210.4</b>	<b>6,635.5</b>	<b>7,038.8</b>
<b>Domestic business</b> .....	<b>2</b>	<b>4,790.2</b>	<b>5,084.3</b>	<b>5,481.5</b>	<b>5,849.3</b>
Corporate business .....	3	3,445.6	3,658.2	3,974.5	4,264.3
Compensation of employees .....	4	2,776.5	2,912.2	3,126.0	3,385.3
Wage and salary accruals .....	5	2,300.1	2,442.8	2,635.6	2,871.5
Supplements to wages and salaries .....	6	476.4	469.4	490.4	513.9
Corporate profits with inventory valuation and capital consumption adjustments .....	7	576.8	653.2	730.4	748.4
Profits before tax .....	8	576.4	625.5	687.8	681.9
Inventory valuation adjustment .....	9	-18.3	3.1	7.4	20.9
Capital consumption adjustment .....	10	18.6	24.6	35.3	45.6
Net interest .....	11	92.4	92.8	118.1	130.6
Sole proprietorships and partnerships .....	12	832.5	890.9	950.7	1,004.8
Compensation of employees .....	13	261.2	274.3	294.6	317.0
Wage and salary accruals .....	14	228.8	241.6	262.8	283.8
Supplements to wages and salaries .....	15	32.4	32.7	31.9	33.2
Proprietors' income with inventory valuation and capital consumption adjustments .....	16	494.9	541.7	575.3	602.7
Farm .....	17	22.2	34.3	29.5	25.1
Proprietors' income with inventory valuation adjustment .....	18	30.2	42.1	37.2	32.7
Capital consumption adjustment .....	19	-8.0	-7.9	-7.7	-7.6
Nonfarm .....	20	472.7	507.4	545.9	577.6
Proprietors' income .....	21	444.3	472.3	500.3	528.2
Inventory valuation adjustment .....	22	-1.5	-4	5	1.2
Capital consumption adjustment .....	23	29.9	35.5	45.0	48.2
Net interest .....	24	76.4	74.9	80.8	85.1
Other private business .....	25	423.8	445.0	462.4	484.1
Compensation of employees .....	26	14.8	15.5	16.4	18.7
Wage and salary accruals .....	27	13.0	13.6	14.5	16.6
Supplements to wages and salaries .....	28	1.9	1.9	1.9	2.1
Proprietors' income with inventory valuation and capital consumption adjustments .....	29	2.8	3.1	3.3	3.4
Proprietors' income with inventory valuation adjustment .....	30	3.5	3.7	3.9	4.0
Capital consumption adjustment .....	31	-7	-7	-6	-6
Rental income of persons with capital consumption adjustment .....	32	117.9	129.7	130.2	137.4
Rental income of persons .....	33	165.4	177.4	180.0	188.6
Capital consumption adjustment .....	34	-47.5	-47.6	-49.9	-51.1
Net interest .....	35	288.2	296.8	312.5	324.6
Government enterprises .....	36	88.4	90.2	93.9	96.1
Compensation of employees .....	37	88.4	90.2	93.9	96.1
Wage and salary accruals .....	38	64.7	66.1	68.7	70.5
Supplements to wages and salaries .....	39	23.7	24.1	25.2	25.6
<b>Households and institutions</b> .....	<b>40</b>	<b>330.3</b>	<b>348.6</b>	<b>366.2</b>	<b>385.6</b>
Compensation of employees .....	41	330.3	348.6	366.2	385.6
Wage and salary accruals .....	42	281.0	295.7	312.4	330.2
Supplements to wages and salaries .....	43	49.3	52.8	53.8	55.4
<b>General government</b> .....	<b>44</b>	<b>735.8</b>	<b>759.4</b>	<b>783.6</b>	<b>813.8</b>
Compensation of employees .....	45	735.8	759.4	783.6	813.8
Wage and salary accruals .....	46	558.0	574.9	595.8	622.3
Supplements to wages and salaries .....	47	177.8	184.5	187.8	191.4
<b>Rest of the world</b> .....	<b>48</b>	<b>20.3</b>	<b>18.1</b>	<b>4.3</b>	<b>-9.9</b>
Compensation of employees .....	49	-4.5	-4.6	-5.0	-5.3
Corporate profits .....	50	92.0	100.9	108.1	100.0
Net interest .....	51	-67.2	-78.2	-98.9	-104.7
<b>Addenda:</b>					
Domestic income (1-48) .....	52	5,856.4	6,192.3	6,631.2	7,048.7
Compensation of employees (4+13+26+37+41+45) .....	53	4,207.0	4,400.1	4,680.7	5,016.4
Proprietors' income with inventory valuation and capital consumption adjustments (16+29) .....	54	497.7	544.7	578.6	606.1
Rental income of persons with capital consumption adjustment (32) .....	55	117.9	129.7	130.2	137.4
Corporate profits with inventory valuation and capital consumption adjustments (7) .....	56	576.8	653.2	730.4	748.4
Net interest (11+24+35) .....	57	457.0	464.5	511.4	540.3

**Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Billions of dollars																		
Gross product of corporate business .....	1	4,390.0	4,648.8	5,021.2	5,375.3	5,729.8	4,872.6	4,965.5	5,079.7	5,166.8	5,254.0	5,321.3	5,425.6	5,500.1	5,599.7	5,666.1	5,759.7	5,893.7
Consumption of fixed capital .....	2	512.1	543.5	578.8	616.9	661.1	564.8	573.9	583.6	592.8	602.0	611.1	622.0	632.4	640.9	652.2	671.6	679.7
Net product .....	3	3,877.9	4,105.4	4,442.4	4,758.4	5,068.7	4,307.9	4,391.7	4,496.0	4,574.0	4,652.0	4,710.2	4,803.6	4,867.7	4,958.8	5,013.9	5,088.1	5,214.0
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	432.2	447.2	467.9	494.1	524.4	455.4	465.4	474.2	476.7	482.4	487.5	493.1	513.3	509.6	517.3	524.7	545.9
Domestic income .....	5	3,445.6	3,658.2	3,974.5	4,264.3	4,544.3	3,852.5	3,926.3	4,021.8	4,097.3	4,169.6	4,222.8	4,310.5	4,354.4	4,449.2	4,496.6	4,563.4	4,668.1
Compensation of employees .....	6	2,776.5	2,912.2	3,126.0	3,385.3	3,614.1	3,040.4	3,090.6	3,147.2	3,225.8	3,292.9	3,350.5	3,416.8	3,481.2	3,532.0	3,582.7	3,644.4	3,697.4
Wage and salary accruals .....	7	2,300.1	2,442.8	2,635.6	2,871.5	3,076.0	2,558.6	2,604.0	2,654.9	2,724.7	2,786.8	2,839.9	2,900.8	2,958.4	3,002.1	3,047.6	3,103.3	3,151.0
Supplements to wages and salaries .....	8	476.4	469.4	490.4	513.9	538.1	481.8	486.6	492.2	501.1	506.0	510.6	516.0	522.8	529.9	535.0	541.1	546.4
Corporate profits with inventory valuation and capital consumption adjustments.	9	576.8	653.2	730.4	748.4	789.4	702.4	719.0	753.5	746.7	750.6	742.0	760.2	740.7	782.6	777.1	776.0	821.9
Profits before tax .....	10	576.4	625.5	687.8	681.9	745.2	661.4	673.5	712.3	704.0	681.1	684.6	693.5	668.3	713.8	732.5	745.6	788.8
Profits tax liability .....	11	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Profits after tax .....	12	365.5	401.8	449.5	441.6	485.8	432.5	440.2	465.6	459.8	441.1	443.5	449.2	432.7	465.8	478.0	486.2	513.1
Dividends .....	13	221.6	257.3	284.8	314.6	331.6	273.9	280.1	287.3	297.7	304.4	315.3	310.8	328.1	308.4	342.2	337.9	338.1
Undistributed profits .....	14	143.8	144.5	164.8	127.0	154.1	158.6	160.1	178.3	162.1	136.7	128.2	138.4	104.6	157.4	135.9	148.3	174.9
Inventory valuation adjustment .....	15	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	16	18.6	24.6	35.3	45.6	57.2	31.8	34.3	36.2	38.8	40.1	43.8	46.9	51.6	55.5	58.2	57.0	58.0
Net interest .....	17	92.4	92.8	118.1	130.6	140.8	109.6	116.7	121.2	124.8	126.1	130.2	133.6	132.5	134.6	136.8	143.0	148.8
Gross product of financial corporate business.	18	444.1	489.3	556.7	608.8	657.3	528.8	547.6	566.2	584.3	597.8	604.4	611.7	621.5	643.0	643.3	657.2	685.8
Gross product of nonfinancial corporate business.	19	3,945.9	4,159.5	4,464.4	4,766.4	5,072.5	4,343.9	4,418.0	4,513.4	4,582.5	4,656.2	4,716.9	4,813.9	4,878.6	4,956.7	5,022.8	5,102.5	5,207.9
Consumption of fixed capital .....	20	437.5	462.7	490.9	520.6	554.7	479.7	487.0	494.9	502.2	509.1	516.1	524.5	532.5	539.0	547.5	563.8	568.5
Net product .....	21	3,508.4	3,696.9	3,973.5	4,245.9	4,517.8	3,864.1	3,930.9	4,018.6	4,080.3	4,147.2	4,200.8	4,289.4	4,346.1	4,417.6	4,475.3	4,538.8	4,639.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	397.3	411.9	430.7	455.3	484.4	421.5	428.6	435.6	437.1	443.2	448.6	454.6	474.7	470.5	477.6	484.5	504.9
Domestic income .....	23	3,111.0	3,284.9	3,542.8	3,790.6	4,033.4	3,442.7	3,502.3	3,583.0	3,643.2	3,703.9	3,752.2	3,834.8	3,871.4	3,947.2	3,997.7	4,054.3	4,134.5
Compensation of employees .....	24	2,552.7	2,667.1	2,860.1	3,090.4	3,298.7	2,783.2	2,828.8	2,878.7	2,949.9	3,008.7	3,059.9	3,118.6	3,174.6	3,223.8	3,270.0	3,326.3	3,374.7
Wage and salary accruals .....	25	2,111.7	2,234.1	2,408.4	2,618.7	2,805.2	2,339.0	2,380.4	2,425.4	2,488.9	2,543.4	2,590.8	2,645.1	2,695.5	2,737.9	2,779.4	2,830.1	2,873.6
Supplements to wages and salaries .....	26	441.0	433.0	451.7	471.7	493.5	444.2	448.4	453.3	461.0	465.3	469.1	473.5	479.0	486.0	490.7	496.2	501.1
Corporate profits with inventory valuation and capital consumption adjustments.	27	442.5	509.1	563.1	576.7	602.8	543.5	553.9	583.5	571.6	574.3	569.0	590.7	572.7	597.2	599.5	594.0	620.3
Profits before tax .....	28	422.1	460.2	503.6	490.6	537.1	484.8	491.6	525.8	512.1	486.2	492.4	503.9	479.8	508.6	534.2	541.8	563.9
Profits tax liability .....	29	136.7	150.1	158.8	152.5	167.6	152.7	154.8	166.4	161.5	150.9	153.1	157.1	148.8	157.9	166.9	169.3	176.1
Profits after tax .....	30	285.4	310.1	344.7	338.1	369.6	332.1	336.7	359.4	350.7	335.3	339.3	346.9	331.0	350.6	367.3	372.5	387.8
Dividends .....	31	179.3	201.9	219.8	245.4	259.7	211.6	216.0	221.6	230.1	236.2	245.5	242.9	256.9	241.5	267.9	264.6	264.8
Undistributed profits .....	32	106.0	108.2	124.9	92.7	109.9	120.4	120.8	137.9	120.6	99.1	93.7	104.0	74.0	109.1	99.4	108.0	123.1
Inventory valuation adjustment .....	33	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	34	38.7	45.8	52.2	65.2	78.6	49.5	51.1	52.7	55.4	58.7	63.0	67.0	72.2	75.4	78.8	78.8	81.3
Net interest .....	35	115.8	108.7	119.6	123.5	131.9	116.0	119.6	120.9	121.8	120.9	123.3	125.5	124.1	126.1	128.1	134.0	139.4
Billions of chained (1996) dollars																		
Gross product of nonfinancial corporate business.	36	3,960.1	4,159.5	4,439.6	4,736.6	5,013.9	4,325.1	4,391.9	4,486.0	4,555.3	4,633.9	4,692.1	4,777.9	4,842.5	4,911.0	4,964.2	5,044.0	5,136.5
Consumption of fixed capital <sup>1</sup> .....	37	435.8	462.7	493.7	530.0	577.1	481.3	489.4	497.8	506.4	515.3	524.7	534.6	545.3	554.1	566.9	587.3	600.0
Net product <sup>2</sup> .....	38	3,524.3	3,696.9	3,945.8	4,206.6	4,436.9	3,843.8	3,902.5	3,988.2	4,048.8	4,118.6	4,167.5	4,243.3	4,297.1	4,356.9	4,397.4	4,456.7	4,536.5

1. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

2. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.



## 2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal income</b> .....	1	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>	<b>7,791.8</b>	<b>6,807.6</b>	<b>6,900.6</b>	<b>6,993.5</b>	<b>7,102.7</b>	<b>7,194.7</b>	<b>7,296.3</b>	<b>7,413.6</b>	<b>7,530.8</b>	<b>7,630.2</b>	<b>7,732.6</b>	<b>7,831.4</b>	<b>7,972.9</b>
<b>Wage and salary disbursements</b> .....	2	<b>3,424.7</b>	<b>3,626.5</b>	<b>3,888.9</b>	<b>4,186.0</b>	<b>4,472.3</b>	<b>3,789.5</b>	<b>3,848.5</b>	<b>3,915.4</b>	<b>4,002.1</b>	<b>4,076.2</b>	<b>4,146.2</b>	<b>4,224.4</b>	<b>4,297.3</b>	<b>4,371.5</b>	<b>4,432.6</b>	<b>4,509.4</b>	<b>4,575.6</b>
Private industries .....	3	2,802.0	2,985.5	3,224.4	3,493.2	3,745.8	3,132.8	3,187.4	3,248.3	3,329.0	3,393.6	3,457.0	3,527.7	3,594.5	3,655.7	3,711.3	3,779.1	3,837.1
Goods-producing industries .....	4	863.6	908.2	975.5	1,038.7	1,082.4	952.2	965.9	979.5	1,004.3	1,020.4	1,032.2	1,045.6	1,056.6	1,062.9	1,075.1	1,090.2	1,101.4
Manufacturing .....	5	647.5	673.7	718.8	757.5	779.7	703.1	712.0	720.7	739.4	747.7	754.5	762.3	765.6	767.0	774.8	786.4	790.7
Distributive industries .....	6	782.1	822.4	879.1	944.6	1,005.8	856.3	868.9	885.7	905.6	919.6	935.3	953.5	969.9	986.3	997.6	1,013.4	1,025.8
Service industries .....	7	1,156.3	1,254.9	1,369.8	1,509.9	1,657.6	1,324.4	1,352.6	1,383.1	1,419.1	1,453.6	1,489.5	1,528.6	1,568.0	1,606.6	1,638.5	1,675.5	1,709.9
Government .....	8	622.7	641.0	664.4	692.8	726.5	656.6	661.0	667.1	673.1	682.6	689.3	696.7	702.8	715.8	721.3	730.3	738.5
<b>Other labor income</b> .....	9	<b>497.0</b>	<b>490.0</b>	<b>500.9</b>	<b>515.7</b>	<b>535.8</b>	<b>496.2</b>	<b>499.1</b>	<b>502.4</b>	<b>505.8</b>	<b>509.5</b>	<b>513.5</b>	<b>517.7</b>	<b>522.1</b>	<b>528.0</b>	<b>533.0</b>	<b>538.5</b>	<b>543.7</b>
<b>Proprietors' income with inventory valuation and capital consumption adjustments.</b> .....	10	<b>497.7</b>	<b>544.7</b>	<b>578.6</b>	<b>606.1</b>	<b>658.5</b>	<b>569.1</b>	<b>575.1</b>	<b>582.9</b>	<b>587.3</b>	<b>586.6</b>	<b>594.2</b>	<b>606.4</b>	<b>637.1</b>	<b>639.9</b>	<b>655.3</b>	<b>654.0</b>	<b>685.0</b>
Farm .....	11	22.2	34.3	29.5	25.1	31.3	32.5	30.2	28.9	26.3	17.5	18.7	22.9	41.1	32.5	34.1	21.0	37.6
Nonfarm .....	12	475.5	510.5	549.1	581.0	627.3	536.6	544.9	554.0	561.0	569.1	575.5	583.6	596.0	607.5	621.2	633.0	647.4
<b>Rental income of persons with capital consumption adjustment.</b> .....	13	<b>117.9</b>	<b>129.7</b>	<b>130.2</b>	<b>137.4</b>	<b>145.9</b>	<b>132.4</b>	<b>132.0</b>	<b>129.4</b>	<b>126.7</b>	<b>129.5</b>	<b>133.9</b>	<b>139.3</b>	<b>147.0</b>	<b>148.6</b>	<b>148.8</b>	<b>139.0</b>	<b>147.3</b>
<b>Personal dividend income</b> .....	14	<b>254.0</b>	<b>297.4</b>	<b>333.4</b>	<b>348.3</b>	<b>364.3</b>	<b>320.3</b>	<b>330.2</b>	<b>338.5</b>	<b>344.4</b>	<b>346.1</b>	<b>347.0</b>	<b>348.0</b>	<b>351.9</b>	<b>356.1</b>	<b>361.2</b>	<b>367.0</b>	<b>373.1</b>
<b>Personal interest income</b> .....	15	<b>792.5</b>	<b>810.6</b>	<b>854.9</b>	<b>897.8</b>	<b>931.3</b>	<b>835.7</b>	<b>850.6</b>	<b>859.7</b>	<b>873.6</b>	<b>880.1</b>	<b>895.3</b>	<b>909.3</b>	<b>906.4</b>	<b>907.4</b>	<b>920.5</b>	<b>938.8</b>	<b>958.5</b>
<b>Transfer payments to persons</b> .....	16	<b>885.9</b>	<b>928.8</b>	<b>962.4</b>	<b>983.6</b>	<b>1,018.2</b>	<b>956.4</b>	<b>960.7</b>	<b>964.9</b>	<b>967.7</b>	<b>976.7</b>	<b>980.0</b>	<b>986.5</b>	<b>991.0</b>	<b>1,007.8</b>	<b>1,013.6</b>	<b>1,021.3</b>	<b>1,030.2</b>
Old-age, survivors, disability, and health insurance benefits .....	17	508.0	537.6	565.8	578.1	596.4	560.2	564.8	568.1	570.2	575.1	576.5	579.6	581.1	588.9	593.0	599.0	604.7
Government unemployment insurance benefits .....	18	21.5	22.1	20.0	19.8	20.3	21.0	20.0	19.6	19.2	19.6	19.2	20.6	19.9	20.5	20.3	20.2	20.2
Veterans benefits .....	19	20.9	21.7	22.5	23.3	24.3	22.5	22.4	22.5	22.7	23.2	23.2	23.3	23.6	24.3	24.1	24.3	24.5
Other transfer payments .....	20	335.6	347.4	354.1	362.3	377.2	352.8	353.5	354.6	355.5	358.8	361.1	362.9	366.4	374.1	376.2	377.8	380.8
Family assistance <sup>1</sup> .....	21	22.6	20.3	17.6	17.1	15.9	18.2	17.7	17.3	17.1	17.1	17.1	17.3	16.9	16.3	15.4	15.1	15.1
Other .....	22	313.0	327.1	336.5	345.2	361.3	334.6	335.8	337.2	338.4	341.7	344.0	345.8	349.1	357.2	359.9	362.4	365.7
<b>Less: Personal contributions for social insurance.</b> .....	23	<b>268.8</b>	<b>280.4</b>	<b>298.1</b>	<b>315.9</b>	<b>334.6</b>	<b>292.0</b>	<b>295.6</b>	<b>299.7</b>	<b>304.9</b>	<b>310.0</b>	<b>313.8</b>	<b>318.0</b>	<b>322.0</b>	<b>328.9</b>	<b>332.3</b>	<b>336.7</b>	<b>340.4</b>
<b>Less: Personal tax and nontax payments</b> .....	24	<b>778.3</b>	<b>869.7</b>	<b>968.3</b>	<b>1,072.6</b>	<b>1,152.1</b>	<b>934.2</b>	<b>954.4</b>	<b>978.6</b>	<b>1,006.0</b>	<b>1,031.2</b>	<b>1,058.0</b>	<b>1,088.3</b>	<b>1,113.0</b>	<b>1,124.8</b>	<b>1,139.4</b>	<b>1,160.4</b>	<b>1,183.8</b>
<b>Equals: Disposable personal income</b> .....	25	<b>5,422.6</b>	<b>5,677.7</b>	<b>5,982.8</b>	<b>6,286.2</b>	<b>6,639.7</b>	<b>5,873.4</b>	<b>5,946.2</b>	<b>6,014.9</b>	<b>6,096.7</b>	<b>6,163.5</b>	<b>6,238.3</b>	<b>6,325.3</b>	<b>6,417.8</b>	<b>6,505.4</b>	<b>6,593.2</b>	<b>6,671.0</b>	<b>6,789.1</b>
<b>Less: Personal outlays</b> .....	26	<b>5,120.2</b>	<b>5,405.6</b>	<b>5,711.7</b>	<b>6,056.6</b>	<b>6,483.3</b>	<b>5,609.9</b>	<b>5,650.2</b>	<b>5,759.4</b>	<b>5,827.4</b>	<b>5,914.7</b>	<b>6,020.9</b>	<b>6,100.5</b>	<b>6,190.3</b>	<b>6,310.3</b>	<b>6,425.2</b>	<b>6,531.5</b>	<b>6,666.3</b>
Personal consumption expenditures .....	27	4,969.0	5,237.5	5,524.4	5,848.6	6,257.3	5,430.8	5,466.3	5,569.1	5,631.3	5,714.7	5,816.2	5,889.6	5,973.7	6,090.8	6,200.8	6,303.7	6,434.1
Interest paid by persons .....	28	134.7	149.9	166.7	185.7	201.7	159.6	164.0	168.7	174.3	178.8	182.8	187.9	193.2	196.1	199.9	203.3	207.4
Personal transfer payments to the rest of the world (net) .....	29	16.5	18.2	20.6	22.3	24.3	19.6	19.8	21.5	21.7	21.1	21.8	22.9	23.3	23.5	24.6	24.5	24.7
<b>Equals: Personal saving</b> .....	30	<b>302.4</b>	<b>272.1</b>	<b>271.1</b>	<b>229.7</b>	<b>156.3</b>	<b>263.4</b>	<b>296.1</b>	<b>255.5</b>	<b>269.3</b>	<b>248.9</b>	<b>217.5</b>	<b>224.8</b>	<b>227.5</b>	<b>195.1</b>	<b>168.0</b>	<b>139.5</b>	<b>122.8</b>
<b>Addenda:</b>																		
Disposable personal income:																		
Total, billions of chained (1996) dollars <sup>2</sup> .....	31	5,539.1	5,677.7	5,866.7	6,107.1	6,349.4	5,785.1	5,840.7	5,889.6	5,951.5	6,013.0	6,069.5	6,136.9	6,209.0	6,271.0	6,320.7	6,366.2	6,439.6
Per capita:																		
Current dollars .....	32	20,613	21,385	22,320	23,231	24,307	21,994	22,215	22,410	22,658	22,863	23,086	23,345	23,628	23,904	24,171	24,389	24,759
Chained (1996) dollars .....	33	21,055	21,385	21,887	22,569	23,244	21,664	21,821	21,944	22,118	22,304	22,462	22,650	22,859	23,043	23,172	23,275	23,485
Population (mid-period, millions) .....	34	263.1	265.5	268.0	270.6	273.2	267.0	267.7	268.4	269.1	269.6	270.2	270.9	271.6	272.1	272.8	273.5	274.2
<b>Personal saving as a percentage of disposable personal income.</b> .....	35	<b>5.6</b>	<b>4.8</b>	<b>4.5</b>	<b>3.7</b>	<b>2.4</b>	<b>4.5</b>	<b>5.0</b>	<b>4.2</b>	<b>4.4</b>	<b>4.0</b>	<b>3.5</b>	<b>3.6</b>	<b>3.5</b>	<b>3.0</b>	<b>2.5</b>	<b>2.1</b>	<b>1.8</b>

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for disposable personal income are shown in table 8.1.

**Table 2.2.—Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	<b>4,969.0</b>	<b>5,237.5</b>	<b>5,524.4</b>	<b>5,848.6</b>	<b>6,257.3</b>	<b>5,430.8</b>	<b>5,466.3</b>	<b>5,569.1</b>	<b>5,631.3</b>	<b>5,714.7</b>	<b>5,816.2</b>	<b>5,889.6</b>	<b>5,973.7</b>	<b>6,090.8</b>	<b>6,200.8</b>	<b>6,303.7</b>	<b>6,434.1</b>
<b>Durable goods</b> .....	2	<b>589.7</b>	<b>616.5</b>	<b>642.9</b>	<b>698.2</b>	<b>758.6</b>	<b>636.1</b>	<b>627.8</b>	<b>651.9</b>	<b>655.8</b>	<b>679.2</b>	<b>693.9</b>	<b>696.9</b>	<b>722.8</b>	<b>739.0</b>	<b>751.6</b>	<b>761.8</b>	<b>782.1</b>
Motor vehicles and parts .....	3	249.3	256.3	263.1	289.2	316.1	262.6	253.0	269.1	267.8	278.6	288.2	285.6	304.4	306.8	313.8	318.1	325.5
Furniture and household equipment .....	4	225.0	236.9	249.5	268.7	290.5	244.3	247.0	251.4	255.1	263.1	265.8	270.6	275.3	283.8	287.3	292.0	298.9
Other .....	5	115.4	123.3	130.3	140.3	152.1	129.1	127.9	131.4	132.8	137.4	139.8	140.8	143.1	148.3	150.5	151.8	157.7
<b>Nondurable goods</b> .....	6	<b>1,497.3</b>	<b>1,574.1</b>	<b>1,641.7</b>	<b>1,708.9</b>	<b>1,843.1</b>	<b>1,630.5</b>	<b>1,627.1</b>	<b>1,652.3</b>	<b>1,657.1</b>	<b>1,674.6</b>	<b>1,701.2</b>	<b>1,716.6</b>	<b>1,742.9</b>	<b>1,787.8</b>	<b>1,824.8</b>	<b>1,853.9</b>	<b>1,905.8</b>
Food .....	7	755.8	786.0	817.0	853.4	904.1	812.0	811.9	821.9	822.2	832.9	847.6	857.6	875.6	885.4	893.4	903.9	933.8
Clothing and shoes .....	8	247.8	258.6	271.2	286.3	306.3	267.3	267.3	274.5	275.7	282.5	287.1	286.6	289.2	301.8	306.7	308.1	308.6
Gasoline, fuel oil, and other energy goods .....	9	127.4	139.7	141.4	126.2	138.7	145.9	139.0	140.4	140.2	130.9	127.7	125.2	120.9	120.1	136.3	144.6	153.6
Gasoline and oil .....	10	113.3	124.2	126.2	112.9	123.8	130.4	123.5	125.2	125.6	117.5	114.1	111.8	108.3	106.5	121.7	129.3	137.7
Fuel oil and coal .....	11	14.1	15.6	15.2	13.2	14.9	15.5	15.5	15.2	14.7	13.5	13.6	13.4	12.6	13.7	14.6	15.4	15.9
Other .....	12	366.4	389.8	412.1	442.9	494.0	405.3	408.9	415.4	419.0	428.3	438.8	447.3	457.2	480.5	488.4	497.3	509.8
<b>Services</b> .....	13	<b>2,882.0</b>	<b>3,047.0</b>	<b>3,239.8</b>	<b>3,441.5</b>	<b>3,655.6</b>	<b>3,164.2</b>	<b>3,211.4</b>	<b>3,265.0</b>	<b>3,318.5</b>	<b>3,360.9</b>	<b>3,421.1</b>	<b>3,476.1</b>	<b>3,508.0</b>	<b>3,564.0</b>	<b>3,624.3</b>	<b>3,688.0</b>	<b>3,746.2</b>
Housing .....	14	740.8	772.5	809.8	855.9	902.5	794.5	804.5	814.7	825.4	837.5	850.0	861.8	874.3	885.6	897.3	907.6	919.6
Household operation .....	15	298.1	317.3	332.7	346.9	362.2	324.7	328.4	333.7	344.0	336.1	348.0	356.0	347.3	356.2	360.3	366.8	365.3
Electricity and gas .....	16	122.5	128.7	130.4	128.1	130.2	128.8	128.5	128.9	135.2	123.6	131.4	134.6	122.9	128.3	129.4	133.8	129.3
Other household operation .....	17	175.6	188.5	202.4	218.8	231.9	196.0	199.9	204.8	208.8	212.5	216.6	221.5	224.5	227.9	230.9	233.0	236.0
Transportation .....	18	197.7	214.2	234.4	245.2	255.0	228.5	232.7	236.5	239.7	242.1	244.9	246.2	247.7	250.3	254.0	256.5	259.1
Medical care .....	19	780.7	814.4	850.2	894.3	941.3	837.7	845.9	854.9	862.4	877.7	890.1	899.0	910.5	922.5	933.0	948.1	961.7
Recreation .....	20	176.0	191.1	205.3	221.0	246.2	200.4	203.7	207.1	210.2	216.3	218.7	223.0	226.1	233.1	241.0	252.1	258.7
Other .....	21	688.7	737.5	807.4	878.2	948.4	778.4	796.3	818.1	836.9	851.1	869.4	890.1	902.1	916.4	938.8	956.8	981.8
<b>Addenda:</b>																		
Energy goods and services <sup>1</sup> .....	22	249.9	268.5	271.7	254.3	268.9	274.6	267.5	269.3	275.5	254.5	259.1	259.7	243.8	248.4	265.7	278.5	282.9
Personal consumption expenditures less food and energy.	23	3,963.3	4,183.1	4,435.7	4,740.8	5,084.3	4,344.2	4,386.9	4,477.9	4,533.7	4,627.3	4,709.4	4,772.3	4,854.3	4,956.9	5,041.6	5,121.3	5,217.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	<b>5,983.6</b>	<b>5,349.2</b>	<b>5,369.3</b>	<b>5,453.1</b>	<b>5,497.3</b>	<b>5,575.1</b>	<b>5,658.8</b>	<b>5,714.2</b>	<b>5,779.3</b>	<b>5,871.3</b>	<b>5,944.5</b>	<b>6,015.7</b>	<b>6,102.9</b>
<b>Durable goods</b> .....	2	<b>583.5</b>	<b>616.5</b>	<b>657.4</b>	<b>731.5</b>	<b>815.7</b>	<b>642.1</b>	<b>639.7</b>	<b>669.7</b>	<b>678.0</b>	<b>704.9</b>	<b>723.9</b>	<b>731.2</b>	<b>766.0</b>	<b>788.8</b>	<b>806.1</b>	<b>821.2</b>	<b>846.7</b>
Motor vehicles and parts .....	3	253.4	256.3	263.8	291.9	318.2	261.1	252.9	270.9	270.4	281.5	291.7	286.7	307.4	310.4	317.2	319.6	325.7
Furniture and household equipment .....	4	215.4	236.9	262.1	297.4	341.9	251.4	257.8	266.2	273.1	284.8	290.4	301.7	312.6	326.7	335.5	346.0	359.4
Other .....	5	115.0	123.3	131.6	142.7	157.3	129.6	129.3	132.8	134.7	138.9	141.9	143.7	146.5	152.9	154.7	157.6	164.1
<b>Nondurable goods</b> .....	6	<b>1,529.0</b>	<b>1,574.1</b>	<b>1,619.9</b>	<b>1,685.3</b>	<b>1,776.1</b>	<b>1,609.0</b>	<b>1,608.2</b>	<b>1,630.7</b>	<b>1,631.8</b>	<b>1,654.9</b>	<b>1,681.9</b>	<b>1,692.0</b>	<b>1,712.6</b>	<b>1,749.5</b>	<b>1,763.7</b>	<b>1,779.3</b>	<b>1,812.0</b>
Food .....	7	777.0	786.0	799.1	820.6	851.8	798.7	796.7	802.2	798.9	805.7	818.2	823.0	835.4	839.5	844.6	850.0	873.1
Clothing and shoes .....	8	244.3	258.6	271.1	292.2	317.8	267.8	264.7	274.7	277.1	287.8	293.1	292.2	295.6	314.7	316.8	321.6	318.1
Gasoline, fuel oil, and other energy goods .....	9	135.9	139.7	141.3	142.1	144.3	139.4	142.1	142.2	141.4	140.9	142.5	143.1	141.9	142.9	143.9	144.5	146.0
Gasoline and oil .....	10	120.2	124.2	126.2	127.7	128.3	125.1	126.7	126.6	126.4	126.6	127.9	128.5	127.7	127.1	127.5	128.2	130.4
Fuel oil and coal .....	11	15.7	15.6	15.1	14.5	16.0	14.3	15.3	15.6	15.1	14.2	14.7	14.7	14.2	15.8	16.4	16.3	15.6
Other .....	12	372.0	389.8	408.5	430.6	462.2	403.1	404.8	411.7	414.6	420.9	428.3	433.9	439.4	452.6	458.6	463.5	474.1
<b>Services</b> .....	13	<b>2,963.4</b>	<b>3,047.0</b>	<b>3,140.3</b>	<b>3,268.0</b>	<b>3,400.1</b>	<b>3,098.2</b>	<b>3,121.3</b>	<b>3,153.5</b>	<b>3,188.1</b>	<b>3,217.2</b>	<b>3,255.6</b>	<b>3,293.3</b>	<b>3,305.9</b>	<b>3,339.8</b>	<b>3,382.3</b>	<b>3,423.4</b>	<b>3,454.7</b>
Housing .....	14	763.7	772.6	786.5	805.6	826.0	781.2	784.2	788.1	792.6	798.4	804.1	808.0	812.0	818.4	823.1	828.5	834.1
Household operation .....	15	304.0	317.3	327.1	344.3	359.5	318.5	323.4	328.5	337.9	333.5	344.7	353.7	345.4	354.0	358.8	364.4	361.0
Electricity and gas .....	16	125.3	128.7	127.5	129.6	132.3	124.7	126.5	126.6	132.2	124.1	132.2	136.6	125.7	131.1	132.2	135.4	130.2
Other household operation .....	17	178.7	188.5	199.6	214.7	227.1	193.8	196.9	201.9	205.7	209.4	212.6	217.2	219.6	222.8	226.4	228.9	230.5
Transportation .....	18	201.0	214.2	226.3	234.2	241.0	223.3	225.0	227.9	229.1	231.6	234.4	234.6	236.1	237.7	239.9	242.4	243.9
Medical care .....	19	797.7	814.4	831.0	854.4	876.9	824.1	828.5	833.3	838.2	846.4	852.7	856.4	862.2	865.6	872.0	880.9	889.1
Recreation .....	20	181.7	191.1	199.1	208.8	228.0	196.6	198.3	199.6	202.0	205.5	206.5	210.3	212.8	218.4	225.0	232.4	236.3
Other .....	21	715.3	737.5	770.1	820.3	868.1	754.5	761.8	775.9	788.3	801.2	813.0	830.2	836.8	845.3	863.1	874.6	889.4
<b>Residual</b> .....	22	-8	-2	-3	-3.4	-9.3	-1	-1	-9	-1.1	-1.9	-2.9	-3.5	-4.7	-7.7	-8.5	-10.2	-11.1
<b>Addenda:</b>																		
Energy goods and services <sup>1</sup> .....	23	261.3	268.5	268.8	271.8	276.7	264.0	268.5	268.8	273.7	264.8	274.8	280.2	267.3	274.1	276.2	280.0	276.5
Personal consumption expenditures less food and energy.	24	4,037.5	4,183.1	4,349.3	4,589.1	4,853.7	4,286.4	4,304.1	4,382.1	4,424.6	4,504.1	4,565.7	4,611.3	4,675.1	4,756.4	4,822.4	4,884.5	4,951.6

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.4.

Contributions to the percent change in real personal consumption expenditures are shown in table 8.3.

Table 2.4.—Personal Consumption Expenditures by Type of Expenditure

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>4,969.0</b>	<b>5,237.5</b>	<b>5,524.4</b>	<b>5,848.6</b>	<b>Workers' compensation</b> <sup>16</sup> (s.) .....	59	10.4	10.3	9.6	8.7
<b>Food and tobacco</b> .....	2	<b>802.5</b>	<b>834.1</b>	<b>866.3</b>	<b>907.4</b>	<b>Personal business</b> .....	60	<b>406.8</b>	<b>435.1</b>	<b>488.3</b>	<b>528.6</b>
Food purchased for off-premise consumption (n.d.) .....	3	459.8	476.7	489.5	509.4	Brokerage charges and investment counseling (s.) .....	61	36.5	43.2	50.9	59.2
Purchased meals and beverages <sup>1</sup> (n.d.) .....	4	287.5	300.5	318.5	334.7	Bank service charges, trust services, and safe deposit box rental (s.) .....	62	38.3	42.9	47.9	55.7
Food furnished to employees (including military) (n.d.) .....	5	8.0	8.2	8.5	8.8	Services furnished without payment by financial intermediaries except life insurance carriers (s.) .....	63	166.1	177.0	203.3	218.4
Food produced and consumed on farms (n.d.) .....	6	.5	.5	.5	.5	Expense of handling life insurance and pension plans <sup>17</sup> (s.) .....	64	81.8	81.3	89.0	91.3
Tobacco products (n.d.) .....	7	46.7	48.2	49.3	54.0	Legal services (s.) .....	65	48.0	51.5	55.0	58.5
Addenda: Food excluding alcoholic beverages (n.d.) .....	8	663.2	689.1	715.2	745.2	Funeral and burial expenses (s.) .....	66	13.3	14.5	15.3	16.0
Alcoholic beverages purchased for off-premise consumption (n.d.) .....	9	54.2	56.1	58.3	61.3	Other <sup>18</sup> (s.) .....	67	22.7	24.8	26.9	29.5
Other alcoholic beverages (n.d.) .....	10	38.4	40.7	43.5	46.9	<b>Transportation</b> .....	68	<b>560.3</b>	<b>594.6</b>	<b>623.7</b>	<b>647.4</b>
<b>Clothing, accessories, and jewelry</b> .....	11	<b>317.3</b>	<b>333.3</b>	<b>348.2</b>	<b>367.9</b>	User-operated transportation .....	69	517.8	550.2	575.6	598.0
Shoes (n.d.) .....	12	37.1	38.8	40.0	41.6	New autos (d.) .....	70	82.2	81.9	82.8	90.6
Clothing and accessories except shoes <sup>2</sup> .....	13	210.4	219.5	230.9	244.4	Net purchases of used autos (d.) .....	71	50.0	51.4	53.4	55.5
Women's and children's (n.d.) .....	14	135.5	140.8	147.7	155.6	Other motor vehicles (d.) .....	72	80.2	84.3	87.2	101.4
Men's and boys' (n.d.) .....	15	74.9	78.6	83.2	88.8	Tires, tubes, accessories, and other parts (d.) .....	73	36.9	38.7	39.7	41.7
Standard clothing issued to military personnel (n.d.) .....	16	.3	.3	.3	.3	Repair, greasing, washing, parking, storage, rental, and leasing (s.) .....	74	122.2	134.2	145.9	153.8
Cleaning, storage, and repair of clothing and shoes (s.) .....	17	12.2	12.7	13.5	13.4	Gasoline and oil (n.d.) .....	75	113.3	124.2	126.2	112.9
Jewelry and watches (d.) .....	18	38.1	40.3	41.2	44.2	Bridge, tunnel, ferry, and road tolls (s.) .....	76	3.4	3.7	4.0	4.4
Other <sup>3</sup> (s.) .....	19	19.2	21.7	22.3	24.0	Insurance <sup>19</sup> (s.) .....	77	29.7	31.8	36.3	37.8
<b>Personal care</b> .....	20	<b>67.4</b>	<b>71.6</b>	<b>76.1</b>	<b>80.5</b>	Purchased local transportation .....	78	10.4	11.2	11.8	12.1
Toilet articles and preparations (n.d.) .....	21	45.0	48.0	50.6	53.8	Mass transit systems (s.) .....	79	7.1	7.7	8.1	8.4
Barbershops, beauty parlors, and health clubs (s.) .....	22	22.4	23.5	25.5	26.8	Taxicab (s.) .....	80	3.2	3.5	3.7	3.7
<b>Housing</b> .....	23	<b>740.8</b>	<b>772.5</b>	<b>809.8</b>	<b>855.9</b>	Purchased intercity transportation .....	81	32.1	33.3	36.3	37.2
Owner-occupied nonfarm dwellings—space rent <sup>4</sup> (s.) .....	24	529.3	555.4	585.5	622.6	Railway (s.) .....	82	.6	.6	.7	.7
Tenant-occupied nonfarm dwellings—rent <sup>5</sup> (s.) .....	25	177.0	180.6	186.0	193.6	Bus (s.) .....	83	1.6	1.8	1.8	2.0
Rental value of farm dwellings (s.) .....	26	6.0	6.2	6.4	6.6	Airline (s.) .....	84	25.5	26.2	29.0	29.5
Other <sup>6</sup> (s.) .....	27	28.5	30.2	31.9	33.1	Other <sup>20</sup> (s.) .....	85	4.3	4.7	4.7	5.1
<b>Household operation</b> .....	28	<b>555.0</b>	<b>589.2</b>	<b>617.5</b>	<b>646.5</b>	<b>Recreation</b> .....	86	<b>401.6</b>	<b>429.6</b>	<b>457.8</b>	<b>494.7</b>
Furniture, including mattresses and bedsprings (d.) .....	29	47.5	50.9	54.1	57.0	Books and maps (d.) .....	87	23.1	24.9	26.6	27.8
Kitchen and other household appliances <sup>7</sup> (d.) .....	30	29.1	30.0	30.9	32.3	Magazines, newspapers, and sheet music (n.d.) .....	88	26.2	27.6	29.5	31.9
China, glassware, tableware, and utensils (d.) .....	31	23.8	25.4	27.1	29.2	Nondurable toys and sport supplies (n.d.) .....	89	47.2	50.6	53.7	57.7
Other durable house furnishings <sup>8</sup> (d.) .....	32	47.7	50.5	53.4	57.6	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.) .....	90	38.5	40.5	43.2	47.1
Semidurable house furnishings <sup>9</sup> (n.d.) .....	33	29.7	31.0	32.6	34.6	Video and audio goods, including musical instruments, and computer goods (d.) .....	91	77.0	80.0	84.0	92.6
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.) .....	34	47.3	49.8	51.5	54.3	Video and audio goods, including musical instruments (d.) .....	92	55.9	56.4	57.8	62.2
Stationery and writing supplies (n.d.) .....	35	17.7	18.8	20.0	21.3	Computers, peripherals, and software (d.) .....	93	21.0	23.6	26.2	30.4
Household utilities .....	36	175.0	185.0	188.6	186.8	Radio and television repair (s.) .....	94	3.6	3.7	3.9	3.9
Electricity (s.) .....	37	91.0	93.3	93.8	95.9	Flowers, seeds, and potted plants (n.d.) .....	95	13.8	14.9	15.6	16.5
Gas (s.) .....	38	31.5	35.5	36.6	32.2	Admissions to specified spectator amusements .....	96	19.2	20.7	22.2	23.8
Water and other sanitary services (s.) .....	39	38.4	40.7	43.0	45.4	Motion picture theaters (s.) .....	97	5.5	5.8	6.4	6.8
Fuel oil and coal (n.d.) .....	40	14.1	15.6	15.2	13.2	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.) .....	98	7.6	8.0	8.7	9.4
Telephone and telegraph (s.) .....	41	87.8	97.1	103.9	113.1	Spectator sports <sup>21</sup> (s.) .....	99	6.1	6.9	7.1	7.6
Domestic service (s.) .....	42	13.3	13.6	13.8	16.0	Clubs and fraternal organizations <sup>22</sup> (s.) .....	100	12.7	14.0	14.4	14.9
Other <sup>10</sup> (s.) .....	43	36.1	37.1	41.6	44.2	Commercial participant amusements <sup>23</sup> (s.) .....	101	43.9	48.3	52.3	56.2
<b>Medical care</b> .....	44	<b>888.6</b>	<b>932.3</b>	<b>977.6</b>	<b>1,032.3</b>	Par-mutuel net receipts (s.) .....	102	3.5	3.5	3.6	3.7
Drug preparations and sundries <sup>11</sup> (n.d.) .....	45	92.1	100.3	108.1	116.8	Other <sup>24</sup> (s.) .....	103	93.1	100.8	109.0	118.6
Ophthalmic products and orthopedic appliances (d.) .....	46	15.8	17.6	19.4	21.2	<b>Education and research</b> .....	104	<b>114.5</b>	<b>122.3</b>	<b>130.7</b>	<b>139.2</b>
Physicians (s.) .....	47	192.4	199.1	206.9	219.6	Higher education <sup>25</sup> (s.) .....	105	62.9	66.1	69.2	71.8
Dentists (s.) .....	48	46.5	48.4	52.0	54.8	Nursery, elementary, and secondary schools <sup>26</sup> (s.) .....	106	26.4	27.4	29.0	30.1
Other professional services <sup>12</sup> (s.) .....	49	112.9	119.7	125.1	131.8	Other <sup>27</sup> (s.) .....	107	25.2	28.8	32.4	37.3
Hospitals and nursing homes <sup>13</sup> .....	50	370.9	390.8	408.5	428.4	<b>Religious and welfare activities</b> <sup>28</sup> (s.) .....	108	<b>134.9</b>	<b>146.8</b>	<b>150.3</b>	<b>163.5</b>
Hospitals .....	51	312.3	327.6	341.9	357.1	<b>Foreign travel and other, net</b> .....	109	<b>-20.7</b>	<b>-24.1</b>	<b>-21.8</b>	<b>-15.3</b>
Nonprofit (s.) .....	52	206.0	213.5	221.3	230.6	Foreign travel by U.S. residents <sup>29</sup> (s.) .....	110	54.1	57.6	63.4	68.2
Proprietary (s.) .....	53	35.2	38.7	41.6	43.3	Expenditures abroad by U.S. residents (n.d.) .....	111	2.3	2.2	2.9	3.7
Government (s.) .....	54	71.1	75.4	79.0	83.2	Less: Expenditures in the United States by nonresidents <sup>30</sup> (s.) .....	112	75.4	82.4	86.5	85.4
Nursing homes (s.) .....	55	58.6	63.2	66.7	71.3	Less: Personal remittances in kind to nonresidents (n.d.) .....	113	1.6	1.5	1.6	1.6
Health insurance .....	56	58.0	56.6	57.6	59.8						
Medical care and hospitalization <sup>14</sup> (s.) .....	57	46.4	53.3	46.9	49.7						
Income loss <sup>15</sup> (s.) .....	58	1.2	1.0	1.2	1.4						

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes wiring equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less benefits and dividends, and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiropractors, podiatrists, and others providing health and allied services, not elsewhere classified.

13. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.

14. Consists of (1) premiums, less benefits and dividends, for health, hospitalization, and accidental death and dismemberment insurance provided by commercial insurance carriers, and (2) administrative expenses (including consumption of fixed capital) of nonprofit and self-insured health plans.

15. Consists of premiums, less benefits and dividends, for income loss insurance.

16. Consists of premiums, less benefits and dividends, for privately administered workers' compensation.

17. Consists of (1) operating expenses of commercial life insurance carriers, (2) administrative expenses of private nonpension plans and publicly administered government employee retirement plans, and (3) premiums, less benefits and dividends, of fraternal benefit societies. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

18. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation

services, and other personal business services.

19. Consists of premiums, less benefits and dividends, for motor vehicle insurance.

20. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, and airport bus fares.

21. Consists of admissions to professional and amateur athletic events and to racetracks.

22. Consists of dues and fees excluding insurance premiums.

23. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; private flying operations; casino gambling; and other commercial participant amusements.

24. Consists of net receipts of lotteries and expenditures for purchases of pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video cassette rentals, and recreational services, not elsewhere classified.

25. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

27. Consists of (1) fees paid to commercial, business, trade, and correspondence schools and for educational services, not elsewhere classified, and (2) current expenditures (including consumption of fixed capital) by research organizations and foundations for education and research.

28. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research. For proprietary and government institutions, equals receipts from users.

29. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were \$0.3 billion in 1981.

30. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were \$2.2 billion and medical expenditures were \$0.4 billion in 1981.

NOTE.—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.5.—Real Personal Consumption Expenditures by Type of Expenditure

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	<b>Personal business</b> .....	60	<b>424.4</b>	<b>435.1</b>	<b>460.8</b>	<b>488.5</b>
<b>Food and tobacco</b> .....	2	<b>825.1</b>	<b>834.1</b>	<b>846.2</b>	<b>866.2</b>	Brokerage charges and investment counseling (s.) .....	61	36.1	43.2	51.1	60.9
Food purchased for off-premise consumption (n.d.) .....	3	473.7	476.7	480.5	494.0	Bank service charges, trust services, and safe deposit box rental (s.) .....	62	40.5	42.9	45.7	51.7
Purchased meals and beverages <sup>1</sup> (n.d.) .....	4	294.6	300.5	309.8	317.6	Services furnished without payment by financial intermediaries except life insurance carriers (s.) .....	63	173.9	177.0	186.3	198.2
Food furnished to employees (including military) (n.d.) .....	5	8.2	8.2	8.3	8.4	Expense of handling life insurance and pension plans <sup>17</sup> (s.) .....	64	87.0	81.3	84.5	82.4
Food produced and consumed on farms (n.d.) .....	6	.5	.5	.5	.5	Legal services (s.) .....	65	49.7	51.5	52.9	53.8
Tobacco products (n.d.) .....	7	48.1	48.2	47.1	45.8	Funeral and burial expenses (s.) .....	66	14.0	14.5	14.6	14.7
Addenda: Food excluding alcoholic beverages (n.d.) .....	8	681.9	689.1	699.7	716.5	Other <sup>18</sup> (s.) .....	67	23.6	24.8	26.0	27.6
Alcoholic beverages purchased for off-premise consumption (n.d.) .....	9	55.4	56.1	57.4	60.0	<b>Transportation</b> .....	68	<b>574.7</b>	<b>594.6</b>	<b>616.4</b>	<b>653.8</b>
Other alcoholic beverages (n.d.) .....	10	39.6	40.7	42.0	44.1	User-operated transportation .....	69	532.3	550.2	570.3	606.1
<b>Clothing, accessories, and jewelry</b> .....	11	<b>312.9</b>	<b>333.3</b>	<b>348.8</b>	<b>375.8</b>	New autos (d.) .....	70	83.5	81.9	82.7	91.2
Shoes (n.d.) .....	12	36.8	38.8	40.1	42.0	Net purchases of used autos (d.) .....	71	51.2	51.4	54.8	57.6
Clothing and accessories except shoes <sup>2</sup> .....	13	207.2	219.5	230.7	249.8	Other motor vehicles (d.) .....	72	81.9	84.3	86.4	100.6
Women's and children's (n.d.) .....	14	132.3	140.8	148.0	160.6	Tires, tubes, accessories, and other parts (d.) .....	73	36.8	38.7	39.9	42.3
Men's and boys' (n.d.) .....	15	74.9	78.6	82.7	89.2	Repair, greasing, washing, parking, storage, rental, and leasing (s.) .....	74	124.5	134.2	143.9	149.0
Standard clothing issued to military personnel (n.d.) .....	16	.3	.3	.3	.3	Gasoline and oil (n.d.) .....	75	120.2	124.2	126.2	127.7
Cleaning, storage, and repair of clothing and shoes (s.) .....	17	12.4	12.7	13.2	12.9	Bridge, tunnel, ferry, and road tolls (s.) .....	76	3.5	3.7	3.9	3.9
Jewelry and watches (d.) .....	18	36.7	40.3	42.8	47.7	Insurance <sup>19</sup> (s.) .....	77	30.6	31.8	32.5	33.6
Other <sup>3</sup> (s.) .....	19	19.5	21.7	21.8	23.2	Purchased local transportation .....	78	11.4	11.2	11.6	12.0
<b>Personal care</b> .....	20	<b>68.3</b>	<b>71.6</b>	<b>75.1</b>	<b>78.2</b>	Mass transit systems (s.) .....	79	7.8	7.7	8.0	8.3
Toilet articles and preparations (n.d.) .....	21	45.2	48.0	50.5	52.9	Taxicab (s.) .....	80	3.6	3.5	3.6	3.7
Barbershops, beauty parlors, and health clubs (s.) .....	22	23.1	23.5	24.6	25.4	Purchased intercity transportation .....	81	31.0	33.3	34.5	35.7
<b>Housing</b> .....	23	<b>763.7</b>	<b>772.6</b>	<b>786.5</b>	<b>805.6</b>	Railway (s.) .....	82	.7	.6	.7	.7
Owner-occupied nonfarm dwellings—space rent <sup>4</sup> (s.) .....	24	546.1	555.4	569.0	586.6	Bus (s.) .....	83	1.6	1.8	1.8	1.8
Tenant-occupied nonfarm dwellings—rent <sup>5</sup> (s.) .....	25	181.6	180.6	180.9	182.6	Airline (s.) .....	84	24.3	26.2	27.4	28.3
Rental value of farm dwellings (s.) .....	26	6.3	6.2	6.0	5.9	Other <sup>20</sup> (s.) .....	85	4.4	4.7	4.6	4.9
Other <sup>6</sup> (s.) .....	27	29.7	30.2	30.6	30.5	<b>Recreation</b> .....	86	<b>398.7</b>	<b>429.6</b>	<b>464.6</b>	<b>512.2</b>
<b>Household operation</b> .....	28	<b>564.2</b>	<b>589.2</b>	<b>611.2</b>	<b>643.7</b>	Books and maps (d.) .....	87	23.9	24.9	26.3	26.8
Furniture, including mattresses and bedsprings (d.) .....	29	48.1	50.9	54.2	57.2	Magazines, newspapers, and sheet music (n.d.) .....	88	27.2	27.6	29.2	30.9
Kitchen and other household appliances <sup>7</sup> (d.) .....	30	29.1	30.0	31.0	32.9	Nonurable toys and sport supplies (n.d.) .....	89	47.4	50.6	54.2	61.1
China, glassware, tableware, and utensils (d.) .....	31	23.5	25.4	27.3	28.9	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.) .....	90	38.5	40.5	43.4	47.9
Other durable house furnishings <sup>8</sup> (d.) .....	32	47.8	50.5	53.1	57.1	Video and audio goods, including musical instruments, and computer goods (d.) .....	91	67.3	80.0	97.0	124.5
Semidurable house furnishings <sup>9</sup> (n.d.) .....	33	29.0	31.0	33.3	36.2	Video and audio goods, including musical instruments (d.) ...	92	53.6	56.4	60.3	68.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.) .....	34	48.5	49.8	51.0	52.9	Computers, peripherals, and software (d.) .....	93	14.6	23.6	38.1	63.9
Stationery and writing supplies (n.d.) .....	35	18.4	18.8	19.1	19.9	Radio and television repair (s.) .....	94	3.7	3.7	3.8	3.8
Household utilities .....	36	180.8	185.0	184.6	187.1	Flowers, seeds, and potted plants (n.d.) .....	95	13.4	14.9	16.1	16.8
Electricity (s.) .....	37	92.5	93.3	93.3	99.3	Admissions to specified spectator amusements .....	96	20.2	20.7	21.6	22.6
Gas (s.) .....	38	32.8	35.5	34.2	30.7	Motion picture theaters (s.) .....	97	5.8	5.8	6.2	6.5
Water and other sanitary services (s.) .....	39	39.8	40.7	42.0	42.9	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.) .....	98	8.0	8.0	8.4	8.9
Fuel oil and coal (n.d.) .....	40	15.7	15.6	15.1	14.5	Spectator sports <sup>21</sup> (s.) .....	99	6.4	6.9	6.9	7.2
Telephone and telegraph (s.) .....	41	86.1	97.1	103.7	114.6	Clubs and fraternal organizations <sup>22</sup> (s.) .....	100	13.1	14.0	14.1	14.1
Domestic service (s.) .....	42	13.7	13.6	13.5	15.2	Commercial participant amusements <sup>23</sup> (s.) .....	101	45.1	48.3	51.1	53.8
Other <sup>10</sup> (s.) .....	43	37.2	37.1	40.4	42.1	Pari-mutuel net receipts (s.) .....	102	3.6	3.5	3.5	3.5
<b>Medical care</b> .....	44	<b>907.8</b>	<b>932.3</b>	<b>956.6</b>	<b>987.4</b>	Other <sup>24</sup> (s.) .....	103	96.2	100.8	105.1	110.8
Drug preparations and sundries <sup>11</sup> (n.d.) .....	45	94.1	100.3	106.5	112.6	<b>Education and research</b> .....	104	<b>119.2</b>	<b>122.3</b>	<b>126.1</b>	<b>130.1</b>
Ophthalmic products and orthopedic appliances (d.) .....	46	16.0	17.6	19.1	20.5	Higher education <sup>25</sup> (s.) .....	105	66.6	66.1	66.7	66.7
Physicians (s.) .....	47	193.8	199.1	204.1	212.2	Nursery, elementary, and secondary schools <sup>26</sup> (s.) .....	106	27.4	27.4	28.1	28.3
Dentists (s.) .....	48	48.7	48.4	49.7	50.2	Other <sup>27</sup> (s.) .....	107	26.2	28.8	31.4	35.2
Other professional services <sup>12</sup> (s.) .....	49	114.9	119.7	120.4	123.8	<b>Religious and welfare activities</b> <sup>28</sup> (s.) .....	108	<b>138.7</b>	<b>146.8</b>	<b>145.9</b>	<b>154.7</b>
Hospitals and nursing homes <sup>13</sup> .....	50	381.5	390.8	400.8	410.4	<b>Foreign travel and other, net</b> .....	109	<b>-21.4</b>	<b>-24.1</b>	<b>-20.7</b>	<b>-11.8</b>
Hospitals .....	51	320.0	327.6	336.5	344.3	Foreign travel by U.S. residents <sup>29</sup> (s.) .....	110	55.3	57.6	62.3	68.5
Nonprofit (s.) .....	52	211.1	213.5	216.9	219.8	Expenditures abroad by U.S. residents (n.d.) .....	111	2.3	2.2	3.3	4.1
Proprietary (s.) .....	53	36.1	38.7	41.3	42.7	Less: Expenditures in the United States by nonresidents <sup>30</sup> (s.) .....	112	77.4	82.4	84.7	82.7
Government (s.) .....	54	72.8	75.4	78.3	81.9	Less: Personal remittances in kind to nonresidents (n.d.) .....	113	1.7	1.5	1.6	1.6
Nursing homes (s.) .....	55	61.6	63.2	64.3	66.2	<b>Residual</b> .....	114	<b>-2.9</b>	<b>.1</b>	<b>-2.8</b>	<b>-16.8</b>
Health insurance .....	56	58.9	56.6	56.0	57.9						
Medical care and hospitalization <sup>14</sup> (s.) .....	57	47.1	45.3	45.0	46.3						
Income loss <sup>15</sup> (s.) .....	58	.9	1.0	1.0	1.1						
Workers' compensation <sup>16</sup> (s.) .....	59	10.9	10.3	10.0	10.5						

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

See notes and footnotes to table 2.4.

Table 2.6.—Personal Consumption Expenditures by Type of Product

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>4,969.0</b>	<b>5,237.5</b>	<b>5,524.4</b>	<b>5,848.6</b>	Owner-occupied nonfarm dwellings—space rent (24) .....	49	529.3	555.4	585.5	622.6
<b>Durable goods</b> .....	2	<b>589.7</b>	<b>616.5</b>	<b>642.9</b>	<b>698.2</b>	Tenant-occupied nonfarm dwellings—rent (25) .....	50	177.0	180.6	186.0	193.6
Motor vehicles and parts .....	3	249.3	256.3	263.1	289.2	Rental value of farm dwellings (26) .....	51	6.0	6.2	6.4	6.6
New autos (70) .....	4	82.2	81.9	82.8	90.6	Other (27) .....	52	28.5	30.2	31.9	33.1
Net purchases of used autos (71) .....	5	50.0	51.4	53.4	55.5	Household operation .....	53	298.1	317.3	332.7	346.9
Other motor vehicles (72) .....	6	80.2	84.3	87.2	101.4	Electricity (37) .....	54	91.0	93.3	93.8	95.9
Tires, tubes, accessories, and other parts (73) .....	7	36.9	38.7	39.7	41.7	Gas (38) .....	55	31.5	35.5	36.6	32.2
Furniture and household equipment .....	8	225.0	236.9	249.5	268.7	Water and other sanitary services (39) .....	56	38.4	40.7	43.0	45.4
Furniture, including mattresses and bedsprings (29) .....	9	47.5	50.9	54.1	57.0	Telephone and telegraph (41) .....	57	87.8	97.1	103.9	113.1
Kitchen and other household appliances (30) .....	10	29.1	30.0	30.9	32.3	Domestic service (42) .....	58	13.3	13.6	13.8	16.0
China, glassware, tableware, and utensils (31) .....	11	23.8	25.4	27.1	29.2	Other (43) .....	59	36.1	37.1	41.6	44.2
Video and audio goods, including musical instruments, and computer goods (91) .....	12	77.0	80.0	84.0	92.6	Transportation .....	60	197.7	214.2	234.4	245.2
Video and audio goods, including musical instruments (92) .....	13	55.9	56.4	57.8	62.2	User-operated transportation .....	61	155.3	169.7	186.3	195.9
Computers, peripherals, and software (93) .....	14	21.0	23.6	26.2	30.4	Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	122.2	134.2	145.9	153.8
Other durable house furnishings (32) .....	15	47.7	50.5	53.4	57.6	Other user-operated transportation (76+77) .....	63	33.1	35.5	40.3	42.1
Other .....	16	115.4	123.3	130.3	140.3	Purchased local transportation .....	64	10.4	11.2	11.8	12.1
Ophthalmic products and orthopedic appliances (46) .....	17	15.8	17.6	19.4	21.2	Mass transit systems (79) .....	65	7.1	7.7	8.1	8.4
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	38.5	40.5	43.2	47.1	Taxicab (80) .....	66	3.2	3.5	3.7	3.7
Jewelry and watches (18) .....	19	38.1	40.3	41.2	44.2	Purchased intercity transportation .....	67	32.1	33.3	36.3	37.2
Books and maps (87) .....	20	23.1	24.9	26.6	27.8	Railway (82) .....	68	6	6	7	7
<b>Nondurable goods</b> .....	21	<b>1,497.3</b>	<b>1,574.1</b>	<b>1,641.7</b>	<b>1,708.9</b>	Bus (83) .....	69	1.6	1.8	1.8	2.0
Food .....	22	755.8	786.0	817.0	853.4	Airline (84) .....	70	25.5	26.2	29.0	29.5
Food purchased for off-premise consumption (3) .....	23	459.8	476.7	489.5	509.4	Other (85) .....	71	4.3	4.7	4.7	5.1
Purchased meals and beverages (4) .....	24	287.5	300.5	318.5	334.7	Medical care .....	72	780.7	814.4	850.2	894.3
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	8.4	8.7	9.0	9.3	Physicians (47) .....	73	192.4	199.1	206.9	219.6
Addenda: Food excluding alcoholic beverages(8) .....	26	663.2	689.1	715.2	745.2	Dentists (48) .....	74	46.5	48.4	52.0	54.8
Alcoholic beverages purchased for off-premise consumption (9) .....	27	54.2	56.1	58.3	61.3	Other professional services (49) .....	75	112.9	119.7	125.1	131.8
Other alcoholic beverages (10) .....	28	38.4	40.7	43.5	46.9	Hospitals and nursing homes (50) .....	76	370.9	390.8	408.5	428.4
Clothing and shoes .....	29	247.8	258.6	271.2	286.3	Health insurance (56) .....	77	58.0	56.6	57.6	59.8
Shoes (12) .....	30	37.1	38.8	40.0	41.6	Recreation .....	78	176.0	191.1	205.3	221.0
Women's and children's clothing and accessories except shoes (14) .....	31	135.5	140.8	147.7	155.6	Admissions to specified spectator amusements (96) .....	79	19.2	20.7	22.2	23.8
Men's and boys' clothing and accessories except shoes (15+16) .....	32	75.2	78.9	83.5	89.1	Other (94+100+101+102+103) .....	80	156.8	170.3	183.2	197.3
Gasoline, fuel oil, and other energy goods .....	33	127.4	139.7	141.4	126.2	Other .....	81	688.7	737.5	807.4	878.2
Gasoline and oil (75) .....	34	113.3	124.2	126.2	112.9	Personal care .....	82	53.8	58.0	61.2	64.1
Fuel oil and coal (40) .....	35	14.1	15.6	15.2	13.2	Cleaning, storage, and repair of clothing and shoes (17) .....	83	12.2	12.7	13.5	13.4
Other .....	36	366.4	389.8	412.1	442.9	Barbershops, beauty parlors, and health clubs (22) .....	84	22.4	23.5	25.5	26.8
Tobacco products (7) .....	37	46.7	48.2	49.3	54.0	Other (19) .....	85	19.2	21.7	22.3	24.0
Toilet articles and preparations (21) .....	38	45.0	48.0	50.6	53.8	Personal business .....	86	406.8	435.1	488.3	528.6
Semidurable house furnishings (33) .....	39	29.7	31.0	32.6	34.6	Brokerage charges and investment counseling (61) .....	87	36.5	43.2	50.9	59.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	47.3	49.8	51.5	54.3	Bank service charges, trust services, and safe deposit box rental (62) .....	88	38.3	42.9	47.9	55.7
Drug preparations and sundries (45) .....	41	92.1	100.3	108.1	116.8	Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	166.1	177.0	203.3	218.4
Nondurable toys and sport supplies (89) .....	42	47.2	50.6	53.7	57.7	Expense of handling life insurance and pension plans (64) .....	90	81.8	81.3	89.0	91.3
Stationery and writing supplies (35) .....	43	17.7	18.8	20.0	21.3	Legal services (65) .....	91	48.0	51.5	55.0	58.5
Net foreign remittances (111 less 113) .....	44	.7	.6	1.3	2.0	Funeral and burial expenses (66) .....	92	13.3	14.5	15.3	16.0
Magazines, newspapers, and sheet music (88) .....	45	26.2	27.6	29.5	31.9	Other (67) .....	93	22.7	24.8	26.9	29.5
Flowers, seeds, and potted plants (95) .....	46	13.8	14.9	15.6	16.5	Education and research .....	94	114.5	122.3	130.7	139.2
<b>Services</b> .....	47	<b>2,882.0</b>	<b>3,047.0</b>	<b>3,239.8</b>	<b>3,441.5</b>	Higher education (105) .....	95	62.9	66.1	69.2	71.8
Housing .....	48	740.8	772.5	809.8	855.9	Nursery, elementary, and secondary schools (106) .....	96	26.4	27.4	29.0	30.1
						Other (107) .....	97	25.2	28.8	32.4	37.3
						Religious and welfare activities (108) .....	98	134.9	146.8	150.3	163.5
						Net foreign travel .....	99	-21.4	-24.8	-23.1	-17.3
						Foreign travel by U.S. residents (110) .....	100	54.1	57.6	63.4	68.2
						Less: Expenditures in the United States by nonresidents (112) .....	101	75.4	82.4	86.5	85.4

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 2.7.—Real Personal Consumption Expenditures by Type of Product

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	Owner-occupied nonfarm dwellings—space rent (24) .....	49	546.1	555.4	569.0	586.6
<b>Durable goods</b> .....	2	<b>583.5</b>	<b>616.5</b>	<b>657.4</b>	<b>731.5</b>	Tenant-occupied nonfarm dwellings—rent (25) .....	50	181.6	180.6	180.9	182.6
Motor vehicles and parts .....	3	253.4	256.3	263.8	291.9	Rental value of farm dwellings (26) .....	51	6.3	6.2	6.0	5.9
New autos (70) .....	4	83.5	81.9	82.7	91.2	Other (27) .....	52	29.7	30.2	30.6	30.5
Net purchases of used autos (71) .....	5	51.2	51.4	54.8	57.6	Household operation .....	53	304.0	317.3	327.1	344.3
Other motor vehicles (72) .....	6	81.9	84.3	86.4	100.6	Electricity (37) .....	54	92.5	93.3	93.3	99.3
Tires, tubes, accessories, and other parts (73) .....	7	36.8	38.7	39.9	42.3	Gas (38) .....	55	32.8	35.5	34.2	30.7
Furniture and household equipment .....	8	215.4	236.9	262.1	297.4	Water and other sanitary services (39) .....	56	39.8	40.7	42.0	42.9
Furniture, including mattresses and bedsprings (29) .....	9	48.1	50.9	54.2	57.2	Telephone and telegraph (41) .....	57	88.1	97.1	103.7	114.6
Kitchen and other household appliances (30) .....	10	29.1	30.0	31.0	32.9	Domestic service (42) .....	58	13.7	13.6	13.5	15.2
China, glassware, tableware, and utensils (31) .....	11	23.5	25.4	27.3	28.9	Other (43) .....	59	37.2	37.1	40.4	42.1
Video and audio goods, including musical instruments, and computer goods (91) .....	12	67.3	80.0	97.0	124.5	Transportation .....	60	201.0	214.2	226.3	234.2
Video and audio goods, including musical instruments (92) .....	13	53.6	56.4	60.3	68.2	User-operated transportation .....	61	158.6	169.7	180.2	186.4
Computers, peripherals, and software (93) .....	14	14.6	23.6	38.1	63.9	Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	124.5	134.2	143.9	149.0
Other durable house furnishings (32) .....	15	47.8	50.5	53.1	57.1	Other user-operated transportation (76+77) .....	63	34.1	35.5	36.4	37.5
Other .....	16	115.0	123.3	131.6	142.7	Purchased local transportation .....	64	11.4	11.2	11.6	12.0
Ophthalmic products and orthopedic appliances (46) .....	17	16.0	17.6	19.1	20.5	Mass transit systems (79) .....	65	7.8	7.7	8.0	8.3
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	38.5	40.5	43.4	47.9	Taxicab (80) .....	66	3.6	3.5	3.6	3.7
Jewelry and watches (18) .....	19	36.7	40.3	42.8	47.7	Purchased intercity transportation .....	67	31.0	33.3	34.5	35.7
Books and maps (87) .....	20	23.9	24.9	26.3	26.8	Railway (82) .....	68	7	6	7	7
<b>Nondurable goods</b> .....	21	<b>1,529.0</b>	<b>1,574.1</b>	<b>1,619.9</b>	<b>1,685.3</b>	Bus (83) .....	69	1.6	1.8	1.8	1.8
Food .....	22	777.0	786.0	799.1	820.6	Airline (84) .....	70	24.3	26.2	27.4	28.3
Food purchased for off-premise consumption (3) .....	23	473.7	476.7	480.5	494.0	Other (85) .....	71	4.4	4.7	4.6	4.9
Purchased meals and beverages (4) .....	24	294.6	300.5	309.8	317.6	Medical care .....	72	797.7	814.4	831.0	854.4
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	8.7	8.7	8.8	8.9	Physicians (47) .....	73	193.8	199.1	204.1	212.2
Addenda: Food excluding alcoholic beverages(8) .....	26	681.9	689.1	699.7	716.5	Dentists (48) .....	74	48.7	48.4	49.7	50.2
Alcoholic beverages purchased for off-premise consumption (9) .....	27	55.4	56.1	57.4	60.0	Other professional services (49) .....	75	114.9	119.7	120.4	123.8
Other alcoholic beverages (10) .....	28	39.6	40.7	42.0	44.1	Hospitals and nursing homes (50) .....	76	381.5	390.8	400.8	410.4
Clothing and shoes .....	29	244.3	258.6	271.1	292.2	Health insurance (56) .....	77	58.9	56.6	56.0	57.9
Shoes (12) .....	30	36.8	38.8	40.1	42.0	Recreation .....	78	181.7	191.1	199.1	208.8
Women's and children's clothing and accessories except shoes (14) .....	31	132.3	140.8	148.0	160.6	Admissions to specified spectator amusements (96) .....	79	20.2	20.7	21.6	22.6
Men's and boys' clothing and accessories except shoes (15+16) .....	32	75.2	78.9	83.0	89.5	Other (94+100+101+102+103) .....	80	161.6	170.3	177.6	186.1
Gasoline, fuel oil, and other energy goods .....	33	135.9	139.7	141.3	142.1	Other .....	81	715.3	737.5	770.1	820.3
Gasoline and oil (75) .....	34	120.2	124.2	126.2	127.7	Personal care .....	82	55.1	58.0	59.5	61.5
Fuel oil and coal (40) .....	35	15.7	15.6	15.1	14.5	Cleaning, storage, and repair of clothing and shoes (17) .....	83	12.4	12.7	13.2	12.9
Other .....	36	372.0	389.8	408.5	430.6	Barbershops, beauty parlors, and health clubs (22) .....	84	23.1	23.5	24.6	25.4
Tobacco products (7) .....	37	48.1	48.2	47.1	45.8	Other (19) .....	85	19.5	21.7	21.8	23.2
Toilet articles and preparations (21) .....	38	45.2	48.0	50.5	52.9	Personal business .....	86	424.4	435.1	460.8	488.5
Semidurable house furnishings (33) .....	39	29.0	31.0	33.3	36.2	Brokerage charges and investment counseling (61) .....	87	36.1	43.2	51.1	60.9
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	48.5	49.8	51.0	52.9	Bank service charges, trust services, and safe deposit box rental (62) .....	88	40.5	42.9	45.7	51.7
Drug preparations and sundries (45) .....	41	94.1	100.3	106.5	112.6	Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	173.9	177.0	186.3	198.2
Nondurable toys and sport supplies (89) .....	42	47.4	50.6	54.2	61.1	Expense of handling life insurance and pension plans (64) .....	90	87.0	81.3	84.5	82.4
Stationery and writing supplies (35) .....	43	18.4	18.8	19.1	19.9	Legal services (65) .....	91	49.7	51.5	52.9	53.8
Net foreign remittances (111 less 113) .....	44	6	6	1.7	2.4	Funeral and burial expenses (66) .....	92	14.0	14.5	14.6	14.7
Magazines, newspapers, and sheet music (88) .....	45	27.2	27.6	29.2	30.9	Other (67) .....	93	23.6	24.8	26.0	27.6
Flowers, seeds, and potted plants (95) .....	46	13.4	14.9	16.1	16.8	Education and research .....	94	119.2	122.3	126.1	130.1
<b>Services</b> .....	47	<b>2,963.4</b>	<b>3,047.0</b>	<b>3,140.3</b>	<b>3,268.0</b>	Higher education (105) .....	95	65.6	66.1	66.7	66.7
Housing .....	48	763.7	772.6	786.5	805.6	Nursery, elementary, and secondary schools (106) .....	96	27.4	27.4	28.1	28.3
						Other (107) .....	97	26.2	28.8	31.4	35.2
						Religious and welfare activities (108) .....	98	138.7	146.8	145.9	154.7
						Net foreign travel .....	99	-22.1	-24.8	-22.4	-14.3
						Foreign travel by U.S. residents (110) .....	100	55.3	57.6	62.3	68.5
						Less: Expenditures in the United States by nonresidents (112) .....	101	77.4	82.4	84.7	82.7
						Residual .....	102	-2.7	.2	-2.9	-16.6

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.5.

The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 2.8.—Personal Income by Type of Income  
[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal income	Wage and salary disbursements							Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments to persons	Less: Personal contributions for social insurance													
		All industries	Private industries							Farm	Nonfarm																		
			Total	Goods-producing		Distributive	Service	Government																					
				Total	Manufacturing																								
1995 .....	6,200.9	3,424.7	2,802.0	863.6	647.5	782.1	1,156.3	622.7	497.0	22.2	475.5	117.9	254.0	792.5	885.9	268.8													
1996 .....	6,547.4	3,626.5	2,985.5	908.2	673.7	822.4	1,254.9	641.0	490.0	34.3	510.5	129.7	297.4	810.6	928.8	280.4													
1997 .....	6,951.1	3,888.9	3,224.4	975.5	718.8	879.1	1,369.8	664.4	500.9	29.5	549.1	130.2	333.4	854.9	962.4	298.1													
1998 .....	7,358.9	4,186.0	3,493.2	1,038.7	757.5	944.6	1,509.9	692.8	515.7	25.1	581.0	137.4	348.3	897.8	983.6	315.9													
1999 .....	7,791.8	4,472.3	3,745.8	1,082.4	779.7	1,005.8	1,657.6	726.5	535.8	31.3	627.3	145.9	364.3	931.3	1,018.2	334.6													
1995 .....	6,095.0	3,353.0	2,735.2	850.8	640.6	766.8	1,117.6	617.8	503.9	22.4	465.7	116.9	248.5	782.5	865.9	264.0													
January .....	6,109.6	3,363.9	2,744.8	853.1	641.0	768.5	1,123.2	619.1	502.2	21.3	467.0	117.0	248.0	784.8	870.3	264.8													
February .....	6,125.1	3,372.8	2,753.5	854.6	641.7	769.9	1,128.9	619.3	500.6	20.4	468.8	116.8	248.6	787.1	875.3	265.4													
March .....	6,148.4	3,396.1	2,776.2	859.3	645.5	777.2	1,139.8	619.8	499.7	19.8	467.9	115.2	249.6	790.1	876.9	267.0													
April .....	6,157.8	3,392.3	2,772.1	855.9	642.9	774.7	1,141.4	620.2	498.5	19.6	471.9	115.0	250.8	792.0	884.4	266.7													
May .....	6,183.6	3,414.2	2,791.7	860.1	644.9	780.6	1,151.0	622.5	497.3	19.6	475.6	115.1	252.0	793.4	884.5	268.2													
June .....	6,203.7	3,434.0	2,810.8	865.7	649.3	784.0	1,161.1	623.2	496.1	19.3	476.5	115.1	250.2	793.6	888.2	269.4													
July .....	6,223.4	3,444.9	2,821.0	867.0	649.6	787.8	1,166.2	623.9	495.0	20.3	480.6	116.4	250.5	794.7	891.2	270.1													
August .....	6,250.7	3,462.7	2,838.2	871.7	652.3	791.6	1,174.9	624.5	493.9	21.9	480.4	118.3	254.8	795.9	894.0	271.2													
September .....	6,278.2	3,477.3	2,851.4	874.0	653.2	792.3	1,185.1	625.9	492.9	25.5	481.7	118.2	257.7	798.2	898.9	272.1													
October .....	6,304.4	3,488.8	2,861.6	876.4	654.9	795.3	1,190.0	627.2	492.0	27.4	484.0	124.7	263.5	798.9	897.9	272.8													
November .....	6,331.3	3,496.2	2,867.3	874.4	654.1	796.5	1,196.4	628.9	491.2	29.0	485.9	126.6	273.1	799.0	903.5	273.3													
December .....	6,352.5	3,499.8	2,868.4	871.4	648.4	794.2	1,202.8	631.4	490.5	29.6	486.6	127.7	280.1	796.2	914.6	272.6													
1996 .....	6,413.2	3,541.6	2,906.9	887.3	660.6	804.9	1,214.7	634.7	489.9	31.0	495.7	128.6	286.6	796.8	918.1	275.2													
January .....	6,449.7	3,559.8	2,923.1	887.6	659.1	811.3	1,224.2	636.8	489.5	32.6	502.1	129.1	291.1	798.6	923.3	276.3													
February .....	6,472.0	3,574.7	2,936.8	897.2	667.8	809.3	1,230.3	637.9	489.2	35.1	504.2	128.8	289.1	803.0	925.2	277.2													
March .....	6,506.8	3,597.2	2,957.2	902.5	670.7	814.9	1,239.8	640.0	489.1	36.5	512.9	129.0	289.3	805.9	925.5	278.5													
April .....	6,549.5	3,631.1	2,981.0	909.3	674.8	825.7	1,255.9	640.1	489.1	37.4	513.7	129.3	292.8	808.8	928.1	280.7													
May .....	6,563.5	3,632.1	2,990.7	912.9	677.5	821.0	1,256.8	641.4	489.3	38.6	515.1	129.7	297.5	811.5	930.5	280.7													
June .....	6,595.9	3,657.6	3,014.4	917.9	680.2	828.6	1,267.9	643.1	489.6	38.2	513.6	130.1	302.7	814.6	931.8	282.3													
July .....	6,631.9	3,682.2	3,037.4	921.9	682.8	835.4	1,280.1	644.8	490.0	37.0	517.8	130.5	307.0	817.8	933.4	283.8													
August .....	6,643.4	3,688.4	3,042.5	923.7	683.0	835.1	1,283.7	645.9	490.4	32.7	520.2	131.0	308.5	821.2	935.1	284.1													
September .....	6,676.4	3,713.1	3,065.8	929.7	686.9	840.6	1,295.5	647.3	491.3	31.4	520.9	131.4	310.7	824.6	938.7	285.7													
October .....	6,713.8	3,740.3	3,091.7	936.4	692.9	847.8	1,307.5	648.6	492.5	30.9	522.9	131.8	313.6	828.2	941.0	287.4													
November .....	6,764.3	3,757.9	3,102.9	944.5	698.4	848.9	1,309.6	655.0	494.9	32.7	532.1	132.3	316.8	831.4	956.1	289.9													
December .....	6,808.2	3,792.1	3,135.1	952.2	702.7	855.8	1,327.1	657.0	496.3	32.6	537.8	132.5	320.2	835.5	953.3	292.2													
1997 .....	6,850.3	3,818.3	3,160.5	959.9	708.2	864.2	1,336.4	657.8	497.4	32.2	539.8	132.5	323.8	840.1	959.9	293.8													
January .....	6,872.1	3,830.2	3,170.7	962.9	710.9	865.5	1,342.2	659.6	498.1	30.8	541.8	132.5	327.0	846.5	959.6	294.5													
February .....	6,899.7	3,848.0	3,187.4	966.3	711.7	868.9	1,352.2	660.6	499.1	30.2	544.9	132.1	330.3	850.8	959.9	295.6													
March .....	6,930.1	3,867.1	3,204.3	968.5	713.4	872.3	1,363.5	662.9	500.2	29.6	548.0	131.5	333.4	854.5	962.5	296.8													
April .....	6,955.7	3,886.4	3,220.8	973.2	716.5	877.1	1,370.5	665.6	501.3	29.5	551.6	130.3	335.9	856.0	962.7	297.9													
May .....	6,997.3	3,920.3	3,253.1	979.7	720.9	888.1	1,385.2	667.2	502.3	28.9	552.8	129.4	338.5	859.5	965.4	300.0													
June .....	7,027.4	3,939.6	3,271.1	985.7	724.8	892.0	1,393.4	668.5	503.5	28.2	557.7	128.5	341.0	863.6	966.5	301.2													
July .....	7,067.4	3,969.5	3,298.6	995.8	732.2	897.9	1,404.9	670.9	504.6	28.1	562.2	126.8	343.0	870.0	966.2	303.0													
August .....	7,108.0	4,010.9	3,337.7	1,004.8	740.1	910.0	1,422.9	673.2	505.8	26.5	558.5	126.5	344.7	873.8	966.8	305.5													
September .....	7,132.7	4,025.8	3,350.8	1,012.4	744.8	908.8	1,429.7	675.0	507.0	24.3	562.4	126.8	345.7	876.8	970.2	306.3													
October .....	7,158.3	4,049.6	3,369.9	1,016.4	744.6	913.9	1,439.6	679.7	508.2	21.0	564.0	128.4	345.7	876.6	973.4	308.6													
November .....	7,196.2	4,079.9	3,396.8	1,020.3	747.5	921.6	1,454.8	683.1	509.5	17.1	568.8	129.5	346.1	879.8	975.8	310.2													
December .....	7,229.6	4,099.0	3,414.2	1,024.3	750.9	923.4	1,466.4	684.9	510.8	14.4	574.4	130.8	346.6	883.9	980.9	311.2													
1998 .....	7,261.0	4,122.4	3,435.3	1,030.1	753.1	928.5	1,476.6	687.0	512.1	17.8	573.6	132.3	346.8	890.4	978.1	312.5													
January .....	7,296.7	4,151.0	3,461.6	1,033.6	756.0	938.0	1,490.0	689.4	513.5	18.6	573.7	133.8	346.9	895.3	977.9	314.1													
February .....	7,331.2	4,165.3	3,474.0	1,032.7	754.3	939.5	1,501.7	691.4	514.8	19.6	579.2	135.5	347.2	900.1	984.1	314.7													
March .....	7,380.2	4,199.3	3,505.8	1,041.2	758.6	947.9	1,516.6	693.5	516.2	20.9	584.2	137.5	347.4	907.1	984.4	316.7													
April .....	7,419.3	4,232.5	3,535.4	1,046.5	762.5	954.3	1,534.6	697.1	517.6	22.8	582.1	139.3	347.8	909.9	985.8	318.5													
May .....	7,441.3	4,241.4	3,542.0	1,049.0	765.8	958.4	1,534.6	699.4	519.1	25.0	584.4	141.1	348.9	910.8	989.4	318.9													
June .....	7,481.5	4,272.0	3,571.2	1,053.7	766.0	963.8	1,553.6	700.9	520.6	29.6	592.4	143.3	350.6	906.8	986.9	320.6													
July .....	7,556.5	4,301.1	3,598.4	1,056.4	765.5	970.9	1,571.1	702.8	522.1	60.0	595.3	150.9	351.9	906.3	991.1	322.2													
August .....	7,554.5	4,318.8	3,614.0	1,059.7	765.2	975.0	1,579.3	704.8	523.6	33.7	600.3	146.7	353.2	906.2	995.1	323.1													
September .....	7,599.0	4,350.7	3,637.6	1,060.4	766.3	981.3	1,596.0	713.1	526.1	33.6	603.7	147.6	354.6	905.8	1,004.7	327.7													
October .....	7,636.4	4,377.9	3,661.7	1,063.8	767.2	989.7	1,608.2	716.1	528.1	33.7	608.0	148.8	356.0	906.8	1,006.6	329.3													
November .....	7,655.3	4,385.8	3,667.7	1,064.4	767.5	987.8	1,615.5	718.1	529.8	30.1	610.8	149.3	357.6	909.6	1,012.0	329.6													
December .....	7,692.7	4,410.4	3,690.7	1,070.2	770.5	993.4	1,627.1	719.8	531.3	30.1	618.4	148.6	359.3	914.3	1,011.3	331.1													
1999 .....	7,721.8	4,432.1	3,711.3	1,074.8	774.9	996.4	1,640.0	720.8	533.0	27.3	619.4	147.3	361.2	921.0	1,013.0	332.3													
January .....	7,783.3	4,455.4	3,731.9	1,080.4	779.0	1,003.1	1,648.4	723.5	534.8	45.0	625.8	150.5	363.0	926.2	1,016.4	333.7													
February .....	7,806.0	4,491.4	3,764.2	1,089.8	786.0	1,009.8	1,664.6	727.2	536.7	23.5	630.2	144.9	364.9	932.4	1,017.8	335.7													
March .....	7,840.0	4,508.2	3,777.6	1,087.3	785.2	1,013.1	1,677.2	730.7	538.6	21.4	636.4	143.6	367.0	938.8	1,022.6	336.6													
April .....	7,848.1	4,528.5	3,795.6	1,093.6	788.0	1,017.3	1,684.6	732.9	540.3	18.0	632.5	128.5	369.0	945.3	1,023.6	337.8													
May .....	7,943.4	4,566.7	3,821.0	1,101.4	793.7	1,018.8	1,700.8	735.7	541.9	44.9	639.3	148.2	371.1	952.2	1,028.3	338.3													
June .....	7,976.8	4,569.5	3,831.3	1,100.3	789.3	1,021.1	1,709.9	738.3	543.7	46.1	648.7	1																	

Table 2.9.—Personal Income and Its Disposition

[Months seasonally adjusted at annual rates]

Year and month	Billions of dollars								Disposable personal income			Population (mid-period, thousands)	Personal saving as a percentage of disposable personal income		
	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Total, billions of chained (1996) dollars <sup>1</sup>	Per capita					
				Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)			Current dollars	Chained (1996) dollars <sup>1</sup>				
1995	6,200.9	778.3	5,422.6	5,120.2	4,969.0	134.7	16.5	302.4	5,539.1	20,613	21,055	263,073	5.6		
January	6,547.4	869.7	5,677.7	5,405.6	5,237.5	149.9	18.2	272.1	5,677.7	21,385	21,385	265,504	4.8		
February	6,951.1	968.3	5,982.8	5,711.7	5,524.4	166.7	20.6	271.1	5,866.7	22,320	21,887	268,046	4.5		
March	7,358.9	1,072.6	6,286.2	6,056.6	5,848.6	185.7	22.3	229.7	6,107.1	23,231	22,569	270,595	3.7		
April	7,791.8	1,152.1	6,639.7	6,483.3	6,257.3	201.7	24.3	156.3	6,349.4	24,307	23,244	273,161	2.4		
May															
June															
July															
August															
September															
October															
November															
December															
1995	6,095.0	748.2	5,346.8	5,006.8	4,864.7	126.1	15.9	340.0	5,515.3	20,411	21,054	261,953	6.4		
January	6,109.6	752.2	5,357.4	4,996.9	4,853.7	127.3	15.9	360.5	5,513.6	20,439	21,034	262,123	6.7		
February	6,125.1	755.0	5,370.1	5,032.7	4,887.5	129.2	15.9	337.4	5,517.2	20,472	21,033	262,311	6.3		
March	6,148.4	809.4	5,339.0	5,042.9	4,897.3	130.0	15.6	296.1	5,471.5	20,339	20,844	262,506	5.5		
April	6,157.8	762.2	5,395.6	5,092.9	4,945.4	131.9	15.6	302.7	5,521.3	20,538	21,017	262,707	5.6		
May	6,183.6	769.9	5,413.8	5,138.2	4,988.3	134.3	15.6	275.5	5,534.2	20,590	21,048	262,929	5.1		
June	6,203.7	776.0	5,427.7	5,125.8	4,974.4	135.0	16.4	301.8	5,538.8	20,625	21,047	263,158	5.6		
July	6,223.4	781.0	5,442.3	5,178.5	5,026.0	136.1	16.4	263.9	5,542.2	20,662	21,041	263,396	4.8		
August	6,250.7	787.6	5,463.1	5,171.0	5,015.3	139.4	16.4	292.1	5,559.0	20,721	21,085	263,645	5.3		
September	6,278.2	793.7	5,484.5	5,177.3	5,018.4	140.9	18.0	307.2	5,568.9	20,785	21,105	263,869	5.6		
October	6,304.4	799.6	5,504.7	5,220.1	5,059.3	142.8	18.0	284.6	5,587.4	20,847	21,160	264,055	5.2		
November	6,331.3	805.3	5,526.0	5,259.0	5,097.6	143.3	18.0	267.0	5,599.7	20,915	21,194	264,216	4.8		
December															
1996	6,352.5	819.4	5,533.1	5,251.6	5,090.9	143.3	17.4	281.5	5,593.4	20,930	21,158	264,369	5.1		
January	6,413.2	832.6	5,580.6	5,303.3	5,141.8	144.2	17.4	277.3	5,629.4	21,096	21,280	264,535	5.0		
February	6,449.7	840.2	5,609.5	5,321.7	5,158.8	145.5	17.4	287.8	5,643.3	21,190	21,318	264,723	5.1		
March	6,472.0	896.4	5,575.6	5,372.1	5,207.7	146.4	18.0	203.5	5,594.0	21,046	21,116	264,921	3.7		
April	6,506.8	855.3	5,651.5	5,389.1	5,223.1	148.1	18.0	262.4	5,661.3	21,316	21,353	265,130	4.6		
May	6,549.5	865.7	5,683.8	5,390.4	5,223.2	149.2	18.0	293.4	5,692.7	21,420	21,454	265,351	5.2		
June	6,563.5	868.7	5,694.8	5,408.6	5,239.9	150.4	18.2	286.2	5,691.9	21,442	21,431	265,588	5.0		
July	6,595.9	877.4	5,718.5	5,438.2	5,268.2	151.7	18.2	280.3	5,710.8	21,511	21,482	265,836	4.9		
August	6,631.9	885.8	5,746.1	5,454.3	5,282.8	153.3	18.2	291.8	5,726.3	21,596	21,521	266,079	5.1		
September	6,643.4	890.1	5,753.3	5,487.9	5,314.8	153.7	19.3	265.4	5,715.0	21,604	21,604	266,311	4.6		
October	6,676.4	898.0	5,778.4	5,507.7	5,332.9	155.5	19.3	270.7	5,727.9	21,681	21,492	266,515	4.7		
November	6,713.8	906.3	5,807.5	5,542.3	5,365.9	157.1	19.3	265.2	5,746.8	21,777	21,549	266,687	4.6		
December															
1997	6,764.3	925.6	5,838.6	5,587.7	5,410.2	157.9	19.6	251.0	5,763.6	21,880	21,599	266,852	4.3		
January	6,808.2	935.2	5,873.0	5,610.6	5,431.6	159.5	19.6	262.4	5,781.2	21,994	21,650	267,032	4.5		
February	6,850.3	941.9	5,908.4	5,631.5	5,450.6	161.3	19.6	276.9	5,810.5	22,109	21,743	267,236	4.7		
March	6,872.1	946.3	5,925.7	5,629.4	5,446.9	162.7	19.8	296.3	5,821.7	22,156	21,767	267,450	5.0		
April	6,899.7	954.4	5,945.3	5,641.3	5,457.8	163.7	19.8	304.0	5,842.3	22,212	21,827	267,668	5.1		
May	6,930.1	962.4	5,967.6	5,679.8	5,494.3	165.7	19.8	287.9	5,858.1	22,276	21,867	267,894	4.8		
June	6,955.7	969.2	5,986.5	5,739.5	5,551.5	166.5	21.5	247.0	5,869.1	22,326	21,888	268,139	4.1		
July	6,997.3	979.8	6,017.5	5,761.0	5,571.2	168.3	21.5	256.5	5,894.4	22,420	21,961	268,402	4.3		
August	7,027.4	986.7	6,040.7	5,777.6	5,584.7	171.4	21.5	263.0	5,905.3	22,485	21,981	268,657	4.4		
September	7,067.4	996.1	6,071.4	5,802.2	5,607.5	173.1	21.7	269.1	5,928.0	22,579	22,046	268,889	4.4		
October	7,108.0	1,007.9	6,100.0	5,829.4	5,633.9	173.8	21.7	270.6	5,954.8	22,670	22,130	269,085	4.4		
November	7,132.7	1,014.1	6,118.6	5,850.4	5,652.7	176.0	21.7	268.2	5,971.8	22,725	22,179	269,250	4.4		
December															
1998	7,158.3	1,023.7	6,134.6	5,877.6	5,679.4	177.1	21.1	256.9	5,986.2	22,770	22,220	269,409	4.2		
January	7,196.2	1,033.5	6,162.7	5,918.8	5,719.2	178.5	21.1	243.9	6,011.0	22,860	22,298	269,583	4.0		
February	7,229.6	1,036.3	6,193.3	5,947.6	5,745.5	180.9	21.1	245.7	6,041.8	22,957	22,395	269,782	4.0		
March	7,261.0	1,046.9	6,214.1	5,970.8	5,767.8	181.1	21.8	243.3	6,049.9	23,015	22,407	269,995	3.9		
April	7,296.7	1,059.2	6,237.6	6,033.9	5,829.8	182.2	21.8	203.7	6,065.5	23,084	22,447	270,216	3.3		
May	7,331.2	1,067.9	6,263.3	6,058.0	5,850.9	185.2	21.8	205.4	6,093.1	23,159	22,530	270,446	3.3		
June	7,380.2	1,078.2	6,302.0	6,073.4	5,864.1	186.4	22.9	228.6	6,119.5	23,281	22,607	270,690	3.6		
July	7,419.3	1,091.1	6,328.2	6,105.9	5,895.3	187.6	22.9	222.3	6,137.8	23,356	22,653	270,949	3.5		
August	7,441.3	1,095.6	6,345.7	6,122.1	5,909.4	189.7	22.9	223.6	6,153.4	23,399	22,690	271,199	3.5		
September	7,481.5	1,102.6	6,379.0	6,163.0	5,947.9	191.7	23.3	215.9	6,175.2	23,501	22,750	271,432	3.4		
October	7,556.5	1,113.7	6,442.8	6,179.5	5,962.8	193.4	23.3	263.3	6,235.3	23,719	22,955	271,633	4.1		
November	7,554.5	1,122.8	6,431.7	6,228.3	6,010.5	194.4	23.3	203.4	6,216.5	23,663	22,871	271,803	3.2		
December															
1999	7,599.0	1,124.0	6,475.0	6,256.6	6,098.0	195.2	23.5	218.4	6,243.1	23,808	22,955	271,965	3.4		
January	7,636.4	1,128.3	6,508.1	6,309.0	6,089.3	196.2	23.5	199.1	6,272.7	23,915	23,050	272,136	3.1		
February	7,655.3	1,122.2	6,533.1	6,365.4	6,145.0	196.9	23.5	167.8	6,297.2	23,989	23,123	272,335	2.6		
March	7,692.7	1,129.3	6,563.5	6,390.6	6,168.4	197.6	24.6	172.9	6,289.9	24,082	23,078	272,551	2.6		
April	7,721.8	1,139.4	6,582.4	6,425.6	6,202.1	198.9	24.6	156.8	6,309.8	24,131	23,132	272,771	2.6		
May	7,763.3	1,149.5	6,613.8	6,456.6	6,231.8	203.3	24.6	174.2	6,362.3	24,299	23,304	273,011	2.4		
June	7,806.0	1,159.5	6,646.5	6,485.7	6,259.1	202.1	24.5	160.8	6,359.2	24,323	23,272	273,260	2.4		
July	7,840.0	1,151.0	6,689.0	6,537.7	6,309.9	203.3	24.5	151.4	6,394.7	24,455	23,343	273,520	2.3		
August	7,848.1	1,170.7	6,677.4	6,571.0	6,342.2	204.4	24.5	106.4	6,354.7	24,390	23,212	273,773	1.6		
September	7,943.4	1,176.5	6,766.9	6,606.9	6,376.8	205.3	24.7	160.0	6,427.0	24,696	23,456	274,005	2.4		
October	7,976.8	1,182.0	6,794.8	6,659.3	6,427.3	207.3	24.7	135.5	6,447.2	24,780	23,512	274,209	2.0		
November	7,998.6	1,192.9	6,805.7	6,732.7	6,498.3	209.7	24.7	73.0	6,444.8	24,802	23,487	274,399	1.1		
December															
2000	8,057.3	1,190.3	6,867.1	6,769.7	6,534.2	210.7	24.7	97.4	6,486.4	25,011	23,625	274,562	1.4		
January	8,089.9	1,200.7	6,889.2	6,833.6	6,596.6	212.3	24.7	55.5	6,479.6	25,079	23,588	274,704	.8		
February															

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.



**Table 2.10.—Personal Consumption Expenditures by Major Type of Product**

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1995 .....	4,969.0	589.7	1,497.3	2,882.0
1996 .....	5,237.5	616.5	1,574.1	3,047.0
1997 .....	5,524.4	642.9	1,641.7	3,239.8
1998 .....	5,848.6	698.2	1,708.9	3,441.5
1999 .....	6,257.3	758.6	1,843.1	3,655.6
<b>1995</b>				
January .....	4,864.7	587.2	1,485.0	2,792.5
February .....	4,853.7	565.6	1,468.0	2,820.1
March .....	4,887.5	581.6	1,474.5	2,831.4
April .....	4,897.3	569.5	1,482.7	2,845.0
May .....	4,945.4	585.4	1,493.9	2,866.1
June .....	4,988.3	598.4	1,500.0	2,890.0
July .....	4,974.4	587.7	1,494.8	2,891.9
August .....	5,026.0	608.4	1,502.2	2,915.4
September .....	5,015.3	592.6	1,510.9	2,911.8
October .....	5,018.4	591.3	1,506.0	2,921.1
November .....	5,059.3	597.8	1,518.3	2,943.1
December .....	5,097.6	610.8	1,531.3	2,955.5
<b>1996</b>				
January .....	5,090.9	598.8	1,527.4	2,964.8
February .....	5,141.8	612.9	1,541.8	2,987.0
March .....	5,158.8	607.6	1,549.6	3,001.5
April .....	5,207.7	624.5	1,567.4	3,015.8
May .....	5,223.1	626.6	1,571.0	3,025.5
June .....	5,223.2	612.7	1,569.7	3,040.8
July .....	5,239.9	610.9	1,572.4	3,056.6
August .....	5,268.2	621.0	1,577.1	3,070.2
September .....	5,282.8	618.2	1,587.0	3,077.7
October .....	5,314.8	623.9	1,601.5	3,089.4
November .....	5,332.9	620.7	1,607.8	3,104.4
December .....	5,365.9	619.9	1,616.0	3,129.9
<b>1997</b>				
January .....	5,410.2	640.1	1,624.5	3,145.6
February .....	5,431.6	631.8	1,629.3	3,170.4
March .....	5,450.6	636.3	1,637.7	3,176.5
April .....	5,446.9	624.9	1,621.8	3,200.1
May .....	5,457.8	622.5	1,625.3	3,210.0
June .....	5,494.3	635.9	1,634.2	3,224.2
July .....	5,551.5	650.6	1,646.0	3,254.9
August .....	5,571.2	656.0	1,652.8	3,262.4
September .....	5,584.7	649.0	1,658.0	3,277.8
October .....	5,607.5	641.8	1,657.4	3,308.2
November .....	5,633.9	661.1	1,658.8	3,314.0
December .....	5,652.7	664.4	1,655.0	3,333.3
<b>1998</b>				
January .....	5,679.4	679.3	1,663.8	3,336.3
February .....	5,719.2	680.8	1,678.6	3,359.8
March .....	5,745.5	677.4	1,681.6	3,386.5
April .....	5,767.8	677.7	1,693.0	3,397.1
May .....	5,829.8	702.3	1,704.2	3,423.3
June .....	5,850.9	701.6	1,706.5	3,442.8
July .....	5,864.1	685.8	1,715.0	3,463.2
August .....	5,895.3	701.9	1,716.2	3,477.2
September .....	5,909.4	703.0	1,718.5	3,487.9
October .....	5,947.9	715.2	1,731.3	3,501.4
November .....	5,962.8	718.4	1,742.9	3,501.4
December .....	6,010.5	734.8	1,754.6	3,521.1
<b>1999</b>				
January .....	6,038.0	721.4	1,771.2	3,545.4
February .....	6,089.3	741.9	1,790.6	3,556.8
March .....	6,145.0	753.8	1,801.6	3,589.6
April .....	6,168.4	745.0	1,818.3	3,605.1
May .....	6,202.1	752.0	1,826.3	3,623.8
June .....	6,231.8	757.8	1,829.8	3,644.1
July .....	6,259.1	753.1	1,836.4	3,669.5
August .....	6,309.9	765.7	1,854.9	3,689.2
September .....	6,342.2	766.6	1,870.4	3,705.1
October .....	6,376.8	767.0	1,883.5	3,726.3
November .....	6,427.3	784.9	1,895.9	3,746.5
December .....	6,498.3	794.4	1,938.0	3,765.9
<b>2000</b>				
January .....	6,534.2	813.8	1,922.1	3,798.3
February .....	6,596.6	826.1	1,949.8	3,820.7

**Table 2.11.—Real Personal Consumption Expenditures by Major Type of Product**

[Billions of chained (1996) dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1995 .....	5,075.6	583.5	1,529.0	2,963.4
1996 .....	5,237.5	616.5	1,574.1	3,047.0
1997 .....	5,417.3	657.4	1,619.9	3,140.3
1998 .....	5,681.8	731.5	1,685.3	3,268.3
1999 .....	5,983.6	815.7	1,776.1	3,400.1
<b>1995</b>				
January .....	5,018.0	579.7	1,524.0	2,914.2
February .....	4,995.2	558.0	1,505.9	2,932.4
March .....	5,021.5	573.6	1,513.0	2,935.3
April .....	5,018.8	561.0	1,516.9	2,941.9
May .....	5,060.7	578.5	1,526.7	2,955.9
June .....	5,099.3	592.7	1,532.3	2,974.3
July .....	5,076.2	582.1	1,525.1	2,969.4
August .....	5,118.1	602.5	1,531.0	2,984.5
September .....	5,103.3	587.3	1,539.1	2,977.1
October .....	5,095.6	586.4	1,531.3	2,978.1
November .....	5,135.3	594.3	1,546.2	2,995.0
December .....	5,165.6	606.3	1,556.5	3,002.8
<b>1996</b>				
January .....	5,146.4	593.5	1,545.6	3,007.6
February .....	5,186.7	608.5	1,557.6	3,020.6
March .....	5,189.9	603.3	1,558.5	3,028.3
April .....	5,224.9	621.9	1,567.9	3,035.1
May .....	5,232.1	626.3	1,569.7	3,036.0
June .....	5,231.4	613.0	1,572.0	3,046.4
July .....	5,237.2	611.9	1,572.6	3,052.7
August .....	5,261.1	622.7	1,579.0	3,059.4
September .....	5,264.6	619.6	1,584.1	3,060.8
October .....	5,279.5	626.1	1,592.2	3,061.2
November .....	5,286.3	624.6	1,593.2	3,068.5
December .....	5,309.7	626.4	1,596.4	3,086.9
<b>1997</b>				
January .....	5,340.6	646.9	1,602.5	3,091.5
February .....	5,346.6	636.9	1,606.6	3,103.1
March .....	5,360.2	642.4	1,618.0	3,100.0
April .....	5,351.3	635.0	1,600.3	3,115.6
May .....	5,363.3	634.6	1,606.8	3,121.6
June .....	5,393.5	649.4	1,617.7	3,126.6
July .....	5,442.7	666.3	1,628.6	3,148.5
August .....	5,457.2	674.8	1,631.2	3,152.4
September .....	5,459.6	668.2	1,632.3	3,159.7
October .....	5,475.0	662.2	1,631.4	3,181.3
November .....	5,499.8	684.1	1,633.6	3,183.2
December .....	5,517.0	687.6	1,630.4	3,200.0
<b>1998</b>				
January .....	5,542.1	704.0	1,640.1	3,199.9
February .....	5,578.4	706.3	1,657.6	3,216.5
March .....	5,604.9	704.5	1,666.8	3,235.2
April .....	5,615.4	703.9	1,675.8	3,237.4
May .....	5,669.0	733.1	1,682.7	3,256.4
June .....	5,691.9	734.6	1,687.2	3,273.1
July .....	5,694.3	717.5	1,693.2	3,285.1
August .....	5,718.0	735.5	1,690.2	3,295.0
September .....	5,730.4	740.7	1,692.6	3,300.0
October .....	5,757.9	756.3	1,701.5	3,304.3
November .....	5,770.7	762.5	1,714.7	3,298.6
December .....	5,809.4	779.2	1,721.6	3,314.8
<b>1999</b>				
January .....	5,821.7	766.7	1,732.3	3,327.7
February .....	5,869.1	791.1	1,752.8	3,332.6
March .....	5,923.0	808.6	1,763.6	3,359.3
April .....	5,911.4	796.6	1,755.4	3,366.4
May .....	5,945.2	806.4	1,765.1	3,381.4
June .....	5,976.7	815.3	1,770.5	3,399.1
July .....	5,988.6	810.8	1,771.9	3,413.2
August .....	6,022.9	826.0	1,782.6	3,423.1
September .....	6,035.7	826.9	1,783.3	3,434.1
October .....	6,056.5	828.9	1,792.4	3,443.8
November .....	6,098.5	849.3	1,805.8	3,454.3
December .....	6,153.7	862.0	1,837.8	3,466.0
<b>2000</b>				
January .....	6,172.0	884.2	1,820.2	3,482.1
February .....	6,204.4	899.1	1,830.3	3,491.3

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

### 3. Government Current Receipts and Expenditures

**Table 3.1.—Government Current Receipts and Expenditures**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,117.1</b>	<b>2,269.1</b>	<b>2,440.5</b>	<b>2,611.8</b>	<b>2,786.0</b>	<b>2,372.3</b>	<b>2,414.1</b>	<b>2,468.6</b>	<b>2,507.1</b>	<b>2,544.8</b>	<b>2,586.8</b>	<b>2,635.3</b>	<b>2,680.2</b>	<b>2,716.6</b>	<b>2,754.4</b>	<b>2,800.5</b>	<b>2,872.6</b>
Personal tax and nontax receipts .....	2	778.3	869.7	968.3	1,072.6	1,152.1	934.2	954.4	978.6	1,006.0	1,031.2	1,058.0	1,088.3	1,113.0	1,124.8	1,139.4	1,160.4	1,183.8
Corporate profits tax accruals .....	3	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Indirect business tax and nontax accruals .....	4	594.6	620.0	645.8	677.0	716.3	632.5	643.0	652.0	655.4	663.5	670.1	676.6	697.8	696.6	706.7	718.3	743.7
Contributions for social insurance .....	5	533.2	555.8	588.2	621.9	658.2	576.6	583.4	591.2	601.5	610.3	617.6	626.1	633.8	647.2	653.8	662.3	669.4
<b>Current expenditures</b> .....	6	<b>2,293.7</b>	<b>2,384.5</b>	<b>2,461.8</b>	<b>2,523.1</b>	<b>2,619.6</b>	<b>2,433.8</b>	<b>2,453.6</b>	<b>2,465.6</b>	<b>2,494.2</b>	<b>2,488.0</b>	<b>2,512.4</b>	<b>2,525.9</b>	<b>2,566.3</b>	<b>2,570.3</b>	<b>2,598.7</b>	<b>2,617.8</b>	<b>2,691.7</b>
Consumption expenditures .....	7	1,133.9	1,171.8	1,222.9	1,261.0	1,332.2	1,203.8	1,220.7	1,228.6	1,238.5	1,236.6	1,260.1	1,265.2	1,282.1	1,299.4	1,313.7	1,341.5	1,374.3
Transfer payments (net) .....	8	869.9	916.0	944.5	965.2	999.2	935.8	940.0	944.1	958.1	955.8	957.6	966.7	980.7	985.3	993.3	1,000.1	1,018.0
To persons .....	9	860.1	902.4	934.5	954.8	988.6	929.0	932.9	936.8	939.3	948.2	951.4	957.7	962.0	978.5	984.1	991.6	1,000.3
To the rest of the world (net) .....	10	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Net interest paid .....	11	268.0	274.4	275.7	276.4	262.1	273.8	274.7	276.4	278.0	277.9	277.9	277.4	272.5	265.0	264.1	259.2	260.1
Interest paid .....	12	357.5	366.6	369.2	368.4	356.8	367.9	369.3	369.9	369.7	369.1	370.1	368.8	365.6	358.1	358.6	354.3	356.0
To persons and business .....	13	300.1	299.0	281.2	277.3	261.6	286.7	281.2	278.5	278.3	278.4	278.3	277.7	274.8	267.4	266.0	257.7	255.4
To the rest of the world .....	14	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	15	89.5	92.2	93.5	92.0	94.7	94.1	94.6	93.6	91.7	91.2	92.2	91.4	93.2	93.1	94.5	95.1	95.9
Less: Dividends received by government .....	16	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	17	22.2	22.6	19.0	20.8	26.5	20.9	18.5	16.8	19.9	18.0	17.1	16.9	31.4	21.0	27.9	17.3	39.7
Subsidies .....	18	33.2	33.7	32.3	35.6	43.8	32.8	32.4	32.1	32.0	31.9	31.9	32.3	46.4	38.0	44.9	34.6	57.5
Less: Current surplus of government enterprises .....	19	11.1	11.1	13.3	14.8	17.3	12.0	13.9	15.3	12.1	13.9	14.7	15.4	15.0	16.9	17.0	17.3	17.9
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (–), national income and product accounts.</b> .....	21	<b>–176.7</b>	<b>–115.4</b>	<b>–21.3</b>	<b>88.7</b>	<b>166.4</b>	<b>–61.5</b>	<b>–39.5</b>	<b>3.0</b>	<b>13.0</b>	<b>56.9</b>	<b>74.4</b>	<b>109.5</b>	<b>113.9</b>	<b>146.3</b>	<b>155.7</b>	<b>182.7</b>	<b>180.9</b>
Social insurance funds .....	22	23.9	19.4	32.2	57.3	77.7	23.0	27.9	34.1	43.8	47.6	54.9	59.6	67.0	72.7	76.4	79.7	81.9
Other .....	23	–200.6	–134.8	–53.5	31.4	88.7	–84.6	–67.4	–31.1	–30.8	9.2	19.5	49.9	46.9	73.6	79.3	103.0	99.0
<b>Addenda:</b>																		
Net lending or net borrowing (–) .....	24	–226.5	–171.7	–72.9	34.4	92.5	–117.1	–72.3	–57.9	–44.5	2.3	27.5	49.4	58.2	75.6	86.9	108.9	98.6
Current surplus or deficit (–), national income and product accounts .....	25	–176.7	–115.4	–21.3	88.7	166.4	–61.5	–39.5	3.0	13.0	56.9	74.4	109.5	113.9	146.3	155.7	182.7	180.9
Plus: Consumption of fixed capital .....	26	168.1	174.3	180.5	186.2	196.0	178.2	179.9	181.0	183.0	183.8	184.8	186.9	189.1	192.0	194.5	197.2	200.5
Plus: Capital transfers received (net) .....	27	19.6	23.1	26.8	32.6	36.9	25.6	26.6	26.8	28.4	30.4	33.4	31.6	34.8	35.1	37.9	34.5	40.3
Less: Gross investment .....	28	238.2	250.1	258.1	268.7	297.8	252.1	257.9	261.5	261.0	262.4	266.3	273.5	272.6	289.8	292.2	295.7	313.7
Less: Net purchases of nonproduced assets .....	29	–6	3.6	.9	4.3	9.1	7.3	–18.5	7.2	7.8	6.4	–1.2	5.1	7.0	8.0	8.9	9.9	9.5

Table 3.2.—Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>1,383.7</b>	<b>1,499.1</b>	<b>1,627.2</b>	<b>1,750.7</b>	<b>1,871.3</b>	<b>1,573.8</b>	<b>1,609.0</b>	<b>1,648.0</b>	<b>1,677.8</b>	<b>1,704.8</b>	<b>1,734.4</b>	<b>1,770.3</b>	<b>1,793.3</b>	<b>1,826.5</b>	<b>1,853.1</b>	<b>1,883.1</b>	<b>1,922.3</b>
Personal tax and nontax receipts .....	2	591.8	670.0	750.9	835.7	900.2	723.0	740.1	759.0	781.5	803.3	824.0	847.3	868.1	877.9	892.1	908.0	922.7
Income taxes .....	3	585.6	662.9	743.1	827.6	891.3	715.3	732.3	751.1	773.6	795.4	815.9	839.1	859.8	869.4	883.4	899.0	913.5
Nontaxes .....	4	6.2	7.1	7.8	8.1	8.9	7.7	7.8	7.9	7.9	7.9	8.1	8.2	8.3	8.5	8.8	9.0	9.3
Corporate profits tax accruals .....	5	179.3	190.6	204.2	206.5	222.4	196.2	199.9	211.5	209.3	206.2	207.2	209.9	202.6	212.6	218.1	222.4	236.7
Federal Reserve banks .....	6	23.4	20.1	20.7	26.6	24.7	20.0	20.4	20.9	21.4	26.4	26.4	26.7	26.7	23.5	23.7	24.6	27.1
Other .....	7	155.9	170.5	183.5	179.9	197.7	176.2	179.5	190.6	187.9	179.8	180.8	183.2	175.9	189.1	194.4	197.9	209.6
Indirect business tax and nontax accruals .....	8	93.0	95.1	94.9	97.3	101.5	89.4	96.7	97.2	96.2	95.8	96.4	97.7	99.6	99.5	100.0	101.5	105.0
Excise taxes .....	9	57.8	55.7	58.9	62.9	67.0	54.0	60.0	60.6	60.9	61.0	61.9	63.1	65.7	66.3	66.9	66.9	68.1
Customs duties .....	10	19.8	19.2	19.6	19.6	20.0	19.0	20.3	19.9	19.3	19.4	19.4	19.9	19.6	19.0	18.8	20.5	21.5
Nontaxes .....	11	15.3	20.2	16.4	14.8	14.5	16.4	16.4	16.7	16.0	15.4	15.0	14.7	14.3	14.1	14.2	14.2	15.5
Contributions for social insurance .....	12	519.6	543.3	577.2	611.2	647.1	565.2	572.4	580.4	590.8	599.5	606.9	615.4	623.1	636.5	642.9	651.2	657.9
<b>Current expenditures</b> .....	13	<b>1,575.7</b>	<b>1,635.9</b>	<b>1,676.0</b>	<b>1,703.8</b>	<b>1,755.8</b>	<b>1,661.2</b>	<b>1,672.2</b>	<b>1,675.9</b>	<b>1,694.6</b>	<b>1,680.0</b>	<b>1,690.9</b>	<b>1,710.7</b>	<b>1,733.5</b>	<b>1,728.9</b>	<b>1,735.0</b>	<b>1,749.3</b>	<b>1,810.2</b>
Consumption expenditures .....	14	439.2	445.3	457.0	453.5	474.8	452.7	461.6	458.1	455.6	445.1	457.4	451.4	460.0	467.0	465.2	475.0	491.9
Transfer payments (net) .....	15	652.1	691.6	716.6	730.4	754.5	709.3	712.7	715.6	728.6	724.4	724.2	731.0	742.1	743.4	749.7	754.8	770.1
To persons .....	16	642.3	678.1	706.6	720.0	744.0	702.6	705.6	708.3	709.8	716.8	718.0	721.9	723.5	736.6	740.5	746.4	752.4
To the rest of the world (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Grants-in-aid to State and local governments .....	18	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
Net interest paid .....	19	267.5	273.6	276.3	278.4	262.8	273.6	275.2	277.1	279.4	279.8	280.0	279.6	274.3	266.0	264.8	259.9	260.6
Interest paid .....	20	289.6	296.2	298.6	297.7	285.4	297.2	298.7	299.3	299.1	298.5	299.5	298.1	294.8	287.1	287.4	282.9	284.2
To persons and business .....	21	232.3	228.5	210.5	206.6	190.3	216.0	210.5	207.9	207.7	207.8	207.6	207.0	204.0	196.4	194.8	186.3	183.6
To the rest of the world .....	22	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	23	22.1	22.6	22.3	19.3	22.6	23.6	23.5	22.2	19.7	18.8	19.4	18.5	20.5	21.1	22.6	23.0	23.6
Subsidies less current surplus of government enterprises .....	24	32.4	35.1	30.4	32.1	38.3	32.7	30.5	29.1	29.2	28.6	28.4	28.5	42.9	32.6	39.5	29.0	51.8
Subsidies .....	25	32.9	33.4	31.9	35.1	43.3	32.4	32.0	31.7	31.5	31.4	31.4	31.8	45.9	37.5	44.4	34.1	57.0
Less: Current surplus of government enterprises .....	26	.6	-1.7	1.5	3.0	5.0	-3	1.5	2.5	2.3	2.8	3.0	3.3	3.0	4.8	4.9	5.1	5.2
Less: Wage accruals less disbursements .....	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	28	<b>-192.0</b>	<b>-136.8</b>	<b>-48.8</b>	<b>46.9</b>	<b>115.4</b>	<b>-87.4</b>	<b>-63.2</b>	<b>-27.9</b>	<b>-16.8</b>	<b>24.9</b>	<b>43.5</b>	<b>59.6</b>	<b>59.7</b>	<b>97.6</b>	<b>118.1</b>	<b>133.8</b>	<b>112.2</b>
Social insurance funds .....	29	19.9	16.7	31.0	56.4	76.9	21.5	26.7	33.1	42.9	46.7	53.9	58.6	66.3	72.2	75.6	78.9	80.9
Other .....	30	-211.9	-153.5	-79.9	-9.4	38.5	-108.9	-89.9	-61.0	-59.7	-21.8	-10.4	1.0	-6.6	25.4	42.5	54.9	31.3
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	31	-195.7	-144.7	-43.8	51.1	106.3	-87.1	-40.0	-31.7	-16.5	30.0	55.3	58.3	60.8	96.2	108.3	120.4	100.1
Current surplus or deficit (-), national income and product accounts .....	32	-192.0	-136.8	-48.8	46.9	115.4	-87.4	-63.2	-27.9	-16.8	24.9	43.5	59.6	59.7	97.6	118.1	133.8	112.2
Plus: Consumption of fixed capital .....	33	84.0	85.3	86.6	87.4	90.9	86.1	86.4	86.6	87.1	87.0	87.0	87.5	88.1	89.6	90.2	91.2	92.4
Plus: Capital transfers received (net) .....	34	-12.8	-10.7	-8.4	-3.6	-5.0	-9.2	-8.7	-9.2	-6.7	-4.1	-1.5	-5.5	-3.4	-2.7	-4.8	-9.7	-2.9
Less: Gross investment .....	35	82.3	86.3	80.8	85.2	95.8	77.4	81.4	82.8	81.5	81.0	84.8	88.3	86.7	90.4	96.4	94.9	101.7
Less: Net purchases of nonproduced assets .....	36	-7.4	-3.8	-7.6	-5.6	-8	-8	-26.9	-1.5	-1.3	-3.2	-11.1	-5.0	-3.1	-2.1	-1.1	0	-2

Table 3.3.—State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>917.9</b>	<b>960.4</b>	<b>1,009.0</b>	<b>1,070.4</b>	<b>1,140.2</b>	<b>991.3</b>	<b>997.4</b>	<b>1,016.5</b>	<b>1,031.1</b>	<b>1,042.1</b>	<b>1,053.2</b>	<b>1,085.3</b>	<b>1,101.1</b>	<b>1,110.0</b>	<b>1,117.0</b>	<b>1,148.0</b>	<b>1,185.9</b>
Personal tax and nontax receipts .....	2	186.5	199.6	217.4	236.9	251.9	211.2	214.3	219.6	224.5	227.8	234.0	241.0	244.9	246.9	247.3	252.4	261.1
Income taxes .....	3	142.5	152.9	168.0	184.7	196.8	162.8	165.2	169.8	174.0	176.6	182.1	188.4	191.6	192.9	192.5	197.0	204.9
Nontaxes .....	4	27.1	29.2	31.3	33.2	35.3	30.5	31.0	31.5	32.0	32.5	32.9	33.5	34.0	34.5	35.1	35.6	36.2
Other .....	5	17.0	17.5	18.2	19.0	19.7	17.9	18.1	18.3	18.5	18.7	18.9	19.1	19.3	19.5	19.7	19.8	20.0
Corporate profits tax accruals .....	6	31.7	33.0	34.0	33.8	37.0	32.7	33.3	35.3	34.8	33.7	33.9	34.4	33.1	35.4	36.4	37.0	39.1
Indirect business tax and nontax accruals .....	7	501.6	524.9	550.9	579.6	614.8	543.1	546.4	554.8	559.3	567.7	573.8	579.0	588.2	597.1	606.8	616.8	638.6
Sales taxes .....	8	243.6	255.6	269.3	284.3	307.2	266.3	266.2	270.1	274.6	278.3	282.8	284.8	291.1	298.5	303.7	309.5	317.0
Property taxes .....	9	203.5	211.4	218.7	225.5	234.5	216.1	217.9	219.6	221.3	223.9	225.6	226.4	226.3	229.5	232.8	236.1	239.4
Other .....	10	54.5	58.0	62.9	69.8	73.2	60.8	62.3	65.1	63.3	65.5	65.4	67.7	68.0	69.1	70.3	71.2	82.3
Contributions for social insurance .....	11	13.6	12.5	11.0	10.7	11.1	11.4	11.1	10.8	10.7	10.8	10.7	10.7	10.7	10.7	10.9	11.2	11.5
Federal grants-in-aid .....	12	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
<b>Current expenditures</b> .....	13	<b>902.5</b>	<b>939.0</b>	<b>981.5</b>	<b>1,028.7</b>	<b>1,089.2</b>	<b>965.5</b>	<b>973.7</b>	<b>985.6</b>	<b>1,001.3</b>	<b>1,010.1</b>	<b>1,022.3</b>	<b>1,035.4</b>	<b>1,046.9</b>	<b>1,061.2</b>	<b>1,079.4</b>	<b>1,099.1</b>	<b>1,117.1</b>
Consumption expenditures .....	14	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Transfer payments to persons .....	15	217.8	224.3	227.9	234.8	244.7	226.5	227.3	228.5	229.5	231.4	233.4	235.7	238.5	241.9	243.6	245.3	247.8
Net interest paid .....	16	.5	.9	-.6	-2.0	-.7	.2	-.5	-.8	-1.3	-1.8	-2.2	-2.2	-1.8	-1.0	-.7	-.6	-.6
Interest paid .....	17	67.8	70.4	70.6	70.7	71.3	70.7	70.6	70.6	70.6	70.6	70.6	70.7	70.8	71.0	71.2	71.5	71.8
Less: Interest received by government .....	18	67.3	69.5	71.2	72.7	72.1	70.5	71.1	71.4	71.9	72.4	72.8	72.9	72.7	72.0	71.9	72.1	72.3
Less: Dividends received by government .....	19	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	20	-10.2	-12.5	-11.4	-11.3	-11.8	-11.9	-11.9	-12.3	-9.3	-10.6	-11.3	-11.6	-11.6	-11.6	-11.6	-11.7	-12.2
Subsidies .....	21	.3	.3	.4	.5	.5	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5
Less: Current surplus of government enterprises .....	22	10.5	12.8	11.8	11.7	12.3	12.3	12.3	12.8	9.8	11.1	11.7	12.0	12.1	12.1	12.1	12.2	12.7
Less: Wage accruals less disbursements .....	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	24	<b>15.3</b>	<b>21.4</b>	<b>27.5</b>	<b>41.7</b>	<b>51.0</b>	<b>25.9</b>	<b>23.7</b>	<b>30.9</b>	<b>29.7</b>	<b>32.0</b>	<b>30.9</b>	<b>49.9</b>	<b>54.2</b>	<b>48.7</b>	<b>37.6</b>	<b>48.9</b>	<b>68.8</b>
Social insurance funds .....	25	4.0	2.7	1.2	.9	.8	1.5	1.2	1.0	.9	.9	1.0	.9	.7	.6	.8	.8	1.0
Other .....	26	11.4	18.7	26.4	40.8	50.2	24.3	22.4	29.9	28.9	31.1	29.9	48.9	53.4	48.2	36.8	48.1	67.7
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	27	-30.9	-27.0	-29.1	-16.8	-13.8	-30.0	-32.3	-26.2	-27.9	-27.7	-27.8	-8.9	-2.6	-20.6	-21.4	-11.6	-1.5
Current surplus or deficit (-), national income and product accounts .....	28	15.3	21.4	27.5	41.7	51.0	25.9	23.7	30.9	29.7	32.0	30.9	49.9	54.2	48.7	37.6	48.9	68.8
Plus: Consumption of fixed capital .....	29	84.1	88.9	94.0	98.8	105.2	92.0	93.5	94.4	95.9	96.8	97.8	99.4	101.1	102.4	104.3	106.0	108.1
Plus: Capital transfers received (net) .....	30	32.3	33.8	35.3	36.2	42.0	34.8	35.3	35.9	35.1	34.5	34.9	37.1	38.2	37.8	42.6	44.2	43.2
Less: Gross investment .....	31	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Less: Net purchases of nonproduced assets .....	32	6.8	7.4	8.6	9.9	9.9	8.0	8.4	8.8	9.1	9.6	9.9	10.1	10.2	10.1	10.0	9.8	9.6

**Table 3.4.—Personal Tax and Nontax Receipts**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Personal tax and nontax receipts <sup>1</sup></b> .....	<b>1</b>	<b>778.3</b>	<b>869.7</b>	<b>968.3</b>	<b>1,072.6</b>
<b>Federal</b> .....	<b>2</b>	<b>591.8</b>	<b>670.0</b>	<b>750.9</b>	<b>835.7</b>
Income taxes .....	3	585.6	662.9	743.1	827.6
Withheld .....	4	501.6	548.6	595.1	652.0
Declarations and settlements .....	5	169.9	203.6	241.8	275.6
Less: Refunds .....	6	85.9	89.3	93.8	100.0
Nontaxes <sup>2</sup> .....	7	6.2	7.1	7.8	8.1
<b>State and local</b> .....	<b>8</b>	<b>186.5</b>	<b>199.6</b>	<b>217.4</b>	<b>236.9</b>
Income taxes .....	9	142.5	152.9	168.0	184.7
Motor vehicle licenses .....	10	10.3	10.5	10.9	11.5
Property taxes .....	11	4.2	4.4	4.6	4.7
Other taxes <sup>3</sup> .....	12	2.5	2.6	2.7	2.9
Nontaxes .....	13	27.1	29.2	31.3	33.2
Fines .....	14	8.4	8.6	9.2	9.9
Other <sup>4</sup> .....	15	18.7	20.6	22.1	23.3

1. Excludes estate and gift taxes, which are classified in the NIPA's as capital transfers.

2. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving individuals.

3. Consists largely of hunting, fishing, and other personal licenses.

4. Consists largely of donations and unclaimed bank deposits.

**Table 3.5.—Indirect Business Tax and Nontax Accruals**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Indirect business tax and nontax accruals</b> .....	<b>1</b>	<b>594.6</b>	<b>620.0</b>	<b>645.8</b>	<b>677.0</b>
<b>Federal</b> .....	<b>2</b>	<b>93.0</b>	<b>95.1</b>	<b>94.9</b>	<b>97.3</b>
Excise taxes .....	3	57.8	55.7	58.9	62.9
Gasoline .....	4	21.2	22.3	23.1	23.4
Alcoholic beverages .....	5	7.4	7.4	7.4	7.4
Tobacco .....	6	5.9	5.8	5.8	6.2
Diesel fuel .....	7	6.6	7.8	7.4	7.7
Air transport .....	8	5.7	2.5	6.5	8.3
Crude oil windfall profits tax .....	9	.....	.....	.....	.....
Other <sup>1</sup> .....	10	11.2	9.9	8.7	9.9
Customs duties .....	11	19.8	19.2	19.6	19.6
Nontaxes .....	12	15.3	20.2	16.4	14.8
Outer Continental Shelf royalties .....	13	2.7	4.2	4.7	3.2
Deposit insurance premiums .....	14	4.4	7.2	2.0	1.9
Other <sup>2</sup> .....	15	8.2	8.8	9.7	9.7
<b>State and local</b> .....	<b>16</b>	<b>501.6</b>	<b>524.9</b>	<b>550.9</b>	<b>579.6</b>
Sales taxes .....	17	243.6	255.6	269.3	284.3
State .....	18	201.5	210.9	221.8	233.6
General .....	19	135.8	143.2	151.7	161.0
Gasoline .....	20	25.7	26.6	27.7	28.9
Alcoholic beverages .....	21	3.6	3.7	3.7	3.8
Tobacco .....	22	7.3	7.4	7.6	7.8
Public utilities .....	23	8.3	8.6	8.7	8.9
Insurance receipts .....	24	8.8	9.1	9.2	9.3
Other .....	25	11.8	12.3	13.1	14.0
Local .....	26	42.1	44.6	47.5	50.7
General .....	27	29.2	31.0	33.1	35.4
Public utilities .....	28	7.2	7.6	8.1	8.6
Other .....	29	5.7	6.0	6.4	6.8
Property taxes .....	30	203.5	211.4	218.7	225.5
Motor vehicle licenses .....	31	4.5	4.6	4.8	5.0
Severance taxes .....	32	4.3	4.5	4.5	4.1
Other taxes <sup>3</sup> .....	33	24.5	25.8	27.6	29.8
Nontaxes .....	34	21.2	23.1	26.0	30.9
Rents and royalties .....	35	4.5	4.5	4.8	5.2
Special assessments .....	36	3.1	3.2	3.3	3.4
Fines .....	37	4.7	5.5	6.1	6.6
Other <sup>4</sup> .....	38	8.9	9.9	11.7	15.7

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.

2. Consists largely of fines, fees, and royalties other than those associated with the Outer Continental Shelf.

3. Consists largely of business licenses and of documentary and stamp taxes.

4. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.

**Table 3.6.—Contributions for Social Insurance**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Contributions for social insurance</b> .....	<b>1</b>	<b>533.2</b>	<b>555.8</b>	<b>588.2</b>	<b>621.9</b>
<b>Employer contributions</b> .....	<b>2</b>	<b>264.5</b>	<b>275.4</b>	<b>290.1</b>	<b>306.0</b>
Federal social insurance funds .....	3	253.4	265.2	280.7	297.0
Old-age, survivors, disability, and hospital insurance .....	4	217.5	229.5	245.8	262.6
Old-age, survivors, and disability insurance .....	5	170.1	179.3	191.9	204.9
Hospital insurance .....	6	47.3	50.2	53.9	57.1
Unemployment insurance .....	7	29.3	28.8	28.1	27.4
State unemployment insurance .....	8	22.9	22.2	21.4	20.5
Federal unemployment tax .....	9	5.8	5.9	6.2	6.3
Railroad employees unemployment insurance .....	10	0	0	0	.1
Federal employees unemployment insurance .....	11	.7	.6	.5	.5
Railroad retirement .....	12	2.5	2.6	2.7	2.8
Pension benefit guaranty .....	13	.9	1.2	1.0	1.0
Veterans life insurance .....	14	0	0	0	0
Workers' compensation .....	15	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	16	1.3	1.2	1.2	1.1
State and local social insurance funds .....	17	11.0	10.2	9.4	9.0
Temporary disability insurance .....	18	0	0	0	0
Workers' compensation .....	19	11.0	10.2	9.4	9.0
<b>Personal contributions</b> .....	<b>20</b>	<b>268.8</b>	<b>280.4</b>	<b>298.1</b>	<b>315.9</b>
Federal social insurance funds .....	21	266.2	278.2	296.5	314.2
Old-age, survivors, disability, and hospital insurance .....	22	244.4	257.4	275.2	292.8
Employees .....	23	217.7	229.8	246.1	261.8
Old-age, survivors, and disability insurance .....	24	169.4	178.4	190.9	202.8
Hospital insurance .....	25	48.3	51.4	55.2	59.0
Self-employed .....	26	26.7	27.7	29.1	30.9
Supplementary medical insurance .....	27	19.6	18.6	19.2	19.3
State unemployment insurance .....	28	.2	.1	0	0
Railroad retirement .....	29	1.3	1.3	1.3	1.4
Veterans life insurance .....	30	.8	.8	.8	.7
State and local social insurance funds <sup>2</sup> .....	31	2.6	2.2	1.6	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

2. Consists of contributions for temporary disability insurance.

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,372.0</b>	<b>1,421.9</b>	<b>1,481.0</b>	<b>1,529.7</b>	<b>1,630.1</b>	<b>1,455.8</b>	<b>1,478.6</b>	<b>1,490.1</b>	<b>1,499.5</b>	<b>1,499.0</b>	<b>1,526.5</b>	<b>1,538.7</b>	<b>1,554.8</b>	<b>1,589.1</b>	<b>1,605.9</b>	<b>1,637.2</b>	<b>1,688.0</b>
<b>Federal</b>	<b>2</b>	<b>521.5</b>	<b>531.6</b>	<b>537.8</b>	<b>538.7</b>	<b>570.6</b>	<b>530.2</b>	<b>543.0</b>	<b>540.9</b>	<b>537.1</b>	<b>526.1</b>	<b>542.2</b>	<b>539.7</b>	<b>546.7</b>	<b>557.4</b>	<b>561.6</b>	<b>569.8</b>	<b>593.6</b>
<b>National defense</b>	<b>3</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
Consumption expenditures	4	297.5	302.4	304.5	299.9	310.7	301.7	308.2	305.0	303.0	292.4	301.2	302.5	303.4	304.6	300.8	312.1	325.5
Durable goods <sup>2</sup>	5	21.0	21.0	20.7	21.0	21.4	20.7	21.9	19.6	20.7	20.1	20.6	21.8	21.4	20.4	21.1	22.4	22.0
Nondurable goods	6	6.3	7.7	7.5	7.0	8.0	8.0	7.1	7.4	7.4	6.8	6.7	7.6	6.9	6.4	7.4	9.8	8.6
Services	7	270.2	273.7	276.3	271.9	281.2	273.0	279.1	278.0	274.9	265.6	273.9	273.1	275.1	277.8	272.3	279.9	294.9
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Consumption of general government fixed capital <sup>4</sup> .	9	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services	10	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Gross investment	11	53.1	54.6	48.0	48.7	53.8	45.3	46.8	49.5	50.6	46.5	46.8	52.2	49.5	51.2	53.5	53.4	57.1
Structures	12	6.3	6.7	5.7	5.4	5.3	5.9	5.6	5.7	5.7	5.6	5.0	5.9	5.1	5.4	5.3	5.2	5.3
Equipment and software	13	46.9	47.9	42.3	43.3	48.5	39.4	41.2	43.8	44.9	40.9	41.7	46.3	44.4	45.8	48.2	48.2	51.9
<b>Nondefense</b>	<b>14</b>	<b>170.9</b>	<b>174.6</b>	<b>185.3</b>	<b>190.1</b>	<b>206.1</b>	<b>183.2</b>	<b>188.1</b>	<b>186.4</b>	<b>183.5</b>	<b>187.2</b>	<b>194.3</b>	<b>185.0</b>	<b>193.8</b>	<b>201.6</b>	<b>207.3</b>	<b>204.4</b>	<b>211.1</b>
Consumption expenditures	15	141.8	142.9	152.5	153.6	164.1	151.0	153.4	153.1	152.6	152.6	156.3	149.0	156.5	162.4	164.4	162.9	166.5
Durable goods <sup>2</sup>	16	9	1.1	1.2	—	1.3	1.2	1.4	1.1	1.0	1.3	1.3	—	1.2	1.3	1.4	1.1	1.3
Nondurable goods	17	6.5	6.1	8.1	8.4	9.8	7.5	7.9	8.1	8.7	8.1	8.3	8.4	8.6	9.5	9.6	10.1	10.2
Commodity Credit Corporation inventory change.	18	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other nondurables	19	6.8	6.5	8.1	8.2	8.8	7.6	8.1	8.3	8.5	8.2	8.2	8.1	8.2	8.4	8.8	8.9	9.0
Services	20	134.3	135.7	143.3	145.5	152.9	142.3	144.1	144.0	142.9	143.3	146.6	145.3	146.8	151.7	153.4	151.7	155.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	75.0	76.4	78.2	81.9	87.9	78.3	78.6	78.2	77.6	79.9	81.3	82.1	84.2	88.3	87.6	87.3	88.6
Consumption of general government fixed capital <sup>4</sup> .	22	16.8	18.0	19.3	20.9	23.0	18.8	19.2	19.5	19.9	20.3	20.7	21.1	21.5	22.3	22.7	23.2	24.0
Other services	23	42.5	41.3	45.8	42.7	42.0	45.2	46.3	46.2	45.4	43.1	44.7	42.2	41.0	41.1	43.2	41.2	42.4
Gross investment	24	29.2	31.7	32.8	36.5	42.0	32.2	34.7	33.3	30.9	34.5	38.0	36.1	37.2	39.2	42.9	41.5	44.6
Structures	25	10.8	11.1	9.7	11.3	11.3	10.2	9.9	10.4	8.4	10.8	10.9	11.7	11.6	11.7	10.8	11.4	11.5
Equipment and software	26	18.4	20.5	23.0	25.2	30.7	21.9	24.7	22.8	22.5	23.7	27.1	24.4	25.7	27.4	32.1	30.1	33.1
<b>State and local</b>	<b>27</b>	<b>850.5</b>	<b>890.4</b>	<b>943.2</b>	<b>991.0</b>	<b>1,059.4</b>	<b>925.6</b>	<b>935.6</b>	<b>949.2</b>	<b>962.3</b>	<b>972.9</b>	<b>984.2</b>	<b>999.0</b>	<b>1,008.1</b>	<b>1,031.8</b>	<b>1,044.3</b>	<b>1,067.4</b>	<b>1,094.4</b>
Consumption expenditures	28	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Durable goods <sup>2</sup>	29	12.7	13.1	14.0	15.2	16.2	13.6	13.9	14.2	14.5	14.8	15.0	15.3	15.5	15.8	16.0	16.3	16.7
Nondurable goods	30	72.9	79.9	84.4	86.3	95.3	83.9	83.2	84.4	86.1	85.3	86.3	86.8	86.7	87.7	93.1	98.5	101.8
Services	31	609.0	633.6	667.5	706.1	746.0	653.5	662.1	671.9	682.3	691.5	701.3	711.6	719.9	728.8	739.3	751.7	764.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	523.1	542.3	565.4	592.6	621.9	556.0	561.7	568.8	575.2	582.1	589.3	596.4	602.6	609.8	616.9	626.4	634.5
Consumption of general government fixed capital <sup>4</sup> .	33	64.4	68.2	72.2	76.0	81.2	70.7	71.8	72.6	73.8	74.4	75.3	76.6	77.8	78.9	80.5	81.9	83.6
Other services	34	21.5	23.0	29.8	37.5	42.8	26.8	28.6	30.5	33.3	34.9	36.8	38.6	39.5	40.2	41.9	43.4	45.9
Gross investment	35	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Structures	36	117.3	122.5	132.8	135.2	149.7	131.3	132.3	133.7	133.9	134.6	133.7	136.5	136.1	148.9	144.4	147.8	157.6
Equipment and software	37	38.6	41.3	44.5	48.3	52.3	43.3	44.1	44.9	45.6	46.8	47.8	48.8	49.8	50.5	51.5	53.0	54.4
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	38	735.8	759.4	783.6	813.8	852.2	775.6	780.5	786.8	791.4	802.2	809.5	818.2	825.3	840.5	846.5	856.4	865.2
Federal	39	206.9	211.0	211.7	214.4	222.7	213.3	212.4	211.5	209.6	213.4	213.5	214.9	215.7	223.3	222.2	222.4	222.8
State and local	40	528.9	548.4	571.8	599.4	629.5	562.3	568.0	575.2	581.7	588.7	596.0	603.3	609.5	617.2	624.2	634.0	642.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,406.4</b>	<b>1,421.9</b>	<b>1,453.7</b>	<b>1,478.8</b>	<b>1,534.1</b>	<b>1,436.0</b>	<b>1,455.8</b>	<b>1,461.8</b>	<b>1,461.4</b>	<b>1,457.6</b>	<b>1,479.1</b>	<b>1,483.9</b>	<b>1,494.7</b>	<b>1,513.4</b>	<b>1,518.3</b>	<b>1,535.3</b>	<b>1,569.6</b>
<b>Federal</b>	<b>2</b>	<b>536.5</b>	<b>531.6</b>	<b>530.7</b>	<b>525.9</b>	<b>540.8</b>	<b>523.8</b>	<b>536.2</b>	<b>534.4</b>	<b>528.6</b>	<b>515.2</b>	<b>529.8</b>	<b>526.8</b>	<b>531.9</b>	<b>531.2</b>	<b>534.1</b>	<b>539.5</b>	<b>558.3</b>
<b>National defense</b>	<b>3</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
Consumption expenditures	4	308.7	302.4	299.4	291.4	293.3	296.9	303.4	300.3	297.1	285.0	293.4	293.6	293.6	289.5	284.9	294.0	304.9
Durable goods <sup>2</sup>	5	21.1	21.0	20.8	21.2	21.7	20.7	21.9	19.7	21.0	20.2	20.8	22.0	21.6	20.6	21.3	22.7	22.2
Nondurable goods	6	6.9	7.7	7.7	8.1	8.8	7.8	7.4	7.8	7.7	7.6	7.6	8.9	8.1	7.7	8.5	10.4	8.6
Services	7	280.7	273.7	271.0	262.3	263.1	268.5	274.1	272.8	268.4	257.2	265.0	263.0	263.9	261.2	255.4	261.5	274.3
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Consumption of general government fixed capital <sup>4</sup> .	9	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services	10	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Gross investment	11	53.2	54.6	48.7	50.3	54.7	45.8	47.3	50.3	51.5	47.7	48.1	54.0	51.4	52.1	54.6	54.5	57.8
Structures	12	6.5	6.7	5.5	5.1	4.8	5.7	5.4	5.5	5.5	5.4	4.8	5.5	4.8	5.0	4.9	4.7	4.7
Equipment and software	13	46.8	47.9	43.2	45.3	50.1	40.1	41.9	44.8	46.1	42.4	43.4	48.6	46.8	47.2	49.9	50.0	53.3
<b>Nondefense</b>	<b>14</b>	<b>174.6</b>	<b>174.6</b>	<b>182.5</b>	<b>184.2</b>	<b>192.9</b>	<b>180.9</b>	<b>185.3</b>	<b>183.6</b>	<b>180.0</b>	<b>182.4</b>	<b>188.1</b>	<b>179.4</b>	<b>186.9</b>	<b>189.7</b>	<b>194.7</b>	<b>191.1</b>	<b>195.9</b>
Consumption expenditures	15	145.7	142.9	149.4	147.1	151.0	148.5	150.4	150.0	148.6	147.4	149.5	142.7	149.0	150.6	151.9	149.7	152.0
Durable goods <sup>2</sup>	16	.8	1.1	1.3	—	1.5	1.3	1.5	1.2	1.2	1.4	1.5	—	1.3	1.5	1.7	1.4	1.5
Nondurable goods	17	6.4	6.1	8.0	8.4	10.9	7.6	7.8	8.0	8.7	8.0	8.3	8.5	8.8	10.4	10.6	11.4	11.3
Commodity Credit Corporation inventory change.	18	—	—	—	.1	2.4	—	—	—	.2	—	0	.3	.5	2.0	2.0	2.7	2.7
Other nondurables	19	6.8	6.5	8.2	8.3	8.6	7.7	8.1	8.3	8.5	8.3	8.3	8.1	8.3	8.4	8.6	8.6	8.6
Services	20	138.5	135.7	140.1	138.9	140.0	139.7	141.1	140.8	139.0	138.0	139.9	138.6	139.2	139.7	140.9	138.6	140.8
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	78.5	76.4	75.9	76.8	77.3	76.3	76.6	76.1	74.8	75.8	76.6	76.7	78.1	78.2	77.2	76.4	77.3
Consumption of general government fixed capital <sup>4</sup> .	22	16.7	18.0	19.5	21.3	23.2	18.9	19.3	19.7	20.1	20.6	21.0	21.5	22.0	22.5	22.9	23.4	24.0
Other services	23	43.3	41.3	44.7	41.0	39.8	44.5	45.3	45.0	44.1	41.7	42.3	40.5	39.3	39.2	41.0	39.1	39.8
Gross investment	24	29.0	31.7	33.1	37.2	42.2	32.4	35.0	33.7	31.3	35.1	38.8	36.9	38.1	39.4	43.2	41.9	44.5
Structures	25	11.1	11.1	9.4	10.6	10.4	10.0	9.7	10.1	8.0	10.3	10.3	11.0	10.8	10.9	9.9	10.4	10.4
Equipment and software	26	17.9	20.5	23.7	26.7	32.2	22.4	25.4	23.6	23.5	24.9	28.7	25.9	27.5	28.6	33.7	31.8	34.5
<b>State and local</b>	<b>27</b>	<b>869.9</b>	<b>890.4</b>	<b>923.0</b>	<b>952.7</b>	<b>993.1</b>	<b>912.2</b>	<b>919.6</b>	<b>927.3</b>	<b>932.7</b>	<b>942.2</b>	<b>949.1</b>	<b>956.9</b>	<b>962.6</b>	<b>981.8</b>	<b>984.0</b>	<b>995.5</b>	<b>1,011.1</b>
Consumption expenditures	28	711.3	726.5	748.7	773.9	800.0	739.5	746.1	751.7	757.3	764.8	771.5	776.6	782.7	789.3	796.2	803.8	810.7
Durable goods <sup>2</sup>	29	12.7	13.1	14.1	15.3	16.4	13.7	14.0	14.3	14.5	14.9	15.2	15.4	15.7	16.0	16.2	16.5	16.8
Nondurable goods	30	75.6	79.9	85.0	91.4	97.3	82.8	84.2	85.7	87.3	89.1	90.7	92.1	93.5	95.0	96.5	98.1	99.6
Services	31	623.1	633.6	649.6	667.6	687.0	643.0	647.9	651.9	655.5	661.0	665.9	669.4	674.0	678.9	684.1	690.0	695.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	536.5	542.3	550.5	557.6	568.4	547.5	550.2	551.6	552.7	554.7	557.0	558.1	560.6	563.5	566.6	570.5	573.1
Consumption of general government fixed capital <sup>4</sup> .	33	65.3	68.2	71.4	75.0	79.0	70.2	71.0	71.8	72.7	73.6	74.5	75.4	76.4	77.4	78.4	79.5	80.6
Other services	34	21.3	23.0	27.5	34.7	39.4	25.3	26.6	28.3	29.9	32.3	34.2	35.6	36.7	37.8	38.9	39.8	41.3
Gross investment	35	158.6	163.8	174.3	178.8	193.2	172.7	173.5	175.6	175.4	177.4	177.6	180.3	179.9	192.7	187.8	191.7	200.7
Structures	36	120.9	122.5	128.4	127.5	136.4	128.6	128.3	129.1	127.8	128.1	126.9	128.3	126.6	137.8	132.1	134.1	141.5
Equipment and software	37	37.8	41.3	45.9	51.8	57.6	44.1	45.3	46.6	47.8	49.6	51.1	52.5	54.0	55.2	56.6	58.6	60.0
<b>Residual</b>	<b>38</b>	<b>—</b>	<b>0</b>	<b>.2</b>	<b>—1.3</b>	<b>—4.5</b>	<b>.1</b>	<b>—</b>	<b>.2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	39	761.3	759.4	762.4	766.6	775.1	761.3	763.0	763.7	761.7	763.9	765.8	767.2	769.4	771.6	773.1	776.6	779.2
Federal	40	219.0	211.0	205.7	202.6	199.8	207.6	206.6	205.8	202.7	202.9	202.5	202.6	202.3	201.2	199.8	199.2	199.0
State and local	41	542.4	548.4	556.7	564.0	575.4	553.7	556.4	557.8	559.0	561.0	563.3	564.6	567.1	570.4	573.3	577.4	580.3

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.

Chain-type quantity indexes for the series in this table are shown in table 7.11.

Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

**Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government consumption expenditures .....</b>	<b>1</b>	<b>1,133.9</b>	<b>1,171.8</b>	<b>1,222.9</b>	<b>1,261.0</b>
<b>Federal .....</b>	<b>2</b>	<b>439.2</b>	<b>445.3</b>	<b>457.0</b>	<b>453.5</b>
National defense .....	3	297.5	302.4	304.5	299.9
Durable goods <sup>1</sup> .....	4	21.0	21.0	20.7	21.0
Gross consumption expenditures .....	5	21.1	21.0	20.8	21.0
Less: Sales .....	6	.1	.1	.1	.1
Nondurable goods .....	7	6.3	7.7	7.5	7.0
Gross consumption expenditures .....	8	6.3	7.7	7.5	7.0
Less: Sales .....	9	0	0	0	0
Services .....	10	270.2	273.7	276.3	271.9
Gross consumption expenditures .....	11	271.8	275.6	277.6	273.0
Less: Sales .....	12	1.6	1.8	1.3	1.2
Nondefense .....	13	141.8	142.9	152.5	153.6
Durable goods <sup>1</sup> .....	14	.9	1.1	1.2	-.2
Gross consumption expenditures .....	15	1.6	1.8	1.8	1.7
Less: Sales .....	16	.7	.7	.7	2.0
Nondurable goods .....	17	6.5	6.1	8.1	8.4
Commodity Credit Corporation inventory change .....	18	-.2	-.4	-.1	.1
Gross consumption expenditures .....	19	.3	.2	.2	.4
Less: Sales .....	20	.6	.5	.3	.3
Other .....	21	6.8	6.5	8.1	8.2
Gross consumption expenditures .....	22	7.4	7.6	8.7	8.3
Less: Sales .....	23	.6	1.1	.6	.1
Services .....	24	134.3	135.7	143.3	145.5
Gross consumption expenditures .....	25	137.4	138.4	145.2	147.4
Less: Sales .....	26	3.0	2.7	1.9	1.9
<b>State and local .....</b>	<b>27</b>	<b>694.7</b>	<b>726.5</b>	<b>765.9</b>	<b>807.5</b>
Durable goods <sup>1</sup> .....	28	12.7	13.1	14.0	15.2
Gross consumption expenditures .....	29	13.8	14.2	15.2	16.4
Less: Sales .....	30	1.1	1.1	1.1	1.2
Nondurable goods .....	31	72.9	79.9	84.4	86.3
Gross consumption expenditures .....	32	83.9	91.3	96.4	98.8
Less: Sales .....	33	11.0	11.4	12.0	12.5
Services .....	34	609.0	633.6	667.5	706.1
Gross consumption expenditures .....	35	761.9	796.2	841.1	891.0
Less: Sales .....	36	152.9	162.6	173.6	184.9
Tuition and related educational charges .....	37	31.3	33.2	35.4	37.5
Health and hospital charges .....	38	84.9	89.1	94.4	100.2
Other sales .....	39	36.7	40.3	43.8	47.2

1. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.



Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment <sup>1</sup>.</b>	<b>1</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
<b>Consumption expenditures .....</b>	<b>2</b>	<b>297.5</b>	<b>302.4</b>	<b>304.5</b>	<b>299.9</b>	<b>310.7</b>	<b>301.7</b>	<b>308.2</b>	<b>305.0</b>	<b>303.0</b>	<b>292.4</b>	<b>301.2</b>	<b>302.5</b>	<b>303.4</b>	<b>304.6</b>	<b>300.8</b>	<b>312.1</b>	<b>325.5</b>
<b>Durable goods <sup>2</sup> .....</b>	<b>3</b>	<b>21.0</b>	<b>21.0</b>	<b>20.7</b>	<b>21.0</b>	<b>21.4</b>	<b>20.7</b>	<b>21.9</b>	<b>19.6</b>	<b>20.7</b>	<b>20.1</b>	<b>20.6</b>	<b>21.8</b>	<b>21.4</b>	<b>20.4</b>	<b>21.1</b>	<b>22.4</b>	<b>22.0</b>
Aircraft .....	4	9.0	9.0	9.6	10.1	10.1	9.7	10.3	8.7	9.7	9.4	10.1	9.8	11.0	9.6	9.7	10.4	10.5
Missiles .....	5	2.8	2.6	2.4	2.3	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.0	2.1	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.6	.7	.6	.6	.6	.6	.8	.7	.6
Vehicles .....	7	1.1	.9	1.0	.9	.8	1.1	1.1	1.0	1.0	.9	.9	.9	.7	.8	.8	.8	.8
Electronics .....	8	2.5	2.5	2.6	2.5	2.8	2.6	2.7	2.7	2.4	2.6	2.4	2.5	2.4	2.5	2.8	3.0	2.8
Other durable goods .....	9	4.5	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	4.9	4.4	4.7	4.9	5.0	4.9
<b>Nondurable goods .....</b>	<b>10</b>	<b>6.3</b>	<b>7.7</b>	<b>7.5</b>	<b>7.0</b>	<b>8.0</b>	<b>8.0</b>	<b>7.1</b>	<b>7.4</b>	<b>7.4</b>	<b>6.8</b>	<b>6.7</b>	<b>7.6</b>	<b>6.9</b>	<b>6.4</b>	<b>7.4</b>	<b>9.8</b>	<b>8.6</b>
Petroleum products .....	11	2.8	3.4	3.0	2.1	2.5	3.1	3.1	3.1	2.6	2.2	2.2	2.1	1.7	1.5	2.3	3.6	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	1.9	1.9	1.4	1.2	1.7	1.6	1.4	2.5	2.0	1.8	1.8	2.3	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.7	3.0	2.7	3.2	3.1	3.1	3.1	3.0	3.2	3.1	3.4	3.9	4.3
<b>Services .....</b>	<b>14</b>	<b>270.2</b>	<b>273.7</b>	<b>276.3</b>	<b>271.9</b>	<b>281.2</b>	<b>273.0</b>	<b>279.1</b>	<b>278.0</b>	<b>274.9</b>	<b>265.6</b>	<b>273.9</b>	<b>273.1</b>	<b>275.1</b>	<b>277.8</b>	<b>272.3</b>	<b>279.9</b>	<b>294.9</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Military .....	16	81.5	84.2	84.1	83.7	84.5	84.7	84.1	84.1	83.5	84.5	83.7	83.7	83.1	84.7	84.2	84.6	84.5
Civilian .....	17	48.9	48.8	47.9	47.2	48.5	48.7	48.2	47.7	47.1	47.6	47.1	47.4	46.8	48.5	48.7	48.7	48.1
Consumption of general government fixed capital <sup>4</sup> .	18	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services .....	19	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Research and development .....	20	20.3	22.3	24.0	21.2	18.7	21.0	26.0	25.0	23.9	17.7	21.9	22.4	22.8	18.8	15.3	18.0	22.6
Installation support .....	21	24.3	24.5	24.3	23.9	26.9	23.5	24.8	25.1	23.7	22.4	24.7	25.1	23.4	24.6	24.2	27.1	31.6
Weapons support .....	22	9.1	7.3	8.3	8.5	8.8	7.6	8.3	8.6	8.8	7.8	8.4	8.6	9.3	8.5	8.4	8.8	9.6
Personnel support .....	23	16.9	17.3	18.7	18.9	23.8	18.1	18.7	18.9	19.2	17.7	18.9	18.7	20.3	22.0	20.9	23.8	28.5
Transportation of material .....	24	4.2	4.9	4.5	4.9	5.5	4.6	4.5	4.5	4.5	4.6	4.7	4.9	5.3	5.6	6.0	5.4	4.9
Travel of persons .....	25	4.2	3.9	3.6	3.5	3.5	3.7	3.6	3.6	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.3
Other .....	26	-2.2	-2.5	-1.9	-1.7	-1.4	-1.8	-1.9	-2.0	-1.9	-2.3	-6	-2.7	-1.0	-7	-1.4	-2.7	-1.0
<b>Gross investment .....</b>	<b>27</b>	<b>53.1</b>	<b>54.6</b>	<b>48.0</b>	<b>48.7</b>	<b>53.8</b>	<b>45.3</b>	<b>46.8</b>	<b>49.5</b>	<b>50.6</b>	<b>46.5</b>	<b>46.8</b>	<b>52.2</b>	<b>49.5</b>	<b>51.2</b>	<b>53.5</b>	<b>53.4</b>	<b>57.1</b>
<b>Structures .....</b>	<b>28</b>	<b>6.3</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>	<b>5.3</b>	<b>5.9</b>	<b>5.6</b>	<b>5.7</b>	<b>5.7</b>	<b>5.6</b>	<b>5.0</b>	<b>5.9</b>	<b>5.1</b>	<b>5.4</b>	<b>5.3</b>	<b>5.2</b>	<b>5.3</b>
<b>Equipment and software .....</b>	<b>29</b>	<b>46.9</b>	<b>47.9</b>	<b>42.3</b>	<b>43.3</b>	<b>48.5</b>	<b>39.4</b>	<b>41.2</b>	<b>43.8</b>	<b>44.9</b>	<b>40.9</b>	<b>41.7</b>	<b>46.3</b>	<b>44.4</b>	<b>45.8</b>	<b>48.2</b>	<b>48.2</b>	<b>51.9</b>
Aircraft .....	30	9.0	9.2	5.8	5.6	7.6	4.4	3.6	6.9	8.4	4.4	5.0	6.0	7.0	6.1	7.6	7.8	8.9
Missiles .....	31	4.7	4.1	2.9	3.3	2.8	2.8	2.7	3.0	3.0	3.0	2.8	4.4	2.9	2.8	2.7	2.7	3.0
Ships .....	32	8.0	6.8	6.1	6.4	6.7	5.6	6.7	6.4	5.8	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.1
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.4	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.7
Electronics and software .....	34	10.5	11.6	12.2	12.7	15.0	12.1	12.3	12.3	12.0	12.4	12.6	12.9	13.0	13.7	13.2	15.6	15.7
Other equipment .....	35	13.6	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.3	13.6	13.5	15.0	13.2	15.1	14.4	14.0	15.3
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	36	130.9	133.6	132.6	131.5	133.6	134.0	132.8	132.3	131.1	132.5	131.2	131.6	130.5	133.8	133.5	133.9	133.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
<b>Consumption expenditures .....</b>	<b>2</b>	<b>308.7</b>	<b>302.4</b>	<b>299.4</b>	<b>291.4</b>	<b>293.3</b>	<b>296.9</b>	<b>303.4</b>	<b>300.3</b>	<b>297.1</b>	<b>285.0</b>	<b>293.4</b>	<b>293.6</b>	<b>293.6</b>	<b>289.5</b>	<b>284.9</b>	<b>294.0</b>	<b>304.9</b>
<b>Durable goods<sup>2</sup> .....</b>	<b>3</b>	<b>21.1</b>	<b>21.0</b>	<b>20.8</b>	<b>21.2</b>	<b>21.7</b>	<b>20.7</b>	<b>21.9</b>	<b>19.7</b>	<b>21.0</b>	<b>20.2</b>	<b>20.8</b>	<b>22.0</b>	<b>21.6</b>	<b>20.6</b>	<b>21.3</b>	<b>22.7</b>	<b>22.2</b>
Aircraft .....	4	9.0	9.0	9.7	10.2	10.2	9.7	10.3	8.8	9.8	9.6	10.2	10.0	11.2	9.8	9.9	10.7	10.7
Missiles .....	5	2.8	2.6	2.4	2.4	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.1	2.2	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.7	.7	.6	.6	.6	.7	.8	.8	.6
Vehicles .....	7	1.1	.9	1.0	.7	.7	1.1	1.1	.9	.9	.7	.7	.7	.7	.6	.7	.7	.7
Electronics .....	8	2.4	2.5	2.6	2.6	3.0	2.6	2.7	2.8	2.5	2.7	2.6	2.7	2.6	2.7	3.1	3.3	3.1
Other durable goods .....	9	4.6	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	5.0	4.4	4.7	4.9	5.1	5.0
<b>Nondurable goods .....</b>	<b>10</b>	<b>6.9</b>	<b>7.7</b>	<b>7.7</b>	<b>8.1</b>	<b>8.8</b>	<b>7.8</b>	<b>7.4</b>	<b>7.8</b>	<b>7.7</b>	<b>7.6</b>	<b>7.6</b>	<b>8.9</b>	<b>8.1</b>	<b>7.7</b>	<b>8.5</b>	<b>10.4</b>	<b>8.6</b>
Petroleum products .....	11	3.4	3.4	3.1	3.0	3.1	2.9	3.3	3.5	2.9	2.9	3.1	3.3	2.7	2.6	3.2	4.2	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	2.0	1.9	1.4	1.2	1.7	1.6	1.5	2.6	2.1	1.8	1.8	2.4	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.6	3.0	2.7	3.2	3.1	3.0	3.1	3.0	3.1	3.1	3.4	3.8	4.2
<b>Services .....</b>	<b>14</b>	<b>280.7</b>	<b>273.7</b>	<b>271.0</b>	<b>262.3</b>	<b>263.1</b>	<b>268.5</b>	<b>274.1</b>	<b>272.8</b>	<b>268.4</b>	<b>257.2</b>	<b>265.0</b>	<b>263.0</b>	<b>263.9</b>	<b>261.2</b>	<b>255.4</b>	<b>261.5</b>	<b>274.3</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Military .....	16	87.4	84.2	82.0	80.1	78.5	82.6	81.8	82.0	81.4	80.8	80.1	80.2	79.4	78.6	78.2	78.8	78.5
Civilian .....	17	51.5	48.8	46.3	44.2	42.5	47.2	46.7	46.2	45.2	44.9	44.4	44.2	43.3	42.8	42.8	42.5	41.8
Consumption of general government fixed capital <sup>4</sup> .	18	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services .....	19	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Research and development .....	20	20.4	22.3	23.4	20.3	17.7	20.8	25.4	24.3	23.1	17.0	21.1	21.5	21.8	17.9	14.5	17.0	21.2
Installation support .....	21	24.7	24.5	24.0	23.2	25.6	23.5	24.7	24.8	23.3	22.2	24.1	24.2	22.4	23.6	23.1	25.8	29.9
Weapons support .....	22	9.4	7.3	8.1	8.1	8.1	7.4	8.1	8.4	8.4	7.4	8.0	8.1	8.8	7.9	7.8	8.0	8.7
Personnel support .....	23	17.7	17.3	18.1	17.5	21.2	17.5	18.2	18.3	18.3	16.7	17.7	17.2	18.5	19.8	18.8	21.1	24.9
Transportation of material .....	24	4.5	4.9	4.6	4.9	5.4	4.6	4.6	4.6	4.6	4.7	4.7	4.8	5.4	5.7	6.0	5.2	4.7
Travel of persons .....	25	4.2	3.9	3.6	3.4	3.3	3.7	3.6	3.5	3.5	3.4	3.4	3.3	3.4	3.4	3.4	3.4	3.1
Other .....	26	-2.4	-2.5	-1.8	-1.5	-1.3	-1.7	-1.8	-1.9	-1.8	-2.1	-6	-2.5	-1.0	-6	-1.2	-2.4	-9
<b>Gross investment .....</b>	<b>27</b>	<b>53.2</b>	<b>54.6</b>	<b>48.7</b>	<b>50.3</b>	<b>54.7</b>	<b>45.8</b>	<b>47.3</b>	<b>50.3</b>	<b>51.5</b>	<b>47.7</b>	<b>48.1</b>	<b>54.0</b>	<b>51.4</b>	<b>52.1</b>	<b>54.6</b>	<b>54.5</b>	<b>57.8</b>
<b>Structures .....</b>	<b>28</b>	<b>6.5</b>	<b>6.7</b>	<b>5.5</b>	<b>5.1</b>	<b>4.8</b>	<b>5.7</b>	<b>5.4</b>	<b>5.5</b>	<b>5.5</b>	<b>5.4</b>	<b>4.8</b>	<b>5.5</b>	<b>4.8</b>	<b>5.0</b>	<b>4.9</b>	<b>4.7</b>	<b>4.7</b>
<b>Equipment and software .....</b>	<b>29</b>	<b>46.8</b>	<b>47.9</b>	<b>43.2</b>	<b>45.3</b>	<b>50.1</b>	<b>40.1</b>	<b>41.9</b>	<b>44.8</b>	<b>46.1</b>	<b>42.4</b>	<b>43.4</b>	<b>48.6</b>	<b>46.8</b>	<b>47.2</b>	<b>49.9</b>	<b>50.0</b>	<b>53.3</b>
Aircraft .....	30	9.3	9.2	6.2	6.2	7.8	4.6	3.8	7.4	8.9	4.7	5.4	6.7	8.1	6.3	7.8	8.1	9.1
Missiles .....	31	4.6	4.1	3.0	3.5	3.0	2.9	2.8	3.2	3.2	3.2	3.0	4.7	3.0	2.9	2.9	2.9	3.2
Ships .....	32	8.0	6.8	6.0	6.4	6.7	5.5	6.5	6.3	5.7	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.0
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.3	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.8
Electronics and software .....	34	10.1	11.6	12.7	13.8	16.3	12.4	12.8	12.9	12.7	13.3	13.7	14.1	14.3	14.7	16.4	17.0	16.9
Other equipment .....	35	13.8	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.4	13.5	13.5	15.0	13.1	15.0	14.3	14.0	15.3
<b>Residual .....</b>	<b>36</b>	<b>-3</b>	<b>-1</b>	<b>.2</b>	<b>-1</b>	<b>-7</b>	<b>.4</b>	<b>.4</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>-1</b>	<b>-6</b>	<b>-4</b>	<b>-1</b>	<b>-9</b>	<b>-1.4</b>	<b>-8</b>
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	37	139.5	133.6	128.8	124.8	121.5	130.4	129.1	128.7	127.0	126.2	124.9	124.8	123.1	122.0	121.5	121.7	120.7

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line

in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

Table 3.12.—Government Transfer Payments to Persons

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government transfer payments to persons .....</b>	<b>1</b>	<b>860.1</b>	<b>902.4</b>	<b>934.5</b>	<b>954.8</b>
<b>Federal .....</b>	<b>2</b>	<b>642.3</b>	<b>678.1</b>	<b>706.6</b>	<b>720.0</b>
Benefits from social insurance funds .....	3	543.3	573.7	599.7	611.8
Old-age, survivors, and disability insurance .....	4	327.7	342.0	356.6	369.4
Hospital and supplementary medical insurance .....	5	180.3	195.6	209.2	208.7
Unemployment insurance .....	6	21.8	22.4	20.2	20.1
State .....	7	21.1	21.7	19.6	19.5
Railroad employees .....	8	.1	.1	.1	.1
Federal employees .....	9	.7	.6	.5	.5
Special unemployment benefits .....	10				
Railroad retirement .....	11	8.0	8.1	8.2	8.2
Pension benefit guaranty .....	12	.5	.6	.4	.4
Veterans life insurance .....	13	1.9	2.0	1.9	1.9
Workers' compensation .....	14	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	15	1.3	1.2	1.2	1.1
Veterans benefits .....	16	18.7	19.4	20.3	21.2
Pension and disability .....	17	17.6	18.3	19.1	20.0
Readjustment .....	18	1.1	1.1	1.2	1.2
Other <sup>2</sup> .....	19				
Food stamp benefits .....	20	22.4	22.0	18.7	16.4
Black lung benefits .....	21	1.2	1.2	1.1	1.1
Supplemental security income .....	22	23.9	25.3	25.5	26.4
Direct relief .....	23				
Earned income credit .....	24	15.4	19.2	21.7	23.2
Other <sup>3</sup> .....	25	17.4	17.4	19.5	20.0
<b>State and local .....</b>	<b>26</b>	<b>217.8</b>	<b>224.3</b>	<b>227.9</b>	<b>234.8</b>
Benefits from social insurance funds .....	27	10.7	10.9	10.9	10.8
Temporary disability insurance .....	28	2.1	2.0	2.0	2.1
Workers' compensation .....	29	8.6	8.9	8.8	8.7
Public assistance .....	30	195.8	201.9	205.2	211.2
Medical care .....	31	155.0	163.6	168.7	174.0
Medicaid .....	32	149.6	158.2	163.5	169.0
Other medical care .....	33	5.4	5.4	5.2	4.9
Family assistance <sup>4</sup> .....	34	22.6	20.3	17.6	17.1
Supplemental security income .....	35	3.8	3.6	3.7	3.9
General assistance .....	36	3.5	3.3	3.2	3.3
Energy assistance .....	37	1.5	1.3	1.4	1.3
Other <sup>5</sup> .....	38	9.4	9.7	10.7	11.5
Education .....	39	8.7	9.1	9.1	9.8
Employment and training .....	40	1.1	.9	1.0	1.1
Other <sup>6</sup> .....	41	1.5	1.6	1.7	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
3. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.
4. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
5. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.
6. Consists largely of veterans benefits, Alaska dividends, and crime-victim payments.

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Subsidies less current surplus of government enterprises .....</b>	<b>1</b>	<b>22.2</b>	<b>22.6</b>	<b>19.0</b>	<b>20.8</b>
<b>Federal .....</b>	<b>2</b>	<b>32.4</b>	<b>35.1</b>	<b>30.4</b>	<b>32.1</b>
Subsidies .....	3	32.9	33.4	31.9	35.1
Agricultural .....	4	7.3	7.3	7.5	12.2
Housing .....	5	23.6	24.5	22.9	21.9
Maritime .....	6	.3	.2	.1	.1
Air carriers .....	7	0	0	0	0
Other <sup>1</sup> .....	8	1.8	1.4	1.3	.9
Less: Current surplus of government enterprises .....	9	.6	-1.7	1.5	3.0
Postal Service .....	10	-2.0	-3.9	-3.7	-2.8
Federal Housing Administration .....	11	1.3	2.0	2.2	2.8
Tennessee Valley Authority .....	12	1.6	2.0	2.4	2.7
Other <sup>2</sup> .....	13	-4	-1.8	.7	.4
<b>State and local .....</b>	<b>14</b>	<b>-10.2</b>	<b>-12.5</b>	<b>-11.4</b>	<b>-11.3</b>
Subsidies .....	15	.3	.3	.4	.5
Less: Current surplus of government enterprises .....	16	10.5	12.8	11.8	11.7
Water and sewerage .....	17	4.2	5.0	5.4	5.8
Gas and electricity .....	18	6.6	7.1	7.4	7.7
Toll facilities .....	19	1.7	1.8	1.9	1.9
Liquor stores .....	20	.6	.6	.7	.7
Air and water terminals .....	21	1.8	2.0	2.2	2.3
Housing and urban renewal .....	22	-2.7	-2.3	-4.9	-6.0
Public transit .....	23	-13.0	-13.4	-14.1	-14.7
Other <sup>3</sup> .....	24	11.2	12.0	13.2	13.9

1. Consists largely of subsidies to railroads and mass transit systems.
2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.14.—Social Insurance Funds Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Federal .....</b>					
<b>Current receipts .....</b>	<b>1</b>	<b>572.7</b>	<b>600.0</b>	<b>639.9</b>	<b>677.8</b>
Contributions for social insurance .....	2	519.6	543.3	577.2	611.2
Personal contributions .....	3	266.2	278.2	296.5	314.2
Employer contributions .....	4	253.4	265.2	280.7	297.0
Government .....	5	12.3	12.4	12.5	12.9
Other .....	6	241.1	252.8	268.2	284.1
Interest received .....	7	53.1	56.6	62.7	66.5
<b>Current expenditures .....</b>	<b>8</b>	<b>552.8</b>	<b>583.3</b>	<b>608.8</b>	<b>621.4</b>
Administrative expenses (consumption expenditures) .....	9	9.5	9.6	9.1	9.6
Transfer payments to persons .....	10	543.3	573.7	599.7	611.8
<b>Current surplus or deficit (-) .....</b>	<b>11</b>	<b>19.9</b>	<b>16.7</b>	<b>31.0</b>	<b>56.4</b>
<b>State and local .....</b>					
<b>Current receipts .....</b>	<b>12</b>	<b>17.0</b>	<b>16.1</b>	<b>14.7</b>	<b>14.7</b>
Contributions for social insurance .....	13	13.6	12.5	11.0	10.7
Personal contributions .....	14	2.6	2.2	1.6	1.8
Employer contributions .....	15	11.0	10.2	9.4	9.0
Government .....	16	2.8	2.5	2.4	2.5
Other .....	17	8.2	7.8	7.0	6.5
Interest received .....	18	3.4	3.6	3.7	3.9
<b>Current expenditures .....</b>	<b>19</b>	<b>13.0</b>	<b>13.3</b>	<b>13.5</b>	<b>13.8</b>
Administrative expenses (consumption expenditures) .....	20	2.3	2.4	2.7	3.0
Transfer payments to persons .....	21	10.7	10.9	10.9	10.8
<b>Current surplus or deficit (-) .....</b>	<b>22</b>	<b>4.0</b>	<b>2.7</b>	<b>1.2</b>	<b>.9</b>

NOTE.—In this table, interest received is included in current receipts; in tables 3.1, 3.2, 3.3, 3.16, 3.18, 3.19, 9.3, and 9.4, interest received is netted against current expenditures.

**Table 3.18B.—Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters**

[Billions of dollars]

	Line	1995	1996	1997	1998	Quarterly totals not seasonally adjusted											
						1996				1997				1998			
						I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts																	
Budget receipts .....	1	1,351.5	1,452.8	1,579.0	1,721.5	321.3	445.3	362.3	346.0	349.1	496.4	387.4	386.4	378.5	544.1	412.4	412.6
Less: Coverage differences .....	2	21.5	25.1	27.9	33.9	5.4	7.0	7.2	6.3	6.3	8.3	7.0	7.2	7.6	10.6	8.5	9.2
Geographic <sup>1</sup> .....	3	2.6	2.7	2.9	3.0	.8	.8	.6	.8	.8	.8	.7	.7	.8	.8	.7	.7
Contributions received by Federal employee retirement plans <sup>2</sup> .....	4	4.6	4.5	4.4	4.3	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.0	1.1	1.0	1.2
Capital transfers received <sup>3</sup> .....	5	14.5	17.1	19.7	23.9	3.5	5.2	4.5	4.3	4.2	6.2	5.0	5.2	5.1	7.8	5.9	6.4
Financial transactions .....	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other <sup>4</sup> .....	7	-1	.9	1.0	2.7	0	0	.9	.2	.2	.3	.2	.2	.7	.9	.9	.9
Netting and grossing differences .....	8	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	9	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	10	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	11	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	12	3.8	3.9	7.8	3.7	31.3	-24.3	1.6	.3	29.5	-31.0	9.0	-8.6	31.2	-29.3	10.4	-13.1
Corporate profits taxes .....	13	4.1	.5	3.7	-1.6	17.9	-17.7	2.5	.8	17.8	-23.9	9.0	-5.3	18.7	-21.9	7.0	-4.1
Federal and State unemployment insurance taxes .....	14	.2	-1	-3	-3	10.3	-7.6	-1.9	-7	10.1	-7.6	-2.2	-1.0	9.3	-6.8	-1.8	-7
Withheld personal income tax and social security contributions .....	15	1.0	1.9	1.7	1.7	2.0	-2	1.8	-2.0	2.0	-1	1.8	-2.5	2.5	-4	2.2	-2.0
Excise taxes .....	16	0	1.4	2.2	4.0	1.2	.8	-7	1.9	0	.6	-3	-1	1.1	-2	3.2	-4.9
Other .....	17	-1.6	.2	.6	-2	-1	.3	-1	.4	-5	.1	.6	.3	-4	.1	-2	-1.3
Equals: Federal Government current receipts, national income and product accounts.	18	1,371.0	1,468.6	1,599.9	1,731.1	356.3	423.0	366.8	353.0	381.6	466.2	399.1	380.2	411.8	514.0	425.0	399.9
Current expenditures																	
Budget outlays .....	19	1,515.4	1,560.2	1,600.9	1,652.2	393.7	392.1	394.4	404.4	401.4	395.5	399.6	426.2	408.9	407.5	409.6	467.6
Less: Coverage differences .....	20	-13.8	-1	-23.4	-2.1	18.5	-2.6	-1.9	-19.1	13.9	-11.6	-6.7	-13.3	16.2	-2.8	-2.2	-9.9
Geographic <sup>7</sup> .....	21	8.0	8.5	9.0	9.1	2.1	2.1	2.2	2.3	2.2	2.2	2.3	2.3	2.3	2.2	2.3	2.4
Federal employee retirement plan transactions <sup>8</sup> .....	22	-29.0	-27.0	-31.3	-30.8	11.4	-8.0	-12.0	-23.2	12.1	-7.3	-12.9	-23.1	12.4	-7.6	-12.5	-24.5
Interest received .....	23	-39.6	-41.4	-43.1	-44.8	-6	-20.3	-8	-20.4	-1.1	-20.5	-1.1	-21.0	-1.4	-21.2	-1.3	-22.6
Contributions received (employer) .....	24	-57.3	-55.9	-62.0	-62.1	-5.4	-5.5	-29.0	-20.7	-5.4	-5.5	-30.4	-20.8	-5.3	-5.6	-30.4	-21.0
Benefits paid .....	25	67.8	70.2	73.7	76.0	17.3	17.9	17.8	17.9	18.5	18.7	18.6	18.6	19.1	19.1	19.2	19.1
Administrative expenses .....	26	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0
Financing disbursements from credit programs <sup>9</sup> .....	27	-4.3	-11.7	-20.7	-11.9	-2.9	-2.9	-2.9	-5.2	-5.2	-5.2	-5.2	-3.0	-3.0	-3.0	-3.0	-5.5
Other differences in funds covered <sup>9</sup> .....	28	-6	.2	.3	1.5	-1	-4	.8	1	.1	.2	.2	.3	.5	.5	.6	.6
Net investment <sup>10</sup> .....	29	-4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	.3	-1.2	-2.6	-1.3	1.5	.2
Capital transfers paid <sup>11</sup> .....	30	27.1	27.6	28.8	28.2	6.3	6.6	7.8	7.4	6.1	6.9	8.3	7.4	5.8	6.6	8.4	8.0
Financial transactions .....	31	-7.1	2.0	7.5	10.7	1.3	-5	1.0	4.5	1.9	0	1.1	4.4	1.9	2.5	1.9	9.6
Loan disbursements less loan repayments and sales .....	32	15.1	15.3	21.7	15.0	5.6	2.0	3.7	7.4	6.7	3.8	3.7	5.0	3.2	2.8	4.0	10.6
Deposit insurance .....	33	-14.8	-7.7	-9.9	-3.2	-2.5	-1.5	-1.2	-2.0	-3.8	-2.6	-1.5	-7	-8	-5	-1.1	-1.9
Net purchases of foreign currency .....	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other .....	35	-7.4	-5.6	-4.2	-1.1	-1.8	-1.1	-1.6	-9	-1.0	-1.2	-1.1	-1	-5	.3	-1.0	.8
Net purchases of nonproduced assets .....	36	-7.4	-1	-11.0	-5.2	-2	0	-1	-3.7	-2	-6.7	-4	-3	-8	-2.8	-1.3	-8
Outer Continental Shelf .....	37	0	0	-2	-5	-1	-1	-2	-1	-2	-1	-3	-2	-4	-4	.6	-6
Land and other <sup>12</sup> .....	38	-7.4	-1	-10.8	-4.7	-1	.1	-1	-3.6	0	-6.6	-7	-1	-4	-2.4	-1.8	-2
Other <sup>13</sup> .....	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Netting and grossing differences .....	40	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	41	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	42	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	43	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	44	2.1	14.3	-3.3	-1	9.1	1.1	1.4	-6.6	6.2	-1.5	-1.5	-5.4	7.7	-1.2	-1.3	-33.6
Purchases (increase in payables net of advances) .....	45	1.1	7.6	-5	.6	3.5	.5	2.1	-2.3	2.1	-1	-3	-2.3	2.8	-3	.5	-2.2
Interest .....	46	.1	2.6	-1.3	-2.4	.6	1.0	-4	.4	-5	-5	-8	0	-2	-1	-2.1	2.8
Transfer payments .....	47	-5	3.3	-4	-2	3.3	-2	-3	-3.8	3.7	-2	-2	-3.6	3.8	0	-4	-33.2
Subsidies less current surplus of government enterprises .....	48	1.4	.9	-1.0	1.9	1.8	-3	0	-8	.9	-8	-3	.6	1.3	-7	.7	-1.1
Equals: Federal Government current expenditures, national income and product accounts.	49	1,568.6	1,611.6	1,662.0	1,694.1	393.4	404.9	407.8	429.8	403.1	414.5	414.6	443.8	410.1	418.9	421.3	453.5
Surplus or deficit (-)																	
Budget surplus or deficit (-) (1-19) .....	50	-163.9	-107.4	-22.0	69.2	-72.4	53.2	-32.2	-58.5	-52.3	101.0	-12.2	-39.8	-30.4	136.7	2.8	-55.0
Plus: Net investment (29) .....	51	-4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	.3	-1.2	-2.6	-1.3	1.5	.2
Less: Net capital transfers received (5-30) .....	52	-12.6	-10.6	-9.1	-4.3	-2.8	-1.4	-3.3	-3.2	-1.9	-.8	-3.3	-2.3	-.7	1.2	-2.5	-1.6
Federal employee retirement plans (4-22) .....	53	33.5	31.5	35.7	35.2	-10.2	9.0	13.1	24.3	-11.0	8.4	14.0	24.3	-11.4	8.7	13.6	25.6
Other coverage differences (3+6+7-21-27-28-31-36-39) .....	54	14.0	4.7	18.7	1.5	.5	2.5	.5	2.7	2.1	10.6	3.3	-2.7	.8	2.3	1.1	-4.7
Timing differences (44-12) .....	55	-1.7	10.4	-11.1	-3.8	-22.2	25.4	-2	-6.9	-23.3	29.4	-10.4	3.2	-23.5	28.1	-11.6	-20.5
Equals: Federal Government current surplus or deficit (-), national income and product accounts (18-49).	56	-197.5	-143.0	-62.1	37.0	-37.1	18.2	-41.0	-76.9	-21.5	51.6	-15.4	-63.5	1.7	95.1	3.7	-53.6

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. These transactions are included in the NIPA personal sector.

3. Consists of estate and gift taxes.

4. Consists largely of U.S. Treasury receipts from sales of foreign currencies to Government agencies.

5. Taxes received from the rest of the world are included in receipts in the budget and netted against expenditures (transfer payments) in the NIPA's.

6. Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in the NIPA's. Also includes some transactions that are not reflected in the budget data but are added to both receipts and expenditures in the NIPA's.

7. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

8. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in line 32.

9. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

11. Consists of investment grants to State and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. Government; this forgiveness is classified as a capital transfer paid by the United States and is excluded from both budget outlays and NIPA current expenditures.

12. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.

13. Consists largely of net expenditures of foreign currencies.

NOTE.—Through 1976, fiscal year estimates reflect a July 1-June 30 Federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 Federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 9.3.

**Table 3.19.—Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Current receipts</b>					
<b>Census total revenue</b> .....	1	<b>1,417.9</b>	<b>1,513.6</b>		
Less: Coverage differences .....	2	202.6	243.8		
State and local employee retirement plan transactions <sup>1</sup> .....	3	122.6	165.4		
Contributions <sup>2</sup> .....	4	34.4	36.1		
Interest received <sup>3</sup> .....	5	48.6	62.0		
Dividends received <sup>3</sup> .....	6	14.7	16.4		
Capital gains net of losses <sup>4</sup> .....	7	24.9	50.9		
Unemployment insurance fund contributions and earnings <sup>5</sup> .....	8	37.2	33.9		
Certain grant programs .....	9	6.6	6.3		
Capital transfers received <sup>6</sup> .....	10	31.8	32.8		
Financial transactions <sup>4</sup> .....	11	1.8	1.7		
Sale of land .....	12	.7	.7		
Other .....	13	1.8	3.0		
Netting and grossing differences .....	14	317.4	337.1		
Revenues of government enterprises .....	15	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	16	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	17	57.0	61.6		
Employer contributions to own social insurance funds .....	18	-1.0	-7		
Plus: Timing differences .....	19	1.9	7.0		
Corporate profits taxes <sup>8</sup> .....	20	0	.7		
Other <sup>9</sup> .....	21	1.9	6.4		
<b>Equals: State and local government current receipts, national income and product accounts.</b> .....	22	<b>899.8</b>	<b>939.8</b>		
<b>Current expenditures</b>					
<b>Census total expenditures</b> .....	23	<b>1,351.4</b>	<b>1,397.6</b>		
Less: Coverage differences .....	24	152.0	155.4		
State and local employee retirement plan transactions <sup>9</sup> .....	25	40.2	45.9		
Employer contributions to own retirement plans .....	26	-23.5	-25.0		
Benefits paid .....	27	61.4	68.0		
Administrative expenses .....	28	2.3	2.9		
Unemployment insurance fund benefits paid <sup>5</sup> .....	29	35.2	29.5		
Net investment <sup>10</sup> .....	30	70.6	73.5		
Services provided without payment by domestic securities brokers .....	31	-1.4	-1.1		
Purchases of land .....	32	7.2	7.6		
Other .....	33				
Netting and grossing differences .....	34	317.4	337.1		
Revenues of government enterprises .....	35	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	36	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	37	57.0	61.6		
Employer contributions to own social insurance funds .....	38	-1.0	-7		
Plus: Timing differences, excess of accruals over disbursements, and other <sup>8</sup> .....	39	5.8	13.3		
<b>Equals: State and local government current expenditures, national income and product accounts.</b> .....	40	<b>887.9</b>	<b>918.4</b>		
<b>Surplus or deficit (-)</b>					
<b>Census total revenue less Census total expenditures (1-23)</b> .....	41	<b>66.5</b>	<b>116.0</b>		
Plus: Net investment (30) .....	42	70.6	73.5		
Less: Net capital transfers received (10) .....	43	31.8	32.8		
State and local employee retirement plans (3-25) .....	44	82.4	119.5		
Other coverage differences (8+9+11+12+13-29-31-32-33) .....	45	7.1	9.6		
Timing differences (39-19) .....	46	3.9	6.3		
<b>Equals: State and local government current surplus or deficit (-), national income and product accounts (22-40).</b> .....	47	<b>11.9</b>	<b>21.4</b>		

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPA's.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of State and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a Federal program in the NIPA's.

6. Consists of estate and gift taxes and Federal investment grants.

7. In the NIPA's, final expenditure components of GDP are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.9 because Census total revenue does not include medical vendor payments made by State and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of State and local employee retirement plans (treated in the NIPA's as sales by government to the personal sector).

8. Differences that arise from restating the Census Bureau data to a year ending June 30 are included in timing. Census Bureau measures of State and local government revenue and expenditures (lines 1 and 23) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 9.4.

9. These transactions are included in the NIPA personal sector.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

**Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Commodity Credit Corporation outlays in the budget</b> .....					
<b>Less: Financial transactions</b> .....	2	<b>2.9</b>	<b>7.7</b>	<b>8.7</b>	<b>15.2</b>
Netting differences .....	3	-3.8	-3	.1	1.7
Timing differences .....	4	-3	-3	-3	-
Other <sup>1</sup> .....	5	0	0	0	0
<b>Equals: Commodity Credit Corporation current expenditures, national income and product accounts.</b> .....	6	<b>7.0</b>	<b>8.3</b>	<b>8.9</b>	<b>13.6</b>
Consumption expenditures .....	7	.3	.2	.5	.8
Change in inventories .....	8	-2	-4	-1	.1
Other consumption expenditures .....	9	.6	.6	.6	.6
Transfer payments to the rest of the world .....	10	1.0	.7	.9	.9
Grants-in-aid to State and local governments .....	11	0	0	0	0
Net interest paid .....	12	.4	.4	.2	-2
Subsidies .....	13	5.3	7.0	7.3	12.1

1. Consists largely of foreign currency transactions.

## 4. Foreign Transactions

**Table 4.1.—Foreign Transactions in the National Income and Product Accounts**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world .....</b>	<b>1</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Exports of goods and services .....	2	818.6	874.2	968.0	966.3	998.3	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,008.5	1,039.5
Goods <sup>1</sup> .....	3	583.8	618.4	689.0	681.3	699.0	659.4	685.7	704.8	706.0	692.8	671.8	667.2	693.3	674.3	680.5	708.8	732.3
Durable .....	4	394.3	421.7	483.5	487.2	503.6	458.1	481.4	499.4	495.3	493.5	477.8	479.4	498.3	486.7	489.8	512.2	525.8
Nondurable .....	5	189.6	196.7	205.4	194.0	195.4	201.3	204.3	205.4	210.7	199.3	194.0	187.8	195.0	187.6	190.7	196.6	206.5
Services <sup>1</sup> .....	6	234.7	255.8	279.0	285.1	299.3	270.2	279.6	283.8	282.6	281.5	288.2	281.9	288.6	292.6	297.7	299.7	307.2
Income receipts .....	7	232.3	245.6	282.6	285.3	302.3	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	307.7	321.7
<b>Payments to the rest of the world .....</b>	<b>8</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Imports of goods and services .....	9	902.8	963.1	1,056.3	1,115.9	1,252.2	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,286.6	1,329.6
Goods <sup>1</sup> .....	10	757.6	808.3	885.1	930.4	1,049.1	852.3	874.1	904.3	909.7	912.8	928.9	927.2	952.6	974.3	1,022.3	1,079.3	1,120.5
Durable .....	11	510.4	533.3	587.3	636.1	716.3	560.6	581.3	601.6	605.9	620.7	632.3	632.0	659.5	676.6	701.7	732.5	754.4
Nondurable .....	12	247.3	275.1	297.8	294.3	332.8	291.7	292.8	302.7	303.8	292.1	296.7	295.2	293.2	297.7	320.6	346.7	366.1
Services <sup>1</sup> .....	13	145.2	154.8	171.2	185.5	203.1	165.0	168.7	174.9	176.3	178.9	185.1	187.7	190.4	194.2	201.7	207.4	209.0
Income payments .....	14	211.9	227.5	278.4	295.2	322.3	263.7	275.4	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	323.2	357.3
Transfer payments (net) .....	15	34.0	39.8	39.6	42.0	44.6	34.8	35.8	38.1	49.8	37.9	37.4	41.3	51.6	39.7	43.6	42.7	52.5
From persons (net) .....	16	16.5	18.2	20.6	22.3	24.3	19.6	19.8	21.5	21.7	21.1	21.8	22.9	23.3	23.5	24.6	24.5	24.7
From government (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
From business .....	18	7.7	8.0	9.0	9.3	9.8	8.5	8.9	9.2	9.3	9.1	9.3	9.3	9.6	9.5	9.8	9.8	10.1
Net foreign investment .....	19	-98.0	-110.7	-123.7	-201.5	-318.5	-117.3	-103.7	-126.7	-146.9	-152.1	-191.4	-232.6	-229.9	-255.7	-303.7	-336.3	-378.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services .....</b>	<b>1</b>	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
Goods <sup>1</sup> .....	2	568.8	618.4	708.1	722.8	751.9	674.0	702.9	724.7	731.0	725.9	709.3	712.0	744.2	726.4	734.1	763.3	783.7
Durable .....	3	378.0	421.7	498.3	513.5	537.5	469.2	494.8	515.0	514.3	515.6	501.8	507.5	529.3	518.2	522.8	548.2	560.9
Nondurable .....	4	191.0	196.7	209.9	209.3	214.2	204.8	208.1	209.8	216.7	210.3	207.5	204.4	214.9	208.1	211.2	214.9	222.7
Services <sup>1</sup> .....	5	239.5	255.8	275.2	282.0	290.9	268.2	274.9	279.7	277.8	279.0	285.0	278.8	285.0	287.9	290.1	290.2	295.5
Income receipts .....	6	236.5	245.6	278.1	279.2	291.8	265.6	280.9	285.9	280.1	285.5	286.9	270.3	274.0	276.0	286.6	296.5	308.2
<b>Imports of goods and services .....</b>	<b>7</b>	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
Goods <sup>1</sup> .....	8	739.1	808.3	923.2	1,031.6	1,162.5	869.8	912.6	949.1	961.2	993.2	1,025.5	1,037.9	1,069.7	1,102.0	1,142.5	1,188.9	1,216.8
Durable .....	9	481.7	533.3	619.8	700.2	804.3	584.5	611.2	635.9	647.7	673.1	693.3	700.7	733.7	753.6	787.4	825.3	850.8
Nondurable .....	10	257.8	275.1	303.5	331.6	358.5	285.5	301.5	313.3	313.6	320.4	332.5	337.5	336.0	348.5	355.0	363.8	366.8
Services <sup>1</sup> .....	11	147.7	154.8	172.1	190.7	203.9	164.9	168.3	176.4	178.7	185.8	190.1	193.1	193.8	199.4	203.7	205.5	207.2
Income payments .....	12	216.2	227.5	272.0	286.9	309.2	259.2	269.4	281.8	277.5	280.5	284.9	293.2	289.1	288.5	298.8	309.4	340.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>818.6</b>	<b>874.2</b>	<b>968.0</b>	<b>966.3</b>	<b>998.3</b>	<b>929.6</b>	<b>965.3</b>	<b>988.6</b>	<b>988.6</b>	<b>974.3</b>	<b>960.1</b>	<b>949.1</b>	<b>981.8</b>	<b>966.9</b>	<b>978.2</b>	<b>1,008.5</b>	<b>1,039.5</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>	<b>699.0</b>	<b>659.4</b>	<b>685.7</b>	<b>704.8</b>	<b>706.0</b>	<b>692.8</b>	<b>671.8</b>	<b>667.2</b>	<b>693.3</b>	<b>674.3</b>	<b>680.5</b>	<b>708.8</b>	<b>732.3</b>
Foods, feeds, and beverages .....	3	50.5	55.5	51.5	46.4	45.5	51.7	51.0	49.8	53.6	49.4	45.9	42.8	47.5	43.2	45.3	47.1	46.5
Industrial supplies and materials .....	4	141.3	141.1	152.5	142.8	142.0	147.5	152.8	155.2	154.8	149.3	143.4	138.8	139.7	133.6	137.0	142.6	154.8
Durable goods .....	5	49.8	51.0	55.1	53.7	53.8	53.3	55.5	55.8	55.7	56.5	53.7	51.9	52.6	51.7	52.5	53.8	57.4
Nondurable goods .....	6	91.4	90.1	97.5	89.1	88.1	94.2	97.3	99.4	99.1	92.8	89.7	86.9	87.1	81.9	84.5	88.8	97.4
Capital goods, except automotive .....	7	233.8	253.3	295.7	300.1	311.2	277.8	293.4	307.9	303.9	300.7	291.6	299.0	309.2	301.7	299.5	319.3	324.2
Civilian aircraft, engines, and parts .....	8	26.1	30.8	41.4	53.5	53.4	39.4	40.8	42.9	42.3	47.9	46.5	56.2	63.6	56.6	48.7	53.9	54.3
Computers, peripherals, and parts .....	9	39.7	43.7	49.4	45.2	46.6	46.9	49.9	51.9	48.7	45.5	45.1	44.8	45.6	44.1	46.5	48.2	47.6
Other .....	10	168.0	178.7	205.0	201.3	211.2	191.5	202.7	213.1	212.8	207.3	200.0	198.0	200.0	200.9	204.3	217.2	222.4
Automotive vehicles, engines, and parts .....	11	61.8	65.0	74.0	73.2	74.8	70.4	73.3	76.4	76.0	77.1	72.6	68.2	74.7	71.4	75.0	76.0	76.8
Consumer goods, except automotive .....	12	64.4	70.1	77.4	79.3	80.8	75.5	77.5	77.8	78.7	78.4	79.2	80.3	79.2	79.6	79.1	80.6	83.7
Durable goods .....	13	32.8	35.7	39.8	40.5	41.4	38.3	40.3	40.5	40.2	40.2	40.3	41.2	40.3	39.5	40.5	41.5	44.2
Nondurable goods .....	14	31.6	34.3	37.6	38.7	39.3	37.2	37.2	37.3	38.5	38.2	38.8	39.1	38.9	40.1	38.7	39.0	39.5
Other .....	15	32.1	33.5	37.8	39.5	44.7	36.5	37.7	37.7	39.1	38.0	39.3	37.9	43.0	44.8	44.5	43.2	46.3
<b>Exports of services</b> <sup>1</sup> .....	16	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>	<b>299.3</b>	<b>270.2</b>	<b>279.6</b>	<b>283.8</b>	<b>282.6</b>	<b>281.5</b>	<b>288.2</b>	<b>281.9</b>	<b>288.6</b>	<b>292.6</b>	<b>297.7</b>	<b>299.7</b>	<b>307.2</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	16.8	16.3	16.2	15.5	18.6	17.4	15.5	17.8	17.3	15.1	15.1	16.5	16.0	16.5	15.8
Travel .....	18	63.4	69.8	73.3	71.3	73.7	73.3	73.3	74.1	72.4	71.6	73.0	68.6	71.8	72.6	73.5	73.0	75.7
Passenger fares .....	19	18.9	20.4	20.8	20.0	21.1	20.6	20.6	20.9	21.0	19.7	20.7	20.2	19.4	20.0	21.0	21.3	22.1
Other transportation .....	20	26.1	26.1	27.0	25.5	27.5	26.8	27.0	26.8	27.4	25.4	25.1	25.4	26.3	26.0	26.9	27.6	29.3
Royalties and license fees .....	21	30.3	32.5	33.8	36.8	37.5	32.9	33.5	34.8	34.0	35.5	36.0	36.1	39.6	37.3	37.6	37.4	37.6
Other private services .....	22	63.5	72.4	85.6	92.1	99.0	80.1	84.6	87.9	89.7	89.2	93.2	93.1	93.0	96.4	98.6	99.3	101.7
Other .....	23	18.9	20.0	21.8	23.1	24.4	21.0	21.9	22.0	22.5	22.4	22.9	23.4	23.5	23.8	24.2	24.5	25.0
<b>Imports of goods and services</b> .....	24	<b>902.8</b>	<b>963.1</b>	<b>1,056.3</b>	<b>1,115.9</b>	<b>1,252.2</b>	<b>1,017.3</b>	<b>1,042.8</b>	<b>1,079.2</b>	<b>1,086.0</b>	<b>1,091.7</b>	<b>1,114.0</b>	<b>1,114.8</b>	<b>1,143.1</b>	<b>1,168.5</b>	<b>1,224.0</b>	<b>1,286.6</b>	<b>1,329.6</b>
<b>Imports of goods</b> <sup>1</sup> .....	25	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>	<b>1,049.1</b>	<b>852.3</b>	<b>874.1</b>	<b>904.3</b>	<b>909.7</b>	<b>912.8</b>	<b>928.9</b>	<b>927.2</b>	<b>952.6</b>	<b>974.3</b>	<b>1,022.3</b>	<b>1,079.3</b>	<b>1,120.5</b>
Foods, feeds, and beverages .....	26	33.2	35.7	39.7	41.2	43.6	37.5	39.5	41.2	40.6	40.8	41.3	41.3	41.6	41.7	43.8	44.2	44.8
Industrial supplies and materials, except petroleum and products .....	27	119.9	125.2	135.4	142.6	148.7	131.4	133.6	137.7	138.9	140.8	145.0	144.3	140.3	140.0	143.8	151.6	159.4
Durable goods .....	28	59.8	63.1	69.2	75.8	79.2	66.1	69.2	70.1	71.4	73.6	77.4	77.2	75.1	75.0	77.8	80.1	84.1
Nondurable goods .....	29	60.2	62.1	66.2	66.8	69.5	65.3	64.4	67.7	67.5	67.3	67.6	67.1	65.2	65.0	66.1	71.5	75.3
Petroleum and products .....	30	56.2	72.7	71.8	50.9	67.5	77.5	70.7	70.3	68.5	54.4	53.6	49.8	45.8	42.4	63.7	78.3	85.6
Capital goods, except automotive .....	31	221.4	228.1	253.3	269.6	296.8	237.1	250.6	262.0	263.5	266.7	269.2	268.2	274.2	279.1	291.7	302.2	314.2
Civilian aircraft, engines, and parts .....	32	10.7	12.7	16.6	21.8	23.4	13.9	15.3	19.0	18.2	18.0	22.6	22.5	24.2	22.2	22.6	24.9	23.7
Computers, peripherals, and parts .....	33	56.3	61.5	70.2	72.5	81.4	66.3	70.5	73.2	70.6	71.9	71.7	71.6	74.7	77.6	82.0	82.5	83.5
Other .....	34	154.4	153.9	166.5	175.3	192.0	156.9	164.7	169.7	174.7	176.8	174.9	174.1	175.3	179.3	187.1	194.7	206.9
Automotive vehicles, engines, and parts .....	35	123.8	128.9	139.8	149.1	180.1	139.9	138.4	141.5	139.4	145.3	145.4	144.3	161.2	171.6	175.1	186.2	187.5
Consumer goods, except automotive .....	36	160.0	172.1	193.9	216.7	239.9	182.4	191.4	197.4	204.5	209.4	217.1	219.0	221.1	229.2	232.8	243.0	254.3
Durable goods .....	37	83.8	90.4	99.4	111.5	123.9	94.3	98.2	100.9	104.4	107.4	111.7	112.2	114.7	115.8	121.5	127.2	131.3
Nondurable goods .....	38	76.2	81.7	94.5	105.2	115.9	88.2	93.3	96.5	100.1	102.0	105.5	106.8	106.4	113.5	111.4	115.8	123.0
Other .....	39	43.1	45.6	51.2	60.4	72.5	46.6	49.8	54.1	54.3	55.3	57.3	60.3	68.5	70.3	71.4	73.7	74.7
<b>Imports of services</b> <sup>1</sup> .....	40	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>	<b>203.1</b>	<b>165.0</b>	<b>168.7</b>	<b>174.9</b>	<b>176.3</b>	<b>178.9</b>	<b>185.1</b>	<b>187.7</b>	<b>190.4</b>	<b>194.2</b>	<b>201.7</b>	<b>207.4</b>	<b>209.0</b>
Direct defense expenditures .....	41	10.0	11.0	11.7	12.8	14.7	11.3	10.9	12.0	12.6	12.4	12.2	13.1	13.6	14.0	14.4	15.4	15.0
Travel .....	42	44.9	48.0	52.1	56.1	60.7	51.6	51.4	52.6	52.6	54.9	56.7	56.3	56.5	59.4	60.0	60.9	62.6
Passenger fares .....	43	14.7	15.8	18.1	19.8	21.5	17.2	18.5	18.8	18.1	18.5	19.8	20.3	20.5	20.5	21.3	21.8	22.4
Other transportation .....	44	27.0	27.4	29.0	30.5	34.2	28.1	29.3	28.8	29.6	29.3	30.4	30.8	31.4	30.9	33.2	36.1	36.6
Royalties and license fees .....	45	6.9	7.8	9.4	11.3	12.4	8.4	8.6	10.5	10.1	11.8	10.8	10.9	11.7	12.7	13.0	11.9	12.3
Other private services .....	46	35.2	38.0	43.9	47.7	51.8	41.4	43.1	45.0	46.2	44.9	48.1	48.7	49.1	49.3	52.2	53.3	52.2
Other .....	47	6.3	6.7	7.0	7.4	7.7	6.9	7.0	7.2	7.1	7.1	7.2	7.6	7.6	7.4	7.7	7.9	7.8
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	48	57.2	61.5	58.4	53.1	49.7	57.9	58.1	57.4	60.3	56.1	52.8	49.2	54.3	47.3	49.0	51.8	50.8
Exports of nonagricultural goods .....	49	526.6	556.9	630.5	628.2	649.2	601.5	627.6	647.3	645.7	636.7	619.0	618.0	638.9	627.0	631.4	657.0	681.6
Imports of nonpetroleum goods .....	50	701.5	735.6	813.3	879.5	981.6	774.9	803.4	834.0	841.2	858.4	875.3	877.3	906.8	931.9	958.7	1,001.0	1,034.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>568.8</b>	<b>618.4</b>	<b>708.1</b>	<b>722.8</b>	<b>751.9</b>	<b>674.0</b>	<b>702.9</b>	<b>724.7</b>	<b>731.0</b>	<b>725.9</b>	<b>709.3</b>	<b>712.0</b>	<b>744.2</b>	<b>726.4</b>	<b>734.1</b>	<b>763.3</b>	<b>783.7</b>
Foods, feeds, and beverages .....	3	56.4	55.5	55.6	55.1	56.7	55.0	54.0	54.0	59.5	57.3	54.1	51.4	57.8	52.9	56.1	59.1	58.8
Industrial supplies and materials .....	4	134.7	141.1	153.2	151.5	153.0	147.8	153.3	155.4	156.3	154.3	150.5	149.0	152.3	147.1	150.1	152.7	162.1
Durable goods .....	5	48.1	51.0	55.6	56.5	58.2	53.5	55.7	56.0	57.0	58.5	56.0	55.0	56.3	55.9	57.0	58.2	61.6
Nondurable goods .....	6	86.6	90.1	97.6	95.1	94.8	94.2	97.6	99.4	99.3	95.8	94.4	94.0	96.0	91.1	93.1	94.4	100.4
Capital goods, except automotive .....	7	218.6	253.3	311.1	324.5	341.7	289.3	307.7	324.6	322.7	321.7	313.9	325.1	337.2	329.6	328.4	352.1	356.7
Civilian aircraft, engines, and parts .....	8	27.2	30.8	40.0	51.1	49.9	38.3	39.7	41.4	40.6	45.9	44.4	53.7	60.4	53.2	45.6	50.3	50.4
Computers, peripherals, and parts .....	9	33.3	43.7	57.4	59.9	68.0	52.2	57.4	61.1	58.9	56.9	58.4	61.0	63.1	62.6	67.1	71.4	70.7
Other .....	10	158.5	178.7	213.8	212.7	224.9	198.9	210.8	222.4	223.1	218.2	210.9	209.5	212.3	213.4	217.5	231.9	236.8
Automotive vehicles, engines, and parts .....	11	62.5	65.0	73.4	72.5	73.7	70.0	72.7	75.7	75.4	76.4	71.9	67.6	73.9	70.5	74.0	74.8	75.3
Consumer goods, except automotive .....	12	65.3	70.1	76.8	78.7	80.4	75.1	77.1	77.1	77.9	77.5	78.5	79.8	78.8	79.3	78.9	80.3	83.2
Durable goods .....	13	32.2	35.7	39.4	40.2	41.4	38.0	39.9	40.1	39.7	39.8	40.0	41.0	40.2	39.5	40.5	41.4	44.1
Nondurable goods .....	14	32.1	34.3	37.4	38.4	39.0	37.0	37.2	37.1	38.2	37.8	38.5	38.8	38.6	39.8	38.4	38.8	39.1
Other .....	15	32.0	33.5	38.2	40.9	46.8	36.9	38.0	38.1	39.7	38.9	40.4	39.4	44.9	46.9	46.8	45.3	48.1
<b>Exports of services</b> <sup>1</sup> .....	16	<b>239.5</b>	<b>255.8</b>	<b>275.2</b>	<b>282.0</b>	<b>290.9</b>	<b>268.2</b>	<b>274.9</b>	<b>279.7</b>	<b>277.8</b>	<b>279.0</b>	<b>285.0</b>	<b>278.8</b>	<b>285.0</b>	<b>287.9</b>	<b>290.1</b>	<b>290.2</b>	<b>295.5</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	17.1	17.1	16.2	15.6	18.9	17.9	16.0	18.4	18.0	16.0	16.1	16.5	16.1	16.5	15.6
Travel .....	18	64.9	69.8	71.9	69.4	71.0	72.6	72.0	72.8	70.5	70.2	71.2	66.6	69.5	70.7	70.6	70.1	72.5
Passenger fares .....	19	18.9	20.4	21.5	20.9	20.5	22.1	20.7	21.1	22.1	20.7	22.0	21.5	19.6	19.7	20.7	20.6	20.9
Other transportation .....	20	26.8	26.1	26.9	26.4	28.0	26.5	27.0	26.9	27.4	26.1	25.8	26.1	27.4	27.7	27.7	27.7	29.1
Royalties and license fees .....	21	31.0	32.5	33.2	36.0	36.1	32.5	33.0	34.1	33.2	34.8	35.2	35.3	38.6	36.3	36.3	36.0	36.0
Other private services .....	22	64.5	72.4	84.9	91.4	97.0	79.5	83.8	87.2	88.9	88.6	92.4	92.3	92.1	95.0	96.7	97.2	99.2
Other .....	23	19.7	20.0	19.7	20.8	21.9	19.5	19.7	19.8	19.9	20.3	20.5	21.0	21.6	21.8	22.0	21.9	22.1
Residual .....	24	-1.2	.1	-5	.2	-1.8	-2	-5	-9	-1.0	-1	.4	.4	.3	.8	-1.9	-3.0	-2.5
<b>Imports of goods and services</b> .....	25	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>739.1</b>	<b>808.3</b>	<b>923.2</b>	<b>1,031.6</b>	<b>1,162.5</b>	<b>869.8</b>	<b>912.6</b>	<b>949.1</b>	<b>961.2</b>	<b>993.2</b>	<b>1,025.5</b>	<b>1,037.9</b>	<b>1,069.7</b>	<b>1,102.0</b>	<b>1,142.5</b>	<b>1,188.9</b>	<b>1,216.8</b>
Foods, feeds, and beverages .....	27	32.5	35.7	39.3	42.2	46.1	37.3	38.7	40.8	40.6	41.4	41.9	42.6	42.8	43.7	46.0	47.2	47.6
Industrial supplies and materials, except petroleum and products .....	28	118.3	125.2	135.6	150.2	157.3	130.2	134.7	138.0	139.4	145.1	151.2	153.3	151.1	151.1	154.5	159.0	164.7
Durable goods .....	29	58.9	63.1	68.0	78.2	81.4	65.4	67.7	68.3	70.5	74.1	78.9	80.2	79.6	78.7	80.7	81.2	85.2
Nondurable goods .....	30	59.3	62.1	67.6	71.9	75.8	64.9	67.0	69.7	68.9	71.0	72.3	73.0	71.4	72.3	73.7	77.8	79.4
Petroleum and products .....	31	67.6	72.7	76.1	81.4	81.3	71.8	77.6	78.8	76.1	77.3	84.4	84.9	79.2	80.6	85.3	82.7	76.6
Capital goods, except automotive .....	32	194.0	228.1	286.0	328.3	378.7	260.8	280.4	297.3	305.5	317.1	326.3	330.3	339.6	347.5	370.5	390.0	406.9
Civilian aircraft, engines, and parts .....	33	11.2	12.7	16.0	20.7	21.7	13.5	14.8	18.3	17.4	17.1	21.4	21.3	22.8	20.7	21.0	23.2	22.0
Computers, peripherals, and parts .....	34	48.3	61.5	81.2	101.3	131.2	72.2	79.7	85.8	87.1	94.0	99.0	101.7	110.5	117.7	130.8	136.9	139.3
Other .....	35	134.5	153.9	188.9	206.7	229.5	175.3	186.1	193.0	201.1	206.4	205.7	207.3	207.3	211.7	223.0	234.0	249.4
Automotive vehicles, engines, and parts .....	36	124.6	128.9	139.5	148.6	178.3	139.8	138.6	141.1	138.6	144.4	144.8	144.3	160.7	170.4	173.4	184.1	185.2
Consumer goods, except automotive .....	37	160.6	172.1	196.3	222.3	247.8	183.9	193.5	200.0	207.7	213.6	222.7	225.5	227.3	235.7	240.8	251.6	263.1
Durable goods .....	38	83.8	90.4	101.7	117.1	131.7	95.4	100.2	103.4	107.6	111.6	117.0	118.6	121.0	122.3	129.1	135.5	140.0
Nondurable goods .....	39	76.8	81.7	94.6	105.3	116.2	88.5	93.3	96.5	100.1	102.0	105.7	107.0	106.4	113.4	111.9	116.3	123.3
Other .....	40	43.2	45.6	51.5	60.4	73.1	46.7	50.1	54.4	54.7	55.9	57.5	60.1	68.1	70.7	72.2	74.3	75.1
<b>Imports of services</b> <sup>1</sup> .....	41	<b>147.7</b>	<b>154.8</b>	<b>172.1</b>	<b>190.7</b>	<b>203.9</b>	<b>164.9</b>	<b>168.3</b>	<b>176.4</b>	<b>178.7</b>	<b>185.8</b>	<b>190.1</b>	<b>193.1</b>	<b>193.8</b>	<b>199.4</b>	<b>203.7</b>	<b>205.5</b>	<b>207.2</b>
Direct defense expenditures .....	42	10.0	11.0	12.8	14.4	16.2	12.1	11.8	13.4	13.9	14.6	14.1	14.6	14.5	15.4	16.2	17.0	16.4
Travel .....	43	46.3	48.0	52.2	58.7	63.3	51.3	50.8	52.9	53.9	58.3	58.9	59.4	58.2	62.5	63.1	62.7	64.8
Passenger fares .....	44	14.9	15.8	17.1	18.5	19.5	16.6	17.3	17.6	17.0	17.3	18.6	18.9	19.0	19.0	19.3	19.4	20.4
Other transportation .....	45	27.8	27.4	29.6	31.7	31.9	28.2	29.9	29.7	30.6	31.1	31.7	31.8	32.3	32.0	31.5	32.1	31.9
Royalties and license fees .....	46	7.1	7.8	9.2	11.0	12.0	8.3	8.4	10.3	9.9	11.6	10.5	10.6	11.4	12.3	12.5	11.4	11.7
Other private services .....	47	35.2	38.0	44.2	49.1	53.6	41.6	43.1	45.4	46.5	45.9	49.3	50.3	51.0	50.9	53.6	55.4	54.4
Other .....	48	6.5	6.7	7.0	7.3	7.6	6.8	7.0	7.2	7.1	7.2	7.1	7.6	7.5	7.4	7.6	7.7	7.6
Residual .....	49	-1.9	.1	-1.3	-2.3	-5.0	-1.0	-1.3	-1.1	-1.7	-2.2	-3.2	-3.2	-6	-8	-5.5	-5.9	-8.0
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	50	62.9	61.5	62.6	62.6	63.3	60.8	61.3	62.0	66.1	64.2	61.4	58.7	66.3	58.8	62.7	66.6	65.2
Exports of nonagricultural goods .....	51	506.3	556.9	645.4	659.9	688.1	613.0	641.3	662.4	664.8	661.5	647.6	652.7	677.9	666.7	671.1	696.6	717.9
Imports of nonpetroleum goods .....	52	671.7	735.6	847.0	949.4	1,078.3	798.4	835.1	870.1	884.5	915.1	941.6	953.3	987.7	1,018.2	1,054.4	1,102.9	1,137.8

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and services" and the sum of the detailed lines for exports of goods and exports of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the sum of

the detailed lines for imports of goods and imports of services.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.

See footnotes to table 4.3.



**Table 4.5B.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the International Transactions Accounts (ITA's)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Exports of goods, ITA's</b> .....	1	<b>575.8</b>	<b>612.1</b>	<b>679.7</b>	<b>670.2</b>
Less: Gold, ITA's <sup>1</sup> .....	2	5.1	6.9	5.7	5.5
Statistical differences <sup>2</sup> .....	3	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	4	13.1	13.3	15.0	16.5
<b>Equals: Exports of goods, NIPA's</b> .....	5	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>
<b>Exports of services, ITA's</b> .....	6	<b>217.6</b>	<b>237.7</b>	<b>258.8</b>	<b>263.7</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	7	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	8	0	0	0	0
Other items <sup>5</sup> .....	9	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	10	3.6	3.7	3.7	3.8
Services furnished without payment by financial intermediaries except life insurance carriers .....	11	14.5	15.5	17.3	18.5
<b>Equals: Exports of services, NIPA's</b> .....	12	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>
<b>Income receipts, ITA's</b> .....	13	<b>212.2</b>	<b>224.6</b>	<b>258.7</b>	<b>258.3</b>
Less: Statistical differences <sup>2</sup> .....	14	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	15	16.6	17.5	19.5	22.0
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	16	3.4	3.4	4.5	5.0
<b>Equals: Income receipts, NIPA's</b> .....	17	<b>232.3</b>	<b>245.6</b>	<b>282.6</b>	<b>285.3</b>
<b>Imports of goods, ITA's</b> .....	18	<b>749.6</b>	<b>803.3</b>	<b>876.4</b>	<b>917.2</b>
Less: Gold, ITA's <sup>1</sup> .....	19	5.3	7.7	6.6	6.5
Statistical differences <sup>2</sup> .....	20	0	0	0	0
Plus: Gold, NIPA's <sup>1</sup> .....	21	-3.6	-3.8	-3.6	-3.1
Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	22	17.0	16.6	18.9	22.8
<b>Equals: Imports of goods, NIPA's</b> .....	23	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>
<b>Imports of services, ITA's</b> .....	24	<b>141.4</b>	<b>150.8</b>	<b>166.9</b>	<b>181.0</b>
Less: Statistical differences <sup>2</sup> .....	25	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	26	3.7	4.0	4.3	4.5
<b>Equals: Imports of services, NIPA's</b> .....	27	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>
<b>Income payments, ITA's</b> .....	28	<b>192.8</b>	<b>207.4</b>	<b>255.4</b>	<b>270.5</b>
Less: Statistical differences <sup>2</sup> .....	29	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	30	1.2	1.2	1.1	1.2
Imputed interest paid to the rest of the world .....	31	14.5	15.5	17.3	18.5
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	32	3.4	3.4	4.5	5.0
<b>Equals: Income payments, NIPA's</b> .....	33	<b>211.9</b>	<b>227.5</b>	<b>278.4</b>	<b>295.2</b>
<b>Balance on goods and services and income, ITA's (1+6+13-18-24-28)</b> .....	34	<b>-78.1</b>	<b>-87.1</b>	<b>-101.5</b>	<b>-176.5</b>
Less: Gold (2-19+21) .....	35	-3.8	-4.6	-4.4	-4.1
Statistical differences (3+8+14-20-25-29) .....	36	0	0	0	0
Other items (7+9) .....	37	1.0	1.1	.8	.8
Plus: Adjustment for U.S. territories and Puerto Rico (4+10+15-22-26-30) .....	38	11.4	12.7	13.8	13.8
<b>Equals: Net exports of goods and services and net receipts of income, NIPA's (5+12+17-23-27-33)</b> .....	39	<b>-63.9</b>	<b>-70.9</b>	<b>-84.1</b>	<b>-159.5</b>
<b>Unilateral current transfers, net, ITA's</b> .....	40	<b>35.4</b>	<b>42.2</b>	<b>42.0</b>	<b>44.1</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	41	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	42	1.4	2.2	2.4	2.2
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	43	.2	.3	.3	.3
<b>Equals: Transfer payments to the rest of the world, net, NIPA's</b> .....	44	<b>34.0</b>	<b>39.8</b>	<b>39.6</b>	<b>42.0</b>
<b>Balance on current account, ITA's (34-40)</b> .....	45	<b>-113.6</b>	<b>-129.3</b>	<b>-143.5</b>	<b>-220.6</b>
Less: Gold (35) .....	46	-3.8	-4.6	-4.4	-4.1
Statistical differences (36-42) .....	47	-1.4	-2.2	-2.4	-2.2
Other items (37-41) .....	48	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico (38-43) .....	49	11.2	12.5	13.5	13.4
<b>Equals: Net foreign investment, NIPA's (39-44)</b> .....	50	<b>-98.0</b>	<b>-110.7</b>	<b>-123.7</b>	<b>-201.5</b>

1. Exports and imports of gold in the NIPA's differ from those in the ITA's. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPA's; imports of gold in the NIPA's (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITA's that have not yet been incorporated into the NIPA's and statistical revisions to the NIPA's that have not yet been incorporated into the ITA's.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPA's differs from that in the ITA's. In the NIPA's, they are included in the rest of the world; in the ITA's, they are treated as part of the United States. The adjustment to unilateral current transfers, net (line 43) consists only of transfer payments from persons, because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

4. Transfers of goods and services under military grant programs, net, are classified as exports and as unilateral current transfers in the ITA's. In the NIPA's, these transactions are excluded from exports and from transfer payments and are included in Federal Government consumption expenditures. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not.

5. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not. In the NIPA's these transactions are excluded from exports and included in transfer payments from government.

6. In the ITA's, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPA's, these transactions are recorded on a gross basis. The amount of the adjustment is identical in payments and in income receipts and, thus, does not affect NIPA net income receipts or net foreign investment.

## 5. Saving and Investment

**Table 5.1.—Gross Saving and Investment**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross saving</b> .....	1	<b>1,257.5</b>	<b>1,349.3</b>	<b>1,521.3</b>	<b>1,646.0</b>	<b>1,727.1</b>	<b>1,440.9</b>	<b>1,522.4</b>	<b>1,548.2</b>	<b>1,573.7</b>	<b>1,623.1</b>	<b>1,611.4</b>	<b>1,664.1</b>	<b>1,685.4</b>	<b>1,727.8</b>	<b>1,709.5</b>	<b>1,735.6</b>	<b>1,735.8</b>
<b>Gross private saving</b> .....	2	<b>1,266.0</b>	<b>1,290.4</b>	<b>1,362.0</b>	<b>1,371.2</b>	<b>1,364.7</b>	<b>1,324.3</b>	<b>1,382.0</b>	<b>1,364.1</b>	<b>1,377.7</b>	<b>1,382.5</b>	<b>1,352.2</b>	<b>1,367.7</b>	<b>1,382.3</b>	<b>1,389.4</b>	<b>1,359.3</b>	<b>1,355.7</b>	<b>1,354.3</b>
Personal saving .....	3	302.4	272.1	271.1	229.7	156.3	263.4	296.1	255.5	269.3	248.9	217.5	224.8	227.5	195.1	168.0	139.5	122.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	4	203.6	232.7	266.6	259.6	268.6	254.9	268.3	277.7	265.4	272.0	261.0	254.1	251.2	282.5	264.5	257.4	270.1
Undistributed profits .....	5	203.3	205.0	223.9	193.1	224.4	213.8	222.7	236.5	222.6	202.5	203.6	187.4	178.8	213.7	219.9	227.0	237.1
Inventory valuation adjustment .....	6	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	7	18.6	24.6	35.3	45.6	57.2	31.8	34.3	36.2	38.8	40.1	43.8	46.9	51.6	55.5	58.2	57.0	58.0
Corporate consumption of fixed capital .....	8	512.1	543.5	578.8	616.9	661.1	564.8	573.9	583.6	592.8	602.0	611.1	622.0	632.4	640.9	652.2	671.6	679.7
Noncorporate consumption of fixed capital .....	9	231.5	238.5	249.8	261.5	278.6	245.4	248.0	251.5	254.3	256.0	259.1	263.3	267.7	271.0	274.6	287.2	281.6
Wage accruals less disbursements .....	10	16.4	3.6	-4.1	3.5	0	-4.1	-4.1	-4.1	-4.1	3.5	3.5	3.5	3.5	0	0	0	0
<b>Gross government saving</b> .....	11	<b>-8.5</b>	<b>58.9</b>	<b>159.3</b>	<b>274.8</b>	<b>362.5</b>	<b>116.6</b>	<b>140.4</b>	<b>184.0</b>	<b>196.0</b>	<b>240.7</b>	<b>259.2</b>	<b>296.4</b>	<b>303.0</b>	<b>338.3</b>	<b>350.2</b>	<b>379.9</b>	<b>381.4</b>
Federal .....	12	-108.0	-51.5	37.7	134.3	206.3	-1.3	23.2	58.7	70.3	111.9	130.5	147.1	147.8	187.2	208.3	225.1	204.6
Consumption of fixed capital .....	13	84.0	85.3	86.6	87.4	90.9	86.1	86.4	86.6	87.1	87.0	87.0	87.5	88.1	89.6	90.2	91.2	92.4
Current surplus or deficit (-), national income and product accounts .....	14	-192.0	-136.8	-48.8	46.9	115.4	-87.4	-63.2	-27.9	-16.8	24.9	43.5	59.6	59.7	97.6	118.1	133.8	112.2
State and local .....	15	99.4	110.4	121.5	140.5	156.2	117.9	117.2	125.3	125.6	128.8	128.7	149.3	155.2	151.1	141.9	154.8	176.9
Consumption of fixed capital .....	16	84.1	88.9	94.0	98.8	105.2	92.0	93.5	94.4	95.9	96.8	97.8	99.4	101.1	102.4	104.3	106.0	108.1
Current surplus or deficit (-), national income and product accounts .....	17	15.3	21.4	27.5	41.7	51.0	25.9	23.7	30.9	29.7	32.0	30.9	49.9	54.2	48.7	37.6	48.9	68.8
<b>Gross investment</b> .....	18	<b>1,284.0</b>	<b>1,382.1</b>	<b>1,518.1</b>	<b>1,598.4</b>	<b>1,602.0</b>	<b>1,461.8</b>	<b>1,546.3</b>	<b>1,530.7</b>	<b>1,533.7</b>	<b>1,624.6</b>	<b>1,569.9</b>	<b>1,576.2</b>	<b>1,623.0</b>	<b>1,628.4</b>	<b>1,574.0</b>	<b>1,594.4</b>	<b>1,611.3</b>
Gross private domestic investment .....	19	1,143.8	1,242.7	1,383.7	1,531.2	1,622.7	1,327.0	1,392.2	1,395.9	1,419.6	1,514.3	1,495.0	1,535.3	1,580.3	1,594.3	1,585.4	1,635.0	1,675.8
Gross government investment .....	20	238.2	250.1	258.1	268.7	297.8	252.1	259.7	261.5	261.0	262.4	266.3	273.5	272.6	289.8	292.2	295.7	313.7
Net foreign investment .....	21	-98.0	-110.7	-123.7	-201.5	-318.5	-117.3	-103.7	-126.7	-146.9	-152.1	-191.4	-232.6	-229.9	-255.7	-303.7	-336.3	-378.2
<b>Statistical discrepancy</b> .....	22	<b>26.5</b>	<b>32.8</b>	<b>-3.2</b>	<b>-47.6</b>	<b>-125.1</b>	<b>20.9</b>	<b>23.9</b>	<b>-17.5</b>	<b>-40.0</b>	<b>1.4</b>	<b>-41.5</b>	<b>-87.9</b>	<b>-62.4</b>	<b>-99.4</b>	<b>-135.5</b>	<b>-141.2</b>	<b>-124.5</b>
<b>Addendum:</b>																		
Gross saving as a percentage of gross national product .....	23	16.9	17.2	18.3	18.8	18.7	17.7	18.4	18.5	18.6	18.8	18.6	19.0	18.9	19.1	18.7	18.7	18.3

**Table 5.2.—Gross and Net Investment by Major Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment</b> .....	1	<b>1,143.8</b>	<b>1,242.7</b>	<b>1,383.7</b>	<b>1,531.2</b>
Less: Consumption of fixed capital .....	2	743.6	781.9	828.5	878.4
Equals: Net private domestic investment .....	3	400.1	460.8	555.1	652.8
<b>Fixed investment</b> .....	4	<b>1,110.7</b>	<b>1,212.7</b>	<b>1,315.4</b>	<b>1,460.0</b>
Less: Consumption of fixed capital .....	5	743.6	781.9	828.5	878.4
Equals: Net fixed investment .....	6	367.1	430.8	486.8	581.6
<b>Nonresidential</b> .....	7	<b>825.1</b>	<b>899.4</b>	<b>986.1</b>	<b>1,091.3</b>
Less: Consumption of fixed capital .....	8	621.9	656.3	696.1	740.0
Equals: Net nonresidential .....	9	203.1	243.1	290.1	351.3
<b>Structures</b> .....	10	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>
Less: Consumption of fixed capital .....	11	135.2	140.3	148.2	155.2
Equals: Net structures .....	12	69.4	84.6	105.9	117.6
<b>Equipment and software</b> .....	13	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>
Less: Consumption of fixed capital .....	14	486.8	516.0	547.9	584.8
Equals: Net equipment and software .....	15	133.7	158.5	184.1	233.7
<b>Residential</b> .....	16	<b>285.6</b>	<b>313.3</b>	<b>329.2</b>	<b>368.7</b>
Less: Consumption of fixed capital .....	17	121.7	125.6	132.5	138.4
Equals: Net residential .....	18	164.0	187.7	196.7	230.3
<b>Change in private inventories</b> .....	19	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>
<b>Gross government investment</b> <sup>1</sup> .....	20	<b>238.2</b>	<b>250.1</b>	<b>258.1</b>	<b>268.7</b>
Less: Consumption of fixed capital .....	21	168.1	174.3	180.5	186.2
Equals: Net government investment .....	22	70.0	75.9	77.6	82.5
Federal .....	23	-1.7	1.0	-5.8	-2.2
National defense .....	24	-9.9	-8.4	-14.6	-12.9
Nondefense .....	25	8.2	9.4	8.9	10.7
State and local .....	26	71.7	74.9	83.4	84.7
<b>Structures</b> .....	27	<b>134.4</b>	<b>140.3</b>	<b>148.3</b>	<b>151.9</b>
Less: Consumption of fixed capital .....	28	68.5	71.9	75.6	78.9
Equals: Net structures .....	29	65.9	68.4	72.7	73.0
Federal .....	30	3.0	3.3	3	1.1
National defense .....	31	-2.0	-1.8	-3.0	-3.5
Nondefense .....	32	5.1	5.1	3.4	4.6
State and local .....	33	62.8	65.2	72.3	71.9
<b>Equipment and software</b> .....	34	<b>103.8</b>	<b>109.8</b>	<b>109.8</b>	<b>116.8</b>
Less: Consumption of fixed capital .....	35	99.6	102.4	104.9	107.3
Equals: Net equipment and software .....	36	4.2	7.4	4.9	9.5
Federal .....	37	-4.7	-2.3	-6.1	-3.3
National defense .....	38	-7.9	-6.6	-11.6	-9.4
Nondefense .....	39	3.1	4.3	5.5	6.1
State and local .....	40	8.9	9.7	11.0	12.8

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.3.—Real Gross and Net Investment by Major Type**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment</b> .....	1	<b>1,140.6</b>	<b>1,242.7</b>	<b>1,385.8</b>	<b>1,547.4</b>
Less: Consumption of fixed capital .....	2	742.6	781.9	830.0	887.5
Equals: Net private domestic investment .....	3	398.0	460.8	555.8	659.9
<b>Fixed investment</b> .....	4	<b>1,109.2</b>	<b>1,212.7</b>	<b>1,316.0</b>	<b>1,471.8</b>
Less: Consumption of fixed capital .....	5	742.6	781.9	830.0	887.5
Equals: Net fixed investment .....	6	366.5	430.8	486.0	584.4
<b>Nonresidential</b> .....	7	<b>817.5</b>	<b>899.4</b>	<b>995.7</b>	<b>1,122.5</b>
Less: Consumption of fixed capital .....	8	618.4	656.3	701.3	755.7
Equals: Net nonresidential .....	9	199.1	243.1	294.4	366.8
<b>Structures</b> .....	10	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>
Less: Consumption of fixed capital .....	11	139.0	140.3	143.0	146.1
Equals: Net structures .....	12	71.1	84.6	101.0	108.0
<b>Equipment and software</b> .....	13	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>
Less: Consumption of fixed capital .....	14	479.5	516.0	558.5	610.4
Equals: Net equipment and software .....	15	128.0	158.5	193.4	260.2
<b>Residential</b> .....	16	<b>291.7</b>	<b>313.3</b>	<b>320.6</b>	<b>350.2</b>
Less: Consumption of fixed capital .....	17	124.3	125.6	128.8	132.1
Equals: Net residential .....	18	167.4	187.7	191.8	218.0
<b>Change in private inventories</b> .....	19	<b>30.4</b>	<b>30.0</b>	<b>69.1</b>	<b>74.3</b>
<b>Gross government investment</b> <sup>1</sup> .....	20	<b>240.8</b>	<b>250.1</b>	<b>256.3</b>	<b>266.4</b>
Less: Consumption of fixed capital .....	21	169.7	174.3	179.5	185.4
Equals: Net government investment .....	22	71.2	75.9	76.8	81.0
Federal .....	23	-2.0	1.0	-4.9	-8
National defense .....	24	-10.2	-8.4	-13.9	-11.8
Nondefense .....	25	8.1	9.4	9.0	11.0
State and local .....	26	73.2	74.9	81.6	81.8
<b>Structures</b> .....	27	<b>138.5</b>	<b>140.3</b>	<b>143.4</b>	<b>143.1</b>
Less: Consumption of fixed capital .....	28	70.6	71.9	73.2	74.4
Equals: Net structures .....	29	67.9	68.4	70.2	68.7
Federal .....	30	3.1	3.3	3	1.0
National defense .....	31	-2.1	-1.8	-2.9	-3.3
Nondefense .....	32	5.2	5.1	3.3	4.3
State and local .....	33	64.8	65.2	69.9	67.7
<b>Equipment and software</b> .....	34	<b>102.4</b>	<b>109.8</b>	<b>112.9</b>	<b>123.8</b>
Less: Consumption of fixed capital .....	35	99.1	102.4	106.3	111.0
Equals: Net equipment and software .....	36	3.3	7.4	6.5	12.8
Federal .....	37	-5.1	-2.3	-5.2	-1.8
National defense .....	38	-8.1	-6.6	-11.0	-8.5
Nondefense .....	39	2.9	4.3	5.8	6.7
State and local .....	40	8.5	9.7	11.7	14.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.19.

**Table 5.4.—Private Fixed Investment by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	<b>1,110.7</b>	<b>1,212.7</b>	<b>1,315.4</b>	<b>1,460.0</b>	<b>1,578.0</b>	<b>1,274.1</b>	<b>1,299.6</b>	<b>1,338.3</b>	<b>1,349.4</b>	<b>1,415.4</b>	<b>1,454.2</b>	<b>1,461.7</b>	<b>1,508.9</b>	<b>1,543.3</b>	<b>1,567.8</b>	<b>1,594.2</b>	<b>1,606.8</b>
<b>Nonresidential</b> .....	2	<b>825.1</b>	<b>899.4</b>	<b>986.1</b>	<b>1,091.3</b>	<b>1,166.7</b>	<b>952.7</b>	<b>972.7</b>	<b>1,007.7</b>	<b>1,011.4</b>	<b>1,065.9</b>	<b>1,090.8</b>	<b>1,087.2</b>	<b>1,121.4</b>	<b>1,139.9</b>	<b>1,155.4</b>	<b>1,181.6</b>	<b>1,190.0</b>
<b>Structures</b> .....	3	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>	<b>273.4</b>	<b>247.6</b>	<b>247.8</b>	<b>257.8</b>	<b>263.1</b>	<b>267.4</b>	<b>274.0</b>	<b>271.7</b>	<b>278.0</b>	<b>274.7</b>	<b>272.5</b>	<b>272.1</b>	<b>274.1</b>
Nonresidential buildings, including farm .....	4	144.3	161.7	180.9	197.0	199.9	178.2	175.8	185.2	184.4	191.0	196.1	197.5	203.3	204.0	199.8	197.5	198.2
Utilities .....	5	35.8	36.0	36.5	39.2	39.5	35.5	36.2	37.0	37.2	38.7	38.9	39.2	40.1	39.2	39.1	39.9	39.6
Mining exploration, shafts, and wells .....	6	17.2	21.1	30.0	30.0	27.1	28.2	30.2	29.5	32.2	31.3	32.1	28.8	28.0	25.2	26.0	28.0	29.4
Other structures .....	7	7.3	6.2	6.7	6.5	6.9	5.6	5.6	6.1	9.3	6.4	6.9	6.3	6.6	6.4	7.6	6.8	6.8
<b>Equipment and software</b> .....	8	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>	<b>893.4</b>	<b>705.2</b>	<b>724.9</b>	<b>749.9</b>	<b>748.3</b>	<b>798.4</b>	<b>816.8</b>	<b>815.4</b>	<b>843.4</b>	<b>865.2</b>	<b>882.9</b>	<b>909.5</b>	<b>916.0</b>
Information processing equipment and software .....	9	262.0	287.3	315.4	356.9	406.9	303.1	309.9	322.7	325.9	343.4	353.3	361.0	369.7	382.3	401.7	416.8	426.8
Computers and peripheral equipment <sup>1</sup> .....	10	64.6	70.9	76.7	88.5	97.8	73.8	75.7	79.0	78.4	85.9	88.6	89.1	90.5	92.3	96.4	100.8	101.6
Software <sup>2</sup> .....	11	83.5	95.1	106.6	123.4	143.5	102.2	105.0	108.0	111.2	115.8	120.7	126.2	131.2	135.5	140.7	145.8	152.0
Other .....	12	113.8	121.3	132.1	144.9	165.6	127.1	129.2	135.7	136.2	141.8	144.1	145.8	148.0	154.5	164.6	170.2	173.2
Industrial equipment .....	13	128.7	136.4	142.3	150.2	152.0	136.4	141.9	144.3	146.6	148.6	149.7	150.9	151.4	147.9	149.3	153.0	157.9
Transportation equipment .....	14	126.1	138.9	150.9	176.0	197.1	146.0	150.2	156.9	150.3	174.7	177.2	164.9	187.0	193.1	193.6	204.9	196.9
Other .....	15	103.7	111.8	123.5	135.5	137.3	119.7	122.9	126.0	125.6	131.7	136.5	138.6	135.3	142.0	138.3	134.7	134.3
<b>Residential</b> .....	16	<b>285.6</b>	<b>313.3</b>	<b>329.2</b>	<b>368.7</b>	<b>411.3</b>	<b>321.4</b>	<b>326.8</b>	<b>330.7</b>	<b>338.0</b>	<b>349.5</b>	<b>363.4</b>	<b>374.5</b>	<b>387.5</b>	<b>403.4</b>	<b>412.4</b>	<b>412.7</b>	<b>416.7</b>
<b>Structures</b> .....	17	<b>278.3</b>	<b>305.6</b>	<b>321.3</b>	<b>360.4</b>	<b>402.4</b>	<b>313.5</b>	<b>319.0</b>	<b>322.7</b>	<b>330.1</b>	<b>341.3</b>	<b>355.1</b>	<b>366.1</b>	<b>379.1</b>	<b>394.6</b>	<b>403.6</b>	<b>403.6</b>	<b>407.7</b>
Single family .....	18	145.0	159.1	164.4	189.5	213.9	161.1	163.5	164.5	168.7	176.1	185.5	194.0	202.2	211.8	213.7	211.7	218.3
Multifamily .....	19	17.9	20.3	22.9	24.5	27.7	22.0	22.9	22.4	24.2	25.0	23.9	24.1	24.8	27.7	27.5	27.8	27.6
Other structures .....	20	115.4	126.2	134.0	146.5	160.8	130.4	132.6	135.9	137.2	140.2	145.8	148.0	152.1	155.1	162.4	164.1	161.8
<b>Equipment</b> .....	21	<b>7.3</b>	<b>7.7</b>	<b>7.9</b>	<b>8.3</b>	<b>8.9</b>	<b>7.9</b>	<b>7.8</b>	<b>7.9</b>	<b>7.9</b>	<b>8.2</b>	<b>8.3</b>	<b>8.4</b>	<b>8.5</b>	<b>8.7</b>	<b>8.9</b>	<b>9.0</b>	<b>9.1</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 5.5.—Real Private Fixed Investment by Type**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	<b>1,109.2</b>	<b>1,212.7</b>	<b>1,316.0</b>	<b>1,471.8</b>	<b>1,590.5</b>	<b>1,274.1</b>	<b>1,300.6</b>	<b>1,337.9</b>	<b>1,351.3</b>	<b>1,424.2</b>	<b>1,466.7</b>	<b>1,474.0</b>	<b>1,522.5</b>	<b>1,555.9</b>	<b>1,581.0</b>	<b>1,607.3</b>	<b>1,617.8</b>
<b>Nonresidential</b> .....	2	<b>817.5</b>	<b>899.4</b>	<b>995.7</b>	<b>1,122.5</b>	<b>1,215.8</b>	<b>957.9</b>	<b>980.8</b>	<b>1,018.0</b>	<b>1,026.1</b>	<b>1,088.6</b>	<b>1,120.2</b>	<b>1,120.3</b>	<b>1,160.8</b>	<b>1,182.7</b>	<b>1,202.9</b>	<b>1,234.3</b>	<b>1,243.2</b>
<b>Structures</b> .....	3	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>	<b>248.1</b>	<b>242.0</b>	<b>239.5</b>	<b>245.9</b>	<b>248.6</b>	<b>252.1</b>	<b>256.4</b>	<b>252.1</b>	<b>255.7</b>	<b>251.9</b>	<b>248.5</b>	<b>246.1</b>	<b>245.8</b>
Nonresidential buildings, including farm .....	4	147.6	161.7	175.3	184.6	180.4	175.1	171.4	178.5	176.1	181.7	184.9	184.2	187.4	186.6	181.2	177.2	176.5
Utilities .....	5	36.8	36.0	35.7	38.0	38.2	35.1	35.4	36.0	36.2	37.6	37.7	37.9	38.7	38.1	38.0	38.5	38.0
Mining exploration, shafts, and wells .....	6	18.2	21.1	26.4	25.4	23.4	26.2	26.9	25.4	27.1	26.5	27.1	24.2	23.6	21.6	22.6	24.3	25.3
Other structures .....	7	7.5	6.2	6.5	6.2	6.4	5.5	5.5	5.9	9.0	6.1	6.6	5.9	6.2	6.0	7.1	6.3	6.2
<b>Equipment and software</b> .....	8	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>	<b>974.9</b>	<b>715.8</b>	<b>741.5</b>	<b>772.3</b>	<b>777.8</b>	<b>837.9</b>	<b>865.5</b>	<b>870.6</b>	<b>908.5</b>	<b>935.7</b>	<b>960.9</b>	<b>996.6</b>	<b>1,006.4</b>
Information processing equipment and software .....	9	242.8	287.3	339.4	418.5	509.8	316.9	330.0	350.2	360.4	388.8	409.4	427.4	448.5	470.4	501.0	526.0	541.7
Computers and peripheral equipment <sup>1</sup> .....	10	49.2	70.9	99.0	154.2	220.8	85.8	94.2	105.1	110.9	131.3	146.9	160.4	178.3	193.4	212.9	233.5	243.3
Software <sup>2</sup> .....	11	82.0	95.1	109.4	129.2	149.3	104.0	107.1	111.1	115.3	120.9	126.2	131.9	137.8	141.6	147.0	152.0	156.6
Other .....	12	113.1	121.3	132.7	147.1	169.9	127.6	129.9	136.2	137.1	143.1	146.3	148.3	150.9	157.8	168.4	174.7	178.6
Industrial equipment .....	13	131.3	136.4	141.3	148.1	149.0	135.6	141.1	143.2	145.1	147.0	147.9	148.7	148.9	145.0	146.6	150.0	154.3
Transportation equipment .....	14	128.2	138.9	149.6	175.3	195.7	144.9	149.1	155.0	149.6	174.2	177.0	164.2	185.8	190.8	191.6	204.0	196.4
Other .....	15	106.2	111.8	122.2	132.3	132.6	118.6	121.6	124.7	124.0	129.4	133.8	135.1	131.0	137.0	133.3	130.1	129.9
<b>Residential</b> .....	16	<b>291.7</b>	<b>313.3</b>	<b>320.6</b>	<b>350.2</b>	<b>376.1</b>	<b>316.3</b>	<b>320.0</b>	<b>320.5</b>	<b>325.7</b>	<b>336.5</b>	<b>347.4</b>	<b>354.2</b>	<b>362.6</b>	<b>373.7</b>	<b>378.8</b>	<b>375.1</b>	<b>376.8</b>
<b>Structures</b> .....	17	<b>284.4</b>	<b>305.6</b>	<b>312.7</b>	<b>341.8</b>	<b>367.0</b>	<b>308.5</b>	<b>312.2</b>	<b>312.5</b>	<b>317.7</b>	<b>328.4</b>	<b>339.0</b>	<b>345.8</b>	<b>354.0</b>	<b>364.8</b>	<b>369.7</b>	<b>365.9</b>	<b>367.5</b>
Single family .....	18	147.7	159.1	159.8	180.3	195.0	158.2	159.8	159.0	162.1	170.1	177.8	184.0	189.3	195.8	195.8	191.7	196.5
Multifamily .....	19	18.4	20.3	21.9	21.8	22.9	21.6	22.2	21.2	22.6	23.1	21.6	21.2	21.1	23.3	22.9	22.9	22.6
Other structures .....	20	118.3	126.2	131.0	139.8	149.2	128.7	130.2	132.3	132.9	135.1	139.7	140.7	143.7	145.7	151.1	151.5	148.4
<b>Equipment</b> .....	21	<b>7.4</b>	<b>7.7</b>	<b>7.9</b>	<b>8.4</b>	<b>9.1</b>	<b>7.8</b>	<b>7.8</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.4</b>	<b>8.4</b>	<b>8.5</b>	<b>8.9</b>	<b>9.1</b>	<b>9.2</b>	<b>9.3</b>
<b>Residual</b> .....	22	<b>-2.7</b>	<b>0</b>	<b>-2.7</b>	<b>-18.9</b>	<b>-51.4</b>	<b>-6</b>	<b>-1.6</b>	<b>-3.6</b>	<b>-4.7</b>	<b>-10.1</b>	<b>-15.2</b>	<b>-21.1</b>	<b>-28.7</b>	<b>-35.7</b>	<b>-46.6</b>	<b>-58.6</b>	<b>-64.1</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity

indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.6. Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.6.—Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in structures</b> .....	1	<b>482.9</b>	<b>530.6</b>	<b>575.4</b>	<b>633.2</b>
<b>Nonresidential</b> .....	2	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>
New .....	3	204.3	224.6	252.9	272.6
Nonresidential buildings, excluding farm .....	4	141.3	158.0	177.1	193.1
Industrial .....	5	32.5	32.7	31.4	32.3
Commercial .....	6	70.8	78.7	89.7	100.0
Office buildings <sup>1</sup> .....	7	29.8	32.4	39.9	48.3
Other <sup>2</sup> .....	8	41.0	46.3	49.8	51.7
Religious .....	9	4.2	4.4	5.6	6.5
Educational .....	10	6.2	7.7	9.8	10.8
Hospital and institutional .....	11	12.5	13.1	15.1	15.2
Other <sup>3</sup> .....	12	15.1	21.4	25.5	28.2
Utilities .....	13	35.8	36.0	36.5	39.2
Railroads .....	14	3.5	4.4	4.9	5.3
Telecommunications .....	15	11.0	11.7	12.6	14.3
Electric light and power .....	16	14.1	11.3	11.3	11.7
Gas .....	17	6.2	7.6	6.6	6.6
Petroleum pipelines .....	18	.9	1.0	1.0	1.3
Farm .....	19	3.0	3.7	3.8	3.9
Mining exploration, shafts, and wells .....	20	17.2	21.1	30.0	30.0
Petroleum and natural gas .....	21	15.8	19.4	28.3	28.0
Other .....	22	1.4	1.7	1.7	2.0
Other <sup>4</sup> .....	23	6.9	5.8	5.5	6.4
Brokers' commissions on sale of structures .....	24	1.6	1.8	2.0	2.2
Net purchases of used structures .....	25	-1.3	-1.4	-8	-2.0
<b>Residential</b> .....	26	<b>278.3</b>	<b>305.6</b>	<b>321.3</b>	<b>360.4</b>
New .....	27	246.6	269.8	282.1	314.4
New housing units .....	28	174.3	192.2	200.8	229.1
Permanent site .....	29	162.9	179.4	187.3	213.9
Single-family structures .....	30	145.0	159.1	164.4	189.5
Multifamily structures .....	31	17.9	20.3	22.9	24.5
Manufactured homes .....	32	11.4	12.8	13.5	15.2
Improvements .....	33	71.8	77.0	80.5	84.4
Other <sup>5</sup> .....	34	.5	.6	.8	.9
Brokers' commissions on sale of structures .....	35	33.0	37.5	41.7	49.0
Net purchases of used structures .....	36	-1.3	-1.7	-2.5	-3.0

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

Table 5.7.—Real Private Fixed Investment in Structures by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in structures</b> .....	1	<b>494.5</b>	<b>530.6</b>	<b>556.8</b>	<b>595.8</b>
<b>Nonresidential</b> .....	2	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>
New .....	3	209.7	224.6	242.8	253.9
Nonresidential buildings, excluding farm .....	4	144.5	158.0	171.6	180.9
Industrial .....	5	33.2	32.7	30.4	30.2
Commercial .....	6	72.4	78.7	86.9	93.8
Office buildings <sup>1</sup> .....	7	30.5	32.4	38.7	45.3
Other <sup>2</sup> .....	8	41.9	46.3	48.2	48.5
Religious .....	9	4.3	4.4	5.4	6.1
Educational .....	10	6.4	7.7	9.5	10.2
Hospital and institutional .....	11	12.8	13.1	14.6	14.3
Other <sup>3</sup> .....	12	15.4	21.4	24.7	26.4
Utilities .....	13	36.8	36.0	35.7	38.0
Railroads .....	14	3.7	4.4	4.8	5.1
Telecommunications .....	15	11.6	11.7	12.4	14.1
Electric light and power .....	16	14.3	11.3	11.1	11.2
Gas .....	17	6.3	7.6	6.5	6.3
Petroleum pipelines .....	18	.9	1.0	.9	1.2
Farm .....	19	3.1	3.7	3.7	3.6
Mining exploration, shafts, and wells .....	20	18.2	21.1	26.4	25.4
Petroleum and natural gas .....	21	16.8	19.4	24.7	23.5
Other .....	22	1.4	1.7	1.6	1.9
Other <sup>4</sup> .....	23	7.1	5.8	5.3	6.0
Brokers' commissions on sale of structures .....	24	1.7	1.8	2.0	2.1
Net purchases of used structures .....	25	-1.3	-1.4	-8	-1.9
<b>Residential</b> .....	26	<b>284.4</b>	<b>305.6</b>	<b>312.7</b>	<b>341.8</b>
New .....	27	252.0	269.8	273.8	297.5
New housing units .....	28	177.8	192.2	194.9	216.7
Permanent site .....	29	166.1	179.4	181.7	202.0
Single-family structures .....	30	147.7	159.1	159.8	180.3
Multifamily structures .....	31	18.4	20.3	21.9	21.8
Manufactured homes .....	32	11.8	12.8	13.3	14.7
Improvements .....	33	73.7	77.0	78.1	79.9
Other <sup>5</sup> .....	34	.5	.6	.8	.9
Brokers' commissions on sale of structures .....	35	33.7	37.5	41.4	47.3
Net purchases of used structures .....	36	-1.3	-1.7	-2.4	-2.9
Residual .....	37	-1	0	.2	-3

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.7.

**Table 5.8.—Private Fixed Investment in Equipment and Software by Type**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in equipment and software .....</b>	<b>1</b>	<b>627.8</b>	<b>682.1</b>	<b>739.9</b>	<b>826.8</b>
<b>Nonresidential equipment and software .....</b>	<b>2</b>	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>
Information processing equipment and software .....	3	262.0	287.3	315.4	356.9
Computers and peripheral equipment <sup>1</sup> .....	4	64.6	70.9	76.7	88.5
Software <sup>2</sup> .....	5	83.5	95.1	106.6	123.4
Communication equipment .....	6	60.0	65.6	73.0	83.6
Instruments .....	7	31.3	33.3	35.0	36.3
Photocopy and related equipment .....	8	15.0	14.7	15.8	15.2
Office and accounting equipment .....	9	7.5	7.8	8.3	9.8
Industrial equipment .....	10	128.7	136.4	142.3	150.2
Fabricated metal products .....	11	11.8	13.4	13.2	14.0
Engines and turbines .....	12	3.5	4.3	3.5	4.3
Metalworking machinery .....	13	30.6	31.7	35.0	36.4
Special industry machinery, n.e.c. ....	14	32.9	34.6	35.2	35.7
General industrial, including materials handling, equipment .....	15	30.0	31.6	33.5	36.8
Electrical transmission, distribution, and industrial apparatus .....	16	19.8	20.9	21.9	23.0
Transportation equipment .....	17	126.1	138.9	150.9	176.0
Trucks, buses, and truck trailers .....	18	69.0	77.9	87.0	97.0
Autos .....	19	37.4	41.3	41.7	40.5
Aircraft .....	20	12.7	12.2	14.4	28.0
Ships and boats .....	21	1.7	2.2	2.2	3.0
Railroad equipment .....	22	5.3	5.4	5.6	7.5
Other equipment .....	23	108.6	116.5	128.0	140.5
Furniture and fixtures .....	24	26.1	27.6	31.2	33.7
Tractors .....	25	10.6	10.6	11.4	12.1
Agricultural machinery, except tractors .....	26	10.7	11.4	12.2	12.9
Construction machinery, except tractors .....	27	15.0	17.3	19.6	22.4
Mining and oilfield machinery .....	28	2.6	2.8	3.1	4.6
Service industry machinery .....	29	13.5	14.2	14.4	15.7
Electrical equipment, n.e.c. ....	30	9.8	10.6	11.6	12.8
Other .....	31	20.3	21.9	24.5	26.2
Less: Sale of equipment scrap, excluding autos .....	32	5.0	4.6	4.5	4.9
<b>Residential equipment .....</b>	<b>33</b>	<b>7.3</b>	<b>7.7</b>	<b>7.9</b>	<b>8.3</b>
<b>Addenda:</b>					
Private fixed investment in equipment and software .....	34	627.8	682.1	739.9	826.8
Less: Dealers' margin on used equipment .....	35	6.5	7.0	7.4	8.3
Net purchases of used equipment from government .....	36	.8	.8	.9	.9
Plus: Net sales of used equipment .....	37	37.8	38.4	38.9	40.7
Net exports of used equipment .....	38	.4	.4	.4	.7
Sale of equipment scrap .....	39	5.1	4.7	4.6	5.0
<b>Equals: Private fixed investment in new equipment and software .....</b>	<b>40</b>	<b>663.7</b>	<b>717.7</b>	<b>775.7</b>	<b>864.2</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified.**Table 5.9.—Real Private Fixed Investment In Equipment and Software by Type**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in equipment and software .....</b>	<b>1</b>	<b>614.9</b>	<b>682.1</b>	<b>759.7</b>	<b>879.0</b>
<b>Nonresidential equipment and software .....</b>	<b>2</b>	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>
Information processing equipment and software .....	3	242.8	287.3	339.4	418.5
Computers and peripheral equipment <sup>1</sup> .....	4	49.2	70.9	99.0	154.2
Software <sup>2</sup> .....	5	82.0	95.1	109.4	129.2
Communication equipment .....	6	58.5	65.6	73.8	85.9
Instruments .....	7	31.8	33.3	34.8	36.1
Photocopy and related equipment .....	8	15.4	14.7	15.7	15.4
Office and accounting equipment .....	9	7.4	7.8	8.4	9.8
Industrial equipment .....	10	131.3	136.4	141.3	148.1
Fabricated metal products .....	11	12.2	13.4	13.1	13.9
Engines and turbines .....	12	3.6	4.3	3.5	4.2
Metalworking machinery .....	13	31.3	31.7	34.9	36.0
Special industry machinery, n.e.c. ....	14	33.7	34.6	34.9	35.0
General industrial, including materials handling, equipment .....	15	30.5	31.6	33.1	36.1
Electrical transmission, distribution, and industrial apparatus .....	16	20.0	20.9	21.9	23.0
Transportation equipment .....	17	128.2	138.9	149.6	175.3
Trucks, buses, and truck trailers .....	18	69.5	77.9	87.4	98.5
Autos .....	19	38.4	41.3	40.2	39.0
Aircraft .....	20	13.1	12.2	14.2	27.5
Ships and boats .....	21	1.8	2.2	2.2	2.9
Railroad equipment .....	22	5.4	5.4	5.7	7.6
Other equipment .....	23	110.7	116.4	126.7	137.9
Furniture and fixtures .....	24	26.7	27.6	30.7	33.0
Tractors .....	25	10.7	10.6	11.4	12.0
Agricultural machinery, except tractors .....	26	11.0	11.4	12.1	12.6
Construction machinery, except tractors .....	27	15.4	17.3	19.2	21.6
Mining and oilfield machinery .....	28	2.7	2.8	3.0	4.5
Service industry machinery .....	29	13.7	14.2	14.2	15.3
Electrical equipment, n.e.c. ....	30	9.8	10.6	11.8	13.1
Other .....	31	20.7	21.9	24.3	25.8
Less: Sale of equipment scrap, excluding autos .....	32	4.5	4.6	4.4	5.7
<b>Residential equipment .....</b>	<b>33</b>	<b>7.4</b>	<b>7.7</b>	<b>7.9</b>	<b>8.4</b>
<b>Residual .....</b>	<b>34</b>	<b>-2.5</b>	<b>-3</b>	<b>-2.7</b>	<b>-15.9</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.8.

n.e.c. Not elsewhere classified.

Table 5.10.—Change in Private Inventories by Industry Group

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>1</b>	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>	<b>44.6</b>	<b>52.9</b>	<b>92.6</b>	<b>57.6</b>	<b>70.2</b>	<b>98.9</b>	<b>40.8</b>	<b>73.7</b>	<b>71.4</b>	<b>51.0</b>	<b>17.6</b>	<b>40.8</b>	<b>69.1</b>
Farm .....	2	-9.2	7.9	2.8	.3	3.4	-3.4	7.6	5.6	1.2	-2.0	-10.8	-1.1	15.2	10.1	4.8	.7	-2.2
Nonfarm .....	3	42.2	22.1	65.6	70.9	41.3	56.3	85.0	52.0	69.0	100.9	51.6	74.7	56.2	40.9	12.8	40.1	71.3
Change in book value <sup>1</sup> .....	4	65.4	21.5	54.4	45.7	56.6	37.8	69.9	46.5	63.6	62.8	36.6	49.7	33.7	22.8	32.1	73.7	97.9
Inventory valuation adjustment <sup>2</sup> .....	5	-23.2	.7	11.1	25.2	-15.3	18.5	15.1	5.5	5.4	38.2	15.0	25.0	22.5	18.2	-19.3	-33.6	-26.6
Manufacturing .....	6	14.2	10.1	22.0	24.1	.4	22.9	29.2	17.1	18.7	36.9	27.0	21.2	11.5	0	-7.8	1.6	7.8
Durable goods .....	7	11.0	9.5	14.1	16.4	0	15.5	20.9	10.3	9.5	24.7	21.5	12.8	6.5	1.7	-6.2	1.6	2.9
Nondurable goods .....	8	3.2	.6	7.9	7.8	.4	7.3	8.3	6.8	9.2	12.2	5.5	8.4	5.1	-1.7	-1.6	0	4.9
Wholesale trade .....	9	14.1	3.1	24.0	22.4	14.6	23.9	34.8	15.0	22.4	27.8	13.3	32.3	16.3	8.8	10.7	24.2	14.7
Durable goods .....	10	13.2	4.2	15.0	16.0	12.3	14.3	29.8	4.1	11.7	24.6	6.2	18.2	15.2	11.3	10.5	10.6	16.7
Nondurable goods .....	11	.9	-1.0	9.1	6.4	2.3	9.6	5.0	11.0	10.7	3.2	7.1	14.1	1.1	-2.6	.2	13.6	-2.0
Merchant wholesalers .....	12	11.2	2.4	21.5	19.6	13.4	21.4	29.2	14.4	21.0	25.1	10.4	29.1	13.9	7.5	8.3	22.0	15.8
Durable goods .....	13	11.0	3.5	13.4	14.0	11.0	13.1	25.7	4.1	10.9	21.9	4.3	16.1	13.6	9.8	7.0	9.6	17.7
Nondurable goods .....	14	.3	-1.1	8.1	5.7	2.4	8.4	3.5	10.3	10.1	3.2	6.1	13.0	.2	-2.3	1.3	12.4	-1.9
Nonmerchant wholesalers .....	15	2.9	.7	2.6	2.8	1.2	2.5	5.6	.7	1.4	2.7	2.9	3.2	2.4	1.3	2.4	2.2	-1.1
Durable goods .....	16	2.3	.7	1.6	2.1	1.3	1.2	4.2	0	.9	2.7	1.9	2.1	1.6	1.5	3.5	1.0	-1.0
Nondurable goods .....	17	.6	.1	1.0	.7	-1	1.3	1.5	.7	.6	0	1.0	1.1	.9	-2	-1.1	1.2	-1
Retail trade .....	18	12.0	7.4	10.7	11.1	20.7	-2.7	10.9	13.8	21.0	20.8	-3.1	10.9	15.6	17.5	5.9	14.3	45.2
Durable goods .....	19	9.3	5.0	5.9	5.3	13.5	-2.3	2.5	8.3	14.9	5.8	-8.3	7.7	16.0	9.4	4.0	11.7	29.1
Motor vehicle dealers <sup>3</sup> .....	20	5.7	2.6	4.2	1.3	6.9	-2.2	-1.5	6.6	13.7	.6	-7.3	4.2	7.6	3.1	0	9.2	15.3
Other <sup>3</sup> .....	21	3.6	2.4	1.7	4.0	6.6	-2	4.0	1.7	1.2	5.2	-1.0	3.4	8.4	6.3	4.0	2.6	13.8
Nondurable goods .....	22	2.7	2.4	4.9	5.8	7.2	-4	8.3	5.5	6.1	15.0	5.2	3.3	-4	8.1	1.9	2.6	16.2
Other .....	23	2.0	1.5	8.8	13.2	5.6	12.3	10.2	6.0	6.9	15.4	14.4	10.3	12.8	14.7	4.0	0	3.6
Durable goods .....	24	0	.4	.7	1.3	-1	.5	.9	.9	.4	1.3	1.6	1.1	1.0	1.7	-2.0	-1.0	1.2
Nondurable goods .....	25	1.9	1.1	8.2	12.0	5.6	11.7	9.3	5.1	6.5	14.1	12.8	9.2	11.8	13.0	6.0	1.0	2.4

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes.

The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories.

derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

3. Inventories of auto and home supply stores are included in "other durable goods."

Table 5.11.—Real Change in Private Inventories by Industry Group

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>1</b>	<b>30.4</b>	<b>30.0</b>	<b>69.1</b>	<b>74.3</b>	<b>42.2</b>	<b>51.5</b>	<b>93.1</b>	<b>59.2</b>	<b>72.7</b>	<b>107.3</b>	<b>43.1</b>	<b>76.1</b>	<b>70.7</b>	<b>50.1</b>	<b>14.0</b>	<b>38.0</b>	<b>66.7</b>
Farm .....	2	-12.3	7.9	3.0	.9	-6	-5.1	7.4	6.5	3.1	3.3	-10.4	-2.1	12.8	7.4	.9	-3.8	-6.7
Nonfarm .....	3	42.6	22.1	66.2	73.2	42.4	56.7	85.7	52.6	69.7	103.8	53.2	77.5	58.2	43.1	13.1	41.2	72.3
Manufacturing .....	4	14.1	10.1	22.1	25.1	.4	22.9	29.4	17.3	19.0	38.1	27.9	22.2	12.0	0	-9.3	1.7	8.2
Durable goods .....	5	10.7	9.5	14.2	16.9	0	15.6	21.0	10.4	9.7	25.3	22.2	13.4	6.8	1.8	-6.6	1.8	3.0
Nondurable goods .....	6	3.3	.6	8.0	8.1	.4	7.3	8.4	6.9	9.3	12.8	5.7	8.8	5.3	-1.8	-1.7	0	5.1
Wholesale trade .....	7	14.3	3.1	24.4	23.4	15.2	24.2	35.3	15.3	22.7	28.8	14.0	33.8	17.2	9.5	11.1	25.1	15.0
Durable goods .....	8	13.2	4.2	15.0	16.3	12.8	14.3	29.9	4.1	11.8	24.8	6.2	18.6	15.5	11.8	11.0	11.1	17.3
Nondurable goods .....	9	.9	-1.0	9.3	7.1	2.4	9.9	5.1	11.4	10.9	3.7	7.8	15.3	1.4	-2.4	.1	14.0	-2.2
Merchant wholesalers .....	10	11.5	2.4	21.8	20.4	14.0	21.8	29.6	14.6	21.3	25.8	10.9	30.4	14.6	8.2	8.6	22.8	16.2
Durable goods .....	11	11.0	3.5	13.5	14.2	11.5	13.1	25.7	4.1	10.9	22.1	4.3	16.5	13.9	10.2	7.3	10.0	18.4
Nondurable goods .....	12	.3	-1.1	8.4	6.2	2.5	8.7	3.7	10.7	10.4	3.6	6.7	14.0	.5	-2.1	1.3	12.8	-2.1
Nonmerchant wholesalers .....	13	2.9	.7	2.5	3.0	1.3	2.4	5.7	.7	1.4	2.9	3.1	3.4	2.6	1.4	2.5	2.3	-1.2
Durable goods .....	14	2.2	.7	1.6	2.1	1.3	1.2	4.2	0	.9	2.8	1.9	2.1	1.6	1.6	3.7	1.1	-1.1
Nondurable goods .....	15	.6	.1	1.0	.9	-1	1.2	1.5	.6	.6	.1	1.1	1.3	1.0	-3	-1.2	1.2	-1
Retail trade .....	16	12.2	7.4	10.8	11.1	20.5	-2.7	10.8	13.8	21.0	21.0	-3.1	11.0	15.5	17.5	5.9	14.1	44.4
Durable goods .....	17	9.4	5.0	5.9	5.3	13.6	-2.3	2.5	8.4	15.0	5.8	-8.4	7.7	16.0	9.5	4.0	11.8	29.1
Motor vehicle dealers <sup>1</sup> .....	18	5.8	2.6	4.3	1.3	6.9	-2.2	-1.5	6.7	14.0	.6	-7.5	4.3	7.6	3.1	0	9.3	15.3
Other <sup>1</sup> .....	19	3.6	2.4	1.7	4.0	6.6	-2	4.0	1.7	1.2	5.1	-1.0	3.4	8.4	6.3	4.0	2.5	13.7
Nondurable goods .....	20	2.8	2.4	4.8	5.8	7.0	-4	8.3	5.4	6.0	15.1	5.2	3.3	-3	8.0	1.9	2.5	15.6
Other .....	21	2.0	1.5	8.9	13.9	5.9	12.3	10.4	6.1	6.9	16.1	15.0	10.8	13.6	15.7	4.1	.1	3.6
Durable goods .....	22	0	.4	.7	1.2	0	.5	.9	.9	.4	1.3	1.6	1.1	1.0	1.7	-2.0	-1.0	1.1
Nondurable goods .....	23	2.0	1.1	8.3	12.6	5.9	11.8	9.5	5.2	6.5	14.8	13.4	9.7	12.6	14.0	6.3	1.1	2.4
Residual .....	24	.4	-1	-4	.1	.8	0	0	.1	-3	.4	-1	.3	-5	.2	.1	.5	2.1

1. Inventories of auto and home supply stores are included in "other durable goods."

NOTE.—Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Table 5.14.—Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>238.2</b>	<b>250.1</b>	<b>258.1</b>	<b>268.7</b>
<b>Federal</b>	2	<b>82.3</b>	<b>86.3</b>	<b>80.8</b>	<b>85.2</b>
National defense	3	53.1	54.6	48.0	48.7
Nondefense	4	29.2	31.7	32.8	36.5
<b>State and local</b>	5	<b>155.8</b>	<b>163.8</b>	<b>177.3</b>	<b>183.5</b>
<b>Structures</b> <sup>2</sup>	6	<b>134.4</b>	<b>140.3</b>	<b>148.3</b>	<b>151.9</b>
Federal	7	17.1	17.8	15.5	16.7
National defense	8	6.3	6.7	5.7	5.4
New	9	6.3	6.7	5.7	5.4
Buildings	10	1.9	2.0	1.9	1.9
Residential	11	1.4	1.4	1.4	1.4
Industrial	12	.6	.6	.5	.6
Military facilities <sup>3</sup>	13	4.4	4.7	3.9	3.5
Net purchases of used structures	14	0	0	0	0
Nondefense	15	10.8	11.1	9.7	11.3
New	16	11.4	11.3	10.2	10.5
Buildings	17	4.6	4.7	4.7	4.6
Residential	18				
Industrial	19	.9	.7	.4	.3
Educational	20	0	0	0	0
Hospital	21	.8	.9	1.0	.8
Other <sup>4</sup>	22	2.9	3.1	3.2	3.5
Highways and streets	23	.3	.4	.3	.4
Conservation and development	24	4.2	3.8	3.4	3.6
Other <sup>5</sup>	25	2.3	2.4	1.9	2.0
Net purchases of used structures	26	-.6	-.2	-.5	.8
State and local	27	117.3	122.5	132.8	135.2
New	28	114.2	119.2	129.0	131.0
Buildings	29	52.4	54.3	58.1	60.5
Residential	30	4.1	3.4	3.1	3.5
Industrial	31				
Educational	32	25.8	27.1	28.9	29.9
Hospital	33	3.1	3.2	3.4	3.1
Other <sup>4</sup>	34	19.5	20.5	22.7	23.9
Highways and streets	35	37.3	39.5	44.0	44.4
Conservation and development	36	2.2	2.4	2.5	2.3
Sewer systems	37	8.2	8.6	8.5	8.3
Water systems	38	5.0	5.7	6.3	6.3
Other <sup>5</sup>	39	9.1	8.6	9.5	9.2
Net purchases of used structures	40	3.1	3.3	3.8	4.3
<b>Equipment and software</b> <sup>2</sup>	41	<b>103.8</b>	<b>109.8</b>	<b>109.8</b>	<b>116.8</b>
Federal	42	65.2	68.5	65.3	68.5
National defense	43	46.9	47.9	42.3	43.3
Aircraft	44	9.0	9.2	5.8	5.6
Missiles	45	4.7	4.1	2.9	3.3
Ships	46	8.0	6.8	6.1	6.4
Vehicles	47	1.1	1.2	1.4	1.5
Electronics and software	48	10.5	11.6	12.2	12.7
Other equipment	49	13.6	15.2	13.9	13.8
Nondefense	50	18.4	20.5	23.0	25.2
State and local	51	38.6	41.3	44.5	48.3
<b>Addenda:</b>					
Government enterprise gross fixed investment	52	44.6	45.4	48.1	49.3
Federal	53	6.1	5.8	6.3	7.0
Structures	54	2.8	2.2	2.2	2.4
Equipment and software	55	3.3	3.6	4.1	4.6
State and local	56	38.5	39.6	41.8	42.3
Structures	57	32.1	32.7	34.1	34.0
Equipment and software	58	6.4	6.9	7.7	8.3

Table 5.15.—Real Gross Government Fixed Investment by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>240.8</b>	<b>250.1</b>	<b>256.3</b>	<b>266.4</b>
<b>Federal</b>	2	<b>82.2</b>	<b>86.3</b>	<b>81.9</b>	<b>87.6</b>
National defense	3	53.2	54.6	48.7	50.3
Nondefense	4	29.0	31.7	33.1	37.2
<b>State and local</b>	5	<b>158.6</b>	<b>163.8</b>	<b>174.3</b>	<b>178.8</b>
<b>Structures</b> <sup>2</sup>	6	<b>138.5</b>	<b>140.3</b>	<b>143.4</b>	<b>143.1</b>
Federal	7	17.6	17.8	15.0	15.7
National defense	8	6.5	6.7	5.5	5.1
New	9	6.5	6.7	5.5	5.1
Buildings	10	2.0	2.0	1.8	1.8
Residential	11	1.4	1.4	1.4	1.3
Industrial	12	.6	.6	.4	.5
Military facilities <sup>3</sup>	13	4.5	4.7	3.7	3.3
Net purchases of used structures	14	0	0	0	0
Nondefense	15	11.1	11.1	9.4	10.6
New	16	11.7	11.3	9.9	9.9
Buildings	17	4.7	4.7	4.5	4.3
Residential	18				
Industrial	19	.9	.7	.4	.3
Educational	20	0	0	0	0
Hospital	21	.8	.9	1.0	.7
Other <sup>4</sup>	22	3.0	3.1	3.1	3.3
Highways and streets	23	.3	.4	.3	.3
Conservation and development	24	4.3	3.8	3.3	3.4
Other <sup>5</sup>	25	2.4	2.4	1.8	1.9
Net purchases of used structures	26	-.6	-.2	-.4	.7
State and local	27	120.9	122.5	128.4	127.5
New	28	117.7	119.2	124.8	123.4
Buildings	29	53.7	54.3	56.3	56.6
Residential	30	4.2	3.4	3.0	3.3
Industrial	31				
Educational	32	26.3	27.1	28.0	28.0
Hospital	33	3.2	3.2	3.3	2.9
Other <sup>4</sup>	34	20.0	20.5	21.9	22.3
Highways and streets	35	38.9	39.5	42.4	42.1
Conservation and development	36	2.3	2.4	2.4	2.2
Sewer systems	37	8.3	8.6	8.3	7.9
Water systems	38	5.1	5.7	6.2	6.1
Other <sup>5</sup>	39	9.5	8.6	9.2	8.6
Net purchases of used structures	40	3.2	3.3	3.7	4.0
<b>Equipment and software</b> <sup>2</sup>	41	<b>102.4</b>	<b>109.8</b>	<b>112.9</b>	<b>123.8</b>
Federal	42	64.6	68.5	66.9	72.0
National defense	43	46.8	47.9	43.2	45.3
Aircraft	44	9.3	9.2	6.2	6.2
Missiles	45	4.6	4.1	3.0	3.5
Ships	46	8.0	6.8	6.0	6.4
Vehicles	47	1.1	1.2	1.4	1.5
Electronics and software	48	10.1	11.6	12.7	13.8
Other equipment	49	13.8	15.2	13.9	13.8
Nondefense	50	17.9	20.5	23.7	26.7
State and local	51	37.8	41.3	45.9	51.8
Residual	52	-.4	.1	.1	-.4
<b>Addenda:</b>					
Government enterprise gross fixed investment	53	45.3	45.4	47.0	47.5
Federal	54	6.1	5.8	6.4	7.2
Structures	55	2.9	2.2	2.1	2.3
Equipment and software	56	3.3	3.6	4.3	5.0
State and local	57	39.1	39.6	40.6	40.4
Structures	58	33.0	32.7	33.1	32.2
Equipment and software	59	6.2	6.9	7.5	8.2

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.13.

See footnotes to table 5.14.

1. Consists of general government and government enterprise expenditures for fixed assets.

2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.

4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

5. Consists primarily of electric and gas facilities, transit systems, and airfields.



**Table 5.16.—Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Opening balance</b>					
<b>Produced assets</b> .....	1	<b>20,689.1</b>	<b>21,663.8</b>	<b>22,698.8</b>	<b>23,808.9</b>
Fixed assets .....	2	19,526.1	20,441.5	21,447.3	22,501.4
Private .....	3	15,203.7	15,908.5	16,722.5	17,573.4
Government .....	4	4,322.4	4,533.0	4,724.8	4,928.1
Private inventories <sup>1</sup> .....	5	1,163.0	1,222.4	1,251.5	1,307.5
<b>Accumulation of produced assets</b>					
<b>Gross fixed investment</b> .....	6	<b>1,348.9</b>	<b>1,462.8</b>	<b>1,573.4</b>	<b>1,728.7</b>
Private <sup>2</sup> .....	7	1,110.7	1,212.7	1,315.4	1,460.0
Nonresidential .....	8	825.1	899.4	986.1	1,091.3
Structures .....	9	204.6	225.0	254.1	272.8
Equipment and software .....	10	620.5	674.4	732.1	818.5
Residential .....	11	285.6	313.3	329.2	368.7
Government <sup>3</sup> .....	12	238.2	250.1	258.1	268.7
Structures .....	13	134.4	140.3	148.3	151.9
Equipment and software .....	14	103.8	109.8	109.8	116.8
<b>Less: Stock reconciliation adjustments</b> .....	15	<b>20.9</b>	<b>22.6</b>	<b>30.8</b>	<b>37.8</b>
Private <sup>4</sup> .....	16	22.4	29.9	30.9	37.8
Government <sup>5</sup> .....	17	-1.5	-7.2	-1	0
<b>Less: Consumption of fixed capital, except disaster losses</b> <sup>6</sup> .....	18	<b>909.3</b>	<b>956.2</b>	<b>1,009.1</b>	<b>1,064.6</b>
Private .....	19	741.2	781.9	828.5	878.4
Nonresidential .....	20	621.1	656.3	696.1	740.0
Structures .....	21	134.5	140.3	148.2	155.2
Equipment and software .....	22	486.5	516.0	547.9	584.8
Residential .....	23	120.1	125.6	132.5	138.4
Government .....	24	168.1	174.3	180.5	186.2
Structures .....	25	68.5	71.9	75.6	78.9
Equipment and software .....	26	99.6	102.4	104.9	107.3
<b>Change in private inventories</b> <sup>7</sup> .....	27	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>
<b>Other changes in volume of assets</b>					
<b>Less: Other changes in volume of assets</b> .....	28	<b>2.4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Private fixed assets <sup>8</sup> .....	29	2.4	0	0	0
Government fixed assets <sup>9</sup> .....	30	0	0	0	0
General government .....	31	0	0	0	0
Government enterprises .....	32	0	0	0	0
<b>Revaluation</b>					
<b>Nominal holding gains or losses(-)</b> .....	33	<b>525.5</b>	<b>520.9</b>	<b>508.2</b>	<b>588.3</b>
Neutral holding gains or losses(-) <sup>10</sup> .....	34	419.6	405.3	239.0	215.0
Fixed assets .....	35	395.9	382.4	225.7	203.0
Private .....	36	308.5	297.9	176.1	158.8
Government .....	37	87.5	84.6	49.6	44.2
Private inventories <sup>1</sup> .....	38	23.7	22.9	13.3	12.0
Real holding gains or losses(-) .....	39	105.9	115.6	269.1	373.4
Fixed assets .....	40	103.2	139.4	294.8	429.5
Private .....	41	51.6	115.3	218.7	366.9
Government .....	42	51.6	24.1	76.1	62.7
Private inventories <sup>1</sup> .....	43	2.7	-23.7	-25.7	-56.2
<b>Closing balance</b>					
<b>Produced assets</b> <sup>11</sup> .....	44	<b>21,663.8</b>	<b>22,698.8</b>	<b>23,808.9</b>	<b>25,094.8</b>
Fixed assets .....	45	20,441.5	21,447.3	22,501.4	23,760.3
Private .....	46	15,908.5	16,722.5	17,573.4	18,642.9
Government .....	47	4,533.0	4,724.8	4,928.1	5,117.5
Private inventories <sup>1</sup> .....	48	1,222.4	1,251.5	1,307.5	1,334.5
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>12</sup> .....	49	14.6	17.7	21.3	25.4
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment .....	50	8.2	8.8	9.5	10.5
Electric plants put in place less electric plants put in use <sup>13</sup> .....	51	-1.9	-3.9	0	1.8
Private .....	52	-4	3.4	1	1.9
Government .....	53	-1.5	-7.2	-1	0
Abandoned electric plants <sup>14</sup> .....	54	0	0	0	0

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2, line 4.

3. Gross government investment shown in table 5.2, line 20.

4. Consists of intersectoral auto valuation adjustment (line 49); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 50); and private electric plants put in place less electric plants put in use (line 52).

5. Consists of government electric plants put in place less electric plants put in use (line 53).

6. Equals consumption of fixed capital shown in table 1.9, line 5 less the other changes in volume of private fixed assets (line 29) and government enterprises fixed assets (line 32).

7. Change in private inventories shown in table 1.1, line 12. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

8. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.

9. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.

10. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

11. Equals lines 1+6-15-18+27-28+33.

12. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

13. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a purchase basis; in the stocks, the investment is recorded when the plants are put in use.

14. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.

## 6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumpt

[Billions of dollars]

	Line	1995	1996	1997	1998	1999				
							1997			
							I	II	III	IV

Table 6.2C.—Compensation of Employees by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Compensation of employees</b> .....	1	<b>4,202,477</b>	<b>4,395,585</b>	<b>4,675,738</b>	<b>5,011,190</b>
<b>Domestic industries</b> .....	2	<b>4,206,985</b>	<b>4,400,135</b>	<b>4,680,700</b>	<b>5,016,446</b>
<b>Private industries</b> .....	3	<b>3,382,805</b>	<b>3,550,510</b>	<b>3,803,231</b>	<b>4,106,570</b>
<b>Agriculture, forestry, and fishing</b> .....	4	<b>36,998</b>	<b>39,815</b>	<b>42,742</b>	<b>46,353</b>
Farms .....	5	15,676	16,576	17,470	18,580
Agricultural services, forestry, and fishing .....	6	21,322	23,239	25,272	27,773
<b>Mining</b> .....	7	<b>32,501</b>	<b>33,365</b>	<b>35,490</b>	<b>36,283</b>
Metal mining .....	8	3,103	3,202	3,247	3,064
Coal mining .....	9	5,905	5,736	5,689	5,573
Oil and gas extraction .....	10	18,863	19,670	21,519	22,295
Nonmetallic minerals, except fuels .....	11	4,630	4,757	5,035	5,351
<b>Construction</b> .....	12	<b>193,135</b>	<b>208,199</b>	<b>227,184</b>	<b>248,958</b>
<b>Manufacturing</b> .....	13	<b>813,336</b>	<b>822,405</b>	<b>867,598</b>	<b>914,904</b>
Durable goods .....	14	503,960	508,042	540,144	573,894
Lumber and wood products .....	15	23,806	24,805	26,172	27,697
Furniture and fixtures .....	16	15,436	15,682	16,664	18,138
Stone, clay, and glass products .....	17	22,005	22,820	23,737	25,161
Primary metal industries .....	18	35,570	35,852	36,839	37,826
Fabricated metal products .....	19	58,508	59,626	62,803	65,925
Industrial machinery and equipment .....	20	99,610	103,632	112,597	120,168
Electronic and other electric equipment .....	21	77,527	80,905	86,864	93,350
Motor vehicles and equipment .....	22	68,308	58,037	61,731	65,081
Other transportation equipment .....	23	44,911	45,627	48,930	52,687
Instruments and related products .....	24	44,653	47,211	49,279	52,549
Miscellaneous manufacturing industries .....	25	13,626	13,845	14,528	15,312
Nondurable goods .....	26	309,376	314,363	327,454	341,010
Food and kindred products .....	27	60,400	61,472	63,596	66,368
Tobacco products .....	28	2,964	2,900	3,095	2,951
Textile mill products .....	29	18,783	18,623	19,176	19,171
Apparel and other textile products .....	30	20,858	20,195	20,050	19,722
Paper and allied products .....	31	32,415	32,978	33,860	34,511
Printing and publishing .....	32	59,987	61,849	65,098	68,925
Chemicals and allied products .....	33	65,750	67,418	71,262	75,339
Petroleum and coal products .....	34	9,851	9,721	10,109	10,757
Rubber and miscellaneous plastics products .....	35	35,528	36,524	38,530	40,638
Leather and leather products .....	36	2,840	2,683	2,678	2,628
<b>Transportation and public utilities</b> .....	37	<b>275,111</b>	<b>285,015</b>	<b>301,589</b>	<b>322,383</b>
Transportation .....	38	150,057	156,530	165,395	176,377
Railroad transportation .....	39	15,312	15,652	15,888	15,851
Local and interurban passenger transit .....	40	9,320	10,053	10,520	11,211
Trucking and warehousing <sup>1</sup> .....	41	56,608	58,494	62,333	66,698
Water transportation .....	42	7,761	7,873	8,358	8,797
Transportation by air <sup>1</sup> .....	43	45,674	48,637	51,162	55,213
Pipelines, except natural gas .....	44	1,034	971	995	997
Transportation services .....	45	14,348	14,850	16,139	17,610
Communications .....	46	71,762	75,252	81,897	90,050
Telephone and telegraph .....	47	54,078	56,822	62,125	67,911
Radio and television .....	48	17,684	18,430	19,772	22,139
Electric, gas, and sanitary services .....	49	53,292	53,233	54,297	55,956
<b>Wholesale trade</b> .....	50	<b>275,996</b>	<b>288,768</b>	<b>310,227</b>	<b>335,441</b>
<b>Retail trade</b> .....	51	<b>382,046</b>	<b>398,276</b>	<b>420,173</b>	<b>446,621</b>
<b>Finance, insurance, and real estate</b> .....	52	<b>322,831</b>	<b>351,798</b>	<b>381,762</b>	<b>425,875</b>
Depository institutions .....	53	78,887	82,740	87,268	93,358
Nondepository institutions .....	54	22,087	25,330	30,143	38,764
Security and commodity brokers .....	55	58,857	72,063	80,219	92,271
Insurance carriers .....	56	72,391	75,441	79,756	86,740
Insurance agents, brokers, and service .....	57	30,585	32,424	35,006	36,994
Real estate .....	58	41,730	44,526	48,461	54,353
Holding and other investment offices .....	59	18,294	19,274	20,909	23,395
<b>Services</b> .....	60	<b>1,050,851</b>	<b>1,122,869</b>	<b>1,216,466</b>	<b>1,329,752</b>
Hotels and other lodging places .....	61	36,465	38,117	40,284	43,504
Personal services .....	62	23,154	24,167	25,355	26,886
Business services .....	63	193,179	220,399	255,822	300,529
Auto repair, services, and parking .....	64	27,675	30,089	32,082	34,339
Miscellaneous repair services .....	65	11,251	12,050	12,460	13,337
Motion pictures .....	66	16,689	17,976	20,225	21,723
Amusement and recreation services .....	67	34,200	36,934	39,947	43,554
Health services .....	68	342,392	365,617	383,237	399,740
Legal services .....	69	61,842	55,150	62,541	67,700
Educational services .....	70	52,221	54,500	57,763	62,609
Social services and membership organizations .....	71	90,118	94,666	99,728	106,667
Social services .....	72	45,556	47,894	51,109	55,606
Membership organizations .....	73	44,562	46,772	48,619	51,061
Other services <sup>2</sup> .....	74	149,777	161,195	174,969	195,159
Private households .....	75	11,888	12,009	12,053	14,005
<b>Government</b> .....	76	<b>824,180</b>	<b>849,625</b>	<b>877,469</b>	<b>909,876</b>
Federal .....	77	257,688	263,231	266,942	270,470
General government .....	78	206,903	211,001	211,725	214,394
Civilian .....	79	123,674	124,935	125,748	128,743
Military <sup>3</sup> .....	80	83,229	86,066	85,977	85,651
Government enterprises .....	81	50,785	52,230	55,217	56,076
State and local .....	82	566,492	586,394	610,527	639,406
General government .....	83	528,907	548,416	571,835	599,389
Education .....	84	278,484	290,650	304,851	321,361
Other .....	85	250,423	257,766	266,984	278,028
Government enterprises .....	86	37,585	37,978	38,692	40,017
<b>Rest of the world</b> .....	87	<b>-4,508</b>	<b>-4,550</b>	<b>-4,962</b>	<b>-5,256</b>
Receipts from the rest of the world .....	88	1,761	1,756	1,802	1,856
Less: Payments to the rest of the world <sup>4</sup> .....	89	6,269	6,306	6,764	7,112
<b>Addenda:</b>					
Households and institutions .....	90	330,327	348,558	366,180	385,575
Nonfarm business .....	91	3,125,172	3,275,584	3,513,490	3,798,508

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

3. Includes Coast Guard.

4. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).





Table 6.7C.—Self-Employed Persons by Industry Group

[Thousands]

	Line	1995	1996	1997	1998
<b>Self-employed persons</b> <sup>1</sup> .....	1	<b>10,514</b>	<b>10,529</b>	<b>10,544</b>	<b>10,552</b>
Agriculture, forestry, and fishing .....	2	1,620	1,620	1,620	1,366
Farms .....	3	1,224	1,224	1,224	951
Agricultural services, forestry, and fishing .....	4	396	396	396	415
Mining .....	5	16	16	16	14
Construction .....	6	1,470	1,500	1,470	1,412
Manufacturing .....	7	436	424	431	431
Durable goods .....	8	255	255	255	255
Nondurable goods .....	9	181	169	176	176
Transportation and public utilities .....	10	395	401	401	401
Wholesale trade .....	11	354	354	354	354
Retail trade .....	12	1,432	1,432	1,432	1,354
Finance, insurance, and real estate .....	13	659	659	659	609
Services .....	14	4,132	4,132	4,132	4,132

1. Consists of active proprietors or partners who devote a majority of their working hours to their own businesses.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.8C.—Persons Engaged in Production by Industry

[Thousands]

	Line	1995	1996	1997	1998
<b>Persons engaged in production</b> <sup>1</sup> .....	1	<b>121,531</b>	<b>123,824</b>	<b>126,757</b>	<b>129,549</b>
<b>Domestic industries</b> .....	2	<b>121,982</b>	<b>124,240</b>	<b>127,213</b>	<b>130,011</b>
<b>Private industries</b> .....	3	<b>103,647</b>	<b>105,912</b>	<b>108,798</b>	<b>111,461</b>
Agriculture, forestry, and fishing .....	4	<b>3,380</b>	<b>3,338</b>	<b>3,321</b>	<b>3,338</b>
Farms .....	5	1,968	1,827	1,814	1,705
Agricultural services, forestry, and fishing .....	6	1,412	1,511	1,507	1,633
Mining .....	7	<b>591</b>	<b>586</b>	<b>603</b>	<b>601</b>
Construction .....	8	53	56	54	49
Manufacturing .....	9	104	97	95	93
Durable goods .....	10	326	326	345	349
Nondurable goods .....	11	108	107	109	110
Transportation and public utilities .....	12	<b>6,650</b>	<b>6,950</b>	<b>7,254</b>	<b>7,603</b>
Wholesale trade .....	13	<b>18,626</b>	<b>18,576</b>	<b>18,774</b>	<b>18,944</b>
Retail trade .....	14	10,816	10,911	11,134	11,355
Finance, insurance, and real estate .....	15	862	856	862	896
Services .....	16	525	521	530	544
Food and kindred products .....	17	547	561	563	569
Textile mill products .....	18	700	706	706	710
Apparel and other textile products .....	19	1,442	1,447	1,481	1,514
Paper and allied products .....	20	2,084	2,096	2,173	2,216
Printing and publishing .....	21	1,616	1,655	1,682	1,699
Chemicals and allied products .....	22	963	961	977	997
Petroleum and coal products .....	23	816	820	855	902
Rubber and miscellaneous plastics products .....	24	835	849	860	864
Leather and leather products .....	25	426	439	445	444
<b>Transportation and public utilities</b> .....	26	<b>7,810</b>	<b>7,665</b>	<b>7,640</b>	<b>7,589</b>
Transportation .....	27	1,659	1,664	1,676	1,672
Railroad transportation .....	28	41	40	40	39
Local and interurban passenger transit .....	29	661	632	620	600
Trucking and warehousing <sup>2</sup> .....	30	950	880	830	775
Water transportation .....	31	687	678	677	672
Transportation by air <sup>2</sup> .....	32	1,560	1,535	1,562	1,578
Pipelines, except natural gas .....	33	1,032	1,025	1,023	1,028
Transportation services .....	34	142	138	135	136
Communications .....	35	968	971	988	1,004
Telephone and telegraph .....	36	110	102	89	85
Radio and television .....	37	<b>6,172</b>	<b>6,318</b>	<b>6,473</b>	<b>6,648</b>
Electric, gas, and sanitary services .....	38	4,041	4,181	4,284	4,433
<b>Wholesale trade</b> .....	39	<b>220</b>	<b>211</b>	<b>208</b>	<b>205</b>
Depository institutions .....	40	432	445	481	486
Nondepository institutions .....	41	1,776	1,853	1,879	1,954
Security and commodity brokers .....	42	178	174	179	185
Insurance carriers .....	43	1,001	1,050	1,068	1,124
Insurance agents, brokers, and service .....	44	15	14	14	14
Real estate .....	45	419	434	455	465
Holding and other investment offices .....	46	1,221	1,259	1,324	1,365
<b>Services</b> .....	47	<b>852</b>	<b>873</b>	<b>938</b>	<b>963</b>
Hotels and other lodging places .....	48	369	386	386	402
Personal services .....	49	910	878	865	850
Business services .....	50	<b>6,555</b>	<b>6,587</b>	<b>6,735</b>	<b>6,919</b>
Auto repair, services, and parking .....	51	<b>19,462</b>	<b>19,851</b>	<b>20,258</b>	<b>20,419</b>
Miscellaneous repair services .....	52	<b>7,211</b>	<b>7,310</b>	<b>7,424</b>	<b>7,636</b>
Motion pictures .....	53	1,938	1,923	1,925	1,933
Amusement and recreation services .....	54	467	507	564	645
Health services .....	55	620	646	679	732
Legal services .....	56	1,451	1,449	1,463	1,503
Educational services .....	57	854	871	875	880
Social services and membership organizations .....	58	1,643	1,676	1,684	1,706
Social services .....	59	238	238	234	237
Membership organizations .....	60	<b>35,000</b>	<b>36,396</b>	<b>37,956</b>	<b>39,353</b>
Other services <sup>3</sup> .....	61	1,583	1,620	1,665	1,703
Private households .....	62	1,769	1,798	1,789	1,804
<b>Government</b> .....	63	<b>7,096</b>	<b>7,651</b>	<b>8,261</b>	<b>9,000</b>
Federal .....	64	1,363	1,481	1,511	1,522
General government .....	65	586	569	582	591
Civilian .....	66	555	583	610	644
Military <sup>4</sup> .....	67	1,310	1,400	1,485	1,496
Government enterprises .....	68	8,902	9,167	9,402	9,503
State and local .....	69	1,170	1,145	1,200	1,231
General government .....	70	1,913	1,962	2,003	2,092
Education .....	71	4,484	4,618	4,816	4,991
Other .....	72	2,669	2,752	2,879	2,992
Government enterprises .....	73	1,815	1,866	1,937	1,999
<b>Rest of the world</b> <sup>5</sup> .....	74	<b>3,434</b>	<b>3,574</b>	<b>3,798</b>	<b>3,894</b>
	75	835	828	834	882
	76	<b>18,335</b>	<b>18,328</b>	<b>18,415</b>	<b>18,550</b>
	77	4,530	4,378	4,272	4,218
	78	3,722	3,575	3,477	3,416
	79	1,984	1,913	1,870	1,845
	80	1,738	1,662	1,607	1,571
	81	808	803	795	802
	82	13,805	13,950	14,143	14,332
	83	12,922	13,079	13,282	13,466
	84	6,769	6,887	7,054	7,184
	85	6,153	6,192	6,228	6,282
	86	883	871	861	866
	87	<b>-451</b>	<b>-416</b>	<b>-456</b>	<b>-462</b>

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

4. Includes Coast Guard.

5. Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.9C.—Hours Worked by Full-Time and Part-Time Employees by Other Labor Income by Industry Group and by Type**

Industry Group		[Millions of dollars]			
[Millions of hours]		Line			
	Line	1995	1996	1997	1998
			Other labor income		

1. Beginning with 1993, includes estimates of foreign professional workers and undocumented workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.10C.—Employer Contributions for Social Insurance by Industry**

Group [Millions of dollars]		Line				[Millions of dollars]					
	Line	1995	1996	1997	1998		1995	1996	1997	1998	
<b>Employer contributions for social insurance</b> .....	1	264,453	275,425	290,149	305,996	<b>Other</b> .....	1	264,453	275,425	290,149	305,996
<b>Domestic industries</b> .....	2	264,453	275,425	290,149	305,996	<b>Addenda:</b> .....	2	264,453	275,425	290,149	305,996
<b>Private industries</b> .....	3	223,126	233,535	247,836	261,495	<b>Benefits paid by pension and welfare funds</b> .....	3	223,126	233,535	247,836	261,495
Agriculture, forestry, and fishing .....	4	2,773	2,893	3,074	3,167	Private pension and profit-sharing .....	34	188,400	203,514	225,281	241,051
Mining .....	5	2,197	2,246	2,382	2,377	Publicly administered government employee retirement plans .....	35	133,673	141,343	152,292	161,798
Construction .....	6	14,265	15,074	16,711	17,295	Federal civilian .....	36	40,068	41,499	44,049	45,743
Manufacturing .....	7	53,618	54,524	57,018	58,629	State and local .....	37	28,111	29,174	30,596	31,446
Durable goods .....	8	33,108	33,754	35,494	36,712	Group health insurance .....	38	65,494	70,670	77,647	84,609
Nondurable goods .....	9	20,510	20,773	21,524	22,917	Group life insurance .....	39	315,177	318,853	328,633	344,279
Transportation and public utilities .....	10	19,200	19,971	20,976	22,162	Workers' compensation .....	40	280,466	283,183	293,465	309,061
Transportation .....	11	11,626	12,039	12,599	13,299	Supplemental unemployment .....	41	264,449	266,179	276,360	290,792
Communications .....	12	4,353	4,638	4,988	5,488	Personal contributions to publicly administered government employee retirement plans .....	42	16,017	17,004	17,105	18,269
Electric, gas, and sanitary services .....	13	3,221	3,293	3,441	3,595	Federal civilian .....	43	33,257	33,038	32,646	32,618
Wholesale trade .....	14	18,422	19,091	19,921	20,933	State and local .....	44	1,454	2,632	2,522	2,600
Retail trade .....	15	27,501	28,506	29,667	30,505	<b>Personal contributions to publicly administered government employee retirement plans</b> .....	45	27,589	29,192	30,738	32,027
Finance, insurance, and real estate .....	16	19,717	21,467	23,394	25,592	Federal civilian .....	46	8,395	8,917	9,311	9,544
Services .....	17	65,433	69,012	73,008	77,403	State and local .....	47	19,194	20,275	21,427	22,483
<b>Government</b> .....	18	41,327	44,890	47,813	50,507	<b>1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, Thrift Savings Fund, and Federal Reserve retirement programs.</b>	48				
<b>Rest of the world</b> .....	19					<b>2. Includes the Coast Guard.</b>	49				
						<b>3. Consists of judicial fees paid to jurors and to witnesses, compensation of prison inmates, and marriage fees paid to justices of the peace.</b>					

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.12C.—Nonfarm Proprietors' Income by Industry Group—Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group

	Line	1995	1996	1997	1998	[Millions of dollars]				
<b>Nonfarm proprietors' income</b>	1	<b>447,760</b>	<b>475,987</b>	<b>504,219</b>	<b>532,237</b>	Line	1995	1996	1997	1998
Agricultural services, forestry, and fishing	2	7,847	6,736	7,900	7,440	1	-19,753	2,667	7,873	22,148
Mining	3	7,128	Corporate business	9,971		2	-18,284	3,071	7,353	20,913
Construction	4	56,072	59,857	61,894	66,252	3	-271	-418	166	734
Manufacturing	5	30,359	Construction	26,433	27,619	4	-86	-152	-25	60
Durable goods	6	13,297	11,903	11,664	12,700	5	-6,453	5,370	3,189	12,445
Nondurable goods	7	17,062	Manufacturing	14,919		6	264	5,790	2,260	8,112
Transportation and public utilities	8	37,477	Durable goods	43,928		7	-6,717	-420	929	4,333
Transportation	9	15,895	Non-durable goods	18,849		8	-100	-631	912	1,387
Communications	10	10,498	Transportation and public utilities	10,000		9	-210	-549	568	956
Electric, gas, and sanitary services	11	11,084	Communications	15,676		10	106	144	214	330
Wholesale trade	12	13,987	Electric, gas, and sanitary services	14,000		11	4	-226	130	101
Retail trade	13	41,105	Wholesale trade	46,417		12	-6,159	1,013	2,263	5,934
Finance, insurance, and real estate	14	49,829	Retail trade	70,345	74,382	13	-3,338	-1,908	758	495
Services	15	203,956	Finance, insurance, and real estate	239,943		14	-1,877	-203	90	-142
Hotels and other lodging places	16	2,248	Services	2,188	2,636	15	-1,469	-404	520	1,235
Personal services	17	15,151	Hotels and other lodging places	6,792		16	-31	-75	23	100
Business services	18	45,604	Personal services	60,694		17	-15	-30	-5	13
Auto repair, services, and parking	19	10,053	Business services	9,536	10,861	18	-167	156	41	359
Miscellaneous repair services	20	5,333	Auto repair, services, and parking	3,552	3,540	19	17	169	40	258
Motion pictures	21	5,033	Miscellaneous repair services	4,211		20	-184	-13	1	101
Amusement and recreation services	22	7,418	Motion pictures	7,687		21	-232	46	121	316
Health services	23	50,061	Amusement and recreation services	51,169		22	-455	-296	80	146
Legal services	24	33,605	Health services	41,948		23	-569	-205	260	301
Other <sup>1</sup>	25	29,450	Legal services	38,407						
			Other <sup>1</sup>	26,272	38,407					
1. Consists of educational services; social services; museums, botanical and zoological gardens; research and development; engineering and management services, except for commercial research and testing services and for management and public relations; and miscellaneous services, not elsewhere classified.										

1. Consists of educational services; social services; museums, botanical and zoological gardens; membership organizations; engineering and management services, except for commercial research and engineering services and for management and public relations; and miscellaneous services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.13C.—Noncorporate Capital Consumption Allowances by Industry Group

	Line	1995	1996	1997	1998
<b>Noncorporate capital consumption allowances .....</b>	<b>1</b>	<b>198,523</b>	<b>211,374</b>	<b>229,947</b>	<b>243,671</b>
Agriculture, forestry, and fishing .....	2	16,813	17,726	18,834	19,916
Farms .....	3	14,625	15,401	16,228	17,117
Agricultural services, forestry, and fishing .....	4	2,188	2,325	2,606	2,799
Mining .....	5	5,970	5,886	6,657	7,261
Construction .....	6	5,278	5,811	6,415	6,898
Manufacturing .....	7	6,260	6,260	6,260	6,260
Durable goods .....	8	3,214	3,214	3,214	3,214
Nondurable goods .....	9	3,046	3,046	3,046	3,046
Transportation and public utilities .....	10	14,601	14,601	14,601	14,601
Transportation .....	11	4,799	4,799	4,799	4,799
Communications .....	12	6,392	6,392	6,392	6,392
Electric, gas, and sanitary services .....	13	3,409	3,409	3,409	3,409
Wholesale trade .....	14	2,016	2,016	2,016	2,016
Retail trade .....	15	7,761	7,761	7,761	7,761
Finance, insurance, and real estate .....	16	109,909	109,909	109,909	109,909
Finance and insurance .....	17	2,476	2,476	2,476	2,476
Real estate .....	18	107,432	107,432	107,432	107,432
Owner-occupied nonfarm housing .....	19	46,271	46,271	46,271	46,271
Other .....	20	61,161	61,161	61,161	61,161
Services .....	21	29,916	29,916	29,916	29,916
Hotels and other lodging places .....	22	4,057	4,057	4,057	4,057
Personal services .....	23	1,532	1,532	1,532	1,532
Business services .....	24	9,320	9,320	9,320	9,320
Auto repair, services, and parking .....	25	2,479	2,479	2,479	2,479
Miscellaneous repair services .....	26	512	512	512	512
Motion pictures .....	27	852	852	852	852
Amusement and recreation services .....	28	1,145	1,145	1,145	1,145
Health services .....	29	4,110	4,110	4,110	4,110
Legal services .....	30	1,732	1,732	1,732	1,732
Other <sup>1</sup> .....	31	4,176	4,176	4,176	4,176

1. Consists of educational services; social services; museums, botanical and zoological gardens; membership organizations; engineering and management services, except for commercial research and engineering services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.16C.—Corporate Profits by Industry Group

[Billions of dollars]									
	Line	1995	1996	1997	1998	1999	1997		
							I	II	
<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	1	<b>668.8</b>	<b>754.0</b>	<b>838.5</b>	<b>848.4</b>	<b>892.7</b>	<b>804.4</b>	<b>832.0</b>	
Domestic industries	2	<b>576.8</b>	<b>653.2</b>	<b>730.4</b>	<b>748.4</b>	<b>789.4</b>	<b>702.4</b>	<b>719.0</b>	
Financial	3	134.3	144.1	167.3	171.7	186.6	158.9	165.0	
Nonfinancial	4	442.5	509.1	563.1	576.7	602.8	543.5	553.9	
Rest of the world	5	<b>92.0</b>	<b>100.9</b>	<b>108.1</b>	<b>100.0</b>	<b>103.3</b>	<b>101.9</b>	<b>113.1</b>	
Receipts from the rest of the world	6	128.4	140.6	159.7	148.4	166.2	155.1	163.1	
Less payments to the rest of the world	7	36.3	39.8	51.6	48.4	62.8	53.2	50.1	
Corporate profits with inventory valuation adjustment	8	<b>650.2</b>	<b>729.4</b>	<b>803.2</b>	<b>802.8</b>	<b>835.6</b>	<b>772.6</b>	<b>797.7</b>	
Domestic industries	9	<b>558.2</b>	<b>628.6</b>	<b>695.1</b>	<b>702.8</b>	<b>732.2</b>	<b>670.7</b>	<b>684.7</b>	
Financial	10	154.3	165.3	184.2	191.3	208.1	176.6	181.9	
Federal Reserve banks	11	22.2	21.8	23.3	24.6	25.6	22.6	23.0	
Other	12	132.1	143.5	160.9	166.7	182.5	154.0	158.9	
Nonfinancial	13	403.8	463.3	510.9	511.5	524.2	494.0	502.8	
Manufacturing	14	166.1	181.2	185.6	168.4	165.6	179.0	186.6	
Wholesale trade	15	77.6	87.0	93.3	95.1	98.6	84.1	92.1	
Retail trade	16	6.9	5.4	5.1	5.4	.9	4.3	4.9	
Fabricated metal products	17	11.8	14.4	16.7	17.3	18.9	15.6	16.2	
Food and kindred products	18	12.9	15.0	13.5	14.6	17.9	9.5	13.6	
Textile millinery and equipment	19	21.4	20.2	22.1	18.2	20.7	21.7	21.6	
Electronic and other electric equipment	20	-3	3.7	4.9	7.5	10.2	4.8	3.3	
Motor vehicles and equipment	21	24.9	28.4	30.9	32.2	30.1	28.2	32.5	
Other	22	88.5	94.2	92.3	73.3	66.9	94.9	94.5	
Nondurable goods	23	26.7	21.6	22.1	17.0	16.0	21.8	21.1	
Food and kindred products	24	26.7	25.5	26.0	20.6	19.9	25.9	25.6	
Chemicals and allied products	25	5.5	13.3	16.0	8.3	1.5	17.3	18.1	
Petroleum and coal products	26	29.5	33.7	28.2	27.3	29.6	29.9	29.7	
Other	27	85.8	91.4	104.7	109.0	116.3	100.1	101.8	
Transportation and public utilities	28	11.4	15.6	18.5	19.4	18.1	18.0	18.6	
Transportation	29	33.7	35.2	47.4	49.3	55.4	42.0	44.3	
Communications	30	40.7	40.6	38.8	40.2	42.7	40.1	38.8	
Electric, gas, and sanitary services	31	29.4	42.6	46.8	47.2	42.4	48.9	48.0	
Wholesale trade	32	44.1	52.9	63.7	69.8	72.9	62.4	60.9	
Retail trade	33	78.5	95.2	110.1	117.1	127.1	103.6	105.5	
Finance, insurance, and real estate	34	<b>92.0</b>	<b>100.9</b>	<b>108.1</b>	<b>100.0</b>	<b>103.3</b>	<b>101.9</b>	<b>113.1</b>	

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification.

Table 6.15C.—Net Interest by Industry Group

[Millions of dollars]

Table 6.17C.—Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998	Line	1995	1996	1997	1998
<b>Net interest</b> .....	1	389,821	386,277	384,480	385,566	1	668,454	726,345	795,880	781,897
<b>Domestic industries</b> .....	2	456,994	464,606	461,111	450,345	2	576,442	625,492	687,793	681,863
Agriculture, forestry, and fishing .....	3	9,981	10,426	10,767	11,157	3	1,842	2,950	3,400	3,725
Mining .....	4	1,806	1,939	1,939	1,939	4	561	1,358	577	.....
Construction .....	5	363	635	659	900	5	1,281	1,592	.....	.....
Manufacturing .....	6	48,884	42,576	44,590	44,598	6	4,517	8,124	11,030	5,234
Durable goods .....	7	12,002	6,932	7,923	6,989	7	509	860	.....	.....
Nondurable goods .....	8	36,882	35,644	36,667	37,609	8	176	577	.....	.....
Transportation and public utilities .....	9	42,286	43,745	47,299	50,562	9	2,872	7,492	.....	.....
Transportation .....	10	6,609	6,678	6,802	7,527	10	960	915	.....	.....
Communications .....	11	13,389	14,678	16,802	17,871	11	17,265	21,932	24,506	25,807
Electric, gas, and sanitary services .....	12	22,288	22,649	23,506	25,164	12	172,518	175,789	182,426	155,955
Wholesale trade .....	13	9,036	8,559	8,559	12,281	13	77,298	81,184	91,027	87,027
Retail trade .....	14	14,925	15,946	16,588	16,588	14	5,970	3,138	.....	.....
Finance, insurance, and real estate .....	15	315,801	325,896	326,785	326,785	15	2,259	2,963	.....	.....
Finance .....	16	-12,409	-3,521	-3,521	-3,521	16	4,811	4,390	.....	.....
Real estate .....	17	343,006	350,608	350,608	350,608	17	7,585	4,846	.....	.....
Other .....	18	-14,795	-21,391	-21,391	-21,391	18	12,557	14,184	.....	.....
Services .....	19	13,913	15,373	15,373	15,373	19	11,079	11,860	.....	.....
<b>Rest of the world</b> .....	20	-67,174	-78,228	-78,228	-78,228	20	20,302	18,640	.....	.....
Receipts from the rest of the world .....	21	102,139	103,181	121,103	135,014	21	73	3,750	.....	.....
Less: Payments to the rest of the world .....	22	169,313	181,409	199,876	213,242	22	4,282	6,996	.....	.....
						23	4,578	6,927	.....	.....
						24	3,802	3,490	.....	.....
						25	95,220	94,605	91,399	68,928
						26	27,953	22,178	.....	.....
						27	1,749	1,791	.....	.....
						28	1,920	2,150	.....	.....
						29	2,491	2,420	.....	.....
						30	13,494	8,457	.....	.....
						31	9,163	11,891	.....	.....
						32	28,057	25,838	.....	.....
						33	5,916	14,531	.....	.....
						34	4,018	5,068	.....	.....
						35	459	281	.....	.....
<b>Transportation and public utilities</b> .....	36	85,894	92,023	103,816	107,567	36	85,894	92,023	103,816	107,567
Transportation .....	37	11,613	16,157	17,963	18,462	37	11,613	16,157	17,963	18,462
Railroad transportation .....	38	3,184	3,025	.....	.....	38	3,184	3,025	.....	.....
Local and interurban passenger transit .....	39	423	584	.....	.....	39	423	584	.....	.....
Trucking and warehousing .....	40	3,595	4,445	.....	.....	40	3,595	4,445	.....	.....
Water transportation .....	41	444	662	.....	.....	41	444	662	.....	.....
Transportation by air .....	42	2,166	5,168	.....	.....	42	2,166	5,168	.....	.....
Pipelines, except natural gas .....	43	788	772	.....	.....	43	788	772	.....	.....
Transportation services .....	44	1,013	1,501	.....	.....	44	1,013	1,501	.....	.....
Communications .....	45	33,604	35,012	47,189	49,004	45	33,604	35,012	47,189	49,004
Telephone and telegraph .....	46	30,543	34,562	.....	.....	46	30,543	34,562	.....	.....
Radio and television .....	47	3,061	450	.....	.....	47	3,061	450	.....	.....
Electric, gas, and sanitary services .....	48	40,677	40,854	38,664	40,101	48	40,677	40,854	38,664	40,101
<b>Wholesale trade</b> .....	49	35,546	41,588	44,495	41,308	49	35,546	41,588	44,495	41,308
<b>Retail trade</b> .....	50	47,471	54,806	62,936	69,256	50	47,471	54,806	62,936	69,256
<b>Finance, insurance, and real estate</b> .....	51	160,062	171,827	193,541	203,207	51	160,062	171,827	193,541	203,207
Depository institutions .....	52	99,679	99,679	.....	.....	52	99,679	99,679	.....	.....
Federal Reserve banks .....	53	22,202	21,784	.....	.....	53	22,202	21,784	.....	.....
Commercial and mutual depository institutions .....	54	77,477	77,893	.....	.....	54	77,477	77,893	.....	.....
Nondepository institutions .....	55	19,594	22,356	.....	.....	55	19,594	22,356	.....	.....
Security and commodity brokers .....	56	1,806	5,121	.....	.....	56	1,806	5,121	.....	.....
Insurance carriers .....	57	24,444	28,529	.....	.....	57	24,444	28,529	.....	.....
Insurance agents, brokers, and service .....	58	4,129	4,453	.....	.....	58	4,129	4,453	.....	.....
Real estate .....	59	1,674	3,369	.....	.....	59	1,674	3,369	.....	.....
Holding and other investment offices .....	60	8,736	8,322	.....	.....	60	8,736	8,322	.....	.....
<b>Services</b> .....	61	51,327	56,453	61,643	69,804	61	51,327	56,453	61,643	69,804
Hotels and other lodging places .....	62	2,072	2,544	.....	.....	62	2,072	2,544	.....	.....
Personal services .....	63	2,510	2,327	.....	.....	63	2,510	2,327	.....	.....
Business services .....	64	18,917	20,679	.....	.....	64	18,917	20,679	.....	.....
Auto repair, services, and parking .....	65	170	368	.....	.....	65	170	368	.....	.....
Miscellaneous repair services .....	66	996	1,236	.....	.....	66	996	1,236	.....	.....
Motion pictures .....	67	-395	-155	.....	.....	67	-395	-155	.....	.....
Amusement and recreation services .....	68	1,315	2,439	.....	.....	68	1,315	2,439	.....	.....
Other services .....	69	25,742	27,015	.....	.....	69	25,742	27,015	.....	.....
Health services .....	70	15,198	15,477	.....	.....	70	15,198	15,477	.....	.....
Legal services .....	71	2,892	3,044	.....	.....	71	2,892	3,044	.....	.....
Educational services .....	72	823	677	.....	.....	72	823	677	.....	.....
Other <sup>1</sup> .....	73	6,829	7,817	.....	.....	73	6,829	7,817	.....	.....
<b>Rest of the world<sup>2</sup></b> .....	74	92,012	100,853	108,087	100,034	74	92,012	100,853	108,087	100,034
Receipts from the rest of the world .....	75	128,354	140,623	159,713	148,425	75	128,354	140,623	159,713	148,425
Less: Payments to the rest of the world .....	76	36,342	39,770	51,626	48,391	76	36,342	39,770	51,626	48,391

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 75), net of corresponding payments (line 76).

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).



Table 6.18C.—Federal, State, and Local Corporate Profits Tax Liability, 1995-1998

Industry		[Millions of dollars]				[Millions of dollars]					
	Line	1995	1996	1997	1998	Line	1995	1996	1997	1998	
			Corporate profits after tax .....				1	457,478	502,700	557,626	541,657
Corporate profits tax liability .....	1	210,976	220,645	228,854	240,240	2	365,466	401,847	449,539	441,623	
Domestic industries .....	2	210,976	220,645	228,854	240,240	3	1,174	2,214	2,679	3,032	
Agriculture, forestry, and fishing .....	3	668	721	721	721	4	121	870			
Farms .....	4	440	488	488	488	5	1,053	1,344			
Agricultural services, forestry, and fishing .....	5	228				6	3,203	6,585	8,671	4,248	
Mining .....	6	1,314				7	126	-984			
Metal mining .....	7	383			986	8	39	388			
Coal mining .....	8	137				9	2,350	6,548			
Oil and gas extraction .....	9	522				10	688	633			
Nonmetallic minerals, except fuels .....	10	272				11	14,565	18,761	21,044	23,093	
Construction .....	11	2,700				12	106,901	105,181	107,302	87,841	
Manufacturing .....	12	65,617	70,006	75,124	68,114	13	46,493	46,875	53,346	47,998	
Durable goods .....	13	30,805	34,302	37,124	34,302	14	4,283	2,347			
Lumber and wood products .....	14	1,687				15	1,517	2,051			
Furniture and fixtures .....	15	742				16	3,429	2,965			
Stone, clay, and glass products .....	16	1,382				17	5,467	3,230			
Primary metal industries .....	17	2,118				18	9,391	10,513			
Fabricated metal products .....	18	3,166				19	6,456	6,233			
Industrial machinery and equipment .....	19	4,623				20	11,666	8,823			
Electronic and other electric equipment .....	20	8,636				21	-2,274	557			
Motor vehicles and equipment .....	21	2,347				22	2,191	3,960			
Other transportation equipment .....	22	2,091				23	2,051	3,921			
Instruments and related products .....	23	2,527				24	2,316	2,275			
Miscellaneous manufacturing industries .....	24	1,486				25	60,408	58,306	53,956	39,843	
Nondurable goods .....	25	34,812	36,299	37,000	36,299	26	20,063	14,150			
Food and kindred products .....	26	7,890				27	691	773			
Tobacco products .....	27	1,058				28	1,295	1,446			
Textile mill products .....	28	625				29	1,656	1,578			
Apparel and other textile products .....	29	835				30	10,140	6,187			
Paper and allied products .....	30	3,354				31	5,604	7,301			
Printing and publishing .....	31	3,559				32	15,663	14,149			
Chemicals and allied products .....	32	12,394				33	1,909	8,551			
Petroleum and coal products .....	33	4,007				34	3,082	3,981			
Rubber and miscellaneous plastics products .....	34	936				35	305	190			
Leather and leather products .....	35	154				36	55,293	60,369	72,548	76,755	
Transportation and public utilities .....	36	30,601	31,754	33,126	30,812	37	7,371	11,259	12,547	13,137	
Transportation .....	37	4,242	4,893	4,893	4,893	38	2,077	1,919			
Railroad transportation .....	38	1,107				39	364	515			
Local and interurban passenger transit .....	39	59				40	2,352	3,081			
Trucking and warehousing .....	40	1,243				41	157	414			
Water transportation .....	41	287				42	1,180	3,611			
Transportation by air .....	42	986				43	496	480			
Pipelines, except natural gas .....	43	292				44	745	1,239			
Transportation services .....	44	268				45	21,310	21,660	35,232	37,175	
Communications .....	45	12,294	13,352	13,352	13,352	46	19,976	22,049			
Telephone and telegraph .....	46	10,567	12,513	12,513	12,513	47	1,334	-389			
Radio and television .....	47	1,727				48	26,612	27,450	24,769	26,443	
Electric, gas, and sanitary services .....	48	14,065	14,065	14,065	13,658	49	26,130	31,040	34,177	31,963	
Wholesale trade .....	49	9,416	10,548	10,548	9,345	50	34,968	40,794	47,130	52,069	
Retail trade .....	50	12,503	14,026	14,026	14,026	51	82,452	92,696	108,056	108,590	
Finance, insurance, and real estate .....	51	77,610	79,310	85,485	79,617	52	50,599	55,160			
Depository institutions .....	52	49,080	44,517	44,517	44,517	53	-1,187	1,701			
Federal Reserve banks .....	53	23,389				54	51,786	53,459			
Commercial and mutual depository institutions .....	54	25,691				55	15,064	17,397			
Nondepository institutions .....	55	4,530				56	-1,629	323			
Security and commodity brokers .....	56	3,435				57	7,257	9,336			
Insurance carriers .....	57	17,187				58	3,263	3,542			
Insurance agents, brokers, and service .....	58	866				59	584	1,573			
Real estate .....	59	1,090				60	7,314	5,365			
Holding and other investment offices .....	60	1,422				61	40,780	44,207	47,932	54,032	
Services .....	61	10,547	12,245	12,245	15,772	62	1,435	1,814			
Hotels and other lodging places .....	62	637				63	2,054	1,960			
Personal services .....	63	456				64	15,019	15,764			
Business services .....	64	3,898				65	-93	63			
Auto repair, services, and parking .....	65	263				66	862	1,071			
Miscellaneous repair services .....	66	134				67	-626	-494			
Motion pictures .....	67	231				68	737	1,605			
Amusement and recreation services .....	68	578				69	21,392	22,424			
Other services .....	69	4,350				70	12,250	12,460			
Health services .....	70	2,948				71	2,685	2,829			
Legal services .....	71	207				72	701	551			
Educational services .....	72	122				73	5,756	6,584			
Other .....	73	1,073				74	92,012	100,853	108,087	100,034	
Rest of the world .....	74	0	0	0	0	75	128,354	140,623	159,713	148,425	
Receipts from the rest of the world .....	75					76	36,342	39,770	51,626	48,391	
Less: Payments to the rest of the world .....	76										

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

2. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 75), net of corresponding payments (line 76).

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.20C.—Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Net corporate dividends</b> .....	1	254,207	297,711	330,500	348,592	<b>Undistributed corporate profits</b> .....	1	203,271	204,989	223,936	193,062
<b>Domestic industries</b> .....	2	221,634	265,955	324,755	314,647	<b>Domestic industries</b> .....	2	143,832	144,522	164,781	126,976
<b>Agriculture, forestry, and fishing</b> .....	3	1,825	1,801	2,165	2,554	<b>Agriculture, forestry, and fishing</b> .....	3	-651	376	267	448
Farms .....	4	1,083	1,083	1,083	1,083	Farms .....	4	-144	-962	.....	.....
Agricultural services, forestry, and fishing .....	5	742	718	1,082	1,471	Agricultural services, forestry, and fishing .....	5	311	520	.....	.....
<b>Mining</b> .....	6	3,588	4,273	4,059	.....	<b>Mining</b> .....	6	-385	3,149	4,398	189
Metal mining .....	7	746	1,661	1,661	.....	Metal mining .....	7	-620	-1,488	.....	.....
Coal mining .....	8	361	328	328	.....	Coal mining .....	8	-322	-38	.....	.....
Oil and gas extraction .....	9	1,989	1,060	1,060	.....	Oil and gas extraction .....	9	361	4,655	.....	.....
Nonmetallic minerals, except fuels .....	10	492	196	196	.....	Nonmetallic minerals, except fuels .....	10	196	20	.....	.....
<b>Construction</b> .....	11	6,791	10,229	10,940	.....	<b>Construction</b> .....	11	7,774	10,975	10,815	12,153
<b>Manufacturing</b> .....	12	61,390	70,944	96,373	.....	<b>Manufacturing</b> .....	12	45,511	36,850	31,458	-8,532
Durable goods .....	13	21,634	22,061	34,702	.....	Durable goods .....	13	24,859	24,708	26,265	13,296
Lumber and wood products .....	14	1,677	1,400	1,400	.....	Lumber and wood products .....	14	2,606	947	.....	.....
Furniture and fixtures .....	15	646	571	571	.....	Furniture and fixtures .....	15	871	1,494	.....	.....
Stone, clay, and glass products .....	16	953	1,295	1,295	.....	Stone, clay, and glass products .....	16	2,476	1,672	.....	.....
Primary metal industries .....	17	1,806	1,447	1,447	.....	Primary metal industries .....	17	3,661	1,784	.....	.....
Fabricated metal products .....	18	3,687	4,282	4,282	.....	Fabricated metal products .....	18	5,704	6,106	.....	.....
Industrial machinery and equipment .....	19	3,072	5,085	5,085	.....	Industrial machinery and equipment .....	19	4,628	5,805	.....	.....
Electronic and other electric equipment .....	20	4,079	3,188	3,188	.....	Electronic and other electric equipment .....	20	8,594	3,743	.....	.....
Motor vehicles and equipment .....	21	844	1,440	1,440	.....	Motor vehicles and equipment .....	21	-6,353	-2,628	.....	.....
Other transportation equipment .....	22	2,227	1,648	1,648	.....	Other transportation equipment .....	22	1,347	2,514	.....	.....
Instruments and related products .....	23	815	1,230	1,230	.....	Instruments and related products .....	23	-176	2,278	.....	.....
Miscellaneous manufacturing industries .....	24	39,756	40,604	61,671	.....	Miscellaneous manufacturing industries .....	24	1,501	993	.....	.....
Nondurable goods .....	25	9,802	14,790	14,790	.....	Nondurable goods .....	25	20,652	12,142	5,193	-21,828
Food and kindred products .....	26	-600	-1,040	-1,040	.....	Food and kindred products .....	26	10,261	-647	.....	.....
Tobacco products .....	27	941	991	991	.....	Tobacco products .....	27	1,291	1,821	.....	.....
Textile mill products .....	28	1,091	1,068	1,068	.....	Textile mill products .....	28	354	455	.....	.....
Apparel and other textile products .....	29	2,864	3,668	3,668	.....	Apparel and other textile products .....	29	565	510	.....	.....
Paper and allied products .....	30	3,493	5,627	5,627	.....	Paper and allied products .....	30	7,276	2,521	.....	.....
Printing and publishing .....	31	14,734	16,323	16,323	.....	Printing and publishing .....	31	2,111	1,680	.....	.....
Chemicals and allied products .....	32	5,806	3,242	3,242	.....	Chemicals and allied products .....	32	929	-2,175	.....	.....
Petroleum and coal products .....	33	1,507	1,409	1,409	.....	Petroleum and coal products .....	33	-3,897	5,309	.....	.....
Rubber and miscellaneous plastics products .....	34	118	1,168	1,168	.....	Rubber and miscellaneous plastics products .....	34	1,575	2,572	.....	.....
Leather and leather products .....	35	45,065	70,860	70,860	.....	Leather and leather products .....	35	187	96	.....	.....
<b>Transportation and public utilities</b> .....	36	5,304	5,789	5,789	.....	<b>Transportation and public utilities</b> .....	36	10,228	13,063	25,741	27,989
Transportation .....	37	2,176	1,578	1,578	.....	Transportation .....	37	2,067	5,303	6,420	7,348
Railroad transportation .....	38	92	125	125	.....	Railroad transportation .....	38	-99	340	.....	.....
Local and interurban passenger transit .....	39	1,360	1,750	1,750	.....	Local and interurban passenger transit .....	39	272	390	.....	.....
Trucking and warehousing .....	40	326	430	430	.....	Trucking and warehousing .....	40	992	1,330	.....	.....
Water transportation .....	41	344	442	442	.....	Water transportation .....	41	-169	-74	.....	.....
Transportation by air .....	42	359	436	436	.....	Transportation by air .....	42	836	3,169	.....	.....
Pipelines, except natural gas .....	43	647	1,168	1,168	.....	Pipelines, except natural gas .....	43	137	77	.....	.....
Transportation services .....	44	19,873	22,000	22,000	.....	Transportation services .....	44	98	71	.....	.....
Communications .....	45	18,788	20,868	20,868	.....	Communications .....	45	1,437	-640	13,019	13,283
Telephone and telegraph .....	46	1,085	1,433	1,433	.....	Telephone and telegraph .....	46	1,188	1,181	.....	.....
Radio and television .....	47	19,888	19,050	18,467	.....	Radio and television .....	47	249	-1,821	.....	.....
Electric, gas, and sanitary services .....	48	13,136	15,371	16,775	.....	Electric, gas, and sanitary services .....	48	6,724	8,400	6,302	7,358
<b>Wholesale trade</b> .....	49	16,911	16,925	19,048	.....	<b>Wholesale trade</b> .....	49	12,994	15,669	17,402	14,427
<b>Retail trade</b> .....	50	49,876	68,157	77,776	.....	<b>Retail trade</b> .....	50	18,057	23,869	28,082	31,667
<b>Finance, insurance, and real estate</b> .....	51	20,351	28,808	28,808	.....	<b>Finance, insurance, and real estate</b> .....	51	32,576	24,539	30,280	27,000
Depository institutions .....	52	231	28,532	28,532	.....	Depository institutions .....	52	30,248	26,352	.....	.....
Federal Reserve banks .....	53	20,120	4,277	4,277	.....	Federal Reserve banks .....	53	-1,418	1,445	.....	.....
Commercial and mutual depository institutions .....	54	5,750	3,166	3,166	.....	Commercial and mutual depository institutions .....	54	31,666	24,907	.....	.....
Nondepository institutions .....	55	2,184	3,166	3,166	.....	Nondepository institutions .....	55	9,314	13,120	.....	.....
Security and commodity brokers .....	56	12,988	13,991	13,991	.....	Security and commodity brokers .....	56	-3,813	-2,781	.....	.....
Insurance carriers .....	57	2,626	3,592	3,592	.....	Insurance carriers .....	57	-5,731	-4,566	.....	.....
Insurance agents, brokers, and service .....	58	6,337	8,188	8,188	.....	Insurance agents, brokers, and service .....	58	637	170	.....	.....
Real estate .....	59	-360	6,764	6,764	.....	Real estate .....	59	-5,753	-6,807	.....	.....
Holding and other investment offices .....	60	23,052	28,175	31,594	.....	Holding and other investment offices .....	60	7,674	-919	.....	.....
<b>Services</b> .....	61	960	973	973	.....	<b>Services</b> .....	61	17,728	16,032	16,338	21,635
Hotels and other lodging places .....	62	999	1,055	1,055	.....	Hotels and other lodging places .....	62	475	879	.....	.....
Personal services .....	63	9,125	5,894	5,894	.....	Personal services .....	63	1,055	988	.....	.....
Business services .....	64	529	622	622	.....	Business services .....	64	5,894	5,501	.....	.....
Auto repair, services, and parking .....	65	367	482	482	.....	Auto repair, services, and parking .....	65	-622	-594	.....	.....
Miscellaneous repair services .....	66	1,476	2,000	2,000	.....	Miscellaneous repair services .....	66	482	721	.....	.....
Amusement and recreation services .....	67	9,216	12,176	12,176	.....	Amusement and recreation services .....	67	-993	-1,567	.....	.....
Other services .....	68	4,442	7,399	7,399	.....	Other services .....	68	-739	-1,020	.....	.....
Health services .....	69	957	1,139	1,139	.....	Health services .....	69	12,176	11,124	.....	.....
Legal services .....	70	302	233	233	.....	Legal services .....	70	7,808	7,471	.....	.....
Educational services .....	71	3,515	4,932	4,932	.....	Educational services .....	71	1,728	1,673	.....	.....
Other <sup>1</sup> .....	72	32,573	40,360	48,932	.....	Other <sup>1</sup> .....	72	399	298	.....	.....
<b>Rest of the world</b> .....	73	58,420	69,305	69,305	.....	<b>Rest of the world</b> .....	73	2,241	1,682	.....	.....
Receipts from the rest of the world <sup>2</sup> .....	74	25,847	25,847	25,847	.....	Receipts from the rest of the world <sup>2</sup> .....	74	59,439	60,467	59,155	66,086
Less: Payments to the rest of the world <sup>3</sup> .....	75	.....	.....	.....	.....	Less: Payments to the rest of the world <sup>3</sup> .....	75	69,934	71,648	79,631	79,120
	76	.....	.....	.....	.....		76	10,495	11,181	20,476	13,034

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.

3. Consists of (1) payments by U.S. corporations of dividends to foreign residents, minus (2) dividends distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

7. Quantity and Price Indexes

Table 6.22C.—Corporate Capital Consumption Allowances by Industry  
[Millions of dollars]

	Line	1995	1996	1997	1998
Corporate capital consumption allowances .....	1	530,744	568,072	614,037	662,486
Agriculture, forestry, and fishing .....	2	4,795	4,939	4,985	5,495
Farms .....	3	3,193	3,198		
Agricultural services, forestry, and fishing .....	4	1,602	1,741		
Mining .....	5	9,406	9,860	11,619	13,005
Metal mining .....	6	1,471	1,373		
Coal mining .....	7	1,268	1,316		
Oil and gas extraction .....	8	5,353	5,638		
Nonmetallic minerals, except fuels .....	9	1,314	1,635		
Construction .....	10	10,850	12,064	13,595	14,425
Manufacturing .....	11	188,851	204,984	213,791	227,344
Durable goods .....	12	107,442	118,456	134,276	
Lumber and wood products .....	13	3,837	3,849		
Furniture and fixtures .....	14	1,146	1,146		
Stone, clay, and glass products .....	15	3,773	3,773		
Primary metal industries .....	16	6,812	6,707		
Fabricated metal products .....	17	7,044	7,044		
Industrial machinery and equipment .....	18	11,007	10,299		
Electronic and other electric equipment .....	19	26,218	30,229		
Motor vehicles and equipment .....	20	32,147	36,211		
Other transportation equipment .....	21	7,624	7,624		
Instruments and related products .....	22	5,518	5,088		
Miscellaneous manufacturing industries .....	23	2,316	2,316		
Nondurable goods .....	24	81,409	87,991	97,699	100,068
Food and kindred products .....	25	10,327	10,327		
Tobacco products .....	26	1,620	1,620		
Textile mill products .....	27	2,940	2,940		
Apparel and other textile products .....	28	1,324	1,324		
Paper and allied products .....	29	3,380	3,380		
Printing and publishing .....	30	4,877	4,877		
Chemicals and allied products .....	31	20,801	20,801		
Petroleum and coal products .....	32	25,261	25,261		
Rubber and miscellaneous plastics products .....	33	4,322	4,322		
Leather and leather products .....	34	557	557		
Transportation and public utilities .....	35	112,732	117,303	119,887	126,397
Transportation .....	36	28,879	28,879		
Railroad transportation .....	37	4,989	4,989		
Local and interurban passenger transit .....	38	725	725		
Trucking and warehousing .....	39	10,131	10,131		
Water transportation .....	40	1,691	1,691		
Transportation by air .....	41	9,127	9,127		
Pipelines, except natural gas .....	42	64	64		
Transportation services .....	43	2,152	2,152		
Communications .....	44	43,576	43,576		
Telephone and telegraph .....	45	36,922	36,922		
Radio and television .....	46	6,654	6,654		
Electric, gas, and sanitary services .....	47	40,277	36,845	36,006	39,193
Wholesale trade .....	48	41,786	46,827	46,827	56,268
Retail trade .....	49	35,725	40,077	40,077	44,448
Finance, insurance, and real estate .....	50	66,184	70,050	70,050	85,964
Depository institutions .....	51	31,412	34,671	34,671	42,884
Federal Reserve banks .....	52	245	256	256	300
Commercial and mutual depository institutions .....	53	31,167	34,415	34,415	42,584
Nondepository institutions .....	54	5,821	6,696	6,696	7,684
Security and commodity brokers .....	55	1,769	2,604	2,604	3,000
Insurance carriers .....	56	14,133	13,229	13,229	15,500
Insurance agents, brokers, and service .....	57	936	1,023	1,023	1,178
Real estate .....	58	8,405	8,405	8,405	10,098
Holding and other investment offices .....	59	3,708	2,584	2,584	3,000
Services .....	60	60,415	67,462	67,462	81,299
Hotels and other lodging places .....	61	3,543	3,543	3,543	4,294
Personal services .....	62	1,801	1,801	1,801	2,171
Business services .....	63	23,671	23,671	23,671	28,424
Auto repair, services, and parking .....	64	12,155	12,155	12,155	14,781
Miscellaneous repair services .....	65	751	751	751	909
Motion pictures .....	66	649	649	649	787
Amusement and recreation services .....	67	3,303	3,303	3,303	4,000
Other services .....	68	14,542	14,542	14,542	17,684
Health services .....	69	7,760	7,760	7,760	9,375
Legal services .....	70	735	735	735	884
Educational services .....	71	383	383	383	464
Other <sup>1</sup> .....	72	5,664	5,664	5,664	6,799

1. Consists of social services; membership organizations; engineering and management consulting services; scientific research and testing services and for management and public relations; and services for the handicapped.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 7.1.—Quantity and Price Indexes for Goods and Services  
[Index numbers, 1996=100]

Line	1995	1996	1997	1998	1999	1997	1998
						I	II
Gross domestic product:							
Current dollars .....	1	94.72	100.00	106.24	112.12	118.47	104.00
Chain-type quantity index .....	2	96.55	100.00	104.25	108.74	113.25	102.63
Chain-type price index .....	3	98.10	100.00	101.91	103.11	104.55	101.33
Implicit price deflator .....	4	98.10	100.00	101.91	103.11	104.61	101.34
Personal consumption expenditures:							
Current dollars .....	5	94.87	100.00	105.48	111.67	119.47	103.69
Chain-type quantity index .....	6	96.91	100.00	103.43	108.48	114.25	102.13
Chain-type price index .....	7	97.90	100.00	101.98	102.93	104.57	101.53
Implicit price deflator .....	8	97.90	100.00	101.98	102.93	104.58	101.53
Durable goods:							
Current dollars .....	9	95.66	100.00	104.28	113.26	123.06	103.18
Chain-type quantity index .....	10	94.66	100.00	106.63	118.66	132.32	104.15
Chain-type price index .....	11	101.06	100.00	97.79	95.45	93.00	98.12
Implicit price deflator .....	12	101.06	100.00	97.79	95.45	93.00	98.14
Nondurable goods:							
Current dollars .....	13	95.12	100.00	104.30	108.56	117.09	103.59
Chain-type quantity index .....	14	97.14	100.00	102.92	107.07	112.84	102.22
Chain-type price index .....	15	97.93	100.00	101.35	101.40	103.76	101.34
Implicit price deflator .....	16	97.93	100.00	101.35	101.40	103.77	101.33
Services:							
Current dollars .....	17	94.59	100.00	106.33	112.95	119.98	103.85
Chain-type quantity index .....	18	97.26	100.00	103.06	107.26	111.59	101.68
Chain-type price index .....	19	97.25	100.00	103.17	105.31	107.51	102.14
Implicit price deflator .....	20	97.25	100.00	103.17	105.31	107.52	102.13
Gross private domestic investment:							
Current dollars .....	21	92.04	100.00	111.35	123.22	130.58	106.79
Chain-type quantity index .....	22	91.79	100.00	111.51	124.52	131.79	106.75
Chain-type price index .....	23	100.29	100.00	99.84	98.96	98.79	99.95
Implicit price deflator .....	24	100.28	100.00	99.85	98.95	99.08	100.04
Fixed investment:							
Current dollars .....	25	91.59	100.00	108.47	120.40	130.13	105.06
Chain-type quantity index .....	26	91.46	100.00	108.52	121.37	131.15	105.07
Chain-type price index .....	27	100.14	100.00	99.95	99.20	99.22	100.00
Implicit price deflator .....	28	100.14	100.00	99.95	99.20	99.22	100.00
Nonresidential:							
Current dollars .....	29	91.73	100.00	109.64	121.33	129.72	105.93
Chain-type quantity index .....	30	90.89	100.00	110.71	124.80	135.17	106.50
Chain-type price index .....	31	100.93	100.00	99.04	97.22	95.97	99.45
Implicit price deflator .....	32	100.93	100.00	99.04	97.22	95.97	99.46
Structures:							
Current dollars .....	33	90.95	100.00	112.93	121.25	121.50	110.04
Chain-type quantity index .....	34	93.39	100.00	108.45	112.93	110.25	107.55
Chain-type price index .....	35	97.39	100.00	104.14	107.37	110.21	102.34
Implicit price deflator .....	36	97.39	100.00	104.14	107.37	110.20	102.31
Equipment and software:							
Current dollars .....	37	91.99	100.00	108.54	121.36	132.46	104.55
Chain-type quantity index .....	38	90.08	100.00	111.48	129.09	144.55	106.13
Chain-type price index .....	39	102.12	100.00	97.37	94.01	91.63	98.49
Implicit price deflator .....	40	102.12	100.00	97.37	94.01	91.64	98.51
Exports of goods and services:							
Current dollars .....	41	91.18	100.00	105.09	117.71	131.30	102.59
Chain-type quantity index .....	42	93.13	100.00	102.35	111.78	120.06	100.98
Chain-type price index .....	43	97.91	100.00	102.68	105.30	109.40	101.60
Implicit price deflator .....	44	97.91	100.00	102.68	105.30	109.36	101.59
Imports of goods and services:							
Current dollars .....	45	93.64	100.00	110.73	110.54	114.20	106.34
Chain-type quantity index .....	46	92.45	100.00	112.46	114.92	119.24	107.77
Chain-type price index .....	47	101.29	100.00	98.47	96.19	95.76	98.66
Implicit price deflator .....	48	101.28	100.00	98.47	96.19	95.77	98.67
Exports of goods:							
Current dollars .....	49	94.41	100.00	111.41	110.17	113.03	106.63
Chain-type quantity index .....	50	91.97	100.00	114.51	116.89	121.59	108.99
Chain-type price index .....	51	102.65	100.00	97.29	94.25	92.95	97.81
Implicit price deflator .....	52	102.65	100.00	97.29	94.25	92.96	97.83
Imports of goods:							
Current dollars .....	53	91.77	100.00	109.10	111.46	117.02	105.65
Chain-type quantity index .....	54	93.65	100.00	107.59	110.24	113.75	104.87
Chain-type price index .....	55	97.99	100.00	101.40	101.10	102.87	100.75
Implicit price deflator .....	56	97.99	100.00	101.40	101.10	102.88	100.74
Imports of goods and services:							
Current dollars .....	57	93.74	100.00	109.67	115.86	130.01	105.62
Chain-type quantity index .....	58	92.05	100.00	113.72	126.89	141.77	107.43
Chain-type price index .....	59	101.83	100.00	96.45	91.31	91.64	98.27
Implicit price deflator .....	60	101.83	100.00	96.45	91.31	91.71	98.32
Imports of goods:							
Current dollars .....	61	93.73	100.00	109.50	115.10	129.78	105.44
Chain-type quantity index .....	62	91.43	100.00	114.21	127.62	143.82	107.60
Chain-type price index .....	63	102.51	100.00	95.88	90.19	90.16	97.94
Implicit price deflator .....	64	102.51	100.00	95.88	90.19	90.24	98.00
Imports of services:							
Current dollars .....	65	93.79	100.00	110.60	119.86	131.19	106.57
Chain-type quantity index .....	66	95.40	100.00	111.19	123.21	131.74	106.52
Chain-type price index .....	67	98.31	100.00	99.47	97.29	99.58	100.02
Implicit price deflator .....	68	98.31	100.00	99.47	97.29	99.58	100.04

See note at the end of the table.

Table 7.1.—Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment:</b>																		
Current dollars .....	69	96.49	100.00	104.15	107.58	114.64	102.38	103.98	104.79	105.45	105.42	107.35	108.21	109.34	111.76	112.93	115.14	118.71
Chain-type quantity index .....	70	98.91	100.00	102.24	104.00	107.89	100.99	102.38	102.80	102.78	102.51	104.02	104.36	105.11	106.43	106.78	107.97	110.39
Chain-type price index .....	71	97.56	100.00	101.87	103.44	106.24	101.38	101.57	101.94	102.60	102.84	103.20	103.70	104.03	105.01	105.77	106.64	107.55
Implicit price deflator .....	72	97.56	100.00	101.87	103.44	106.25	101.38	101.56	101.94	102.60	102.84	103.20	103.69	104.02	105.01	105.77	106.64	107.54
<b>Federal:</b>																		
Current dollars .....	73	98.11	100.00	101.17	101.33	107.34	99.74	102.15	101.75	101.04	98.97	102.00	101.52	102.84	104.85	105.64	107.20	111.67
Chain-type quantity index .....	74	100.92	100.00	99.84	98.94	101.73	98.53	100.87	100.52	99.44	96.92	99.67	99.10	100.05	99.94	100.46	101.49	105.02
Chain-type price index .....	75	97.21	100.00	101.33	102.42	105.51	101.22	101.27	101.22	101.61	102.11	102.34	102.45	102.79	104.93	105.16	105.63	106.34
Implicit price deflator .....	76	97.21	100.00	101.33	102.42	105.52	101.23	101.27	101.22	101.61	102.11	102.34	102.44	102.79	104.92	105.15	105.63	106.33
<b>National defense:</b>																		
Current dollars .....	77	98.20	100.00	98.74	97.65	102.11	97.20	99.41	99.29	99.06	94.94	97.46	99.34	98.85	99.66	99.25	102.36	107.16
Chain-type quantity index .....	78	101.37	100.00	97.55	95.71	97.43	96.04	98.27	98.23	97.65	93.21	95.69	97.33	96.61	95.64	95.01	97.56	101.51
Chain-type price index .....	79	96.88	100.00	101.22	102.03	104.80	101.20	101.16	101.07	101.45	101.86	101.85	102.07	102.32	104.21	104.47	104.93	105.58
Implicit price deflator .....	80	96.88	100.00	101.22	102.03	104.80	101.20	101.16	101.07	101.44	101.86	101.85	102.07	102.32	104.20	104.46	104.92	105.58
<b>Nondefense:</b>																		
Current dollars .....	81	97.92	100.00	106.14	108.87	118.05	104.94	107.74	106.79	105.10	107.21	111.30	105.98	110.99	115.48	118.72	117.10	120.90
Chain-type quantity index .....	82	100.02	100.00	104.52	105.51	110.47	103.61	106.16	105.19	103.10	104.47	107.76	102.74	107.06	108.67	111.52	109.49	112.20
Chain-type price index .....	83	97.90	100.00	101.56	103.18	106.86	101.27	101.48	101.53	101.94	102.61	103.27	103.16	103.69	106.28	106.47	106.95	107.76
Implicit price deflator .....	84	97.90	100.00	101.55	103.18	106.86	101.28	101.48	101.52	101.94	102.62	103.28	103.15	103.67	106.26	106.45	106.95	107.75
<b>State and local:</b>																		
Current dollars .....	85	95.52	100.00	105.93	111.31	118.99	103.96	105.08	106.61	108.09	109.27	110.54	112.20	113.22	115.88	117.29	119.88	122.91
Chain-type quantity index .....	86	97.71	100.00	103.66	107.00	111.54	102.45	103.28	104.15	104.76	105.82	106.60	107.47	108.11	110.27	110.51	111.81	113.56
Chain-type price index .....	87	97.77	100.00	102.19	104.03	106.67	101.48	101.74	102.36	103.18	103.27	103.70	104.41	104.73	105.09	106.14	107.23	108.24
Implicit price deflator .....	88	97.77	100.00	102.19	104.03	106.68	101.48	101.74	102.35	103.18	103.26	103.70	104.40	104.73	105.09	106.13	107.22	108.23

NOTE.—Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-

dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product:</b>																		
Current dollars .....	1	94.72	100.00	106.24	112.12	118.47	104.00	105.71	107.06	108.19	110.21	111.14	112.60	114.52	116.12	117.06	119.00	121.69
Chain-type quantity index .....	2	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Chain-type price index .....	3	98.10	100.00	101.91	103.11	104.55	101.33	101.77	102.11	102.44	102.68	102.96	103.30	103.51	104.03	104.37	104.65	105.16
Implicit price deflator .....	4	98.10	100.00	101.91	103.11	104.61	101.34	101.78	102.10	102.42	102.62	102.93	103.31	103.57	104.07	104.43	104.71	105.21
<b>Final sales of domestic product:</b>																		
Current dollars .....	5	94.66	100.00	105.77	111.63	118.35	103.72	104.93	106.73	107.70	109.36	111.05	112.09	114.04	115.91	117.29	118.94	121.27
Chain-type quantity index .....	6	96.52	100.00	103.76	108.19	113.07	102.35	103.08	104.49	105.10	106.45	107.79	108.43	110.09	111.33	112.26	113.51	115.18
Chain-type price index .....	7	98.07	100.00	101.94	103.18	104.67	101.34	101.80	102.15	102.48	102.73	103.02	103.38	103.59	104.12	104.48	104.78	105.29
Implicit price deflator .....	8	98.07	100.00	101.94	103.18	104.67	101.34	101.80	102.14	102.48	102.73	103.02	103.38	103.59	104.12	104.48	104.78	105.29
<b>Gross domestic purchases:</b>																		
Current dollars .....	9	94.72	100.00	106.16	112.75	120.35	103.94	105.50	107.00	108.20	110.45	111.84	113.43	115.27	117.36	118.85	121.18	123.99
Chain-type quantity index .....	10	96.45	100.00	104.48	110.16	115.81	102.65	104.00	105.18	106.08	108.33	109.45	110.68	112.17	113.75	114.65	116.40	118.43
Chain-type price index .....	11	98.20	100.00	101.61	102.35	103.86	101.25	101.44	101.73	102.03	102.01	102.21	102.48	102.72	103.13	103.62	104.06	104.65
Implicit price deflator .....	12	98.20	100.00	101.61	102.35	103.92	101.26	101.45	101.73	102.01	101.95	102.19	102.49	102.77	103.18	103.67	104.11	104.70
<b>Final sales to domestic purchasers:</b>																		
Current dollars .....	13	94.66	100.00	105.70	112.27	120.24	103.67	104.73	106.67	107.72	109.61	111.75	112.93	114.80	117.16	119.08	121.13	123.59
Chain-type quantity index .....	14	96.42	100.00	103.99	109.62	115.64	102.38	103.22	104.83	105.55	107.40	109.27	110.13	111.69	113.52	114.82	116.27	117.96
Chain-type price index .....	15	98.17	100.00	101.64	102.42	103.97	101.26	101.47	101.77	102.06	102.06	102.27	102.55	102.79	103.22	103.72	104.18	104.78
Implicit price deflator .....	16	98.17	100.00	101.64	102.42	103.97	101.26	101.47	101.76	102.06	102.06	102.27	102.54	102.78	103.21	103.71	104.17	104.77
<b>Addenda:</b>																		
Final sales of computers <sup>1</sup> :																		
Current dollars .....	17	89.94	100.00	106.33	117.75	125.17	102.92	105.47	108.96	107.99	113.63	117.75	119.86	119.78	117.92	123.76	130.61	128.39
Chain-type quantity index .....	18	64.41	100.00	145.39	223.72	322.43	125.47	139.12	154.89	162.07	184.17	207.83	239.90	262.98	281.68	308.67	343.43	355.94
Chain-type price index .....	19	139.64	100.00	73.14	52.63	38.33	81.45	75.26	69.80	66.05	60.87	55.79	49.13	44.74	41.13	39.39	37.36	35.44
Implicit price deflator .....	20	139.64	100.00	73.14	52.63	38.82	82.03	75.81	70.34	66.63	61.70	56.66	49.96	45.55	41.86	40.10	38.03	36.07
Gross domestic product less final sales of computers:																		
Current dollars .....	21	94.77	100.00	106.24	112.06	118.40	104.01	105.72	107.04	108.19	110.17	111.08	112.53	114.47	116.10	116.99	118.88	121.62
Chain-type quantity index .....	22	96.95	100.00	103.89	107.91	111.99	102.42	103.55	104.42	105.16	106.78	107.22	108.07	109.55	110.47	110.88	112.31	114.28
Chain-type price index .....	23	97.76	100.00	102.26	103.85	105.67	101.55	102.09	102.51	102.91	103.23	103.62	104.11	104.44	105.05	105.45	105.80	106.38
Implicit price deflator .....	24	97.75	100.00	102.26	103.85	105.73	101.56	102.09	102.50	102.89	103.17	103.59	104.13	104.49	105.10	105.51	105.85	106.43
Gross domestic purchases less final sales of computers:																		
Current dollars .....	25	94.77	100.00	106.14	112.61	120.13	103.94	105.48	106.95	108.17	110.33	111.69	113.28	115.11	117.20	118.62	120.92	123.77
Chain-type quantity index .....	26	96.87	100.00	104.06	109.12	114.17	102.42	103.64	104.69	105.50	107.54	108.49	109.55	110.88	112.33	113.05	114.66	116.63
Chain-type price index .....	27	97.83	100															



Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
Chain-type quantity indexes					
<b>Personal consumption expenditures</b> .....	1	<b>96.91</b>	<b>100.00</b>	<b>103.43</b>	<b>108.48</b>
<b>Durable goods</b> .....	2	<b>94.66</b>	<b>100.00</b>	<b>106.63</b>	<b>118.66</b>
Motor vehicles and parts .....	3	98.88	100.00	102.93	113.87
New autos (70) .....	4	102.00	100.00	101.04	111.43
Net purchases of used autos (71) .....	5	99.48	100.00	106.62	112.04
Other motor vehicles (72) .....	6	97.13	100.00	102.37	119.23
Tires, tubes, accessories, and other parts (73) .....	7	95.32	100.00	103.28	109.41
Furniture and household equipment .....	8	90.93	100.00	110.66	125.55
Furniture, including mattresses and bedsprings (29) .....	9	94.50	100.00	106.32	112.20
Kitchen and other household appliances (30) .....	10	96.87	100.00	103.30	109.61
China, glassware, tableware, and utensils (31) .....	11	92.77	100.00	107.48	113.87
Video and audio goods, including musical instruments, and computer goods (91) .....	12	84.11	100.00	121.25	155.68
Video and audio goods, including musical instruments (92) .....	13	95.07	100.00	106.85	120.90
Computers, peripherals, and software (93) .....	14	61.92	100.00	161.77	271.00
Other durable house furnishings (32) .....	15	94.62	100.00	105.13	112.95
<b>Other</b> .....	16	93.31	100.00	106.74	115.78
Ophthalmic products and orthopedic appliances (46) .....	17	91.15	100.00	108.62	116.60
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	94.85	100.00	107.12	118.17
Jewelry and watches (18) .....	19	91.10	100.00	106.26	118.37
Books and maps (87) .....	20	96.03	100.00	105.57	107.62
<b>Nondurable goods</b> .....	21	<b>97.14</b>	<b>100.00</b>	<b>102.92</b>	<b>107.07</b>
<b>Food</b> .....	22	98.86	100.00	101.68	104.40
Food purchased for off-premise consumption (3) .....	23	99.37	100.00	100.79	103.63
Purchased meals and beverages (4) .....	24	98.03	100.00	103.09	105.69
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	99.61	100.00	101.32	102.27
Addenda: Food excluding alcoholic beverages (8) .....	26	98.95	100.00	101.53	103.97
Alcoholic beverages purchased for off-premise consumption (9) .....	27	98.81	100.00	102.26	106.98
Other alcoholic beverages (10) .....	28	97.40	100.00	103.32	108.26
Clothing and shoes .....	29	94.48	100.00	104.84	113.00
Shoes (12) .....	30	94.73	100.00	103.20	108.29
Women's and children's clothing and accessories except shoes (14) .....	31	93.94	100.00	105.11	114.04
Men's and boys' clothing and accessories except shoes (15+16) .....	32	95.32	100.00	105.16	113.47
Gasoline, fuel oil, and other energy goods .....	33	97.29	100.00	101.10	101.70
Gasoline and oil (75) .....	34	96.83	100.00	101.64	102.83
Fuel oil and coal (40) .....	35	101.03	100.00	96.83	92.82
<b>Other</b> .....	36	95.42	100.00	104.81	110.47
Tobacco products (7) .....	37	99.87	100.00	97.73	95.03
Toilet articles and preparations (21) .....	38	94.04	100.00	105.20	110.13
Semidurable house furnishings (33) .....	39	93.74	100.00	107.65	116.79
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	97.34	100.00	102.44	106.25
Drug preparations and sundries (45) .....	41	93.79	100.00	106.17	112.21
Nondurable toys and sport supplies (89) .....	42	93.70	100.00	107.06	120.80
Stationery and writing supplies (35) .....	43	98.36	100.00	102.04	106.02
Net foreign remittances (111 less 113) .....	44	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88) .....	45	98.81	100.00	105.89	111.97
Flowers, seeds, and potted plants (95) .....	46	89.79	100.00	107.54	112.47
<b>Services</b> .....	47	<b>97.26</b>	<b>100.00</b>	<b>103.06</b>	<b>107.26</b>

  

	Line	1995	1996	1997	1998
Housing .....	48	98.86	100.00	101.81	104.28
Owner-occupied nonfarm dwellings—space rent (24) .....	49	98.32	100.00	102.44	105.62
Tenant-occupied nonfarm dwellings—rent (25) .....	50	100.52	100.00	100.13	101.09
Rental value of farm dwellings (26) .....	51	101.99	100.00	96.96	94.93
Other (27) .....	52	98.15	100.00	101.18	100.81
Household operation .....	53	95.81	100.00	103.09	108.53
Electricity (37) .....	54	99.16	100.00	100.03	106.42
Gas (38) .....	55	92.49	100.00	96.50	86.54
Water and other sanitary services (39) .....	56	97.70	100.00	103.10	105.37
Telephone and telegraph (41) .....	57	90.71	100.00	106.82	118.01
Domestic service (42) .....	58	100.67	100.00	99.06	112.00
Other (43) .....	59	100.15	100.00	108.93	113.43
Transportation .....	60	93.86	100.00	105.68	109.34
User-operated transportation .....	61	93.86	100.00	106.22	109.87
Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	92.83	100.00	107.24	111.06
Other user-operated transportation (76+77) .....	63	96.04	100.00	102.50	105.58
Purchased local transportation .....	64	101.68	100.00	103.23	107.15
Mass transit systems (79) .....	65	101.62	100.00	103.75	108.46
Taxicab (80) .....	66	101.80	100.00	102.10	104.35
Purchased intercity transportation .....	67	93.21	100.00	103.75	107.39
Railway (82) .....	68	102.01	100.00	106.56	108.29
Bus (83) .....	69	93.12	100.00	103.89	104.32
Airline (84) .....	70	92.93	100.00	104.58	108.03
Other (85) .....	71	93.66	100.00	98.59	104.80
Medical care .....	72	97.95	100.00	102.04	104.91
Physicians (47) .....	73	97.32	100.00	102.54	106.56
Dentists (48) .....	74	100.63	100.00	102.81	103.84
Other professional services (49) .....	75	95.99	100.00	100.58	103.45
Hospitals and nursing homes (50) .....	76	97.64	100.00	102.56	105.04
Health insurance (56) .....	77	104.15	100.00	99.09	102.31
Recreation .....	78	95.12	100.00	104.22	109.27
Admissions to specified spectator amusements (96) .....	79	97.20	100.00	103.97	109.15
Other (94+100+101+102+103) .....	80	94.87	100.00	104.25	109.29
<b>Other</b> .....	81	96.99	100.00	104.43	111.23
Personal care .....	82	94.97	100.00	102.72	106.00
Cleaning, storage, and repair of clothing and shoes (17) .....	83	97.65	100.00	103.66	101.59
Barbershops, beauty parlors, and health clubs (22) .....	84	98.29	100.00	104.60	107.74
Other (19) .....	85	89.84	100.00	100.11	106.69
Personal business .....	86	97.53	100.00	105.91	112.26
Brokerage charges and investment counseling (61) .....	87	83.44	100.00	118.15	140.82
Bank service charges, trust services, and safe deposit box rental (62) .....	88	94.34	100.00	106.46	120.49
Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	98.24	100.00	105.24	112.01
Expense of handling life insurance and pension plans (64) .....	90	107.03	100.00	103.98	101.36
Legal services (65) .....	91	96.48	100.00	102.75	104.46
Funeral and burial expenses (66) .....	92	96.31	100.00	100.57	101.07
Other (67) .....	93	95.30	100.00	104.98	111.47
Education and research .....	94	97.42	100.00	103.11	106.38
Higher education (105) .....	95	99.24	100.00	100.90	100.89
Nursery, elementary, and secondary schools (106) .....	96	99.80	100.00	102.41	103.19
Other (107) .....	97	90.97	100.00	108.87	122.09
Religious and welfare activities (108) .....	98	94.49	100.00	99.40	105.39
Net foreign travel .....	99	.....	.....	.....	.....
Foreign travel by U.S. residents (110) .....	100	96.06	100.00	108.09	118.89
Less: Expenditures in the United States by nonresidents (112) .....	101	93.96	100.00	102.78	100.46

See note at the end of the table.

Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type price indexes			
<b>Personal consumption expenditures</b> .....	102	<b>97.90</b>	<b>100.00</b>	<b>101.98</b>	<b>102.93</b>
<b>Durable goods</b> .....	103	<b>101.06</b>	<b>100.00</b>	<b>97.79</b>	<b>95.45</b>
Motor vehicles and parts .....	104	98.37	100.00	99.74	99.10
New autos (70) .....	105	98.45	100.00	100.08	99.31
Net purchases of used autos (71) .....	106	97.70	100.00	97.41	96.37
Other motor vehicles (72) .....	107	97.87	100.00	101.01	100.82
Tires, tubes, accessories, and other parts (73) .....	108	100.18	100.00	99.44	98.57
Furniture and household equipment .....	109	104.49	100.00	95.17	90.35
Furniture, including mattresses and bedsprings (29) .....	110	98.66	100.00	99.90	99.69
Kitchen and other household appliances (30) .....	111	100.10	100.00	99.48	98.21
China, glassware, tableware, and utensils (31) .....	112	101.18	100.00	99.36	101.10
Video and audio goods, including musical instruments, and computer goods (91) .....	113	114.37	100.00	86.64	74.37
Video and audio goods, including musical instruments (92) .....	114	104.29	100.00	95.93	91.24
Computers, peripherals, and software (93) .....	115	144.01	100.00	68.72	47.56
Other durable house furnishings (32) .....	116	99.68	100.00	100.44	100.84
<b>Other</b> .....	117	100.27	100.00	98.99	98.27
Ophthalmic products and orthopedic appliances (46) .....	118	98.44	100.00	101.54	103.40
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	119	100.02	100.00	99.41	98.30
Jewelry and watches (18) .....	120	103.74	100.00	96.11	92.59
Books and maps (87) .....	121	96.46	100.00	101.17	103.97
<b>Nondurable goods</b> .....	122	<b>97.93</b>	<b>100.00</b>	<b>101.35</b>	<b>101.40</b>
<b>Food</b> .....	123	97.27	100.00	102.23	104.01
Food purchased for off-premise consumption (3) .....	124	97.07	100.00	101.87	103.12
Purchased meals and beverages (4) .....	125	97.58	100.00	102.79	105.39
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	126	97.53	100.00	102.62	104.15
Addenda: Food excluding alcoholic beverages (8) .....	127	97.26	100.00	102.22	104.01
Alcoholic beverages purchased for off-premise consumption (9) .....	128	97.68	100.00	101.60	102.18
Other alcoholic beverages (10) .....	129	96.86	100.00	103.37	106.42
<b>Clothing and shoes</b> .....	130	101.42	100.00	100.05	98.00
Shoes (12) .....	131	100.75	100.00	99.85	98.87
Women's and children's clothing and accessories except shoes (14) .....	132	102.45	100.00	99.78	96.90
Men's and boys' clothing and accessories except shoes (15+16) .....	133	99.94	100.00	100.65	99.53
<b>Gasoline, fuel oil, and other energy goods</b> .....	134	93.69	100.00	100.09	88.80
Gasoline and oil (75) .....	135	94.21	100.00	99.99	88.46
Fuel oil and coal (40) .....	136	89.62	100.00	100.89	91.65
<b>Other</b> .....	137	98.50	100.00	100.88	102.85
Tobacco products (7) .....	138	97.04	100.00	104.64	117.91
Toilet articles and preparations (21) .....	139	99.72	100.00	100.20	101.72
Semidurable house furnishings (33) .....	140	102.25	100.00	97.86	95.72
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	141	97.61	100.00	101.01	102.70
Drug preparations and sundries (45) .....	142	97.88	100.00	101.48	103.73
Nondurable toys and sport supplies (89) .....	143	99.45	100.00	99.07	94.41
Stationery and writing supplies (35) .....	144	95.86	100.00	104.40	107.16
Net foreign remittances (111 less 113) .....	145	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88) .....	146	96.08	100.00	101.00	103.23
Flowers, seeds, and potted plants (95) .....	147	103.23	100.00	96.84	98.11
<b>Services</b> .....	148	<b>97.25</b>	<b>100.00</b>	<b>103.17</b>	<b>105.31</b>

  

	Line	1995	1996	1997	1998
Housing .....	149	97.00	100.00	102.96	106.24
Owner-occupied nonfarm dwellings—space rent (24) .....	150	96.92	100.00	102.90	106.14
Tenant-occupied nonfarm dwellings—rent (25) .....	151	97.48	100.00	102.80	105.99
Rental value of farm dwellings (26) .....	152	95.19	100.00	105.99	111.72
Other (27) .....	153	95.84	100.00	104.27	108.56
<b>Household operation</b> .....	154	98.06	100.00	101.73	100.74
Electricity (37) .....	155	98.38	100.00	100.51	96.64
Gas (38) .....	156	96.00	100.00	106.87	104.85
Water and other sanitary services (39) .....	157	96.49	100.00	102.51	105.87
Telephone and telegraph (41) .....	158	99.69	100.00	100.23	98.70
Domestic service (42) .....	159	97.18	100.00	102.55	105.44
Other (43) .....	160	97.12	100.00	102.79	104.96
<b>Transportation</b> .....	161	98.36	100.00	103.55	104.71
User-operated transportation .....	162	97.88	100.00	103.34	105.05
Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	163	98.09	100.00	101.42	103.18
Other user-operated transportation (76+77) .....	164	97.11	100.00	110.79	112.32
Purchased local transportation .....	165	91.02	100.00	102.28	100.84
Mass transit systems (79) .....	166	91.39	100.00	101.52	100.42
Taxicab (80) .....	167	90.22	100.00	103.93	101.75
Purchased intercity transportation .....	168	103.39	100.00	105.03	104.23
Railway (82) .....	169	93.87	100.00	99.90	102.33
Bus (83) .....	170	98.11	100.00	100.36	105.86
Airline (84) .....	171	104.93	100.00	106.09	104.39
Other (85) .....	172	98.19	100.00	101.47	103.06
<b>Medical care</b> .....	173	97.87	100.00	102.31	104.67
Physicians (47) .....	174	99.31	100.00	101.34	103.51
Dentists (48) .....	175	95.60	100.00	104.65	109.08
Other professional services (49) .....	176	98.27	100.00	103.94	106.45
Hospitals and nursing homes (50) .....	177	97.20	100.00	101.94	104.37
Health insurance (56) .....	178	98.51	100.00	102.83	103.38
<b>Recreation</b> .....	179	96.82	100.00	103.12	105.87
Admissions to specified spectator amusements (96) .....	180	95.29	100.00	102.82	105.00
Other (94+100+101+102+103) .....	181	97.01	100.00	103.16	105.98
<b>Other</b> .....	182	96.29	100.00	104.84	107.05
<b>Personal care</b> .....	183	97.78	100.00	102.81	104.38
Cleaning, storage, and repair of clothing and shoes (17) .....	184	98.39	100.00	102.44	103.67
Barbershops, beauty parlors, and health clubs (22) .....	185	96.91	100.00	103.39	105.52
Other (19) .....	186	98.40	100.00	102.40	103.53
<b>Personal business</b> .....	187	95.85	100.00	105.97	108.21
Brokerage charges and investment counseling (61) .....	188	101.27	100.00	99.67	97.19
Bank service charges, trust services, and safe deposit box rental (62) .....	189	94.64	100.00	104.91	107.86
Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	190	95.54	100.00	109.13	110.16
Expense of handling life insurance and pension plans (64) .....	191	94.05	100.00	105.33	110.82
Legal services (65) .....	192	96.62	100.00	104.07	108.81
Funeral and burial expenses (66) .....	193	95.32	100.00	105.20	109.11
Other (67) .....	194	96.24	100.00	103.29	106.89
<b>Education and research</b> .....	195	96.09	100.00	103.60	106.97
Higher education (105) .....	196	95.85	100.00	103.83	107.72
Nursery, elementary, and secondary schools (106) .....	197	96.61	100.00	103.27	106.35
Other (107) .....	198	96.15	100.00	103.42	105.97
<b>Religious and welfare activities (108)</b> .....	199	97.28	100.00	102.99	105.68
<b>Net foreign travel</b> .....	200	.....	.....	.....	.....
Foreign travel by U.S. residents (110) .....	201	97.70	100.00	101.81	99.52
Less: Expenditures in the United States by nonresidents (112) .....	202	97.47	100.00	102.15	103.25

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Chain-type quantity indexes																		
Private fixed investment .....	1	91.46	100.00	108.52	121.37	131.15	105.07	107.25	110.33	111.43	117.44	120.95	121.55	125.55	128.30	130.37	132.54	133.40
Nonresidential .....	2	90.89	100.00	110.71	124.80	135.17	106.50	109.05	113.18	114.09	121.03	124.54	124.56	129.06	131.49	133.74	137.23	138.23
Structures .....	3	93.39	100.00	108.45	112.93	110.25	107.55	106.46	109.31	110.48	112.03	113.98	112.05	113.64	111.96	110.44	109.37	109.23
Nonresidential buildings, including farm .....	4	91.29	100.00	108.42	114.18	111.58	108.30	106.05	110.42	108.92	112.43	114.40	113.94	115.95	115.42	112.07	109.64	109.20
Utilities .....	5	102.11	100.00	98.98	105.31	105.86	97.26	98.35	100.00	100.31	104.21	104.58	105.09	107.38	105.81	105.42	106.80	105.40
Mining exploration, shafts, and wells .....	6	86.44	100.00	125.12	120.22	111.12	124.05	127.36	120.45	128.63	125.74	128.34	114.94	111.86	102.30	106.95	115.42	119.83
Other structures .....	7	120.79	100.00	104.37	100.28	103.70	88.73	88.59	95.66	144.51	98.61	106.53	95.89	100.09	96.84	115.18	102.12	100.64
Equipment and software .....	8	90.08	100.00	111.48	129.09	144.55	106.13	109.94	114.52	115.32	124.24	128.33	129.09	134.70	138.74	142.47	147.77	149.22
Information processing equipment and software .....	9	84.50	100.00	118.13	145.69	177.46	110.32	114.87	121.90	125.44	135.33	142.52	148.79	156.14	163.75	174.39	183.12	188.57
Computers and peripheral equipment <sup>1</sup> .....	10	69.40	100.00	139.67	217.67	311.58	121.03	132.88	148.26	156.51	185.34	207.30	226.43	251.60	272.99	300.52	329.49	343.32
Software <sup>2</sup> .....	11	86.18	100.00	114.98	135.81	156.96	109.28	112.60	116.82	121.21	127.11	132.65	138.65	144.82	148.87	154.54	159.80	164.63
Other .....	12	93.27	100.00	109.41	121.33	140.07	105.22	107.09	112.31	113.04	118.01	120.61	122.28	124.40	130.09	138.89	144.05	147.25
Industrial equipment .....	13	96.26	100.00	103.53	108.56	109.19	99.39	103.42	104.93	106.37	107.77	108.41	108.99	109.09	106.30	107.42	109.95	113.08
Transportation equipment .....	14	92.29	100.00	107.73	126.19	140.88	104.35	107.33	111.55	107.70	125.41	127.40	118.22	133.75	137.34	137.90	146.87	141.39
Other .....	15	94.97	100.00	109.32	118.33	118.56	106.05	108.75	111.55	110.92	115.74	119.62	120.78	117.17	122.50	119.19	116.34	116.21
Residential .....	16	93.13	100.00	102.35	111.78	120.06	100.98	102.15	102.30	103.96	107.43	110.91	113.07	115.74	119.30	120.91	119.75	120.27
Structures .....	17	93.05	100.00	102.33	111.84	120.08	100.96	102.14	102.27	103.95	107.44	110.94	113.14	115.84	119.38	120.96	119.74	120.25
Single family .....	18	92.80	100.00	100.41	113.32	122.52	99.44	100.41	99.93	101.87	106.91	111.76	115.64	118.98	123.05	123.02	120.48	123.51
Multifamily .....	19	90.45	100.00	107.75	107.06	112.86	106.17	109.04	104.52	111.25	113.70	106.34	104.36	103.85	114.69	112.78	112.55	111.41
Other structures .....	20	93.78	100.00	103.87	110.80	118.24	102.03	103.21	104.87	105.38	107.07	110.70	111.50	113.93	115.49	119.77	120.05	117.63
Equipment .....	21	96.32	100.00	103.06	109.41	119.04	101.77	102.34	103.82	104.32	106.86	109.36	109.96	111.47	115.80	118.66	120.45	121.27
Chain-type price indexes																		
Private fixed investment .....	22	100.14	100.00	99.95	99.20	99.22	100.00	99.92	100.03	99.86	99.38	99.15	99.16	99.11	99.19	99.17	99.19	99.32
Nonresidential .....	23	100.93	100.00	99.04	97.22	95.97	99.45	99.17	98.98	98.56	97.90	97.36	97.03	96.60	96.38	96.04	95.72	95.71
Structures .....	24	97.39	100.00	104.14	107.37	110.21	102.34	103.50	104.85	105.86	106.11	106.85	107.79	108.73	109.07	109.67	110.58	111.52
Nonresidential buildings, including farm .....	25	97.80	100.00	103.22	106.72	110.84	101.80	102.57	103.77	104.72	105.11	106.05	107.23	108.50	109.35	110.29	111.43	112.30
Utilities .....	26	97.30	100.00	102.28	103.31	103.41	101.40	102.16	102.71	102.87	103.10	103.14	103.49	103.52	102.85	102.89	103.53	104.37
Mining exploration, shafts, and wells .....	27	94.58	100.00	113.80	118.51	115.82	108.05	112.37	116.09	118.67	118.06	118.52	118.70	118.75	116.65	115.19	114.93	116.53
Other structures .....	28	96.78	100.00	103.03	105.26	107.17	101.61	102.77	103.27	104.45	104.86	104.81	105.54	105.81	106.01	106.89	107.32	108.47
Equipment and software .....	29	102.12	100.00	97.37	94.01	91.63	98.49	97.74	97.06	96.18	95.25	94.34	93.64	92.81	92.44	91.86	91.24	90.99
Information processing equipment and software .....	30	107.91	100.00	92.94	85.26	79.77	95.57	93.83	92.05	90.32	88.21	86.18	84.35	82.31	81.17	80.08	79.15	78.69
Computers and peripheral equipment <sup>1</sup> .....	31	131.29	100.00	77.51	57.38	44.03	85.52	79.85	74.63	70.05	64.71	59.64	54.92	50.22	47.23	44.82	42.73	41.34
Software <sup>2</sup> .....	32	101.89	100.00	97.45	95.54	96.06	98.28	97.99	97.12	96.43	95.72	95.60	95.63	95.20	95.64	95.66	95.92	97.04
Other .....	33	100.65	100.00	99.55	98.50	97.51	99.64	99.52	99.66	99.39	99.06	98.52	98.31	98.10	97.94	97.71	97.43	96.96
Industrial equipment .....	34	97.98	100.00	100.73	101.37	102.04	100.57	100.59	100.79	100.98	101.05	101.23	101.48	101.73	101.94	101.87	102.00	102.34
Transportation equipment .....	35	98.39	100.00	100.81	100.38	100.73	100.75	100.73	101.25	100.49	100.30	100.15	100.41	100.65	101.20	101.05	100.43	100.27
Other .....	36	97.61	100.00	101.03	102.42	103.59	100.89	101.03	100.98	101.23	101.75	102.05	102.64	103.25	103.66	103.80	103.55	103.38
Residential .....	37	97.91	100.00	102.68	105.30	109.40	101.60	102.14	103.18	103.80	103.88	104.64	105.76	106.93	107.97	108.93	110.04	110.65
Structures .....	38	97.87	100.00	102.75	105.45	109.68	101.61	102.19	103.28	103.91	103.98	104.78	105.91	107.12	108.20	109.20	110.34	110.96
Single family .....	39	98.20	100.00	102.92	105.06	109.71	101.80	102.34	103.47	104.05	103.53	104.29	105.45	106.79	108.19	109.15	110.44	111.05
Multifamily .....	40	97.32	100.00	104.50	112.40	120.59	102.16	103.27	105.32	107.17	108.37	110.46	113.61	117.59	118.92	119.98	121.40	122.07
Other structures .....	41	97.55	100.00	102.25	104.80	107.83	101.28	101.82	102.69	103.20	103.77	104.41	105.21	105.82	106.44	107.48	108.39	109.02
Equipment .....	42	99.40	100.00	99.98	99.54	98.10	101.17	100.03	99.54	99.19	99.88	99.27	99.75	99.28	98.60	97.87	97.96	97.96

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.



**Table 7.7.—Chain-Type Quantity and Price Indexes for Private Fixed Investment in Structures by Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type quantity indexes			
<b>Private fixed investment in structures</b> .....	1	<b>93.19</b>	<b>100.00</b>	<b>104.93</b>	<b>112.29</b>
<b>Nonresidential</b> .....	2	<b>93.39</b>	<b>100.00</b>	<b>108.45</b>	<b>112.93</b>
New .....	3	93.40	100.00	108.12	113.05
Nonresidential buildings, excluding farm .....	4	91.45	100.00	108.59	114.52
Industrial .....	5	101.77	100.00	93.03	92.58
Commercial .....	6	91.92	100.00	110.40	119.10
Office buildings <sup>1</sup> .....	7	93.91	100.00	119.18	139.56
Other <sup>2</sup> .....	8	90.53	100.00	104.24	104.75
Religious, educational, hospital and institutional, and other <sup>3</sup> .....	9	83.43	100.00	116.46	122.14
Utilities .....	10	102.11	100.00	98.98	105.31
Railroads .....	11	83.24	100.00	108.25	115.92
Telecommunications .....	12	99.44	100.00	105.96	120.56
Electric light and power .....	13	126.54	100.00	98.34	99.36
Gas .....	14	82.00	100.00	84.71	83.00
Petroleum pipelines .....	15	92.32	100.00	93.01	119.31
Farm .....	16	84.25	100.00	101.04	99.65
Mining exploration, shafts, and wells .....	17	86.44	100.00	125.12	120.22
Petroleum and natural gas .....	18	86.49	100.00	127.52	120.98
Other .....	19	85.84	100.00	96.15	112.20
Other <sup>4</sup> .....	20	123.21	100.00	91.22	104.46
Brokers' commissions on sale of structures .....	21	91.39	100.00	109.42	113.89
Net purchases of used structures .....	22				
<b>Residential</b> .....	23	<b>93.05</b>	<b>100.00</b>	<b>102.33</b>	<b>111.84</b>
New .....	24	93.40	100.00	101.48	110.25
New housing units .....	25	92.52	100.00	101.42	112.74
Permanent site .....	26	92.54	100.00	101.25	112.56
Single-family structures .....	27	92.80	100.00	100.41	113.32
Multifamily structures .....	28	90.45	100.00	107.75	107.06
Manufactured homes .....	29	92.22	100.00	103.85	115.24
Improvements .....	30	95.66	100.00	101.39	103.76
Other <sup>5</sup> .....	31	86.93	100.00	133.80	149.65
Brokers' commissions on sale of structures .....	32	89.68	100.00	110.32	125.98
Net purchases of used structures .....	33				
		Chain-type price indexes			
<b>Private fixed investment in structures</b> .....	34	<b>97.67</b>	<b>100.00</b>	<b>103.35</b>	<b>106.28</b>
<b>Nonresidential</b> .....	35	<b>97.39</b>	<b>100.00</b>	<b>104.14</b>	<b>107.37</b>
New .....	36	97.39	100.00	104.15	107.38
Nonresidential buildings, excluding farm .....	37	97.80	100.00	103.22	106.72
Industrial .....	38	97.80	100.00	103.22	106.74
Commercial .....	39	97.80	100.00	103.21	106.71
Office buildings <sup>1</sup> .....	40	97.80	100.00	103.22	106.74
Other <sup>2</sup> .....	41	97.79	100.00	103.20	106.68
Religious, educational, hospital and institutional, and other <sup>3</sup> .....	42	97.80	100.00	103.22	106.74
Utilities .....	43	97.30	100.00	102.28	103.31
Railroads .....	44	95.85	100.00	103.38	104.36
Telecommunications .....	45	94.78	100.00	101.74	101.74
Electric light and power .....	46	98.94	100.00	102.13	103.90
Gas .....	47	99.11	100.00	102.67	104.46
Petroleum pipelines .....	48	99.15	100.00	102.65	104.46
Farm .....	49	97.79	100.00	103.22	106.75
Mining exploration, shafts, and wells .....	50	94.58	100.00	113.80	118.51
Petroleum and natural gas .....	51	94.30	100.00	114.60	119.40
Other .....	52	97.79	100.00	103.20	106.76
Other <sup>4</sup> .....	53	96.59	100.00	103.35	105.29
Brokers' commissions on sale of structures .....	54	98.27	100.00	101.89	106.22
Net purchases of used structures .....	55	97.83	100.00	102.53	107.05
<b>Residential</b> .....	56	<b>97.87</b>	<b>100.00</b>	<b>102.75</b>	<b>105.45</b>
New .....	57	97.87	100.00	103.05	105.69
New housing units .....	58	98.04	100.00	103.01	105.71
Permanent site .....	59	98.10	100.00	103.10	105.91
Single-family structures .....	60	98.20	100.00	102.92	105.06
Multifamily structures .....	61	97.32	100.00	104.50	112.40
Manufactured homes .....	62	97.18	100.00	101.67	103.02
Improvements .....	63	97.45	100.00	103.15	105.65
Other <sup>5</sup> .....	64	98.20	100.00	102.87	105.01
Brokers' commissions on sale of structures .....	65	97.90	100.00	100.70	103.70
Net purchases of used structures .....	66	98.21	100.00	102.96	105.00

**Table 7.8.—Chain-Type Quantity and Price Indexes for Private Fixed Investment in Equipment and Software by Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type quantity indexes			
<b>Private fixed investment in equipment and software</b> ..	1	<b>90.15</b>	<b>100.00</b>	<b>111.38</b>	<b>128.86</b>
<b>Nonresidential equipment and software</b> .....	2	<b>90.08</b>	<b>100.00</b>	<b>111.48</b>	<b>129.09</b>
Information processing equipment and software .....	3	84.50	100.00	118.13	145.69
Computers and peripheral equipment <sup>1</sup> .....	4	69.40	100.00	139.67	217.67
Software <sup>2</sup> .....	5	86.18	100.00	114.98	135.81
Communication equipment .....	6	89.22	100.00	112.47	130.93
Instruments .....	7	95.53	100.00	104.75	108.64
Photocopy and related equipment .....	8	105.40	100.00	107.27	104.90
Office and accounting equipment .....	9	95.79	100.00	107.80	126.82
Industrial equipment .....	10	96.26	100.00	103.53	108.56
Fabricated metal products .....	11	90.76	100.00	97.97	103.73
Engines and turbines .....	12	83.64	100.00	80.28	96.58
Metalworking machinery .....	13	98.81	100.00	110.01	113.62
Special industry machinery, n.e.c. ....	14	97.41	100.00	100.78	101.16
General industrial, including materials handling, equipment .....	15	96.62	100.00	104.75	114.32
Electrical transmission, distribution, and industrial apparatus .....	16	96.09	100.00	104.80	110.05
Transportation equipment .....	17	92.29	100.00	107.73	126.19
Trucks, buses, and truck trailers .....	18	89.22	100.00	112.32	126.51
Autos .....	19	93.10	100.00	97.47	94.49
Aircraft .....	20	107.93	100.00	116.77	225.88
Ships and boats .....	21	79.81	100.00	96.21	129.34
Railroad equipment .....	22	101.01	100.00	105.88	141.40
Other equipment .....	23	95.05	100.00	108.78	118.45
Furniture and fixtures .....	24	96.63	100.00	111.14	119.51
Tractors .....	25	101.48	100.00	107.28	113.31
Agricultural machinery, except tractors .....	26	95.74	100.00	105.71	110.56
Construction machinery, except tractors .....	27	88.83	100.00	111.12	124.75
Mining and oilfield machinery .....	28	95.91	100.00	108.48	161.35
Service industry machinery .....	29	96.82	100.00	100.01	107.60
Electrical equipment, n.e.c. ....	30	92.22	100.00	111.27	123.68
Other .....	31	94.60	100.00	110.82	117.77
Less: Sale of equipment scrap, excluding autos .....	32	96.82	100.00	95.80	122.70
<b>Residential equipment</b> .....	33	<b>96.32</b>	<b>100.00</b>	<b>103.06</b>	<b>109.41</b>
		Chain-type price indexes			
<b>Private fixed investment in equipment and software</b> ..	34	<b>102.09</b>	<b>100.00</b>	<b>97.40</b>	<b>94.07</b>
<b>Nonresidential equipment and software</b> .....	35	<b>102.12</b>	<b>100.00</b>	<b>97.37</b>	<b>94.01</b>
Information processing equipment and software .....	36	107.91	100.00	92.94	85.26
Computers and peripheral equipment <sup>1</sup> .....	37	131.29	100.00	77.51	57.38
Software <sup>2</sup> .....	38	101.89	100.00	97.45	95.54
Communication equipment .....	39	102.54	100.00	98.93	97.33
Instruments .....	40	98.63	100.00	100.57	100.60
Photocopy and related equipment .....	41	97.03	100.00	100.19	98.87
Office and accounting equipment .....	42	101.07	100.00	99.47	99.37
Industrial equipment .....	43	97.98	100.00	100.73	101.37
Fabricated metal products .....	44	96.89	100.00	100.27	100.21
Engines and turbines .....	45	98.18	100.00	101.98	102.88
Metalworking machinery .....	46	97.88	100.00	100.43	101.19
Special industry machinery, n.e.c. ....	47	97.62	100.00	101.03	101.86
General industrial, including materials handling, equipment .....	48	98.22	100.00	101.14	102.01
Electrical transmission, distribution, and industrial apparatus .....	49	99.02	100.00	100.16	100.34
Transportation equipment .....	50	98.39	100.00	100.81	100.38
Trucks, buses, and truck trailers .....	51	99.40	100.00	99.50	98.49
Autos .....	52	97.20	100.00	103.50	103.68
Aircraft .....	53	96.84	100.00	101.39	101.83
Ships and boats .....	54	97.50	100.00	102.41	103.97
Railroad equipment .....	55	97.58	100.00	98.44	99.06
Other equipment .....	56	98.15	100.00	101.08	101.84
Furniture and fixtures .....	57	97.75	100.00	101.70	102.21
Tractors .....	58	98.89	100.00	100.40	100.93
Agricultural machinery, except tractors .....	59	97.50	100.00	101.29	102.32
Construction machinery, except tractors .....	60	97.80	100.00	101.69	103.51
Mining and oilfield machinery .....	61	97.44	100.00	101.84	103.10
Service industry machinery .....	62	97.95	100.00	101.75	102.75
Electrical equipment, n.e.c. ....	63	100.38	100.00	98.42	97.68
Other .....	64	98.05	100.00	100.80	101.50
Less: Sale of equipment scrap, excluding autos .....	65	111.05	100.00	102.19	87.01
<b>Residential equipment</b> .....	66	<b>99.40</b>	<b>100.00</b>	<b>99.98</b>	<b>99.54</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

n.e.c. Not elsewhere classified.

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. "Other" consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Exports of goods and services .....	1	92.45	100.00	112.46	114.92	119.24	107.77	111.83	114.87	115.36	114.91	113.77	113.32	117.68	116.03	117.17	120.42	123.34
Goods <sup>1</sup> .....	2	91.97	100.00	114.51	116.89	121.59	108.99	113.66	117.20	118.21	117.38	114.69	115.14	120.35	117.46	118.71	123.43	126.73
Durable .....	3	89.65	100.00	118.17	121.78	127.47	111.26	117.34	122.13	121.96	122.26	118.99	120.35	125.52	122.89	123.99	130.01	133.00
Nondurable .....	4	97.09	100.00	106.68	106.40	108.91	104.12	105.77	106.65	110.18	106.91	105.50	103.92	109.25	105.78	107.39	109.25	113.22
Services <sup>1</sup> .....	5	93.65	100.00	107.59	110.24	113.75	104.87	107.50	109.38	108.64	109.08	111.45	109.01	111.43	112.56	113.44	113.46	115.55
Income receipts .....	6	96.29	100.00	113.26	113.69	118.85	108.17	114.37	116.44	114.08	116.26	116.84	110.06	111.58	112.41	116.72	120.75	125.50
Imports of goods and services .....	7	92.05	100.00	113.72	126.89	141.77	107.43	112.22	116.86	118.35	122.41	126.21	127.81	131.14	135.07	139.69	144.63	147.68
Goods <sup>1</sup> .....	8	91.43	100.00	114.21	127.62	143.82	107.60	112.90	117.42	118.92	122.87	126.87	128.40	132.33	136.33	141.34	147.08	150.53
Durable .....	9	90.33	100.00	116.23	131.30	150.81	109.61	114.60	119.24	121.46	126.22	130.00	131.40	137.58	141.30	147.66	154.76	159.54
Nondurable .....	10	93.72	100.00	110.34	120.56	130.35	103.82	109.63	113.89	114.02	116.47	120.90	122.71	122.15	126.71	129.07	132.27	133.35
Services <sup>1</sup> .....	11	95.40	100.00	111.19	123.21	131.74	106.52	108.76	113.99	115.47	120.01	122.83	124.75	125.24	128.81	131.58	132.74	133.85
Income payments .....	12	95.05	100.00	119.56	126.13	135.92	113.94	118.41	123.89	121.99	123.30	125.22	128.90	127.10	126.82	131.35	136.03	149.48
		Chain-type price indexes																
Exports of goods and services .....	13	101.29	100.00	98.47	96.19	95.76	98.66	98.73	98.44	98.03	96.99	96.53	95.80	95.44	95.33	95.49	95.80	96.41
Goods <sup>1</sup> .....	14	102.65	100.00	97.29	94.25	92.95	97.81	97.55	97.24	96.57	95.44	94.71	93.70	93.15	92.83	92.69	92.85	93.44
Durable .....	15	104.29	100.00	97.03	94.88	93.69	97.61	97.26	96.96	96.30	95.70	95.21	94.46	94.14	93.91	93.68	93.42	93.74
Nondurable .....	16	99.26	100.00	97.89	92.71	91.16	98.28	98.20	97.88	97.22	94.78	93.49	91.85	90.72	90.16	90.26	91.47	92.74
Services <sup>1</sup> .....	17	97.99	100.00	101.40	101.10	102.87	100.75	101.69	101.45	101.70	100.92	101.13	101.12	101.26	101.65	102.60	103.28	103.95
Income receipts .....	18	98.22	100.00	101.61	102.20	103.56	101.24	101.45	101.74	102.00	101.97	102.09	102.26	102.49	102.80	103.31	103.77	104.37
Imports of goods and services .....	19	101.83	100.00	96.45	91.31	91.64	98.27	96.43	95.85	95.24	92.57	91.63	90.55	90.48	89.81	90.96	92.35	93.46
Goods <sup>1</sup> .....	20	102.51	100.00	95.88	90.19	90.16	97.94	95.73	95.23	94.61	91.87	90.55	89.30	89.03	88.38	89.46	90.75	92.06
Durable .....	21	105.95	100.00	94.76	90.85	89.06	95.85	95.08	94.58	93.53	92.19	91.18	90.17	89.86	89.76	89.09	88.73	88.65
Nondurable .....	22	95.93	100.00	98.12	88.74	92.69	102.10	97.02	96.55	96.80	91.13	89.18	87.43	87.24	85.40	90.29	95.29	99.79
Services <sup>1</sup> .....	23	98.31	100.00	99.47	97.29	99.58	100.02	100.16	99.10	98.60	96.32	97.36	97.21	98.26	97.43	99.03	100.95	100.91
Income payments .....	24	98.01	100.00	102.35	102.88	104.19	101.77	102.25	102.51	102.88	102.67	102.84	102.99	103.03	103.36	103.88	104.44	105.07

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Chain-type quantity indexes																		
Exports of goods and services .....	1	92.45	100.00	112.46	114.92	119.24	107.77	111.83	114.87	115.36	114.91	113.77	113.32	117.68	116.03	117.17	120.42	123.34
Exports of goods <sup>1</sup> .....	2	91.97	100.00	114.51	116.89	121.59	108.99	113.66	117.20	118.21	117.38	114.69	115.14	120.35	117.46	118.71	123.43	126.73
Foods, feeds, and beverages .....	3	101.54	100.00	100.16	99.28	102.16	98.99	97.33	97.27	107.06	103.18	97.41	92.48	104.05	95.32	100.96	106.40	105.96
Industrial supplies and materials .....	4	95.52	100.00	108.61	107.43	108.47	104.76	108.67	110.19	110.83	109.42	106.66	105.65	108.00	104.28	106.44	108.23	114.94
Durable goods .....	5	94.41	100.00	109.05	110.83	114.19	105.08	109.31	109.90	111.91	114.87	109.92	107.96	110.58	109.69	111.86	114.26	120.95
Nondurable goods .....	6	96.14	100.00	108.36	105.50	105.17	104.58	108.31	110.35	110.22	106.33	104.81	104.34	106.52	101.16	103.31	104.76	111.47
Capital goods, except automotive .....	7	86.31	100.00	122.84	128.12	134.93	114.24	121.51	128.19	127.41	127.02	123.94	128.37	133.15	130.16	129.67	139.03	140.84
Civilian aircraft, engines, and parts .....	8	88.24	100.00	129.88	165.96	161.93	124.33	128.82	134.39	131.99	149.02	144.24	174.48	196.09	172.66	148.09	163.46	163.54
Computers, peripherals, and parts .....	9	76.13	100.00	131.31	136.93	155.46	119.36	131.28	139.82	134.78	130.17	133.63	139.59	144.32	143.22	153.55	163.27	161.81
Other .....	10	88.65	100.00	119.61	119.03	125.83	111.26	117.96	124.41	124.83	122.08	118.02	117.22	118.78	119.41	121.66	129.76	132.48
Automotive vehicles, engines, and parts .....	11	96.12	100.00	112.94	111.45	113.30	107.61	111.82	116.38	115.94	117.56	110.65	103.92	113.67	108.47	113.83	115.03	115.87
Consumer goods, except automotive .....	12	93.18	100.00	109.62	112.30	114.78	107.15	110.05	110.11	111.18	110.69	112.08	113.98	112.43	113.21	112.57	114.58	118.74
Durable goods .....	13	92.89	100.00	110.35	112.66	115.82	106.44	111.68	112.16	111.12	111.29	112.09	114.83	112.41	110.56	113.26	116.04	123.41
Nondurable goods .....	14	93.48	100.00	108.86	111.92	113.70	107.90	108.35	107.96	111.24	110.08	112.06	113.09	112.46	115.96	111.86	113.08	113.91
Other .....	15	95.68	100.00	114.00	122.15	139.76	110.12	113.55	113.77	118.58	116.10	120.81	117.57	134.10	140.12	139.91	135.42	143.60
Exports of services <sup>1</sup> .....	16	93.65	100.00	107.59	110.24	113.75	104.87	107.50	109.38	108.64	109.08	111.45	109.01	111.43	112.56	113.44	113.46	115.55
Transfers under U.S. military agency sales contracts .....	17	93.91	100.00	117.37	117.26	110.78	107.19	129.75	122.90	109.62	126.28	123.23	109.26	110.28	113.27	109.96	113.35	106.53
Travel .....	18	93.06	100.00	103.15	99.46	101.77	104.02	103.21	104.32	101.05	100.59	102.10	95.52	99.62	101.32	101.21	100.54	104.01
Passenger fares .....	19	92.68	100.00	105.44	102.61	100.43	108.47	101.34	103.48	108.46	101.36	107.68	105.40	96.03	96.73	101.54	100.83	102.62
Other transportation .....	20	102.78	100.00	103.30	101.08	107.57	101.47	103.52	103.23	104.98	100.21	98.91	100.22	104.98	106.14	106.11	106.32	111.72
Royalties and license fees .....	21	95.34	100.00	102.24	110.75	111.29	100.02	101.51	105.07	102.37	107.16	108.48	108.62	118.76	111.73	111.88	110.82	110.72
Other private services .....	22	89.10	100.00	117.21	126.16	134.01	109.83	115.78	120.46	122.75	122.31	127.67	127.51	127.16	131.26	133.49	134.26	137.04
Other .....	23	98.51	100.00	98.25	103.97	109.39	97.24	98.03	98.65	99.07	101.13	102.25	104.69	107.83	108.68	109.63	109.17	110.09
Imports of goods and services .....	24	92.05	100.00	113.72	123.89	141.77	107.43	112.22	116.86	118.35	122.41	126.21	127.81	131.14	135.07	139.69	144.63	147.68
Imports of goods <sup>1</sup> .....	25	91.43	100.00	114.21	127.62	143.82	107.60	112.90	117.42	118.92	122.87	126.87	128.40	132.33	136.33	141.34	147.08	150.53
Foods, feeds, and beverages .....	26	90.88	100.00	110.15	118.18	129.22	104.45	108.27	114.28	113.61	115.99	117.46	119.42	119.84	122.46	128.95	132.26	133.22
Industrial supplies and materials, except petroleum and products .....	27	94.47	100.00	108.31	119.98	125.69	104.04	107.64	110.22	111.36	115.93	120.81	122.48	120.69	120.73	123.45	127.01	131.57
Durable goods .....	28	93.38	100.00	107.72	123.87	129.06	103.59	107.33	108.24	111.74	117.44	124.95	127.01	126.06	124.75	127.82	128.66	135.02
Nondurable goods .....	29	95.58	100.00	108.92	115.85	122.14	104.49	107.93	112.31	110.94	114.33	116.41	117.66	114.99	116.46	118.80	125.34	127.97
Petroleum and products .....	30	92.91	100.00	104.58	111.97	111.73	98.69	106.69	108.29	104.68	106.31	116.00	116.69	108.87	110.75	117.22	113.66	105.31
Capital goods, except automotive .....	31	85.05	100.00	125.40	143.96	166.05	114.34	122.94	130.36	133.97	139.04	143.06	144.82	148.92	152.37	162.45	171.02	178.39
Civilian aircraft, engines, and parts .....	32	88.22	100.00	126.23	163.09	171.46	106.50	117.00	144.39	137.05	135.21	169.02	168.42	179.71	163.05	166.00	183.16	173.64
Computers, peripherals, and parts .....	33	78.53	100.00	131.98	164.66	213.21	117.41	129.49	139.46	141.56	152.74	160.91	165.34	179.65	191.36	212.57	222.47	226.46
Other .....	34	87.42	100.00	122.74	134.30	149.16	113.93	120.95	125.42	130.65	134.13	133.64	134.72	134.69	137.60	144.91	152.05	162.09
Automotive vehicles, engines, and parts .....	35	96.63	100.00	108.22	115.21	138.26	108.44	107.51	109.44	107.47	112.02	112.28	111.93	124.62	132.17	134.47	142.79	143.63
Consumer goods, except automotive .....	36	93.29	100.00	114.06	129.16	144.01	106.84	112.45	116.22	120.71	124.12	129.39	131.06	132.07	136.97	139.94	146.22	152.90
Durable goods .....	37	92.69	100.00	112.51	129.55	145.77	105.57	110.87	114.47	119.12	123.54	129.51	131.19	133.96	135.34	142.91	149.96	154.88
Nondurable goods .....	38	93.96	100.00	115.75	128.79	142.20	108.24	114.18	118.14	122.45	124.77	129.29	130.95	130.13	138.71	136.86	142.34	150.87
Other .....	39	94.63	100.00	112.91	132.40	160.23	102.39	109.94	119.33	119.96	122.59	126.02	131.76	149.25	155.04	158.20	162.99	164.69
Imports of services <sup>1</sup> .....	40	95.40	100.00	111.19	123.21	131.74	106.52	108.76	113.99	115.47	120.01	122.83	124.75	125.24	128.81	131.58	132.74	133.85
Direct defense expenditures .....	41	90.66	100.00	116.07	130.92	147.26	109.31	106.91	121.82	126.25	132.42	127.65	132.50	131.12	139.93	146.68	154.12	148.33
Travel .....	42	96.28	100.00	108.69	122.14	131.70	106.80	105.74	110.07	112.15	121.24	122.57	123.56	121.19	129.99	131.42	130.56	134.82
Passenger fares .....	43	93.92	100.00	108.20	116.70	123.49	104.76	109.67	111.21	107.16	109.29	117.67	119.48	120.37	119.81	122.05	122.83	129.26
Other transportation .....	44	101.46	100.00	107.99	115.73	116.32	102.97	109.02	108.29	111.68	113.52	115.51	116.09	117.80	116.61	115.04	117.08	116.53
Royalties and license fees .....	45	90.21	100.00	117.73	140.80	153.18	105.92	107.41	130.91	126.67	147.71	134.50	135.62	145.36	157.46	159.94	145.68	149.63
Other private services .....	46	92.63	100.00	116.29	129.29	141.09	109.55	113.47	119.68	122.46	120.76	129.85	132.34	134.19	134.16	141.03	145.81	143.35
Other .....	47	97.73	100.00	104.99	109.95	113.23	102.18	104.36	107.47	105.96	108.66	106.02	113.24	111.88	110.33	113.36	114.87	114.37
Addenda:																		
Exports of agricultural goods <sup>2</sup> .....	48	102.28	100.00	101.76	101.87	102.97	98.96	99.76	100.86	107.46	104.39	99.83	95.45	107.80	95.70	101.92	108.29	105.97
Exports of nonagricultural goods .....	49	90.91	100.00	115.89	118.50	123.55	110.07	115.15	118.95	119.38	118.78	116.28	117.20	121.73	119.71	120.50	125.08	128.90
Imports of nonpetroleum goods .....	50	91.31	100.00	115.15	129.07	146.59	108.53	113.53	118.29	120.24	124.41	128.00	129.60	134.28	138.42	143.34	149.93	154.68

See note at the end of the table.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Chain-type price indexes																		
Exports of goods and services .....	51	101.29	100.00	98.47	96.19	95.76	98.66	98.73	98.44	98.03	96.99	96.53	95.80	95.44	95.33	95.49	95.80	96.41
Exports of goods <sup>1</sup> .....	52	102.65	100.00	97.29	94.25	92.95	97.81	97.55	97.24	96.57	95.44	94.71	93.70	93.15	92.83	92.69	92.85	93.44
Foods, feeds, and beverages .....	53	89.51	100.00	92.60	84.15	80.32	93.93	94.27	92.16	90.05	86.21	84.80	83.37	82.24	81.65	80.77	79.75	79.09
Industrial supplies and materials .....	54	104.83	100.00	99.57	94.22	92.75	99.81	99.66	99.83	99.00	96.71	95.29	93.18	91.71	90.83	91.24	93.44	95.48
Durable goods .....	55	103.58	100.00	99.11	95.02	92.55	99.52	99.61	99.63	97.69	96.48	95.81	94.44	93.34	92.48	92.12	92.38	93.20
Nondurable goods .....	56	105.54	100.00	99.83	93.75	92.92	99.96	99.68	99.94	99.75	96.84	94.98	92.43	90.75	89.85	90.75	94.13	96.93
Capital goods, except automotive .....	57	106.95	100.00	95.07	92.50	91.07	95.98	95.31	94.81	94.17	93.47	92.88	91.97	91.69	91.50	91.20	90.67	90.90
Civilian aircraft, engines, and parts .....	58	96.16	100.00	103.41	104.79	107.06	102.91	102.85	103.78	104.12	104.38	104.71	104.66	105.40	106.49	106.87	107.05	107.84
Computers, peripherals, and parts .....	59	119.15	100.00	85.98	75.58	68.55	89.78	86.87	84.71	82.58	79.88	77.06	73.31	72.08	70.39	69.12	67.48	67.21
Other .....	60	106.02	100.00	95.90	94.64	93.92	96.30	96.11	95.80	95.37	95.00	94.81	94.51	94.23	94.14	93.98	93.65	93.91
Automotive vehicles, engines, and parts .....	61	98.93	100.00	100.81	100.96	101.55	100.61	100.88	101.00	100.77	100.85	100.87	101.00	101.11	101.31	101.39	101.57	101.93
Consumer goods, except automotive .....	62	98.70	100.00	100.75	100.76	100.43	100.52	100.58	100.87	101.01	101.06	100.82	100.61	100.53	100.34	100.34	100.39	100.64
Durable goods .....	63	98.84	100.00	100.97	100.69	100.11	100.67	101.02	101.03	101.17	101.10	100.76	100.51	100.39	99.95	100.03	100.21	100.24
Nondurable goods .....	64	98.54	100.00	100.51	100.83	100.76	100.37	100.11	100.71	100.85	101.02	100.88	100.72	100.69	100.73	100.65	100.57	101.06
Other .....	65	100.17	100.00	98.95	96.68	95.50	99.09	99.11	99.00	98.61	97.63	97.15	96.32	95.63	95.55	95.02	95.22	96.20
Exports of services <sup>1</sup> .....	66	97.99	100.00	101.40	101.10	102.87	100.75	101.69	101.45	101.70	100.92	101.13	101.12	101.26	101.65	102.60	103.28	103.95
Transfers under U.S. military agency sales contracts .....	67	99.62	100.00	97.77	95.37	100.34	98.69	98.42	96.80	97.16	96.42	96.39	94.94	93.74	100.12	99.70	100.03	101.49
Travel .....	68	97.67	100.00	101.88	102.71	103.82	101.06	101.86	101.86	102.76	102.06	102.56	102.96	103.26	102.66	104.11	104.15	104.36
Passenger fares .....	69	99.95	100.00	96.59	95.46	102.88	93.14	99.56	98.94	95.01	95.04	94.36	93.93	98.82	101.18	101.12	103.62	105.58
Other transportation .....	70	97.33	100.00	100.26	96.83	97.84	101.30	100.18	99.41	100.15	97.02	97.21	97.02	96.07	93.96	97.08	99.63	100.68
Royalties and license fees .....	71	97.85	100.00	101.76	102.35	103.71	101.39	101.60	101.88	102.15	102.11	102.23	102.41	102.63	102.95	103.46	103.92	104.52
Other private services .....	72	98.43	100.00	100.82	100.84	102.00	100.70	100.87	100.76	100.97	100.73	100.80	100.85	100.96	101.41	102.00	102.09	102.50
Other .....	73	95.66	100.00	110.87	110.60	111.13	107.68	111.42	111.26	113.10	110.47	111.59	111.45	108.90	109.25	110.11	112.04	113.13
Imports of goods and services .....	74	101.83	100.00	96.45	91.31	91.64	98.27	96.43	95.85	95.24	92.57	91.63	90.55	90.48	89.81	90.96	92.35	93.46
Imports of goods <sup>1</sup> .....	75	102.51	100.00	95.88	90.19	90.16	97.94	95.73	95.23	94.61	91.87	90.55	89.30	89.03	88.38	89.46	90.75	92.06
Foods, feeds, and beverages .....	76	102.22	100.00	100.91	97.73	94.53	100.51	102.11	101.00	100.04	98.55	98.51	96.73	97.12	95.37	95.05	93.59	94.12
Industrial supplies and materials, except petroleum and products .....	77	101.43	100.00	99.88	94.96	94.45	100.90	99.18	99.83	99.60	97.04	95.88	94.09	92.83	92.62	93.07	95.33	96.78
Durable goods .....	78	101.43	100.00	101.79	97.00	97.18	101.16	102.23	102.60	101.19	99.25	98.13	96.26	94.37	95.19	96.35	98.56	98.63
Nondurable goods .....	79	101.43	100.00	97.94	92.88	91.60	100.64	96.12	97.04	97.99	94.78	93.57	91.87	91.31	89.96	89.63	91.95	94.86
Petroleum and products .....	80	83.09	100.00	94.34	62.50	83.43	107.93	91.14	89.30	90.01	70.35	63.48	58.70	57.85	52.60	74.68	94.71	111.75
Capital goods, except automotive .....	81	114.16	100.00	88.56	82.10	78.43	90.76	89.24	88.05	86.18	84.05	82.46	81.17	80.71	80.29	78.73	77.47	77.22
Civilian aircraft, engines, and parts .....	82	95.80	100.00	103.77	105.56	107.52	102.98	103.34	104.16	104.60	105.14	105.40	105.30	106.40	107.27	107.37	107.50	107.94
Computers, peripherals, and parts .....	83	116.50	100.00	86.44	71.55	62.12	91.64	88.30	85.06	80.76	76.28	72.20	70.25	67.47	65.78	62.63	60.20	59.87
Other .....	84	114.80	100.00	88.16	84.81	83.69	89.33	88.42	87.94	86.93	85.64	85.06	83.98	84.55	84.69	83.91	83.22	82.96
Automotive vehicles, engines, and parts .....	85	99.36	100.00	100.20	100.34	101.02	100.04	99.87	100.27	100.63	100.63	100.41	99.98	100.34	100.71	100.97	101.14	101.26
Consumer goods, except automotive .....	86	99.68	100.00	98.81	97.47	96.79	99.21	98.92	98.68	98.42	98.03	97.51	97.09	97.26	97.24	96.68	96.57	96.64
Durable goods .....	87	100.04	100.00	97.81	95.23	94.08	98.80	97.95	97.54	96.96	96.21	95.38	94.61	94.74	94.65	94.03	93.84	93.79
Nondurable goods .....	88	99.28	100.00	99.89	99.92	99.76	99.67	99.98	99.92	100.00	100.01	99.83	99.81	100.03	100.08	99.58	99.57	99.78
Other .....	89	99.91	100.00	99.43	99.93	99.26	99.77	99.32	99.36	99.27	98.85	99.79	100.41	100.67	99.42	98.99	99.19	99.46
Imports of services <sup>1</sup> .....	90	98.31	100.00	99.47	97.29	99.58	100.02	100.16	99.10	98.60	96.32	97.36	97.21	98.26	97.43	99.03	100.95	100.91
Direct defense expenditures .....	91	100.44	100.00	91.38	88.93	90.60	93.90	91.97	89.36	90.30	84.82	86.97	89.69	94.25	90.83	89.04	90.81	91.70
Travel .....	92	97.10	100.00	99.67	95.60	95.97	100.57	101.12	99.47	97.65	94.32	96.23	94.80	97.08	95.09	94.99	97.09	96.70
Passenger fares .....	93	98.72	100.00	105.98	107.24	110.05	103.70	106.44	107.02	106.76	107.12	106.55	107.62	107.67	107.93	110.15	112.33	109.79
Other transportation .....	94	97.22	100.00	97.86	96.04	107.29	99.72	97.97	97.07	96.69	94.13	95.92	96.83	97.28	96.73	105.21	112.60	114.63
Royalties and license fees .....	95	97.86	100.00	101.76	102.33	103.70	101.37	101.58	101.87	102.13	102.10	102.22	102.39	102.62	102.93	103.45	103.90	104.50
Other private services .....	96	100.20	100.00	99.43	97.09	96.63	99.51	99.99	98.98	99.23	97.82	97.43	96.79	96.33	96.82	97.45	96.31	95.95
Other .....	97	97.32	100.00	100.50	100.40	102.03	100.78	101.11	100.27	99.83	98.02	101.11	100.72	101.75	100.81	101.67	102.80	102.85
Addenda:																		
Exports of agricultural goods <sup>2</sup> .....	98	91.00	100.00	93.38	84.79	78.58	95.03	94.68	92.58	91.21	87.32	86.02	83.82	81.98	80.42	78.24	77.72	77.92
Exports of nonagricultural goods .....	99	104.02	100.00	97.70	95.19	94.34	98.11	97.85	97.71	97.12	96.25	95.58	94.68	94.24	94.04	94.09	94.31	94.94
Imports of nonpetroleum goods .....	100	104.44	100.00	96.02	92.63	91.02	97.01	96.17	95.82	95.09	93.78	92.95	92.01	91.79	91.50	90.90	90.74	90.94

NOTE.—See footnotes to table 4.3.

Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>98.91</b>	<b>100.00</b>	<b>102.24</b>	<b>104.00</b>	<b>107.89</b>	<b>100.99</b>	<b>102.38</b>	<b>102.80</b>	<b>102.78</b>	<b>102.51</b>	<b>104.02</b>	<b>104.36</b>	<b>105.11</b>	<b>106.43</b>	<b>106.78</b>	<b>107.97</b>	<b>110.39</b>
<b>Federal</b>	<b>2</b>	<b>100.92</b>	<b>100.00</b>	<b>99.84</b>	<b>98.94</b>	<b>101.73</b>	<b>98.53</b>	<b>100.87</b>	<b>100.52</b>	<b>99.44</b>	<b>96.92</b>	<b>99.67</b>	<b>99.10</b>	<b>100.05</b>	<b>99.94</b>	<b>100.46</b>	<b>101.49</b>	<b>105.02</b>
<b>National defense</b>	<b>3</b>	<b>101.37</b>	<b>100.00</b>	<b>97.55</b>	<b>95.71</b>	<b>97.43</b>	<b>96.04</b>	<b>98.27</b>	<b>98.23</b>	<b>97.65</b>	<b>93.21</b>	<b>95.69</b>	<b>97.33</b>	<b>96.61</b>	<b>95.64</b>	<b>95.01</b>	<b>97.56</b>	<b>101.51</b>
Consumption expenditures	4	102.09	100.00	99.03	96.37	97.01	98.20	100.33	99.33	98.25	94.25	97.05	97.11	97.08	95.74	94.23	97.25	100.83
Durable goods <sup>2</sup>	5	100.43	100.00	99.29	100.91	103.52	98.50	104.59	94.16	99.92	96.43	99.19	104.97	103.03	98.12	101.75	108.23	105.98
Nondurable goods	6	89.44	100.00	99.93	105.22	114.76	101.43	96.20	101.72	100.38	99.04	99.68	116.43	105.74	100.24	110.36	135.75	112.68
Services	7	102.56	100.00	98.98	95.81	96.12	98.09	100.12	99.65	98.07	93.96	96.81	96.06	96.42	95.43	93.30	95.53	100.21
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	104.42	100.00	96.41	93.39	90.90	97.57	96.61	96.37	95.10	94.48	93.50	93.43	92.14	91.26	90.90	91.09	90.37
Consumption of general government fixed capital <sup>4</sup> .	9	100.61	100.00	99.39	98.66	98.65	99.69	99.51	99.27	99.08	98.85	98.70	98.56	98.53	98.49	98.55	98.71	98.87
Other services	10	101.04	100.00	103.08	97.75	103.10	97.64	106.68	105.62	102.38	89.21	101.03	98.63	102.14	100.23	93.28	100.69	118.23
Gross investment	11	97.45	100.00	89.23	92.11	100.20	83.84	86.63	92.10	94.33	87.34	88.04	98.93	94.12	95.33	99.91	99.70	105.85
Structures	12	96.50	100.00	82.70	76.17	71.87	85.65	81.30	82.42	81.41	80.11	71.33	82.14	71.10	74.25	72.51	69.89	70.81
Equipment and software	13	97.58	100.00	90.16	94.46	104.48	83.57	87.40	93.50	96.20	88.36	90.51	101.39	97.58	98.47	104.04	104.22	111.18
<b>Nondefense</b>	<b>14</b>	<b>100.02</b>	<b>100.00</b>	<b>104.52</b>	<b>105.51</b>	<b>110.47</b>	<b>103.61</b>	<b>106.16</b>	<b>105.19</b>	<b>103.10</b>	<b>104.47</b>	<b>107.76</b>	<b>102.74</b>	<b>107.06</b>	<b>108.67</b>	<b>111.52</b>	<b>109.49</b>	<b>112.20</b>
Consumption expenditures	15	101.94	100.00	104.52	102.97	105.69	103.90	105.25	104.94	104.01	103.12	104.65	99.85	104.25	105.38	106.31	104.74	106.34
Durable goods <sup>2</sup>	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables	19	104.30	100.00	125.43	127.04	131.85	118.79	125.02	127.22	130.68	127.20	127.75	125.28	127.94	129.38	133.04	132.58	132.39
Services	20	102.05	100.00	103.26	102.36	103.15	102.90	103.97	103.75	102.40	101.66	103.07	102.14	102.56	102.91	103.84	102.14	103.72
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	102.77	100.00	99.44	100.54	101.18	99.87	100.23	99.68	97.98	99.21	100.30	100.45	102.20	102.34	101.12	100.03	101.25
Consumption of general government fixed capital <sup>4</sup> .	22	93.04	100.00	108.32	118.15	128.91	104.90	107.16	109.44	111.77	114.28	116.81	119.42	122.07	124.79	127.46	130.29	133.09
Other services	23	104.73	100.00	108.16	99.06	96.20	107.62	109.50	108.87	106.64	100.86	102.41	97.99	94.98	94.78	99.24	94.49	96.29
Gross investment	24	91.54	100.00	104.49	117.50	133.34	102.31	110.43	106.37	98.84	110.81	122.50	116.39	120.29	124.27	136.51	132.22	140.37
Structures	25	99.91	100.00	84.74	94.86	93.28	90.17	86.75	90.42	71.61	92.09	92.48	98.35	96.51	97.52	89.07	93.48	93.05
Equipment and software	26	87.14	100.00	115.53	130.18	156.61	108.99	123.65	115.16	114.32	121.16	139.61	126.26	133.70	139.46	164.30	154.65	168.05
<b>State and local</b>	<b>27</b>	<b>97.71</b>	<b>100.00</b>	<b>103.66</b>	<b>107.00</b>	<b>111.54</b>	<b>102.45</b>	<b>103.28</b>	<b>104.15</b>	<b>104.76</b>	<b>105.82</b>	<b>106.60</b>	<b>107.47</b>	<b>108.11</b>	<b>110.27</b>	<b>110.51</b>	<b>111.81</b>	<b>113.56</b>
Consumption expenditures	28	97.91	100.00	103.05	106.52	110.11	101.78	102.69	103.47	104.24	105.26	106.19	106.89	107.73	108.64	109.59	110.64	111.58
Durable goods <sup>2</sup>	29	96.94	100.00	108.04	116.86	125.34	104.77	107.01	109.17	111.21	113.77	115.94	117.89	119.84	122.01	124.20	126.43	128.71
Nondurable goods	30	94.63	100.00	106.41	114.37	121.83	103.62	105.42	107.25	109.35	111.58	113.50	115.32	117.07	118.95	120.85	122.78	124.74
Services	31	98.34	100.00	102.53	105.37	108.44	101.49	102.26	102.89	103.47	104.32	105.11	105.66	106.38	107.16	107.98	108.91	109.70
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	98.93	100.00	101.52	102.82	104.82	100.96	101.46	101.72	101.92	102.30	102.71	102.92	103.38	103.92	104.48	105.21	105.68
Consumption of general government fixed capital <sup>4</sup> .	33	95.67	100.00	104.69	109.89	115.73	102.87	104.06	105.29	106.55	107.85	109.18	110.56	111.97	113.43	114.93	116.48	118.08
Other services	34	92.59	100.00	119.51	150.60	171.19	109.89	115.54	122.73	129.86	140.36	148.34	154.44	159.25	163.87	168.95	172.90	179.06
Gross investment	35	96.82	100.00	106.40	109.14	117.95	105.42	105.91	107.19	107.08	108.28	108.42	110.06	109.80	117.60	114.64	117.02	122.52
Structures	36	98.70	100.00	104.86	104.06	111.34	105.01	104.72	105.36	104.35	104.57	103.63	104.71	103.34	112.51	107.81	109.47	115.55
Equipment and software	37	91.42	100.00	111.08	125.33	139.29	106.57	109.47	112.78	115.50	119.91	123.64	127.09	130.68	133.60	136.82	141.72	145.01
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	38	100.25	100.00	100.40	100.94	102.07	100.25	100.47	100.56	100.30	100.59	100.84	101.03	101.31	101.61	101.80	102.26	102.61
Federal	39	103.81	100.00	97.49	96.00	94.70	98.40	97.90	97.56	96.08	96.14	95.97	96.03	95.85	95.36	94.70	94.43	94.32
State and local	40	98.90	100.00	101.52	102.84	104.91	100.96	101.46	101.72	101.92	102.30	102.71	102.95	103.41	104.01	104.54	105.29	105.82

See footnotes at the end of the table.

Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type price indexes																
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	41	<b>97.56</b>	<b>100.00</b>	<b>101.87</b>	<b>103.44</b>	<b>106.24</b>	<b>101.38</b>	<b>101.57</b>	<b>101.94</b>	<b>102.60</b>	<b>102.84</b>	<b>103.20</b>	<b>103.70</b>	<b>104.03</b>	<b>105.01</b>	<b>105.77</b>	<b>106.64</b>	<b>107.55</b>
<b>Federal</b>	42	<b>97.21</b>	<b>100.00</b>	<b>101.33</b>	<b>102.42</b>	<b>105.51</b>	<b>101.22</b>	<b>101.27</b>	<b>101.22</b>	<b>101.61</b>	<b>102.11</b>	<b>102.34</b>	<b>102.45</b>	<b>102.79</b>	<b>104.93</b>	<b>105.16</b>	<b>105.63</b>	<b>106.34</b>
<b>National defense</b>	43	<b>96.88</b>	<b>100.00</b>	<b>101.22</b>	<b>102.03</b>	<b>104.80</b>	<b>101.20</b>	<b>101.16</b>	<b>101.07</b>	<b>101.45</b>	<b>101.86</b>	<b>101.85</b>	<b>102.07</b>	<b>102.32</b>	<b>104.21</b>	<b>104.47</b>	<b>104.93</b>	<b>105.58</b>
Consumption expenditures	44	96.36	100.00	101.68	102.91	105.92	101.61	101.58	101.54	102.00	102.61	102.64	103.01	103.37	105.20	105.58	106.13	106.75
Durable goods <sup>2</sup>	45	99.67	100.00	99.54	99.18	98.73	99.98	99.83	99.38	98.96	99.37	99.23	98.90	99.22	98.93	98.67	98.51	98.83
Nondurable goods	46	91.38	100.00	97.66	86.89	91.02	102.79	96.85	94.61	96.39	89.46	87.42	85.49	85.18	82.52	87.76	93.93	99.86
Services	47	96.24	100.00	101.96	103.66	106.89	101.70	101.84	101.90	102.40	103.24	103.34	103.84	104.23	106.36	106.64	107.05	107.50
Compensation of general government employees, except own-account investment <sup>3</sup> .	48	93.83	100.00	102.91	105.37	109.95	102.78	102.90	102.76	103.21	105.03	105.07	105.45	105.95	109.71	109.86	109.98	110.25
Consumption of general government fixed capital <sup>4</sup> .	49	99.44	100.00	100.07	99.17	100.58	100.13	100.09	99.90	100.17	99.55	98.91	99.06	99.15	100.29	100.30	100.76	100.97
Other services	50	97.85	100.00	101.88	104.45	107.03	101.17	101.50	102.06	102.80	103.22	104.06	105.04	105.48	105.87	106.55	107.40	108.29
Gross investment	51	99.80	100.00	98.53	96.83	98.28	98.86	98.78	98.31	98.17	97.41	97.17	96.55	96.20	98.38	98.02	97.94	98.80
Structures	52	97.22	100.00	103.33	105.89	109.66	101.97	102.92	103.70	104.72	104.63	105.15	106.33	107.46	108.05	109.26	110.36	110.96
Equipment and software	53	100.15	100.00	97.88	95.68	96.88	98.43	98.21	97.59	97.31	96.47	96.14	95.31	94.80	97.15	96.64	96.44	97.31
<b>Nondefense</b>	54	<b>97.90</b>	<b>100.00</b>	<b>101.56</b>	<b>103.18</b>	<b>106.86</b>	<b>101.27</b>	<b>101.48</b>	<b>101.53</b>	<b>101.94</b>	<b>102.61</b>	<b>103.27</b>	<b>103.16</b>	<b>103.69</b>	<b>106.28</b>	<b>106.47</b>	<b>106.95</b>	<b>107.76</b>
Consumption expenditures	55	97.31	100.00	102.13	104.38	108.62	101.72	102.00	102.13	102.66	103.57	104.47	104.39	105.09	107.88	108.22	108.84	109.54
Durable goods <sup>2</sup>	56																	
Nondurable goods	57																	
Commodity Credit Corporation inventory change.	58																	
Other nondurables	59	99.93	100.00	99.61	99.36	102.50	98.37	99.72	100.09	100.27	99.58	99.27	99.55	99.06	100.04	101.49	103.65	104.82
Services	60	97.00	100.00	102.27	104.73	109.26	101.88	102.13	102.25	102.81	103.83	104.81	104.85	105.44	108.59	108.89	109.45	110.10
Compensation of general government employees, except own-account investment <sup>3</sup> .	61	95.55	100.00	102.94	106.62	113.82	102.64	102.66	102.75	103.71	105.50	106.08	107.01	107.88	112.96	113.41	114.28	114.62
Consumption of general government fixed capital <sup>4</sup> .	62	100.60	100.00	99.15	98.20	99.30	99.34	99.34	99.01	98.92	98.47	98.23	98.10	98.02	99.11	98.92	98.99	100.17
Other services	63	98.16	100.00	102.44	104.36	105.52	101.67	102.39	102.77	102.92	103.28	105.60	104.08	104.50	104.94	105.23	105.50	106.39
Gross investment	64	100.67	100.00	98.97	97.97	99.49	99.24	99.16	98.82	98.67	98.34	98.04	97.81	97.68	99.47	99.13	99.10	100.27
Structures	65	97.20	100.00	103.17	106.48	109.17	101.60	102.69	103.68	104.72	105.65	106.00	106.74	107.54	107.99	108.69	109.53	110.46
Equipment and software	66	102.67	100.00	97.01	94.30	95.41	98.03	97.47	96.59	95.96	95.16	94.60	93.98	93.47	95.77	95.09	94.78	96.01
<b>State and local</b>	67	<b>97.77</b>	<b>100.00</b>	<b>102.19</b>	<b>104.03</b>	<b>106.67</b>	<b>101.48</b>	<b>101.74</b>	<b>102.36</b>	<b>103.18</b>	<b>103.27</b>	<b>103.70</b>	<b>104.41</b>	<b>104.73</b>	<b>105.09</b>	<b>106.14</b>	<b>107.23</b>	<b>108.24</b>
Consumption expenditures	68	97.66	100.00	102.30	104.35	107.17	101.56	101.75	102.50	103.38	103.50	104.05	104.79	105.05	105.46	106.57	107.80	108.85
Durable goods <sup>2</sup>	69	100.40	100.00	99.45	99.18	98.87	99.53	99.43	99.37	99.46	99.27	99.20	99.18	99.06	98.94	98.78	98.62	99.13
Nondurable goods	70	96.49	100.00	99.25	94.44	97.81	101.29	98.72	98.49	98.52	95.62	95.19	94.23	92.72	92.31	96.39	100.43	102.09
Services	71	97.75	100.00	102.75	105.77	108.58	101.64	102.19	103.09	104.09	104.63	105.32	106.31	106.82	107.36	108.08	108.95	109.92
Compensation of general government employees, except own-account investment <sup>3</sup> .	72	97.51	100.00	102.71	106.28	109.40	101.56	102.09	103.12	104.08	104.94	105.81	106.87	107.49	108.21	108.89	109.80	110.72
Consumption of general government fixed capital <sup>4</sup> .	73	98.64	100.00	101.08	101.39	102.86	100.68	101.10	101.05	101.48	101.16	101.04	101.49	101.86	101.98	102.64	102.99	103.82
Other services	74	100.73	100.00	108.28	107.98	108.56	106.10	107.56	108.13	111.33	107.98	107.65	108.60	107.69	106.35	107.72	109.01	111.14
Gross investment	75	98.25	100.00	101.72	102.64	104.53	101.11	101.68	101.75	102.34	102.24	102.20	102.74	103.36	103.49	104.28	104.75	105.60
Structures	76	97.02	100.00	103.40	106.09	109.73	102.09	103.14	103.63	104.75	105.07	105.35	106.41	107.54	108.02	109.33	110.21	111.35
Equipment and software	77	102.00	100.00	96.89	93.19	90.89	98.24	97.44	96.36	95.50	94.34	93.49	92.77	92.14	91.44	90.97	90.49	90.65
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	78	96.65	100.00	102.77	106.16	109.94	101.88	102.29	103.02	103.90	105.01	105.71	106.65	107.27	108.93	109.50	110.29	111.04
Federal	79	94.46	100.00	102.93	105.84	111.44	102.73	102.82	102.77	103.41	105.21	105.45	106.04	106.68	110.97	111.23	111.64	111.94
State and local	80	97.51	100.00	102.71	106.28	109.40	101.56	102.09	103.12	104.08	104.94	105.81	106.87	107.49	108.21	108.89	109.80	110.72

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.12.—Chain-Type Quantity and Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
		Chain-type quantity indexes						Chain-type price indexes			
National defense consumption expenditures and gross investment <sup>1</sup> .....	1	101.37	100.00	97.55	95.71	National defense consumption expenditures and gross investment <sup>1</sup> .....	37	96.88	100.00	101.22	102.03
Consumption expenditures .....	2	102.09	100.00	99.03	96.37	Consumption expenditures .....	38	96.36	100.00	101.68	102.91
Durable goods <sup>2</sup> .....	3	100.43	100.00	99.29	100.91	Durable goods <sup>2</sup> .....	39	99.67	100.00	99.54	99.18
Aircraft .....	4	100.07	100.00	107.39	113.82	Aircraft .....	40	99.42	100.00	99.27	98.61
Missiles .....	5	106.65	100.00	90.55	90.62	Missiles .....	41	100.62	100.00	99.84	98.18
Ships .....	6	128.79	100.00	77.14	70.22	Ships .....	42	99.75	100.00	99.70	98.98
Vehicles .....	7	117.99	100.00	105.86	77.30	Vehicles .....	43	96.54	100.00	104.85	119.80
Electronics .....	8	95.89	100.00	105.47	104.87	Electronics .....	44	102.44	100.00	97.08	93.71
Other durable goods .....	9	91.70	100.00	89.06	91.88	Other durable goods .....	45	98.83	100.00	100.13	100.04
Nondurable goods .....	10	89.44	100.00	99.93	105.22	Nondurable goods .....	46	91.38	100.00	97.66	86.89
Petroleum products .....	11	99.81	100.00	92.45	89.06	Petroleum products .....	47	81.43	100.00	94.74	67.85
Ammunition .....	12	80.71	100.00	111.46	139.23	Ammunition .....	48	101.42	100.00	99.57	97.58
Other nondurable goods .....	13	82.58	100.00	103.02	106.05	Other nondurable goods .....	49	99.53	100.00	99.97	100.64
Services .....	14	102.56	100.00	98.98	95.81	Services .....	50	96.24	100.00	101.96	103.66
Compensation of general government employees, except own-account investment <sup>3</sup> .....	15	104.42	100.00	96.41	93.39	Compensation of general government employees, except own-account investment <sup>3</sup> .....	51	93.83	100.00	102.91	105.37
Military .....	16	103.81	100.00	97.31	95.11	Military .....	52	93.17	100.00	102.60	104.52
Civilian .....	17	105.46	100.00	94.88	90.45	Civilian .....	53	94.96	100.00	103.47	106.89
Consumption of general government fixed capital <sup>4</sup> .....	18	100.61	100.00	99.39	98.66	Consumption of general government fixed capital <sup>4</sup> .....	54	99.44	100.00	100.07	99.17
Other services .....	19	101.04	100.00	103.08	97.75	Other services .....	55	97.85	100.00	101.88	104.45
Research and development .....	20	91.22	100.00	104.83	91.11	Research and development .....	56	99.73	100.00	102.53	104.33
Installation support .....	21	100.58	100.00	98.08	94.64	Installation support .....	57	98.66	100.00	100.87	103.04
Weapons support .....	22	128.13	100.00	110.66	110.71	Weapons support .....	58	96.56	100.00	102.84	105.22
Personnel support .....	23	102.76	100.00	104.71	101.53	Personnel support .....	59	95.47	100.00	103.58	108.06
Transportation of material .....	24	93.21	100.00	94.54	100.28	Transportation of material .....	60	92.29	100.00	98.01	99.22
Travel of persons .....	25	108.90	100.00	92.48	86.95	Travel of persons .....	61	99.88	100.00	100.75	104.29
Other .....	26	95.77	100.00	71.26	61.00	Other .....	62	93.68	100.00	104.17	108.61
Gross investment .....	27	97.45	100.00	89.23	92.11	Gross investment .....	63	99.80	100.00	98.53	96.83
Structures .....	28	96.50	100.00	82.70	76.17	Structures .....	64	97.22	100.00	103.33	105.89
Equipment and software .....	29	97.58	100.00	90.16	94.46	Equipment and software .....	65	100.15	100.00	97.88	95.68
Aircraft .....	30	100.90	100.00	67.20	68.03	Aircraft .....	66	97.36	100.00	94.25	89.95
Missiles .....	31	112.06	100.00	74.65	85.16	Missiles .....	67	103.08	100.00	95.16	94.48
Ships .....	32	118.14	100.00	88.60	95.07	Ships .....	68	99.96	100.00	101.74	99.79
Vehicles .....	33	92.15	100.00	116.77	124.98	Vehicles .....	69	98.66	100.00	101.05	99.62
Electronics and software .....	34	87.35	100.00	109.85	119.72	Electronics and software .....	70	103.87	100.00	95.95	91.89
Other equipment .....	35	90.80	100.00	91.53	90.91	Other equipment .....	71	98.49	100.00	100.15	100.12
Addendum:						Addendum:					
Compensation of general government employees <sup>3</sup> .....	36	104.43	100.00	96.39	93.36	Compensation of general government employees <sup>3</sup> .....	72	93.84	100.00	102.92	105.38

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services is classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.13.—Chain-Type Quantity and Price Indexes for Gross Government Fixed Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
Chain-type quantity indexes						Chain-type price indexes					
Gross government fixed investment <sup>1</sup> .....	1	96.28	100.00	102.45	106.49	Gross government fixed investment <sup>1</sup> .....	59	98.89	100.00	100.71	100.88
Federal .....	2	95.27	100.00	94.84	101.46	Federal .....	60	100.11	100.00	98.69	97.29
National defense .....	3	97.45	100.00	89.23	92.11	National defense .....	61	99.80	100.00	98.53	96.83
Nondefense .....	4	91.54	100.00	104.49	117.50	Nondefense .....	62	100.67	100.00	98.97	97.97
State and local .....	5	96.82	100.00	106.40	109.14	State and local .....	63	98.25	100.00	101.72	102.64
Structures <sup>2</sup> .....	6	98.69	100.00	102.21	102.01	Structures <sup>2</sup> .....	64	97.05	100.00	103.38	106.11
Federal .....	7	98.63	100.00	83.97	87.86	Federal .....	65	97.20	100.00	103.23	106.27
National defense .....	8	96.50	100.00	82.70	76.17	National defense .....	66	97.22	100.00	103.33	105.89
New .....	9	96.50	100.00	82.71	76.18	New .....	67	97.22	100.00	103.33	105.89
Buildings .....	10	99.71	100.00	90.53	91.86	Buildings .....	68	97.73	100.00	103.17	105.79
Residential .....	11	101.32	100.00	98.98	94.95	Residential .....	69	98.21	100.00	102.88	105.02
Industrial .....	12	96.09	100.00	71.82	84.85	Industrial .....	70	96.65	100.00	103.93	107.86
Military facilities <sup>3</sup> .....	13	95.15	100.00	79.42	69.61	Military facilities <sup>3</sup> .....	71	97.00	100.00	103.40	105.94
Net purchases of used structures .....	14					Net purchases of used structures .....	72	96.63	100.00	103.73	106.82
Nondefense .....	15	99.91	100.00	84.74	94.86	Nondefense .....	73	97.20	100.00	103.17	106.48
New .....	16	103.30	100.00	87.25	87.27	New .....	74	97.17	100.00	103.24	106.03
Buildings .....	17	99.51	100.00	95.74	90.77	Buildings .....	75	97.49	100.00	103.41	107.16
Residential .....	18					Residential .....	76				
Industrial .....	19	129.14	100.00	62.37	42.75	Industrial .....	77	96.59	100.00	103.75	107.77
Educational .....	20					Educational .....	78	97.83	100.00	103.06	106.70
Hospital .....	21	87.84	100.00	112.39	81.03	Hospital .....	79	97.34	100.00	103.57	108.37
Other <sup>4</sup> .....	22	95.97	100.00	98.06	104.00	Other <sup>4</sup> .....	80	97.76	100.00	103.30	106.74
Highways and streets .....	23	87.50	100.00	68.48	90.49	Highways and streets .....	81	95.80	100.00	103.82	105.68
Conservation and development .....	24	111.43	100.00	85.26	88.48	Conservation and development .....	82	97.29	100.00	102.80	104.95
Other <sup>5</sup> .....	25	100.13	100.00	76.63	78.05	Other <sup>5</sup> .....	83	96.55	100.00	103.54	105.35
Net purchases of used structures .....	26					Net purchases of used structures .....	84				
State and local .....	27	98.70	100.00	104.86	104.06	State and local .....	85	97.02	100.00	103.40	106.09
New .....	28	98.80	100.00	104.70	103.59	New .....	86	96.99	100.00	103.41	106.10
Buildings .....	29	98.81	100.00	103.57	104.11	Buildings .....	87	97.64	100.00	103.35	106.89
Residential .....	30	122.35	100.00	88.21	97.18	Residential .....	88	98.19	100.00	102.99	105.06
Industrial .....	31					Industrial .....	89				
Educational .....	32	97.03	100.00	103.15	103.24	Educational .....	90	97.83	100.00	103.24	106.74
Hospital .....	33	98.12	100.00	103.30	90.09	Hospital .....	91	97.39	100.00	103.51	108.41
Other <sup>4</sup> .....	34	97.33	100.00	106.73	108.62	Other <sup>4</sup> .....	92	97.33	100.00	103.52	107.14
Highways and streets .....	35	98.53	100.00	107.38	106.52	Highways and streets .....	93	95.88	100.00	103.83	105.64
Conservation and development .....	36	94.86	100.00	100.18	91.85	Conservation and development .....	94	97.15	100.00	102.86	104.92
Sewer systems .....	37	96.39	100.00	96.21	91.68	Sewer systems .....	95	97.88	100.00	102.34	104.24
Water systems .....	38	88.64	100.00	107.71	105.77	Water systems .....	96	97.88	100.00	102.33	104.21
Other <sup>5</sup> .....	39	110.39	100.00	107.26	100.48	Other <sup>5</sup> .....	97	96.54	100.00	103.81	106.61
Net purchases of used structures .....	40	94.96	100.00	110.66	121.09	Net purchases of used structures .....	98	98.02	100.00	103.09	105.94
Equipment and software <sup>2</sup> .....	41	93.28	100.00	102.76	112.71	Equipment and software <sup>2</sup> .....	99	101.30	100.00	97.31	94.38
Federal .....	42	94.41	100.00	97.75	105.13	Federal .....	100	100.89	100.00	97.60	95.21
National defense .....	43	97.58	100.00	90.16	94.46	National defense .....	101	100.15	100.00	97.88	95.68
Aircraft .....	44	100.90	100.00	67.20	68.03	Aircraft .....	102	97.36	100.00	94.25	89.95
Missiles .....	45	112.06	100.00	74.65	85.16	Missiles .....	103	103.08	100.00	95.16	94.48
Ships .....	46	118.14	100.00	88.60	95.07	Ships .....	104	99.96	100.00	101.74	99.79
Vehicles .....	47	92.15	100.00	116.77	124.98	Vehicles .....	105	98.66	100.00	101.05	99.62
Electronics and software .....	48	87.35	100.00	109.85	119.72	Electronics and software .....	106	103.87	100.00	95.95	91.89
Other equipment .....	49	90.80	100.00	91.53	90.91	Other equipment .....	107	98.49	100.00	100.15	100.12
Nondefense .....	50	87.14	100.00	115.53	130.18	Nondefense .....	108	102.67	100.00	97.01	94.30
State and local .....	51	91.42	100.00	111.08	125.33	State and local .....	109	102.00	100.00	96.89	93.19
Addenda:						Addenda:					
Government enterprise gross fixed investment .....	52	99.62	100.00	103.34	104.62	Government enterprise gross fixed investment .....	110	98.51	100.00	102.45	103.73
Federal .....	53	104.74	100.00	109.18	123.99	Federal .....	111	100.35	100.00	98.74	97.00
Structures .....	54	130.61	100.00	96.26	102.44	Structures .....	112	97.43	100.00	103.10	106.12
Equipment and software .....	55	89.53	100.00	117.21	137.71	Equipment and software .....	113	102.44	100.00	96.39	92.42
State and local .....	56	98.85	100.00	102.50	101.89	State and local .....	114	98.23	100.00	103.02	104.81
Structures .....	57	101.09	100.00	101.27	98.47	Structures .....	115	97.16	100.00	103.21	105.73
Equipment and software .....	58	88.86	100.00	108.24	118.27	Equipment and software .....	116	103.40	100.00	102.17	100.97

1. Consists of general government and government enterprise expenditures for fixed assets.

2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.

4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

5. Consists primarily of electric and gas facilities, transit systems, and airfields.



**Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector**  
[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Gross domestic product .....	1	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Business <sup>1</sup> .....	2	96.03	100.00	104.77	109.86	114.93	102.96	104.34	105.43	106.34	108.36	108.99	110.14	111.95	113.06	113.61	115.36	117.66
Nonfarm <sup>2</sup> .....	3	96.08	100.00	104.67	109.86	114.99	102.89	104.25	105.30	106.25	108.33	109.00	110.14	111.96	113.10	113.64	115.48	117.75
Nonfarm less housing .....	4	95.76	100.00	105.05	110.65	116.01	103.08	104.57	105.75	106.82	109.06	109.72	110.93	112.91	114.05	114.57	116.49	118.93
Housing .....	5	98.98	100.00	101.24	102.71	105.93	101.16	101.38	101.29	101.13	101.74	102.48	103.08	103.52	104.67	105.34	106.43	107.28
Farm .....	6	92.69	100.00	112.04	109.23	107.95	108.13	110.97	115.81	113.25	110.56	107.23	109.10	110.01	108.67	110.25	103.89	109.01
Households and institutions .....	7	97.97	100.00	103.42	105.87	107.96	102.01	102.99	103.98	104.68	105.27	105.64	106.04	106.51	107.07	107.52	108.22	109.05
Private households .....	8	101.87	100.00	97.87	110.60	121.93	96.53	96.74	97.98	100.25	103.61	107.65	112.54	118.59	121.19	121.56	122.36	122.61
Nonprofit institutions .....	9	97.83	100.00	103.62	105.70	107.46	102.21	103.22	104.20	104.84	105.33	105.57	105.81	106.08	106.56	107.02	107.71	108.56
General government <sup>3</sup> .....	10	99.78	100.00	100.80	101.78	103.35	100.50	100.81	101.00	100.90	101.28	101.62	101.92	102.30	102.71	103.03	103.59	104.06
Federal .....	11	102.42	100.00	98.55	97.89	97.54	99.08	98.81	98.65	97.67	97.81	97.80	97.97	97.98	97.77	97.44	97.43	97.54
State and local .....	12	98.54	100.00	101.87	103.61	106.08	101.17	101.75	102.11	102.43	102.91	103.42	103.77	104.33	105.03	105.66	106.49	107.13
		Chain-type price indexes																
Gross domestic product .....	13	98.10	100.00	101.91	103.11	104.55	101.33	101.77	102.11	102.44	102.68	102.96	103.30	103.51	104.03	104.37	104.65	105.16
Business <sup>1</sup> .....	14	98.32	100.00	101.87	102.77	103.84	101.30	101.76	102.07	102.33	102.46	102.67	102.91	103.05	103.41	103.70	103.90	104.35
Nonfarm <sup>2</sup> .....	15	98.50	100.00	102.11	103.11	104.21	101.46	101.99	102.36	102.63	102.86	103.04	103.27	103.30	103.70	104.08	104.29	104.79
Nonfarm less housing .....	16	98.66	100.00	102.04	102.80	103.67	101.44	101.95	102.28	102.50	102.68	102.79	102.92	102.81	103.19	103.55	103.74	104.22
Housing .....	17	97.06	100.00	102.74	106.09	109.41	101.65	102.37	103.10	103.85	104.52	105.36	106.58	107.92	108.53	109.16	109.59	110.34
Farm .....	18	85.65	100.00	85.24	79.60	78.10	90.37	86.38	82.30	81.91	75.77	77.52	78.61	86.53	83.89	77.91	76.97	73.64
Households and institutions .....	19	96.73	100.00	101.59	104.49	108.50	101.02	101.34	101.73	102.26	102.83	104.08	105.08	105.98	107.10	108.03	108.97	109.90
Private households .....	20	97.18	100.00	102.55	105.45	108.55	101.28	102.18	102.99	103.69	104.11	104.95	105.89	106.64	107.31	108.25	108.80	109.84
Nonprofit institutions .....	21	96.71	100.00	101.55	104.46	108.50	101.01	101.31	101.68	102.21	102.78	104.04	105.05	105.95	107.10	108.02	108.98	109.90
General government <sup>3</sup> .....	22	97.07	100.00	102.38	105.14	108.51	101.62	101.99	102.58	103.35	104.20	104.72	105.54	106.09	107.57	108.10	108.81	109.54
Federal .....	23	95.89	100.00	102.07	103.87	108.22	101.95	102.00	101.90	102.41	103.53	103.54	103.98	104.45	107.81	107.98	108.37	108.73
State and local .....	24	97.64	100.00	102.53	105.72	108.65	101.47	101.98	102.89	103.78	104.51	105.26	106.25	106.84	107.49	108.17	109.02	109.92

1. Equals gross domestic product less gross product of households and institutions and of general government.  
2. Equals gross domestic business product less gross farm product.  
3. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business**  
[Dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Price per unit of real gross product of nonfinancial corporate business <sup>1</sup> .....	1	0.996	1.000	1.006	1.006	1.012	1.004	1.006	1.006	1.006	1.005	1.005	1.008	1.007	1.009	1.012	1.012	1.014
Compensation of employees (unit labor cost) ....	2	.645	.641	.644	.652	.658	.643	.644	.642	.648	.649	.652	.653	.656	.656	.659	.659	.657
Unit nonlabor cost .....	3	.239	.236	.235	.232	.234	.235	.236	.234	.233	.232	.232	.231	.234	.232	.232	.235	.236
Consumption of fixed capital .....	4	.110	.111	.111	.110	.111	.111	.111	.110	.110	.110	.110	.110	.110	.110	.110	.112	.111
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	5	.100	.099	.097	.096	.097	.097	.098	.097	.096	.096	.096	.095	.098	.096	.096	.096	.098
Net interest .....	6	.029	.026	.027	.026	.026	.027	.027	.027	.027	.026	.026	.026	.026	.026	.026	.027	.027
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	7	.112	.122	.127	.122	.120	.126	.126	.130	.125	.124	.121	.124	.118	.122	.121	.118	.121
Profits tax liability .....	8	.035	.036	.036	.032	.033	.035	.035	.037	.035	.033	.033	.033	.031	.032	.034	.034	.034
Profits after tax with inventory valuation and capital consumption adjustments .....	9	.077	.086	.091	.090	.087	.090	.091	.093	.090	.091	.089	.091	.088	.089	.087	.084	.086

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

**Table 7.16.—Implicit Price Deflators for Private Inventories by Industry Group**

[Index numbers, 1996=100]

	Line	Seasonally adjusted															
		1996				1997				1998				1999			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Private inventories <sup>1</sup></b> .....	1	<b>99.98</b>	<b>100.39</b>	<b>100.31</b>	<b>99.97</b>	<b>99.82</b>	<b>99.32</b>	<b>99.36</b>	<b>98.98</b>	<b>98.07</b>	<b>97.34</b>	<b>96.30</b>	<b>95.64</b>	<b>95.59</b>	<b>96.37</b>	<b>97.56</b>	<b>98.11</b>
Farm .....	2	99.97	105.42	104.63	99.66	103.91	103.44	102.94	100.43	100.47	95.90	88.38	85.84	90.74	90.14	88.98	89.47
Nonfarm .....	3	99.98	99.94	99.93	100.00	99.46	98.95	99.04	98.85	97.87	97.47	96.97	96.48	96.01	96.91	98.29	98.85
Durable goods .....	4	100.17	100.06	99.96	99.66	99.73	99.50	99.20	98.96	98.44	97.98	97.56	96.90	95.89	96.37	96.97	97.34
Nondurable goods .....	5	99.74	99.80	99.89	100.43	99.11	98.27	98.85	98.72	97.15	96.83	96.23	95.96	96.15	97.60	99.95	100.75
Manufacturing .....	6	100.16	100.00	99.79	99.75	99.32	98.81	98.66	98.51	97.19	96.46	95.71	94.42	93.92	94.94	96.37	97.29
Durable goods .....	7	100.39	100.15	99.68	99.38	99.40	99.09	98.76	98.56	97.54	96.92	96.02	94.62	94.10	94.71	95.60	96.12
Nondurable goods .....	8	99.80	99.76	99.97	100.35	99.20	98.37	98.51	98.44	96.62	95.71	95.21	94.08	93.64	95.33	97.63	99.23
Wholesale .....	9	100.00	99.86	100.01	99.19	98.82	98.36	98.68	98.39	97.47	96.87	96.28	96.17	95.27	95.70	96.94	97.58
Durable goods .....	10	100.18	99.99	100.15	99.74	99.63	99.77	99.58	99.22	98.81	98.38	97.87	97.48	95.74	95.89	96.13	96.54
Nondurable goods .....	11	99.73	99.65	99.79	98.27	97.47	95.99	97.17	97.00	95.21	94.32	93.59	93.97	94.53	95.44	98.42	99.48
Merchant wholesalers .....	12	100.13	99.89	99.95	98.90	98.67	98.27	98.57	98.35	97.60	96.98	96.39	96.40	95.38	95.62	96.69	97.24
Durable goods .....	13	100.24	100.00	100.18	99.74	99.64	99.78	99.60	99.24	98.83	98.39	97.88	97.48	95.79	95.95	96.20	96.62
Nondurable goods .....	14	99.98	99.74	99.59	97.46	97.02	95.67	96.81	96.84	95.50	94.55	93.84	94.55	94.70	95.08	97.62	98.40
Nonmerchant wholesalers .....	15	99.17	99.62	100.35	101.02	99.75	98.92	99.35	98.62	96.61	96.14	95.50	94.67	94.59	96.24	98.49	99.76
Durable goods .....	16	99.78	99.92	99.98	99.75	99.56	99.66	99.47	99.12	98.72	98.28	97.82	97.45	95.38	95.49	95.67	96.01
Nondurable goods .....	17	98.29	99.18	100.91	102.90	100.03	97.81	99.16	97.87	93.46	92.94	92.03	90.50	93.48	97.57	103.20	105.95
Retail trade .....	18	99.77	99.98	100.21	100.31	100.43	99.98	99.97	99.84	99.82	99.90	100.12	100.35	100.03	100.69	101.68	101.84
Durable goods .....	19	99.84	100.00	100.13	99.96	100.28	99.72	99.33	99.20	99.28	99.03	99.43	99.63	98.66	99.24	99.92	100.00
Motor vehicle dealers .....	20	99.99	99.99	100.03	99.71	99.55	98.47	98.04	97.78	97.84	97.61	98.48	98.73	97.48	98.02	99.54	99.49
Other .....	21	99.68	100.02	100.24	100.24	101.07	101.09	100.72	100.75	100.86	100.57	100.47	100.61	99.94	100.57	100.35	100.58
Nondurable goods .....	22	99.67	99.96	100.30	100.72	100.62	100.30	100.76	100.63	100.48	100.94	100.95	101.22	101.68	102.45	103.81	104.07
Other .....	23	99.81	99.87	99.31	102.93	98.85	98.06	98.81	98.58	95.70	95.94	94.61	94.14	94.60	97.21	100.06	100.06
Durable goods .....	24	100.00	100.26	101.27	100.91	101.76	102.06	101.77	101.26	101.26	101.13	101.69	100.62	101.40	103.45	102.41	102.84
Nondurable goods .....	25	99.80	99.85	99.16	103.07	98.63	97.76	98.59	98.38	95.29	95.55	94.07	93.66	94.09	96.74	99.87	99.83

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

**Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>96.55</b>	<b>100.00</b>	<b>104.25</b>	<b>108.74</b>	<b>113.25</b>	<b>102.63</b>	<b>103.87</b>	<b>104.85</b>	<b>105.63</b>	<b>107.40</b>	<b>107.98</b>	<b>108.99</b>	<b>110.58</b>	<b>111.58</b>	<b>112.10</b>	<b>113.65</b>	<b>115.67</b>
Final sales of domestic product .....	2	96.52	100.00	103.76	108.19	113.07	102.35	103.08	104.49	105.10	106.45	107.79	108.43	110.09	111.33	112.26	113.51	115.18
Change in private inventories .....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Goods</b> .....	4	<b>95.34</b>	<b>100.00</b>	<b>106.44</b>	<b>112.85</b>	<b>118.90</b>	<b>104.07</b>	<b>106.06</b>	<b>107.33</b>	<b>108.30</b>	<b>111.91</b>	<b>111.07</b>	<b>112.62</b>	<b>115.79</b>	<b>116.63</b>	<b>116.77</b>	<b>119.45</b>	<b>122.74</b>
Final sales .....	5	95.24	100.00	105.15	111.43	118.51	103.34	103.96	106.39	106.90	109.40	110.62	111.15	114.54	116.04	117.33	119.17	121.49
Change in private inventories .....	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods .....	7	93.62	100.00	109.62	120.28	128.95	105.16	109.36	111.30	112.67	118.80	117.64	119.85	124.85	125.36	125.80	130.13	134.52
Final sales .....	8	92.49	100.00	108.50	119.01	128.79	104.55	106.84	111.10	111.49	116.18	117.73	118.49	123.65	125.29	127.15	130.21	132.51
Change in private inventories .....	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods .....	10	96.81	100.00	103.78	106.73	110.72	103.15	103.30	104.02	104.66	106.23	105.64	106.68	108.39	109.48	109.38	110.78	113.22
Final sales .....	11	97.58	100.00	102.37	105.24	110.21	102.33	101.56	102.50	103.10	103.84	104.80	105.15	107.15	108.55	109.38	110.29	112.61
Change in private inventories .....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Services</b> .....	13	<b>97.77</b>	<b>100.00</b>	<b>102.70</b>	<b>105.69</b>	<b>109.26</b>	<b>101.48</b>	<b>102.39</b>	<b>103.14</b>	<b>103.81</b>	<b>104.22</b>	<b>105.52</b>	<b>106.22</b>	<b>106.79</b>	<b>107.61</b>	<b>108.60</b>	<b>109.77</b>	<b>111.07</b>
<b>Structures</b> .....	14	<b>94.34</b>	<b>100.00</b>	<b>104.36</b>	<b>110.14</b>	<b>114.23</b>	<b>103.58</b>	<b>103.60</b>	<b>104.81</b>	<b>105.46</b>	<b>107.94</b>	<b>109.92</b>	<b>110.67</b>	<b>112.03</b>	<b>114.79</b>	<b>113.99</b>	<b>113.42</b>	<b>114.72</b>
<b>Addenda:</b>																		
Motor vehicle output .....	15	99.88	100.00	106.58	114.56	125.25	101.58	102.60	109.28	112.84	111.60	109.24	110.92	126.49	119.36	121.80	129.10	130.73
Gross domestic product less motor vehicle output .....	16	96.43	100.00	104.16	108.53	112.82	102.67	103.91	104.69	105.37	107.25	107.93	108.92	110.01	111.30	111.75	113.11	115.14

Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output  
[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Motor vehicle output .....	1	99.88	100.00	106.58	114.56	125.25	101.58	102.60	109.28	112.84	111.60	109.24	110.92	126.49	119.36	121.80	129.10	130.73
Auto output .....	2	105.87	100.00	101.45	104.87	102.97	95.99	101.00	103.56	105.24	102.91	95.36	104.55	116.65	99.19	101.00	102.88	108.82
Truck output <sup>1</sup> .....	3	94.86	100.00	110.89	122.70	143.69	106.31	103.95	114.08	119.23	118.90	120.90	116.25	134.74	136.08	139.04	150.78	148.87
Final sales of domestic product .....	4	96.04	100.00	103.20	112.55	119.74	100.85	98.17	106.32	107.45	109.34	114.22	108.03	118.63	115.28	119.13	122.37	122.18
Personal consumption expenditures .....	5	99.61	100.00	102.90	114.53	124.74	101.77	97.93	105.99	105.92	110.45	114.38	112.08	121.22	121.64	124.66	125.41	127.25
New motor vehicles .....	6	99.65	100.00	101.65	115.33	126.28	100.19	95.16	105.31	105.94	110.46	119.66	110.45	120.75	121.16	125.72	126.72	131.53
Autos .....	7	102.00	100.00	101.04	111.43	124.75	101.61	94.36	104.65	103.55	108.03	114.98	106.64	116.09	117.93	124.82	123.82	132.45
Light trucks .....	8	96.83	100.00	102.37	119.94	128.13	98.51	96.11	106.09	108.77	113.34	125.20	114.95	126.27	125.00	126.82	130.16	130.55
Net purchases of used autos .....	9	99.48	100.00	106.62	112.04	119.97	106.44	106.20	108.00	105.85	110.47	98.37	116.85	122.46	122.93	121.26	121.26	114.42
Private fixed investment .....	10	90.67	100.00	106.91	115.07	132.74	106.36	103.76	108.55	108.95	111.21	115.46	109.39	124.22	126.04	129.17	140.75	134.98
New motor vehicles .....	11	92.45	100.00	106.71	114.37	129.72	106.22	103.79	108.11	108.73	111.20	115.85	108.79	121.64	123.88	127.75	137.06	130.18
Trucks .....	12	95.64	100.00	101.28	102.10	106.35	104.27	100.31	102.25	98.29	103.05	105.55	94.31	105.49	102.09	107.97	111.31	104.04
Autos .....	13	89.42	100.00	111.90	126.11	152.03	108.08	107.11	113.70	118.71	118.97	125.70	122.66	137.11	144.69	146.67	161.64	155.11
Light trucks .....	14	78.05	100.00	114.67	126.47	154.88	112.46	110.69	116.70	118.82	120.10	130.27	119.31	136.20	145.83	148.90	168.43	156.37
Other .....	15	111.25	100.00	106.61	125.29	146.64	99.68	100.28	108.00	118.47	116.80	117.20	128.60	138.57	142.43	142.44	149.17	152.53
Net purchases of used autos .....	16	98.65	100.00	106.02	111.81	118.64	105.73	103.94	106.50	107.90	111.18	117.37	106.58	112.09	115.90	122.60	123.47	112.58
Gross government investment .....	17	100.06	100.00	110.38	109.63	117.93	103.21	109.77	124.01	104.51	99.81	122.02	98.49	118.22	107.78	99.74	120.88	143.29
Autos .....	18	103.79	100.00	91.08	95.01	107.15	92.85	84.62	90.90	95.94	83.70	99.64	92.83	103.89	95.31	92.29	108.30	132.69
New trucks .....	19	98.02	100.00	121.07	117.67	123.73	108.96	123.75	142.47	109.08	108.74	134.50	101.40	126.04	114.58	103.70	127.71	148.92
Net exports .....	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports .....	21	95.31	100.00	105.28	100.44	96.30	99.27	104.20	107.80	109.83	110.78	102.64	89.29	99.04	92.12	100.78	93.62	98.68
Autos .....	22	100.22	100.00	98.31	94.32	94.43	95.10	102.09	99.05	97.02	99.58	92.92	85.02	99.75	90.26	102.60	89.63	95.22
Trucks .....	23	86.12	100.00	118.29	111.90	99.87	107.11	108.21	124.16	133.69	131.64	120.74	97.31	97.92	95.69	97.65	101.02	105.12
Imports .....	24	97.21	100.00	109.75	116.94	143.75	111.32	109.60	111.73	106.33	114.13	113.79	112.78	127.05	138.59	139.34	147.87	149.18
Autos .....	25	97.72	100.00	108.65	118.90	143.37	111.26	108.72	109.64	104.98	115.32	116.58	114.01	129.71	139.67	136.13	148.38	149.32
Trucks .....	26	94.78	100.00	115.03	107.48	145.51	111.63	113.82	121.82	112.87	108.42	100.38	106.86	114.27	133.39	154.67	145.45	148.51
Change in private inventories .....	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos .....	28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New .....	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic .....	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign .....	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used .....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New trucks .....	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																		
Final sales of motor vehicles to domestic purchasers .....	36	96.38	100.00	104.60	114.56	127.44	103.49	100.44	107.51	106.98	110.37	115.02	110.65	122.21	122.79	125.48	130.86	130.62
Private fixed investment in new autos and new light trucks .....	37	88.43	100.00	106.74	112.00	126.04	107.61	104.55	108.14	106.64	110.01	115.59	104.46	117.95	119.83	124.57	134.48	125.26
Domestic output of new autos <sup>2</sup> .....	38	102.73	100.00	99.77	98.16	100.87	97.95	98.47	101.43	101.23	97.03	90.52	99.05	106.06	98.93	99.28	103.95	101.31
Sales of imported new autos <sup>3</sup> .....	39	102.66	100.00	109.27	129.63	149.10	108.66	103.55	112.24	112.64	125.05	132.42	121.33	139.71	136.53	146.46	148.58	164.84

1. Except for exports and imports, consists of new trucks only.  
2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.19.—Chain-Type Quantity Indexes for Gross and Net Investment by Major Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment</b> .....	1	<b>91.79</b>	<b>100.00</b>	<b>111.51</b>	<b>124.52</b>
Less: Consumption of fixed capital .....	2	94.97	100.00	106.15	113.50
Equals: Net private domestic investment .....	3	86.37	100.00	120.62	143.23
<b>Fixed investment</b> .....	4	<b>91.46</b>	<b>100.00</b>	<b>108.52</b>	<b>121.37</b>
Less: Consumption of fixed capital .....	5	94.97	100.00	106.15	113.50
Equals: Net fixed investment .....	6	85.09	100.00	112.83	135.66
<b>Nonresidential</b> .....	7	<b>90.89</b>	<b>100.00</b>	<b>110.71</b>	<b>124.80</b>
Less: Consumption of fixed capital .....	8	94.22	100.00	106.85	115.14
Equals: Net nonresidential .....	9	81.91	100.00	121.11	150.88
<b>Structures</b> .....	10	<b>93.39</b>	<b>100.00</b>	<b>108.45</b>	<b>112.93</b>
Less: Consumption of fixed capital .....	11	99.04	100.00	101.89	104.09
Equals: Net structures .....	12	84.01	100.00	119.32	127.58
<b>Equipment and software</b> .....	13	<b>90.08</b>	<b>100.00</b>	<b>111.48</b>	<b>129.09</b>
Less: Consumption of fixed capital .....	14	92.94	100.00	108.23	118.30
Equals: Net equipment and software .....	15	80.79	100.00	122.05	164.22
<b>Residential</b> .....	16	<b>93.13</b>	<b>100.00</b>	<b>102.35</b>	<b>111.78</b>
Less: Consumption of fixed capital .....	17	98.99	100.00	102.53	105.20
Equals: Net residential .....	18	89.21	100.00	102.22	116.19
<b>Change in private inventories</b> .....	19	.....	.....	.....	.....
<b>Gross government investment</b> <sup>1</sup> .....	20	<b>96.28</b>	<b>100.00</b>	<b>102.45</b>	<b>106.49</b>
Less: Consumption of fixed capital .....	21	97.36	100.00	103.00	106.37
Equals: Net government investment .....	22	93.81	100.00	101.19	106.77
Federal .....	23	.....	.....	.....	.....
National defense .....	24	.....	.....	.....	.....
Nondefense .....	25	.....	.....	.....	.....
State and local .....	26	97.76	100.00	108.89	109.28
<b>Structures</b> .....	27	<b>98.69</b>	<b>100.00</b>	<b>102.21</b>	<b>102.01</b>
Less: Consumption of fixed capital .....	28	98.20	100.00	101.81	103.57
Equals: Net structures .....	29	99.20	100.00	102.63	100.36
Federal .....	30	.....	.....	.....	.....
National defense .....	31	.....	.....	.....	.....
Nondefense .....	32	.....	.....	.....	.....
State and local .....	33	99.39	100.00	107.24	103.80
<b>Equipment and software</b> .....	34	<b>93.28</b>	<b>100.00</b>	<b>102.76</b>	<b>112.71</b>
Less: Consumption of fixed capital .....	35	96.78	100.00	103.85	108.43
Equals: Net equipment and software .....	36	45.04	100.00	87.81	171.77
Federal .....	37	.....	.....	.....	.....
National defense .....	38	.....	.....	.....	.....
Nondefense .....	39	.....	.....	.....	.....
State and local .....	40	87.25	100.00	120.20	149.42

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.



[Percent]

NOTE.—Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>																		
Gross domestic product .....	1	2.7	3.6	4.2	4.3	4.2	4.5	4.9	3.8	3.0	6.9	2.2	3.8	5.9	3.7	1.9	5.7	7.3
<b>Percentage points at annual rates:</b>																		
Personal consumption expenditures .....	2	2.00	2.14	2.30	3.25	3.45	2.93	1.05	4.16	2.17	3.89	4.00	2.67	3.14	4.28	3.36	3.33	4.07
Durable goods .....	3	.37	.44	.51	.86	.81	.81	-.11	1.42	.38	1.24	.84	.33	1.51	.96	.71	.62	1.03
Motor vehicles and parts .....	4	-.02	.04	.10	.33	.19	.39	-.40	.87	-.02	.52	.47	-.23	.94	.13	.30	.10	.27
Furniture and household equipment .....	5	.28	.30	.31	.39	.44	.28	.30	.38	.31	.52	.23	.47	.44	.55	.34	.39	.49
Other .....	6	.10	.11	.10	.13	.18	.14	-.01	.17	.09	.20	.14	.08	.13	.28	.08	.13	.27
Nondurable goods .....	7	.60	.60	.59	.79	1.05	.77	-.03	1.11	.06	1.15	1.28	.49	.98	1.69	.64	.73	1.51
Food .....	8	.16	.12	.17	.26	.40	.52	-.10	.28	-.15	.35	.60	.23	.60	.20	.24	.26	1.08
Clothing and shoes .....	9	.18	.19	.16	.25	.23	.18	-.15	.49	.11	.51	.24	-.04	.16	.83	.09	.21	-.14
Gasoline, fuel oil, and other energy goods .....	10	.05	.05	.02	.01	.04	-.07	.13	.01	-.04	-.02	.07	.03	-.05	.04	.04	.03	.07
Other .....	11	.21	.24	.24	.27	.39	.14	.09	.34	.14	.31	.36	.27	.27	.62	.28	.23	.50
Services .....	12	1.04	1.10	1.20	1.59	1.59	1.34	1.19	1.63	1.73	1.51	1.88	1.85	.66	1.63	2.00	1.98	1.53
Housing .....	13	.20	.12	.18	.24	.22	.21	.16	.20	.23	.31	.28	.20	.21	.31	.23	.27	.28
Household operation .....	14	.15	.18	.13	.21	.16	-.08	.25	.25	.45	-.20	.53	.42	-.37	.39	.21	.25	-.14
Electricity and gas .....	15	.03	.05	-.02	.03	.04	-.16	.09	.01	.27	-.39	.37	.20	-.49	.24	.05	.14	-.22
Other household operation .....	16	.12	.13	.14	.18	.11	.08	.16	.24	.18	.18	.15	.21	.11	.15	.16	.11	.08
Transportation .....	17	.16	.17	.16	.10	.08	.25	.09	.14	.06	.13	.14	.01	.07	.08	.10	.12	.07
Medical care .....	18	.20	.22	.21	.29	.27	-.02	.23	.24	.24	.42	.30	.19	.29	.17	.30	.43	.40
Recreation .....	19	.17	.12	.10	.12	.27	.13	.09	.07	.12	.18	.05	.18	.12	.27	.31	.35	.19
Other .....	20	.16	.29	.42	.64	.59	.84	.38	.72	.63	.67	.58	.86	.34	.42	.85	.56	.72
Gross private domestic investment .....	21	.47	1.37	1.82	1.93	.99	2.12	3.32	.17	1.30	5.04	-.85	1.74	1.94	.64	-.36	2.26	1.72
Fixed investment .....	22	.88	1.39	1.31	1.86	.97	1.19	1.30	1.80	.63	3.45	1.95	.34	2.20	1.49	1.10	1.16	.48
Nonresidential .....	23	1.03	1.10	1.22	1.49	.83	1.07	1.12	1.77	.38	2.91	1.42	.01	1.79	.95	.86	1.33	.39
Structures .....	24	.13	.20	.25	.13	-.14	.24	-.12	.32	.13	.18	.22	-.21	.18	-.18	-.16	-.11	-.01
Equipment and software .....	25	.90	.91	.97	1.37	.96	.83	1.24	1.45	.24	2.73	1.21	.22	1.61	1.13	1.02	1.44	.40
Information processing equipment and software .....	26	.56	.62	.64	.85	.82	.69	.61	.91	.44	1.20	.83	.71	.80	1.09	.88	.54	.54
Computers and peripheral equipment .....	27	.34	.34	.32	.45	.33	.32	.34	.41	.20	.66	.45	.36	.43	.33	.40	.40	.18
Software <sup>1</sup> .....	28	.11	.18	.18	.23	.20	.21	.15	.19	.19	.26	.23	.25	.26	.16	.23	.21	.19
Other .....	29	.12	.11	.14	.17	.30	.17	.11	.31	.04	.29	.14	.09	.12	.30	.46	.27	.17
Industrial equipment .....	30	.16	.07	.06	.08	.05	-.04	.27	.10	.10	.09	.04	.04	.01	-.17	.07	.16	.19
Transportation equipment .....	31	.11	.14	.14	.31	.11	0	.21	.29	-.26	1.17	.13	-.59	.99	.23	.03	.55	-.32
Other .....	32	.08	.07	.13	.12	-.02	.18	.15	.15	-.03	.26	.21	.06	-.19	.28	-.17	-.14	0
Residential .....	33	-.15	.28	.09	.37	.15	.12	.19	.03	.26	.54	.53	.33	.41	.54	.24	-.17	.09
Change in private inventories .....	34	-.41	-.02	.50	.07	.01	.94	2.02	-.163	.66	1.59	-.280	1.40	-.26	-.85	-.146	1.09	1.24
Farm .....	35	-.28	.24	-.05	-.02	-.19	-.43	.57	-.04	-.14	.01	-.52	.30	.58	-.20	-.24	-.18	-.11
Nonfarm .....	36	-.14	-.26	.55	.09	.20	1.36	1.45	-.159	.81	1.58	-.227	1.10	-.84	-.64	-.122	1.27	1.36
Net exports of goods and services .....	37	.11	-.15	-.28	-.18	-.109	-.85	-.47	-.79	-.45	-.193	-.201	-.82	.33	-.213	-.135	-.73	-.12
Exports .....	38	1.06	.89	1.37	.25	.48	.92	1.73	1.27	.20	-.16	-.45	-.17	1.67	-.61	.42	1.19	1.08
Goods .....	39	.86	.68	1.12	.17	.37	1.09	1.39	1.03	.29	-.22	-.73	.12	1.38	-.74	.32	1.19	.83
Services .....	40	.20	.22	.25	.08	.10	-.17	.34	.24	-.09	.06	.29	-.29	.29	.13	.10	0	.24
Imports .....	41	-.95	-.104	-.165	-.143	-.157	-.178	-.220	-.207	-.65	-.177	-.156	-.65	-.134	-.153	-.177	-.192	-.120
Goods .....	42	-.87	-.94	-.143	-.121	-.143	-.140	-.203	-.168	-.54	-.144	-.137	-.52	-.130	-.128	-.159	-.184	-.112
Services .....	43	-.08	-.09	-.22	-.22	-.14	-.38	-.17	-.39	-.11	-.33	-.20	-.13	-.04	-.24	-.19	-.08	-.08
Government consumption expenditures and gross investment .....	44	.09	.21	.41	.31	.80	.28	1.00	.30	-.01	-.16	1.03	.24	.53	.88	.23	.81	1.61
Federal .....	45	-.20	-.06	-.01	-.06	.28	-.19	.62	-.09	-.28	-.64	.69	-.14	.24	-.03	.13	.26	.87
National defense .....	46	-.19	-.06	-.11	-.08	.19	-.52	.40	-.01	-.10	-.76	.42	.27	-.12	-.16	-.10	.42	.65
Consumption expenditures .....	47	-.16	-.08	-.04	-.10	.12	-.32	.32	-.15	-.16	-.58	.40	.01	0	-.19	-.21	.43	.50
Gross investment .....	48	-.03	.02	-.07	.02	.07	-.20	.08	.14	.06	-.18	.02	.26	-.11	.03	.11	0	.14
Nondefense .....	49	-.01	0	.10	.02	.10	.33	.23	-.08	-.18	.12	.28	-.41	.36	.13	.23	-.16	.22
Consumption expenditures .....	50	-.03	-.04	.08	-.03	.03	.25	.10	-.02	-.06	-.06	.11	-.33	.30	.08	.06	-.10	.11
Gross investment .....	51	.02	.04	.02	.05	.07	.08	.13	-.06	-.11	.18	.17	-.09	.06	.06	.17	-.06	.11
State and local .....	52	.28	.27	.42	.37	.52	.47	.38	.39	.27	.48	.34	.38	.29	.91	.10	.55	.75
Consumption expenditures .....	53	.19	.20	.28	.31	.29	.26	.34	.28	.28	.38	.33	.25	.30	.32	.32	.37	.33
Gross investment .....	54	.10	.07	.13	.06	.23	.21	.04	.10	-.01	.10	.01	.13	-.02	.59	-.22	.18	.41
Addenda:																		
Goods .....	55	1.47	1.84	2.41	2.26	2.09	3.25	2.94	1.83	1.38	5.08	-.116	2.12	4.26	1.11	.18	3.47	4.20
Services .....	56	1.17	1.23	1.46	1.56	1.89	.75	1.96	1.60	1.42	.94	2.68	1.45	1.22	1.66	1.96	2.37	2.64
Structures .....	57	.03	.50	.38	.49	.17	.48	0	.41	.22	.84	.65	.25	.46	.90	-.26	-.17	.43
Motor vehicle output .....	58	.02	0	.23	.26	.11	.38	.14	.89	.47	-.15	-.30	.21	1.94	-.87	.29	.87	.20
Final sales of computers <sup>2</sup> .....	59	.39	.45	.39	.47	.33	.43	.41	.43	.18	.54	.51	.62	.40	.29	.38	.47	.16

1. Excludes software "embedded," or bundled, in computers and other equipment.  
 2. For some components of final sales of computers, includes computer parts.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

**Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Percent change at annual rate:																		
Personal consumption expenditures .....	1	3.0	3.2	3.4	4.9	5.3	4.4	1.5	6.4	3.3	5.8	6.1	4.0	4.6	6.5	5.1	4.9	5.9
Percentage points at annual rates:																		
Durable goods .....	2	.55	.66	.77	1.29	1.22	1.22	−.18	2.16	.57	1.85	1.29	.49	2.24	1.45	1.07	.92	1.51
Motor vehicles and parts .....	3	−.03	.06	.14	.50	.29	.58	−.61	1.32	−.03	.79	.71	−.34	1.40	.20	.45	.15	.39
Furniture and household equipment .....	4	.43	.44	.47	.59	.66	.42	.45	.59	.46	.77	.36	.70	.66	.83	.51	.58	.72
Other .....	5	.16	.16	.16	.20	.28	.21	−.02	.25	.14	.29	.21	.12	.19	.42	.12	.19	.40
Nondurable goods .....	6	.90	.89	.87	1.19	1.62	1.16	−.05	1.71	.10	1.70	1.96	.72	1.44	2.56	.98	1.07	2.21
Food .....	7	.24	.18	.25	.40	.62	.79	−.15	.43	−.23	.51	.93	.35	.89	.32	.36	.38	1.58
Clothing and shoes .....	8	.27	.29	.24	.38	.35	.27	−.23	.74	.17	.76	.37	−.06	.23	1.24	.14	.30	−.21
Gasoline, fuel oil, and other energy goods .....	9	.07	.07	.03	.01	.06	−.10	.20	.01	−.05	−.03	.11	.04	−.07	.06	.06	.04	.10
Gasoline and oil .....	10	.05	.08	.04	.03	.04	−.06	.12	0	−.02	.02	.08	.04	−.04	−.03	.03	.05	.15
Fuel oil and coal .....	11	.01	0	−.01	−.01	.02	−.04	.08	.02	−.04	−.06	.03	0	−.03	.09	.03	−.01	−.05
Other .....	12	.31	.35	.36	.40	.59	.21	.13	.52	.21	.47	.55	.40	.39	.94	.42	.34	.73
Services .....	13	1.55	1.64	1.79	2.40	2.47	2.02	1.75	2.52	2.61	2.22	2.90	2.76	.95	2.50	3.03	2.90	2.21
Housing .....	14	.29	.17	.27	.36	.35	.32	.23	.32	.34	.45	.44	.29	.30	.49	.35	.39	.41
Household operation .....	15	.22	.26	.19	.31	.24	−.11	.37	.39	.68	−.31	.80	.63	−.56	.58	.32	.37	−.21
Electricity and gas .....	16	.05	.07	−.02	.04	.07	−.24	.14	.01	.41	−.58	.57	.31	−.73	.36	.07	.20	−.32
Other household operation .....	17	.17	.19	.21	.28	.18	.13	.23	.37	.27	.27	.24	.32	.17	.22	.25	.16	.11
Transportation .....	18	.24	.26	.23	.15	.12	.37	.13	.22	.09	.19	.21	.02	.11	.12	.15	.17	.11
Medical care .....	19	.29	.33	.32	.44	.43	−.02	.33	.38	.37	.62	.48	.28	.42	.27	.46	.63	.58
Recreation .....	20	.25	.18	.15	.18	.41	.20	.13	.11	.18	.27	.08	.27	.18	.40	.47	.52	.27
Other .....	21	.24	.43	.63	.96	.91	1.26	.56	1.10	.94	.99	.89	1.28	.49	.64	1.28	.82	1.05
Addenda:																		
Energy goods and services <sup>1</sup> .....	22	.12	.14	.01	.05	.12	−.34	.34	.03	.36	−.61	.67	.34	−.80	.42	.13	.24	−.22
Personal consumption expenditures less food and energy.	23	2.63	2.87	3.17	4.43	4.57	3.96	1.33	5.93	3.15	5.88	4.54	3.28	4.55	5.78	4.58	4.26	4.57

1. Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates

in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

**Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Percent change at annual rate:																		
Private fixed investment .....	1	6.0	9.3	8.5	11.8	8.1	7.9	8.6	12.0	4.1	23.4	12.5	2.0	13.8	9.1	6.6	6.8	2.6
Percentage points at annual rates:																		
Nonresidential .....	2	7.06	7.42	7.91	9.50	7.01	7.05	7.33	11.68	2.44	19.58	9.12	.04	11.20	5.81	5.18	7.81	2.17
Structures .....	3	.88	1.32	1.60	.81	-.37	1.57	-.74	2.16	.85	1.46	1.43	-.127	1.20	-.104	-.94	-.65	-.08
Nonresidential buildings, including farm .....	4	.95	1.25	1.14	.74	-.51	.91	-.112	2.32	-.74	2.02	1.03	-.21	1.06	-.21	-.152	-.109	-.20
Utilities .....	5	.07	-.07	-.03	.18	-.04	-.56	.14	.20	.04	.48	.05	.05	.25	-.15	-.03	.14	-.13
Mining exploration, shafts, and wells .....	6	-.14	.25	.47	-.09	.17	1.30	.25	-.50	.61	-.17	.20	-.92	-.20	-.62	.30	.53	.27
Other structures .....	7	-.01	-.11	.02	-.02	.01	-.07	0	.14	.94	-.87	.15	-.19	.08	-.06	.31	-.22	-.02
Equipment and software .....	8	6.19	6.10	6.31	8.69	7.38	5.48	8.07	9.52	1.59	18.12	7.69	1.31	10.00	6.85	6.11	8.46	2.25
Information processing equipment and software .....	9	3.85	4.19	4.16	5.42	5.78	4.53	3.96	5.90	2.78	7.96	5.21	4.22	4.99	4.82	6.44	5.14	3.11
Computers and peripheral equipment <sup>1</sup> .....	10	2.30	2.26	2.06	2.87	2.20	2.09	2.21	2.63	1.27	4.24	2.79	2.15	2.63	2.00	2.36	2.33	1.05
Software <sup>2</sup> .....	11	.75	1.20	1.16	1.46	1.47	1.35	1.00	1.26	1.23	1.76	1.48	1.51	1.60	1.00	1.36	1.24	1.11
Other .....	12	.80	.74	.94	1.09	2.12	1.09	.74	2.00	.28	1.97	.94	.56	.76	1.82	2.72	1.58	.95
Industrial equipment .....	13	1.08	.45	.40	.53	.62	-.25	1.77	.71	.61	.77	.31	.22	.05	-1.00	.42	.92	1.10
Transportation equipment .....	14	.73	.96	.89	1.96	1.05	.02	1.35	1.89	-1.60	7.58	.86	-3.51	6.03	1.37	.22	3.23	-1.91
Other .....	15	.52	.50	.86	.78	-.07	1.17	.99	1.03	-.20	1.81	1.31	.37	-1.07	1.66	-.98	-.83	-.04
Residential .....	16	-1.01	1.92	.61	2.34	1.05	.82	1.25	.29	1.63	3.79	3.36	1.97	2.62	3.25	1.44	-.98	.46
Structures .....	17	-1.05	1.89	.59	2.30	.99	.81	1.24	.25	1.62	3.72	3.30	1.96	2.59	3.16	1.39	-1.01	.44
Single family .....	18	-1.43	1.02	.05	1.63	.34	-.11	.54	-.17	.98	2.71	2.35	1.79	1.65	1.89	-.01	-1.11	1.34
Multifamily .....	19	.33	.17	.13	-.01	.04	.56	.19	-.29	.44	.19	-.45	-.12	-.02	.70	-.12	-.01	-.07
Other structures .....	20	.05	.70	.41	.69	.60	.37	.51	.71	.21	.82	1.41	.29	.96	.58	1.52	.11	-.83
Equipment .....	21	.04	.03	.02	.04	.06	.01	.02	.04	.01	.07	.06	.01	.04	.09	.06	.04	.02

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates

in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.







Table 8.9B.—Real Motor Vehicle Output

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	<b>275.3</b>	<b>275.6</b>	<b>293.7</b>	<b>315.7</b>	<b>345.2</b>	<b>280.0</b>	<b>282.8</b>	<b>301.2</b>	<b>311.0</b>	<b>307.6</b>	<b>301.1</b>	<b>305.7</b>	<b>348.6</b>	<b>329.0</b>	<b>335.7</b>	<b>355.8</b>	<b>360.3</b>
Auto output .....	2	133.6	126.1	128.0	132.3	129.9	121.1	127.4	130.6	132.8	129.8	120.3	131.9	147.2	125.1	127.4	129.8	137.3
Truck output <sup>1</sup> .....	3	141.8	149.5	165.7	183.4	214.8	158.9	155.4	170.5	178.2	177.7	180.7	173.8	201.4	203.4	207.8	225.4	222.5
<b>Final sales of domestic product</b> .....	4	<b>268.6</b>	<b>279.7</b>	<b>288.6</b>	<b>314.8</b>	<b>334.9</b>	<b>282.0</b>	<b>274.5</b>	<b>297.3</b>	<b>300.5</b>	<b>305.8</b>	<b>319.4</b>	<b>302.1</b>	<b>331.8</b>	<b>322.4</b>	<b>333.1</b>	<b>342.2</b>	<b>341.7</b>
<b>Personal consumption expenditures</b> .....	5	<b>200.8</b>	<b>201.6</b>	<b>207.4</b>	<b>230.9</b>	<b>251.5</b>	<b>205.1</b>	<b>197.4</b>	<b>213.7</b>	<b>213.5</b>	<b>222.6</b>	<b>230.6</b>	<b>225.9</b>	<b>244.3</b>	<b>245.2</b>	<b>251.3</b>	<b>252.8</b>	<b>256.5</b>
New motor vehicles .....	6	149.6	150.1	152.6	173.2	189.6	150.4	142.9	158.1	159.1	165.9	179.7	165.8	181.3	181.9	188.8	190.3	197.5
Autos .....	7	83.5	81.9	82.7	91.2	102.1	83.2	77.3	85.7	84.8	88.4	94.1	87.3	95.0	96.6	102.2	101.4	108.4
Light trucks .....	8	66.1	68.3	69.9	81.9	87.5	67.3	65.6	72.4	74.3	77.4	85.5	78.5	86.2	85.3	86.6	88.9	89.1
Net purchases of used autos .....	9	51.2	51.4	54.8	57.6	61.7	54.8	54.6	55.5	54.4	56.8	50.6	60.1	63.0	63.2	62.4	62.4	58.9
<b>Private fixed investment</b> .....	10	<b>109.5</b>	<b>120.8</b>	<b>129.1</b>	<b>139.0</b>	<b>160.3</b>	<b>128.5</b>	<b>125.3</b>	<b>131.1</b>	<b>131.6</b>	<b>134.3</b>	<b>139.5</b>	<b>132.1</b>	<b>150.1</b>	<b>152.3</b>	<b>156.0</b>	<b>170.0</b>	<b>163.1</b>
New motor vehicles .....	11	143.4	155.2	165.6	177.5	201.3	164.8	161.1	167.8	168.7	172.5	179.8	168.8	188.7	192.2	198.2	212.7	202.0
Autos .....	12	72.4	75.7	76.6	77.3	80.5	78.9	75.9	77.4	74.4	78.0	79.9	71.4	79.8	77.2	81.7	84.2	78.7
Trucks .....	13	71.1	79.5	89.0	100.3	120.9	85.9	85.2	90.4	94.4	94.6	99.9	97.5	109.0	115.0	116.6	128.5	123.3
Light trucks .....	14	40.8	52.3	60.0	66.1	81.0	58.8	57.9	61.0	62.1	62.8	68.1	62.4	71.2	76.3	77.9	88.1	81.8
Other .....	15	30.3	27.2	29.0	34.1	39.9	27.1	27.3	29.4	32.2	31.8	31.9	35.0	37.7	38.8	38.8	40.6	41.5
Net purchases of used autos .....	16	-33.9	-34.4	-36.4	-38.4	-40.8	-36.3	-35.7	-36.6	-37.1	-38.2	-40.3	-36.6	-38.5	-39.8	-42.1	-42.4	-38.7
<b>Gross government investment</b> .....	17	<b>10.8</b>	<b>10.8</b>	<b>12.0</b>	<b>11.9</b>	<b>12.8</b>	<b>11.2</b>	<b>11.9</b>	<b>13.4</b>	<b>11.3</b>	<b>10.8</b>	<b>13.2</b>	<b>10.7</b>	<b>12.8</b>	<b>11.7</b>	<b>10.8</b>	<b>13.1</b>	<b>15.5</b>
Autos .....	18	4.0	3.8	3.5	3.6	4.1	3.6	3.2	3.5	3.7	3.2	3.8	3.6	4.0	3.7	3.5	4.1	5.1
New trucks .....	19	6.9	7.0	8.5	8.2	8.7	7.6	8.7	10.0	7.6	7.6	9.4	7.1	8.8	8.0	7.3	8.9	10.4
<b>Net exports</b> .....	20	<b>-52.6</b>	<b>-53.6</b>	<b>-59.9</b>	<b>-66.9</b>	<b>-89.3</b>	<b>-62.8</b>	<b>-60.1</b>	<b>-60.9</b>	<b>-56.0</b>	<b>-62.0</b>	<b>-63.8</b>	<b>-66.5</b>	<b>-75.3</b>	<b>-86.3</b>	<b>-84.7</b>	<b>-93.3</b>	<b>-93.0</b>
Exports .....	21	24.8	26.0	27.3	26.1	25.0	25.8	27.1	28.0	28.5	28.8	26.7	23.2	25.7	23.9	26.2	24.3	25.6
Autos .....	22	17.0	17.0	16.7	16.0	16.0	16.1	17.3	16.8	16.5	16.9	15.8	14.4	16.9	15.3	17.4	15.2	16.2
Trucks .....	23	7.8	9.0	10.7	10.1	9.0	9.7	9.7	11.2	12.0	11.9	10.9	8.8	8.8	8.6	8.8	9.1	9.5
Imports .....	24	77.3	79.5	87.3	93.0	114.3	88.5	87.2	88.9	84.6	90.8	90.5	89.7	101.1	110.2	110.8	117.6	118.7
Autos .....	25	64.4	65.9	71.6	78.3	94.4	73.3	71.6	72.2	69.1	76.0	76.8	75.1	85.4	92.0	89.7	97.7	98.4
Trucks .....	26	13.0	13.7	15.7	14.7	19.9	15.3	15.6	16.7	15.4	14.8	13.7	14.6	15.6	18.2	21.2	19.9	20.3
<b>Change in private inventories</b> .....	27	<b>6.6</b>	<b>-4.0</b>	<b>5.2</b>	<b>1.0</b>	<b>10.1</b>	<b>-2.1</b>	<b>8.3</b>	<b>3.9</b>	<b>10.6</b>	<b>1.9</b>	<b>-18.1</b>	<b>3.6</b>	<b>16.6</b>	<b>6.4</b>	<b>2.5</b>	<b>13.3</b>	<b>18.0</b>
<b>Autos</b> .....	28	<b>3.7</b>	<b>-3.4</b>	<b>1.6</b>	<b>3.4</b>	<b>1.2</b>	<b>-5.9</b>	<b>6.6</b>	<b>.6</b>	<b>5.3</b>	<b>.8</b>	<b>-7.2</b>	<b>7.2</b>	<b>12.9</b>	<b>1.7</b>	<b>-7.9</b>	<b>3.3</b>	<b>7.7</b>
New .....	29	2.7	-5.5	.4	2.6	1.0	-4.8	2.5	-5	4.4	2.2	-14.4	10.2	12.6	1.0	-5.4	1.9	6.6
Domestic .....	30	3.3	-3.9	.5	1.1	-1	-5.4	2.1	.1	5.1	-1.5	-15.7	11.0	10.4	1.0	-7.0	1.3	4.3
Foreign .....	31	-7	-1.6	-1	1.5	1.1	.6	.4	-6	-7	3.5	1.1	-7	2.2	-1	1.5	.7	2.3
Used .....	32	1.0	2.1	1.3	.8	.2	-1.1	4.1	1.2	.8	-1.5	7.7	-3.2	.1	.8	-2.5	1.3	1.1
<b>New trucks</b> .....	33	<b>3.0</b>	<b>-7</b>	<b>3.5</b>	<b>-2.2</b>	<b>8.2</b>	<b>3.7</b>	<b>1.8</b>	<b>3.2</b>	<b>5.2</b>	<b>1.1</b>	<b>-10.6</b>	<b>-3.2</b>	<b>3.9</b>	<b>4.5</b>	<b>9.2</b>	<b>9.4</b>	<b>9.9</b>
Domestic .....	34	3.3	-8	2.9	-2.0	7.8	2.4	1.6	3.6	3.8	.9	-11.4	-1.6	3.9	3.3	9.6	10.2	7.9
Foreign .....	35	-3	.1	.6	-1	.5	1.3	.2	-5	1.5	.3	.8	-1.7	0	1.1	-4	-9	2.0
<b>Residual</b> .....	36	<b>0</b>	<b>.1</b>	<b>-2</b>	<b>-3</b>	<b>.3</b>	<b>0</b>	<b>-2</b>	<b>0</b>	<b>.1</b>	<b>.1</b>	<b>-6</b>	<b>-4</b>	<b>.1</b>	<b>-1</b>	<b>.9</b>	<b>.3</b>	<b>.5</b>
<b>Addenda:</b>																		
Final sales of motor vehicles to domestic purchasers .....	37	321.1	333.2	348.6	381.7	424.6	344.8	334.7	358.2	356.5	367.8	383.3	368.7	407.2	409.2	418.1	436.0	435.2
Private fixed investment in new autos and new light trucks .....	38	113.2	128.0	136.6	143.3	161.3	137.7	133.8	138.4	136.5	140.8	147.9	133.7	150.9	153.3	159.4	172.1	160.3
Domestic output of new autos <sup>2</sup> .....	39	119.9	116.7	116.4	114.6	117.7	114.3	114.9	118.4	118.1	113.2	105.6	115.6	123.8	115.4	115.9	121.3	118.2
Sales of imported new autos <sup>3</sup> .....	40	56.8	55.3	60.5	71.7	82.5	60.1	57.3	62.1	62.3	69.2	73.3	67.1	77.3	75.5	81.0	82.2	91.2

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.18B.

**Table 8.10.—Farm Sector Output, Gross Product, and National Income**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Farm output</b> .....	<b>1</b>	<b>197.9</b>	<b>222.6</b>	<b>226.2</b>	<b>214.2</b>
Cash receipts from farm marketings .....	2	194.2	201.2	208.7	198.2
Crops .....	3	107.1	108.3	112.1	103.7
Livestock .....	4	87.1	93.0	96.5	94.5
Farm housing .....	5	6.0	6.2	6.4	6.6
Farm products consumed on farms .....	6	.5	.5	.5	.5
Other farm income .....	7	6.3	6.8	7.8	8.6
Change in farm inventories .....	8	-9.2	7.9	2.8	.3
Crops .....	9	-9.4	9.0	3.1	.9
Livestock .....	10	.2	-1.1	-4	-6
Less: Intermediate goods and services purchased .....	11	124.7	130.4	138.1	134.1
Intermediate goods and services, other than rent .....	12	110.7	114.3	122.1	119.0
Rent paid to nonoperator landlords .....	13	13.9	16.1	16.0	15.1
<b>Equals: Gross farm product</b> .....	<b>14</b>	<b>73.2</b>	<b>92.2</b>	<b>88.0</b>	<b>80.2</b>
Less: Consumption of fixed capital .....	15	24.6	25.4	26.2	27.1
<b>Equals: Net farm product</b> .....	<b>16</b>	<b>48.6</b>	<b>66.8</b>	<b>61.9</b>	<b>53.1</b>
Less: Indirect business tax and nontax liability .....	17	5.0	5.0	5.2	5.3
Plus: Subsidies to operators .....	18	6.1	6.2	6.3	10.7
<b>Equals: Farm national income</b> .....	<b>19</b>	<b>49.7</b>	<b>68.1</b>	<b>63.0</b>	<b>58.6</b>
Compensation of employees .....	20	15.7	16.6	17.5	18.6
Wage and salary accruals .....	21	13.3	14.2	15.0	16.2
Supplements to wages and salaries .....	22	2.4	2.4	2.4	2.4
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments .....	23	24.7	42.0	35.5	29.2
Proprietors' income .....	24	22.2	34.3	29.5	25.1
Corporate profits .....	25	2.5	7.7	6.0	4.1
Net interest .....	26	9.3	9.5	10.1	10.8

**Table 8.12.—Housing Sector Output, Gross Product, and National Income**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Housing output</b> <sup>1</sup> .....	<b>1</b>	<b>712.3</b>	<b>742.3</b>	<b>777.9</b>	<b>822.8</b>
Nonfarm housing .....	2	706.3	736.1	771.5	816.2
Owner-occupied .....	3	529.3	555.4	585.5	622.6
Tenant-occupied .....	4	177.0	180.6	186.0	193.6
Farm housing .....	5	6.0	6.2	6.4	6.6
Less: Intermediate goods and services consumed .....	6	89.9	94.4	103.9	116.8
<b>Equals: Gross housing product</b> .....	<b>7</b>	<b>622.5</b>	<b>647.9</b>	<b>673.9</b>	<b>705.9</b>
Nonfarm housing .....	8	617.5	642.8	668.6	700.4
Owner-occupied .....	9	459.8	482.3	505.7	531.5
Tenant-occupied .....	10	157.7	160.5	162.9	169.0
Farm housing .....	11	5.0	5.1	5.3	5.5
Less: Consumption of fixed capital .....	12	115.9	119.6	126.2	131.9
Capital consumption allowances .....	13	60.3	63.6	67.6	71.9
Less: Capital consumption adjustment .....	14	-55.6	-56.0	-58.6	-60.0
<b>Equals: Net housing product</b> .....	<b>15</b>	<b>506.6</b>	<b>528.4</b>	<b>547.7</b>	<b>574.0</b>
Less: Indirect business tax and nontax liability plus business transfer payments .....	16	114.4	118.9	123.4	127.9
Plus: Subsidies less current surplus of government enterprises .....	17	21.8	23.3	23.9	23.9
<b>Equals: Housing national income</b> .....	<b>18</b>	<b>413.9</b>	<b>432.8</b>	<b>448.3</b>	<b>470.0</b>
Compensation of employees .....	19	8.1	8.4	9.0	9.6
Proprietors' income with inventory valuation and capital consumption adjustments .....	20	23.2	22.6	21.6	22.0
Rental income of persons with capital consumption adjustment .....	21	100.7	111.2	111.5	119.3
Corporate profits with inventory valuation and capital consumption adjustments .....	22	4.8	4.7	4.7	4.9
Net interest .....	23	277.3	285.7	301.6	314.2

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.

**Table 8.11.—Real Farm Sector Output, Real Gross Product, and Real Net Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Farm output</b> .....	<b>1</b>	<b>217.9</b>	<b>222.6</b>	<b>237.3</b>	<b>237.9</b>
Cash receipts from farm marketings .....	2	214.7	201.2	218.7	220.3
Crops .....	3	121.1	108.3	121.2	121.8
Livestock .....	4	93.7	93.0	97.5	98.7
Farm housing .....	5	6.3	6.2	6.0	5.7
Farm products consumed on farms .....	6	.5	.5	.5	.5
Other farm income .....	7	7.0	6.8	8.2	9.6
Change in farm inventories .....	8	-12.3	7.9	3.0	.9
Crops .....	9	-12.4	9.0	3.4	1.7
Livestock .....	10	.3	-1.1	-4	-7
Less: Intermediate goods and services purchased .....	11	132.3	130.4	134.5	137.2
Intermediate goods and services, other than rent .....	12	117.9	114.3	119.0	121.8
Rent paid to nonoperator landlords .....	13	14.3	16.1	15.5	15.5
<b>Equals: Gross farm product</b> .....	<b>14</b>	<b>85.5</b>	<b>92.2</b>	<b>103.3</b>	<b>100.7</b>
Less: Consumption of fixed capital .....	15	25.1	25.4	25.8	26.3
<b>Equals: Net farm product</b> .....	<b>16</b>	<b>60.2</b>	<b>66.8</b>	<b>77.9</b>	<b>74.4</b>

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 8.13.—Real Housing Sector Output, Real Gross Product, and Real Net Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Housing output</b> <sup>1</sup> .....	<b>1</b>	<b>734.0</b>	<b>742.3</b>	<b>755.9</b>	<b>775.2</b>
Nonfarm housing .....	2	727.7	736.1	749.9	769.3
Owner-occupied .....	3	546.1	555.4	569.0	586.6
Tenant-occupied .....	4	181.6	180.6	180.9	182.6
Farm housing .....	5	6.3	6.2	6.0	5.9
Less: Intermediate goods and services consumed .....	6	92.6	94.4	100.1	110.0
<b>Equals: Gross housing product</b> .....	<b>7</b>	<b>641.4</b>	<b>648.0</b>	<b>655.8</b>	<b>665.1</b>
Nonfarm housing .....	8	636.2	642.8	650.8	660.2
Owner-occupied .....	9	474.9	482.3	491.9	500.9
Tenant-occupied .....	10	161.3	160.5	158.9	159.4
Farm housing .....	11	5.2	5.1	5.0	4.9
Less: Consumption of fixed capital .....	12	118.5	119.6	122.5	125.7
<b>Equals: Net housing product</b> .....	<b>13</b>	<b>523.0</b>	<b>528.4</b>	<b>533.2</b>	<b>539.4</b>

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 8.14.—Consumption of Fixed Capital by Legal Form of Organization**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Consumption of fixed capital</b> .....	1	<b>911.7</b>	<b>956.2</b>	<b>1,009.1</b>	<b>1,064.6</b>
<b>Private</b> .....	2	<b>743.6</b>	<b>781.9</b>	<b>828.5</b>	<b>878.4</b>
<b>Domestic corporate business</b> .....	3	<b>512.1</b>	<b>543.5</b>	<b>578.8</b>	<b>616.9</b>
Financial .....	4	74.7	80.8	87.8	96.3
Nonfinancial .....	5	437.5	462.7	490.9	520.6
<b>Sole proprietorships and partnerships</b> .....	6	<b>97.8</b>	<b>101.0</b>	<b>105.0</b>	<b>109.7</b>
Farm .....	7	22.6	23.3	24.0	24.7
Nonfarm .....	8	75.2	77.8	81.1	85.0
<b>Other private business</b> .....	9	<b>133.6</b>	<b>137.4</b>	<b>144.7</b>	<b>151.8</b>
Rental income of persons .....	10	101.6	104.6	110.5	115.7
Nonfarm housing .....	11	100.6	103.6	109.5	114.7
Owner-occupied .....	12	85.1	87.6	92.8	97.6
Tenant-occupied .....	13	15.5	16.1	16.7	17.1
Farms owned by nonoperator landlords .....	14	.1	.1	.1	.1
Nonfarm nonresidential properties .....	15	.9	.9	.9	1.0
Fixed assets owned and used by nonprofit institutions serving individuals .....	16	29.7	30.5	31.9	33.8
Proprietors' income .....	17	2.4	2.3	2.3	2.3
<b>Government</b> .....	18	<b>168.1</b>	<b>174.3</b>	<b>180.5</b>	<b>186.2</b>
General government .....	19	144.3	149.2	154.2	158.6
Federal .....	20	79.9	81.0	82.0	82.5
State and local .....	21	64.4	68.2	72.2	76.0
Government enterprises .....	22	23.9	25.0	26.3	27.6
Federal .....	23	4.1	4.3	4.6	4.9
State and local .....	24	19.7	20.7	21.8	22.8
<b>Addenda:</b>					
Nonfarm business .....	25	742.8	781.6	828.7	879.0
Nonfarm business less housing .....	26	630.2	665.4	706.0	750.7

**Table 8.15.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Capital consumption adjustment</b> <sup>1</sup> .....	1	<b>-14.3</b>	<b>-2.5</b>	<b>15.4</b>	<b>27.7</b>
For consistent accounting at historical cost .....	2	136.4	143.1	159.4	167.3
For current-cost valuation .....	3	-150.7	-145.6	-144.0	-139.6
<b>Domestic corporate business</b> .....	4	<b>18.6</b>	<b>24.6</b>	<b>35.3</b>	<b>45.6</b>
For consistent accounting at historical cost .....	5	89.9	91.1	97.9	102.8
For current-cost valuation .....	6	-71.3	-66.5	-62.6	-57.2
Financial .....	7	-20.1	-21.2	-16.9	-19.6
For consistent accounting at historical cost .....	8	-19.3	-21.7	-18.5	-22.3
For current-cost valuation .....	9	-.7	.5	1.5	2.7
Nonfinancial .....	10	38.7	45.8	52.2	65.2
For consistent accounting at historical cost .....	11	109.2	112.8	116.4	125.0
For current-cost valuation .....	12	-70.6	-66.9	-64.2	-59.8
<b>Sole proprietorships and partnerships</b> .....	13	<b>21.9</b>	<b>27.7</b>	<b>37.3</b>	<b>40.5</b>
Farm <sup>1</sup> .....	14	-8.0	-7.9	-7.7	-7.6
Nonfarm .....	15	29.9	35.5	45.0	48.2
For consistent accounting at historical cost .....	16	46.5	52.0	61.5	64.6
For current-cost valuation .....	17	-16.6	-16.4	-16.5	-16.4
<b>Other private business</b> <sup>1</sup> .....	18	<b>-54.8</b>	<b>-54.8</b>	<b>-57.1</b>	<b>-58.4</b>
Rental income of persons .....	19	-47.5	-47.6	-49.9	-51.1
Nonfarm housing .....	20	-47.2	-47.3	-49.6	-50.8
Owner-occupied .....	21	-38.8	-38.8	-40.7	-41.8
Tenant-occupied .....	22	-8.4	-8.6	-8.9	-9.0
Farms owned by nonoperator landlords .....	23	-.1	-.1	-.1	-.1
Nonfarm nonresidential properties .....	24	-.2	-.2	-.3	-.3
Fixed assets owned and used by nonprofit institutions serving individuals .....	25	-6.7	-6.5	-6.6	-6.7
Proprietors' income .....	26	-.7	-.7	-.6	-.6
<b>Addendum:</b>					
Capital consumption adjustment for national income (4+13+19+26) .....	27	-7.7	4.0	22.0	34.4

1. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

**Table 8.16.—Business Transfer Payments by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Business transfer payments</b> .....	1	<b>33.5</b>	<b>34.4</b>	<b>36.9</b>	<b>38.1</b>
<b>Payments to persons</b> .....	2	<b>25.8</b>	<b>26.4</b>	<b>27.9</b>	<b>28.8</b>
Insurance payments to persons by business .....	3	13.4	14.2	14.9	15.2
Automobile insurance .....	4	11.1	11.6	12.2	12.5
Medical malpractice insurance .....	5	2.3	2.6	2.6	2.7
Donations by corporate business to nonprofit institutions serving individuals .....	6	7.4	7.8	8.4	9.2
Other <sup>1</sup> .....	7	5.0	4.4	4.6	4.4
<b>Payments to the rest of the world</b> <sup>2</sup> .....	8	<b>7.7</b>	<b>8.0</b>	<b>9.0</b>	<b>9.3</b>

1. Consists largely of cash prizes from business and losses by business due to fraud and unrecovered thefts.  
2. Consists of income taxes paid by domestic business to foreign governments on income earned abroad.

**Table 8.17.—Supplements to Wages and Salaries by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Supplements to wages and salaries</b> .....	1	<b>761.4</b>	<b>765.4</b>	<b>791.0</b>	<b>821.7</b>
Employer contributions for social insurance (3.6;2) .....	2	264.5	275.4	290.1	306.0
Other labor income (6.11;1) .....	3	497.0	490.0	500.9	515.7
<b>By type</b>					
Pension, profit-sharing, and other retirement benefit plans <sup>1</sup> .....	4	359.6	361.0	381.4	395.7
Old-age, survivors, and disability insurance (3.6;5) .....	5	170.1	179.3	191.9	204.9
Federal civilian employee retirement (6.11;24) .....	6	35.7	36.6	38.5	39.1
Federal military employee retirement (6.11;25) .....	7	23.2	26.9	26.7	26.3
Railroad retirement (3.6;12) .....	8	2.5	2.6	2.7	2.8
Pension benefit guaranty (3.6;13) .....	9	.9	1.2	1.0	1.0
State and local employee retirement (6.11;26) .....	10	41.7	43.2	44.1	43.1
Private pension and profit-sharing (6.11;22) .....	11	85.4	71.3	76.5	78.4
Health insurance .....	12	305.3	308.6	315.7	333.1
Federal hospital insurance (3.6;6) .....	13	47.3	50.2	53.9	57.7
Military medical insurance (3.6;16) .....	14	1.3	1.2	1.2	1.1
Temporary disability insurance (3.6;18) .....	15	0	0	0	0
Private group health insurance (6.11;29) <sup>2</sup> .....	16	256.6	257.2	260.7	274.3
Life insurance .....	17	9.5	10.0	10.3	10.4
Veterans life insurance (3.6;14) .....	18	0	0	0	0
Private group life insurance (6.11;30) <sup>2</sup> .....	19	9.5	10.0	10.3	10.4
Workers' compensation .....	20	52.8	51.9	50.3	49.7
Federal (3.6;15) .....	21	1.9	1.9	1.9	2.0
State and local (3.6;19) .....	22	11.0	10.2	9.4	9.0
Private insurance (6.11;31) <sup>2</sup> .....	23	39.9	39.8	39.0	38.8
Unemployment insurance .....	24	31.9	31.4	30.6	29.7
State unemployment insurance (3.6;8) .....	25	22.9	22.2	21.4	20.5
Federal unemployment tax (3.6;9) .....	26	5.8	5.9	6.2	6.3
Railroad employees unemployment insurance (3.6;10) .....	27	0	0	0	.1
Federal employees unemployment insurance (3.6;11) .....	28	.7	.6	.5	.5
Private supplemental unemployment (6.11;32) .....	29	2.6	2.5	2.5	2.3
Other (6.11;33) <sup>3</sup> .....	30	2.4	2.5	2.7	3.0

1. Employer contributions to privately administered programs and to publicly administered government employee retirement plans are classified as other labor income. Employer contributions to other publicly administered programs are classified as employer contributions for social insurance.

2. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as other labor income.

3. Consists of judicial fees paid to jurors and to witnesses, compensation of prison inmates, and marriage fees paid to justices of the peace.

NOTE.—The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

**Table 8.18.—Rental Income of Persons by Type**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Rental income of persons</b> .....	<b>1</b>	<b>165.4</b>	<b>177.4</b>	<b>180.0</b>	<b>188.6</b>
Rental income .....	2	156.9	167.2	170.5	179.0
Nonfarm housing .....	3	147.8	158.5	161.0	170.1
Owner-occupied .....	4	99.5	109.2	112.8	120.3
Permanent site .....	5	90.9	100.4	103.3	109.9
Manufactured homes .....	6	8.7	8.8	9.4	10.4
Tenant-occupied (permanent site) .....	7	48.3	49.3	48.2	49.7
Farms owned by nonoperator landlords <sup>1</sup> .....	8	5.5	6.5	6.5	6.0
Nonfarm nonresidential properties <sup>2</sup> .....	9	3.6	2.1	3.0	3.0
Royalties .....	10	8.6	10.2	9.6	9.5

1. Rental income of owner-occupied farm housing is included in farm income as shown in table 8.10.

2. Includes rental income of private noninsured pension plans.

**Table 8.19.—Dividends Paid and Received by Sector**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Dividends paid</b> .....	<b>1</b>	<b>361.3</b>	<b>425.4</b>	<b>482.6</b>	<b>496.3</b>
Domestic corporate business <sup>1</sup> .....	2	302.9	356.4	402.5	427.0
Financial .....	3	76.6	99.0	115.6	123.3
Nonfinancial .....	4	226.3	257.4	286.9	303.8
Rest of the world <sup>2</sup> .....	5	58.4	69.0	80.1	69.3
<b>Dividends received</b> .....	<b>6</b>	<b>361.3</b>	<b>425.4</b>	<b>482.6</b>	<b>496.3</b>
Domestic corporate business <sup>2</sup> .....	7	81.3	99.1	117.8	112.4
Financial .....	8	34.3	43.6	50.6	54.0
Nonfinancial .....	9	46.9	55.5	67.1	58.4
Rest of the world <sup>1</sup> .....	10	25.8	28.6	31.2	35.4
Government .....	11	.3	.3	.3	.3
Persons <sup>3</sup> .....	12	254.0	297.4	333.4	348.3
Publicly administered government employee retirement plans ...	13	15.4	18.3	21.4	22.1
Other .....	14	238.5	279.1	311.9	326.1
<b>Addenda:</b>					
Net corporate dividend payments (16+17) .....	15	254.2	297.7	333.7	348.6
Domestic corporate business (2-7) .....	16	221.6	257.3	284.8	314.6
Rest of the world (5-10) .....	17	32.6	40.4	48.9	33.9
Personal dividend income (15-11) .....	18	254.0	297.4	333.4	348.3

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

3. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 8.20 (line 53).

**Table 8.20.—Interest Paid and Received by Sector and Legal Form of****Organization**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Monetary interest paid</b> .....	<b>1</b>	<b>1,857.0</b>	<b>1,933.0</b>	<b>2,098.0</b>	<b>2,257.0</b>
Domestic business <sup>1</sup> .....	2	1,262.7	1,313.4	1,441.1	1,567.9
Corporate business .....	3	852.5	886.7	982.0	1,086.6
Financial .....	4	513.4	531.3	587.3	658.1
On deposits <sup>2</sup> .....	5	126.4	131.6	139.7	145.1
On other liabilities .....	6	387.1	399.8	447.6	512.2
Nonfinancial .....	7	339.1	355.4	394.7	428.5
Sole proprietorships and partnerships .....	8	121.7	129.7	146.3	156.4
Farm .....	9	9.7	10.0	10.6	10.6
Nonfarm .....	10	112.1	119.7	135.7	145.8
Other private business .....	11	288.4	297.0	312.8	324.9
Rental income of persons .....	12	272.3	280.3	295.7	308.3
Nonprofit institutions serving individuals .....	13	14.7	15.4	15.8	15.4
Proprietors' income .....	14	1.4	1.3	1.2	1.2
Persons .....	15	134.7	149.9	166.7	185.7
Government .....	16	357.5	366.6	369.2	368.4
Federal .....	17	289.6	296.2	298.6	297.7
State and local .....	18	67.8	70.4	70.6	70.7
Rest of the world .....	19	102.1	103.2	121.1	135.0
To business and persons .....	20	98.2	99.1	117.9	131.8
To Federal Government .....	21	3.9	4.1	3.2	3.2
<b>Monetary interest received</b> .....	<b>22</b>	<b>1,857.0</b>	<b>1,933.0</b>	<b>2,098.0</b>	<b>2,257.0</b>
Domestic business <sup>1</sup> .....	23	1,136.2	1,193.3	1,321.2	1,439.6
Corporate business .....	24	1,111.1	1,157.8	1,275.9	1,387.8
Financial .....	25	925.3	950.5	1,046.1	1,130.0
Nonfinancial .....	26	185.8	207.3	229.8	257.7
Financial sole proprietorships and partnerships <sup>3</sup> .....	27	25.0	35.4	45.3	51.8
Other private business .....	28	0	0	0	0
Persons <sup>3</sup> .....	29	485.5	491.3	491.7	515.6
Publicly administered government employee retirement plans ...	30	101.7	101.7	105.0	109.4
Other .....	31	383.8	389.6	386.7	406.1
Government .....	32	80.4	82.6	82.4	80.7
Federal .....	33	20.9	21.3	20.8	17.9
State and local .....	34	59.6	61.3	61.7	62.8
Rest of the world .....	35	154.8	165.9	202.7	221.2
From business .....	36	97.5	98.3	114.6	130.1
From Federal Government .....	37	57.4	67.6	88.1	91.1
<b>Imputed interest paid</b> .....	<b>38</b>	<b>396.4</b>	<b>411.6</b>	<b>466.4</b>	<b>488.1</b>
Domestic corporate business (financial) .....	39	396.4	411.6	466.4	488.1
Banks, credit agencies, and investment companies .....	40	255.5	269.3	306.5	324.2
Life insurance carriers .....	41	140.9	142.3	159.9	163.8
<b>Imputed interest received</b> .....	<b>42</b>	<b>396.4</b>	<b>411.6</b>	<b>466.4</b>	<b>488.1</b>
Domestic business <sup>1</sup> .....	43	65.9	67.2	74.9	76.1
Corporate business .....	44	45.4	47.7	54.4	56.3
Financial .....	45	7.9	8.3	9.1	9.0
Nonfinancial .....	46	37.5	39.4	45.4	47.3
Sole proprietorships and partnerships .....	47	20.4	19.3	20.3	19.5
Farm .....	48	1.7	1.7	1.8	1.7
Nonfarm .....	49	18.7	17.7	18.5	17.9
Other private business .....	50	.2	.2	.2	.2
Persons .....	51	307.0	319.3	363.2	382.2
From banks, credit agencies, and investment companies .....	52	166.1	177.0	203.3	218.4
From life insurance carriers .....	53	140.9	142.3	159.9	163.8
Government .....	54	9.0	9.6	11.0	11.3
Federal .....	55	1.2	1.3	1.5	1.4
State and local .....	56	7.8	8.2	9.5	9.9
Rest of the world .....	57	14.5	15.5	17.3	18.5
<b>Addenda:</b>					
Net interest (59+63) .....	58	389.8	386.3	412.5	435.7
Domestic business (2+39-23-43) .....	59	457.0	464.5	511.4	540.3
Corporate (3+39-24-44) .....	60	92.4	92.8	118.1	130.6
Sole proprietorships and partnerships (6-27-47) .....	61	76.4	74.9	80.8	85.1
Other private business (11-28-50) .....	62	288.2	296.8	312.5	324.6
Rest of the world (19-35-57) .....	63	-67.2	-78.2	-98.9	-104.7
Net interest paid by government (16-32-54) .....	64	268.0	274.4	275.7	276.4
Interest paid by persons (15) .....	65	134.7	149.9	166.7	185.7
Personal interest income (58+64+65) or (29+51) .....	66	792.5	810.6	854.9	897.8

1. Excludes interest paid or received by government enterprises, which is included in the government sector.

2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.

3. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 29.

NOTE.—In this table, imputed interest paid (line 38) is the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and the rest of the world. In table 8.21, imputed interest (line 155)—the interest component of imputations that affect gross national product—consists of the imputed interest paid by financial intermediaries other than life insurance carriers to persons and government and of the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.21.—Imputations in the National Income and Product Accounts

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Gross national product</b>											
<b>Gross national product</b>	1	<b>7,420.9</b>	<b>7,831.2</b>	<b>8,305.0</b>	<b>8,750.0</b>	Imputations (143+144+145) .....	56	9.9	10.2	10.6	10.9
Imputations (112–115+130+135	2	1,117.1	1,159.7	1,222.5	1,284.4	Excluding imputations (55–56) .....	57	3,414.8	3,616.2	3,878.3	4,175.1
+136+139+143+144+145+146+147+151+153).						Other labor income .....	58	497.0	490.0	500.9	515.7
Excluding imputations (1–2) .....	3	6,303.7	6,671.5	7,082.5	7,465.6	Imputations (146) .....	59	266.1	267.2	270.9	284.7
Personal consumption expenditures .....	4	4,969.0	5,237.5	5,524.4	5,848.6	Excluding imputations (58–59) .....	60	230.9	229.9	229.9	231.0
Imputations (112–115–149–150	5	676.5	683.7	711.8	732.0	Proprietors' income with inventory valuation and capital consumption	61	497.7	544.7	578.6	606.1
+130+135+139+143+144+145+146).						adjustments .....					
Excluding imputations (4–5) .....	6	4,292.4	4,553.8	4,812.6	5,116.6	Imputations (128+139+151) .....	62	6.1	6.6	7.2	7.6
Gross private domestic investment .....	7	1,143.8	1,242.7	1,383.7	1,531.2	Excluding imputations (61–62) .....	63	491.6	538.1	571.4	598.5
Imputations (149+150+151) .....	8	284.0	314.0	342.3	379.5	Rental income of persons with capital consumption adjustment .....	64	117.9	129.7	130.2	137.4
Excluding imputations (7–8) .....	9	859.8	928.7	1,041.4	1,151.8	Imputations (129) .....	65	60.7	70.5	72.1	78.5
Net exports of goods and services and income .....	10	–63.9	–70.9	–84.1	–159.5	Excluding imputations (64–65) .....	66	57.2	59.3	58.1	58.9
Imputations (14–17) .....	11	0	0	0	0	Personal interest income .....	67	792.5	810.6	854.9	897.8
Excluding imputations (10–11) .....	12	–63.9	–70.9	–84.1	–159.5	Imputations (135) .....	68	166.1	177.0	203.3	218.4
Exports of goods and services and income receipts .....	13	1,050.8	1,119.7	1,250.6	1,251.6	Excluding imputations (67–68) .....	69	626.4	633.6	651.6	679.4
Imputations (138) .....	14	14.5	15.5	17.3	18.5	Transfer payments to persons .....	70	885.9	928.8	962.4	983.6
Excluding imputations (13–14) .....	15	1,036.3	1,104.2	1,233.3	1,233.2	Imputations (–124) .....	71	–1	0	–1	0
Imports of goods and services and income payments .....	16	1,114.7	1,190.6	1,334.7	1,411.1	Excluding imputations (70–71) .....	72	886.0	928.8	962.5	983.6
Imputations (138) .....	17	14.5	15.5	17.3	18.5	Personal tax and nontax payments .....	73	778.3	869.7	968.3	1,072.6
Excluding imputations (16–17) .....	18	1,100.3	1,175.1	1,317.4	1,392.6	Imputations (–121–132) .....	74	–84.8	–88.0	–91.2	–94.4
Government consumption expenditures and gross investment .....	19	1,372.0	1,421.9	1,481.0	1,529.7	Excluding imputations (73–74) .....	75	863.1	957.7	1,059.5	1,167.0
Imputations (136+147+153) .....	20	156.6	162.0	168.4	173.0	Disposable personal income .....	76	5,422.6	5,677.7	5,982.8	6,286.2
Excluding imputations (19–20) .....	21	1,215.4	1,259.9	1,312.6	1,356.7	Imputations (53–74) .....	77	593.6	619.5	655.2	694.5
Government consumption expenditures .....	22	1,133.9	1,171.8	1,222.9	1,261.0	Excluding imputations (76–77) .....	78	4,829.0	5,058.2	5,327.6	5,591.7
Imputations (136+147+153–154) .....	23	–81.6	–88.1	–89.7	–95.7	Personal outlays .....	79	5,120.2	5,405.6	5,711.7	6,056.6
Excluding imputations (22–23) .....	24	1,215.4	1,259.9	1,312.6	1,356.7	Imputations (83+86) .....	80	427.4	426.8	440.9	449.9
Gross government investment .....	25	238.2	250.1	258.1	268.7	Excluding imputations (79–80) .....	81	4,692.8	4,978.8	5,270.8	5,606.7
Imputations (154) .....	26	238.2	250.1	258.1	268.7	Personal consumption expenditures .....	82	4,969.0	5,237.5	5,524.4	5,848.6
Excluding imputations (25–26) .....	27	0	0	0	0	Imputations (5) .....	83	676.5	683.7	711.8	732.0
						Excluding imputations (82–83) .....	84	4,292.4	4,553.8	4,812.6	5,116.6
<b>Gross national income</b>						Interest paid by persons .....	85	134.7	149.9	166.7	185.7
<b>Gross national income</b>	28	<b>7,394.4</b>	<b>7,798.4</b>	<b>8,308.2</b>	<b>8,797.6</b>	Imputations (–118–131) .....	86	–249.2	–257.0	–270.9	–282.1
Imputations (112–115+130+135+136+139+142+151+153) .....	29	1,117.1	1,159.7	1,222.5	1,284.4	Excluding imputations (85–86) .....	87	383.9	406.8	437.6	467.8
Excluding imputations (28–29) .....	30	6,277.2	6,638.7	7,085.7	7,513.2	Personal saving .....	88	302.4	272.1	271.1	229.7
Compensation of employees .....	31	4,202.5	4,395.6	4,675.7	5,011.2	Imputations (149+150+151–125–133) .....	89	166.2	192.8	214.3	244.7
Imputations (142) .....	32	279.3	280.6	284.6	298.7	Excluding imputations (88–89) .....	90	136.2	79.4	56.8	–15.0
Excluding imputations (31–32) .....	33	3,923.2	4,115.0	4,391.1	4,712.5	<b>Government current receipts, expenditures, and surplus or deficit</b>					
Proprietors' income with inventory valuation and capital consumption	34	497.7	544.7	578.6	606.1	<b>Government current receipts</b>	91	<b>2,117.1</b>	<b>2,269.1</b>	<b>2,440.5</b>	<b>2,611.8</b>
adjustments .....						Imputations (147) .....	92	3.3	3.2	3.1	3.1
Imputations (128+139+151) .....	35	6.1	6.6	7.2	7.6	Excluding imputations (91–92) .....	93	2,113.8	2,265.9	2,437.4	2,608.7
Excluding imputations (34–35) .....	36	491.6	538.1	571.4	598.5	Government current expenditures .....	94	2,293.7	2,384.5	2,461.8	2,523.1
Rental income of persons with capital consumption adjustment .....	37	117.9	129.7	130.2	137.4	Imputations (147+153–154) .....	95	–90.6	–97.7	–100.8	–107.0
Imputations (129) .....	38	60.7	70.5	72.1	78.5	Excluding imputations (94–95) .....	96	2,384.3	2,482.2	2,562.6	2,630.2
Excluding imputations (37–38) .....	39	57.2	59.3	58.1	58.9	Government current surplus or deficit .....	97	–176.7	–115.4	–21.3	88.7
Net interest .....	40	389.8	386.3	412.5	435.7	Imputations (154–153) .....	98	93.9	100.9	103.9	110.2
Imputations (155) .....	41	424.3	443.5	485.2	511.8	Excluding imputations (97–98) .....	99	–270.6	–216.3	–125.2	–21.5
Excluding imputations (40–41) .....	42	–34.5	–57.3	–72.7	–76.2	<b>Gross saving or gross investment</b>					
Indirect business tax and nontax liability .....	43	594.6	620.0	645.8	677.0	<b>Gross investment, or gross saving and statistical discrepancy</b> .....	100	<b>1,284.0</b>	<b>1,382.1</b>	<b>1,518.1</b>	<b>1,598.4</b>
Imputations (122+123+132) .....	44	84.8	88.0	91.2	94.4	Imputations (148+154) .....	101	284.0	314.0	342.3	379.5
Excluding imputations (43–44) .....	45	509.8	532.0	554.5	582.6	Excluding imputations (100–101) .....	102	1,000.0	1,068.1	1,175.8	1,219.0
Less: Subsidies less current surplus of government enterprises .....	46	22.2	22.6	19.0	20.8	Personal saving .....	103	302.4	272.1	271.1	229.7
Imputations (124) .....	47	1	0	1	0	Imputations (148–125–133) .....	104	166.2	192.8	214.3	244.7
Excluding imputations (46–47) .....	48	22.1	22.6	18.9	20.8	Excluding imputations (103–104) .....	105	136.2	79.4	56.8	–15.0
Consumption of fixed capital .....	49	911.7	956.2	1,009.1	1,064.6	Consumption of fixed capital .....	106	911.7	956.2	1,009.1	1,064.6
Imputations (125+133+153) .....	50	262.1	270.5	282.2	293.4	Imputations (125+133+153) .....	107	262.1	270.5	282.2	293.4
Excluding imputations (49–50) .....	51	649.7	685.7	726.8	771.2	Excluding imputations (106–107) .....	108	649.7	685.7	726.8	771.2
<b>Personal income, outlays, and saving</b>						Government current surplus or deficit .....	109	–176.7	–115.4	–21.3	88.7
<b>Personal income</b>	52	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>	Imputations (154–153) .....	110	93.9	100.9	103.9	110.2
Imputations (128+129–124+135+139+143+144+145+146+151) .....	53	508.8	531.5	564.0	600.1	Excluding imputations (109–110) .....	111	–270.6	–216.3	–125.2	–21.5
Excluding imputations (52–53) .....	54	5,692.1	6,015.9	6,387.1	6,758.8						
Wage and salary disbursements .....	55	3,424.7	3,626.5	3,888.9	4,186.0						

See footnotes and note at the end of the table.

Table 8.21.—Imputations in the National Income and Product Accounts—Continued

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Specific imputations</b>						<b>Margins on owner-built housing</b>	151	5.6	6.2	6.7	7.2
<b>Owner-occupied housing:</b>						<b>Government investment-related imputations</b>	152	<b>382.5</b>	<b>399.4</b>	<b>412.3</b>	<b>427.3</b>
Space rent	112	534.9	561.3	591.5	628.8	General government consumption of fixed capital <sup>9</sup>	153	144.3	149.2	154.2	158.6
Nonfarm	113	529.3	555.4	585.5	622.6	Gross government investment <sup>10</sup>	154	238.2	250.1	258.1	268.7
Farm	114	5.6	5.8	6.0	6.2						
Intermediate inputs	115	70.5	74.1	80.8	92.2	<b>Interest-related imputations:</b>					
Nonfarm	116	69.5	73.1	79.8	91.2	Net interest (118+131+134-137-138)	155	424.3	443.5	485.2	511.8
Farm	117	1.0	1.0	1.0	1.0	Monetary interest paid by persons	156	249.2	257.0	270.9	282.1
Net interest	118	234.4	241.6	255.1	266.8	Owner-occupied housing (118)	157	234.4	241.6	255.1	266.8
Nonfarm	119	233.9	241.0	254.5	266.1	Interest paid by nonprofit institutions serving individuals (131)	158	14.7	15.4	15.8	15.4
Farm	120	.6	.6	.6	.6	Imputed interest paid by banks, credit agencies, and investment companies (134)	159	255.5	269.3	306.5	324.2
Indirect business tax and nontax liability	121	81.0	84.2	87.2	90.2	Less: Imputed interest received	160	80.4	82.7	92.2	94.5
Nonfarm	122	80.2	83.3	86.4	89.3	By business (137)	161	65.9	67.2	74.9	76.1
Farm	123	.8	.8	.8	.9	By the rest of the world (138)	162	14.5	15.5	17.3	18.5
Subsidies (nonfarm)	124	.1	0	.1	0	Interest paid by persons	163	-249.2	-257.0	-270.9	-282.1
Consumption of fixed capital	125	88.1	90.7	96.1	101.0	Owner-occupied housing (-118)	164	-234.4	-241.6	-255.1	-266.8
Nonfarm	126	85.1	87.6	92.8	97.6	Interest paid by nonprofit institutions serving individuals (-131)	165	-14.7	-15.4	-15.8	-15.4
Farm	127	3.0	3.2	3.3	3.4	Personal interest income (134-136-137-138)	166	166.1	177.0	203.3	218.4
Proprietors' income with inventory valuation and capital consumption adjustments (114-117-120-123-127)	128	.2	.2	.2	.2	Net interest (118+131+134-137-138)	167	424.3	443.5	485.2	511.8
Rental income of persons with capital consumption adjustment (113-116-119-122+124-126)	129	60.7	70.5	72.1	78.5	Imputed interest received by government (-136)	168	-9.0	-9.6	-11.0	-11.3
<b>Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving individuals<sup>1</sup></b>	130	<b>48.1</b>	<b>49.8</b>	<b>51.7</b>	<b>53.4</b>	Interest paid by persons (-118-131)	169	-249.2	-257.0	-270.9	-282.1
Net interest (interest paid)	131	14.7	15.4	15.8	15.4						
Indirect business tax and nontax liability	132	3.8	3.9	4.0	4.3	<b>Selected aggregates</b>					
Consumption of fixed capital	133	29.7	30.5	31.9	33.8	<b>Gross domestic product</b>	170	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>
<b>Services furnished without payment by financial intermediaries except life insurance carriers (imputed interest received).</b>	134	<b>255.5</b>	<b>269.3</b>	<b>306.5</b>	<b>324.2</b>	Imputations	171	1,131.6	1,175.2	1,239.8	1,302.9
Persons <sup>2</sup>	135	166.1	177.0	203.3	218.4	Owner-occupied housing (113-116+114-117)	172	464.4	487.1	510.7	536.6
Government	136	9.0	9.6	11.0	11.3	Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving individuals (131+132+133)	173	48.1	49.8	51.7	53.4
Business	137	65.9	67.2	74.9	76.1	Services furnished without payment by financial intermediaries except life insurance carriers (135+136+138)	174	189.6	202.1	231.6	248.2
Rest of the world <sup>3</sup>	138	14.5	15.5	17.3	18.5	Employment-related imputations (142)	175	279.3	280.6	284.6	298.7
<b>Farm products consumed on farms</b>	139	<b>.2</b>	<b>.2</b>	<b>.2</b>	<b>.2</b>	Farm products consumed on farms (139)	176	.2	.2	.2	.2
Output	140	.5	.5	.5	.5	Margins on owner-built housing (151)	177	5.6	6.2	6.7	7.2
Less: Intermediate inputs	141	.3	.3	.3	.3	Consumption of general government fixed capital (153)	178	144.3	149.2	154.2	158.6
<b>Employment-related imputations</b>	142	<b>279.3</b>	<b>280.6</b>	<b>284.6</b>	<b>298.7</b>	Excluding imputations (170-171)	179	6,268.9	6,638.0	7,061.0	7,457.0
Food furnished to employees, including military and domestic service <sup>4</sup>	143	9.2	9.5	9.9	10.2	<b>Personal income</b>	180	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>
Standard clothing issued to military personnel <sup>4</sup>	144	.3	.3	.3	.3	Imputations	181	508.8	531.5	564.0	600.1
Employees' lodging <sup>4</sup>	145	.4	.4	.4	.4	Food furnished to employees, including military and domestic service (143)	182	9.2	9.5	9.9	10.2
Employer contributions for health and life insurance <sup>5</sup>	146	266.1	267.2	270.9	284.7	Standard clothing issued to military personnel (144)	183	.3	.3	.3	.3
Contributions for social insurance for Federal Government employees for certain programs <sup>6</sup>	147	3.3	3.2	3.1	3.1	Employees' lodging (145)	184	.4	.4	.4	.4
<b>Private investment-related imputations</b>	148	<b>284.0</b>	<b>314.0</b>	<b>342.3</b>	<b>379.5</b>	Employer contributions for health and life insurance (146)	185	266.1	267.2	270.9	284.7
Owner-occupied residential structures <sup>7</sup>	149	235.8	263.1	282.9	315.6	Owner-occupied farm housing (128)	186	.2	.2	.2	.2
Nonresidential fixed investment by nonprofit institutions serving individuals <sup>8</sup>	150	42.6	44.7	52.7	56.7	Farm products consumed on farms (139)	187	.2	.2	.2	.2
						Margins on owner-built housing (151)	188	5.6	6.2	6.7	7.2
						Owner-occupied nonfarm housing (129-124)	189	60.6	70.5	72.0	78.4
						Services furnished without payment by financial intermediaries except life insurance carriers (135)	190	166.1	177.0	203.3	218.4
						Excluding imputations (180-181)	191	5,692.1	6,015.9	6,387.1	6,758.8

1. Residential dwellings owned and used by nonprofit institutions serving individuals are included in owner-occupied housing categories.

2. Includes services furnished without payment by financial intermediaries except life insurance carriers to government employee retirement plans.

3. Classified as a service in exports of goods, services, and income receipts and as an income payment in imports of goods, services, and income payments.

4. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; government consumption expenditures is not affected. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

5. Health insurance premiums paid by employers are included in the calculation of the "health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "expenses of handling life insurance and pension plans" category of PCE.

6. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar State and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

7. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.6 because the series shown in that table reflect total purchases by private business.

8. Excludes investment by nonprofit institutions serving individuals in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.6 because the series shown in that table reflect total purchases by private business.

9. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.

10. Includes gross investment of government enterprises.

NOTE.—"Imputations" are transactions recorded in the national income and product accounts that are not transactions of the market economy. In this table, the imputations shown in the "specific imputations" section are those that affect gross national product (GNP). In table 8.20, imputed interest paid by life insurance carriers (line 41) consists of the property incomes earned on life insurance and pension reserves. These incomes are considered to be incomes received by persons and not by the insurance carriers; this reclassification is not considered an imputation for purposes of table 8.21, because it does not affect GNP.



Table 8.22.—Relation of Consumption of Fixed Capital in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)

[Billions of dollars]					
	Line	1995	1996	1997	1998
<b>Corporations</b>					
Depreciation and amortization, IRS .....	1	496.7	535.8		
Less: Depreciation of assets of foreign branches .....	2	3.3	3.5		
Depreciation or amortization of intangible assets <sup>1</sup> .....	3	27.7	32.0		
Other <sup>2</sup> .....	4	13.3	14.9		
Plus: Accidental damage to fixed capital other than repairable damage .....	5	4.1	4.0		
Depreciation of computer software not in IRS depreciation .....	6	53.9	59.2		
Depreciation of mining exploration, shafts, and wells charged to current expense .....	7	13.3	12.3		
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	8	5.4	5.4		
Depreciation of railroad track charged to current expense <sup>4</sup> .....	9				
Other <sup>2</sup> .....	10	1.6	1.6		
<b>Equals: Capital consumption allowances, NIPA's</b> .....	11	<b>530.7</b>	<b>568.1</b>	<b>614.0</b>	<b>662.5</b>
Less: Capital consumption adjustment .....	12	18.6	24.6	35.3	45.6
<b>Equals: Consumption of fixed capital, NIPA's</b> .....	13	<b>512.1</b>	<b>543.5</b>	<b>578.8</b>	<b>616.9</b>
<b>Nonfarm sole proprietorships and partnerships</b>					
Depreciation and amortization, IRS .....	14	107.3	116.8	130.5	
Less: Depreciation or amortization of intangible assets .....	15	1.1	1.9	2.7	
Adjustment for misreporting on income tax returns .....	16	9.2	9.6	10.3	
Other <sup>6</sup> .....	17	.7	.8	.8	
Plus: Accidental damage to fixed capital other than repairable damage .....	18	.8	.6	.8	
Depreciation of computer software not in IRS depreciation .....	19	5.3	5.4	5.6	
Depreciation of mining exploration, shafts, and wells charged to current expense .....	20	2.3	2.2	2.4	
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	21	.5	.5	.5	
<b>Equals: Capital consumption allowances, NIPA's</b> .....	22	<b>105.1</b>	<b>113.3</b>	<b>126.1</b>	<b>133.2</b>
Less: Capital consumption adjustment .....	23	29.9	35.5	45.0	48.2
<b>Equals: Consumption of fixed capital, NIPA's</b> .....	24	<b>75.2</b>	<b>77.8</b>	<b>81.1</b>	<b>85.0</b>

1. Consists of intangible assets that the IRS allows to be amortized.  
2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.  
3. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.  
4. Beginning with 1981, included in IRS depreciation (line 1).  
5. Consists of depreciation of assets owned by Federal Reserve banks, Federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1).  
6. Consists of depreciation or amortization of rental videocassettes and rental clothing.

Table 8.23.—Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)

[Billions of dollars]					
	Line	1995	1996	1997	1998
<b>Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS.</b> .....	1	<b>247.3</b>	<b>287.1</b>	<b>311.3</b>	
Plus: Adjustments for misreporting on income tax returns .....	2	213.7	224.4	231.8	
Posttabulation amendments and revisions <sup>1</sup> .....	3	-24.0	-48.1	-54.7	
Depletion on domestic minerals .....	4	.8	.9	.9	
Adjustment to depreciate expenditures for mining exploration, shafts, and wells .....	5	.8	.7	2.9	
Bad debt expense .....	6	4.6	6.1	6.9	
Income received by fiduciaries .....	7	1.1	1.1	1.2	
Income of tax-exempt cooperatives .....	8	3.5	3.7	3.9	
<b>Equals: Nonfarm proprietors' income, NIPA's</b> .....	9	<b>447.8</b>	<b>476.0</b>	<b>504.2</b>	<b>532.2</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.

Table 8.24.—Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA)

[Billions of dollars]					
	Line	1995	1996	1997	1998
<b>Net farm income, USDA</b> .....	1	<b>37.2</b>	<b>54.9</b>	<b>48.6</b>	<b>44.1</b>
Plus: Depreciation and other consumption of farm capital, USDA .....	2	17.5	17.8	17.8	18.0
Farm housing, NIPA's .....	3	6.0	6.2	6.4	6.6
Monetary interest received by farm corporations .....	4	.7	.8	.7	.7
Valuation adjustment, Commodity Credit Corporation loans .....	5	-9	-6	4	0
Less: Consumption of fixed capital, NIPA's .....	6	24.6	25.4	26.2	27.1
Gross rental value of farm housing, USDA .....	7	9.4	9.9	10.1	10.8
Patronage dividends received from cooperatives .....	8	.5	.6	.8	.6
Other <sup>1</sup> .....	9	1.3	1.3	1.4	1.7
<b>Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments.</b> .....	10	<b>24.7</b>	<b>42.0</b>	<b>35.5</b>	<b>29.2</b>
Proprietors' income .....	11	22.2	34.3	29.5	25.1
Corporate profits .....	12	2.5	7.7	6.0	4.1

1. Consists largely of salaries paid to corporate officers and to certain farm operators.

Table 8.25.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)

[Billions of dollars]					
	Line	1995	1996	1997	1998
<b>Total receipts less total deductions, IRS</b> .....	1	<b>717.8</b>	<b>797.6</b>		
Plus: Adjustment for misreporting on income tax returns .....	2	85.7	94.1		
Posttabulation amendments and revisions <sup>1</sup> .....	3	-6.4	-4.3		
Income of organizations not filing corporation income tax returns .....	4	27.8	28.4		
Federal Reserve banks .....	5	22.2	21.8		
Federally sponsored credit agencies <sup>2</sup> .....	6	2.6	2.7		
Other <sup>3</sup> .....	7	3.0	4.0		
Depletion on domestic minerals .....	8	8.1	8.2		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells .....	9	-2.1	.6		
State and local corporate profits tax accruals .....	10	31.7	33.0		
Interest payments of regulated investment companies .....	11	-79.2	-86.4		
Bad debt expense .....	12	67.8	74.7		
Less: Tax-return measures of:					
Gains, net of losses, from sale of property .....	13	115.5	132.9		
Dividends received from domestic corporations .....	14	38.7	47.2		
Income on equities in foreign corporations and branches (to U.S. corporations) .....	15	92.3	107.1		
Costs of trading or issuing corporate securities <sup>4</sup> .....	16	20.5	25.3		
Taxes paid by domestic corporations to foreign governments on income earned abroad .....	17	7.7	8.0		
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments .....	18	92.0	100.9		
<b>Equals: Profits before taxes, NIPA's</b> .....	19	<b>668.5</b>	<b>726.3</b>	<b>795.9</b>	<b>781.9</b>
<b>Federal income and excess profits taxes, IRS</b> .....	20	<b>198.8</b>	<b>223.7</b>		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds .....	21	-5	-1		
Amounts paid to U.S. Treasury by Federal Reserve banks .....	22	23.4	20.1		
State and local corporate profits tax accruals .....	23	31.7	33.0		
Less: U.S. tax credits claimed for foreign taxes paid .....	24	33.5	43.3		
Investment tax credit <sup>5</sup> .....	25				
Other tax credits <sup>5</sup> .....	26	8.9	9.8		
<b>Equals: Profits tax liability, NIPA's</b> .....	27	<b>211.0</b>	<b>223.6</b>	<b>238.3</b>	<b>240.2</b>
<b>Profits after tax, NIPA's (19-27)</b> .....	28	<b>457.5</b>	<b>502.7</b>	<b>557.6</b>	<b>541.7</b>
<b>Dividends paid in cash or assets, IRS</b> .....	29	<b>445.1</b>	<b>530.8</b>		
Plus: Posttabulation amendments and revisions <sup>6</sup> .....	30	-68.2	-91.8		
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies <sup>2</sup> .....	31	1.3	1.4		
U.S. receipts of dividends from abroad, net of payments to abroad .....	32	32.6	40.4		
Earnings remitted to foreign residents from their unincorporated U.S. affiliates .....	33	2.8	3.7		
Interest payments of regulated investment companies .....	34	-79.2	-86.4		
Less: Dividends received by U.S. corporations .....	35	74.1	93.5		
Earnings of U.S. residents remitted by their unincorporated foreign affiliates .....	36	6.0	7.0		
<b>Equals: Net corporate dividend payments, NIPA's</b> .....	37	<b>254.2</b>	<b>297.7</b>	<b>333.7</b>	<b>348.6</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.  
2. Consists of the Farm Credit System for 1947 forward and the Federal home loan banks for 1952 forward.  
3. Consists of nonprofit organizations serving business and of credit unions.  
4. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.  
5. Beginning with 1984, the investment tax credit is included in other tax credits (line 26).  
6. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

**Table 8.26.—Relation of Monetary Interest Paid and Received in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Corporations</b>					
<b>Interest paid, IRS</b> .....	1	<b>744.8</b>	<b>770.9</b>		
Less: Interest paid by foreign branches of commercial banks .....	2	11.0	9.1		
Plus: Interest paid by organizations not filing corporation income tax returns .....	3	29.0	29.9		
Federally sponsored credit agencies .....	4	17.4	17.5		
Other <sup>1</sup> .....	5	11.6	12.4		
Interest paid by regulated investment companies reported as distributions to stockholders .....	6	79.2	86.4		
Adjustment for mutual savings banks and savings and loan associations .....	7	3.0	2.5		
Other <sup>2</sup> .....	8	7.6	6.1		
<b>Equals: Monetary interest paid by corporations, NIPA's</b> .....	9	<b>852.5</b>	<b>886.7</b>	<b>982.0</b>	<b>1,086.6</b>
<b>Nonfarm proprietorships and partnerships</b>					
<b>Interest paid, IRS</b> .....	10	<b>52.6</b>	<b>59.6</b>	<b>70.3</b>	
Plus: Interest reported on rental expense schedule .....	11	57.2	57.0	59.3	
Interest passed through to partners .....	12	10.0	11.8	16.4	
Interest capitalized on tax returns .....	13	1.5	1.2	1.0	
Less: Adjustment for misreporting on income tax returns .....	14	9.3	10.0	11.3	
<b>Equals: Monetary interest paid, NIPA's</b> .....	15	<b>112.1</b>	<b>119.7</b>	<b>135.7</b>	<b>145.8</b>
<b>Corporations</b>					
<b>Interest received, IRS</b> .....	16	<b>1,039.5</b>	<b>1,082.1</b>		
Less: Interest received by foreign branches of commercial banks .....	17	11.5	12.0		
Plus: Interest received by organizations not filing corporation income tax returns .....	18	68.3	70.1		
Federal Reserve banks .....	19	25.4	25.2		
Federally sponsored credit agencies .....	20	19.8	20.2		
Other <sup>3</sup> .....	21	23.1	24.2		
Adjustment for mutual savings banks and savings and loan associations .....	22	5.4	6.2		
Other <sup>4</sup> .....	23	9.4	11.5		
<b>Equals: Monetary interest received by corporations, NIPA's</b> .....	24	<b>1,111.1</b>	<b>1,157.8</b>	<b>1,275.9</b>	<b>1,387.8</b>
<b>Nonfarm proprietorships and partnerships</b>					
Interest received by financial sole proprietorships and partnerships, IRS .....	25	25.0	35.4	45.3	
<b>Equals: Monetary interest received by sole proprietorships and partnerships, NIPA's</b> .....	26	<b>25.0</b>	<b>35.4</b>	<b>45.3</b>	<b>51.8</b>

1. Consists of interest paid by nonprofit organizations serving business and by credit unions.
2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.
3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.
4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns and of interest passed through to shareholders by small business corporations.

**Table 8.27.—Relation of Wages and Salaries in the National Income and Product Accounts (NIPA's) to Wages and Salaries as Published by the Bureau of Labor Statistics (BLS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Total wages and salaries, BLS <sup>1</sup></b> .....	1	<b>3,215.9</b>	<b>3,414.7</b>	<b>3,669.5</b>	<b>3,967.8</b>
<b>Plus: Adjustment for misreporting on employment tax returns <sup>2</sup></b> .....	2	<b>78.1</b>	<b>83.5</b>	<b>89.9</b>	<b>97.4</b>
Adjustment for thrift savings plans <sup>3</sup> .....	3	5.3	3.1	1.5	0
Adjustment for selected industries <sup>4</sup> .....	4	114.6	113.6	114.7	118.2
Other <sup>5</sup> .....	5	10.7	11.6	13.3	2.7
<b>Equals: Wage and salary disbursements, NIPA's</b> .....	6	<b>3,424.7</b>	<b>3,626.5</b>	<b>3,888.9</b>	<b>4,186.0</b>
<b>Plus: Wage accruals less disbursements, NIPA's</b> .....	7	<b>16.4</b>	<b>3.6</b>	<b>-4.1</b>	<b>3.5</b>
<b>Equals: Wage and salary accruals, NIPA's</b> .....	8	<b>3,441.1</b>	<b>3,630.1</b>	<b>3,884.7</b>	<b>4,189.5</b>

1. Total annual wages of workers covered by State unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.
2. Consists of unreported wages and salaries paid by employers and of unreported tips.
3. Consists of voluntary contributions by employees. Prior to 1985, employers were not required to report these contributions. In 1985, reporting requirements were enacted by over one half of the States; by 1990, the requirement had been enacted by almost all States.
4. For the following industries, consists of the difference between estimates from more comprehensive source data (excluding the adjustments in lines 2 and 3) and BLS wages and salaries: Agriculture, forestry, and fishing; railroad transportation; health services; educational services; social services; membership organizations; private households; and the Federal Government.
5. Consists of wages and salaries for insurance agents classified as statutory employees, for students and their spouses employed by public colleges or universities, for nonprofit organizations not participating in the UI program (in industries not listed in footnote 4), and of other coverage adjustments.

**Table 8.28.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Personal income, NIPA's</b> .....	1	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>
Less: Portion of personal income not included in adjusted gross income .....	2	2,275.3	2,373.8	2,498.4	
Nontaxable transfer payments .....	3	806.0	842.3	870.1	
Other labor income except fees .....	4	494.6	487.5	498.2	
Imputed income in personal income <sup>1</sup> .....	5	242.7	284.3	293.0	
Investment income of life insurance carriers and pension plans .....	6	358.8	366.7	394.9	
Investment income received by nonprofit institutions or retained by fiduciaries .....	7	59.8	59.9	60.0	
Differences in accounting treatment between NIPA's and tax regulations, net .....	8	72.9	79.9	87.4	
Other personal income exempt or excluded from adjusted gross income .....	9	240.6	273.2	294.8	
Plus: Portion of adjusted gross income not included in personal income .....	10	840.7	978.0	1,151.2	
Personal contributions for social insurance .....	11	268.8	280.4	298.1	315.9
Gains, net of losses, from sales of property .....	12	167.4	249.5	338.2	
Taxable pensions .....	13	292.2	311.6	341.0	
Small business corporation income .....	14	79.2	89.3	100.7	
Other types of income .....	15	33.2	47.1	73.2	
<b>Equals: BEA-derived adjusted gross income</b> .....	16	<b>4,766.4</b>	<b>5,151.6</b>	<b>5,604.0</b>	
<b>Adjusted gross income, IRS</b> .....	17	<b>4,189.4</b>	<b>4,536.0</b>	<b>4,973.6</b>	
<b>Adjusted gross income (AGI) gap <sup>2</sup></b> .....	18	<b>577.0</b>	<b>615.6</b>	<b>630.3</b>	
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16) .....	19	12.1	12.0	11.2	
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16) .....	20	87.9	88.0	88.8	

1. Consists of the imputations included in personal income shown in table 8.21 except for employer contributions for health and life insurance (line 146). In table 8.28, these premiums are included in line 4.
2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.

**Table 8.29.—Capital Transfers (Net)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Capital transfers received by government (net)</b> .....	1	<b>19.6</b>	<b>23.1</b>	<b>26.8</b>	<b>32.6</b>
<b>Federal</b> .....	2	<b>-12.8</b>	<b>-10.7</b>	<b>-8.4</b>	<b>-3.6</b>
Estate and gift taxes paid by persons .....	3	14.9	17.5	20.6	25.2
Less: Capital transfers paid to the rest of the world (net) <sup>1</sup> .....	4	.4	0	.2	0
Less: Federal investment grants to State and local governments <sup>2</sup> .....	5	27.2	28.1	28.8	28.8
Less: Investment grants to business <sup>3</sup> .....	6	0	0	0	0
<b>State and local</b> .....	7	<b>32.3</b>	<b>33.8</b>	<b>35.3</b>	<b>36.2</b>
Estate and gift taxes paid by persons .....	8	5.1	5.6	6.5	7.4
Federal investment grants to State and local governments <sup>2</sup> .....	9	27.2	28.1	28.8	28.8
<b>Capital transfers received by the rest of the world (net)</b> .....	10	<b>.3</b>	<b>-1.0</b>	<b>0</b>	<b>-1.1</b>
Capital transfers received from U.S. government (net) .....	11	.4	0	.2	0
Less: Immigrants' transfers received by persons (net) <sup>4</sup> .....	12	.1	.1	.2	.2

1. Consists of forgiveness of debts owed by foreign governments to the U.S. Government.
2. Consists of Federal Government investment grants for highways, transit, air transportation, and water treatment plants.
3. Consists of maritime construction subsidies paid by the Federal Government.
4. Consists of a limited measure of immigrants' transfers to the United States (transfers of funds by individuals moving across borders).



**Table 9.3.—Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>340.9</b>	<b>379.3</b>	<b>341.2</b>	<b>322.4</b>	<b>356.3</b>	<b>423.0</b>	<b>366.8</b>	<b>353.0</b>	<b>381.6</b>	<b>466.2</b>	<b>399.1</b>	<b>380.2</b>	<b>411.8</b>	<b>514.0</b>	<b>425.0</b>	<b>399.9</b>
Personal tax and nontax receipts .....	2	134.7	167.3	150.1	139.7	142.8	202.6	169.7	155.0	159.2	235.0	186.0	170.6	177.6	271.2	211.5	175.4
Corporate profits tax accruals .....	3	41.0	46.2	48.6	43.5	44.1	50.2	50.0	46.4	46.1	51.5	55.6	51.0	48.5	53.2	55.1	49.6
Indirect business tax and nontax accruals .....	4	23.1	23.7	23.0	23.2	22.0	22.0	23.0	28.0	21.5	23.8	25.1	24.5	22.9	24.1	25.6	24.6
Contributions for social insurance .....	5	142.1	142.0	119.5	116.0	147.5	148.3	124.1	123.5	154.8	155.8	132.4	134.2	162.7	165.5	132.7	150.3
<b>Current expenditures</b> .....	6	<b>377.9</b>	<b>398.6</b>	<b>393.7</b>	<b>405.5</b>	<b>393.4</b>	<b>404.9</b>	<b>407.8</b>	<b>429.8</b>	<b>403.1</b>	<b>414.5</b>	<b>414.6</b>	<b>443.8</b>	<b>410.1</b>	<b>418.9</b>	<b>421.3</b>	<b>453.5</b>
Consumption expenditures .....	7	103.5	103.4	120.3	112.0	101.8	102.4	119.5	121.5	104.1	107.4	120.8	124.7	101.3	105.9	119.7	126.5
Transfer payments (net) .....	8	165.7	166.2	160.0	160.2	180.7	172.0	167.5	171.4	186.6	178.6	173.7	177.7	192.6	180.7	176.5	180.7
To persons and business .....	9	163.2	163.9	157.4	157.8	176.8	168.9	165.0	167.3	184.6	176.2	171.5	174.2	190.5	178.4	174.0	177.1
To the rest of the world (net) .....	10	2.6	2.3	2.6	2.3	3.9	3.1	2.5	4.1	1.9	2.4	2.2	3.4	2.1	2.3	2.5	3.5
Grants-in-aid to State and local governments .....	11	46.7	47.6	44.2	46.0	46.9	49.5	46.0	48.0	48.7	49.0	46.7	51.3	51.0	51.2	52.7	54.4
Net interest paid .....	12	55.1	76.4	57.8	78.2	58.2	77.7	58.6	79.1	58.1	78.5	59.7	80.0	59.4	79.1	59.9	80.0
Interest paid .....	13	60.9	82.2	63.1	83.3	63.5	83.2	64.5	85.0	64.0	84.4	65.2	84.9	64.1	84.1	64.5	85.1
To persons and business .....	14	47.6	68.1	48.3	68.2	48.4	67.4	46.8	66.0	43.7	62.4	42.4	62.1	41.4	61.1	41.7	62.4
To the rest of the world .....	15	13.3	14.1	14.9	15.1	15.2	15.8	17.7	19.0	20.3	22.0	22.9	22.9	22.7	23.0	22.8	22.7
Less: Interest received by government .....	16	5.8	5.8	5.3	5.1	5.3	5.5	5.9	5.9	5.9	5.9	5.5	4.9	4.7	5.0	4.6	5.0
Subsidies less current surplus of government enterprises .....	17	6.8	4.9	11.5	9.2	5.8	3.3	16.1	9.8	5.6	1.0	13.6	10.1	5.8	2.0	12.5	11.9
Subsidies .....	18	9.0	7.1	5.8	11.0	6.7	4.9	10.1	11.8	7.5	3.3	7.9	13.2	8.0	4.8	6.8	15.7
Less: Current surplus of government enterprises .....	19	2.2	2.2	-5.7	1.8	-9	1.6	-6.1	1.9	1.9	2.3	-5.7	3.0	2.2	2.7	-5.7	3.8
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	21	<b>-37.0</b>	<b>-19.3</b>	<b>-52.6</b>	<b>-83.1</b>	<b>-37.1</b>	<b>18.2</b>	<b>-41.0</b>	<b>-76.9</b>	<b>-21.5</b>	<b>51.6</b>	<b>-15.4</b>	<b>-63.5</b>	<b>1.7</b>	<b>95.1</b>	<b>3.7</b>	<b>-53.6</b>

**Table 9.4.—State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>227.8</b>	<b>225.8</b>	<b>216.7</b>	<b>247.5</b>	<b>237.4</b>	<b>238.2</b>	<b>228.0</b>	<b>256.9</b>	<b>247.8</b>	<b>248.6</b>	<b>240.6</b>	<b>272.1</b>	<b>260.9</b>	<b>268.3</b>	<b>251.5</b>	<b>289.7</b>
Personal tax and nontax receipts .....	2	44.5	50.4	45.7	45.9	48.6	54.3	48.2	48.5	53.3	58.9	52.4	52.8	56.4	69.4	55.0	56.2
Corporate profits tax accruals .....	3	7.1	8.1	8.6	7.7	7.6	8.7	8.7	8.0	7.7	8.6	9.3	8.4	8.0	8.7	9.0	8.0
Indirect business tax and nontax accruals .....	4	126.0	116.2	114.7	144.7	131.0	122.5	121.9	149.4	135.3	129.3	129.4	156.9	142.8	136.3	132.1	168.5
Contributions for social insurance .....	5	3.5	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.7	2.7	2.7	2.7	2.7
Federal grants-in-aid .....	6	46.7	47.6	44.2	46.0	46.9	49.5	46.0	48.0	48.7	49.0	46.7	51.3	51.0	51.2	52.7	54.4
<b>Current expenditures</b> .....	7	<b>223.4</b>	<b>226.4</b>	<b>227.0</b>	<b>225.8</b>	<b>228.8</b>	<b>236.8</b>	<b>235.9</b>	<b>237.5</b>	<b>240.9</b>	<b>243.4</b>	<b>246.2</b>	<b>251.0</b>	<b>251.2</b>	<b>255.7</b>	<b>259.0</b>	<b>262.7</b>
Consumption expenditures .....	8	171.3	173.1	174.3	175.9	178.2	180.7	182.6	185.0	187.8	189.8	192.6	195.7	197.9	200.6	203.4	205.5
Transfer payments to persons .....	9	54.1	55.7	55.5	52.4	53.7	58.6	56.3	55.7	56.1	56.4	56.9	58.5	57.0	58.7	58.6	60.5
Net interest paid .....	10	.3	.1	0	0	.2	.2	.2	.2	0	-.1	-.2	-.3	-.5	-.5	-.5	-.5
Interest paid to persons and business .....	11	16.7	16.9	17.0	17.2	17.4	17.6	17.7	17.7	17.7	17.7	17.7	17.6	17.6	17.7	17.7	17.7
Less: Interest received by government <sup>1</sup> .....	12	16.4	16.7	17.0	17.2	17.3	17.3	17.4	17.5	17.6	17.8	17.8	18.0	18.1	18.2	18.2	18.2
Less: Dividends received by government <sup>1</sup> .....	13	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Subsidies less current surplus of government enterprises .....	14	-2.3	-2.6	-2.8	-2.5	-3.2	-2.7	-3.2	-3.3	-3.0	-2.5	-3.1	-2.8	-3.1	-3.0	-2.3	-2.8
Subsidies .....	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises .....	16	2.4	2.7	2.9	2.6	3.3	2.8	3.3	3.4	3.1	2.6	3.2	2.9	3.2	3.1	2.5	2.9
Less: Wage accruals less disbursements .....	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	18	<b>4.5</b>	<b>-5</b>	<b>-10.3</b>	<b>21.8</b>	<b>8.6</b>	<b>1.4</b>	<b>-7.9</b>	<b>19.4</b>	<b>7.0</b>	<b>5.1</b>	<b>-5.6</b>	<b>21.0</b>	<b>9.7</b>	<b>12.6</b>	<b>-7.5</b>	<b>27.0</b>

1. Prior to 1968, dividends received is included in interest received (line 12).

**Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world .....</b>	<b>1</b>	<b>252.2</b>	<b>260.6</b>	<b>264.8</b>	<b>273.2</b>	<b>273.2</b>	<b>275.6</b>	<b>275.0</b>	<b>295.9</b>	<b>298.2</b>	<b>313.6</b>	<b>316.7</b>	<b>322.2</b>	<b>314.8</b>	<b>314.4</b>	<b>303.1</b>	<b>319.3</b>
Exports of goods and services .....	2	195.7	201.9	207.4	213.7	212.8	216.1	214.0	231.3	230.3	242.2	244.3	251.3	241.5	241.0	234.2	249.6
Goods <sup>1</sup> .....	3	141.0	146.3	143.3	153.3	153.0	154.4	147.5	163.5	164.6	174.0	169.3	181.1	172.9	170.8	159.9	177.7
Services <sup>1</sup> .....	4	54.7	55.6	64.1	60.4	59.9	61.7	66.4	67.8	65.7	68.2	75.0	70.1	68.6	70.3	74.3	71.9
Income receipts .....	5	56.5	58.8	57.4	59.6	60.3	59.5	61.1	64.6	67.9	71.4	72.4	70.9	73.3	73.4	68.9	69.7
<b>Payments to the rest of the world .....</b>	<b>6</b>	<b>252.2</b>	<b>260.6</b>	<b>264.8</b>	<b>273.2</b>	<b>273.2</b>	<b>275.6</b>	<b>275.0</b>	<b>295.9</b>	<b>298.2</b>	<b>313.6</b>	<b>316.7</b>	<b>322.2</b>	<b>314.8</b>	<b>314.4</b>	<b>303.1</b>	<b>319.3</b>
Imports of goods and services .....	7	212.4	228.3	232.4	229.7	224.5	238.2	249.6	250.8	244.6	261.0	276.2	274.5	262.4	278.6	285.8	289.1
Goods <sup>1</sup> .....	8	179.5	191.2	192.8	194.1	189.4	199.2	207.0	212.8	206.0	217.8	229.0	232.4	220.7	231.2	235.0	243.6
Services <sup>1</sup> .....	9	32.9	37.1	39.6	35.5	35.1	39.1	42.6	38.0	38.6	43.2	47.3	42.2	41.8	47.4	50.8	45.6
Income payments .....	10	50.3	52.6	55.5	53.5	52.6	55.4	58.9	60.7	65.4	69.3	72.6	71.2	71.4	73.7	75.8	74.3
Transfer payments (net) .....	11	8.7	7.9	8.7	8.7	10.4	9.3	9.1	11.0	9.2	9.3	9.9	11.2	9.9	9.8	10.6	11.7
From persons (net) .....	12	4.2	3.7	4.2	4.4	4.6	4.3	4.6	4.7	5.2	4.8	5.4	5.3	5.6	5.2	5.8	5.7
From government (net) .....	13	2.6	2.3	2.6	2.3	3.9	3.1	2.5	4.1	1.9	2.4	2.2	3.4	2.1	2.3	2.5	3.5
From business .....	14	1.9	1.8	1.9	2.0	1.8	2.0	2.0	2.2	2.1	2.2	2.3	2.4	2.2	2.3	2.3	2.5
Net foreign investment .....	15	-19.3	-28.1	-31.9	-18.7	-14.2	-27.3	-42.6	-26.6	-21.0	-25.9	-42.0	-34.7	-28.9	-47.7	-69.0	-55.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

**Table 9.6.—Corporate Profits With Inventory Valuation Adjustment, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Corporate profits with inventory valuation adjustment.</b>	<b>1</b>	<b>143.0</b>	<b>164.5</b>	<b>176.3</b>	<b>166.5</b>	<b>167.8</b>	<b>188.2</b>	<b>190.9</b>	<b>182.5</b>	<b>183.2</b>	<b>202.9</b>	<b>216.4</b>	<b>200.7</b>	<b>196.8</b>	<b>206.4</b>	<b>207.9</b>	<b>191.6</b>
Profits before tax .....	2	153.1	171.9	177.4	166.0	169.6	188.4	188.4	180.0	182.3	202.4	214.2	197.0	189.9	203.1	202.9	186.1
Profits tax liability .....	3	48.1	54.4	57.2	51.3	51.7	58.9	58.7	54.4	53.8	60.2	64.9	59.4	56.5	62.0	64.2	57.6
Profits after tax .....	4	105.0	117.6	120.2	114.8	117.9	129.5	129.7	125.6	128.5	142.2	149.3	137.6	133.3	141.1	138.7	128.5
Inventory valuation adjustment .....	5	-10.1	-7.5	-1.1	.4	-1.8	-2	2.6	2.5	.8	.5	2.2	3.7	7.0	3.3	5.1	5.5

# Summary Tables

**Table A.—Summary National Income and Product Accounts, 1998**

[Billions of dollars]

**Account 1.—National Income and Product Account**

Line			Line		
1	Compensation of employees .....	5,011.2	36	Personal consumption expenditures (2-3) .....	5,848.6
2	Wage and salary accruals .....	4,189.5	37	Durable goods .....	698.2
3	Disbursements (2-7) .....	4,186.0	38	Nondurable goods .....	1,708.9
4	Wage accruals less disbursements (3-8 and 5-5) .....	3.5	39	Services .....	3,441.5
5	Supplements to wages and salaries .....	821.7			
6	Employer contributions for social insurance (3-16) .....	306.0	40	Gross private domestic investment (5-1) .....	1,531.2
7	Other labor income (2-8) .....	515.7	41	Fixed investment .....	1,460.0
			42	Nonresidential .....	1,091.3
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9) .....	606.1	43	Structures .....	272.8
			44	Equipment and software .....	818.5
9	Rental income of persons with capital consumption adjustment (2-10) .....	137.4	45	Residential .....	368.7
			46	Change in private inventories .....	71.2
10	Corporate profits with inventory valuation and capital consumption adjustments .....	848.4	47	Net exports of goods and services .....	-149.6
11	Corporate profits with inventory valuation adjustment .....	802.8	48	Exports (4-1) .....	966.3
12	Profits before tax .....	781.9	49	Imports (4-3) .....	1,115.9
13	Profits tax liability (3-13) .....	240.2			
14	Profits after tax .....	541.7	50	Government consumption expenditures and gross investment (3-1 and 5-2) .....	1,529.7
15	Dividends (2-12) .....	348.6	51	Federal .....	538.7
16	Undistributed profits .....	193.1	52	National defense .....	348.6
17	Inventory valuation adjustment .....	20.9	53	Nondefense .....	190.1
18	Capital consumption adjustment .....	45.6	54	State and local .....	991.0
19	Net interest (2-15) .....	435.7			
20	National income .....	7,038.8			
21	Business transfer payments .....	38.1			
22	To persons (2-19) .....	28.8			
23	To the rest of the world (4-8) .....	9.3			
24	Indirect business tax and nontax liability (3-14) .....	677.0			
25	Less: Subsidies less current surplus of government enterprises (3-7) .....	20.8			
26	Consumption of fixed capital (5-7) .....	1,064.6			
27	Private (5-8) .....	878.4			
28	Government (5-9) .....	186.2			
29	General government (5-10) .....	158.6			
30	Government enterprises (5-11) .....	27.6			
31	<b>Gross national income</b> .....	<b>8,797.6</b>			
32	Less: Income receipts from the rest of the world (4-2) .....	285.3			
33	Plus: Income payments to the rest of the world (4-4) .....	295.2			
34	<b>Gross domestic income</b> .....	<b>8,807.5</b>			
35	Statistical discrepancy (5-13) .....	-47.6			
	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>8,759.9</b>		<b>GROSS DOMESTIC PRODUCT</b> .....	<b>8,759.9</b>

**Account 2.—Personal Income and Outlay Account**

Line			Line		
1	Personal tax and nontax payments (3-12) .....	1,072.6	7	Wage and salary disbursements (1-3) .....	4,186.0
2	Personal outlays .....	6,056.6	8	Other labor income (1-7) .....	515.7
3	Personal consumption expenditures (1-36) .....	5,848.6	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8) .....	606.1
4	Interest paid by persons (2-17) .....	185.7	10	Rental income of persons with capital consumption adjustment (1-9) .....	137.4
5	Personal transfer payments to the rest of the world (net) (4-6) .....	22.3	11	Personal dividend income .....	348.3
6	Personal saving (5-4) .....	229.7	12	Dividends (1-15) .....	348.6
			13	Less: Dividends received by government (3-6) .....	.3
			14	Personal interest income .....	897.8
			15	Net interest (1-19) .....	435.7
			16	Net interest paid by government (3-5) .....	276.4
			17	Interest paid by persons (2-4) .....	185.7
			18	Transfer payments to persons .....	983.6
			19	From business (1-22) .....	28.8
			20	From government (3-3) .....	954.8
			21	Less: Personal contributions for social insurance (3-17) .....	315.9
	<b>PERSONAL TAXES, OUTLAYS, AND SAVING</b> .....	<b>7,358.9</b>		<b>PERSONAL INCOME</b> .....	<b>7,358.9</b>

Table A.—Summary National Income and Product Accounts, 1998—Continued

[Billions of dollars]

## Account 3.—Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1–50) .....	1,261.0	12	Personal tax and nontax payments (2–1) .....	1,072.6
2	Transfer payments .....	965.2	13	Corporate profits tax liability (1–13) .....	240.2
3	To persons (2–20) .....	954.8	14	Indirect business tax and nontax liability (1–24) .....	677.0
4	To the rest of the world (net) (4–7) .....	10.4	15	Contributions for social insurance .....	621.9
5	Net interest paid (2–16) .....	276.4	16	Employer (1–6) .....	306.0
6	Less: Dividends received by government (2–13) .....	.3	17	Personal (2–21) .....	315.9
7	Subsidies less current surplus of government enterprises (1–25) .....	20.8			
8	Less: Wage accruals less disbursements (1–4) .....	.0			
9	Current surplus or deficit (–), national income and product accounts				
	(5–12) .....	88.7			
10	Federal .....	46.9			
11	State and local .....	41.7			
	<b>GOVERNMENT CURRENT EXPENDITURES AND SURPLUS .....</b>	<b>2,611.8</b>		<b>GOVERNMENT CURRENT RECEIPTS .....</b>	<b>2,611.8</b>

## Account 4.—Foreign Transactions Account

Line			Line		
1	Exports of goods and services (1–48) .....	966.3	3	Imports of goods and services (1–49) .....	1,115.9
2	Income receipts (1–32) .....	285.3	4	Income payments (1–33) .....	295.2
			5	Transfer payments to the rest of the world (net) .....	42.0
			6	From persons (net) (2–5) .....	22.3
			7	From government (net) (3–4) .....	10.4
			8	From business (1–23) .....	9.3
			9	Net foreign investment (5–3) .....	–201.5
	<b>RECEIPTS FROM THE REST OF THE WORLD .....</b>	<b>1,251.6</b>		<b>PAYMENTS TO THE REST OF THE WORLD .....</b>	<b>1,251.6</b>

## Account 5.—Gross Saving and Investment Account

Line			Line		
1	Gross private domestic investment (1–40) .....	1,531.2	4	Personal saving (2–6) .....	229.7
2	Gross government investment (1–50) .....	268.7	5	Wage accruals less disbursements (private) (1–4) .....	3.5
3	Net foreign investment (4–9) .....	–201.5	6	Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	259.6
			7	Consumption of fixed capital (1–26) .....	1,064.6
			8	Private (1–27) .....	878.4
			9	Government (1–28) .....	186.2
			10	General government (1–29) .....	158.6
			11	Government enterprises (1–30) .....	27.6
			12	Government current surplus or deficit (–), national income and product accounts (3–9) .....	88.7
			13	Statistical discrepancy (1–35) .....	–47.6
	<b>GROSS INVESTMENT .....</b>	<b>1,598.4</b>		<b>GROSS SAVING AND STATISTICAL DISCREPANCY .....</b>	<b>1,598.4</b>

NOTE.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 7 of account 1 is shown as "other labor income (2–8)"; the counterentry is shown in account 2, line 8.







**Table 1.3.—Gross Domestic Product by Major Type of Product**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>	<b>9,256.1</b>	<b>8,125.9</b>	<b>8,259.5</b>	<b>8,364.5</b>	<b>8,453.0</b>	<b>8,610.6</b>	<b>8,683.7</b>	<b>8,797.9</b>	<b>8,947.6</b>	<b>9,072.7</b>	<b>9,146.2</b>	<b>9,297.8</b>	<b>9,507.9</b>
Final sales of domestic product .....	2	7,367.5	7,783.2	8,232.4	8,688.7	9,211.5	8,073.0	8,166.9	8,306.9	8,382.8	8,511.7	8,642.9	8,724.2	8,876.2	9,021.6	9,128.6	9,257.0	9,438.8
Change in private inventories .....	3	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
<b>Goods</b> .....	4	<b>2,798.1</b>	<b>2,951.3</b>	<b>3,142.4</b>	<b>3,310.3</b>	<b>3,482.2</b>	<b>3,079.2</b>	<b>3,137.2</b>	<b>3,166.3</b>	<b>3,187.0</b>	<b>3,287.0</b>	<b>3,258.9</b>	<b>3,305.6</b>	<b>3,389.8</b>	<b>3,416.6</b>	<b>3,424.2</b>	<b>3,494.0</b>	<b>3,593.7</b>
Final sales .....	5	2,765.1	2,921.3	3,074.1	3,239.1	3,437.5	3,026.2	3,044.6	3,108.7	3,116.8	3,188.0	3,218.1	3,231.9	3,318.4	3,365.6	3,406.6	3,453.2	3,524.6
Change in private inventories .....	6	33.0	30.0	68.3	71.2	44.6	52.9	92.6	57.6	70.2	98.9	40.8	73.7	71.4	51.0	17.6	40.8	69.1
Durable goods .....	7	1,273.3	1,351.0	1,460.3	1,567.8	1,644.5	1,414.8	1,461.9	1,477.5	1,487.2	1,562.3	1,539.3	1,559.7	1,610.0	1,608.3	1,607.9	1,654.0	1,707.6
Final sales .....	8	1,239.8	1,331.9	1,424.8	1,528.9	1,618.7	1,386.8	1,407.8	1,453.9	1,450.7	1,506.0	1,518.2	1,519.9	1,571.4	1,584.3	1,601.7	1,631.1	1,657.8
Change in private inventories .....	9	33.6	19.1	35.6	38.9	25.8	28.0	54.1	23.6	36.5	56.3	21.1	39.8	38.6	24.1	6.3	23.0	49.8
Nondurable goods .....	10	1,524.8	1,600.3	1,682.1	1,742.5	1,837.7	1,664.4	1,675.3	1,688.7	1,699.8	1,724.6	1,719.6	1,745.9	1,779.8	1,808.3	1,816.3	1,840.0	1,886.1
Final sales .....	11	1,525.3	1,589.4	1,649.3	1,710.2	1,818.8	1,639.5	1,636.8	1,654.8	1,666.1	1,682.0	1,699.9	1,712.1	1,747.0	1,781.3	1,804.9	1,822.2	1,866.9
Change in private inventories .....	12	–5	10.9	32.8	32.2	18.9	24.9	38.5	34.0	33.7	42.6	19.7	33.9	32.8	27.0	11.4	17.8	19.2
<b>Services</b> .....	13	<b>3,985.1</b>	<b>4,191.0</b>	<b>4,434.7</b>	<b>4,664.5</b>	<b>4,932.0</b>	<b>4,338.3</b>	<b>4,407.6</b>	<b>4,467.8</b>	<b>4,524.9</b>	<b>4,563.8</b>	<b>4,646.1</b>	<b>4,700.4</b>	<b>4,747.9</b>	<b>4,820.7</b>	<b>4,885.5</b>	<b>4,963.7</b>	<b>5,058.2</b>
<b>Structures</b> .....	14	<b>617.3</b>	<b>670.9</b>	<b>723.7</b>	<b>785.1</b>	<b>842.0</b>	<b>708.4</b>	<b>714.7</b>	<b>730.5</b>	<b>741.2</b>	<b>759.8</b>	<b>778.8</b>	<b>791.9</b>	<b>809.9</b>	<b>835.3</b>	<b>836.5</b>	<b>840.1</b>	<b>856.0</b>
<b>Addenda:</b>																		
Motor vehicle output .....	15	270.3	275.6	293.5	313.3	342.4	282.1	282.7	301.6	307.3	304.7	296.9	306.1	345.3	325.0	330.9	355.0	358.8
Gross domestic product less motor vehicle output .....	16	7,130.3	7,537.6	8,007.3	8,446.7	8,913.7	7,843.8	7,976.8	8,062.9	8,145.7	8,305.9	8,386.8	8,491.7	8,602.2	8,747.6	8,815.3	8,942.8	9,149.1

NOTE.—Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1.

**Table 1.4.—Real Gross Domestic Product by Major Type of Product**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>7,543.8</b>	<b>7,813.2</b>	<b>8,144.8</b>	<b>8,495.7</b>	<b>8,848.2</b>	<b>8,018.7</b>	<b>8,115.4</b>	<b>8,192.2</b>	<b>8,253.2</b>	<b>8,391.1</b>	<b>8,436.3</b>	<b>8,515.7</b>	<b>8,639.5</b>	<b>8,717.6</b>	<b>8,758.3</b>	<b>8,879.8</b>	<b>9,037.2</b>
Final sales of domestic product .....	2	7,512.2	7,783.2	8,075.5	8,420.8	8,800.5	7,966.4	8,022.7	8,132.6	8,180.3	8,285.5	8,389.5	8,439.4	8,568.7	8,665.0	8,737.5	8,835.0	8,964.6
Change in private inventories .....	3	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
<b>Residual</b> .....	4	<b>1.2</b>	<b>0</b>	<b>.2</b>	<b>.6</b>	<b>5.5</b>	<b>.8</b>	<b>–4</b>	<b>.4</b>	<b>.2</b>	<b>–1.7</b>	<b>3.7</b>	<b>.2</b>	<b>.1</b>	<b>2.5</b>	<b>6.8</b>	<b>6.8</b>	<b>5.9</b>
<b>Goods</b> .....	5	<b>2,813.8</b>	<b>2,951.3</b>	<b>3,141.3</b>	<b>3,330.5</b>	<b>3,509.0</b>	<b>3,071.4</b>	<b>3,130.2</b>	<b>3,167.5</b>	<b>3,196.2</b>	<b>3,302.8</b>	<b>3,277.8</b>	<b>3,323.9</b>	<b>3,417.4</b>	<b>3,442.1</b>	<b>3,446.1</b>	<b>3,525.3</b>	<b>3,622.5</b>
Final sales .....	6	2,782.3	2,921.3	3,071.6	3,255.1	3,462.0	3,018.9	3,036.8	3,107.9	3,122.7	3,195.9	3,231.5	3,246.9	3,346.2	3,390.0	3,427.5	3,481.3	3,549.1
Change in private inventories .....	7	30.4	30.0	69.1	74.3	42.2	51.5	93.1	59.2	72.7	107.3	43.1	76.1	70.7	50.1	14.0	38.0	66.7
Durable goods .....	8	1,264.8	1,351.0	1,481.0	1,625.0	1,742.1	1,420.7	1,477.5	1,503.6	1,522.1	1,604.9	1,589.3	1,619.1	1,686.7	1,693.5	1,699.5	1,758.1	1,817.3
Final sales .....	9	1,231.8	1,331.9	1,445.0	1,585.1	1,715.3	1,392.5	1,422.9	1,479.8	1,485.0	1,547.4	1,568.0	1,578.1	1,646.9	1,668.7	1,693.5	1,734.2	1,765.0
Change in private inventories .....	10	33.3	19.1	35.8	39.7	26.7	28.1	54.3	23.8	36.9	57.1	21.3	40.7	39.6	25.1	6.5	23.8	51.3
Nondurable goods .....	11	1,549.3	1,600.3	1,660.8	1,708.1	1,771.8	1,650.7	1,653.2	1,664.6	1,674.9	1,700.0	1,690.5	1,707.1	1,734.6	1,752.0	1,750.4	1,772.9	1,811.9
Final sales .....	12	1,551.0	1,589.4	1,627.1	1,672.6	1,751.6	1,626.4	1,614.2	1,629.1	1,638.7	1,650.5	1,665.7	1,671.2	1,703.1	1,725.2	1,738.5	1,752.9	1,789.8
Change in private inventories .....	13	–3.6	10.9	33.3	34.6	15.6	23.3	38.8	35.4	35.8	50.2	21.8	35.3	31.0	25.0	7.5	14.2	15.7
<b>Services</b> .....	14	<b>4,097.5</b>	<b>4,191.0</b>	<b>4,304.2</b>	<b>4,429.3</b>	<b>4,579.1</b>	<b>4,252.8</b>	<b>4,291.0</b>	<b>4,322.5</b>	<b>4,350.7</b>	<b>4,367.6</b>	<b>4,422.4</b>	<b>4,451.6</b>	<b>4,475.5</b>	<b>4,509.9</b>	<b>4,551.2</b>	<b>4,600.3</b>	<b>4,654.9</b>
<b>Structures</b> .....	15	<b>632.9</b>	<b>670.9</b>	<b>700.2</b>	<b>738.9</b>	<b>766.4</b>	<b>695.0</b>	<b>695.1</b>	<b>703.2</b>	<b>707.6</b>	<b>724.2</b>	<b>737.5</b>	<b>742.5</b>	<b>751.7</b>	<b>770.2</b>	<b>764.7</b>	<b>760.9</b>	<b>769.7</b>
Residual .....	16	.9	0	–8	–4.5	–6.5	.6	–9	–1.6	–1.5	–5.9	–4	–3.7	–8.3	–6.5	–3.6	–6.5	–9.2
<b>Addenda:</b>																		
Motor vehicle output .....	17	275.3	275.6	293.7	315.7	345.2	280.0	282.8	301.2	311.0	307.6	301.1	305.7	348.6	329.0	335.7	355.8	360.3
Gross domestic product less motor vehicle output .....	18	7,268.5	7,537.6	7,851.2	8,180.3	8,504.0	7,738.6	7,832.4	7,891.1	7,942.6	8,083.7	8,135.1	8,210.0	8,292.4	8,389.0	8,423.2	8,525.6	8,678.4

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures

is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for gross domestic product and for final sales of domestic product are shown in table 8.1 Chain-type quantity indexes for the series in this table are shown in table 7.17.







**Table 1.15.—National Income by Sector, Legal Form of Organization, and Type of Income**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>National income</b> .....	<b>1</b>	<b>5,876.7</b>	<b>6,210.4</b>	<b>6,635.5</b>	<b>7,038.8</b>
<b>Domestic business</b> .....	<b>2</b>	<b>4,790.2</b>	<b>5,084.3</b>	<b>5,481.5</b>	<b>5,849.3</b>
Corporate business .....	3	3,445.6	3,658.2	3,974.5	4,264.3
Compensation of employees .....	4	2,776.5	2,912.2	3,126.0	3,385.3
Wage and salary accruals .....	5	2,300.1	2,442.8	2,635.6	2,871.5
Supplements to wages and salaries .....	6	476.4	469.4	490.4	513.9
Corporate profits with inventory valuation and capital consumption adjustments .....	7	576.8	653.2	730.4	748.4
Profits before tax .....	8	576.4	625.5	687.8	681.9
Inventory valuation adjustment .....	9	-18.3	3.1	7.4	20.9
Capital consumption adjustment .....	10	18.6	24.6	35.3	45.6
Net interest .....	11	92.4	92.8	118.1	130.6
Sole proprietorships and partnerships .....	12	832.5	890.9	950.7	1,004.8
Compensation of employees .....	13	261.2	274.3	294.6	317.0
Wage and salary accruals .....	14	228.8	241.6	262.8	283.8
Supplements to wages and salaries .....	15	32.4	32.7	31.9	33.2
Proprietors' income with inventory valuation and capital consumption adjustments .....	16	494.9	541.7	575.3	602.7
Farm .....	17	22.2	34.3	29.5	25.1
Proprietors' income with inventory valuation adjustment .....	18	30.2	42.1	37.2	32.7
Capital consumption adjustment .....	19	-8.0	-7.9	-7.7	-7.6
Nonfarm .....	20	472.7	507.4	545.9	577.6
Proprietors' income .....	21	444.3	472.3	500.3	528.2
Inventory valuation adjustment .....	22	-1.5	-4	5	1.2
Capital consumption adjustment .....	23	29.9	35.5	45.0	48.2
Net interest .....	24	76.4	74.9	80.8	85.1
Other private business .....	25	423.8	445.0	462.4	484.1
Compensation of employees .....	26	14.8	15.5	16.4	18.7
Wage and salary accruals .....	27	13.0	13.6	14.5	16.6
Supplements to wages and salaries .....	28	1.9	1.9	1.9	2.1
Proprietors' income with inventory valuation and capital consumption adjustments .....	29	2.8	3.1	3.3	3.4
Proprietors' income with inventory valuation adjustment .....	30	3.5	3.7	3.9	4.0
Capital consumption adjustment .....	31	-7	-7	-6	-6
Rental income of persons with capital consumption adjustment .....	32	117.9	129.7	130.2	137.4
Rental income of persons .....	33	165.4	177.4	180.0	188.6
Capital consumption adjustment .....	34	-47.5	-47.6	-49.9	-51.1
Net interest .....	35	288.2	296.8	312.5	324.6
Government enterprises .....	36	88.4	90.2	93.9	96.1
Compensation of employees .....	37	88.4	90.2	93.9	96.1
Wage and salary accruals .....	38	64.7	66.1	68.7	70.5
Supplements to wages and salaries .....	39	23.7	24.1	25.2	25.6
<b>Households and institutions</b> .....	<b>40</b>	<b>330.3</b>	<b>348.6</b>	<b>366.2</b>	<b>385.6</b>
Compensation of employees .....	41	330.3	348.6	366.2	385.6
Wage and salary accruals .....	42	281.0	295.7	312.4	330.2
Supplements to wages and salaries .....	43	49.3	52.8	53.8	55.4
<b>General government</b> .....	<b>44</b>	<b>735.8</b>	<b>759.4</b>	<b>783.6</b>	<b>813.8</b>
Compensation of employees .....	45	735.8	759.4	783.6	813.8
Wage and salary accruals .....	46	558.0	574.9	595.8	622.3
Supplements to wages and salaries .....	47	177.8	184.5	187.8	191.4
<b>Rest of the world</b> .....	<b>48</b>	<b>20.3</b>	<b>18.1</b>	<b>4.3</b>	<b>-9.9</b>
Compensation of employees .....	49	-4.5	-4.6	-5.0	-5.3
Corporate profits .....	50	92.0	100.9	108.1	100.0
Net interest .....	51	-67.2	-78.2	-98.9	-104.7
<b>Addenda:</b>					
Domestic income (1-48) .....	52	5,856.4	6,192.3	6,631.2	7,048.7
Compensation of employees (4+13+26+37+41+45) .....	53	4,207.0	4,400.1	4,680.7	5,016.4
Proprietors' income with inventory valuation and capital consumption adjustments (16+29) .....	54	497.7	544.7	578.6	606.1
Rental income of persons with capital consumption adjustment (32) .....	55	117.9	129.7	130.2	137.4
Corporate profits with inventory valuation and capital consumption adjustments (7) .....	56	576.8	653.2	730.4	748.4
Net interest (11+24+35) .....	57	457.0	464.5	511.4	540.3

**Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars**

	Line	Seasonally adjusted at annual rates																
		1995	1996	1997	1998	1999	1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Billions of dollars																		
<b>Gross product of corporate business .....</b>	<b>1</b>	<b>4,390.0</b>	<b>4,648.8</b>	<b>5,021.2</b>	<b>5,375.3</b>	<b>5,729.8</b>	<b>4,872.6</b>	<b>4,965.5</b>	<b>5,079.7</b>	<b>5,166.8</b>	<b>5,254.0</b>	<b>5,321.3</b>	<b>5,425.6</b>	<b>5,500.1</b>	<b>5,599.7</b>	<b>5,666.1</b>	<b>5,759.7</b>	<b>5,893.7</b>
Consumption of fixed capital .....	2	512.1	543.5	578.8	616.9	661.1	564.8	573.9	583.6	592.8	602.0	611.1	622.0	632.4	640.9	652.2	671.6	679.7
Net product .....	3	3,877.9	4,105.4	4,442.4	4,758.4	5,068.7	4,307.9	4,391.7	4,496.0	4,574.0	4,652.0	4,710.2	4,803.6	4,867.7	4,958.8	5,013.9	5,088.1	5,214.0
Indirect business tax and nontax liability plus business transfer payments less subsidies.	4	432.2	447.2	467.9	494.1	524.4	455.4	465.4	474.2	476.7	482.4	487.5	493.1	513.3	509.6	517.3	524.7	545.9
Domestic income .....	5	3,445.6	3,658.2	3,974.5	4,264.3	4,544.3	3,852.5	3,926.3	4,021.8	4,097.3	4,169.6	4,222.8	4,310.5	4,354.4	4,449.2	4,496.6	4,563.4	4,668.1
Compensation of employees .....	6	2,776.5	2,912.2	3,126.0	3,385.3	3,614.1	3,040.4	3,090.6	3,147.2	3,225.8	3,292.9	3,350.5	3,416.8	3,481.2	3,532.0	3,582.7	3,644.4	3,697.4
Wage and salary accruals .....	7	2,300.1	2,442.8	2,635.6	2,871.5	3,076.0	2,558.6	2,604.0	2,654.9	2,724.7	2,786.8	2,839.9	2,900.8	2,958.4	3,002.1	3,047.6	3,103.3	3,151.0
Supplements to wages and salaries .....	8	476.4	469.4	490.4	513.9	538.1	481.8	486.6	492.2	501.1	506.0	510.6	516.0	522.8	529.9	535.0	541.1	546.4
Corporate profits with inventory valuation and capital consumption adjustments.	9	576.8	653.2	730.4	748.4	789.4	702.4	719.0	753.5	746.7	750.6	742.0	760.2	740.7	782.6	777.1	776.0	821.9
Profits before tax .....	10	576.4	625.5	687.8	681.9	745.2	661.4	673.5	712.3	704.0	681.1	684.6	693.5	668.3	713.8	732.5	745.6	788.8
Profits tax liability .....	11	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Profits after tax .....	12	365.5	401.8	449.5	441.6	485.8	432.5	440.2	465.6	459.8	441.1	443.5	449.2	432.7	465.8	478.0	486.2	513.1
Dividends .....	13	221.6	257.3	284.8	314.6	331.6	273.9	280.1	287.3	297.7	304.4	315.3	310.8	328.1	308.4	342.2	337.9	338.1
Undistributed profits .....	14	143.8	144.5	164.8	127.0	154.1	158.6	160.1	178.3	162.1	136.7	128.2	138.4	104.6	157.4	135.9	148.3	174.9
Inventory valuation adjustment .....	15	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	16	18.6	24.6	35.3	45.6	57.2	31.8	34.3	36.2	38.8	40.1	43.8	46.9	51.6	55.5	58.2	57.0	58.0
Net interest .....	17	92.4	92.8	118.1	130.6	140.8	109.6	116.7	121.2	124.8	126.1	130.2	133.6	132.5	134.6	136.8	143.0	148.8
<b>Gross product of financial corporate business.</b>	<b>18</b>	<b>444.1</b>	<b>489.3</b>	<b>556.7</b>	<b>608.8</b>	<b>657.3</b>	<b>528.8</b>	<b>547.6</b>	<b>566.2</b>	<b>584.3</b>	<b>597.8</b>	<b>604.4</b>	<b>611.7</b>	<b>621.5</b>	<b>643.0</b>	<b>643.3</b>	<b>657.2</b>	<b>685.8</b>
<b>Gross product of nonfinancial corporate business.</b>	<b>19</b>	<b>3,945.9</b>	<b>4,159.5</b>	<b>4,464.4</b>	<b>4,766.4</b>	<b>5,072.5</b>	<b>4,343.9</b>	<b>4,418.0</b>	<b>4,513.4</b>	<b>4,582.5</b>	<b>4,656.2</b>	<b>4,716.9</b>	<b>4,813.9</b>	<b>4,878.6</b>	<b>4,956.7</b>	<b>5,022.8</b>	<b>5,102.5</b>	<b>5,207.9</b>
Consumption of fixed capital .....	20	437.5	462.7	490.9	520.6	554.7	479.7	487.0	494.9	502.2	509.1	516.1	524.5	532.5	539.0	547.5	563.8	568.5
Net product .....	21	3,508.4	3,696.9	3,973.5	4,245.9	4,517.8	3,864.1	3,930.9	4,018.6	4,080.3	4,147.2	4,200.8	4,289.4	4,346.1	4,417.6	4,475.3	4,538.8	4,639.4
Indirect business tax and nontax liability plus business transfer payments less subsidies.	22	397.3	411.9	430.7	455.3	484.4	421.5	428.6	435.6	437.1	443.2	448.6	454.6	474.7	470.5	477.6	484.5	504.9
Domestic income .....	23	3,111.0	3,284.9	3,542.8	3,790.6	4,033.4	3,442.7	3,502.3	3,583.0	3,643.2	3,703.9	3,752.2	3,834.8	3,871.4	3,947.2	3,997.7	4,054.3	4,134.5
Compensation of employees .....	24	2,552.7	2,667.1	2,860.1	3,090.4	3,298.7	2,783.2	2,828.8	2,878.7	2,949.9	3,008.7	3,059.9	3,118.6	3,174.6	3,223.8	3,270.0	3,326.3	3,374.7
Wage and salary accruals .....	25	2,111.7	2,234.1	2,408.4	2,618.7	2,805.2	2,339.0	2,380.4	2,425.4	2,488.9	2,543.4	2,590.8	2,645.1	2,695.5	2,737.9	2,779.4	2,830.1	2,873.6
Supplements to wages and salaries .....	26	441.0	433.0	451.7	471.7	493.5	444.2	448.4	453.3	461.0	465.3	469.1	473.5	479.0	486.0	490.7	496.2	501.1
Corporate profits with inventory valuation and capital consumption adjustments.	27	442.5	509.1	563.1	576.7	602.8	543.5	553.9	583.5	571.6	574.3	569.0	590.7	572.7	597.2	599.5	594.0	620.3
Profits before tax .....	28	422.1	460.2	503.6	490.6	537.1	484.8	491.6	525.8	512.1	486.2	492.4	503.9	479.8	508.6	534.2	541.8	563.9
Profits tax liability .....	29	136.7	150.1	158.8	152.5	167.6	152.7	154.8	166.4	161.5	150.9	153.1	157.1	148.8	157.9	166.9	169.3	176.1
Profits after tax .....	30	285.4	310.1	344.7	338.1	369.6	332.1	336.7	359.4	350.7	335.3	339.3	346.9	331.0	350.6	367.3	372.5	387.8
Dividends .....	31	179.3	201.9	219.8	245.4	259.7	211.6	216.0	221.6	230.1	236.2	245.5	242.9	256.9	241.5	267.9	264.6	264.8
Undistributed profits .....	32	106.0	108.2	124.9	92.7	109.9	120.4	120.8	137.9	120.6	99.1	93.7	104.0	74.0	109.1	99.4	108.0	123.1
Inventory valuation adjustment .....	33	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	34	38.7	45.8	52.2	65.2	78.6	49.5	51.1	52.7	55.4	58.7	63.0	67.0	72.2	75.4	78.8	78.8	81.3
Net interest .....	35	115.8	108.7	119.6	123.5	131.9	116.0	119.6	120.9	121.8	120.9	123.3	125.5	124.1	126.1	128.1	134.0	139.4
Billions of chained (1996) dollars																		
<b>Gross product of nonfinancial corporate business.</b>	<b>36</b>	<b>3,960.1</b>	<b>4,159.5</b>	<b>4,439.6</b>	<b>4,736.6</b>	<b>5,013.9</b>	<b>4,325.1</b>	<b>4,391.9</b>	<b>4,486.0</b>	<b>4,555.3</b>	<b>4,633.9</b>	<b>4,692.1</b>	<b>4,777.9</b>	<b>4,842.5</b>	<b>4,911.0</b>	<b>4,964.2</b>	<b>5,044.0</b>	<b>5,136.5</b>
Consumption of fixed capital <sup>1</sup> .....	37	435.8	462.7	493.7	530.0	577.1	481.3	489.4	497.8	506.4	515.3	524.7	534.6	545.3	554.1	566.9	587.3	600.0
Net product <sup>2</sup> .....	38	3,524.3	3,696.9	3,945.8	4,206.6	4,436.9	3,843.8	3,902.5	3,988.2	4,048.8	4,118.6	4,167.5	4,243.3	4,297.1	4,356.9	4,397.4	4,456.7	4,536.5

1. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

2. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

## 2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal income</b> .....	1	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>	<b>7,791.8</b>	<b>6,807.6</b>	<b>6,900.6</b>	<b>6,993.5</b>	<b>7,102.7</b>	<b>7,194.7</b>	<b>7,296.3</b>	<b>7,413.6</b>	<b>7,530.8</b>	<b>7,630.2</b>	<b>7,732.6</b>	<b>7,831.4</b>	<b>7,972.9</b>
<b>Wage and salary disbursements</b> .....	2	<b>3,424.7</b>	<b>3,626.5</b>	<b>3,888.9</b>	<b>4,186.0</b>	<b>4,472.3</b>	<b>3,789.5</b>	<b>3,848.5</b>	<b>3,915.4</b>	<b>4,002.1</b>	<b>4,076.2</b>	<b>4,146.2</b>	<b>4,224.4</b>	<b>4,297.3</b>	<b>4,371.5</b>	<b>4,432.6</b>	<b>4,509.4</b>	<b>4,575.6</b>
Private industries .....	3	2,802.0	2,985.5	3,224.4	3,493.2	3,745.8	3,132.8	3,187.4	3,248.3	3,329.0	3,393.6	3,457.0	3,527.7	3,594.5	3,655.7	3,711.3	3,779.1	3,837.1
Goods-producing industries .....	4	863.6	908.2	975.5	1,038.7	1,082.4	952.2	965.9	979.5	1,004.3	1,020.4	1,032.2	1,045.6	1,056.6	1,062.9	1,075.1	1,090.2	1,101.4
Manufacturing .....	5	647.5	673.7	718.8	757.5	779.7	703.1	712.0	720.7	739.4	747.7	754.5	762.3	765.6	767.0	774.8	786.4	790.7
Distributive industries .....	6	782.1	822.4	879.1	944.6	1,005.8	856.3	868.9	885.7	905.6	919.6	935.3	953.5	969.9	986.3	997.6	1,013.4	1,025.8
Service industries .....	7	1,156.3	1,254.9	1,369.8	1,509.9	1,657.6	1,324.4	1,352.6	1,383.1	1,419.1	1,453.6	1,489.5	1,528.6	1,568.0	1,606.6	1,638.5	1,675.5	1,709.9
Government .....	8	622.7	641.0	664.4	692.8	726.5	656.6	661.0	667.1	673.1	682.6	689.3	696.7	702.8	715.8	721.3	730.3	738.5
<b>Other labor income</b> .....	9	<b>497.0</b>	<b>490.0</b>	<b>500.9</b>	<b>515.7</b>	<b>535.8</b>	<b>496.2</b>	<b>499.1</b>	<b>502.4</b>	<b>505.8</b>	<b>509.5</b>	<b>513.5</b>	<b>517.7</b>	<b>522.1</b>	<b>528.0</b>	<b>533.0</b>	<b>538.5</b>	<b>543.7</b>
<b>Proprietors' income with inventory valuation and capital consumption adjustments.</b> .....	10	<b>497.7</b>	<b>544.7</b>	<b>578.6</b>	<b>606.1</b>	<b>658.5</b>	<b>569.1</b>	<b>575.1</b>	<b>582.9</b>	<b>587.3</b>	<b>586.6</b>	<b>594.2</b>	<b>606.4</b>	<b>637.1</b>	<b>639.9</b>	<b>655.3</b>	<b>654.0</b>	<b>685.0</b>
Farm .....	11	22.2	34.3	29.5	25.1	31.3	32.5	30.2	28.9	26.3	17.5	18.7	22.9	41.1	32.5	34.1	21.0	37.6
Nonfarm .....	12	475.5	510.5	549.1	581.0	627.3	536.6	544.9	554.0	561.0	569.1	575.5	583.6	596.0	607.5	621.2	633.0	647.4
<b>Rental income of persons with capital consumption adjustment.</b> .....	13	<b>117.9</b>	<b>129.7</b>	<b>130.2</b>	<b>137.4</b>	<b>145.9</b>	<b>132.4</b>	<b>132.0</b>	<b>129.4</b>	<b>126.7</b>	<b>129.5</b>	<b>133.9</b>	<b>139.3</b>	<b>147.0</b>	<b>148.6</b>	<b>148.8</b>	<b>139.0</b>	<b>147.3</b>
<b>Personal dividend income</b> .....	14	<b>254.0</b>	<b>297.4</b>	<b>333.4</b>	<b>348.3</b>	<b>364.3</b>	<b>320.3</b>	<b>330.2</b>	<b>338.5</b>	<b>344.4</b>	<b>346.1</b>	<b>347.0</b>	<b>348.0</b>	<b>351.9</b>	<b>356.1</b>	<b>361.2</b>	<b>367.0</b>	<b>373.1</b>
<b>Personal interest income</b> .....	15	<b>792.5</b>	<b>810.6</b>	<b>854.9</b>	<b>897.8</b>	<b>931.3</b>	<b>835.7</b>	<b>850.6</b>	<b>859.7</b>	<b>873.6</b>	<b>880.1</b>	<b>895.3</b>	<b>909.3</b>	<b>906.4</b>	<b>907.4</b>	<b>920.5</b>	<b>938.8</b>	<b>958.5</b>
<b>Transfer payments to persons</b> .....	16	<b>885.9</b>	<b>928.8</b>	<b>962.4</b>	<b>983.6</b>	<b>1,018.2</b>	<b>956.4</b>	<b>960.7</b>	<b>964.9</b>	<b>967.7</b>	<b>976.7</b>	<b>980.0</b>	<b>986.5</b>	<b>991.0</b>	<b>1,007.8</b>	<b>1,013.6</b>	<b>1,021.3</b>	<b>1,030.2</b>
Old-age, survivors, disability, and health insurance benefits .....	17	508.0	537.6	565.8	578.1	596.4	560.2	564.8	568.1	570.2	575.1	576.5	579.6	581.1	588.9	593.0	599.0	604.7
Government unemployment insurance benefits .....	18	21.5	22.1	20.0	19.8	20.3	21.0	20.0	19.6	19.2	19.6	19.2	20.6	19.9	20.5	20.3	20.2	20.2
Veterans benefits .....	19	20.9	21.7	22.5	23.3	24.3	22.5	22.4	22.5	22.7	23.2	23.2	23.3	23.6	24.3	24.1	24.3	24.5
Other transfer payments .....	20	335.6	347.4	354.1	362.3	377.2	352.8	353.5	354.6	355.5	358.8	361.1	362.9	366.4	374.1	376.2	377.8	380.8
Family assistance <sup>1</sup> .....	21	22.6	20.3	17.6	17.1	15.9	18.2	17.7	17.3	17.1	17.1	17.1	17.3	16.9	16.3	15.4	15.1	15.1
Other .....	22	313.0	327.1	336.5	345.2	361.3	334.6	335.8	337.2	338.4	341.7	344.0	345.8	349.1	357.2	359.9	362.4	365.7
<b>Less: Personal contributions for social insurance.</b> .....	23	<b>268.8</b>	<b>280.4</b>	<b>298.1</b>	<b>315.9</b>	<b>334.6</b>	<b>292.0</b>	<b>295.6</b>	<b>299.7</b>	<b>304.9</b>	<b>310.0</b>	<b>313.8</b>	<b>318.0</b>	<b>322.0</b>	<b>328.9</b>	<b>332.3</b>	<b>336.7</b>	<b>340.4</b>
<b>Less: Personal tax and nontax payments</b> .....	24	<b>778.3</b>	<b>869.7</b>	<b>968.3</b>	<b>1,072.6</b>	<b>1,152.1</b>	<b>934.2</b>	<b>954.4</b>	<b>978.6</b>	<b>1,006.0</b>	<b>1,031.2</b>	<b>1,058.0</b>	<b>1,088.3</b>	<b>1,113.0</b>	<b>1,124.8</b>	<b>1,139.4</b>	<b>1,160.4</b>	<b>1,183.8</b>
<b>Equals: Disposable personal income</b> .....	25	<b>5,422.6</b>	<b>5,677.7</b>	<b>5,982.8</b>	<b>6,286.2</b>	<b>6,639.7</b>	<b>5,873.4</b>	<b>5,946.2</b>	<b>6,014.9</b>	<b>6,096.7</b>	<b>6,163.5</b>	<b>6,238.3</b>	<b>6,325.3</b>	<b>6,417.8</b>	<b>6,505.4</b>	<b>6,593.2</b>	<b>6,671.0</b>	<b>6,789.1</b>
<b>Less: Personal outlays</b> .....	26	<b>5,120.2</b>	<b>5,405.6</b>	<b>5,711.7</b>	<b>6,056.6</b>	<b>6,483.3</b>	<b>5,609.9</b>	<b>5,650.2</b>	<b>5,759.4</b>	<b>5,827.4</b>	<b>5,914.7</b>	<b>6,020.9</b>	<b>6,100.5</b>	<b>6,190.3</b>	<b>6,310.3</b>	<b>6,425.2</b>	<b>6,531.5</b>	<b>6,666.3</b>
Personal consumption expenditures .....	27	4,969.0	5,237.5	5,524.4	5,848.6	6,257.3	5,430.8	5,466.3	5,569.1	5,631.3	5,714.7	5,816.2	5,889.6	5,973.7	6,090.8	6,200.8	6,303.7	6,434.1
Interest paid by persons .....	28	134.7	149.9	166.7	185.7	201.7	159.6	164.0	168.7	174.3	178.8	182.8	187.9	193.2	196.1	199.9	203.3	207.4
Personal transfer payments to the rest of the world (net) .....	29	16.5	18.2	20.6	22.3	24.3	19.6	19.8	21.5	21.7	21.1	21.8	22.9	23.3	23.5	24.6	24.5	24.7
<b>Equals: Personal saving</b> .....	30	<b>302.4</b>	<b>272.1</b>	<b>271.1</b>	<b>229.7</b>	<b>156.3</b>	<b>263.4</b>	<b>296.1</b>	<b>255.5</b>	<b>269.3</b>	<b>248.9</b>	<b>217.5</b>	<b>224.8</b>	<b>227.5</b>	<b>195.1</b>	<b>168.0</b>	<b>139.5</b>	<b>122.8</b>
<b>Addenda:</b>																		
Disposable personal income:																		
Total, billions of chained (1996) dollars <sup>2</sup> .....	31	5,539.1	5,677.7	5,866.7	6,107.1	6,349.4	5,785.1	5,840.7	5,889.6	5,951.5	6,013.0	6,069.5	6,136.9	6,209.0	6,271.0	6,320.7	6,366.2	6,439.6
Per capita:																		
Current dollars .....	32	20,613	21,385	22,320	23,231	24,307	21,994	22,215	22,410	22,658	22,863	23,086	23,345	23,628	23,904	24,171	24,389	24,759
Chained (1996) dollars .....	33	21,055	21,385	21,887	22,569	23,244	21,664	21,821	21,944	22,118	22,304	22,462	22,650	22,859	23,043	23,172	23,275	23,485
Population (mid-period, millions) .....	34	263.1	265.5	268.0	270.6	273.2	267.0	267.7	268.4	269.1	269.6	270.2	270.9	271.6	272.1	272.8	273.5	274.2
<b>Personal saving as a percentage of disposable personal income.</b> .....	35	<b>5.6</b>	<b>4.8</b>	<b>4.5</b>	<b>3.7</b>	<b>2.4</b>	<b>4.5</b>	<b>5.0</b>	<b>4.2</b>	<b>4.4</b>	<b>4.0</b>	<b>3.5</b>	<b>3.6</b>	<b>3.5</b>	<b>3.0</b>	<b>2.5</b>	<b>2.1</b>	<b>1.8</b>

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for disposable personal income are shown in table 8.1.







Table 2.5.—Real Personal Consumption Expenditures by Type of Expenditure

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	<b>Personal business</b> .....	60	<b>424.4</b>	<b>435.1</b>	<b>460.8</b>	<b>488.5</b>
<b>Food and tobacco</b> .....	2	<b>825.1</b>	<b>834.1</b>	<b>846.2</b>	<b>866.2</b>	Brokerage charges and investment counseling (s.) .....	61	36.1	43.2	51.1	60.9
Food purchased for off-premise consumption (n.d.) .....	3	473.7	476.7	480.5	494.0	Bank service charges, trust services, and safe deposit box rental (s.) .....	62	40.5	42.9	45.7	51.7
Purchased meals and beverages <sup>1</sup> (n.d.) .....	4	294.6	300.5	309.8	317.6	Services furnished without payment by financial intermediaries except life insurance carriers (s.) .....	63	173.9	177.0	186.3	198.2
Food furnished to employees (including military) (n.d.) .....	5	8.2	8.2	8.3	8.4	Expense of handling life insurance and pension plans <sup>17</sup> (s.) .....	64	87.0	81.3	84.5	82.4
Food produced and consumed on farms (n.d.) .....	6	.5	.5	.5	.5	Legal services (s.) .....	65	49.7	51.5	52.9	53.8
Tobacco products (n.d.) .....	7	48.1	48.2	47.1	45.8	Funeral and burial expenses (s.) .....	66	14.0	14.5	14.6	14.7
Addenda: Food excluding alcoholic beverages (n.d.) .....	8	681.9	689.1	699.7	716.5	Other <sup>18</sup> (s.) .....	67	23.6	24.8	26.0	27.6
Alcoholic beverages purchased for off-premise consumption (n.d.) .....	9	55.4	56.1	57.4	60.0	<b>Transportation</b> .....	68	<b>574.7</b>	<b>594.6</b>	<b>616.4</b>	<b>653.8</b>
Other alcoholic beverages (n.d.) .....	10	39.6	40.7	42.0	44.1	User-operated transportation .....	69	532.3	550.2	570.3	606.1
<b>Clothing, accessories, and jewelry</b> .....	11	<b>312.9</b>	<b>333.3</b>	<b>348.8</b>	<b>375.8</b>	New autos (d.) .....	70	83.5	81.9	82.7	91.2
Shoes (n.d.) .....	12	36.8	38.8	40.1	42.0	Net purchases of used autos (d.) .....	71	51.2	51.4	54.8	57.6
Clothing and accessories except shoes <sup>2</sup> .....	13	207.2	219.5	230.7	249.8	Other motor vehicles (d.) .....	72	81.9	84.3	86.4	100.6
Women's and children's (n.d.) .....	14	132.3	140.8	148.0	160.6	Tires, tubes, accessories, and other parts (d.) .....	73	36.8	38.7	39.9	42.3
Men's and boys' (n.d.) .....	15	74.9	78.6	82.7	89.2	Repair, greasing, washing, parking, storage, rental, and leasing (s.) .....	74	124.5	134.2	143.9	149.0
Standard clothing issued to military personnel (n.d.) .....	16	.3	.3	.3	.3	Gasoline and oil (n.d.) .....	75	120.2	124.2	126.2	127.7
Cleaning, storage, and repair of clothing and shoes (s.) .....	17	12.4	12.7	13.2	12.9	Bridge, tunnel, ferry, and road tolls (s.) .....	76	3.5	3.7	3.9	3.9
Jewelry and watches (d.) .....	18	36.7	40.3	42.8	47.7	Insurance <sup>19</sup> (s.) .....	77	30.6	31.8	32.5	33.6
Other <sup>3</sup> (s.) .....	19	19.5	21.7	21.8	23.2	Purchased local transportation .....	78	11.4	11.2	11.6	12.0
<b>Personal care</b> .....	20	<b>68.3</b>	<b>71.6</b>	<b>75.1</b>	<b>78.2</b>	Mass transit systems (s.) .....	79	7.8	7.7	8.0	8.3
Toilet articles and preparations (n.d.) .....	21	45.2	48.0	50.5	52.9	Taxicab (s.) .....	80	3.6	3.5	3.6	3.7
Barbershops, beauty parlors, and health clubs (s.) .....	22	23.1	23.5	24.6	25.4	Purchased intercity transportation .....	81	31.0	33.3	34.5	35.7
<b>Housing</b> .....	23	<b>763.7</b>	<b>772.6</b>	<b>786.5</b>	<b>805.6</b>	Railway (s.) .....	82	.7	.6	.7	.7
Owner-occupied nonfarm dwellings—space rent <sup>4</sup> (s.) .....	24	546.1	555.4	569.0	586.6	Bus (s.) .....	83	1.6	1.8	1.8	1.8
Tenant-occupied nonfarm dwellings—rent <sup>5</sup> (s.) .....	25	181.6	180.6	180.9	182.6	Airline (s.) .....	84	24.3	26.2	27.4	28.3
Rental value of farm dwellings (s.) .....	26	6.3	6.2	6.0	5.9	Other <sup>20</sup> (s.) .....	85	4.4	4.7	4.6	4.9
Other <sup>6</sup> (s.) .....	27	29.7	30.2	30.6	30.5	<b>Recreation</b> .....	86	<b>398.7</b>	<b>429.6</b>	<b>464.6</b>	<b>512.2</b>
<b>Household operation</b> .....	28	<b>564.2</b>	<b>589.2</b>	<b>611.2</b>	<b>643.7</b>	Books and maps (d.) .....	87	23.9	24.9	26.3	26.8
Furniture, including mattresses and bedsprings (d.) .....	29	48.1	50.9	54.2	57.2	Magazines, newspapers, and sheet music (n.d.) .....	88	27.2	27.6	29.2	30.9
Kitchen and other household appliances <sup>7</sup> (d.) .....	30	29.1	30.0	31.0	32.9	Non durable toys and sport supplies (n.d.) .....	89	47.4	50.6	54.2	61.1
China, glassware, tableware, and utensils (d.) .....	31	23.5	25.4	27.3	28.9	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.) .....	90	38.5	40.5	43.4	47.9
Other durable house furnishings <sup>8</sup> (d.) .....	32	47.8	50.5	53.1	57.1	Video and audio goods, including musical instruments, and computer goods (d.) .....	91	67.3	80.0	97.0	124.5
Semidurable house furnishings <sup>9</sup> (n.d.) .....	33	29.0	31.0	33.3	36.2	Video and audio goods, including musical instruments (d.) ...	92	53.6	56.4	60.3	68.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.) .....	34	48.5	49.8	51.0	52.9	Computers, peripherals, and software (d.) .....	93	14.6	23.6	38.1	63.9
Stationery and writing supplies (n.d.) .....	35	18.4	18.8	19.1	19.9	Radio and television repair (s.) .....	94	3.7	3.7	3.8	3.8
Household utilities .....	36	180.8	185.0	184.6	187.1	Flowers, seeds, and potted plants (n.d.) .....	95	13.4	14.9	16.1	16.8
Electricity (s.) .....	37	92.5	93.3	93.3	99.3	Admissions to specified spectator amusements .....	96	20.2	20.7	21.6	22.6
Gas (s.) .....	38	32.8	35.5	34.2	30.7	Motion picture theaters (s.) .....	97	5.8	5.8	6.2	6.5
Water and other sanitary services (s.) .....	39	39.8	40.7	42.0	42.9	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.) .....	98	8.0	8.0	8.4	8.9
Fuel oil and coal (n.d.) .....	40	15.7	15.6	15.1	14.5	Spectator sports <sup>21</sup> (s.) .....	99	6.4	6.9	6.9	7.2
Telephone and telegraph (s.) .....	41	86.1	97.1	103.7	114.6	Clubs and fraternal organizations <sup>22</sup> (s.) .....	100	13.1	14.0	14.1	14.1
Domestic service (s.) .....	42	13.7	13.6	13.5	15.2	Commercial participant amusements <sup>23</sup> (s.) .....	101	45.1	48.3	51.1	53.8
Other <sup>10</sup> (s.) .....	43	37.2	37.1	40.4	42.1	Pari-mutuel net receipts (s.) .....	102	3.6	3.5	3.5	3.5
<b>Medical care</b> .....	44	<b>907.8</b>	<b>932.3</b>	<b>956.6</b>	<b>987.4</b>	Other <sup>24</sup> (s.) .....	103	96.2	100.8	105.1	110.8
Drug preparations and sundries <sup>11</sup> (n.d.) .....	45	94.1	100.3	106.5	112.6	<b>Education and research</b> .....	104	<b>119.2</b>	<b>122.3</b>	<b>126.1</b>	<b>130.1</b>
Ophthalmic products and orthopedic appliances (d.) .....	46	16.0	17.6	19.1	20.5	Higher education <sup>25</sup> (s.) .....	105	66.6	66.1	66.7	66.7
Physicians (s.) .....	47	193.8	199.1	204.1	212.2	Nursery, elementary, and secondary schools <sup>26</sup> (s.) .....	106	27.4	27.4	28.1	28.3
Dentists (s.) .....	48	48.7	48.4	49.7	50.2	Other <sup>27</sup> (s.) .....	107	26.2	28.8	31.4	35.2
Other professional services <sup>12</sup> (s.) .....	49	114.9	119.7	120.4	123.8	<b>Religious and welfare activities</b> <sup>28</sup> (s.) .....	108	<b>138.7</b>	<b>146.8</b>	<b>145.9</b>	<b>154.7</b>
Hospitals and nursing homes <sup>13</sup> .....	50	381.5	390.8	400.8	410.4	<b>Foreign travel and other, net</b> .....	109	<b>-21.4</b>	<b>-24.1</b>	<b>-20.7</b>	<b>-11.8</b>
Hospitals .....	51	320.0	327.6	336.5	344.3	Foreign travel by U.S. residents <sup>29</sup> (s.) .....	110	55.3	57.6	62.3	68.5
Nonprofit (s.) .....	52	211.1	213.5	216.9	219.8	Expenditures abroad by U.S. residents (n.d.) .....	111	2.3	2.2	3.3	4.1
Proprietary (s.) .....	53	36.1	38.7	41.3	42.7	Less: Expenditures in the United States by nonresidents <sup>30</sup> (s.) .....	112	77.4	82.4	84.7	82.7
Government (s.) .....	54	72.8	75.4	78.3	81.9	Less: Personal remittances in kind to nonresidents (n.d.) .....	113	1.7	1.5	1.6	1.6
Nursing homes (s.) .....	55	61.6	63.2	64.3	66.2	<b>Residual</b> .....	114	<b>-2.9</b>	<b>.1</b>	<b>-2.8</b>	<b>-16.8</b>
Health insurance .....	56	58.9	56.6	56.0	57.9						
Medical care and hospitalization <sup>14</sup> (s.) .....	57	47.1	45.3	45.0	46.3						
Income loss <sup>15</sup> (s.) .....	58	.9	1.0	1.0	1.1						
Workers' compensation <sup>16</sup> (s.) .....	59	10.9	10.3	10.0	10.5						

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

See notes and footnotes to table 2.4.

Table 2.6.—Personal Consumption Expenditures by Type of Product

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>4,969.0</b>	<b>5,237.5</b>	<b>5,524.4</b>	<b>5,848.6</b>	Owner-occupied nonfarm dwellings—space rent (24) .....	49	529.3	555.4	585.5	622.6
<b>Durable goods</b> .....	2	<b>589.7</b>	<b>616.5</b>	<b>642.9</b>	<b>698.2</b>	Tenant-occupied nonfarm dwellings—rent (25) .....	50	177.0	180.6	186.0	193.6
Motor vehicles and parts .....	3	249.3	256.3	263.1	289.2	Rental value of farm dwellings (26) .....	51	6.0	6.2	6.4	6.6
New autos (70) .....	4	82.2	81.9	82.8	90.6	Other (27) .....	52	28.5	30.2	31.9	33.1
Net purchases of used autos (71) .....	5	50.0	51.4	53.4	55.5	Household operation .....	53	298.1	317.3	332.7	346.9
Other motor vehicles (72) .....	6	80.2	84.3	87.2	101.4	Electricity (37) .....	54	91.0	93.3	93.8	95.9
Tires, tubes, accessories, and other parts (73) .....	7	36.9	38.7	39.7	41.7	Gas (38) .....	55	31.5	35.5	36.6	32.2
Furniture and household equipment .....	8	225.0	236.9	249.5	268.7	Water and other sanitary services (39) .....	56	38.4	40.7	43.0	45.4
Furniture, including mattresses and bedsprings (29) .....	9	47.5	50.9	54.1	57.0	Telephone and telegraph (41) .....	57	87.8	97.1	103.9	113.1
Kitchen and other household appliances (30) .....	10	29.1	30.0	30.9	32.3	Domestic service (42) .....	58	13.3	13.6	13.8	16.0
China, glassware, tableware, and utensils (31) .....	11	23.8	25.4	27.1	29.2	Other (43) .....	59	36.1	37.1	41.6	44.2
Video and audio goods, including musical instruments, and computer goods (91) .....	12	77.0	80.0	84.0	92.6	Transportation .....	60	197.7	214.2	234.4	245.2
Video and audio goods, including musical instruments (92) .....	13	55.9	56.4	57.8	62.2	User-operated transportation .....	61	155.3	169.7	186.3	195.9
Computers, peripherals, and software (93) .....	14	21.0	23.6	26.2	30.4	Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	122.2	134.2	145.9	153.8
Other durable house furnishings (32) .....	15	47.7	50.5	53.4	57.6	Other user-operated transportation (76+77) .....	63	33.1	35.5	40.3	42.1
Other .....	16	115.4	123.3	130.3	140.3	Purchased local transportation .....	64	10.4	11.2	11.8	12.1
Ophthalmic products and orthopedic appliances (46) .....	17	15.8	17.6	19.4	21.2	Mass transit systems (79) .....	65	7.1	7.7	8.1	8.4
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	38.5	40.5	43.2	47.1	Taxicab (80) .....	66	3.2	3.5	3.7	3.7
Jewelry and watches (18) .....	19	38.1	40.3	41.2	44.2	Purchased intercity transportation .....	67	32.1	33.3	36.3	37.2
Books and maps (87) .....	20	23.1	24.9	26.6	27.8	Railway (82) .....	68	6	6	7	7
<b>Nondurable goods</b> .....	21	<b>1,497.3</b>	<b>1,574.1</b>	<b>1,641.7</b>	<b>1,708.9</b>	Bus (83) .....	69	1.6	1.8	1.8	2.0
Food .....	22	755.8	786.0	817.0	853.4	Airline (84) .....	70	25.5	26.2	29.0	29.5
Food purchased for off-premise consumption (3) .....	23	459.8	476.7	489.5	509.4	Other (85) .....	71	4.3	4.7	4.7	5.1
Purchased meals and beverages (4) .....	24	287.5	300.5	318.5	334.7	Medical care .....	72	780.7	814.4	850.2	894.3
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	8.4	8.7	9.0	9.3	Physicians (47) .....	73	192.4	199.1	206.9	219.6
Addenda: Food excluding alcoholic beverages(8) .....	26	663.2	689.1	715.2	745.2	Dentists (48) .....	74	46.5	48.4	52.0	54.8
Alcoholic beverages purchased for off-premise consumption (9) .....	27	54.2	56.1	58.3	61.3	Other professional services (49) .....	75	112.9	119.7	125.1	131.8
Other alcoholic beverages (10) .....	28	38.4	40.7	43.5	46.9	Hospitals and nursing homes (50) .....	76	370.9	390.8	408.5	428.4
Clothing and shoes .....	29	247.8	258.6	271.2	286.3	Health insurance (56) .....	77	58.0	56.6	57.6	59.8
Shoes (12) .....	30	37.1	38.8	40.0	41.6	Recreation .....	78	176.0	191.1	205.3	221.0
Women's and children's clothing and accessories except shoes (14) .....	31	135.5	140.8	147.7	155.6	Admissions to specified spectator amusements (96) .....	79	19.2	20.7	22.2	23.8
Men's and boys' clothing and accessories except shoes (15+16) .....	32	75.2	78.9	83.5	89.1	Other (94+100+101+102+103) .....	80	156.8	170.3	183.2	197.3
Gasoline, fuel oil, and other energy goods .....	33	127.4	139.7	141.4	126.2	Other .....	81	688.7	737.5	807.4	878.2
Gasoline and oil (75) .....	34	113.3	124.2	126.2	112.9	Personal care .....	82	53.8	58.0	61.2	64.1
Fuel oil and coal (40) .....	35	14.1	15.6	15.2	13.2	Cleaning, storage, and repair of clothing and shoes (17) .....	83	12.2	12.7	13.5	13.4
Other .....	36	366.4	389.8	412.1	442.9	Barbershops, beauty parlors, and health clubs (22) .....	84	22.4	23.5	25.5	26.8
Tobacco products (7) .....	37	46.7	48.2	49.3	54.0	Other (19) .....	85	19.2	21.7	22.3	24.0
Toilet articles and preparations (21) .....	38	45.0	48.0	50.6	53.8	Personal business .....	86	406.8	435.1	488.3	528.6
Semidurable house furnishings (33) .....	39	29.7	31.0	32.6	34.6	Brokerage charges and investment counseling (61) .....	87	36.5	43.2	50.9	59.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	47.3	49.8	51.5	54.3	Bank service charges, trust services, and safe deposit box rental (62) .....	88	38.3	42.9	47.9	55.7
Drug preparations and sundries (45) .....	41	92.1	100.3	108.1	116.8	Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	166.1	177.0	203.3	218.4
Nondurable toys and sport supplies (89) .....	42	47.2	50.6	53.7	57.7	Expense of handling life insurance and pension plans (64) .....	90	81.8	81.3	89.0	91.3
Stationery and writing supplies (35) .....	43	17.7	18.8	20.0	21.3	Legal services (65) .....	91	48.0	51.5	55.0	58.5
Net foreign remittances (111 less 113) .....	44	7	6	1.3	2.0	Funeral and burial expenses (66) .....	92	13.3	14.5	15.3	16.0
Magazines, newspapers, and sheet music (88) .....	45	26.2	27.6	29.5	31.9	Other (67) .....	93	22.7	24.8	26.9	29.5
Flowers, seeds, and potted plants (95) .....	46	13.8	14.9	15.6	16.5	Education and research .....	94	114.5	122.3	130.7	139.2
<b>Services</b> .....	47	<b>2,882.0</b>	<b>3,047.0</b>	<b>3,239.8</b>	<b>3,441.5</b>	Higher education (105) .....	95	62.9	66.1	69.2	71.8
Housing .....	48	740.8	772.5	809.8	855.9	Nursery, elementary, and secondary schools (106) .....	96	26.4	27.4	29.0	30.1
						Other (107) .....	97	25.2	28.8	32.4	37.3
						Religious and welfare activities (108) .....	98	134.9	146.8	150.3	163.5
						Net foreign travel .....	99	-21.4	-24.8	-23.1	-17.3
						Foreign travel by U.S. residents (110) .....	100	54.1	57.6	63.4	68.2
						Less: Expenditures in the United States by nonresidents (112) .....	101	75.4	82.4	86.5	85.4

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 2.7.—Real Personal Consumption Expenditures by Type of Product

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Personal consumption expenditures</b> .....	1	<b>5,075.6</b>	<b>5,237.5</b>	<b>5,417.3</b>	<b>5,681.8</b>	Owner-occupied nonfarm dwellings—space rent (24) .....	49	546.1	555.4	569.0	586.6
<b>Durable goods</b> .....	2	<b>583.5</b>	<b>616.5</b>	<b>657.4</b>	<b>731.5</b>	Tenant-occupied nonfarm dwellings—rent (25) .....	50	181.6	180.6	180.9	182.6
Motor vehicles and parts .....	3	253.4	256.3	263.8	291.9	Rental value of farm dwellings (26) .....	51	6.3	6.2	6.0	5.9
New autos (70) .....	4	83.5	81.9	82.7	91.2	Other (27) .....	52	29.7	30.2	30.6	30.5
Net purchases of used autos (71) .....	5	51.2	51.4	54.8	57.6	Household operation .....	53	304.0	317.3	327.1	344.3
Other motor vehicles (72) .....	6	81.9	84.3	86.4	100.6	Electricity (37) .....	54	92.5	93.3	93.3	99.3
Tires, tubes, accessories, and other parts (73) .....	7	36.8	38.7	39.9	42.3	Gas (38) .....	55	32.8	35.5	34.2	30.7
Furniture and household equipment .....	8	215.4	236.9	262.1	297.4	Water and other sanitary services (39) .....	56	39.8	40.7	42.0	42.9
Furniture, including mattresses and bedsprings (29) .....	9	48.1	50.9	54.2	57.2	Telephone and telegraph (41) .....	57	88.1	97.1	103.7	114.6
Kitchen and other household appliances (30) .....	10	29.1	30.0	31.0	32.9	Domestic service (42) .....	58	13.7	13.6	13.5	15.2
China, glassware, tableware, and utensils (31) .....	11	23.5	25.4	27.3	28.9	Other (43) .....	59	37.2	37.1	40.4	42.1
Video and audio goods, including musical instruments, and computer goods (91) .....	12	67.3	80.0	97.0	124.5	Transportation .....	60	201.0	214.2	226.3	234.2
Video and audio goods, including musical instruments (92) .....	13	53.6	56.4	60.3	68.2	User-operated transportation .....	61	158.6	169.7	180.2	186.4
Computers, peripherals, and software (93) .....	14	14.6	23.6	38.1	63.9	Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	124.5	134.2	143.9	149.0
Other durable house furnishings (32) .....	15	47.8	50.5	53.1	57.1	Other user-operated transportation (76+77) .....	63	34.1	35.5	36.4	37.5
Other .....	16	115.0	123.3	131.6	142.7	Purchased local transportation .....	64	11.4	11.2	11.6	12.0
Ophthalmic products and orthopedic appliances (46) .....	17	16.0	17.6	19.1	20.5	Mass transit systems (79) .....	65	7.8	7.7	8.0	8.3
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	38.5	40.5	43.4	47.9	Taxicab (80) .....	66	3.6	3.5	3.6	3.7
Jewelry and watches (18) .....	19	36.7	40.3	42.8	47.7	Purchased intercity transportation .....	67	31.0	33.3	34.5	35.7
Books and maps (87) .....	20	23.9	24.9	26.3	26.8	Railway (82) .....	68	.7	.6	.7	.7
<b>Nondurable goods</b> .....	21	<b>1,529.0</b>	<b>1,574.1</b>	<b>1,619.9</b>	<b>1,685.3</b>	Bus (83) .....	69	1.6	1.8	1.8	1.8
Food .....	22	777.0	786.0	799.1	820.6	Airline (84) .....	70	24.3	26.2	27.4	28.3
Food purchased for off-premise consumption (3) .....	23	473.7	476.7	480.5	494.0	Other (85) .....	71	4.4	4.7	4.6	4.9
Purchased meals and beverages (4) .....	24	294.6	300.5	309.8	317.6	Medical care .....	72	797.7	814.4	831.0	854.4
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	8.7	8.7	8.8	8.9	Physicians (47) .....	73	193.8	199.1	204.1	212.2
Addenda: Food excluding alcoholic beverages(8) .....	26	681.9	689.1	699.7	716.5	Dentists (48) .....	74	48.7	48.4	49.7	50.2
Alcoholic beverages purchased for off-premise consumption (9) .....	27	55.4	56.1	57.4	60.0	Other professional services (49) .....	75	114.9	119.7	120.4	123.8
Other alcoholic beverages (10) .....	28	39.6	40.7	42.0	44.1	Hospitals and nursing homes (50) .....	76	381.5	390.8	400.8	410.4
Clothing and shoes .....	29	244.3	258.6	271.1	292.2	Health insurance (56) .....	77	58.9	56.6	56.0	57.9
Shoes (12) .....	30	36.8	38.8	40.1	42.0	Recreation .....	78	181.7	191.1	199.1	208.8
Women's and children's clothing and accessories except shoes (14) .....	31	132.3	140.8	148.0	160.6	Admissions to specified spectator amusements (96) .....	79	20.2	20.7	21.6	22.6
Men's and boys' clothing and accessories except shoes (15+16) .....	32	75.2	78.9	83.0	89.5	Other (94+100+101+102+103) .....	80	161.6	170.3	177.6	186.1
Gasoline, fuel oil, and other energy goods .....	33	135.9	139.7	141.3	142.1	Other .....	81	715.3	737.5	770.1	820.3
Gasoline and oil (75) .....	34	120.2	124.2	126.2	127.7	Personal care .....	82	55.1	58.0	59.5	61.5
Fuel oil and coal (40) .....	35	15.7	15.6	15.1	14.5	Cleaning, storage, and repair of clothing and shoes (17) .....	83	12.4	12.7	13.2	12.9
Other .....	36	372.0	389.8	408.5	430.6	Barbershops, beauty parlors, and health clubs (22) .....	84	23.1	23.5	24.6	25.4
Tobacco products (7) .....	37	48.1	48.2	47.1	45.8	Other (19) .....	85	19.5	21.7	21.8	23.2
Toilet articles and preparations (21) .....	38	45.2	48.0	50.5	52.9	Personal business .....	86	424.4	435.1	460.8	488.5
Semidurable house furnishings (33) .....	39	29.0	31.0	33.3	36.2	Brokerage charges and investment counseling (61) .....	87	36.1	43.2	51.1	60.9
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	48.5	49.8	51.0	52.9	Bank service charges, trust services, and safe deposit box rental (62) .....	88	40.5	42.9	45.7	51.7
Drug preparations and sundries (45) .....	41	94.1	100.3	106.5	112.6	Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	173.9	177.0	186.3	198.2
Nondurable toys and sport supplies (89) .....	42	47.4	50.6	54.2	61.1	Expense of handling life insurance and pension plans (64) .....	90	87.0	81.3	84.5	82.4
Stationery and writing supplies (35) .....	43	18.4	18.8	19.1	19.9	Legal services (65) .....	91	49.7	51.5	52.9	53.8
Net foreign remittances (111 less 113) .....	44	.6	.6	1.7	2.4	Funeral and burial expenses (66) .....	92	14.0	14.5	14.6	14.7
Magazines, newspapers, and sheet music (88) .....	45	27.2	27.6	29.2	30.9	Other (67) .....	93	23.6	24.8	26.0	27.6
Flowers, seeds, and potted plants (95) .....	46	13.4	14.9	16.1	16.8	Education and research .....	94	119.2	122.3	126.1	130.1
<b>Services</b> .....	47	<b>2,963.4</b>	<b>3,047.0</b>	<b>3,140.3</b>	<b>3,268.0</b>	Higher education (105) .....	95	65.6	66.1	66.7	66.7
Housing .....	48	763.7	772.6	786.5	805.6	Nursery, elementary, and secondary schools (106) .....	96	27.4	27.4	28.1	28.3
						Other (107) .....	97	26.2	28.8	31.4	35.2
						Religious and welfare activities (108) .....	98	138.7	146.8	145.9	154.7
						Net foreign travel .....	99	-22.1	-24.8	-22.4	-14.3
						Foreign travel by U.S. residents (110) .....	100	55.3	57.6	62.3	68.5
						Less: Expenditures in the United States by nonresidents (112) .....	101	77.4	82.4	84.7	82.7
						Residual .....	102	-2.7	.2	-2.9	-16.6

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.5.

The figures in parentheses are the line numbers of the corresponding items in table 2.4.





**Table 2.10.—Personal Consumption Expenditures by Major Type of Product**

[Billions of dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1995 .....	4,969.0	589.7	1,497.3	2,882.0
1996 .....	5,237.5	616.5	1,574.1	3,047.0
1997 .....	5,524.4	642.9	1,641.7	3,239.8
1998 .....	5,848.6	698.2	1,708.9	3,441.5
1999 .....	6,257.3	758.6	1,843.1	3,655.6
<b>1995</b>				
January .....	4,864.7	587.2	1,485.0	2,792.5
February .....	4,853.7	565.6	1,468.0	2,820.1
March .....	4,887.5	581.6	1,474.5	2,831.4
April .....	4,897.3	569.5	1,482.7	2,845.0
May .....	4,945.4	585.4	1,493.9	2,866.1
June .....	4,988.3	598.4	1,500.0	2,890.0
July .....	4,974.4	587.7	1,494.8	2,891.9
August .....	5,026.0	608.4	1,502.2	2,915.4
September .....	5,015.3	592.6	1,510.9	2,911.8
October .....	5,018.4	591.3	1,506.0	2,921.1
November .....	5,059.3	597.8	1,518.3	2,943.1
December .....	5,097.6	610.8	1,531.3	2,955.5
<b>1996</b>				
January .....	5,090.9	598.8	1,527.4	2,964.8
February .....	5,141.8	612.9	1,541.8	2,987.0
March .....	5,158.8	607.6	1,549.6	3,001.5
April .....	5,207.7	624.5	1,567.4	3,015.8
May .....	5,223.1	626.6	1,571.0	3,025.5
June .....	5,223.2	612.7	1,569.7	3,040.8
July .....	5,239.9	610.9	1,572.4	3,056.6
August .....	5,268.2	621.0	1,577.1	3,070.2
September .....	5,282.8	618.2	1,587.0	3,077.7
October .....	5,314.8	623.9	1,601.5	3,089.4
November .....	5,332.9	620.7	1,607.8	3,104.4
December .....	5,365.9	619.9	1,616.0	3,129.9
<b>1997</b>				
January .....	5,410.2	640.1	1,624.5	3,145.6
February .....	5,431.6	631.8	1,629.3	3,170.4
March .....	5,450.6	636.3	1,637.7	3,176.5
April .....	5,446.9	624.9	1,621.8	3,200.1
May .....	5,457.8	622.5	1,625.3	3,210.0
June .....	5,494.3	635.9	1,634.2	3,224.2
July .....	5,551.5	650.6	1,646.0	3,254.9
August .....	5,571.2	656.0	1,652.8	3,262.4
September .....	5,584.7	649.0	1,658.0	3,277.8
October .....	5,607.5	641.8	1,657.4	3,308.2
November .....	5,633.9	661.1	1,658.8	3,314.0
December .....	5,652.7	664.4	1,655.0	3,333.3
<b>1998</b>				
January .....	5,679.4	679.3	1,663.8	3,336.3
February .....	5,719.2	680.8	1,678.6	3,359.8
March .....	5,745.5	677.4	1,681.6	3,386.5
April .....	5,767.8	677.7	1,693.0	3,397.1
May .....	5,829.8	702.3	1,704.2	3,423.3
June .....	5,850.9	701.6	1,706.5	3,442.8
July .....	5,864.1	685.8	1,715.0	3,463.2
August .....	5,895.3	701.9	1,716.2	3,477.2
September .....	5,909.4	703.0	1,718.5	3,487.9
October .....	5,947.9	715.2	1,731.3	3,501.4
November .....	5,962.8	718.4	1,742.9	3,501.4
December .....	6,010.5	734.8	1,754.6	3,521.1
<b>1999</b>				
January .....	6,038.0	721.4	1,771.2	3,545.4
February .....	6,089.3	741.9	1,790.6	3,556.8
March .....	6,145.0	753.8	1,801.6	3,589.6
April .....	6,168.4	745.0	1,818.3	3,605.1
May .....	6,202.1	752.0	1,826.3	3,623.8
June .....	6,231.8	757.8	1,829.8	3,644.1
July .....	6,259.1	753.1	1,836.4	3,669.5
August .....	6,309.9	765.7	1,854.9	3,689.2
September .....	6,342.2	766.6	1,870.4	3,705.1
October .....	6,376.8	767.0	1,883.5	3,726.3
November .....	6,427.3	784.9	1,895.9	3,746.5
December .....	6,498.3	794.4	1,938.0	3,765.9
<b>2000</b>				
January .....	6,534.2	813.8	1,922.1	3,798.3
February .....	6,596.6	826.1	1,949.8	3,820.7

**Table 2.11.—Real Personal Consumption Expenditures by Major Type of Product**

[Billions of chained (1996) dollars; months seasonally adjusted at annual rates]

Year and month	Personal consumption expenditures	Durable goods	Nondurable goods	Services
1995 .....	5,075.6	583.5	1,529.0	2,963.4
1996 .....	5,237.5	616.5	1,574.1	3,047.0
1997 .....	5,417.3	657.4	1,619.9	3,140.3
1998 .....	5,681.8	731.5	1,685.3	3,268.3
1999 .....	5,983.6	815.7	1,776.1	3,400.1
<b>1995</b>				
January .....	5,018.0	579.7	1,524.0	2,914.2
February .....	4,995.2	558.0	1,505.9	2,932.4
March .....	5,021.5	573.6	1,513.0	2,935.3
April .....	5,018.8	561.0	1,516.9	2,941.9
May .....	5,060.7	578.5	1,526.7	2,955.9
June .....	5,099.3	592.7	1,532.3	2,974.3
July .....	5,076.2	582.1	1,525.1	2,969.4
August .....	5,118.1	602.5	1,531.0	2,984.5
September .....	5,103.3	587.3	1,539.1	2,977.1
October .....	5,095.6	586.4	1,531.3	2,978.1
November .....	5,135.3	594.3	1,546.2	2,995.0
December .....	5,165.6	606.3	1,556.5	3,002.8
<b>1996</b>				
January .....	5,146.4	593.5	1,545.6	3,007.6
February .....	5,186.7	608.5	1,557.6	3,020.6
March .....	5,189.9	603.3	1,558.5	3,028.3
April .....	5,224.9	621.9	1,567.9	3,035.1
May .....	5,232.1	626.3	1,569.7	3,036.0
June .....	5,231.4	613.0	1,572.0	3,046.4
July .....	5,237.2	611.9	1,572.6	3,052.7
August .....	5,261.1	622.7	1,579.0	3,059.4
September .....	5,264.6	619.6	1,584.1	3,060.8
October .....	5,279.5	626.1	1,592.2	3,061.2
November .....	5,286.3	624.6	1,593.2	3,068.5
December .....	5,309.7	626.4	1,596.4	3,086.9
<b>1997</b>				
January .....	5,340.6	646.9	1,602.5	3,091.5
February .....	5,346.6	636.9	1,606.6	3,103.1
March .....	5,360.2	642.4	1,618.0	3,100.0
April .....	5,351.3	635.0	1,600.3	3,115.6
May .....	5,363.3	634.6	1,606.8	3,121.6
June .....	5,393.5	649.4	1,617.7	3,126.6
July .....	5,442.7	666.3	1,628.6	3,148.5
August .....	5,457.2	674.8	1,631.2	3,152.4
September .....	5,459.6	668.2	1,632.3	3,159.7
October .....	5,475.0	662.2	1,631.4	3,181.3
November .....	5,499.8	684.1	1,633.6	3,183.2
December .....	5,517.0	687.6	1,630.4	3,200.0
<b>1998</b>				
January .....	5,542.1	704.0	1,640.1	3,199.9
February .....	5,578.4	706.3	1,657.6	3,216.5
March .....	5,604.9	704.5	1,666.8	3,235.2
April .....	5,615.4	703.9	1,675.8	3,237.4
May .....	5,669.0	733.1	1,682.7	3,256.4
June .....	5,691.9	734.6	1,687.2	3,273.1
July .....	5,694.3	717.5	1,693.2	3,285.1
August .....	5,718.0	735.5	1,690.2	3,295.0
September .....	5,730.4	740.7	1,692.6	3,300.0
October .....	5,757.9	756.3	1,701.5	3,304.3
November .....	5,770.7	762.5	1,714.7	3,298.6
December .....	5,809.4	779.2	1,721.6	3,314.8
<b>1999</b>				
January .....	5,821.7	766.7	1,732.3	3,327.7
February .....	5,869.1	791.1	1,752.8	3,332.6
March .....	5,923.0	808.6	1,763.6	3,359.3
April .....	5,911.4	796.6	1,755.4	3,366.4
May .....	5,945.2	806.4	1,765.1	3,381.4
June .....	5,976.7	815.3	1,770.5	3,399.1
July .....	5,988.6	810.8	1,771.9	3,413.2
August .....	6,022.9	826.0	1,782.6	3,423.1
September .....	6,035.7	826.9	1,783.3	3,434.1
October .....	6,056.5	828.9	1,792.4	3,443.8
November .....	6,098.5	849.3	1,805.8	3,454.3
December .....	6,153.7	862.0	1,837.8	3,466.0
<b>2000</b>				
January .....	6,172.0	884.2	1,820.2	3,482.1
February .....	6,204.4	899.1	1,830.3	3,491.3

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.



### 3. Government Current Receipts and Expenditures

**Table 3.1.—Government Current Receipts and Expenditures**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,117.1</b>	<b>2,269.1</b>	<b>2,440.5</b>	<b>2,611.8</b>	<b>2,786.0</b>	<b>2,372.3</b>	<b>2,414.1</b>	<b>2,468.6</b>	<b>2,507.1</b>	<b>2,544.8</b>	<b>2,586.8</b>	<b>2,635.3</b>	<b>2,680.2</b>	<b>2,716.6</b>	<b>2,754.4</b>	<b>2,800.5</b>	<b>2,872.6</b>
Personal tax and nontax receipts .....	2	778.3	869.7	968.3	1,072.6	1,152.1	934.2	954.4	978.6	1,006.0	1,031.2	1,058.0	1,088.3	1,113.0	1,124.8	1,139.4	1,160.4	1,183.8
Corporate profits tax accruals .....	3	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Indirect business tax and nontax accruals .....	4	594.6	620.0	645.8	677.0	716.3	632.5	643.0	652.0	655.4	663.5	670.1	676.6	697.8	696.6	706.7	718.3	743.7
Contributions for social insurance .....	5	533.2	555.8	588.2	621.9	658.2	576.6	583.4	591.2	601.5	610.3	617.6	626.1	633.8	647.2	653.8	662.3	669.4
<b>Current expenditures</b> .....	6	<b>2,293.7</b>	<b>2,384.5</b>	<b>2,461.8</b>	<b>2,523.1</b>	<b>2,619.6</b>	<b>2,433.8</b>	<b>2,453.6</b>	<b>2,465.6</b>	<b>2,494.2</b>	<b>2,488.0</b>	<b>2,512.4</b>	<b>2,525.9</b>	<b>2,566.3</b>	<b>2,570.3</b>	<b>2,598.7</b>	<b>2,617.8</b>	<b>2,691.7</b>
Consumption expenditures .....	7	1,133.9	1,171.8	1,222.9	1,261.0	1,332.2	1,203.8	1,220.7	1,228.6	1,238.5	1,236.6	1,260.1	1,265.2	1,282.1	1,299.4	1,313.7	1,341.5	1,374.3
Transfer payments (net) .....	8	869.9	916.0	944.5	965.2	999.2	935.8	940.0	944.1	958.1	955.8	957.6	966.7	980.7	985.3	993.3	1,000.1	1,018.0
To persons .....	9	860.1	902.4	934.5	954.8	988.6	929.0	932.9	936.8	939.3	948.2	951.4	957.7	962.0	978.5	984.1	991.6	1,000.3
To the rest of the world (net) .....	10	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Net interest paid .....	11	268.0	274.4	275.7	276.4	262.1	273.8	274.7	276.4	278.0	277.9	277.9	277.4	272.5	265.0	264.1	259.2	260.1
Interest paid .....	12	357.5	366.6	369.2	368.4	356.8	367.9	369.3	369.9	369.7	369.1	370.1	368.8	365.6	358.1	358.6	354.3	356.0
To persons and business .....	13	300.1	299.0	281.2	277.3	261.6	286.7	281.2	278.5	278.3	278.4	278.3	277.7	274.8	267.4	266.0	257.7	255.4
To the rest of the world .....	14	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	15	89.5	92.2	93.5	92.0	94.7	94.1	94.6	93.6	91.7	91.2	92.2	91.4	93.2	93.1	94.5	95.1	95.9
Less: Dividends received by government .....	16	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	17	22.2	22.6	19.0	20.8	26.5	20.9	18.5	16.8	19.9	18.0	17.1	16.9	31.4	21.0	27.9	17.3	39.7
Subsidies .....	18	33.2	33.7	32.3	35.6	43.8	32.8	32.4	32.1	32.0	31.9	31.9	32.3	46.4	38.0	44.9	34.6	57.5
Less: Current surplus of government enterprises .....	19	11.1	11.1	13.3	14.8	17.3	12.0	13.9	15.3	12.1	13.9	14.7	15.4	15.0	16.9	17.0	17.3	17.9
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (–), national income and product accounts.</b> .....	21	<b>–176.7</b>	<b>–115.4</b>	<b>–21.3</b>	<b>88.7</b>	<b>166.4</b>	<b>–61.5</b>	<b>–39.5</b>	<b>3.0</b>	<b>13.0</b>	<b>56.9</b>	<b>74.4</b>	<b>109.5</b>	<b>113.9</b>	<b>146.3</b>	<b>155.7</b>	<b>182.7</b>	<b>180.9</b>
Social insurance funds .....	22	23.9	19.4	32.2	57.3	77.7	23.0	27.9	34.1	43.8	47.6	54.9	59.6	67.0	72.7	76.4	79.7	81.9
Other .....	23	–200.6	–134.8	–53.5	31.4	88.7	–84.6	–67.4	–31.1	–30.8	9.2	19.5	49.9	46.9	73.6	79.3	103.0	99.0
<b>Addenda:</b>																		
Net lending or net borrowing (–) .....	24	–226.5	–171.7	–72.9	34.4	92.5	–117.1	–72.3	–57.9	–44.5	2.3	27.5	49.4	58.2	75.6	86.9	108.9	98.6
Current surplus or deficit (–), national income and product accounts .....	25	–176.7	–115.4	–21.3	88.7	166.4	–61.5	–39.5	3.0	13.0	56.9	74.4	109.5	113.9	146.3	155.7	182.7	180.9
Plus: Consumption of fixed capital .....	26	168.1	174.3	180.5	186.2	196.0	178.2	179.9	181.0	183.0	183.8	184.8	186.9	189.1	192.0	194.5	197.2	200.5
Plus: Capital transfers received (net) .....	27	19.6	23.1	26.8	32.6	36.9	25.6	26.6	26.8	28.4	30.4	33.4	31.6	34.8	35.1	37.9	34.5	40.3
Less: Gross investment .....	28	238.2	250.1	258.1	268.7	297.8	252.1	257.9	261.5	261.0	262.4	266.3	273.5	272.6	289.8	292.2	295.7	313.7
Less: Net purchases of nonproduced assets .....	29	–6	3.6	.9	4.3	9.1	7.3	–18.5	7.2	7.8	6.4	–1.2	5.1	7.0	8.0	8.9	9.9	9.5

Table 3.2.—Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>1,383.7</b>	<b>1,499.1</b>	<b>1,627.2</b>	<b>1,750.7</b>	<b>1,871.3</b>	<b>1,573.8</b>	<b>1,609.0</b>	<b>1,648.0</b>	<b>1,677.8</b>	<b>1,704.8</b>	<b>1,734.4</b>	<b>1,770.3</b>	<b>1,793.3</b>	<b>1,826.5</b>	<b>1,853.1</b>	<b>1,883.1</b>	<b>1,922.3</b>
Personal tax and nontax receipts .....	2	591.8	670.0	750.9	835.7	900.2	723.0	740.1	759.0	781.5	803.3	824.0	847.3	868.1	877.9	892.1	908.0	922.7
Income taxes .....	3	585.6	662.9	743.1	827.6	891.3	715.3	732.3	751.1	773.6	795.4	815.9	839.1	859.8	869.4	883.4	899.0	913.5
Nontaxes .....	4	6.2	7.1	7.8	8.1	8.9	7.7	7.8	7.9	7.9	7.9	8.1	8.2	8.3	8.5	8.8	9.0	9.3
Corporate profits tax accruals .....	5	179.3	190.6	204.2	206.5	222.4	196.2	199.9	211.5	209.3	206.2	207.2	209.9	202.6	212.6	218.1	222.4	236.7
Federal Reserve banks .....	6	23.4	20.1	20.7	26.6	24.7	20.0	20.4	20.9	21.4	26.4	26.4	26.7	26.7	23.5	23.7	24.6	27.1
Other .....	7	155.9	170.5	183.5	179.9	197.7	176.2	179.5	190.6	187.9	179.8	180.8	183.2	175.9	189.1	194.4	197.9	209.6
Indirect business tax and nontax accruals .....	8	93.0	95.1	94.9	97.3	101.5	89.4	96.7	97.2	96.2	95.8	96.4	97.7	99.6	99.5	100.0	101.5	105.0
Excise taxes .....	9	57.8	55.7	58.9	62.9	67.0	54.0	60.0	60.6	60.9	61.0	61.9	63.1	65.7	66.3	66.9	66.9	68.1
Customs duties .....	10	19.8	19.2	19.6	19.6	20.0	19.0	20.3	19.9	19.3	19.4	19.4	19.9	19.6	19.0	18.8	20.5	21.5
Nontaxes .....	11	15.3	20.2	16.4	14.8	14.5	16.4	16.4	16.7	16.0	15.4	15.0	14.7	14.3	14.1	14.2	14.2	15.5
Contributions for social insurance .....	12	519.6	543.3	577.2	611.2	647.1	565.2	572.4	580.4	590.8	599.5	606.9	615.4	623.1	636.5	642.9	651.2	657.9
<b>Current expenditures</b> .....	13	<b>1,575.7</b>	<b>1,635.9</b>	<b>1,676.0</b>	<b>1,703.8</b>	<b>1,755.8</b>	<b>1,661.2</b>	<b>1,672.2</b>	<b>1,675.9</b>	<b>1,694.6</b>	<b>1,680.0</b>	<b>1,690.9</b>	<b>1,710.7</b>	<b>1,733.5</b>	<b>1,728.9</b>	<b>1,735.0</b>	<b>1,749.3</b>	<b>1,810.2</b>
Consumption expenditures .....	14	439.2	445.3	457.0	453.5	474.8	452.7	461.6	458.1	455.6	445.1	457.4	451.4	460.0	467.0	465.2	475.0	491.9
Transfer payments (net) .....	15	652.1	691.6	716.6	730.4	754.5	709.3	712.7	715.6	728.6	724.4	724.2	731.0	742.1	743.4	749.7	754.8	770.1
To persons .....	16	642.3	678.1	706.6	720.0	744.0	702.6	705.6	708.3	709.8	716.8	718.0	721.9	723.5	736.6	740.5	746.4	752.4
To the rest of the world (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Grants-in-aid to State and local governments .....	18	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
Net interest paid .....	19	267.5	273.6	276.3	278.4	262.8	273.6	275.2	277.1	279.4	279.8	280.0	279.6	274.3	266.0	264.8	259.9	260.6
Interest paid .....	20	289.6	296.2	298.6	297.7	285.4	297.2	298.7	299.3	299.1	298.5	299.5	298.1	294.8	287.1	287.4	282.9	284.2
To persons and business .....	21	232.3	228.5	210.5	206.6	190.3	216.0	210.5	207.9	207.7	207.8	207.6	207.0	204.0	196.4	194.8	186.3	183.6
To the rest of the world .....	22	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	23	22.1	22.6	22.3	19.3	22.6	23.6	23.5	22.2	19.7	18.8	19.4	18.5	20.5	21.1	22.6	23.0	23.6
Subsidies less current surplus of government enterprises .....	24	32.4	35.1	30.4	32.1	38.3	32.7	30.5	29.1	29.2	28.6	28.4	28.5	42.9	32.6	39.5	29.0	51.8
Subsidies .....	25	32.9	33.4	31.9	35.1	43.3	32.4	32.0	31.7	31.5	31.4	31.4	31.8	45.9	37.5	44.4	34.1	57.0
Less: Current surplus of government enterprises .....	26	.6	-1.7	1.5	3.0	5.0	-3	1.5	2.5	2.3	2.8	3.0	3.3	3.0	4.8	4.9	5.1	5.2
Less: Wage accruals less disbursements .....	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	28	<b>-192.0</b>	<b>-136.8</b>	<b>-48.8</b>	<b>46.9</b>	<b>115.4</b>	<b>-87.4</b>	<b>-63.2</b>	<b>-27.9</b>	<b>-16.8</b>	<b>24.9</b>	<b>43.5</b>	<b>59.6</b>	<b>59.7</b>	<b>97.6</b>	<b>118.1</b>	<b>133.8</b>	<b>112.2</b>
Social insurance funds .....	29	19.9	16.7	31.0	56.4	76.9	21.5	26.7	33.1	42.9	46.7	53.9	58.6	66.3	72.2	75.6	78.9	80.9
Other .....	30	-211.9	-153.5	-79.9	-9.4	38.5	-108.9	-89.9	-61.0	-59.7	-21.8	-10.4	1.0	-6.6	25.4	42.5	54.9	31.3
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	31	-195.7	-144.7	-43.8	51.1	106.3	-87.1	-40.0	-31.7	-16.5	30.0	55.3	58.3	60.8	96.2	108.3	120.4	100.1
Current surplus or deficit (-), national income and product accounts .....	32	-192.0	-136.8	-48.8	46.9	115.4	-87.4	-63.2	-27.9	-16.8	24.9	43.5	59.6	59.7	97.6	118.1	133.8	112.2
Plus: Consumption of fixed capital .....	33	84.0	85.3	86.6	87.4	90.9	86.1	86.4	86.6	87.1	87.0	87.0	87.5	88.1	89.6	90.2	91.2	92.4
Plus: Capital transfers received (net) .....	34	-12.8	-10.7	-8.4	-3.6	-5.0	-9.2	-8.7	-9.2	-6.7	-4.1	-1.5	-5.5	-3.4	-2.7	-4.8	-9.7	-2.9
Less: Gross investment .....	35	82.3	86.3	80.8	85.2	95.8	77.4	81.4	82.8	81.5	81.0	84.8	88.3	86.7	90.4	96.4	94.9	101.7
Less: Net purchases of nonproduced assets .....	36	-7.4	-3.8	-7.6	-5.6	-8	-8	-26.9	-1.5	-1.3	-3.2	-11.1	-5.0	-3.1	-2.1	-1.1	0	-2

Table 3.3.—State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>917.9</b>	<b>960.4</b>	<b>1,009.0</b>	<b>1,070.4</b>	<b>1,140.2</b>	<b>991.3</b>	<b>997.4</b>	<b>1,016.5</b>	<b>1,031.1</b>	<b>1,042.1</b>	<b>1,053.2</b>	<b>1,085.3</b>	<b>1,101.1</b>	<b>1,110.0</b>	<b>1,117.0</b>	<b>1,148.0</b>	<b>1,185.9</b>
Personal tax and nontax receipts .....	2	186.5	199.6	217.4	236.9	251.9	211.2	214.3	219.6	224.5	227.8	234.0	241.0	244.9	246.9	247.3	252.4	261.1
Income taxes .....	3	142.5	152.9	168.0	184.7	196.8	162.8	165.2	169.8	174.0	176.6	182.1	188.4	191.6	192.9	192.5	197.0	204.9
Nontaxes .....	4	27.1	29.2	31.3	33.2	35.3	30.5	31.0	31.5	32.0	32.5	32.9	33.5	34.0	34.5	35.1	35.6	36.2
Other .....	5	17.0	17.5	18.2	19.0	19.7	17.9	18.1	18.3	18.5	18.7	18.9	19.1	19.3	19.5	19.7	19.8	20.0
Corporate profits tax accruals .....	6	31.7	33.0	34.0	33.8	37.0	32.7	33.3	35.3	34.8	33.7	33.9	34.4	33.1	35.4	36.4	37.0	39.1
Indirect business tax and nontax accruals .....	7	501.6	524.9	550.9	579.6	614.8	543.1	546.4	554.8	559.3	567.7	573.8	579.0	588.2	597.1	606.8	616.8	638.6
Sales taxes .....	8	243.6	255.6	269.3	284.3	307.2	266.3	266.2	270.1	274.6	278.3	282.8	284.8	291.1	298.5	303.7	309.5	317.0
Property taxes .....	9	203.5	211.4	218.7	225.5	234.5	216.1	217.9	219.6	221.3	223.9	225.6	226.4	226.3	229.5	232.8	236.1	239.4
Other .....	10	54.5	58.0	62.9	69.8	73.2	60.8	62.3	65.1	63.3	65.5	65.4	67.7	68.0	69.1	70.3	71.2	82.3
Contributions for social insurance .....	11	13.6	12.5	11.0	10.7	11.1	11.4	11.1	10.8	10.7	10.8	10.7	10.7	10.7	10.7	10.9	11.2	11.5
Federal grants-in-aid .....	12	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
<b>Current expenditures</b> .....	13	<b>902.5</b>	<b>939.0</b>	<b>981.5</b>	<b>1,028.7</b>	<b>1,089.2</b>	<b>965.5</b>	<b>973.7</b>	<b>985.6</b>	<b>1,001.3</b>	<b>1,010.1</b>	<b>1,022.3</b>	<b>1,035.4</b>	<b>1,046.9</b>	<b>1,061.2</b>	<b>1,079.4</b>	<b>1,099.1</b>	<b>1,117.1</b>
Consumption expenditures .....	14	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Transfer payments to persons .....	15	217.8	224.3	227.9	234.8	244.7	226.5	227.3	228.5	229.5	231.4	233.4	235.7	238.5	241.9	243.6	245.3	247.8
Net interest paid .....	16	.5	.9	-.6	-2.0	-.7	.2	-.5	-.8	-1.3	-1.8	-2.2	-2.2	-1.8	-1.0	-.7	-.6	-.6
Interest paid .....	17	67.8	70.4	70.6	70.7	71.3	70.7	70.6	70.6	70.6	70.6	70.6	70.7	70.8	71.0	71.2	71.5	71.8
Less: Interest received by government .....	18	67.3	69.5	71.2	72.7	72.1	70.5	71.1	71.4	71.9	72.4	72.8	72.9	72.7	72.0	71.9	72.1	72.3
Less: Dividends received by government .....	19	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	20	-10.2	-12.5	-11.4	-11.3	-11.8	-11.9	-11.9	-12.3	-9.3	-10.6	-11.3	-11.6	-11.6	-11.6	-11.6	-11.7	-12.2
Subsidies .....	21	.3	.3	.4	.5	.5	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5
Less: Current surplus of government enterprises .....	22	10.5	12.8	11.8	11.7	12.3	12.3	12.3	12.8	9.8	11.1	11.7	12.0	12.1	12.1	12.1	12.2	12.7
Less: Wage accruals less disbursements .....	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	24	<b>15.3</b>	<b>21.4</b>	<b>27.5</b>	<b>41.7</b>	<b>51.0</b>	<b>25.9</b>	<b>23.7</b>	<b>30.9</b>	<b>29.7</b>	<b>32.0</b>	<b>30.9</b>	<b>49.9</b>	<b>54.2</b>	<b>48.7</b>	<b>37.6</b>	<b>48.9</b>	<b>68.8</b>
Social insurance funds .....	25	4.0	2.7	1.2	.9	.8	1.5	1.2	1.0	.9	.9	1.0	.9	.7	.6	.8	.8	1.0
Other .....	26	11.4	18.7	26.4	40.8	50.2	24.3	22.4	29.9	28.9	31.1	29.9	48.9	53.4	48.2	36.8	48.1	67.7
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	27	-30.9	-27.0	-29.1	-16.8	-13.8	-30.0	-32.3	-26.2	-27.9	-27.7	-27.8	-8.9	-2.6	-20.6	-21.4	-11.6	-1.5
Current surplus or deficit (-), national income and product accounts .....	28	15.3	21.4	27.5	41.7	51.0	25.9	23.7	30.9	29.7	32.0	30.9	49.9	54.2	48.7	37.6	48.9	68.8
Plus: Consumption of fixed capital .....	29	84.1	88.9	94.0	98.8	105.2	92.0	93.5	94.4	95.9	96.8	97.8	99.4	101.1	102.4	104.3	106.0	108.1
Plus: Capital transfers received (net) .....	30	32.3	33.8	35.3	36.2	42.0	34.8	35.3	35.9	35.1	34.5	34.9	37.1	38.2	37.8	42.6	44.2	43.2
Less: Gross investment .....	31	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Less: Net purchases of nonproduced assets .....	32	6.8	7.4	8.6	9.9	9.9	8.0	8.4	8.8	9.1	9.6	9.9	10.1	10.2	10.1	10.0	9.8	9.6

Table 3.4.—Personal Tax and Nontax Receipts

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Personal tax and nontax receipts</b> <sup>1</sup> .....	1	<b>778.3</b>	<b>869.7</b>	<b>968.3</b>	<b>1,072.6</b>
<b>Federal</b> .....	2	<b>591.8</b>	<b>670.0</b>	<b>750.9</b>	<b>835.7</b>
Income taxes .....	3	585.6	662.9	743.1	827.6
Withheld .....	4	501.6	548.6	595.1	652.0
Declarations and settlements .....	5	169.9	203.6	241.8	275.6
Less: Refunds .....	6	85.9	89.3	93.8	100.0
Nontaxes <sup>2</sup> .....	7	6.2	7.1	7.8	8.1
<b>State and local</b> .....	8	<b>186.5</b>	<b>199.6</b>	<b>217.4</b>	<b>236.9</b>
Income taxes .....	9	142.5	152.9	168.0	184.7
Motor vehicle licenses .....	10	10.3	10.5	10.9	11.5
Property taxes .....	11	4.2	4.4	4.6	4.7
Other taxes <sup>3</sup> .....	12	2.5	2.6	2.7	2.9
Nontaxes .....	13	27.1	29.2	31.3	33.2
Fines .....	14	8.4	8.6	9.2	9.9
Other <sup>4</sup> .....	15	18.7	20.6	22.1	23.3

1. Excludes estate and gift taxes, which are classified in the NIPA's as capital transfers.

2. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving individuals.

3. Consists largely of hunting, fishing, and other personal licenses.

4. Consists largely of donations and unclaimed bank deposits.

Table 3.5.—Indirect Business Tax and Nontax Accruals

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Indirect business tax and nontax accruals</b> .....	1	<b>594.6</b>	<b>620.0</b>	<b>645.8</b>	<b>677.0</b>
<b>Federal</b> .....	2	<b>93.0</b>	<b>95.1</b>	<b>94.9</b>	<b>97.3</b>
Excise taxes .....	3	57.8	55.7	58.9	62.9
Gasoline .....	4	21.2	22.3	23.1	23.4
Alcoholic beverages .....	5	7.4	7.4	7.4	7.4
Tobacco .....	6	5.9	5.8	5.8	6.2
Diesel fuel .....	7	6.6	7.8	7.4	7.7
Air transport .....	8	5.7	2.5	6.5	8.3
Crude oil windfall profits tax .....	9	.....	.....	.....	.....
Other <sup>1</sup> .....	10	11.2	9.9	8.7	9.9
Customs duties .....	11	19.8	19.2	19.6	19.6
Nontaxes .....	12	15.3	20.2	16.4	14.8
Outer Continental Shelf royalties .....	13	2.7	4.2	4.7	3.2
Deposit insurance premiums .....	14	4.4	7.2	2.0	1.9
Other <sup>2</sup> .....	15	8.2	8.8	9.7	9.7
<b>State and local</b> .....	16	<b>501.6</b>	<b>524.9</b>	<b>550.9</b>	<b>579.6</b>
Sales taxes .....	17	243.6	255.6	269.3	284.3
State .....	18	201.5	210.9	221.8	233.6
General .....	19	135.8	143.2	151.7	161.0
Gasoline .....	20	25.7	26.6	27.7	28.9
Alcoholic beverages .....	21	3.6	3.7	3.7	3.8
Tobacco .....	22	7.3	7.4	7.6	7.8
Public utilities .....	23	8.3	8.6	8.7	8.9
Insurance receipts .....	24	8.8	9.1	9.2	9.3
Other .....	25	11.8	12.3	13.1	14.0
Local .....	26	42.1	44.6	47.5	50.7
General .....	27	29.2	31.0	33.1	35.4
Public utilities .....	28	7.2	7.6	8.1	8.6
Other .....	29	5.7	6.0	6.4	6.8
Property taxes .....	30	203.5	211.4	218.7	225.5
Motor vehicle licenses .....	31	4.5	4.6	4.8	5.0
Severance taxes .....	32	4.3	4.5	4.5	4.1
Other taxes <sup>3</sup> .....	33	24.5	25.8	27.6	29.8
Nontaxes .....	34	21.2	23.1	26.0	30.9
Rents and royalties .....	35	4.5	4.5	4.8	5.2
Special assessments .....	36	3.1	3.2	3.3	3.4
Fines .....	37	4.7	5.5	6.1	6.6
Other <sup>4</sup> .....	38	8.9	9.9	11.7	15.7

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.

2. Consists largely of fines, fees, and royalties other than those associated with the Outer Continental Shelf.

3. Consists largely of business licenses and of documentary and stamp taxes.

4. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.

Table 3.6.—Contributions for Social Insurance

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Contributions for social insurance</b> .....	1	<b>533.2</b>	<b>555.8</b>	<b>588.2</b>	<b>621.9</b>
<b>Employer contributions</b> .....	2	<b>264.5</b>	<b>275.4</b>	<b>290.1</b>	<b>306.0</b>
Federal social insurance funds .....	3	253.4	265.2	280.7	297.0
Old-age, survivors, disability, and hospital insurance .....	4	217.5	229.5	245.8	262.6
Old-age, survivors, and disability insurance .....	5	170.1	179.3	191.9	204.9
Hospital insurance .....	6	47.3	50.2	53.9	57.1
Unemployment insurance .....	7	29.3	28.8	28.1	27.4
State unemployment insurance .....	8	22.9	22.2	21.4	20.5
Federal unemployment tax .....	9	5.8	5.9	6.2	6.3
Railroad employees unemployment insurance .....	10	0	0	0	.1
Federal employees unemployment insurance .....	11	.7	.6	.5	.5
Railroad retirement .....	12	2.5	2.6	2.7	2.8
Pension benefit guaranty .....	13	.9	1.2	1.0	1.0
Veterans life insurance .....	14	0	0	0	0
Workers' compensation .....	15	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	16	1.3	1.2	1.2	1.1
State and local social insurance funds .....	17	11.0	10.2	9.4	9.0
Temporary disability insurance .....	18	0	0	0	0
Workers' compensation .....	19	11.0	10.2	9.4	9.0
<b>Personal contributions</b> .....	20	<b>268.8</b>	<b>280.4</b>	<b>298.1</b>	<b>315.9</b>
Federal social insurance funds .....	21	266.2	278.2	296.5	314.2
Old-age, survivors, disability, and hospital insurance .....	22	244.4	257.4	275.2	292.8
Employees .....	23	217.7	229.8	246.1	261.8
Old-age, survivors, and disability insurance .....	24	169.4	178.4	190.9	202.8
Hospital insurance .....	25	48.3	51.4	55.2	59.0
Self-employed .....	26	26.7	27.7	29.1	30.9
Supplementary medical insurance .....	27	19.6	18.6	19.2	19.3
State unemployment insurance .....	28	.2	.1	0	0
Railroad retirement .....	29	1.3	1.3	1.3	1.4
Veterans life insurance .....	30	.8	.8	.8	.7
State and local social insurance funds <sup>2</sup> .....	31	2.6	2.2	1.6	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

2. Consists of contributions for temporary disability insurance.

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,372.0</b>	<b>1,421.9</b>	<b>1,481.0</b>	<b>1,529.7</b>	<b>1,630.1</b>	<b>1,455.8</b>	<b>1,478.6</b>	<b>1,490.1</b>	<b>1,499.5</b>	<b>1,499.0</b>	<b>1,526.5</b>	<b>1,538.7</b>	<b>1,554.8</b>	<b>1,589.1</b>	<b>1,605.9</b>	<b>1,637.2</b>	<b>1,688.0</b>
<b>Federal</b>	<b>2</b>	<b>521.5</b>	<b>531.6</b>	<b>537.8</b>	<b>538.7</b>	<b>570.6</b>	<b>530.2</b>	<b>543.0</b>	<b>540.9</b>	<b>537.1</b>	<b>526.1</b>	<b>542.2</b>	<b>539.7</b>	<b>546.7</b>	<b>557.4</b>	<b>561.6</b>	<b>569.8</b>	<b>593.6</b>
<b>National defense</b>	<b>3</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
Consumption expenditures	4	297.5	302.4	304.5	299.9	310.7	301.7	308.2	305.0	303.0	292.4	301.2	302.5	303.4	304.6	300.8	312.1	325.5
Durable goods <sup>2</sup>	5	21.0	21.0	20.7	21.0	21.4	20.7	21.9	19.6	20.7	20.1	20.6	21.8	21.4	20.4	21.1	22.4	22.0
Nondurable goods	6	6.3	7.7	7.5	7.0	8.0	8.0	7.1	7.4	7.4	6.8	6.7	7.6	6.9	6.4	7.4	9.8	8.6
Services	7	270.2	273.7	276.3	271.9	281.2	273.0	279.1	278.0	274.9	265.6	273.9	273.1	275.1	277.8	272.3	279.9	294.9
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Consumption of general government fixed capital <sup>4</sup> .	9	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services	10	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Gross investment	11	53.1	54.6	48.0	48.7	53.8	45.3	46.8	49.5	50.6	46.5	46.8	52.2	49.5	51.2	53.5	53.4	57.1
Structures	12	6.3	6.7	5.7	5.4	5.3	5.9	5.6	5.7	5.7	5.6	5.0	5.9	5.1	5.4	5.3	5.2	5.3
Equipment and software	13	46.9	47.9	42.3	43.3	48.5	39.4	41.2	43.8	44.9	40.9	41.7	46.3	44.4	45.8	48.2	48.2	51.9
<b>Nondefense</b>	<b>14</b>	<b>170.9</b>	<b>174.6</b>	<b>185.3</b>	<b>190.1</b>	<b>206.1</b>	<b>183.2</b>	<b>188.1</b>	<b>186.4</b>	<b>183.5</b>	<b>187.2</b>	<b>194.3</b>	<b>185.0</b>	<b>193.8</b>	<b>201.6</b>	<b>207.3</b>	<b>204.4</b>	<b>211.1</b>
Consumption expenditures	15	141.8	142.9	152.5	153.6	164.1	151.0	153.4	153.1	152.6	152.6	156.3	149.0	156.5	162.4	164.4	162.9	166.5
Durable goods <sup>2</sup>	16	9	1.1	1.2	—	1.3	1.2	1.4	1.1	1.0	1.3	1.3	—	1.2	1.3	1.4	1.1	1.3
Nondurable goods	17	6.5	6.1	8.1	8.4	9.8	7.5	7.9	8.1	8.7	8.1	8.3	8.4	8.6	9.5	9.6	10.1	10.2
Commodity Credit Corporation inventory change.	18	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other nondurables	19	6.8	6.5	8.1	8.2	8.8	7.6	8.1	8.3	8.5	8.2	8.2	8.1	8.2	8.4	8.8	8.9	9.0
Services	20	134.3	135.7	143.3	145.5	152.9	142.3	144.1	144.0	142.9	143.3	146.6	145.3	146.8	151.7	153.4	151.7	155.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	75.0	76.4	78.2	81.9	87.9	78.3	78.6	78.2	77.6	79.9	81.3	82.1	84.2	88.3	87.6	87.3	88.6
Consumption of general government fixed capital <sup>4</sup> .	22	16.8	18.0	19.3	20.9	23.0	18.8	19.2	19.5	19.9	20.3	20.7	21.1	21.5	22.3	22.7	23.2	24.0
Other services	23	42.5	41.3	45.8	42.7	42.0	45.2	46.3	46.2	45.4	43.1	44.7	42.2	41.0	41.1	43.2	41.2	42.4
Gross investment	24	29.2	31.7	32.8	36.5	42.0	32.2	34.7	33.3	30.9	34.5	38.0	36.1	37.2	39.2	42.9	41.5	44.6
Structures	25	10.8	11.1	9.7	11.3	11.3	10.2	9.9	10.4	8.4	10.8	10.9	11.7	11.6	11.7	10.8	11.4	11.5
Equipment and software	26	18.4	20.5	23.0	25.2	30.7	21.9	24.7	22.8	22.5	23.7	27.1	24.4	25.7	27.4	32.1	30.1	33.1
<b>State and local</b>	<b>27</b>	<b>850.5</b>	<b>890.4</b>	<b>943.2</b>	<b>991.0</b>	<b>1,059.4</b>	<b>925.6</b>	<b>935.6</b>	<b>949.2</b>	<b>962.3</b>	<b>972.9</b>	<b>984.2</b>	<b>999.0</b>	<b>1,008.1</b>	<b>1,031.8</b>	<b>1,044.3</b>	<b>1,067.4</b>	<b>1,094.4</b>
Consumption expenditures	28	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Durable goods <sup>2</sup>	29	12.7	13.1	14.0	15.2	16.2	13.6	13.9	14.2	14.5	14.8	15.0	15.3	15.5	15.8	16.0	16.3	16.7
Nondurable goods	30	72.9	79.9	84.4	86.3	95.3	83.9	83.2	84.4	86.1	85.3	86.3	86.8	86.7	87.7	93.1	98.5	101.8
Services	31	609.0	633.6	667.5	706.1	746.0	653.5	662.1	671.9	682.3	691.5	701.3	711.6	719.9	728.8	739.3	751.7	764.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	523.1	542.3	565.4	592.6	621.9	556.0	561.7	568.8	575.2	582.1	589.3	596.4	602.6	609.8	616.9	626.4	634.5
Consumption of general government fixed capital <sup>4</sup> .	33	64.4	68.2	72.2	76.0	81.2	70.7	71.8	72.6	73.8	74.4	75.3	76.6	77.8	78.9	80.5	81.9	83.6
Other services	34	21.5	23.0	29.8	37.5	42.8	26.8	28.6	30.5	33.3	34.9	36.8	38.6	39.5	40.2	41.9	43.4	45.9
Gross investment	35	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Structures	36	117.3	122.5	132.8	135.2	149.7	131.3	132.3	133.7	133.9	134.6	133.7	136.5	136.1	148.9	144.4	147.8	157.6
Equipment and software	37	38.6	41.3	44.5	48.3	52.3	43.3	44.1	44.9	45.6	46.8	47.8	48.8	49.8	50.5	51.5	53.0	54.4
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	38	735.8	759.4	783.6	813.8	852.2	775.6	780.5	786.8	791.4	802.2	809.5	818.2	825.3	840.5	846.5	856.4	865.2
Federal	39	206.9	211.0	211.7	214.4	222.7	213.3	212.4	211.5	209.6	213.4	213.5	214.9	215.7	223.3	222.2	222.4	222.8
State and local	40	528.9	548.4	571.8	599.4	629.5	562.3	568.0	575.2	581.7	588.7	596.0	603.3	609.5	617.2	624.2	634.0	642.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,406.4</b>	<b>1,421.9</b>	<b>1,453.7</b>	<b>1,478.8</b>	<b>1,534.1</b>	<b>1,436.0</b>	<b>1,455.8</b>	<b>1,461.8</b>	<b>1,461.4</b>	<b>1,457.6</b>	<b>1,479.1</b>	<b>1,483.9</b>	<b>1,494.7</b>	<b>1,513.4</b>	<b>1,518.3</b>	<b>1,535.3</b>	<b>1,569.6</b>
<b>Federal</b>	<b>2</b>	<b>536.5</b>	<b>531.6</b>	<b>530.7</b>	<b>525.9</b>	<b>540.8</b>	<b>523.8</b>	<b>536.2</b>	<b>534.4</b>	<b>528.6</b>	<b>515.2</b>	<b>529.8</b>	<b>526.8</b>	<b>531.9</b>	<b>531.2</b>	<b>534.1</b>	<b>539.5</b>	<b>558.3</b>
<b>National defense</b>	<b>3</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
Consumption expenditures	4	308.7	302.4	299.4	291.4	293.3	296.9	303.4	300.3	297.1	285.0	293.4	293.6	293.6	289.5	284.9	294.0	304.9
Durable goods <sup>2</sup>	5	21.1	21.0	20.8	21.2	21.7	20.7	21.9	19.7	21.0	20.2	20.8	22.0	21.6	20.6	21.3	22.7	22.2
Nondurable goods	6	6.9	7.7	7.7	8.1	8.8	7.8	7.4	7.8	7.7	7.6	7.6	8.9	8.1	7.7	8.5	10.4	8.6
Services	7	280.7	273.7	271.0	262.3	263.1	268.5	274.1	272.8	268.4	257.2	265.0	263.0	263.9	261.2	255.4	261.5	274.3
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Consumption of general government fixed capital <sup>4</sup> .	9	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services	10	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Gross investment	11	53.2	54.6	48.7	50.3	54.7	45.8	47.3	50.3	51.5	47.7	48.1	54.0	51.4	52.1	54.6	54.5	57.8
Structures	12	6.5	6.7	5.5	5.1	4.8	5.7	5.4	5.5	5.5	5.4	4.8	5.5	4.8	5.0	4.9	4.7	4.7
Equipment and software	13	46.8	47.9	43.2	45.3	50.1	40.1	41.9	44.8	46.1	42.4	43.4	48.6	46.8	47.2	49.9	50.0	53.3
<b>Nondefense</b>	<b>14</b>	<b>174.6</b>	<b>174.6</b>	<b>182.5</b>	<b>184.2</b>	<b>192.9</b>	<b>180.9</b>	<b>185.3</b>	<b>183.6</b>	<b>180.0</b>	<b>182.4</b>	<b>188.1</b>	<b>179.4</b>	<b>186.9</b>	<b>189.7</b>	<b>194.7</b>	<b>191.1</b>	<b>195.9</b>
Consumption expenditures	15	145.7	142.9	149.4	147.1	151.0	148.5	150.4	150.0	148.6	147.4	149.5	142.7	149.0	150.6	151.9	149.7	152.0
Durable goods <sup>2</sup>	16	.8	1.1	1.3	—	1.5	1.3	1.5	1.2	1.2	1.4	1.5	—	1.3	1.5	1.7	1.4	1.5
Nondurable goods	17	6.4	6.1	8.0	8.4	10.9	7.6	7.8	8.0	8.7	8.0	8.3	8.5	8.8	10.4	10.6	11.4	11.3
Commodity Credit Corporation inventory change.	18	—	—	—	.1	2.4	—	—	—	.2	—	0	.3	.5	2.0	2.0	2.7	2.7
Other nondurables	19	6.8	6.5	8.2	8.3	8.6	7.7	8.1	8.3	8.5	8.3	8.3	8.1	8.3	8.4	8.6	8.6	8.6
Services	20	138.5	135.7	140.1	138.9	140.0	139.7	141.1	140.8	139.0	138.0	139.9	138.6	139.2	139.7	140.9	138.6	140.8
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	78.5	76.4	75.9	76.8	77.3	76.3	76.6	76.1	74.8	75.8	76.6	76.7	78.1	78.2	77.2	76.4	77.3
Consumption of general government fixed capital <sup>4</sup> .	22	16.7	18.0	19.5	21.3	23.2	18.9	19.3	19.7	20.1	20.6	21.0	21.5	22.0	22.5	22.9	23.4	24.0
Other services	23	43.3	41.3	44.7	41.0	39.8	44.5	45.3	45.0	44.1	41.7	42.3	40.5	39.3	39.2	41.0	39.1	39.8
Gross investment	24	29.0	31.7	33.1	37.2	42.2	32.4	35.0	33.7	31.3	35.1	38.8	36.9	38.1	39.4	43.2	41.9	44.5
Structures	25	11.1	11.1	9.4	10.6	10.4	10.0	9.7	10.1	8.0	10.3	10.3	11.0	10.8	10.9	9.9	10.4	10.4
Equipment and software	26	17.9	20.5	23.7	26.7	32.2	22.4	25.4	23.6	23.5	24.9	28.7	25.9	27.5	28.6	33.7	31.8	34.5
<b>State and local</b>	<b>27</b>	<b>869.9</b>	<b>890.4</b>	<b>923.0</b>	<b>952.7</b>	<b>993.1</b>	<b>912.2</b>	<b>919.6</b>	<b>927.3</b>	<b>932.7</b>	<b>942.2</b>	<b>949.1</b>	<b>956.9</b>	<b>962.6</b>	<b>981.8</b>	<b>984.0</b>	<b>995.5</b>	<b>1,011.1</b>
Consumption expenditures	28	711.3	726.5	748.7	773.9	800.0	739.5	746.1	751.7	757.3	764.8	771.5	776.6	782.7	789.3	796.2	803.8	810.7
Durable goods <sup>2</sup>	29	12.7	13.1	14.1	15.3	16.4	13.7	14.0	14.3	14.5	14.9	15.2	15.4	15.7	16.0	16.2	16.5	16.8
Nondurable goods	30	75.6	79.9	85.0	91.4	97.3	82.8	84.2	85.7	87.3	89.1	90.7	92.1	93.5	95.0	96.5	98.1	99.6
Services	31	623.1	633.6	649.6	667.6	687.0	643.0	647.9	651.9	655.5	661.0	665.9	669.4	674.0	678.9	684.1	690.0	695.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	536.5	542.3	550.5	557.6	568.4	547.5	550.2	551.6	552.7	554.7	557.0	558.1	560.6	563.5	566.6	570.5	573.1
Consumption of general government fixed capital <sup>4</sup> .	33	65.3	68.2	71.4	75.0	79.0	70.2	71.0	71.8	72.7	73.6	74.5	75.4	76.4	77.4	78.4	79.5	80.6
Other services	34	21.3	23.0	27.5	34.7	39.4	25.3	26.6	28.3	29.9	32.3	34.2	35.6	36.7	37.8	38.9	39.8	41.3
Gross investment	35	158.6	163.8	174.3	178.8	193.2	172.7	173.5	175.6	175.4	177.4	177.6	180.3	179.9	192.7	187.8	191.7	200.7
Structures	36	120.9	122.5	128.4	127.5	136.4	128.6	128.3	129.1	127.8	128.1	126.9	128.3	126.6	137.8	132.1	134.1	141.5
Equipment and software	37	37.8	41.3	45.9	51.8	57.6	44.1	45.3	46.6	47.8	49.6	51.1	52.5	54.0	55.2	56.6	58.6	60.0
<b>Residual</b>	<b>38</b>	<b>—</b>	<b>0</b>	<b>.2</b>	<b>—1.3</b>	<b>—4.5</b>	<b>.1</b>	<b>—</b>	<b>.2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	39	761.3	759.4	762.4	766.6	775.1	761.3	763.0	763.7	761.7	763.9	765.8	767.2	769.4	771.6	773.1	776.6	779.2
Federal	40	219.0	211.0	205.7	202.6	199.8	207.6	206.6	205.8	202.7	202.9	202.5	202.6	202.3	201.2	199.8	199.2	199.0
State and local	41	542.4	548.4	556.7	564.0	575.4	553.7	556.4	557.8	559.0	561.0	563.3	564.6	567.1	570.4	573.3	577.4	580.3

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.

Chain-type quantity indexes for the series in this table are shown in table 7.11.

Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

**Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government consumption expenditures .....</b>	<b>1</b>	<b>1,133.9</b>	<b>1,171.8</b>	<b>1,222.9</b>	<b>1,261.0</b>
<b>Federal .....</b>	<b>2</b>	<b>439.2</b>	<b>445.3</b>	<b>457.0</b>	<b>453.5</b>
National defense .....	3	297.5	302.4	304.5	299.9
Durable goods <sup>1</sup> .....	4	21.0	21.0	20.7	21.0
Gross consumption expenditures .....	5	21.1	21.0	20.8	21.0
Less: Sales .....	6	.1	.1	.1	.1
Nondurable goods .....	7	6.3	7.7	7.5	7.0
Gross consumption expenditures .....	8	6.3	7.7	7.5	7.0
Less: Sales .....	9	0	0	0	0
Services .....	10	270.2	273.7	276.3	271.9
Gross consumption expenditures .....	11	271.8	275.6	277.6	273.0
Less: Sales .....	12	1.6	1.8	1.3	1.2
Nondefense .....	13	141.8	142.9	152.5	153.6
Durable goods <sup>1</sup> .....	14	.9	1.1	1.2	-.2
Gross consumption expenditures .....	15	1.6	1.8	1.8	1.7
Less: Sales .....	16	.7	.7	.7	2.0
Nondurable goods .....	17	6.5	6.1	8.1	8.4
Commodity Credit Corporation inventory change .....	18	-.2	-.4	-.1	.1
Gross consumption expenditures .....	19	.3	.2	.2	.4
Less: Sales .....	20	.6	.5	.3	.3
Other .....	21	6.8	6.5	8.1	8.2
Gross consumption expenditures .....	22	7.4	7.6	8.7	8.3
Less: Sales .....	23	.6	1.1	.6	.1
Services .....	24	134.3	135.7	143.3	145.5
Gross consumption expenditures .....	25	137.4	138.4	145.2	147.4
Less: Sales .....	26	3.0	2.7	1.9	1.9
<b>State and local .....</b>	<b>27</b>	<b>694.7</b>	<b>726.5</b>	<b>765.9</b>	<b>807.5</b>
Durable goods <sup>1</sup> .....	28	12.7	13.1	14.0	15.2
Gross consumption expenditures .....	29	13.8	14.2	15.2	16.4
Less: Sales .....	30	1.1	1.1	1.1	1.2
Nondurable goods .....	31	72.9	79.9	84.4	86.3
Gross consumption expenditures .....	32	83.9	91.3	96.4	98.8
Less: Sales .....	33	11.0	11.4	12.0	12.5
Services .....	34	609.0	633.6	667.5	706.1
Gross consumption expenditures .....	35	761.9	796.2	841.1	891.0
Less: Sales .....	36	152.9	162.6	173.6	184.9
Tuition and related educational charges .....	37	31.3	33.2	35.4	37.5
Health and hospital charges .....	38	84.9	89.1	94.4	100.2
Other sales .....	39	36.7	40.3	43.8	47.2

1. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment <sup>1</sup>.</b>	<b>1</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
<b>Consumption expenditures .....</b>	<b>2</b>	<b>297.5</b>	<b>302.4</b>	<b>304.5</b>	<b>299.9</b>	<b>310.7</b>	<b>301.7</b>	<b>308.2</b>	<b>305.0</b>	<b>303.0</b>	<b>292.4</b>	<b>301.2</b>	<b>302.5</b>	<b>303.4</b>	<b>304.6</b>	<b>300.8</b>	<b>312.1</b>	<b>325.5</b>
<b>Durable goods <sup>2</sup> .....</b>	<b>3</b>	<b>21.0</b>	<b>21.0</b>	<b>20.7</b>	<b>21.0</b>	<b>21.4</b>	<b>20.7</b>	<b>21.9</b>	<b>19.6</b>	<b>20.7</b>	<b>20.1</b>	<b>20.6</b>	<b>21.8</b>	<b>21.4</b>	<b>20.4</b>	<b>21.1</b>	<b>22.4</b>	<b>22.0</b>
Aircraft .....	4	9.0	9.0	9.6	10.1	10.1	9.7	10.3	8.7	9.7	9.4	10.1	9.8	11.0	9.6	9.7	10.4	10.5
Missiles .....	5	2.8	2.6	2.4	2.3	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.0	2.1	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.6	.7	.6	.6	.6	.6	.8	.7	.6
Vehicles .....	7	1.1	.9	1.0	.9	.8	1.1	1.1	1.0	1.0	.9	.9	.9	.7	.8	.8	.8	.8
Electronics .....	8	2.5	2.5	2.6	2.5	2.8	2.6	2.7	2.7	2.4	2.6	2.4	2.5	2.4	2.5	2.8	3.0	2.8
Other durable goods .....	9	4.5	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	4.9	4.4	4.7	4.9	5.0	4.9
<b>Nondurable goods .....</b>	<b>10</b>	<b>6.3</b>	<b>7.7</b>	<b>7.5</b>	<b>7.0</b>	<b>8.0</b>	<b>8.0</b>	<b>7.1</b>	<b>7.4</b>	<b>7.4</b>	<b>6.8</b>	<b>6.7</b>	<b>7.6</b>	<b>6.9</b>	<b>6.4</b>	<b>7.4</b>	<b>9.8</b>	<b>8.6</b>
Petroleum products .....	11	2.8	3.4	3.0	2.1	2.5	3.1	3.1	3.1	2.6	2.2	2.2	2.1	1.7	1.5	2.3	3.6	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	1.9	1.9	1.4	1.2	1.7	1.6	1.4	2.5	2.0	1.8	1.8	2.3	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.7	3.0	2.7	3.2	3.1	3.1	3.1	3.0	3.2	3.1	3.4	3.9	4.3
<b>Services .....</b>	<b>14</b>	<b>270.2</b>	<b>273.7</b>	<b>276.3</b>	<b>271.9</b>	<b>281.2</b>	<b>273.0</b>	<b>279.1</b>	<b>278.0</b>	<b>274.9</b>	<b>265.6</b>	<b>273.9</b>	<b>273.1</b>	<b>275.1</b>	<b>277.8</b>	<b>272.3</b>	<b>279.9</b>	<b>294.9</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Military .....	16	81.5	84.2	84.1	83.7	84.5	84.7	84.1	84.1	83.5	84.5	83.7	83.7	83.1	84.7	84.2	84.6	84.5
Civilian .....	17	48.9	48.8	47.9	47.2	48.5	48.7	48.2	47.7	47.1	47.6	47.1	47.4	46.8	48.5	48.7	48.7	48.1
Consumption of general government fixed capital <sup>4</sup> .	18	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services .....	19	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Research and development .....	20	20.3	22.3	24.0	21.2	18.7	21.0	26.0	25.0	23.9	17.7	21.9	22.4	22.8	18.8	15.3	18.0	22.6
Installation support .....	21	24.3	24.5	24.3	23.9	26.9	23.5	24.8	25.1	23.7	22.4	24.7	25.1	23.4	24.6	24.2	27.1	31.6
Weapons support .....	22	9.1	7.3	8.3	8.5	8.8	7.6	8.3	8.6	8.8	7.8	8.4	8.6	9.3	8.5	8.4	8.8	9.6
Personnel support .....	23	16.9	17.3	18.7	18.9	23.8	18.1	18.7	18.9	19.2	17.7	18.9	18.7	20.3	22.0	20.9	23.8	28.5
Transportation of material .....	24	4.2	4.9	4.5	4.9	5.5	4.6	4.5	4.5	4.5	4.6	4.7	4.9	5.3	5.6	6.0	5.4	4.9
Travel of persons .....	25	4.2	3.9	3.6	3.5	3.5	3.7	3.6	3.6	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.3
Other .....	26	-2.2	-2.5	-1.9	-1.7	-1.4	-1.8	-1.9	-2.0	-1.9	-2.3	-6	-2.7	-1.0	-7	-1.4	-2.7	-1.0
<b>Gross investment .....</b>	<b>27</b>	<b>53.1</b>	<b>54.6</b>	<b>48.0</b>	<b>48.7</b>	<b>53.8</b>	<b>45.3</b>	<b>46.8</b>	<b>49.5</b>	<b>50.6</b>	<b>46.5</b>	<b>46.8</b>	<b>52.2</b>	<b>49.5</b>	<b>51.2</b>	<b>53.5</b>	<b>53.4</b>	<b>57.1</b>
<b>Structures .....</b>	<b>28</b>	<b>6.3</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>	<b>5.3</b>	<b>5.9</b>	<b>5.6</b>	<b>5.7</b>	<b>5.7</b>	<b>5.6</b>	<b>5.0</b>	<b>5.9</b>	<b>5.1</b>	<b>5.4</b>	<b>5.3</b>	<b>5.2</b>	<b>5.3</b>
<b>Equipment and software .....</b>	<b>29</b>	<b>46.9</b>	<b>47.9</b>	<b>42.3</b>	<b>43.3</b>	<b>48.5</b>	<b>39.4</b>	<b>41.2</b>	<b>43.8</b>	<b>44.9</b>	<b>40.9</b>	<b>41.7</b>	<b>46.3</b>	<b>44.4</b>	<b>45.8</b>	<b>48.2</b>	<b>48.2</b>	<b>51.9</b>
Aircraft .....	30	9.0	9.2	5.8	5.6	7.6	4.4	3.6	6.9	8.4	4.4	5.0	6.0	7.0	6.1	7.6	7.8	8.9
Missiles .....	31	4.7	4.1	2.9	3.3	2.8	2.8	2.7	3.0	3.0	3.0	2.8	4.4	2.9	2.8	2.7	2.7	3.0
Ships .....	32	8.0	6.8	6.1	6.4	6.7	5.6	6.7	6.4	5.8	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.1
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.4	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.7
Electronics and software .....	34	10.5	11.6	12.2	12.7	15.0	12.1	12.3	12.3	12.0	12.4	12.6	12.9	13.0	13.7	13.2	15.6	15.7
Other equipment .....	35	13.6	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.3	13.6	13.5	15.0	13.2	15.1	14.4	14.0	15.3
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	36	130.9	133.6	132.6	131.5	133.6	134.0	132.8	132.3	131.1	132.5	131.2	131.6	130.5	133.8	133.5	133.9	133.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.



Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
<b>Consumption expenditures</b> .....	<b>2</b>	<b>308.7</b>	<b>302.4</b>	<b>299.4</b>	<b>291.4</b>	<b>293.3</b>	<b>296.9</b>	<b>303.4</b>	<b>300.3</b>	<b>297.1</b>	<b>285.0</b>	<b>293.4</b>	<b>293.6</b>	<b>293.6</b>	<b>289.5</b>	<b>284.9</b>	<b>294.0</b>	<b>304.9</b>
<b>Durable goods<sup>2</sup></b> .....	<b>3</b>	<b>21.1</b>	<b>21.0</b>	<b>20.8</b>	<b>21.2</b>	<b>21.7</b>	<b>20.7</b>	<b>21.9</b>	<b>19.7</b>	<b>21.0</b>	<b>20.2</b>	<b>20.8</b>	<b>22.0</b>	<b>21.6</b>	<b>20.6</b>	<b>21.3</b>	<b>22.7</b>	<b>22.2</b>
Aircraft .....	4	9.0	9.0	9.7	10.2	10.2	9.7	10.3	8.8	9.8	9.6	10.2	10.0	11.2	9.8	9.9	10.7	10.7
Missiles .....	5	2.8	2.6	2.4	2.4	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.1	2.2	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.7	.7	.6	.6	.6	.7	.8	.8	.6
Vehicles .....	7	1.1	.9	1.0	.7	.7	1.1	1.1	.9	.9	.7	.7	.7	.7	.6	.7	.7	.7
Electronics .....	8	2.4	2.5	2.6	2.6	3.0	2.6	2.7	2.8	2.5	2.7	2.6	2.7	2.6	2.7	3.1	3.3	3.1
Other durable goods .....	9	4.6	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	5.0	4.4	4.7	4.9	5.1	5.0
<b>Nondurable goods</b> .....	<b>10</b>	<b>6.9</b>	<b>7.7</b>	<b>7.7</b>	<b>8.1</b>	<b>8.8</b>	<b>7.8</b>	<b>7.4</b>	<b>7.8</b>	<b>7.7</b>	<b>7.6</b>	<b>7.6</b>	<b>8.9</b>	<b>8.1</b>	<b>7.7</b>	<b>8.5</b>	<b>10.4</b>	<b>8.6</b>
Petroleum products .....	11	3.4	3.4	3.1	3.0	3.1	2.9	3.3	3.5	2.9	2.9	3.1	3.3	2.7	2.6	3.2	4.2	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	2.0	1.9	1.4	1.2	1.7	1.6	1.5	2.6	2.1	1.8	1.8	2.4	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.6	3.0	2.7	3.2	3.1	3.0	3.1	3.0	3.1	3.1	3.4	3.8	4.2
<b>Services</b> .....	<b>14</b>	<b>280.7</b>	<b>273.7</b>	<b>271.0</b>	<b>262.3</b>	<b>263.1</b>	<b>268.5</b>	<b>274.1</b>	<b>272.8</b>	<b>268.4</b>	<b>257.2</b>	<b>265.0</b>	<b>263.0</b>	<b>263.9</b>	<b>261.2</b>	<b>255.4</b>	<b>261.5</b>	<b>274.3</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Military .....	16	87.4	84.2	82.0	80.1	78.5	82.6	81.8	82.0	81.4	80.8	80.1	80.2	79.4	78.6	78.2	78.8	78.5
Civilian .....	17	51.5	48.8	46.3	44.2	42.5	47.2	46.7	46.2	45.2	44.9	44.4	44.2	43.3	42.8	42.8	42.5	41.8
Consumption of general government fixed capital <sup>4</sup> .	18	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services .....	19	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Research and development .....	20	20.4	22.3	23.4	20.3	17.7	20.8	25.4	24.3	23.1	17.0	21.1	21.5	21.8	17.9	14.5	17.0	21.2
Installation support .....	21	24.7	24.5	24.0	23.2	25.6	23.5	24.7	24.8	23.3	22.2	24.1	24.2	22.4	23.6	23.1	25.8	29.9
Weapons support .....	22	9.4	7.3	8.1	8.1	8.1	7.4	8.1	8.4	8.4	7.4	8.0	8.1	8.8	7.9	7.8	8.0	8.7
Personnel support .....	23	17.7	17.3	18.1	17.5	21.2	17.5	18.2	18.3	18.3	16.7	17.7	17.2	18.5	19.8	18.8	21.1	24.9
Transportation of material .....	24	4.5	4.9	4.6	4.9	5.4	4.6	4.6	4.6	4.6	4.7	4.7	4.8	5.4	5.7	6.0	5.2	4.7
Travel of persons .....	25	4.2	3.9	3.6	3.4	3.3	3.7	3.6	3.5	3.5	3.4	3.4	3.3	3.4	3.4	3.4	3.4	3.1
Other .....	26	-2.4	-2.5	-1.8	-1.5	-1.3	-1.7	-1.8	-1.9	-1.8	-2.1	-6	-2.5	-1.0	-6	-1.2	-2.4	-9
<b>Gross investment</b> .....	<b>27</b>	<b>53.2</b>	<b>54.6</b>	<b>48.7</b>	<b>50.3</b>	<b>54.7</b>	<b>45.8</b>	<b>47.3</b>	<b>50.3</b>	<b>51.5</b>	<b>47.7</b>	<b>48.1</b>	<b>54.0</b>	<b>51.4</b>	<b>52.1</b>	<b>54.6</b>	<b>54.5</b>	<b>57.8</b>
<b>Structures</b> .....	<b>28</b>	<b>6.5</b>	<b>6.7</b>	<b>5.5</b>	<b>5.1</b>	<b>4.8</b>	<b>5.7</b>	<b>5.4</b>	<b>5.5</b>	<b>5.5</b>	<b>5.4</b>	<b>4.8</b>	<b>5.5</b>	<b>4.8</b>	<b>5.0</b>	<b>4.9</b>	<b>4.7</b>	<b>4.7</b>
<b>Equipment and software</b> .....	<b>29</b>	<b>46.8</b>	<b>47.9</b>	<b>43.2</b>	<b>45.3</b>	<b>50.1</b>	<b>40.1</b>	<b>41.9</b>	<b>44.8</b>	<b>46.1</b>	<b>42.4</b>	<b>43.4</b>	<b>48.6</b>	<b>46.8</b>	<b>47.2</b>	<b>49.9</b>	<b>50.0</b>	<b>53.3</b>
Aircraft .....	30	9.3	9.2	6.2	6.2	7.8	4.6	3.8	7.4	8.9	4.7	5.4	6.7	8.1	6.3	7.8	8.1	9.1
Missiles .....	31	4.6	4.1	3.0	3.5	3.0	2.9	2.8	3.2	3.2	3.2	3.0	4.7	3.0	2.9	2.9	2.9	3.2
Ships .....	32	8.0	6.8	6.0	6.4	6.7	5.5	6.5	6.3	5.7	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.0
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.3	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.8
Electronics and software .....	34	10.1	11.6	12.7	13.8	16.3	12.4	12.8	12.9	12.7	13.3	13.7	14.1	14.3	14.7	16.4	17.0	16.9
Other equipment .....	35	13.8	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.4	13.5	13.5	15.0	13.1	15.0	14.3	14.0	15.3
<b>Residual</b> .....	<b>36</b>	<b>-3</b>	<b>-1</b>	<b>.2</b>	<b>-1</b>	<b>-7</b>	<b>.4</b>	<b>.4</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>-1</b>	<b>-6</b>	<b>-4</b>	<b>-1</b>	<b>-9</b>	<b>-1.4</b>	<b>-8</b>
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	37	139.5	133.6	128.8	124.8	121.5	130.4	129.1	128.7	127.0	126.2	124.9	124.8	123.1	122.0	121.5	121.7	120.7

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line

in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

Table 3.12.—Government Transfer Payments to Persons

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government transfer payments to persons .....</b>	<b>1</b>	<b>860.1</b>	<b>902.4</b>	<b>934.5</b>	<b>954.8</b>
<b>Federal .....</b>	<b>2</b>	<b>642.3</b>	<b>678.1</b>	<b>706.6</b>	<b>720.0</b>
Benefits from social insurance funds .....	3	543.3	573.7	599.7	611.8
Old-age, survivors, and disability insurance .....	4	327.7	342.0	356.6	369.4
Hospital and supplementary medical insurance .....	5	180.3	195.6	209.2	208.7
Unemployment insurance .....	6	21.8	22.4	20.2	20.1
State .....	7	21.1	21.7	19.6	19.5
Railroad employees .....	8	.1	.1	.1	.1
Federal employees .....	9	.7	.6	.5	.5
Special unemployment benefits .....	10				
Railroad retirement .....	11	8.0	8.1	8.2	8.2
Pension benefit guaranty .....	12	.5	.6	.4	.4
Veterans life insurance .....	13	1.9	2.0	1.9	1.9
Workers' compensation .....	14	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	15	1.3	1.2	1.2	1.1
Veterans benefits .....	16	18.7	19.4	20.3	21.2
Pension and disability .....	17	17.6	18.3	19.1	20.0
Readjustment .....	18	1.1	1.1	1.2	1.2
Other <sup>2</sup> .....	19				
Food stamp benefits .....	20	22.4	22.0	18.7	16.4
Black lung benefits .....	21	1.2	1.2	1.1	1.1
Supplemental security income .....	22	23.9	25.3	25.5	26.4
Direct relief .....	23				
Earned income credit .....	24	15.4	19.2	21.7	23.2
Other <sup>3</sup> .....	25	17.4	17.4	19.5	20.0
<b>State and local .....</b>	<b>26</b>	<b>217.8</b>	<b>224.3</b>	<b>227.9</b>	<b>234.8</b>
Benefits from social insurance funds .....	27	10.7	10.9	10.9	10.8
Temporary disability insurance .....	28	2.1	2.0	2.0	2.1
Workers' compensation .....	29	8.6	8.9	8.8	8.7
Public assistance .....	30	195.8	201.9	205.2	211.2
Medical care .....	31	155.0	163.6	168.7	174.0
Medicaid .....	32	149.6	158.2	163.5	169.0
Other medical care .....	33	5.4	5.4	5.2	4.9
Family assistance <sup>4</sup> .....	34	22.6	20.3	17.6	17.1
Supplemental security income .....	35	3.8	3.6	3.7	3.9
General assistance .....	36	3.5	3.3	3.2	3.3
Energy assistance .....	37	1.5	1.3	1.4	1.3
Other <sup>5</sup> .....	38	9.4	9.7	10.7	11.5
Education .....	39	8.7	9.1	9.1	9.8
Employment and training .....	40	1.1	.9	1.0	1.1
Other <sup>6</sup> .....	41	1.5	1.6	1.7	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
3. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.
4. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
5. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.
6. Consists largely of veterans benefits, Alaska dividends, and crime-victim payments.

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Subsidies less current surplus of government enterprises .....</b>	<b>1</b>	<b>22.2</b>	<b>22.6</b>	<b>19.0</b>	<b>20.8</b>
<b>Federal .....</b>	<b>2</b>	<b>32.4</b>	<b>35.1</b>	<b>30.4</b>	<b>32.1</b>
Subsidies .....	3	32.9	33.4	31.9	35.1
Agricultural .....	4	7.3	7.3	7.5	12.2
Housing .....	5	23.6	24.5	22.9	21.9
Maritime .....	6	.3	.2	.1	.1
Air carriers .....	7	0	0	0	0
Other <sup>1</sup> .....	8	1.8	1.4	1.3	.9
Less: Current surplus of government enterprises .....	9	.6	-1.7	1.5	3.0
Postal Service .....	10	-2.0	-3.9	-3.7	-2.8
Federal Housing Administration .....	11	1.3	2.0	2.2	2.8
Tennessee Valley Authority .....	12	1.6	2.0	2.4	2.7
Other <sup>2</sup> .....	13	-4	-1.8	.7	.4
<b>State and local .....</b>	<b>14</b>	<b>-10.2</b>	<b>-12.5</b>	<b>-11.4</b>	<b>-11.3</b>
Subsidies .....	15	.3	.3	.4	.5
Less: Current surplus of government enterprises .....	16	10.5	12.8	11.8	11.7
Water and sewerage .....	17	4.2	5.0	5.4	5.8
Gas and electricity .....	18	6.6	7.1	7.4	7.7
Toll facilities .....	19	1.7	1.8	1.9	1.9
Liquor stores .....	20	.6	.6	.7	.7
Air and water terminals .....	21	1.8	2.0	2.2	2.3
Housing and urban renewal .....	22	-2.7	-2.3	-4.9	-6.0
Public transit .....	23	-13.0	-13.4	-14.1	-14.7
Other <sup>3</sup> .....	24	11.2	12.0	13.2	13.9

1. Consists largely of subsidies to railroads and mass transit systems.
2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.14.—Social Insurance Funds Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Federal .....</b>					
<b>Current receipts .....</b>	<b>1</b>	<b>572.7</b>	<b>600.0</b>	<b>639.9</b>	<b>677.8</b>
Contributions for social insurance .....	2	519.6	543.3	577.2	611.2
Personal contributions .....	3	266.2	278.2	296.5	314.2
Employer contributions .....	4	253.4	265.2	280.7	297.0
Government .....	5	12.3	12.4	12.5	12.9
Other .....	6	241.1	252.8	268.2	284.1
Interest received .....	7	53.1	56.6	62.7	66.5
<b>Current expenditures .....</b>	<b>8</b>	<b>552.8</b>	<b>583.3</b>	<b>608.8</b>	<b>621.4</b>
Administrative expenses (consumption expenditures) .....	9	9.5	9.6	9.1	9.6
Transfer payments to persons .....	10	543.3	573.7	599.7	611.8
<b>Current surplus or deficit (-) .....</b>	<b>11</b>	<b>19.9</b>	<b>16.7</b>	<b>31.0</b>	<b>56.4</b>
<b>State and local .....</b>					
<b>Current receipts .....</b>	<b>12</b>	<b>17.0</b>	<b>16.1</b>	<b>14.7</b>	<b>14.7</b>
Contributions for social insurance .....	13	13.6	12.5	11.0	10.7
Personal contributions .....	14	2.6	2.2	1.6	1.8
Employer contributions .....	15	11.0	10.2	9.4	9.0
Government .....	16	2.8	2.5	2.4	2.5
Other .....	17	8.2	7.8	7.0	6.5
Interest received .....	18	3.4	3.6	3.7	3.9
<b>Current expenditures .....</b>	<b>19</b>	<b>13.0</b>	<b>13.3</b>	<b>13.5</b>	<b>13.8</b>
Administrative expenses (consumption expenditures) .....	20	2.3	2.4	2.7	3.0
Transfer payments to persons .....	21	10.7	10.9	10.9	10.8
<b>Current surplus or deficit (-) .....</b>	<b>22</b>	<b>4.0</b>	<b>2.7</b>	<b>1.2</b>	<b>.9</b>

NOTE.—In this table, interest received is included in current receipts; in tables 3.1, 3.2, 3.3, 3.16, 3.18, 3.19, 9.3, and 9.4, interest received is netted against current expenditures.

**Table 3.18B.—Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters**

[Billions of dollars]

	Line	1995	1996	1997	1998	Quarterly totals not seasonally adjusted											
						1996				1997				1998			
						I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts																	
Budget receipts .....	1	1,351.5	1,452.8	1,579.0	1,721.5	321.3	445.3	362.3	346.0	349.1	496.4	387.4	386.4	378.5	544.1	412.4	412.6
Less: Coverage differences .....	2	21.5	25.1	27.9	33.9	5.4	7.0	7.2	6.3	6.3	8.3	7.0	7.2	7.6	10.6	8.5	9.2
Geographic <sup>1</sup> .....	3	2.6	2.7	2.9	3.0	.8	.8	.6	.8	.8	.8	.7	.8	.8	.8	.7	.7
Contributions received by Federal employee retirement plans <sup>2</sup> .....	4	4.6	4.5	4.4	4.3	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.0	1.1	1.0	1.2
Capital transfers received <sup>3</sup> .....	5	14.5	17.1	19.7	23.9	3.5	5.2	4.5	4.3	4.2	6.2	5.0	5.2	5.1	7.8	5.9	6.4
Financial transactions .....	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other <sup>4</sup> .....	7	-1	.9	1.0	2.7	0	0	.9	.2	.2	.3	.2	.2	.7	.9	.9	.9
Netting and grossing differences .....	8	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	9	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	10	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	11	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	12	3.8	3.9	7.8	3.7	31.3	-24.3	1.6	.3	29.5	-31.0	9.0	-8.6	31.2	-29.3	10.4	-13.1
Corporate profits taxes .....	13	4.1	.5	3.7	-1.6	17.9	-17.7	2.5	.8	17.8	-23.9	9.0	-5.3	18.7	-21.9	7.0	-4.1
Federal and State unemployment insurance taxes .....	14	.2	-1	-3	-3	10.3	-7.6	-1.9	-.7	10.1	-7.6	-2.2	-1.0	9.3	-6.8	-1.8	-.7
Withheld personal income tax and social security contributions .....	15	1.0	1.9	1.7	1.7	2.0	-.2	1.8	-2.0	2.0	-.1	1.8	-2.5	2.5	-.4	2.2	-2.0
Excise taxes .....	16	0	1.4	2.2	4.0	1.2	.8	-.7	1.9	0	.6	-.3	-.1	1.1	-.2	3.2	-4.9
Other .....	17	-1.6	.2	.6	-.2	-.1	.3	-.1	.4	-.5	.1	.6	.3	-.4	.1	-.2	-1.3
Equals: Federal Government current receipts, national income and product accounts.	18	1,371.0	1,468.6	1,599.9	1,731.1	356.3	423.0	366.8	353.0	381.6	466.2	399.1	380.2	411.8	514.0	425.0	399.9
Current expenditures																	
Budget outlays .....	19	1,515.4	1,560.2	1,600.9	1,652.2	393.7	392.1	394.4	404.4	401.4	395.5	399.6	426.2	408.9	407.5	409.6	467.6
Less: Coverage differences .....	20	-13.8	-1	-23.4	-2.1	18.5	-2.6	-1.9	-19.1	13.9	-11.6	-6.7	-13.3	16.2	-2.8	-2.2	-9.9
Geographic <sup>7</sup> .....	21	8.0	8.5	9.0	9.1	2.1	2.1	2.2	2.3	2.2	2.2	2.3	2.3	2.3	2.2	2.3	2.4
Federal employee retirement plan transactions <sup>8</sup> .....	22	-29.0	-27.0	-31.3	-30.8	11.4	-8.0	-12.0	-23.2	12.1	-7.3	-12.9	-23.1	12.4	-7.6	-12.5	-24.5
Interest received .....	23	-39.6	-41.4	-43.1	-44.8	-.6	-20.3	-.8	-20.4	-.1	-20.5	-1.1	-21.0	-1.4	-21.2	-1.3	-22.6
Contributions received (employer) .....	24	-57.3	-55.9	-62.0	-62.1	-5.4	-5.5	-29.0	-20.7	-5.4	-5.5	-30.4	-20.8	-5.3	-5.6	-30.4	-21.0
Benefits paid .....	25	67.8	70.2	73.7	76.0	17.3	17.9	17.8	17.9	18.5	18.7	18.6	18.6	19.1	19.1	19.2	19.1
Administrative expenses .....	26	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0
Financing disbursements from credit programs <sup>9</sup> .....	27	-4.3	-11.7	-20.7	-11.9	-2.9	-2.9	-2.9	-5.2	-5.2	-5.2	-5.2	-3.0	-3.0	-3.0	-3.0	-5.5
Other differences in funds covered <sup>9</sup> .....	28	-.6	.2	.3	1.5	-.1	-.4	.8	1.1	.2	.2	.2	.3	.5	.5	.6	.6
Net investment <sup>10</sup> .....	29	-.4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	-.3	-1.2	-2.6	-1.3	1.5	.2
Capital transfers paid <sup>11</sup> .....	30	27.1	27.6	28.8	28.2	6.3	6.6	7.8	7.4	6.1	6.9	8.3	7.4	5.8	6.6	8.4	8.0
Financial transactions .....	31	-7.1	2.0	7.5	10.7	1.3	-.5	1.0	4.5	1.9	0	1.1	4.4	1.9	2.5	1.9	9.6
Loan disbursements less loan repayments and sales .....	32	15.1	15.3	21.7	15.0	5.6	2.0	3.7	7.4	6.7	3.8	3.7	5.0	3.2	2.8	4.0	10.6
Deposit insurance .....	33	-14.8	-7.7	-9.9	-3.2	-2.5	-1.5	-1.2	-2.0	-3.8	-2.6	-1.5	-7	-.8	-.5	-1.1	-1.9
Net purchases of foreign currency .....	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other .....	35	-7.4	-5.6	-4.2	-1.1	-1.8	-1.1	-1.6	-.9	-1.0	-1.2	-1.1	-.3	-.8	-2.8	-1.0	-.8
Net purchases of nonproduced assets .....	36	-7.4	-.1	-11.0	-5.2	-.2	0	-.1	-3.7	-.2	-6.7	-.4	-.3	-.8	-.8	-.6	-.8
Outer Continental Shelf .....	37	0	0	-.2	-.5	-.1	-.1	-.2	-.1	-.2	-.1	-.3	-.2	-.4	-.4	-.6	-.6
Land and other <sup>12</sup> .....	38	-7.4	0	-10.8	-4.7	-.1	.1	-.1	-3.6	0	-6.6	-.7	-.1	-.4	-2.4	-1.8	-.2
Other <sup>13</sup> .....	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Netting and grossing differences .....	40	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	41	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	42	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	43	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	44	2.1	14.3	-3.3	-.1	9.1	1.1	1.4	-6.6	6.2	-1.5	-1.5	-5.4	7.7	-1.2	-1.3	-33.6
Purchases (increase in payables net of advances) .....	45	1.1	7.6	-.5	.6	3.5	.5	2.1	-2.3	2.1	-.1	-.3	-2.3	2.8	-.3	.5	-2.2
Interest .....	46	.1	2.6	-1.3	-2.4	.6	1.0	-.4	-.4	-.5	-.5	-.8	0	-.2	-.1	-2.1	2.8
Transfer payments .....	47	-.5	3.3	-.4	-.2	3.3	-.2	-.3	-3.8	3.7	-.2	-.2	-3.6	3.8	0	-.4	-33.2
Subsidies less current surplus of government enterprises .....	48	1.4	.9	-1.0	1.9	1.8	-.3	0	-.8	.9	-.8	-.3	.6	1.3	-.7	.7	-1.1
Equals: Federal Government current expenditures, national income and product accounts.	49	1,568.6	1,611.6	1,662.0	1,694.1	393.4	404.9	407.8	429.8	403.1	414.5	414.6	443.8	410.1	418.9	421.3	453.5
Surplus or deficit (-)																	
Budget surplus or deficit (-) (1-19) .....	50	-163.9	-107.4	-22.0	69.2	-72.4	53.2	-32.2	-58.5	-52.3	101.0	-12.2	-39.8	-30.4	136.7	2.8	-55.0
Plus: Net investment (29) .....	51	-.4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	.3	-1.2	-2.6	-1.3	1.5	.2
Less: Net capital transfers received (5-30) .....	52	-12.6	-10.6	-9.1	-4.3	-2.8	-1.4	-3.3	-3.2	-1.9	-.8	-3.3	-2.3	-.7	1.2	-2.5	-1.6
Federal employee retirement plans (4-22) .....	53	33.5	31.5	35.7	35.2	-10.2	9.0	13.1	24.3	-11.0	8.4	14.0	24.3	-11.4	8.7	13.6	25.6
Other coverage differences (3+6+7-21-27-28-31-36-39) .....	54	14.0	4.7	18.7	1.5	.5	2.5	.5	2.7	2.1	10.6	3.3	-2.7	.8	2.3	1.1	-4.7
Timing differences (44-12) .....	55	-1.7	10.4	-11.1	-3.8	-22.2	25.4	-.2	-6.9	-23.3	29.4	-10.4	3.2	-23.5	28.1	-11.6	-20.5
Equals: Federal Government current surplus or deficit (-), national income and product accounts (18-49).	56	-197.5	-143.0	-62.1	37.0	-37.1	18.2	-41.0	-76.9	-21.5	51.6	-15.4	-63.5	1.7	95.1	3.7	-53.6

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. These transactions are included in the NIPA personal sector.

3. Consists of estate and gift taxes.

4. Consists largely of U.S. Treasury receipts from sales of foreign currencies to Government agencies.

5. Taxes received from the rest of the world are included in receipts in the budget and netted against expenditures (transfer payments) in the NIPA's.

6. Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in the NIPA's. Also includes some transactions that are not reflected in the budget data but are added to both receipts and expenditures in the NIPA's.

7. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

8. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in line 32.

9. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

11. Consists of investment grants to State and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. Government; this forgiveness is classified as a capital transfer paid by the United States and is excluded from both budget outlays and NIPA current expenditures.

12. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.

13. Consists largely of net expenditures of foreign currencies.

NOTE.—Through 1976, fiscal year estimates reflect a July 1-June 30 Federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 Federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 9.3.

**Table 3.19.—Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Current receipts</b>					
<b>Census total revenue</b> .....	<b>1</b>	<b>1,417.9</b>	<b>1,513.6</b>		
Less: Coverage differences .....	2	202.6	243.8		
State and local employee retirement plan transactions <sup>1</sup> .....	3	122.6	165.4		
Contributions <sup>2</sup> .....	4	34.4	36.1		
Interest received <sup>3</sup> .....	5	48.6	62.0		
Dividends received <sup>3</sup> .....	6	14.7	16.4		
Capital gains net of losses <sup>4</sup> .....	7	24.9	50.9		
Unemployment insurance fund contributions and earnings <sup>5</sup> .....	8	37.2	33.9		
Certain grant programs .....	9	6.6	6.3		
Capital transfers received <sup>6</sup> .....	10	31.8	32.8		
Financial transactions <sup>4</sup> .....	11	1.8	1.7		
Sale of land .....	12	.7	.7		
Other .....	13	1.8	3.0		
Netting and grossing differences .....	14	317.4	337.1		
Revenues of government enterprises .....	15	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	16	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	17	57.0	61.6		
Employer contributions to own social insurance funds .....	18	-1.0	-7		
Plus: Timing differences .....	19	1.9	7.0		
Corporate profits taxes <sup>8</sup> .....	20	0	.7		
Other <sup>9</sup> .....	21	1.9	6.4		
<b>Equals: State and local government current receipts, national income and product accounts.</b> .....	<b>22</b>	<b>899.8</b>	<b>939.8</b>		
<b>Current expenditures</b>					
<b>Census total expenditures</b> .....	<b>23</b>	<b>1,351.4</b>	<b>1,397.6</b>		
Less: Coverage differences .....	24	152.0	155.4		
State and local employee retirement plan transactions <sup>9</sup> .....	25	40.2	45.9		
Employer contributions to own retirement plans .....	26	-23.5	-25.0		
Benefits paid .....	27	61.4	68.0		
Administrative expenses .....	28	2.3	2.9		
Unemployment insurance fund benefits paid <sup>5</sup> .....	29	35.2	29.5		
Net investment <sup>10</sup> .....	30	70.6	73.5		
Services provided without payment by domestic securities brokers .....	31	-1.4	-1.1		
Purchases of land .....	32	7.2	7.6		
Other .....	33				
Netting and grossing differences .....	34	317.4	337.1		
Revenues of government enterprises .....	35	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	36	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	37	57.0	61.6		
Employer contributions to own social insurance funds .....	38	-1.0	-7		
Plus: Timing differences, excess of accruals over disbursements, and other <sup>8</sup> .....	39	5.8	13.3		
<b>Equals: State and local government current expenditures, national income and product accounts.</b> .....	<b>40</b>	<b>887.9</b>	<b>918.4</b>		
<b>Surplus or deficit (-)</b>					
<b>Census total revenue less Census total expenditures (1-23)</b> .....	<b>41</b>	<b>66.5</b>	<b>116.0</b>		
Plus: Net investment (30) .....	42	70.6	73.5		
Less: Net capital transfers received (10) .....	43	31.8	32.8		
State and local employee retirement plans (3-25) .....	44	82.4	119.5		
Other coverage differences (8+9+11+12+13-29-31-32-33) .....	45	7.1	9.6		
Timing differences (39-19) .....	46	3.9	6.3		
<b>Equals: State and local government current surplus or deficit (-), national income and product accounts (22-40).</b> .....	<b>47</b>	<b>11.9</b>	<b>21.4</b>		

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPA's.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of State and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a Federal program in the NIPA's.

6. Consists of estate and gift taxes and Federal investment grants.

7. In the NIPA's, final expenditure components of GDP are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.9 because Census total revenue does not include medical vendor payments made by State and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of State and local employee retirement plans (treated in the NIPA's as sales by government to the personal sector).

8. Differences that arise from restating the Census Bureau data to a year ending June 30 are included in timing. Census Bureau measures of State and local government revenue and expenditures (lines 1 and 23) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 9.4.

9. These transactions are included in the NIPA personal sector.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

**Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Commodity Credit Corporation outlays in the budget</b> .....					
<b>Less: Financial transactions</b> .....	<b>2</b>	<b>2.9</b>	<b>7.7</b>	<b>8.7</b>	<b>15.2</b>
Netting differences .....	3	-3.8	-3	.1	1.7
Timing differences .....	4	-3	-3	-3	-
Other <sup>1</sup> .....	5	0	0	0	0
<b>Equals: Commodity Credit Corporation current expenditures, national income and product accounts.</b> .....	<b>6</b>	<b>7.0</b>	<b>8.3</b>	<b>8.9</b>	<b>13.6</b>
Consumption expenditures .....	7	.3	.2	.5	.8
Change in inventories .....	8	-2	-4	-1	.1
Other consumption expenditures .....	9	.6	.6	.6	.6
Transfer payments to the rest of the world .....	10	1.0	.7	.9	.9
Grants-in-aid to State and local governments .....	11	0	0	0	0
Net interest paid .....	12	.4	.4	.2	-2
Subsidies .....	13	5.3	7.0	7.3	12.1

1. Consists largely of foreign currency transactions.

## 4. Foreign Transactions

**Table 4.1.—Foreign Transactions in the National Income and Product Accounts**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world .....</b>	<b>1</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Exports of goods and services .....	2	818.6	874.2	968.0	966.3	998.3	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,008.5	1,039.5
Goods <sup>1</sup> .....	3	583.8	618.4	689.0	681.3	699.0	659.4	685.7	704.8	706.0	692.8	671.8	667.2	693.3	674.3	680.5	708.8	732.3
Durable .....	4	394.3	421.7	483.5	487.2	503.6	458.1	481.4	499.4	495.3	493.5	477.8	479.4	498.3	486.7	489.8	512.2	525.8
Nondurable .....	5	189.6	196.7	205.4	194.0	195.4	201.3	204.3	205.4	210.7	199.3	194.0	187.8	195.0	187.6	190.7	196.6	206.5
Services <sup>1</sup> .....	6	234.7	255.8	279.0	285.1	299.3	270.2	279.6	283.8	282.6	281.5	288.2	281.9	288.6	292.6	297.7	299.7	307.2
Income receipts .....	7	232.3	245.6	282.6	285.3	302.3	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	307.7	321.7
<b>Payments to the rest of the world .....</b>	<b>8</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Imports of goods and services .....	9	902.8	963.1	1,056.3	1,115.9	1,252.2	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,286.6	1,329.6
Goods <sup>1</sup> .....	10	757.6	808.3	885.1	930.4	1,049.1	852.3	874.1	904.3	909.7	912.8	928.9	927.2	952.6	974.3	1,022.3	1,079.3	1,120.5
Durable .....	11	510.4	533.3	587.3	636.1	716.3	560.6	581.3	601.6	605.9	620.7	632.3	632.0	659.5	676.6	701.7	732.5	754.4
Nondurable .....	12	247.3	275.1	297.8	294.3	332.8	291.7	292.8	302.7	303.8	292.1	296.7	295.2	293.2	297.7	320.6	346.7	366.1
Services <sup>1</sup> .....	13	145.2	154.8	171.2	185.5	203.1	165.0	168.7	174.9	176.3	178.9	185.1	187.7	190.4	194.2	201.7	207.4	209.0
Income payments .....	14	211.9	227.5	278.4	295.2	322.3	263.7	275.4	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	323.2	357.3
Transfer payments (net) .....	15	34.0	39.8	39.6	42.0	44.6	34.8	35.8	38.1	49.8	37.9	37.4	41.3	51.6	39.7	43.6	42.7	52.5
From persons (net) .....	16	16.5	18.2	20.6	22.3	24.3	19.6	19.8	21.5	21.7	21.1	21.8	22.9	23.3	23.5	24.6	24.5	24.7
From government (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
From business .....	18	7.7	8.0	9.0	9.3	9.8	8.5	8.9	9.2	9.3	9.1	9.3	9.3	9.6	9.5	9.8	9.8	10.1
Net foreign investment .....	19	-98.0	-110.7	-123.7	-201.5	-318.5	-117.3	-103.7	-126.7	-146.9	-152.1	-191.4	-232.6	-229.9	-255.7	-303.7	-336.3	-378.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services .....</b>	<b>1</b>	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
Goods <sup>1</sup> .....	2	568.8	618.4	708.1	722.8	751.9	674.0	702.9	724.7	731.0	725.9	709.3	712.0	744.2	726.4	734.1	763.3	783.7
Durable .....	3	378.0	421.7	498.3	513.5	537.5	469.2	494.8	515.0	514.3	515.6	501.8	507.5	529.3	518.2	522.8	548.2	560.9
Nondurable .....	4	191.0	196.7	209.9	209.3	214.2	204.8	208.1	209.8	216.7	210.3	207.5	204.4	214.9	208.1	211.2	214.9	222.7
Services <sup>1</sup> .....	5	239.5	255.8	275.2	282.0	290.9	268.2	274.9	279.7	277.8	279.0	285.0	278.8	285.0	287.9	290.1	290.2	295.5
Income receipts .....	6	236.5	245.6	278.1	279.2	291.8	265.6	280.9	285.9	280.1	285.5	286.9	270.3	274.0	276.0	286.6	296.5	308.2
<b>Imports of goods and services .....</b>	<b>7</b>	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
Goods <sup>1</sup> .....	8	739.1	808.3	923.2	1,031.6	1,162.5	869.8	912.6	949.1	961.2	993.2	1,025.5	1,037.9	1,069.7	1,102.0	1,142.5	1,188.9	1,216.8
Durable .....	9	481.7	533.3	619.8	700.2	804.3	584.5	611.2	635.9	647.7	673.1	693.3	700.7	733.7	753.6	787.4	825.3	850.8
Nondurable .....	10	257.8	275.1	303.5	331.6	358.5	285.5	301.5	313.3	313.6	320.4	332.5	337.5	336.0	348.5	355.0	363.8	366.8
Services <sup>1</sup> .....	11	147.7	154.8	172.1	190.7	203.9	164.9	168.3	176.4	178.7	185.8	190.1	193.1	193.8	199.4	203.7	205.5	207.2
Income payments .....	12	216.2	227.5	272.0	286.9	309.2	259.2	269.4	281.8	277.5	280.5	284.9	293.2	289.1	288.5	298.8	309.4	340.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>818.6</b>	<b>874.2</b>	<b>968.0</b>	<b>966.3</b>	<b>998.3</b>	<b>929.6</b>	<b>965.3</b>	<b>988.6</b>	<b>988.6</b>	<b>974.3</b>	<b>960.1</b>	<b>949.1</b>	<b>981.8</b>	<b>966.9</b>	<b>978.2</b>	<b>1,008.5</b>	<b>1,039.5</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>	<b>699.0</b>	<b>659.4</b>	<b>685.7</b>	<b>704.8</b>	<b>706.0</b>	<b>692.8</b>	<b>671.8</b>	<b>667.2</b>	<b>693.3</b>	<b>674.3</b>	<b>680.5</b>	<b>708.8</b>	<b>732.3</b>
Foods, feeds, and beverages .....	3	50.5	55.5	51.5	46.4	45.5	51.7	51.0	49.8	53.6	49.4	45.9	42.8	47.5	43.2	45.3	47.1	46.5
Industrial supplies and materials .....	4	141.3	141.1	152.5	142.8	142.0	147.5	152.8	155.2	154.8	149.3	143.4	138.8	139.7	133.6	137.0	142.6	154.8
Durable goods .....	5	49.8	51.0	55.1	53.7	53.8	53.3	55.5	55.8	55.7	56.5	53.7	51.9	52.6	51.7	52.5	53.8	57.4
Nondurable goods .....	6	91.4	90.1	97.5	89.1	88.1	94.2	97.3	99.4	99.1	92.8	89.7	86.9	87.1	81.9	84.5	88.8	97.4
Capital goods, except automotive .....	7	233.8	253.3	295.7	300.1	311.2	277.8	293.4	307.9	303.9	300.7	291.6	299.0	309.2	301.7	299.5	319.3	324.2
Civilian aircraft, engines, and parts .....	8	26.1	30.8	41.4	53.5	53.4	39.4	40.8	42.9	42.3	47.9	46.5	56.2	63.6	56.6	48.7	53.9	54.3
Computers, peripherals, and parts .....	9	39.7	43.7	49.4	45.2	46.6	46.9	49.9	51.9	48.7	45.5	45.1	44.8	45.6	44.1	46.5	48.2	47.6
Other .....	10	168.0	178.7	205.0	201.3	211.2	191.5	202.7	213.1	212.8	207.3	200.0	198.0	200.0	200.9	204.3	217.2	222.4
Automotive vehicles, engines, and parts .....	11	61.8	65.0	74.0	73.2	74.8	70.4	73.3	76.4	76.0	77.1	72.6	68.2	74.7	71.4	75.0	76.0	76.8
Consumer goods, except automotive .....	12	64.4	70.1	77.4	79.3	80.8	75.5	77.5	77.8	78.7	78.4	79.2	80.3	79.2	79.6	79.1	80.6	83.7
Durable goods .....	13	32.8	35.7	39.8	40.5	41.4	38.3	40.3	40.5	40.2	40.2	40.3	41.2	40.3	39.5	40.5	41.5	44.2
Nondurable goods .....	14	31.6	34.3	37.6	38.7	39.3	37.2	37.2	37.3	38.5	38.2	38.8	39.1	38.9	40.1	38.7	39.0	39.5
Other .....	15	32.1	33.5	37.8	39.5	44.7	36.5	37.7	37.7	39.1	38.0	39.3	37.9	43.0	44.8	44.5	43.2	46.3
<b>Exports of services</b> <sup>1</sup> .....	16	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>	<b>299.3</b>	<b>270.2</b>	<b>279.6</b>	<b>283.8</b>	<b>282.6</b>	<b>281.5</b>	<b>288.2</b>	<b>281.9</b>	<b>288.6</b>	<b>292.6</b>	<b>297.7</b>	<b>299.7</b>	<b>307.2</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	16.8	16.3	16.2	15.5	18.6	17.4	15.5	17.8	17.3	15.1	15.1	16.5	16.0	16.5	15.8
Travel .....	18	63.4	69.8	73.3	71.3	73.7	73.3	73.3	74.1	72.4	71.6	73.0	68.6	71.8	72.6	73.5	73.0	75.7
Passenger fares .....	19	18.9	20.4	20.8	20.0	21.1	20.6	20.6	20.9	21.0	19.7	20.7	20.2	19.4	20.0	21.0	21.3	22.1
Other transportation .....	20	26.1	26.1	27.0	25.5	27.5	26.8	27.0	26.8	27.4	25.4	25.1	25.4	26.3	26.0	26.9	27.6	29.3
Royalties and license fees .....	21	30.3	32.5	33.8	36.8	37.5	32.9	33.5	34.8	34.0	35.5	36.0	36.1	39.6	37.3	37.6	37.4	37.6
Other private services .....	22	63.5	72.4	85.6	92.1	99.0	80.1	84.6	87.9	89.7	89.2	93.2	93.1	93.0	96.4	98.6	99.3	101.7
Other .....	23	18.9	20.0	21.8	23.1	24.4	21.0	21.9	22.0	22.5	22.4	22.9	23.4	23.5	23.8	24.2	24.5	25.0
<b>Imports of goods and services</b> .....	24	<b>902.8</b>	<b>963.1</b>	<b>1,056.3</b>	<b>1,115.9</b>	<b>1,252.2</b>	<b>1,017.3</b>	<b>1,042.8</b>	<b>1,079.2</b>	<b>1,086.0</b>	<b>1,091.7</b>	<b>1,114.0</b>	<b>1,114.8</b>	<b>1,143.1</b>	<b>1,168.5</b>	<b>1,224.0</b>	<b>1,286.6</b>	<b>1,329.6</b>
<b>Imports of goods</b> <sup>1</sup> .....	25	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>	<b>1,049.1</b>	<b>852.3</b>	<b>874.1</b>	<b>904.3</b>	<b>909.7</b>	<b>912.8</b>	<b>928.9</b>	<b>927.2</b>	<b>952.6</b>	<b>974.3</b>	<b>1,022.3</b>	<b>1,079.3</b>	<b>1,120.5</b>
Foods, feeds, and beverages .....	26	33.2	35.7	39.7	41.2	43.6	37.5	39.5	41.2	40.6	40.8	41.3	41.3	41.6	41.7	43.8	44.2	44.8
Industrial supplies and materials, except petroleum and products .....	27	119.9	125.2	135.4	142.6	148.7	131.4	133.6	137.7	138.9	140.8	145.0	144.3	140.3	140.0	143.8	151.6	159.4
Durable goods .....	28	59.8	63.1	69.2	75.8	79.2	66.1	69.2	70.1	71.4	73.6	77.4	77.2	75.1	75.0	77.8	80.1	84.1
Nondurable goods .....	29	60.2	62.1	66.2	66.8	69.5	65.3	64.4	67.7	67.5	67.3	67.6	67.1	65.2	65.0	66.1	71.5	75.3
Petroleum and products .....	30	56.2	72.7	71.8	50.9	67.5	77.5	70.7	70.3	68.5	54.4	53.6	49.8	45.8	42.4	63.7	78.3	85.6
Capital goods, except automotive .....	31	221.4	228.1	253.3	269.6	296.8	237.1	250.6	262.0	263.5	266.7	269.2	268.2	274.2	279.1	291.7	302.2	314.2
Civilian aircraft, engines, and parts .....	32	10.7	12.7	16.6	21.8	23.4	13.9	15.3	19.0	18.2	18.0	22.6	22.5	24.2	22.2	22.6	24.9	23.7
Computers, peripherals, and parts .....	33	56.3	61.5	70.2	72.5	81.4	66.3	70.5	73.2	70.6	71.9	71.7	71.6	74.7	77.6	82.0	82.5	83.5
Other .....	34	154.4	153.9	166.5	175.3	192.0	156.9	164.7	169.7	174.7	176.8	174.9	174.1	175.3	179.3	187.1	194.7	206.9
Automotive vehicles, engines, and parts .....	35	123.8	128.9	139.8	149.1	180.1	139.9	138.4	141.5	139.4	145.3	145.4	144.3	161.2	171.6	175.1	186.2	187.5
Consumer goods, except automotive .....	36	160.0	172.1	193.9	216.7	239.9	182.4	191.4	197.4	204.5	209.4	217.1	219.0	221.1	229.2	232.8	243.0	254.3
Durable goods .....	37	83.8	90.4	99.4	111.5	123.9	94.3	98.2	100.9	104.4	107.4	111.7	112.2	114.7	115.8	121.5	127.2	131.3
Nondurable goods .....	38	76.2	81.7	94.5	105.2	115.9	88.2	93.3	96.5	100.1	102.0	105.5	106.8	106.4	113.5	111.4	115.8	123.0
Other .....	39	43.1	45.6	51.2	60.4	72.5	46.6	49.8	54.1	54.3	55.3	57.3	60.3	68.5	70.3	71.4	73.7	74.7
<b>Imports of services</b> <sup>1</sup> .....	40	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>	<b>203.1</b>	<b>165.0</b>	<b>168.7</b>	<b>174.9</b>	<b>176.3</b>	<b>178.9</b>	<b>185.1</b>	<b>187.7</b>	<b>190.4</b>	<b>194.2</b>	<b>201.7</b>	<b>207.4</b>	<b>209.0</b>
Direct defense expenditures .....	41	10.0	11.0	11.7	12.8	14.7	11.3	10.9	12.0	12.6	12.4	12.2	13.1	13.6	14.0	14.4	15.4	15.0
Travel .....	42	44.9	48.0	52.1	56.1	60.7	51.6	51.4	52.6	52.6	54.9	56.7	56.3	56.5	59.4	60.0	60.9	62.6
Passenger fares .....	43	14.7	15.8	18.1	19.8	21.5	17.2	18.5	18.8	18.1	18.5	19.8	20.3	20.5	20.5	21.3	21.8	22.4
Other transportation .....	44	27.0	27.4	29.0	30.5	34.2	28.1	29.3	28.8	29.6	29.3	30.4	30.8	31.4	30.9	33.2	36.1	36.6
Royalties and license fees .....	45	6.9	7.8	9.4	11.3	12.4	8.4	8.6	10.5	10.1	11.8	10.8	10.9	11.7	12.7	13.0	11.9	12.3
Other private services .....	46	35.2	38.0	43.9	47.7	51.8	41.4	43.1	45.0	46.2	44.9	48.1	48.7	49.1	49.3	52.2	53.3	52.2
Other .....	47	6.3	6.7	7.0	7.4	7.7	6.9	7.0	7.2	7.1	7.1	7.2	7.6	7.6	7.4	7.7	7.9	7.8
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	48	57.2	61.5	58.4	53.1	49.7	57.9	58.1	57.4	60.3	56.1	52.8	49.2	54.3	47.3	49.0	51.8	50.8
Exports of nonagricultural goods .....	49	526.6	556.9	630.5	628.2	649.2	601.5	627.6	647.3	645.7	636.7	619.0	618.0	638.9	627.0	631.4	657.0	681.6
Imports of nonpetroleum goods .....	50	701.5	735.6	813.3	879.5	981.6	774.9	803.4	834.0	841.2	858.4	875.3	877.3	906.8	931.9	958.7	1,001.0	1,034.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>568.8</b>	<b>618.4</b>	<b>708.1</b>	<b>722.8</b>	<b>751.9</b>	<b>674.0</b>	<b>702.9</b>	<b>724.7</b>	<b>731.0</b>	<b>725.9</b>	<b>709.3</b>	<b>712.0</b>	<b>744.2</b>	<b>726.4</b>	<b>734.1</b>	<b>763.3</b>	<b>783.7</b>
Foods, feeds, and beverages .....	3	56.4	55.5	55.6	55.1	56.7	55.0	54.0	54.0	59.5	57.3	54.1	51.4	57.8	52.9	56.1	59.1	58.8
Industrial supplies and materials .....	4	134.7	141.1	153.2	151.5	153.0	147.8	153.3	155.4	156.3	154.3	150.5	149.0	152.3	147.1	150.1	152.7	162.1
Durable goods .....	5	48.1	51.0	55.6	56.5	58.2	53.5	55.7	56.0	57.0	58.5	56.0	55.0	56.3	55.9	57.0	58.2	61.6
Nondurable goods .....	6	86.6	90.1	97.6	95.1	94.8	94.2	97.6	99.4	99.3	95.8	94.4	94.0	96.0	91.1	93.1	94.4	100.4
Capital goods, except automotive .....	7	218.6	253.3	311.1	324.5	341.7	289.3	307.7	324.6	322.7	321.7	313.9	325.1	337.2	329.6	328.4	352.1	356.7
Civilian aircraft, engines, and parts .....	8	27.2	30.8	40.0	51.1	49.9	38.3	39.7	41.4	40.6	45.9	44.4	53.7	60.4	53.2	45.6	50.3	50.4
Computers, peripherals, and parts .....	9	33.3	43.7	57.4	59.9	68.0	52.2	57.4	61.1	58.9	56.9	58.4	61.0	63.1	62.6	67.1	71.4	70.7
Other .....	10	158.5	178.7	213.8	212.7	224.9	198.9	210.8	222.4	223.1	218.2	210.9	209.5	212.3	213.4	217.5	231.9	236.8
Automotive vehicles, engines, and parts .....	11	62.5	65.0	73.4	72.5	73.7	70.0	72.7	75.7	75.4	76.4	71.9	67.6	73.9	70.5	74.0	74.8	75.3
Consumer goods, except automotive .....	12	65.3	70.1	76.8	78.7	80.4	75.1	77.1	77.1	77.9	77.5	78.5	79.8	78.8	79.3	78.9	80.3	83.2
Durable goods .....	13	32.2	35.7	39.4	40.2	41.4	38.0	39.9	40.1	39.7	39.8	40.0	41.0	40.2	39.5	40.5	41.4	44.1
Nondurable goods .....	14	32.1	34.3	37.4	38.4	39.0	37.0	37.2	37.1	38.2	37.8	38.5	38.8	38.6	39.8	38.4	38.8	39.1
Other .....	15	32.0	33.5	38.2	40.9	46.8	36.9	38.0	38.1	39.7	38.9	40.4	39.4	44.9	46.9	46.8	45.3	48.1
<b>Exports of services</b> <sup>1</sup> .....	16	<b>239.5</b>	<b>255.8</b>	<b>275.2</b>	<b>282.0</b>	<b>290.9</b>	<b>268.2</b>	<b>274.9</b>	<b>279.7</b>	<b>277.8</b>	<b>279.0</b>	<b>285.0</b>	<b>278.8</b>	<b>285.0</b>	<b>287.9</b>	<b>290.1</b>	<b>290.2</b>	<b>295.5</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	17.1	17.1	16.2	15.6	18.9	17.9	16.0	18.4	18.0	16.0	16.1	16.5	16.1	16.5	15.6
Travel .....	18	64.9	69.8	71.9	69.4	71.0	72.6	72.0	72.8	70.5	70.2	71.2	66.6	69.5	70.7	70.6	70.1	72.5
Passenger fares .....	19	18.9	20.4	21.5	20.9	20.5	22.1	20.7	21.1	22.1	20.7	22.0	21.5	19.6	19.7	20.7	20.6	20.9
Other transportation .....	20	26.8	26.1	26.9	26.4	28.0	26.5	27.0	26.9	27.4	26.1	25.8	26.1	27.4	27.7	27.7	27.9	29.1
Royalties and license fees .....	21	31.0	32.5	33.2	36.0	36.1	32.5	33.0	34.1	33.2	34.8	35.2	35.3	38.6	36.3	36.3	36.0	36.0
Other private services .....	22	64.5	72.4	84.9	91.4	97.0	79.5	83.8	87.2	88.9	88.6	92.4	92.3	92.1	95.0	96.7	97.2	99.2
Other .....	23	19.7	20.0	19.7	20.8	21.9	19.5	19.7	19.8	19.9	20.3	20.5	21.0	21.6	21.8	22.0	21.9	22.1
Residual .....	24	-1.2	.1	-5	.2	-1.8	-2	-5	-9	-1.0	-1	.4	.4	.3	.8	-1.9	-3.0	-2.5
<b>Imports of goods and services</b> .....	25	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>739.1</b>	<b>808.3</b>	<b>923.2</b>	<b>1,031.6</b>	<b>1,162.5</b>	<b>869.8</b>	<b>912.6</b>	<b>949.1</b>	<b>961.2</b>	<b>993.2</b>	<b>1,025.5</b>	<b>1,037.9</b>	<b>1,069.7</b>	<b>1,102.0</b>	<b>1,142.5</b>	<b>1,188.9</b>	<b>1,216.8</b>
Foods, feeds, and beverages .....	27	32.5	35.7	39.3	42.2	46.1	37.3	38.7	40.8	40.6	41.4	41.9	42.6	42.8	43.7	46.0	47.2	47.6
Industrial supplies and materials, except petroleum and products .....	28	118.3	125.2	135.6	150.2	157.3	130.2	134.7	138.0	139.4	145.1	151.2	153.3	151.1	151.1	154.5	159.0	164.7
Durable goods .....	29	58.9	63.1	68.0	78.2	81.4	65.4	67.7	68.3	70.5	74.1	78.9	80.2	79.6	78.7	80.7	81.2	85.2
Nondurable goods .....	30	59.3	62.1	67.6	71.9	75.8	64.9	67.0	69.7	68.9	71.0	72.3	73.0	71.4	72.3	73.7	77.8	79.4
Petroleum and products .....	31	67.6	72.7	76.1	81.4	81.3	71.8	77.6	78.8	76.1	77.3	84.4	84.9	79.2	80.6	85.3	82.7	76.6
Capital goods, except automotive .....	32	194.0	228.1	286.0	328.3	378.7	260.8	280.4	297.3	305.5	317.1	326.3	330.3	339.6	347.5	370.5	390.0	406.9
Civilian aircraft, engines, and parts .....	33	11.2	12.7	16.0	20.7	21.7	13.5	14.8	18.3	17.4	17.1	21.4	21.3	22.8	20.7	21.0	23.2	22.0
Computers, peripherals, and parts .....	34	48.3	61.5	81.2	101.3	131.2	72.2	79.7	85.8	87.1	94.0	99.0	101.7	110.5	117.7	130.8	136.9	139.3
Other .....	35	134.5	153.9	188.9	206.7	229.5	175.3	186.1	193.0	201.1	206.4	205.7	207.3	207.3	211.7	223.0	234.0	249.4
Automotive vehicles, engines, and parts .....	36	124.6	128.9	139.5	148.6	178.3	139.8	138.6	141.1	138.6	144.4	144.8	144.3	160.7	170.4	173.4	184.1	185.2
Consumer goods, except automotive .....	37	160.6	172.1	196.3	222.3	247.8	183.9	193.5	200.0	207.7	213.6	222.7	225.5	227.3	235.7	240.8	251.6	263.1
Durable goods .....	38	83.8	90.4	101.7	117.1	131.7	95.4	100.2	103.4	107.6	111.6	117.0	118.6	121.0	122.3	129.1	135.5	140.0
Nondurable goods .....	39	76.8	81.7	94.6	105.3	116.2	88.5	93.3	96.5	100.1	102.0	105.7	107.0	106.4	113.4	111.9	116.3	123.3
Other .....	40	43.2	45.6	51.5	60.4	73.1	46.7	50.1	54.4	54.7	55.9	57.5	60.1	68.1	70.7	72.2	74.3	75.1
<b>Imports of services</b> <sup>1</sup> .....	41	<b>147.7</b>	<b>154.8</b>	<b>172.1</b>	<b>190.7</b>	<b>203.9</b>	<b>164.9</b>	<b>168.3</b>	<b>176.4</b>	<b>178.7</b>	<b>185.8</b>	<b>190.1</b>	<b>193.1</b>	<b>193.8</b>	<b>199.4</b>	<b>203.7</b>	<b>205.5</b>	<b>207.2</b>
Direct defense expenditures .....	42	10.0	11.0	12.8	14.4	16.2	12.1	11.8	13.4	13.9	14.6	14.1	14.6	14.5	15.4	16.2	17.0	16.4
Travel .....	43	46.3	48.0	52.2	58.7	63.3	51.3	50.8	52.9	53.9	58.3	58.9	59.4	58.2	62.5	63.1	62.7	64.8
Passenger fares .....	44	14.9	15.8	17.1	18.5	19.5	16.6	17.3	17.6	17.0	17.3	18.6	18.9	19.0	19.0	19.3	19.4	20.4
Other transportation .....	45	27.8	27.4	29.6	31.7	31.9	28.2	29.9	29.7	30.6	31.1	31.7	31.8	32.3	32.0	31.5	32.1	31.9
Royalties and license fees .....	46	7.1	7.8	9.2	11.0	12.0	8.3	8.4	10.3	9.9	11.6	10.5	10.6	11.4	12.3	12.5	11.4	11.7
Other private services .....	47	35.2	38.0	44.2	49.1	53.6	41.6	43.1	45.4	46.5	45.9	49.3	50.3	51.0	50.9	53.6	55.4	54.4
Other .....	48	6.5	6.7	7.0	7.3	7.6	6.8	7.0	7.2	7.1	7.2	7.1	7.6	7.5	7.4	7.6	7.7	7.6
Residual .....	49	-1.9	.1	-1.3	-2.3	-5.0	-1.0	-1.3	-1.1	-1.7	-2.2	-3.2	-3.2	-6	-8	-5.5	-5.9	-8.0
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	50	62.9	61.5	62.6	62.6	63.3	60.8	61.3	62.0	66.1	64.2	61.4	58.7	66.3	58.8	62.7	66.6	65.2
Exports of nonagricultural goods .....	51	506.3	556.9	645.4	659.9	688.1	613.0	641.3	662.4	664.8	661.5	647.6	652.7	677.9	666.7	671.1	696.6	717.9
Imports of nonpetroleum goods .....	52	671.7	735.6	847.0	949.4	1,078.3	798.4	835.1	870.1	884.5	915.1	941.6	953.3	987.7	1,018.2	1,054.4	1,102.9	1,137.8

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and services" and the sum of the detailed lines for exports of goods and exports of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the sum of

the detailed lines for imports of goods and imports of services.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.

See footnotes to table 4.3.

**Table 4.5B.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the International Transactions Accounts (ITA's)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Exports of goods, ITA's</b> .....	1	<b>575.8</b>	<b>612.1</b>	<b>679.7</b>	<b>670.2</b>
Less: Gold, ITA's <sup>1</sup> .....	2	5.1	6.9	5.7	5.5
Statistical differences <sup>2</sup> .....	3	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	4	13.1	13.3	15.0	16.5
<b>Equals: Exports of goods, NIPA's</b> .....	5	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>
<b>Exports of services, ITA's</b> .....	6	<b>217.6</b>	<b>237.7</b>	<b>258.8</b>	<b>263.7</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	7	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	8	0	0	0	0
Other items <sup>5</sup> .....	9	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	10	3.6	3.7	3.7	3.8
Services furnished without payment by financial intermediaries except life insurance carriers .....	11	14.5	15.5	17.3	18.5
<b>Equals: Exports of services, NIPA's</b> .....	12	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>
<b>Income receipts, ITA's</b> .....	13	<b>212.2</b>	<b>224.6</b>	<b>258.7</b>	<b>258.3</b>
Less: Statistical differences <sup>2</sup> .....	14	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	15	16.6	17.5	19.5	22.0
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	16	3.4	3.4	4.5	5.0
<b>Equals: Income receipts, NIPA's</b> .....	17	<b>232.3</b>	<b>245.6</b>	<b>282.6</b>	<b>285.3</b>
<b>Imports of goods, ITA's</b> .....	18	<b>749.6</b>	<b>803.3</b>	<b>876.4</b>	<b>917.2</b>
Less: Gold, ITA's <sup>1</sup> .....	19	5.3	7.7	6.6	6.5
Statistical differences <sup>2</sup> .....	20	0	0	0	0
Plus: Gold, NIPA's <sup>1</sup> .....	21	-3.6	-3.8	-3.6	-3.1
Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	22	17.0	16.6	18.9	22.8
<b>Equals: Imports of goods, NIPA's</b> .....	23	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>
<b>Imports of services, ITA's</b> .....	24	<b>141.4</b>	<b>150.8</b>	<b>166.9</b>	<b>181.0</b>
Less: Statistical differences <sup>2</sup> .....	25	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	26	3.7	4.0	4.3	4.5
<b>Equals: Imports of services, NIPA's</b> .....	27	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>
<b>Income payments, ITA's</b> .....	28	<b>192.8</b>	<b>207.4</b>	<b>255.4</b>	<b>270.5</b>
Less: Statistical differences <sup>2</sup> .....	29	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	30	1.2	1.2	1.1	1.2
Imputed interest paid to the rest of the world .....	31	14.5	15.5	17.3	18.5
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	32	3.4	3.4	4.5	5.0
<b>Equals: Income payments, NIPA's</b> .....	33	<b>211.9</b>	<b>227.5</b>	<b>278.4</b>	<b>295.2</b>
<b>Balance on goods and services and income, ITA's (1+6+13-18-24-28)</b> .....	34	<b>-78.1</b>	<b>-87.1</b>	<b>-101.5</b>	<b>-176.5</b>
Less: Gold (2-19+21) .....	35	-3.8	-4.6	-4.4	-4.1
Statistical differences (3+8+14-20-25-29) .....	36	0	0	0	0
Other items (7+9) .....	37	1.0	1.1	.8	.8
Plus: Adjustment for U.S. territories and Puerto Rico (4+10+15-22-26-30) .....	38	11.4	12.7	13.8	13.8
<b>Equals: Net exports of goods and services and net receipts of income, NIPA's (5+12+17-23-27-33)</b> .....	39	<b>-63.9</b>	<b>-70.9</b>	<b>-84.1</b>	<b>-159.5</b>
<b>Unilateral current transfers, net, ITA's</b> .....	40	<b>35.4</b>	<b>42.2</b>	<b>42.0</b>	<b>44.1</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	41	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	42	1.4	2.2	2.4	2.2
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	43	.2	.3	.3	.3
<b>Equals: Transfer payments to the rest of the world, net, NIPA's</b> .....	44	<b>34.0</b>	<b>39.8</b>	<b>39.6</b>	<b>42.0</b>
<b>Balance on current account, ITA's (34-40)</b> .....	45	<b>-113.6</b>	<b>-129.3</b>	<b>-143.5</b>	<b>-220.6</b>
Less: Gold (35) .....	46	-3.8	-4.6	-4.4	-4.1
Statistical differences (36-42) .....	47	-1.4	-2.2	-2.4	-2.2
Other items (37-41) .....	48	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico (38-43) .....	49	11.2	12.5	13.5	13.4
<b>Equals: Net foreign investment, NIPA's (39-44)</b> .....	50	<b>-98.0</b>	<b>-110.7</b>	<b>-123.7</b>	<b>-201.5</b>

1. Exports and imports of gold in the NIPA's differ from those in the ITA's. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPA's; imports of gold in the NIPA's (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITA's that have not yet been incorporated into the NIPA's and statistical revisions to the NIPA's that have not yet been incorporated into the ITA's.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPA's differs from that in the ITA's. In the NIPA's, they are included in the rest of the world; in the ITA's, they are treated as part of the United States. The adjustment to unilateral current transfers, net (line 43) consists only of transfer payments from persons, because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

4. Transfers of goods and services under military grant programs, net, are classified as exports and as unilateral current transfers in the ITA's. In the NIPA's, these transactions are excluded from exports and from transfer payments and are included in Federal Government consumption expenditures. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not.

5. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not. In the NIPA's these transactions are excluded from exports and included in transfer payments from government.

6. In the ITA's, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPA's, these transactions are recorded on a gross basis. The amount of the adjustment is identical in payments and in income receipts and, thus, does not affect NIPA net income receipts or net foreign investment.



## 5. Saving and Investment

**Table 5.1.—Gross Saving and Investment**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross saving .....</b>	<b>1</b>	<b>1,257.5</b>	<b>1,349.3</b>	<b>1,521.3</b>	<b>1,646.0</b>	<b>1,727.1</b>	<b>1,440.9</b>	<b>1,522.4</b>	<b>1,548.2</b>	<b>1,573.7</b>	<b>1,623.1</b>	<b>1,611.4</b>	<b>1,664.1</b>	<b>1,685.4</b>	<b>1,727.8</b>	<b>1,709.5</b>	<b>1,735.6</b>	<b>1,735.8</b>
<b>Gross private saving .....</b>	<b>2</b>	<b>1,266.0</b>	<b>1,290.4</b>	<b>1,362.0</b>	<b>1,371.2</b>	<b>1,364.7</b>	<b>1,324.3</b>	<b>1,382.0</b>	<b>1,364.1</b>	<b>1,377.7</b>	<b>1,382.5</b>	<b>1,352.2</b>	<b>1,367.7</b>	<b>1,382.3</b>	<b>1,389.4</b>	<b>1,359.3</b>	<b>1,355.7</b>	<b>1,354.3</b>
Personal saving .....	3	302.4	272.1	271.1	229.7	156.3	263.4	296.1	255.5	269.3	248.9	217.5	224.8	227.5	195.1	168.0	139.5	122.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	4	203.6	232.7	266.6	259.6	268.6	254.9	268.3	277.7	265.4	272.0	261.0	254.1	251.2	282.5	264.5	257.4	270.1
Undistributed profits .....	5	203.3	205.0	223.9	193.1	224.4	213.8	222.7	236.5	222.6	202.5	203.6	187.4	178.8	213.7	219.9	227.0	237.1
Inventory valuation adjustment .....	6	-18.3	3.1	7.4	20.9	-13.0	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	-26.7	-24.9
Capital consumption adjustment .....	7	18.6	24.6	35.3	45.6	57.2	31.8	34.3	36.2	38.8	40.1	43.8	46.9	51.6	55.5	58.2	57.0	58.0
Corporate consumption of fixed capital .....	8	512.1	543.5	578.8	616.9	661.1	564.8	573.9	583.6	592.8	602.0	611.1	622.0	632.4	640.9	652.2	671.6	679.7
Noncorporate consumption of fixed capital .....	9	231.5	238.5	249.8	261.5	278.6	245.4	248.0	251.5	254.3	256.0	259.1	263.3	267.7	271.0	274.6	287.2	281.6
Wage accruals less disbursements .....	10	16.4	3.6	-4.1	3.5	0	-4.1	-4.1	-4.1	-4.1	3.5	3.5	3.5	3.5	0	0	0	0
<b>Gross government saving .....</b>	<b>11</b>	<b>-8.5</b>	<b>58.9</b>	<b>159.3</b>	<b>274.8</b>	<b>362.5</b>	<b>116.6</b>	<b>140.4</b>	<b>184.0</b>	<b>196.0</b>	<b>240.7</b>	<b>259.2</b>	<b>296.4</b>	<b>303.0</b>	<b>338.3</b>	<b>350.2</b>	<b>379.9</b>	<b>381.4</b>
Federal .....	12	-108.0	-51.5	37.7	134.3	206.3	-1.3	23.2	58.7	70.3	111.9	130.5	147.1	147.8	187.2	208.3	225.1	204.6
Consumption of fixed capital .....	13	84.0	85.3	86.6	87.4	90.9	86.1	86.4	86.6	87.1	87.0	87.0	87.5	88.1	89.6	90.2	91.2	92.4
Current surplus or deficit (-), national income and product accounts .....	14	-192.0	-136.8	-48.8	46.9	115.4	-87.4	-63.2	-27.9	-16.8	24.9	43.5	59.6	59.7	97.6	118.1	133.8	112.2
State and local .....	15	99.4	110.4	121.5	140.5	156.2	117.9	117.2	125.3	125.6	128.8	128.7	149.3	155.2	151.1	141.9	154.8	176.9
Consumption of fixed capital .....	16	84.1	88.9	94.0	98.8	105.2	92.0	93.5	94.4	95.9	96.8	97.8	99.4	101.1	102.4	104.3	106.0	108.1
Current surplus or deficit (-), national income and product accounts .....	17	15.3	21.4	27.5	41.7	51.0	25.9	23.7	30.9	29.7	32.0	30.9	49.9	54.2	48.7	37.6	48.9	68.8
<b>Gross investment .....</b>	<b>18</b>	<b>1,284.0</b>	<b>1,382.1</b>	<b>1,518.1</b>	<b>1,598.4</b>	<b>1,602.0</b>	<b>1,461.8</b>	<b>1,546.3</b>	<b>1,530.7</b>	<b>1,533.7</b>	<b>1,624.6</b>	<b>1,569.9</b>	<b>1,576.2</b>	<b>1,623.0</b>	<b>1,628.4</b>	<b>1,574.0</b>	<b>1,594.4</b>	<b>1,611.3</b>
Gross private domestic investment .....	19	1,143.8	1,242.7	1,383.7	1,531.2	1,622.7	1,327.0	1,392.2	1,395.9	1,419.6	1,514.3	1,495.0	1,535.3	1,580.3	1,594.3	1,585.4	1,635.0	1,675.8
Gross government investment .....	20	238.2	250.1	258.1	268.7	297.8	252.1	259.7	261.5	261.0	262.4	266.3	273.5	272.6	289.8	292.2	295.7	313.7
Net foreign investment .....	21	-98.0	-110.7	-123.7	-201.5	-318.5	-117.3	-103.7	-126.7	-146.9	-152.1	-191.4	-232.6	-229.9	-255.7	-303.7	-336.3	-378.2
<b>Statistical discrepancy .....</b>	<b>22</b>	<b>26.5</b>	<b>32.8</b>	<b>-3.2</b>	<b>-47.6</b>	<b>-125.1</b>	<b>20.9</b>	<b>23.9</b>	<b>-17.5</b>	<b>-40.0</b>	<b>1.4</b>	<b>-41.5</b>	<b>-87.9</b>	<b>-62.4</b>	<b>-99.4</b>	<b>-135.5</b>	<b>-141.2</b>	<b>-124.5</b>
<b>Addendum:</b>																		
Gross saving as a percentage of gross national product .....	23	16.9	17.2	18.3	18.8	18.7	17.7	18.4	18.5	18.6	18.8	18.6	19.0	18.9	19.1	18.7	18.7	18.3

**Table 5.2.—Gross and Net Investment by Major Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment .....</b>	<b>1</b>	<b>1,143.8</b>	<b>1,242.7</b>	<b>1,383.7</b>	<b>1,531.2</b>
Less: Consumption of fixed capital .....	2	743.6	781.9	828.5	878.4
Equals: Net private domestic investment .....	3	400.1	460.8	555.1	652.8
<b>Fixed investment .....</b>	<b>4</b>	<b>1,110.7</b>	<b>1,212.7</b>	<b>1,315.4</b>	<b>1,460.0</b>
Less: Consumption of fixed capital .....	5	743.6	781.9	828.5	878.4
Equals: Net fixed investment .....	6	367.1	430.8	486.8	581.6
<b>Nonresidential .....</b>	<b>7</b>	<b>825.1</b>	<b>899.4</b>	<b>986.1</b>	<b>1,091.3</b>
Less: Consumption of fixed capital .....	8	621.9	656.3	696.1	740.0
Equals: Net nonresidential .....	9	203.1	243.1	290.1	351.3
<b>Structures .....</b>	<b>10</b>	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>
Less: Consumption of fixed capital .....	11	135.2	140.3	148.2	155.2
Equals: Net structures .....	12	69.4	84.6	105.9	117.6
<b>Equipment and software .....</b>	<b>13</b>	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>
Less: Consumption of fixed capital .....	14	486.8	516.0	547.9	584.8
Equals: Net equipment and software .....	15	133.7	158.5	184.1	233.7
<b>Residential .....</b>	<b>16</b>	<b>285.6</b>	<b>313.3</b>	<b>329.2</b>	<b>368.7</b>
Less: Consumption of fixed capital .....	17	121.7	125.6	132.5	138.4
Equals: Net residential .....	18	164.0	187.7	196.7	230.3
<b>Change in private inventories .....</b>	<b>19</b>	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>
<b>Gross government investment <sup>1</sup> .....</b>	<b>20</b>	<b>238.2</b>	<b>250.1</b>	<b>258.1</b>	<b>268.7</b>
Less: Consumption of fixed capital .....	21	168.1	174.3	180.5	186.2
Equals: Net government investment .....	22	70.0	75.9	77.6	82.5
Federal .....	23	-1.7	1.0	-5.8	-2.2
National defense .....	24	-9.9	-8.4	-14.6	-12.9
Nondefense .....	25	8.2	9.4	8.9	10.7
State and local .....	26	71.7	74.9	83.4	84.7
<b>Structures .....</b>	<b>27</b>	<b>134.4</b>	<b>140.3</b>	<b>148.3</b>	<b>151.9</b>
Less: Consumption of fixed capital .....	28	68.5	71.9	75.6	78.9
Equals: Net structures .....	29	65.9	68.4	72.7	73.0
Federal .....	30	3.0	3.3	3	1.1
National defense .....	31	-2.0	-1.8	-3.0	-3.5
Nondefense .....	32	5.1	5.1	3.4	4.6
State and local .....	33	62.8	65.2	72.3	71.9
<b>Equipment and software .....</b>	<b>34</b>	<b>103.8</b>	<b>109.8</b>	<b>109.8</b>	<b>116.8</b>
Less: Consumption of fixed capital .....	35	99.6	102.4	104.9	107.3
Equals: Net equipment and software .....	36	4.2	7.4	4.9	9.5
Federal .....	37	-4.7	-2.3	-6.1	-3.3
National defense .....	38	-7.9	-6.6	-11.6	-9.4
Nondefense .....	39	3.1	4.3	5.5	6.1
State and local .....	40	8.9	9.7	11.0	12.8

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.3.—Real Gross and Net Investment by Major Type**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment .....</b>	<b>1</b>	<b>1,140.6</b>	<b>1,242.7</b>	<b>1,385.8</b>	<b>1,547.4</b>
Less: Consumption of fixed capital .....	2	742.6	781.9	830.0	887.5
Equals: Net private domestic investment .....	3	398.0	460.8	555.8	659.9
<b>Fixed investment .....</b>	<b>4</b>	<b>1,109.2</b>	<b>1,212.7</b>	<b>1,316.0</b>	<b>1,471.8</b>
Less: Consumption of fixed capital .....	5	742.6	781.9	830.0	887.5
Equals: Net fixed investment .....	6	366.5	430.8	486.0	584.4
<b>Nonresidential .....</b>	<b>7</b>	<b>817.5</b>	<b>899.4</b>	<b>995.7</b>	<b>1,122.5</b>
Less: Consumption of fixed capital .....	8	618.4	656.3	701.3	755.7
Equals: Net nonresidential .....	9	199.1	243.1	294.4	366.8
<b>Structures .....</b>	<b>10</b>	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>
Less: Consumption of fixed capital .....	11	139.0	140.3	143.0	146.1
Equals: Net structures .....	12	71.1	84.6	101.0	108.0
<b>Equipment and software .....</b>	<b>13</b>	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>
Less: Consumption of fixed capital .....	14	479.5	516.0	558.5	610.4
Equals: Net equipment and software .....	15	128.0	158.5	193.4	260.2
<b>Residential .....</b>	<b>16</b>	<b>291.7</b>	<b>313.3</b>	<b>320.6</b>	<b>350.2</b>
Less: Consumption of fixed capital .....	17	124.3	125.6	128.8	132.1
Equals: Net residential .....	18	167.4	187.7	191.8	218.0
<b>Change in private inventories .....</b>	<b>19</b>	<b>30.4</b>	<b>30.0</b>	<b>69.1</b>	<b>74.3</b>
<b>Gross government investment <sup>1</sup> .....</b>	<b>20</b>	<b>240.8</b>	<b>250.1</b>	<b>256.3</b>	<b>266.4</b>
Less: Consumption of fixed capital .....	21	169.7	174.3	179.5	185.4
Equals: Net government investment .....	22	71.2	75.9	76.8	81.0
Federal .....	23	-2.0	1.0	-4.9	-8
National defense .....	24	-10.2	-8.4	-13.9	-11.8
Nondefense .....	25	8.1	9.4	9.0	11.0
State and local .....	26	73.2	74.9	81.6	81.8
<b>Structures .....</b>	<b>27</b>	<b>138.5</b>	<b>140.3</b>	<b>143.4</b>	<b>143.1</b>
Less: Consumption of fixed capital .....	28	70.6	71.9	73.2	74.4
Equals: Net structures .....	29	67.9	68.4	70.2	68.7
Federal .....	30	3.1	3.3	3	1.0
National defense .....	31	-2.1	-1.8	-2.9	-3.3
Nondefense .....	32	5.2	5.1	3.3	4.3
State and local .....	33	64.8	65.2	69.9	67.7
<b>Equipment and software .....</b>	<b>34</b>	<b>102.4</b>	<b>109.8</b>	<b>112.9</b>	<b>123.8</b>
Less: Consumption of fixed capital .....	35	99.1	102.4	106.3	111.0
Equals: Net equipment and software .....	36	3.3	7.4	6.5	12.8
Federal .....	37	-5.1	-2.3	-5.2	-1.8
National defense .....	38	-8.1	-6.6	-11.0	-8.5
Nondefense .....	39	2.9	4.3	5.8	6.7
State and local .....	40	8.5	9.7	11.7	14.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.19.

**Table 5.4.—Private Fixed Investment by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	<b>1,110.7</b>	<b>1,212.7</b>	<b>1,315.4</b>	<b>1,460.0</b>	<b>1,578.0</b>	<b>1,274.1</b>	<b>1,299.6</b>	<b>1,338.3</b>	<b>1,349.4</b>	<b>1,415.4</b>	<b>1,454.2</b>	<b>1,461.7</b>	<b>1,508.9</b>	<b>1,543.3</b>	<b>1,567.8</b>	<b>1,594.2</b>	<b>1,606.8</b>
<b>Nonresidential</b> .....	2	<b>825.1</b>	<b>899.4</b>	<b>986.1</b>	<b>1,091.3</b>	<b>1,166.7</b>	<b>952.7</b>	<b>972.7</b>	<b>1,007.7</b>	<b>1,011.4</b>	<b>1,065.9</b>	<b>1,090.8</b>	<b>1,087.2</b>	<b>1,121.4</b>	<b>1,139.9</b>	<b>1,155.4</b>	<b>1,181.6</b>	<b>1,190.0</b>
<b>Structures</b> .....	3	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>	<b>273.4</b>	<b>247.6</b>	<b>247.8</b>	<b>257.8</b>	<b>263.1</b>	<b>267.4</b>	<b>274.0</b>	<b>271.7</b>	<b>278.0</b>	<b>274.7</b>	<b>272.5</b>	<b>272.1</b>	<b>274.1</b>
Nonresidential buildings, including farm .....	4	144.3	161.7	180.9	197.0	199.9	178.2	175.8	185.2	184.4	191.0	196.1	197.5	203.3	204.0	199.8	197.5	198.2
Utilities .....	5	35.8	36.0	36.5	39.2	39.5	35.5	36.2	37.0	37.2	38.7	38.9	39.2	40.1	39.2	39.1	39.9	39.6
Mining exploration, shafts, and wells .....	6	17.2	21.1	30.0	30.0	27.1	28.2	30.2	29.5	32.2	31.3	32.1	28.8	28.0	25.2	26.0	28.0	29.4
Other structures .....	7	7.3	6.2	6.7	6.5	6.9	5.6	5.6	6.1	9.3	6.4	6.9	6.3	6.6	6.4	7.6	6.8	6.8
<b>Equipment and software</b> .....	8	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>	<b>893.4</b>	<b>705.2</b>	<b>724.9</b>	<b>749.9</b>	<b>748.3</b>	<b>798.4</b>	<b>816.8</b>	<b>815.4</b>	<b>843.4</b>	<b>865.2</b>	<b>882.9</b>	<b>909.5</b>	<b>916.0</b>
Information processing equipment and software .....	9	262.0	287.3	315.4	356.9	406.9	303.1	309.9	322.7	325.9	343.4	353.3	361.0	369.7	382.3	401.7	416.8	426.8
Computers and peripheral equipment <sup>1</sup> .....	10	64.6	70.9	76.7	88.5	97.8	73.8	75.7	79.0	78.4	85.9	88.6	89.1	90.5	92.3	96.4	100.8	101.6
Software <sup>2</sup> .....	11	83.5	95.1	106.6	123.4	143.5	102.2	105.0	108.0	111.2	115.8	120.7	126.2	131.2	135.5	140.7	145.8	152.0
Other .....	12	113.8	121.3	132.1	144.9	165.6	127.1	129.2	135.7	136.2	141.8	144.1	145.8	148.0	154.5	164.6	170.2	173.2
Industrial equipment .....	13	128.7	136.4	142.3	150.2	152.0	136.4	141.9	144.3	146.6	148.6	149.7	150.9	151.4	147.9	149.3	153.0	157.9
Transportation equipment .....	14	126.1	138.9	150.9	176.0	197.1	146.0	150.2	156.9	150.3	174.7	177.2	164.9	187.0	193.1	193.6	204.9	196.9
Other .....	15	103.7	111.8	123.5	135.5	137.3	119.7	122.9	126.0	125.6	131.7	136.5	138.6	135.3	142.0	138.3	134.7	134.3
<b>Residential</b> .....	16	<b>285.6</b>	<b>313.3</b>	<b>329.2</b>	<b>368.7</b>	<b>411.3</b>	<b>321.4</b>	<b>326.8</b>	<b>330.7</b>	<b>338.0</b>	<b>349.5</b>	<b>363.4</b>	<b>374.5</b>	<b>387.5</b>	<b>403.4</b>	<b>412.4</b>	<b>412.7</b>	<b>416.7</b>
<b>Structures</b> .....	17	<b>278.3</b>	<b>305.6</b>	<b>321.3</b>	<b>360.4</b>	<b>402.4</b>	<b>313.5</b>	<b>319.0</b>	<b>322.7</b>	<b>330.1</b>	<b>341.3</b>	<b>355.1</b>	<b>366.1</b>	<b>379.1</b>	<b>394.6</b>	<b>403.6</b>	<b>403.6</b>	<b>407.7</b>
Single family .....	18	145.0	159.1	164.4	189.5	213.9	161.1	163.5	164.5	168.7	176.1	185.5	194.0	202.2	211.8	213.7	211.7	218.3
Multifamily .....	19	17.9	20.3	22.9	24.5	27.7	22.0	22.9	22.4	24.2	25.0	23.9	24.1	24.8	27.7	27.5	27.8	27.6
Other structures .....	20	115.4	126.2	134.0	146.5	160.8	130.4	132.6	135.9	137.2	140.2	145.8	148.0	152.1	155.1	162.4	164.1	161.8
<b>Equipment</b> .....	21	<b>7.3</b>	<b>7.7</b>	<b>7.9</b>	<b>8.3</b>	<b>8.9</b>	<b>7.9</b>	<b>7.8</b>	<b>7.9</b>	<b>7.9</b>	<b>8.2</b>	<b>8.3</b>	<b>8.4</b>	<b>8.5</b>	<b>8.7</b>	<b>8.9</b>	<b>9.0</b>	<b>9.1</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 5.5.—Real Private Fixed Investment by Type**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	<b>1,109.2</b>	<b>1,212.7</b>	<b>1,316.0</b>	<b>1,471.8</b>	<b>1,590.5</b>	<b>1,274.1</b>	<b>1,300.6</b>	<b>1,337.9</b>	<b>1,351.3</b>	<b>1,424.2</b>	<b>1,466.7</b>	<b>1,474.0</b>	<b>1,522.5</b>	<b>1,555.9</b>	<b>1,581.0</b>	<b>1,607.3</b>	<b>1,617.8</b>
<b>Nonresidential</b> .....	2	<b>817.5</b>	<b>899.4</b>	<b>995.7</b>	<b>1,122.5</b>	<b>1,215.8</b>	<b>957.9</b>	<b>980.8</b>	<b>1,018.0</b>	<b>1,026.1</b>	<b>1,088.6</b>	<b>1,120.2</b>	<b>1,120.3</b>	<b>1,160.8</b>	<b>1,182.7</b>	<b>1,202.9</b>	<b>1,234.3</b>	<b>1,243.2</b>
<b>Structures</b> .....	3	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>	<b>248.1</b>	<b>242.0</b>	<b>239.5</b>	<b>245.9</b>	<b>248.6</b>	<b>252.1</b>	<b>256.4</b>	<b>252.1</b>	<b>255.7</b>	<b>251.9</b>	<b>248.5</b>	<b>246.1</b>	<b>245.8</b>
Nonresidential buildings, including farm .....	4	147.6	161.7	175.3	184.6	180.4	175.1	171.4	178.5	176.1	181.7	184.9	184.2	187.4	186.6	181.2	177.2	176.5
Utilities .....	5	36.8	36.0	35.7	38.0	38.2	35.1	35.4	36.0	36.2	37.6	37.7	37.9	38.7	38.1	38.0	38.5	38.0
Mining exploration, shafts, and wells .....	6	18.2	21.1	26.4	25.4	23.4	26.2	26.9	25.4	27.1	26.5	27.1	24.2	23.6	21.6	22.6	24.3	25.3
Other structures .....	7	7.5	6.2	6.5	6.2	6.4	5.5	5.5	5.9	9.0	6.1	6.6	5.9	6.2	6.0	7.1	6.3	6.2
<b>Equipment and software</b> .....	8	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>	<b>974.9</b>	<b>715.8</b>	<b>741.5</b>	<b>772.3</b>	<b>777.8</b>	<b>837.9</b>	<b>865.5</b>	<b>870.6</b>	<b>908.5</b>	<b>935.7</b>	<b>960.9</b>	<b>996.6</b>	<b>1,006.4</b>
Information processing equipment and software .....	9	242.8	287.3	339.4	418.5	509.8	316.9	330.0	350.2	360.4	388.8	409.4	427.4	448.5	470.4	501.0	526.0	541.7
Computers and peripheral equipment <sup>1</sup> .....	10	49.2	70.9	99.0	154.2	220.8	85.8	94.2	105.1	110.9	131.3	146.9	160.4	178.3	193.4	212.9	233.5	243.3
Software <sup>2</sup> .....	11	82.0	95.1	109.4	129.2	149.3	104.0	107.1	111.1	115.3	120.9	126.2	131.9	137.8	141.6	147.0	152.0	156.6
Other .....	12	113.1	121.3	132.7	147.1	169.9	127.6	129.9	136.2	137.1	143.1	146.3	148.3	150.9	157.8	168.4	174.7	178.6
Industrial equipment .....	13	131.3	136.4	141.3	148.1	149.0	135.6	141.1	143.2	145.1	147.0	147.9	148.7	148.9	145.0	146.6	150.0	154.3
Transportation equipment .....	14	128.2	138.9	149.6	175.3	195.7	144.9	149.1	155.0	149.6	174.2	177.0	164.2	185.8	190.8	191.6	204.0	196.4
Other .....	15	106.2	111.8	122.2	132.3	132.6	118.6	121.6	124.7	124.0	129.4	133.8	135.1	131.0	137.0	133.3	130.1	129.9
<b>Residential</b> .....	16	<b>291.7</b>	<b>313.3</b>	<b>320.6</b>	<b>350.2</b>	<b>376.1</b>	<b>316.3</b>	<b>320.0</b>	<b>320.5</b>	<b>325.7</b>	<b>336.5</b>	<b>347.4</b>	<b>354.2</b>	<b>362.6</b>	<b>373.7</b>	<b>378.8</b>	<b>375.1</b>	<b>376.8</b>
<b>Structures</b> .....	17	<b>284.4</b>	<b>305.6</b>	<b>312.7</b>	<b>341.8</b>	<b>367.0</b>	<b>308.5</b>	<b>312.2</b>	<b>312.5</b>	<b>317.7</b>	<b>328.4</b>	<b>339.0</b>	<b>345.8</b>	<b>354.0</b>	<b>364.8</b>	<b>369.7</b>	<b>365.9</b>	<b>367.5</b>
Single family .....	18	147.7	159.1	159.8	180.3	195.0	158.2	159.8	159.0	162.1	170.1	177.8	184.0	189.3	195.8	195.8	191.7	196.5
Multifamily .....	19	18.4	20.3	21.9	21.8	22.9	21.6	22.2	21.2	22.6	23.1	21.6	21.2	21.1	23.3	22.9	22.9	22.6
Other structures .....	20	118.3	126.2	131.0	139.8	149.2	128.7	130.2	132.3	132.9	135.1	139.7	140.7	143.7	145.7	151.1	151.5	148.4
<b>Equipment</b> .....	21	<b>7.4</b>	<b>7.7</b>	<b>7.9</b>	<b>8.4</b>	<b>9.1</b>	<b>7.8</b>	<b>7.8</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.4</b>	<b>8.4</b>	<b>8.5</b>	<b>8.9</b>	<b>9.1</b>	<b>9.2</b>	<b>9.3</b>
<b>Residual</b> .....	22	<b>-2.7</b>	<b>0</b>	<b>-2.7</b>	<b>-18.9</b>	<b>-51.4</b>	<b>-6</b>	<b>-1.6</b>	<b>-3.6</b>	<b>-4.7</b>	<b>-10.1</b>	<b>-15.2</b>	<b>-21.1</b>	<b>-28.7</b>	<b>-35.7</b>	<b>-46.6</b>	<b>-58.6</b>	<b>-64.1</b>

1. Includes new computers and peripheral equipment only.  
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity

indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Chain-type quantity indexes for the series in this table are shown in table 7.6. Contributions to the percent change in real private fixed investment are shown in table 8.4.

Table 5.6.—Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in structures</b> .....	1	<b>482.9</b>	<b>530.6</b>	<b>575.4</b>	<b>633.2</b>
<b>Nonresidential</b> .....	2	<b>204.6</b>	<b>225.0</b>	<b>254.1</b>	<b>272.8</b>
New .....	3	204.3	224.6	252.9	272.6
Nonresidential buildings, excluding farm .....	4	141.3	158.0	177.1	193.1
Industrial .....	5	32.5	32.7	31.4	32.3
Commercial .....	6	70.8	78.7	89.7	100.0
Office buildings <sup>1</sup> .....	7	29.8	32.4	39.9	48.3
Other <sup>2</sup> .....	8	41.0	46.3	49.8	51.7
Religious .....	9	4.2	4.4	5.6	6.5
Educational .....	10	6.2	7.7	9.8	10.8
Hospital and institutional .....	11	12.5	13.1	15.1	15.2
Other <sup>3</sup> .....	12	15.1	21.4	25.5	28.2
Utilities .....	13	35.8	36.0	36.5	39.2
Railroads .....	14	3.5	4.4	4.9	5.3
Telecommunications .....	15	11.0	11.7	12.6	14.3
Electric light and power .....	16	14.1	11.3	11.3	11.7
Gas .....	17	6.2	7.6	6.6	6.6
Petroleum pipelines .....	18	.9	1.0	1.0	1.3
Farm .....	19	3.0	3.7	3.8	3.9
Mining exploration, shafts, and wells .....	20	17.2	21.1	30.0	30.0
Petroleum and natural gas .....	21	15.8	19.4	28.3	28.0
Other .....	22	1.4	1.7	1.7	2.0
Other <sup>4</sup> .....	23	6.9	5.8	5.5	6.4
Brokers' commissions on sale of structures .....	24	1.6	1.8	2.0	2.2
Net purchases of used structures .....	25	-1.3	-1.4	-8	-2.0
<b>Residential</b> .....	26	<b>278.3</b>	<b>305.6</b>	<b>321.3</b>	<b>360.4</b>
New .....	27	246.6	269.8	282.1	314.4
New housing units .....	28	174.3	192.2	200.8	229.1
Permanent site .....	29	162.9	179.4	187.3	213.9
Single-family structures .....	30	145.0	159.1	164.4	189.5
Multifamily structures .....	31	17.9	20.3	22.9	24.5
Manufactured homes .....	32	11.4	12.8	13.5	15.2
Improvements .....	33	71.8	77.0	80.5	84.4
Other <sup>5</sup> .....	34	.5	.6	.8	.9
Brokers' commissions on sale of structures .....	35	33.0	37.5	41.7	49.0
Net purchases of used structures .....	36	-1.3	-1.7	-2.5	-3.0

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

Table 5.7.—Real Private Fixed Investment in Structures by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in structures</b> .....	1	<b>494.5</b>	<b>530.6</b>	<b>556.8</b>	<b>595.8</b>
<b>Nonresidential</b> .....	2	<b>210.1</b>	<b>225.0</b>	<b>244.0</b>	<b>254.1</b>
New .....	3	209.7	224.6	242.8	253.9
Nonresidential buildings, excluding farm .....	4	144.5	158.0	171.6	180.9
Industrial .....	5	33.2	32.7	30.4	30.2
Commercial .....	6	72.4	78.7	86.9	93.8
Office buildings <sup>1</sup> .....	7	30.5	32.4	38.7	45.3
Other <sup>2</sup> .....	8	41.9	46.3	48.2	48.5
Religious .....	9	4.3	4.4	5.4	6.1
Educational .....	10	6.4	7.7	9.5	10.2
Hospital and institutional .....	11	12.8	13.1	14.6	14.3
Other <sup>3</sup> .....	12	15.4	21.4	24.7	26.4
Utilities .....	13	36.8	36.0	35.7	38.0
Railroads .....	14	3.7	4.4	4.8	5.1
Telecommunications .....	15	11.6	11.7	12.4	14.1
Electric light and power .....	16	14.3	11.3	11.1	11.2
Gas .....	17	6.3	7.6	6.5	6.3
Petroleum pipelines .....	18	.9	1.0	.9	1.2
Farm .....	19	3.1	3.7	3.7	3.6
Mining exploration, shafts, and wells .....	20	18.2	21.1	26.4	25.4
Petroleum and natural gas .....	21	16.8	19.4	24.7	23.5
Other .....	22	1.4	1.7	1.6	1.9
Other <sup>4</sup> .....	23	7.1	5.8	5.3	6.0
Brokers' commissions on sale of structures .....	24	1.7	1.8	2.0	2.1
Net purchases of used structures .....	25	-1.3	-1.4	-8	-1.9
<b>Residential</b> .....	26	<b>284.4</b>	<b>305.6</b>	<b>312.7</b>	<b>341.8</b>
New .....	27	252.0	269.8	273.8	297.5
New housing units .....	28	177.8	192.2	194.9	216.7
Permanent site .....	29	166.1	179.4	181.7	202.0
Single-family structures .....	30	147.7	159.1	159.8	180.3
Multifamily structures .....	31	18.4	20.3	21.9	21.8
Manufactured homes .....	32	11.8	12.8	13.3	14.7
Improvements .....	33	73.7	77.0	78.1	79.9
Other <sup>5</sup> .....	34	.5	.6	.8	.9
Brokers' commissions on sale of structures .....	35	33.7	37.5	41.4	47.3
Net purchases of used structures .....	36	-1.3	-1.7	-2.4	-2.9
Residual .....	37	-1	0	.2	-3

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.7.

**Table 5.8.—Private Fixed Investment in Equipment and Software by Type**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in equipment and software .....</b>	<b>1</b>	<b>627.8</b>	<b>682.1</b>	<b>739.9</b>	<b>826.8</b>
<b>Nonresidential equipment and software .....</b>	<b>2</b>	<b>620.5</b>	<b>674.4</b>	<b>732.1</b>	<b>818.5</b>
Information processing equipment and software .....	3	262.0	287.3	315.4	356.9
Computers and peripheral equipment <sup>1</sup> .....	4	64.6	70.9	76.7	88.5
Software <sup>2</sup> .....	5	83.5	95.1	106.6	123.4
Communication equipment .....	6	60.0	65.6	73.0	83.6
Instruments .....	7	31.3	33.3	35.0	36.3
Photocopy and related equipment .....	8	15.0	14.7	15.8	15.2
Office and accounting equipment .....	9	7.5	7.8	8.3	9.8
Industrial equipment .....	10	128.7	136.4	142.3	150.2
Fabricated metal products .....	11	11.8	13.4	13.2	14.0
Engines and turbines .....	12	3.5	4.3	3.5	4.3
Metalworking machinery .....	13	30.6	31.7	35.0	36.4
Special industry machinery, n.e.c. ....	14	32.9	34.6	35.2	35.7
General industrial, including materials handling, equipment .....	15	30.0	31.6	33.5	36.8
Electrical transmission, distribution, and industrial apparatus .....	16	19.8	20.9	21.9	23.0
Transportation equipment .....	17	126.1	138.9	150.9	176.0
Trucks, buses, and truck trailers .....	18	69.0	77.9	87.0	97.0
Autos .....	19	37.4	41.3	41.7	40.5
Aircraft .....	20	12.7	12.2	14.4	28.0
Ships and boats .....	21	1.7	2.2	2.2	3.0
Railroad equipment .....	22	5.3	5.4	5.6	7.5
Other equipment .....	23	108.6	116.5	128.0	140.5
Furniture and fixtures .....	24	26.1	27.6	31.2	33.7
Tractors .....	25	10.6	10.6	11.4	12.1
Agricultural machinery, except tractors .....	26	10.7	11.4	12.2	12.9
Construction machinery, except tractors .....	27	15.0	17.3	19.6	22.4
Mining and oilfield machinery .....	28	2.6	2.8	3.1	4.6
Service industry machinery .....	29	13.5	14.2	14.4	15.7
Electrical equipment, n.e.c. ....	30	9.8	10.6	11.6	12.8
Other .....	31	20.3	21.9	24.5	26.2
Less: Sale of equipment scrap, excluding autos .....	32	5.0	4.6	4.5	4.9
<b>Residential equipment .....</b>	<b>33</b>	<b>7.3</b>	<b>7.7</b>	<b>7.9</b>	<b>8.3</b>
<b>Addenda:</b>					
Private fixed investment in equipment and software .....	34	627.8	682.1	739.9	826.8
Less: Dealers' margin on used equipment .....	35	6.5	7.0	7.4	8.3
Net purchases of used equipment from government .....	36	.8	.8	.9	.9
Plus: Net sales of used equipment .....	37	37.8	38.4	38.9	40.7
Net exports of used equipment .....	38	.4	.4	.4	.7
Sale of equipment scrap .....	39	5.1	4.7	4.6	5.0
<b>Equals: Private fixed investment in new equipment and software .....</b>	<b>40</b>	<b>663.7</b>	<b>717.7</b>	<b>775.7</b>	<b>864.2</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.  
n.e.c. Not elsewhere classified.**Table 5.9.—Real Private Fixed Investment In Equipment and Software by Type**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Private fixed investment in equipment and software .....</b>	<b>1</b>	<b>614.9</b>	<b>682.1</b>	<b>759.7</b>	<b>879.0</b>
<b>Nonresidential equipment and software .....</b>	<b>2</b>	<b>607.6</b>	<b>674.4</b>	<b>751.9</b>	<b>870.6</b>
Information processing equipment and software .....	3	242.8	287.3	339.4	418.5
Computers and peripheral equipment <sup>1</sup> .....	4	49.2	70.9	99.0	154.2
Software <sup>2</sup> .....	5	82.0	95.1	109.4	129.2
Communication equipment .....	6	58.5	65.6	73.8	85.9
Instruments .....	7	31.8	33.3	34.8	36.1
Photocopy and related equipment .....	8	15.4	14.7	15.7	15.4
Office and accounting equipment .....	9	7.4	7.8	8.4	9.8
Industrial equipment .....	10	131.3	136.4	141.3	148.1
Fabricated metal products .....	11	12.2	13.4	13.1	13.9
Engines and turbines .....	12	3.6	4.3	3.5	4.2
Metalworking machinery .....	13	31.3	31.7	34.9	36.0
Special industry machinery, n.e.c. ....	14	33.7	34.6	34.9	35.0
General industrial, including materials handling, equipment .....	15	30.5	31.6	33.1	36.1
Electrical transmission, distribution, and industrial apparatus .....	16	20.0	20.9	21.9	23.0
Transportation equipment .....	17	128.2	138.9	149.6	175.3
Trucks, buses, and truck trailers .....	18	69.5	77.9	87.4	98.5
Autos .....	19	38.4	41.3	40.2	39.0
Aircraft .....	20	13.1	12.2	14.2	27.5
Ships and boats .....	21	1.8	2.2	2.2	2.9
Railroad equipment .....	22	5.4	5.4	5.7	7.6
Other equipment .....	23	110.7	116.4	126.7	137.9
Furniture and fixtures .....	24	26.7	27.6	30.7	33.0
Tractors .....	25	10.7	10.6	11.4	12.0
Agricultural machinery, except tractors .....	26	11.0	11.4	12.1	12.6
Construction machinery, except tractors .....	27	15.4	17.3	19.2	21.6
Mining and oilfield machinery .....	28	2.7	2.8	3.0	4.5
Service industry machinery .....	29	13.7	14.2	14.2	15.3
Electrical equipment, n.e.c. ....	30	9.8	10.6	11.8	13.1
Other .....	31	20.7	21.9	24.3	25.8
Less: Sale of equipment scrap, excluding autos .....	32	4.5	4.6	4.4	5.7
<b>Residential equipment .....</b>	<b>33</b>	<b>7.4</b>	<b>7.7</b>	<b>7.9</b>	<b>8.4</b>
<b>Residual .....</b>	<b>34</b>	<b>-2.5</b>	<b>-3</b>	<b>-2.7</b>	<b>-15.9</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Chain-type quantity indexes for the series in this table are shown in table 7.8.

n.e.c. Not elsewhere classified.

**Table 5.10.—Change in Private Inventories by Industry Group**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>1</b>	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>	<b>44.6</b>	<b>52.9</b>	<b>92.6</b>	<b>57.6</b>	<b>70.2</b>	<b>98.9</b>	<b>40.8</b>	<b>73.7</b>	<b>71.4</b>	<b>51.0</b>	<b>17.6</b>	<b>40.8</b>	<b>69.1</b>
Farm .....	2	-9.2	7.9	2.8	.3	3.4	-3.4	7.6	5.6	1.2	-2.0	-10.8	-1.1	15.2	10.1	4.8	.7	-2.2
Nonfarm .....	3	42.2	22.1	65.6	70.9	41.3	56.3	85.0	52.0	69.0	100.9	51.6	74.7	56.2	40.9	12.8	40.1	71.3
Change in book value <sup>1</sup> .....	4	65.4	21.5	54.4	45.7	56.6	37.8	69.9	46.5	63.6	62.8	36.6	49.7	33.7	22.8	32.1	73.7	97.9
Inventory valuation adjustment <sup>2</sup> .....	5	-23.2	.7	11.1	25.2	-15.3	18.5	15.1	5.5	5.4	38.2	15.0	25.0	22.5	18.2	-19.3	-33.6	-26.6
Manufacturing .....	6	14.2	10.1	22.0	24.1	.4	22.9	29.2	17.1	18.7	36.9	27.0	21.2	11.5	0	-7.8	1.6	7.8
Durable goods .....	7	11.0	9.5	14.1	16.4	0	15.5	20.9	10.3	9.5	24.7	21.5	12.8	6.5	1.7	-6.2	1.6	2.9
Nondurable goods .....	8	3.2	.6	7.9	7.8	.4	7.3	8.3	6.8	9.2	12.2	5.5	8.4	5.1	-1.7	-1.6	0	4.9
Wholesale trade .....	9	14.1	3.1	24.0	22.4	14.6	23.9	34.8	15.0	22.4	27.8	13.3	32.3	16.3	8.8	10.7	24.2	14.7
Durable goods .....	10	13.2	4.2	15.0	16.0	12.3	14.3	29.8	4.1	11.7	24.6	6.2	18.2	15.2	11.3	10.5	10.6	16.7
Nondurable goods .....	11	.9	-1.0	9.1	6.4	2.3	9.6	5.0	11.0	10.7	3.2	7.1	14.1	1.1	-2.6	.2	13.6	-2.0
Merchant wholesalers .....	12	11.2	2.4	21.5	19.6	13.4	21.4	29.2	14.4	21.0	25.1	10.4	29.1	13.9	7.5	8.3	22.0	15.8
Durable goods .....	13	11.0	3.5	13.4	14.0	11.0	13.1	25.7	4.1	10.9	21.9	4.3	16.1	13.6	9.8	7.0	9.6	17.7
Nondurable goods .....	14	.3	-1.1	8.1	5.7	2.4	8.4	3.5	10.3	10.1	3.2	6.1	13.0	.2	-2.3	1.3	12.4	-1.9
Nonmerchant wholesalers .....	15	2.9	.7	2.6	2.8	1.2	2.5	5.6	.7	1.4	2.7	2.9	3.2	2.4	1.3	2.4	2.2	-1.1
Durable goods .....	16	2.3	.7	1.6	2.1	1.3	1.2	4.2	0	.9	2.7	1.9	2.1	1.6	1.5	3.5	1.0	-1.0
Nondurable goods .....	17	.6	.1	1.0	.7	-1	1.3	1.5	.7	.6	0	1.0	1.1	.9	-2	-1.1	1.2	-1
Retail trade .....	18	12.0	7.4	10.7	11.1	20.7	-2.7	10.9	13.8	21.0	20.8	-3.1	10.9	15.6	17.5	5.9	14.3	45.2
Durable goods .....	19	9.3	5.0	5.9	5.3	13.5	-2.3	2.5	8.3	14.9	5.8	-8.3	7.7	16.0	9.4	4.0	11.7	29.1
Motor vehicle dealers <sup>3</sup> .....	20	5.7	2.6	4.2	1.3	6.9	-2.2	-1.5	6.6	13.7	.6	-7.3	4.2	7.6	3.1	0	9.2	15.3
Other <sup>3</sup> .....	21	3.6	2.4	1.7	4.0	6.6	-2	4.0	1.7	1.2	5.2	-1.0	3.4	8.4	6.3	4.0	2.6	13.8
Nondurable goods .....	22	2.7	2.4	4.9	5.8	7.2	-4	8.3	5.5	6.1	15.0	5.2	3.3	-4	8.1	1.9	2.6	16.2
Other .....	23	2.0	1.5	8.8	13.2	5.6	12.3	10.2	6.0	6.9	15.4	14.4	10.3	12.8	14.7	4.0	0	3.6
Durable goods .....	24	0	.4	.7	1.3	-1	.5	.9	.9	.4	1.3	1.6	1.1	1.0	1.7	-2.0	-1.0	1.2
Nondurable goods .....	25	1.9	1.1	8.2	12.0	5.6	11.7	9.3	5.1	6.5	14.1	12.8	9.2	11.8	13.0	6.0	1.0	2.4

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes.

The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories.

derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

3. Inventories of auto and home supply stores are included in "other durable goods."

**Table 5.11.—Real Change in Private Inventories by Industry Group**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Change in private inventories .....</b>	<b>1</b>	<b>30.4</b>	<b>30.0</b>	<b>69.1</b>	<b>74.3</b>	<b>42.2</b>	<b>51.5</b>	<b>93.1</b>	<b>59.2</b>	<b>72.7</b>	<b>107.3</b>	<b>43.1</b>	<b>76.1</b>	<b>70.7</b>	<b>50.1</b>	<b>14.0</b>	<b>38.0</b>	<b>66.7</b>
Farm .....	2	-12.3	7.9	3.0	.9	-6	-5.1	7.4	6.5	3.1	3.3	-10.4	-2.1	12.8	7.4	.9	-3.8	-6.7
Nonfarm .....	3	42.6	22.1	66.2	73.2	42.4	56.7	85.7	52.6	69.7	103.8	53.2	77.5	58.2	43.1	13.1	41.2	72.3
Manufacturing .....	4	14.1	10.1	22.1	25.1	.4	22.9	29.4	17.3	19.0	38.1	27.9	22.2	12.0	0	-9.3	1.7	8.2
Durable goods .....	5	10.7	9.5	14.2	16.9	0	15.6	21.0	10.4	9.7	25.3	22.2	13.4	6.8	1.8	-6.6	1.8	3.0
Nondurable goods .....	6	3.3	.6	8.0	8.1	.4	7.3	8.4	6.9	9.3	12.8	5.7	8.8	5.3	-1.8	-1.7	0	5.1
Wholesale trade .....	7	14.3	3.1	24.4	23.4	15.2	24.2	35.3	15.3	22.7	28.8	14.0	33.8	17.2	9.5	11.1	25.1	15.0
Durable goods .....	8	13.2	4.2	15.0	16.3	12.8	14.3	29.9	4.1	11.8	24.8	6.2	18.6	15.5	11.8	11.0	11.1	17.3
Nondurable goods .....	9	.9	-1.0	9.3	7.1	2.4	9.9	5.1	11.4	10.9	3.7	7.8	15.3	1.4	-2.4	.1	14.0	-2.2
Merchant wholesalers .....	10	11.5	2.4	21.8	20.4	14.0	21.8	29.6	14.6	21.3	25.8	10.9	30.4	14.6	8.2	8.6	22.8	16.2
Durable goods .....	11	11.0	3.5	13.5	14.2	11.5	13.1	25.7	4.1	10.9	22.1	4.3	16.5	13.9	10.2	7.3	10.0	18.4
Nondurable goods .....	12	.3	-1.1	8.4	6.2	2.5	8.7	3.7	10.7	10.4	3.6	6.7	14.0	.5	-2.1	1.3	12.8	-2.1
Nonmerchant wholesalers .....	13	2.9	.7	2.5	3.0	1.3	2.4	5.7	.7	1.4	2.9	3.1	3.4	2.6	1.4	2.5	2.3	-1.2
Durable goods .....	14	2.2	.7	1.6	2.1	1.3	1.2	4.2	0	.9	2.8	1.9	2.1	1.6	1.6	3.7	1.1	-1.1
Nondurable goods .....	15	.6	.1	1.0	.9	-1	1.2	1.5	.6	.6	.1	1.1	1.3	1.0	-3	-1.2	1.2	-1
Retail trade .....	16	12.2	7.4	10.8	11.1	20.5	-2.7	10.8	13.8	21.0	21.0	-3.1	11.0	15.5	17.5	5.9	14.1	44.4
Durable goods .....	17	9.4	5.0	5.9	5.3	13.6	-2.3	2.5	8.4	15.0	5.8	-8.4	7.7	16.0	9.5	4.0	11.8	29.1
Motor vehicle dealers <sup>1</sup> .....	18	5.8	2.6	4.3	1.3	6.9	-2.2	-1.5	6.7	14.0	.6	-7.5	4.3	7.6	3.1	0	9.3	15.3
Other <sup>1</sup> .....	19	3.6	2.4	1.7	4.0	6.6	-2	4.0	1.7	1.2	5.1	-1.0	3.4	8.4	6.3	4.0	2.5	13.7
Nondurable goods .....	20	2.8	2.4	4.8	5.8	7.0	-4	8.3	5.4	6.0	15.1	5.2	3.3	-3	8.0	1.9	2.5	15.6
Other .....	21	2.0	1.5	8.9	13.9	5.9	12.3	10.4	6.1	6.9	16.1	15.0	10.8	13.6	15.7	4.1	.1	3.6
Durable goods .....	22	0	.4	.7	1.2	0	.5	.9	.9	.4	1.3	1.6	1.1	1.0	1.7	-2.0	-1.0	1.1
Nondurable goods .....	23	2.0	1.1	8.3	12.6	5.9	11.8	9.5	5.2	6.5	14.8	13.4	9.7	12.6	14.0	6.3	1.1	2.4
Residual .....	24	.4	-1	-4	.1	.8	0	0	.1	-3	.4	-1	.3	-5	.2	.1	.5	2.1

1. Inventories of auto and home supply stores are included in "other durable goods."

NOTE.—Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Table 5.14.—Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>238.2</b>	<b>250.1</b>	<b>258.1</b>	<b>268.7</b>
<b>Federal</b>	2	<b>82.3</b>	<b>86.3</b>	<b>80.8</b>	<b>85.2</b>
National defense	3	53.1	54.6	48.0	48.7
Nondefense	4	29.2	31.7	32.8	36.5
<b>State and local</b>	5	<b>155.8</b>	<b>163.8</b>	<b>177.3</b>	<b>183.5</b>
<b>Structures</b> <sup>2</sup>	6	<b>134.4</b>	<b>140.3</b>	<b>148.3</b>	<b>151.9</b>
Federal	7	17.1	17.8	15.5	16.7
National defense	8	6.3	6.7	5.7	5.4
New	9	6.3	6.7	5.7	5.4
Buildings	10	1.9	2.0	1.9	1.9
Residential	11	1.4	1.4	1.4	1.4
Industrial	12	.6	.6	.5	.6
Military facilities <sup>3</sup>	13	4.4	4.7	3.9	3.5
Net purchases of used structures	14	0	0	0	0
Nondefense	15	10.8	11.1	9.7	11.3
New	16	11.4	11.3	10.2	10.5
Buildings	17	4.6	4.7	4.7	4.6
Residential	18				
Industrial	19	.9	.7	.4	.3
Educational	20	0	0	0	0
Hospital	21	.8	.9	1.0	.8
Other <sup>4</sup>	22	2.9	3.1	3.2	3.5
Highways and streets	23	.3	.4	.3	.4
Conservation and development	24	4.2	3.8	3.4	3.6
Other <sup>5</sup>	25	2.3	2.4	1.9	2.0
Net purchases of used structures	26	-.6	-.2	-.5	.8
State and local	27	117.3	122.5	132.8	135.2
New	28	114.2	119.2	129.0	131.0
Buildings	29	52.4	54.3	58.1	60.5
Residential	30	4.1	3.4	3.1	3.5
Industrial	31				
Educational	32	25.8	27.1	28.9	29.9
Hospital	33	3.1	3.2	3.4	3.1
Other <sup>4</sup>	34	19.5	20.5	22.7	23.9
Highways and streets	35	37.3	39.5	44.0	44.4
Conservation and development	36	2.2	2.4	2.5	2.3
Sewer systems	37	8.2	8.6	8.5	8.3
Water systems	38	5.0	5.7	6.3	6.3
Other <sup>5</sup>	39	9.1	8.6	9.5	9.2
Net purchases of used structures	40	3.1	3.3	3.8	4.3
<b>Equipment and software</b> <sup>2</sup>	41	<b>103.8</b>	<b>109.8</b>	<b>109.8</b>	<b>116.8</b>
Federal	42	65.2	68.5	65.3	68.5
National defense	43	46.9	47.9	42.3	43.3
Aircraft	44	9.0	9.2	5.8	5.6
Missiles	45	4.7	4.1	2.9	3.3
Ships	46	8.0	6.8	6.1	6.4
Vehicles	47	1.1	1.2	1.4	1.5
Electronics and software	48	10.5	11.6	12.2	12.7
Other equipment	49	13.6	15.2	13.9	13.8
Nondefense	50	18.4	20.5	23.0	25.2
State and local	51	38.6	41.3	44.5	48.3
<b>Addenda:</b>					
Government enterprise gross fixed investment	52	44.6	45.4	48.1	49.3
Federal	53	6.1	5.8	6.3	7.0
Structures	54	2.8	2.2	2.2	2.4
Equipment and software	55	3.3	3.6	4.1	4.6
State and local	56	38.5	39.6	41.8	42.3
Structures	57	32.1	32.7	34.1	34.0
Equipment and software	58	6.4	6.9	7.7	8.3

Table 5.15.—Real Gross Government Fixed Investment by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Gross government fixed investment</b> <sup>1</sup>	1	<b>240.8</b>	<b>250.1</b>	<b>256.3</b>	<b>266.4</b>
<b>Federal</b>	2	<b>82.2</b>	<b>86.3</b>	<b>81.9</b>	<b>87.6</b>
National defense	3	53.2	54.6	48.7	50.3
Nondefense	4	29.0	31.7	33.1	37.2
<b>State and local</b>	5	<b>158.6</b>	<b>163.8</b>	<b>174.3</b>	<b>178.8</b>
<b>Structures</b> <sup>2</sup>	6	<b>138.5</b>	<b>140.3</b>	<b>143.4</b>	<b>143.1</b>
Federal	7	17.6	17.8	15.0	15.7
National defense	8	6.5	6.7	5.5	5.1
New	9	6.5	6.7	5.5	5.1
Buildings	10	2.0	2.0	1.8	1.8
Residential	11	1.4	1.4	1.4	1.3
Industrial	12	.6	.6	.4	.5
Military facilities <sup>3</sup>	13	4.5	4.7	3.7	3.3
Net purchases of used structures	14	0	0	0	0
Nondefense	15	11.1	11.1	9.4	10.6
New	16	11.7	11.3	9.9	9.9
Buildings	17	4.7	4.7	4.5	4.3
Residential	18				
Industrial	19	.9	.7	.4	.3
Educational	20	0	0	0	0
Hospital	21	.8	.9	1.0	.7
Other <sup>4</sup>	22	3.0	3.1	3.1	3.3
Highways and streets	23	.3	.4	.3	.3
Conservation and development	24	4.3	3.8	3.3	3.4
Other <sup>5</sup>	25	2.4	2.4	1.8	1.9
Net purchases of used structures	26	-.6	-.2	-.4	.7
State and local	27	120.9	122.5	128.4	127.5
New	28	117.7	119.2	124.8	123.4
Buildings	29	53.7	54.3	56.3	56.6
Residential	30	4.2	3.4	3.0	3.3
Industrial	31				
Educational	32	26.3	27.1	28.0	28.0
Hospital	33	3.2	3.2	3.3	2.9
Other <sup>4</sup>	34	20.0	20.5	21.9	22.3
Highways and streets	35	38.9	39.5	42.4	42.1
Conservation and development	36	2.3	2.4	2.4	2.2
Sewer systems	37	8.3	8.6	8.3	7.9
Water systems	38	5.1	5.7	6.2	6.1
Other <sup>5</sup>	39	9.5	8.6	9.2	8.6
Net purchases of used structures	40	3.2	3.3	3.7	4.0
<b>Equipment and software</b> <sup>2</sup>	41	<b>102.4</b>	<b>109.8</b>	<b>112.9</b>	<b>123.8</b>
Federal	42	64.6	68.5	66.9	72.0
National defense	43	46.8	47.9	43.2	45.3
Aircraft	44	9.3	9.2	6.2	6.2
Missiles	45	4.6	4.1	3.0	3.5
Ships	46	8.0	6.8	6.0	6.4
Vehicles	47	1.1	1.2	1.4	1.5
Electronics and software	48	10.1	11.6	12.7	13.8
Other equipment	49	13.8	15.2	13.9	13.8
Nondefense	50	17.9	20.5	23.7	26.7
State and local	51	37.8	41.3	45.9	51.8
Residual	52	-.4	.1	.1	-.4
<b>Addenda:</b>					
Government enterprise gross fixed investment	53	45.3	45.4	47.0	47.5
Federal	54	6.1	5.8	6.4	7.2
Structures	55	2.9	2.2	2.1	2.3
Equipment and software	56	3.3	3.6	4.3	5.0
State and local	57	39.1	39.6	40.6	40.4
Structures	58	33.0	32.7	33.1	32.2
Equipment and software	59	6.2	6.9	7.5	8.2

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.13.

See footnotes to table 5.14.

1. Consists of general government and government enterprise expenditures for fixed assets.

2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.

4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

5. Consists primarily of electric and gas facilities, transit systems, and airfields.

**Table 5.16.—Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Opening balance</b>					
<b>Produced assets</b> .....	1	<b>20,689.1</b>	<b>21,663.8</b>	<b>22,698.8</b>	<b>23,808.9</b>
Fixed assets .....	2	19,526.1	20,441.5	21,447.3	22,501.4
Private .....	3	15,203.7	15,908.5	16,722.5	17,573.4
Government .....	4	4,322.4	4,533.0	4,724.8	4,928.1
Private inventories <sup>1</sup> .....	5	1,163.0	1,222.4	1,251.5	1,307.5
<b>Accumulation of produced assets</b>					
<b>Gross fixed investment</b> .....	6	<b>1,348.9</b>	<b>1,462.8</b>	<b>1,573.4</b>	<b>1,728.7</b>
Private <sup>2</sup> .....	7	1,110.7	1,212.7	1,315.4	1,460.0
Nonresidential .....	8	825.1	899.4	986.1	1,091.3
Structures .....	9	204.6	225.0	254.1	272.8
Equipment and software .....	10	620.5	674.4	732.1	818.5
Residential .....	11	285.6	313.3	329.2	368.7
Government <sup>3</sup> .....	12	238.2	250.1	258.1	268.7
Structures .....	13	134.4	140.3	148.3	151.9
Equipment and software .....	14	103.8	109.8	109.8	116.8
<b>Less: Stock reconciliation adjustments</b> .....	15	<b>20.9</b>	<b>22.6</b>	<b>30.8</b>	<b>37.8</b>
Private <sup>4</sup> .....	16	22.4	29.9	30.9	37.8
Government <sup>5</sup> .....	17	-1.5	-7.2	-1	0
<b>Less: Consumption of fixed capital, except disaster losses</b> <sup>6</sup> .....	18	<b>909.3</b>	<b>956.2</b>	<b>1,009.1</b>	<b>1,064.6</b>
Private .....	19	741.2	781.9	828.5	878.4
Nonresidential .....	20	621.1	656.3	696.1	740.0
Structures .....	21	134.5	140.3	148.2	155.2
Equipment and software .....	22	486.5	516.0	547.9	584.8
Residential .....	23	120.1	125.6	132.5	138.4
Government .....	24	168.1	174.3	180.5	186.2
Structures .....	25	68.5	71.9	75.6	78.9
Equipment and software .....	26	99.6	102.4	104.9	107.3
<b>Change in private inventories</b> <sup>7</sup> .....	27	<b>33.0</b>	<b>30.0</b>	<b>68.3</b>	<b>71.2</b>
<b>Other changes in volume of assets</b>					
<b>Less: Other changes in volume of assets</b> .....	28	<b>2.4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Private fixed assets <sup>8</sup> .....	29	2.4	0	0	0
Government fixed assets <sup>9</sup> .....	30	0	0	0	0
General government .....	31	0	0	0	0
Government enterprises .....	32	0	0	0	0
<b>Revaluation</b>					
<b>Nominal holding gains or losses(-)</b> .....	33	<b>525.5</b>	<b>520.9</b>	<b>508.2</b>	<b>588.3</b>
Neutral holding gains or losses(-) <sup>10</sup> .....	34	419.6	405.3	239.0	215.0
Fixed assets .....	35	395.9	382.4	225.7	203.0
Private .....	36	308.5	297.9	176.1	158.8
Government .....	37	87.5	84.6	49.6	44.2
Private inventories <sup>1</sup> .....	38	23.7	22.9	13.3	12.0
Real holding gains or losses(-) .....	39	105.9	115.6	269.1	373.4
Fixed assets .....	40	103.2	139.4	294.8	429.5
Private .....	41	51.6	115.3	218.7	366.9
Government .....	42	51.6	24.1	76.1	62.7
Private inventories <sup>1</sup> .....	43	2.7	-23.7	-25.7	-56.2
<b>Closing balance</b>					
<b>Produced assets</b> <sup>11</sup> .....	44	<b>21,663.8</b>	<b>22,698.8</b>	<b>23,808.9</b>	<b>25,094.8</b>
Fixed assets .....	45	20,441.5	21,447.3	22,501.4	23,760.3
Private .....	46	15,908.5	16,722.5	17,573.4	18,642.9
Government .....	47	4,533.0	4,724.8	4,928.1	5,117.5
Private inventories <sup>1</sup> .....	48	1,222.4	1,251.5	1,307.5	1,334.5
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>12</sup> .....	49	14.6	17.7	21.3	25.4
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment .....	50	8.2	8.8	9.5	10.5
Electric plants put in place less electric plants put in use <sup>13</sup> .....	51	-1.9	-3.9	0	1.8
Private .....	52	-4	3.4	.1	1.9
Government .....	53	-1.5	-7.2	-1	0
Abandoned electric plants <sup>14</sup> .....	54	0	0	0	0

1. Estimates of government inventories are not available.

2. Private fixed investment shown in table 5.2, line 4.

3. Gross government investment shown in table 5.2, line 20.

4. Consists of intersectoral auto valuation adjustment (line 49); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 50); and private electric plants put in place less electric plants put in use (line 52).

5. Consists of government electric plants put in place less electric plants put in use (line 53).

6. Equals consumption of fixed capital shown in table 1.9, line 5 less the other changes in volume of private fixed assets (line 29) and government enterprises fixed assets (line 32).

7. Change in private inventories shown in table 1.1, line 12. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.

8. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.

9. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.

10. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.

11. Equals lines 14-15-18+27-28+33.

12. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.

13. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.

14. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.



## 6. Income, Employment, and Product by Industry

**Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group**

(Billions of dollars)

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National income without capital consumption adjustment</b>	1	<b>5,884.4</b>	<b>6,206.4</b>	<b>6,613.4</b>	<b>7,004.4</b>	<b>7,453.7</b>	<b>6,458.0</b>	<b>6,561.4</b>	<b>6,671.7</b>	<b>6,762.6</b>	<b>6,857.7</b>	<b>6,945.7</b>	<b>7,054.5</b>	<b>7,159.6</b>	<b>7,297.4</b>	<b>7,383.3</b>	<b>7,488.9</b>	<b>7,645.1</b>
<b>Domestic industries</b>	2	<b>5,864.0</b>	<b>6,188.3</b>	<b>6,609.2</b>	<b>7,014.3</b>	<b>7,473.6</b>	<b>6,452.8</b>	<b>6,551.9</b>	<b>6,669.7</b>	<b>6,762.4</b>	<b>6,854.6</b>	<b>6,945.7</b>	<b>7,080.1</b>	<b>7,176.7</b>	<b>7,311.9</b>	<b>7,397.6</b>	<b>7,504.4</b>	<b>7,680.7</b>
<b>Private industries</b>	3	<b>5,039.9</b>	<b>5,338.7</b>	<b>5,731.7</b>	<b>6,104.4</b>	<b>6,523.2</b>	<b>5,584.8</b>	<b>5,677.9</b>	<b>5,788.4</b>	<b>5,875.8</b>	<b>5,958.3</b>	<b>6,040.4</b>	<b>6,165.5</b>	<b>6,253.4</b>	<b>6,373.9</b>	<b>6,453.1</b>	<b>6,549.4</b>	<b>6,716.5</b>
Agriculture, forestry, and fishing	4	86.9	101.9	101.9	102.5	115.0	102.7	102.0	102.3	100.6	92.8	95.2	100.4	121.7	113.8	116.8	105.2	124.3
Mining	5	45.7	50.7	58.6	54.7	50.8	56.5	59.0	59.3	59.4	58.5	54.9	53.5	51.7	49.9	49.2	51.4	52.7
Construction	6	266.7	290.3	314.2	342.0	373.5	305.2	311.4	316.8	323.4	329.5	337.9	345.4	355.2	364.1	371.0	375.2	383.7
Manufacturing	7	1,058.5	1,073.9	1,124.3	1,155.9	1,184.3	1,099.3	1,117.5	1,136.3	1,144.0	1,147.1	1,153.4	1,165.4	1,157.7	1,171.4	1,178.8	1,191.0	1,195.9
Durable goods	8	606.8	614.0	654.0	689.0	709.2	631.0	647.1	666.6	671.2	676.4	682.3	694.1	703.2	699.0	706.5	711.7	719.7
Nondurable goods	9	451.6	459.9	470.3	466.9	475.0	468.3	470.4	469.7	472.8	470.7	471.1	471.3	454.5	472.4	472.3	479.3	476.2
Transportation and public utilities	10	440.7	461.6	497.5	526.2	557.3	480.3	490.1	505.5	514.0	520.0	517.5	532.7	534.6	545.1	543.9	561.6	578.5
Transportation	11	183.9	194.7	208.4	222.3	233.1	202.0	205.0	211.3	215.5	217.5	219.8	224.5	227.5	228.8	229.0	234.5	240.3
Communications	12	129.4	136.1	157.1	166.9	179.6	146.8	153.1	163.4	165.1	167.2	163.6	169.0	167.6	174.7	176.0	181.0	186.8
Electric, gas, and sanitary services	13	127.3	130.8	132.0	137.0	144.5	131.6	132.0	130.9	133.4	135.2	134.1	139.2	139.4	141.7	138.9	146.1	151.5
Wholesale trade	14	328.2	354.7	382.2	410.2	432.4	375.1	379.9	385.4	388.5	400.2	409.8	416.7	414.2	423.5	429.5	432.5	444.2
Retail trade	15	481.8	509.8	545.7	580.8	619.5	537.1	538.9	549.8	557.1	569.9	576.7	584.9	591.5	609.8	618.6	618.8	630.7
Finance, insurance, and real estate	16	1,013.5	1,088.0	1,186.4	1,274.3	1,385.7	1,151.4	1,177.1	1,199.1	1,218.0	1,237.1	1,260.9	1,288.1	1,311.0	1,348.3	1,361.5	1,392.0	1,441.0
Services	17	1,318.1	1,407.8	1,520.9	1,657.8	1,804.8	1,477.2	1,502.0	1,533.8	1,570.7	1,603.2	1,634.1	1,678.3	1,715.8	1,748.0	1,783.8	1,821.8	1,865.5
<b>Government</b>	18	<b>824.2</b>	<b>849.6</b>	<b>877.5</b>	<b>909.9</b>	<b>950.4</b>	<b>868.0</b>	<b>874.0</b>	<b>881.3</b>	<b>886.6</b>	<b>896.3</b>	<b>905.3</b>	<b>914.6</b>	<b>923.3</b>	<b>938.0</b>	<b>944.5</b>	<b>955.0</b>	<b>964.2</b>
<b>Rest of the world</b>	19	<b>20.3</b>	<b>18.1</b>	<b>4.3</b>	<b>-9.9</b>	<b>-20.0</b>	<b>5.2</b>	<b>9.6</b>	<b>2.0</b>	<b>.3</b>	<b>3.1</b>	<b>0</b>	<b>-25.6</b>	<b>-17.1</b>	<b>-14.4</b>	<b>-14.3</b>	<b>-15.5</b>	<b>-35.6</b>

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.2C.—Compensation of Employees by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
Compensation of employees .....	1	4,202,477	4,395,585	4,675,738	5,011,190
Domestic industries .....	2	4,206,985	4,400,135	4,680,700	5,016,446
Private industries .....	3	3,382,805	3,550,510	3,803,231	4,106,570
Agriculture, forestry, and fishing .....	4	36,998	39,815	42,742	46,353
Farms .....	5	15,676	16,576	17,470	18,580
Agricultural services, forestry, and fishing .....	6	21,322	23,239	25,272	27,773
Mining .....	7	32,501	33,365	35,490	36,283
Metal mining .....	8	3,103	3,202	3,247	3,064
Coal mining .....	9	5,905	5,736	5,689	5,573
Oil and gas extraction .....	10	18,863	19,670	21,519	22,295
Nonmetallic minerals, except fuels .....	11	4,630	4,757	5,035	5,351
Construction .....	12	193,135	208,199	227,184	248,958
Manufacturing .....	13	813,336	822,405	867,598	914,904
Durable goods .....	14	503,960	508,042	540,144	573,894
Lumber and wood products .....	15	23,806	24,805	26,172	27,697
Furniture and fixtures .....	16	15,436	15,682	16,664	18,138
Stone, clay, and glass products .....	17	22,005	22,820	23,737	25,161
Primary metal industries .....	18	35,570	35,852	36,839	37,680
Fabricated metal products .....	19	58,508	59,626	62,803	65,925
Industrial machinery and equipment .....	20	99,610	103,632	112,597	120,168
Electronic and other electric equipment .....	21	77,527	80,905	86,864	93,350
Motor vehicles and equipment .....	22	68,308	58,037	61,731	65,081
Other transportation equipment .....	23	44,911	45,627	48,930	52,687
Instruments and related products .....	24	44,653	47,211	49,279	52,549
Miscellaneous manufacturing industries .....	25	13,626	13,845	14,528	15,312
Nondurable goods .....	26	309,376	314,363	327,454	341,010
Food and kindred products .....	27	60,400	61,472	63,596	66,368
Tobacco products .....	28	2,964	2,900	3,095	2,951
Textile mill products .....	29	18,783	18,623	19,176	19,171
Apparel and other textile products .....	30	20,858	20,195	20,050	19,722
Paper and allied products .....	31	32,415	32,978	33,860	34,511
Printing and publishing .....	32	59,987	61,849	65,098	68,925
Chemicals and allied products .....	33	65,750	67,418	71,262	75,339
Petroleum and coal products .....	34	9,851	9,721	10,109	10,757
Rubber and miscellaneous plastics products .....	35	35,528	36,524	38,530	40,638
Leather and leather products .....	36	2,840	2,683	2,678	2,628
Transportation and public utilities .....	37	275,111	285,015	301,589	322,383
Transportation .....	38	150,057	156,530	165,395	176,377
Railroad transportation .....	39	15,312	15,652	15,888	15,851
Local and interurban passenger transit .....	40	9,320	10,053	10,520	11,211
Trucking and warehousing <sup>1</sup> .....	41	56,608	58,494	62,333	66,698
Water transportation .....	42	7,761	7,873	8,358	8,797
Transportation by air <sup>1</sup> .....	43	45,674	48,637	51,162	55,213
Pipelines, except natural gas .....	44	1,034	971	995	997
Transportation services .....	45	14,348	14,850	16,139	17,610
Communications .....	46	71,762	75,252	81,897	90,050
Telephone and telegraph .....	47	54,078	56,822	62,125	67,911
Radio and television .....	48	17,684	18,430	19,772	22,139
Electric, gas, and sanitary services .....	49	53,292	53,233	54,297	55,956
Wholesale trade .....	50	275,996	288,768	310,227	335,441
Retail trade .....	51	382,046	398,276	420,173	446,621
Finance, insurance, and real estate .....	52	322,831	351,798	381,762	425,875
Depository institutions .....	53	78,887	82,740	87,268	93,358
Nondepository institutions .....	54	22,087	25,330	30,143	38,764
Security and commodity brokers .....	55	58,857	72,063	80,219	92,271
Insurance carriers .....	56	72,391	75,441	79,756	86,740
Insurance agents, brokers, and service .....	57	30,585	32,424	35,006	36,994
Real estate .....	58	41,730	44,526	48,461	54,353
Holding and other investment offices .....	59	18,294	19,274	20,909	23,395
Services .....	60	1,050,851	1,122,869	1,216,466	1,329,752
Hotels and other lodging places .....	61	36,465	38,117	40,284	43,504
Personal services .....	62	23,154	24,167	25,355	26,886
Business services .....	63	193,179	220,399	255,822	300,529
Auto repair, services, and parking .....	64	27,675	30,089	32,082	34,339
Miscellaneous repair services .....	65	11,251	12,050	12,460	13,337
Motion pictures .....	66	16,689	17,976	20,225	21,723
Amusement and recreation services .....	67	34,200	36,934	39,947	43,554
Health services .....	68	342,392	365,617	383,237	399,740
Legal services .....	69	61,842	55,150	62,541	67,700
Educational services .....	70	52,221	54,500	57,763	62,609
Social services and membership organizations .....	71	90,118	94,666	99,728	106,667
Social services .....	72	45,556	47,894	51,109	55,606
Membership organizations .....	73	44,562	46,772	48,619	51,061
Other services <sup>2</sup> .....	74	149,777	161,195	174,969	195,159
Private households .....	75	11,888	12,009	12,053	14,005
Government .....	76	824,180	849,625	877,469	909,876
Federal .....	77	257,688	263,231	266,942	270,470
General government .....	78	206,903	211,001	211,725	214,394
Civilian .....	79	123,674	124,935	125,748	128,673
Military .....	80	83,229	86,066	85,977	85,651
Government enterprises .....	81	50,785	52,230	55,217	56,076
State and local .....	82	566,492	586,394	610,527	639,406
General government .....	83	528,907	548,416	571,835	599,389
Education .....	84	278,484	290,650	304,851	321,361
Other .....	85	250,423	257,766	266,984	278,028
Government enterprises .....	86	37,585	37,978	38,692	40,017
Rest of the world .....	87	-4,508	-4,550	-4,962	-5,256
Receipts from the rest of the world .....	88	1,761	1,756	1,802	1,856
Less: Payments to the rest of the world <sup>4</sup> .....	89	6,269	6,306	6,764	7,112
Addenda:					
Households and institutions .....	90	330,327	348,558	366,180	385,575
Nonfarm business .....	91	3,125,172	3,275,584	3,513,490	3,798,508

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.  
2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.  
3. Includes Coast Guard.  
4. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.3C.—Wage and Salary Accruals by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
Wage and salary accruals .....	1	3,441,060	3,630,142	3,884,713	4,189,515
Domestic industries .....	2	3,445,568	3,634,692	3,889,675	4,194,771
Private industries .....	3	2,822,866	2,993,688	3,225,229	3,501,946
Agriculture, forestry, and fishing .....	4	31,972	34,570	37,392	40,880
Farms .....	5	13,311	14,184	15,048	16,223
Agricultural services, forestry, and fishing .....	6	18,661	20,386	22,344	24,657
Mining .....	7	26,785	27,796	29,702	30,482
Metal mining .....	8	2,514	2,619	2,672	2,522
Coal mining .....	9	4,823	4,728	4,714	4,628
Oil and gas extraction .....	10	15,639	16,495	18,106	18,838
Nonmetallic minerals, except fuels .....	11	3,809	3,954	4,210	4,494
Construction .....	12	157,632	172,199	189,379	209,700
Manufacturing .....	13	650,827	675,087	715,009	757,707
Durable goods .....	14	397,724	416,305	443,950	474,133
Lumber and wood products .....	15	19,385	20,448	21,739	23,098
Furniture and fixtures .....	16	12,574	12,956	13,848	15,156
Stone, clay, and glass products .....	17	17,640	18,556	19,425	20,695
Primary metal industries .....	18	27,927	28,662	29,633	30,544
Fabricated metal products .....	19	46,789	48,438	51,361	54,184
Industrial machinery and equipment .....	20	82,169	86,419	94,488	101,317
Electronic and other electric equipment .....	21	62,547	66,305	71,668	77,424
Motor vehicles and equipment .....	22	44,838	46,773	48,427	51,389
Other transportation equipment .....	23	36,090	37,099	40,133	43,459
Instruments and related products .....	24	36,929	39,455	41,388	44,327
Miscellaneous manufacturing industries .....	25	10,836	11,194	11,840	12,540
Nondurable goods .....	26	253,103	258,782	271,059	283,574
Food and kindred products .....	27	49,489	50,558	52,652	55,218
Tobacco products .....	28	2,208	2,199	2,378	2,246
Textile mill products .....	29	15,686	15,612	16,142	16,196
Apparel and other textile products .....	30	17,277	16,778	16,751	16,524
Paper and allied products .....	31	27,029	27,566	28,427	29,087
Printing and publishing .....	32	50,081	51,835	54,831	58,353
Chemicals and allied products .....	33	52,432	54,422	57,851	61,478
Petroleum and coal products .....	34	7,773	7,754	8,105	8,669
Rubber and miscellaneous plastics products .....	35	28,762	29,817	31,672	33,590
Leather and leather products .....	36	2,366	2,241	2,250	2,213
Transportation and public utilities .....	37	221,484	231,564	246,898	265,657
Transportation .....	38	119,175	125,584	133,829	143,696
Railroad transportation .....	39	11,272	11,543	11,753	11,546
Local and interurban passenger transit .....	40	7,723	8,366	8,857	9,496
Trucking and warehousing <sup>1</sup> .....	41	44,830	47,074	50,678	54,671
Water transportation .....	42	6,322	6,463	6,912	7,325
Transportation by air <sup>1</sup> .....	43	36,183	38,839	41,143	44,826
Pipelines, except natural gas .....	44	868	816	839	847
Transportation services .....	45	11,977	12,483	13,647	14,985
Communications .....	46	58,628	62,060	68,038	75,333
Telephone and telegraph .....	47	43,806	46,612	51,332	56,507
Radio and television .....	48	14,822	15,448	16,706	18,826
Electric, gas, and sanitary services .....	49	43,681	43,920	45,031	46,628
Wholesale trade .....	50	234,445	246,699	265,850	288,598
Retail trade .....	51	328,984	345,115	365,733	390,983
Finance, insurance, and real estate .....	52	272,961	300,446	327,406	366,882
Depository institutions .....	53	65,579	69,505	73,602	79,042
Nondepository institutions .....	54	18,323	21,267	25,501	33,035
Security and commodity brokers .....	55	51,907	64,026	71,282	82,344
Insurance carriers .....	56	60,168	63,367	67,301	73,464
Insurance agents, brokers, and service .....	57	26,360	28,034	30,389	32,181
Real estate .....	58	35,416	37,978	41,581	46,846
Holding and other investment offices .....	59	15,208	16,269	17,750	19,970
Services .....	60	897,776	960,212	1,047,860	1,151,057
Hotels and other lodging places .....	61	30,514	32,321	34,524	37,426
Personal services .....	62	20,182	21,244	22,442	23,848
Business services .....	63	165,205	190,630	223,151	263,626
Auto repair, services, and parking .....	64	23,885	26,211	28,128	30,180
Miscellaneous repair services .....	65	9,644	10,443	10,877	11,672
Motion pictures .....	66	14,409	15,599	17,739	19,069
Amusement and recreation services .....	67	29,077	31,670	34,649	37,893
Health services .....	68	289,614	303,697	319,388	335,207
Legal services .....	69	53,680	47,851	54,931	59,561
Educational services .....	70	43,786	46,493	49,702	53,998
Social services and membership organizations .....	71	78,067	82,818	87,999	94,268
Social services .....	72	37,970	40,468	43,668	47,698
Membership organizations .....	73	40,097	42,350	44,331	46,570
Other services <sup>2</sup> .....	74	128,150	139,550	152,598	170,667
Private households .....	75	11,563	11,685	11,732	13,642
Government .....	76	622,702	641,004	664,446	692,825
Federal .....	77	174,590	175,561	177,337	179,803
General government .....	78	140,132	140,104	140,083	142,060
Civilian .....	79	84,556	85,294	85,116	86,980
Military <sup>3</sup> .....	80	55,576	54,810	54,967	55,080
Government enterprises .....	81	34,458	35,457	37,254	37,743
State and local .....	82	448,112	465,443	487,109	513,022
General government .....	83	417,871	434,766	455,669	480,277
Education .....	84	218,102	228,486	240,772	255,052
Other .....	85	199,769	206,280	214,897	225,225
Government enterprises .....	86	30,241	30,677	31,440	32,745
Rest of the world .....	87	-4,508	-4,550	-4,962	-5,256
Receipts from the rest of the world .....	88	1,761	1,756	1,802	1,856
Less: Payments to the rest of the world <sup>4</sup> .....	89	6,269	6,306	6,874	7,112

Table 6.4C.—Full-Time and Part-Time Employees by Industry

[Thousands]

	Line	1995	1996	1997	1998
<b>Full-time and part-time employees</b> .....	1	<b>124,632</b>	<b>127,009</b>	<b>130,085</b>	<b>133,378</b>
<b>Domestic industries</b> .....	2	<b>125,158</b>	<b>127,494</b>	<b>130,617</b>	<b>133,917</b>
<b>Private industries</b> .....	3	<b>103,193</b>	<b>105,559</b>	<b>108,583</b>	<b>111,702</b>
<b>Agriculture, forestry, and fishing</b> .....	4	<b>2,010</b>	<b>2,048</b>	<b>2,137</b>	<b>2,193</b>
Farms .....	5	868	832	876	880
Agricultural services, forestry, and fishing .....	6	1,142	1,216	1,261	1,313
<b>Mining</b> .....	7	<b>587</b>	<b>582</b>	<b>601</b>	<b>593</b>
Metal mining .....	8	52	54	54	49
Coal mining .....	9	106	99	97	93
Oil and gas extraction .....	10	321	321	340	340
Nonmetallic minerals, except fuels .....	11	108	108	110	111
<b>Construction</b> .....	12	<b>5,385</b>	<b>5,671</b>	<b>5,964</b>	<b>6,297</b>
<b>Manufacturing</b> .....	13	<b>18,594</b>	<b>18,579</b>	<b>18,770</b>	<b>18,935</b>
Durable goods .....	14	10,723	10,838	11,061	11,277
Lumber and wood products .....	15	790	801	819	840
Furniture and fixtures .....	16	512	506	513	535
Stone, clay, and glass products .....	17	541	546	555	566
Primary metal industries .....	18	707	708	710	714
Fabricated metal products .....	19	1,444	1,453	1,485	1,517
Industrial machinery and equipment .....	20	2,070	2,117	2,175	2,217
Electronic and other electric equipment .....	21	1,626	1,660	1,693	1,709
Motor vehicles and equipment .....	22	970	968	984	999
Other transportation equipment .....	23	817	821	858	899
Instruments and related products .....	24	842	854	865	872
Miscellaneous manufacturing industries .....	25	404	404	404	409
Nondurable goods .....	26	7,871	7,741	7,709	7,658
Food and kindred products .....	27	1,688	1,697	1,694	1,694
Tobacco products .....	28	41	41	41	40
Textile mill products .....	29	664	630	618	599
Apparel and other textile products .....	30	945	874	829	770
Paper and allied products .....	31	693	683	685	679
Printing and publishing .....	32	1,571	1,564	1,579	1,594
Chemicals and allied products .....	33	1,039	1,033	1,036	1,042
Petroleum and coal products .....	34	143	139	137	137
Rubber and miscellaneous plastics products .....	35	979	981	998	1,016
Leather and leather products .....	36	108	99	92	87
<b>Transportation and public utilities</b> .....	37	<b>6,172</b>	<b>6,293</b>	<b>6,467</b>	<b>6,671</b>
Transportation .....	38	3,956	4,063	4,176	4,336
Railroad transportation .....	39	232	223	220	216
Local and interurban passenger transit .....	40	420	440	457	473
Trucking and warehousing <sup>1</sup> .....	41	1,620	1,659	1,708	1,777
Water transportation .....	42	178	177	183	185
Transportation by air <sup>1</sup> .....	43	1,068	1,119	1,141	1,200
Pipelines, except natural gas .....	44	15	14	14	14
Transportation services .....	45	423	431	453	471
Communications .....	46	1,309	1,348	1,421	1,477
Telephone and telegraph .....	47	916	936	1,003	1,045
Radio and television .....	48	393	412	418	432
Electric, gas, and sanitary services .....	49	907	882	870	858
<b>Wholesale trade</b> .....	50	<b>6,476</b>	<b>6,560</b>	<b>6,746</b>	<b>6,923</b>
<b>Retail trade</b> .....	51	<b>21,868</b>	<b>22,256</b>	<b>22,636</b>	<b>23,006</b>
<b>Finance, insurance, and real estate</b> .....	52	<b>6,929</b>	<b>7,053</b>	<b>7,256</b>	<b>7,539</b>
Depository institutions .....	53	2,023	2,017	2,031	2,046
Nondepository institutions .....	54	464	514	575	664
Security and commodity brokers .....	55	581	581	630	681
Insurance carriers .....	56	1,500	1,505	1,527	1,576
Insurance agents, brokers, and service .....	57	732	746	767	787
Real estate .....	58	1,410	1,442	1,481	1,535
Holding and other investment offices .....	59	247	248	245	250
<b>Services</b> .....	60	<b>35,172</b>	<b>36,517</b>	<b>38,006</b>	<b>39,545</b>
Hotels and other lodging places .....	61	1,757	1,794	1,833	1,876
Personal services .....	62	1,301	1,318	1,326	1,340
Business services .....	63	6,935	7,485	8,148	8,793
Auto repair, services, and parking .....	64	1,132	1,205	1,248	1,275
Miscellaneous repair services .....	65	374	389	389	395
Motion pictures .....	66	507	539	569	592
Amusement and recreation services .....	67	1,516	1,590	1,664	1,729
Health services .....	68	9,572	9,813	10,038	10,197
Legal services .....	69	1,056	1,064	1,084	1,113
Educational services .....	70	2,073	2,113	2,179	2,262
Social services and membership organizations .....	71	4,618	4,759	4,949	5,154
Social services .....	72	2,435	2,515	2,620	2,750
Membership organizations .....	73	2,183	2,244	2,329	2,404
Other services <sup>2</sup> .....	74	3,050	3,202	3,346	3,539
Private households .....	75	1,281	1,246	1,233	1,280
<b>Government</b> .....	76	<b>21,965</b>	<b>21,935</b>	<b>22,034</b>	<b>22,215</b>
Federal .....	77	5,580	5,387	5,268	5,196
General government .....	78	4,570	4,397	4,276	4,200
Civilian .....	79	2,026	1,951	1,900	1,878
Military <sup>3</sup> .....	80	2,544	2,446	2,376	2,322
Government enterprises .....	81	990	990	992	996
State and local .....	82	16,405	16,548	16,766	17,019
General government .....	83	15,549	15,704	15,933	16,181
Education .....	84	8,388	8,522	8,716	8,896
Other .....	85	7,161	7,182	7,217	7,285
Government enterprises .....	86	856	844	833	838
<b>Rest of the world</b> <sup>4</sup> .....	87	<b>-526</b>	<b>-485</b>	<b>-532</b>	<b>-539</b>

Table 6.5C.—Full-Time Equivalent Employees by Industry

[Thousands]

	Line	1995	1996	1997	1998
<b>Full-time equivalent employees</b> <sup>1</sup> .....	1	<b>111,017</b>	<b>113,300</b>	<b>116,213</b>	<b>119,317</b>
<b>Domestic industries</b> .....	2	<b>111,468</b>	<b>113,716</b>	<b>116,669</b>	<b>119,779</b>
<b>Private industries</b> .....	3	<b>93,133</b>	<b>95,388</b>	<b>98,254</b>	<b>101,229</b>
<b>Agriculture, forestry, and fishing</b> .....	4	<b>1,760</b>	<b>1,789</b>	<b>1,839</b>	<b>1,972</b>
Farms .....	5	744	713	751	754
Agricultural services, forestry, and fishing .....	6	1,016	1,076	1,088	1,218
<b>Mining</b> .....	7	<b>575</b>	<b>571</b>	<b>589</b>	<b>581</b>
Metal mining .....	8	52	54	54	49
Coal mining .....	9	103	97	95	91
Oil and gas extraction .....	10	315	315	333	333
Nonmetallic minerals, except fuels .....	11	105	105	107	108
<b>Construction</b> .....	12	<b>5,180</b>	<b>5,444</b>	<b>5,752</b>	<b>6,074</b>
<b>Manufacturing</b> .....	13	<b>18,190</b>	<b>18,168</b>	<b>18,350</b>	<b>18,513</b>
Durable goods .....	14	10,561	10,664	10,880	11,100
Lumber and wood products .....	15	772	782	792	817
Furniture and fixtures .....	16	502	497	501	523
Stone, clay, and glass products .....	17	530	532	544	558
Primary metal industries .....	18	697	703	705	709
Fabricated metal products .....	19	1,421	1,426	1,461	1,493
Industrial machinery and equipment .....	20	2,051	2,074	2,141	2,181
Electronic and other electric equipment .....	21	1,607	1,645	1,673	1,689
Motor vehicles and equipment .....	22	961	959	975	990
Other transportation equipment .....	23	809	815	850	891
Instruments and related products .....	24	827	842	851	858
Miscellaneous manufacturing industries .....	25	384	389	387	391
Nondurable goods .....	26	7,629	7,504	7,470	7,413
Food and kindred products .....	27	1,642	1,654	1,651	1,648
Tobacco products .....	28	41	40	40	39
Textile mill products .....	29	654	624	612	593
Apparel and other textile products .....	30	919	846	803	745
Paper and allied products .....	31	685	677	674	671
Printing and publishing .....	32	1,450	1,444	1,465	1,478
Chemicals and allied products .....	33	1,027	1,021	1,019	1,023
Petroleum and coal products .....	34	142	138	135	135
Rubber and miscellaneous plastics products .....	35	963	965	982	997
Leather and leather products .....	36	106	95	89	84
<b>Transportation and public utilities</b> .....	37	<b>5,777</b>	<b>5,884</b>	<b>6,037</b>	<b>6,219</b>
Transportation .....	38	3,684	3,783	3,886	4,034
Railroad transportation .....	39	220	211	208	205
Local and interurban passenger transit .....	40	384	402	418	432
Trucking and warehousing <sup>2</sup> .....	41	1,515	1,551	1,596	1,660
Water transportation .....	42	167	166	171	173
Transportation by air <sup>2</sup> .....	43	995	1,043	1,063	1,118
Pipelines, except natural gas .....	44	15	14	14	14
Transportation services .....	45	388	396	416	432
Communications .....	46	1,197	1,229	1,293	1,341
Telephone and telegraph .....	47	838	854	913	949
Radio and television .....	48	359	375	380	392
Electric, gas, and sanitary services .....	49	896	872	858	844
<b>Wholesale trade</b> .....	50	<b>6,201</b>	<b>6,280</b>	<b>6,458</b>	<b>6,627</b>
<b>Retail trade</b> .....	51	<b>18,030</b>	<b>18,383</b>	<b>18,759</b>	<b>19,065</b>
<b>Finance, insurance, and real estate</b> .....	52	<b>6,552</b>	<b>6,637</b>	<b>6,796</b>	<b>7,027</b>
Depository institutions .....	53	1,935	1,920	1,924	1,929
Nondepository institutions .....	54	447	492	548	630
Security and commodity brokers .....	55	532	557	601	646
Insurance carriers .....	56	1,451	1,449	1,463	1,503
Insurance agents, brokers, and service .....	57	697	707	724	739
Real estate .....	58	1,252	1,274	1,302	1,343
Holding and other investment offices .....	59	238	238	234	237
<b>Services</b> .....	60	<b>30,868</b>	<b>32,232</b>	<b>33,674</b>	<b>35,151</b>
Hotels and other lodging places .....	61	1,522	1,561	1,603	1,649
Personal services .....	62	1,140	1,163	1,161	1,176
Business services .....	63	6,372	6,876	7,526	8,181
Auto repair, services, and parking .....	64	1,061	1,136	1,182	1,214
Miscellaneous repair services .....	65	343	358	360	368
Motion pictures .....	66	394	421	447	467
Amusement and recreation services .....	67	1,228	1,294	1,360	1,394
Health services .....	68	8,496	8,778	8,989	9,104
Legal services .....	69	937	945	963	997
Educational services .....	70	1,799	1,844	1,898	1,983
Social services and membership organizations .....	71	3,933	4,065	4,239	4,428
Social services .....	72	2,118	2,199	2,302	2,429
Membership organizations .....	73	1,815	1,866	1,937	1,999
Other services <sup>3</sup> .....	74	2,808	2,963	3,112	3,308
Private households .....	75	835	828	834	882
<b>Government</b> .....	76	<b>18,335</b>	<b>18,328</b>	<b>18,415</b>	<b>18,550</b>
Federal .....	77	4,530	4,378	4,272	4,218
General government .....	78	3,722	3,575	3,477	3,416
Civilian .....	79	1,984	1,913	1,870	1,845
Military <sup>4</sup> .....	80	1,738	1,662	1,607	1,571
Government enterprises .....	81	808	803	795	802
State and local .....	82	13,805	13,950	14,143	14,332
General government .....	83	12,922	13,079	13,282	13,466
Education .....	84	6,769	6,887	7,054	7,184
Other .....	85	6,153	6,192	6,228	6,282
Government enterprises .....	86	883	871	861	866
<b>Rest of the world</b> <sup>5</sup> .....	87	<b>-451</b>	<b>-416</b>	<b>-456</b>	<b>-462</b>

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

3. Includes Coast Guard.

4. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

4. Includes Coast Guard.

5. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.6C.—Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry**  
[Dollars]

	Line	1995	1996	1997	1998
<b>Wage and salary accruals per full-time equivalent employee.</b>	<b>1</b>	<b>30,996</b>	<b>32,040</b>	<b>33,428</b>	<b>35,112</b>
<b>Domestic industries</b>	<b>2</b>	<b>30,911</b>	<b>31,963</b>	<b>33,339</b>	<b>35,021</b>
<b>Private industries</b>	<b>3</b>	<b>30,310</b>	<b>31,384</b>	<b>32,825</b>	<b>34,594</b>
Agriculture, forestry, and fishing	4	18,166	19,324	20,333	20,730
Farms	5	17,891	19,893	20,037	21,516
Agricultural services, forestry, and fishing	6	18,367	18,946	20,537	20,244
<b>Mining</b>	<b>7</b>	<b>46,583</b>	<b>48,680</b>	<b>50,428</b>	<b>52,465</b>
Metal mining	8	48,346	48,500	49,481	51,469
Coal mining	9	46,825	48,742	49,621	50,857
Oil and gas extraction	10	49,648	52,365	54,372	56,571
Nonmetallic minerals, except fuels	11	36,276	37,657	39,346	41,611
<b>Construction</b>	<b>12</b>	<b>30,431</b>	<b>31,631</b>	<b>32,924</b>	<b>34,524</b>
<b>Manufacturing</b>	<b>13</b>	<b>35,779</b>	<b>37,158</b>	<b>38,965</b>	<b>40,928</b>
Durable goods	14	37,660	39,038	40,804	42,715
Lumber and wood products	15	25,110	26,148	27,448	28,272
Furniture and fixtures	16	25,048	26,068	27,641	28,979
Stone, clay, and glass products	17	33,283	34,880	35,708	37,088
Primary metal industries	18	40,067	40,771	42,033	43,080
Fabricated metal products	19	32,927	33,968	35,155	36,292
Industrial machinery and equipment	20	40,063	41,668	44,133	46,454
Electronic and other electric equipment	21	38,922	40,307	42,838	45,840
Motor vehicles and equipment	22	46,658	48,773	49,669	51,908
Other transportation equipment	23	44,611	45,520	47,215	48,776
Instruments and related products	24	44,654	46,859	48,635	51,663
Miscellaneous manufacturing industries	25	28,219	28,776	30,594	32,072
Nondurable goods	26	33,176	34,486	36,286	38,254
Food and kindred products	27	30,139	30,567	31,891	33,506
Tobacco products	28	53,854	54,975	59,450	57,590
Textile mill products	29	23,985	25,019	26,376	27,312
Apparel and other textile products	30	18,800	19,832	20,861	22,180
Paper and allied products	31	39,458	40,718	42,177	43,349
Printing and publishing	32	34,539	35,897	37,427	39,481
Chemicals and allied products	33	51,054	53,303	56,772	60,096
Petroleum and coal products	34	54,739	56,188	60,037	64,215
Rubber and miscellaneous plastics products	35	29,867	30,898	32,253	33,691
Leather and leather products	36	22,321	23,589	25,281	26,345
<b>Transportation and public utilities</b>	<b>37</b>	<b>38,339</b>	<b>39,355</b>	<b>40,897</b>	<b>42,717</b>
Transportation	38	32,349	33,197	34,439	35,621
Railroad transportation	39	51,236	54,706	56,505	58,322
Local and interurban passenger transit	40	20,112	20,811	21,189	21,981
Trucking and warehousing <sup>1</sup>	41	29,591	30,351	31,753	32,934
Water transportation	42	37,856	38,934	40,421	42,341
Transportation by air <sup>1</sup>	43	36,365	37,238	38,705	40,095
Pipelines, except natural gas	44	57,867	58,286	59,929	60,500
Transportation services	45	30,869	31,523	32,805	34,688
Communications	46	48,979	50,496	52,620	56,177
Telephone and telegraph	47	52,274	54,581	56,223	59,544
Radio and television	48	41,287	41,195	43,963	48,026
Electric, gas, and sanitary services	49	48,751	50,367	52,484	55,246
<b>Wholesale trade</b>	<b>50</b>	<b>37,808</b>	<b>39,283</b>	<b>41,166</b>	<b>43,549</b>
<b>Retail trade</b>	<b>51</b>	<b>18,246</b>	<b>18,774</b>	<b>19,496</b>	<b>20,508</b>
<b>Finance, insurance, and real estate</b>	<b>52</b>	<b>41,661</b>	<b>45,268</b>	<b>48,176</b>	<b>52,210</b>
Depository institutions	53	33,891	36,201	38,255	40,976
Nondepository institutions	54	40,991	43,226	46,535	52,437
Security and commodity brokers	55	97,570	114,948	118,606	127,467
Insurance carriers	56	41,467	43,732	46,002	48,878
Insurance agents, brokers, and service	57	37,819	39,652	41,974	43,547
Real estate	58	28,288	29,810	31,936	34,882
Holding and other investment offices	59	63,899	68,357	75,855	84,262
<b>Services</b>	<b>60</b>	<b>29,084</b>	<b>29,791</b>	<b>31,118</b>	<b>32,746</b>
Hotels and other lodging places	61	20,049	20,705	21,537	22,696
Personal services	62	17,704	18,267	19,330	20,279
Business services	63	25,927	27,724	29,651	32,224
Auto repair, services, and parking	64	22,512	23,073	23,797	24,860
Miscellaneous repair services	65	28,117	29,170	30,214	31,717
Motion pictures	66	36,571	37,052	39,685	40,833
Amusement and recreation services	67	23,678	24,474	25,477	27,183
Health services	68	34,088	34,598	35,531	36,820
Legal services	69	57,289	50,636	57,042	59,740
Educational services	70	24,339	25,213	26,187	27,230
Social services and membership organizations	71	19,849	20,373	20,759	21,289
Social services	72	17,927	18,403	19,970	19,637
Membership organizations	73	22,092	22,696	22,886	23,297
Other services <sup>2</sup>	74	45,637	47,098	49,035	51,582
Private households	75	13,848	14,112	14,067	15,467
<b>Government</b>	<b>76</b>	<b>33,962</b>	<b>34,974</b>	<b>36,082</b>	<b>37,349</b>
Federal	77	38,541	40,101	41,511	42,628
General government	78	37,650	39,190	40,288	41,587
Civilian	79	42,619	44,587	45,517	47,144
Military <sup>3</sup>	80	31,977	32,978	34,205	35,060
Government enterprises	81	42,646	44,156	46,860	47,061
State and local	82	32,460	33,365	34,442	35,796
General government	83	32,338	33,242	34,307	35,666
Education	84	32,221	33,176	34,133	35,503
Other	85	32,467	33,314	34,505	35,852
Government enterprises	86	34,248	35,220	36,516	37,812
<b>Rest of the world</b>	<b>87</b>				

**Table 6.7C.—Self-Employed Persons by Industry Group**  
[Thousands]

	Line	1995	1996	1997	1998
<b>Self-employed persons<sup>1</sup></b>	<b>1</b>	<b>10,514</b>	<b>10,524</b>	<b>10,544</b>	<b>10,232</b>
Agriculture, forestry, and fishing	2	1,620	1,549	1,482	1,366
Farms	3	1,224	1,114	1,063	951
Agricultural services, forestry, and fishing	4	396	435	419	415
Mining	5	16	15	14	20
Construction	6	1,470	1,506	1,502	1,529
Manufacturing	7	436	408	424	431
Durable goods	8	255	247	254	255
Nondurable goods	9	181	161	170	176
Transportation and public utilities	10	395	434	436	429
Wholesale trade	11	354	307	277	292
Retail trade	12	1,432	1,468	1,499	1,354
Finance, insurance, and real estate	13	659	673	628	609
Services	14	4,132	4,164	4,282	4,202

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

1. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.  
2. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.  
3. Includes Coast Guard.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.8C.—Persons Engaged in Production by Industry**  
[Thousands]

	Line	1995	1996	1997	1998
<b>Persons engaged in production</b> <sup>1</sup> .....	1	<b>121,531</b>	<b>123,824</b>	<b>126,757</b>	<b>129,549</b>
<b>Domestic industries</b> .....	2	<b>121,982</b>	<b>124,240</b>	<b>127,213</b>	<b>130,011</b>
<b>Private industries</b> .....	3	<b>103,647</b>	<b>105,912</b>	<b>108,798</b>	<b>111,461</b>
<b>Agriculture, forestry, and fishing</b> .....	4	<b>3,380</b>	<b>3,338</b>	<b>3,321</b>	<b>3,338</b>
Farms .....	5	1,968	1,827	1,814	1,705
Agricultural services, forestry, and fishing .....	6	1,412	1,511	1,507	1,633
<b>Mining</b> .....	7	<b>591</b>	<b>586</b>	<b>603</b>	<b>601</b>
Metal mining .....	8	53	56	54	49
Coal mining .....	9	104	97	95	93
Oil and gas extraction .....	10	326	326	345	349
Nonmetallic minerals, except fuels .....	11	108	107	109	110
<b>Construction</b> .....	12	<b>6,650</b>	<b>6,950</b>	<b>7,254</b>	<b>7,603</b>
<b>Manufacturing</b> .....	13	<b>18,626</b>	<b>18,576</b>	<b>18,774</b>	<b>18,944</b>
Durable goods .....	14	10,816	10,911	11,134	11,355
Lumber and wood products .....	15	862	856	862	896
Furniture and fixtures .....	16	525	521	530	544
Stone, clay, and glass products .....	17	547	561	563	569
Primary metal industries .....	18	700	706	706	710
Fabricated metal products .....	19	1,442	1,447	1,481	1,514
Industrial machinery and equipment .....	20	2,084	2,096	2,173	2,216
Electronic and other electric equipment .....	21	1,616	1,655	1,682	1,699
Motor vehicles and equipment .....	22	963	961	977	997
Other transportation equipment .....	23	816	820	855	902
Instruments and related products .....	24	835	849	860	864
Miscellaneous manufacturing industries .....	25	426	439	445	444
Nondurable goods .....	26	7,810	7,665	7,640	7,589
Food and kindred products .....	27	1,659	1,664	1,676	1,672
Tobacco products .....	28	41	40	40	39
Textile mill products .....	29	661	632	620	600
Apparel and other textile products .....	30	950	880	830	775
Paper and allied products .....	31	687	678	677	672
Printing and publishing .....	32	1,560	1,535	1,562	1,578
Chemicals and allied products .....	33	1,032	1,025	1,023	1,028
Petroleum and coal products .....	34	142	138	135	136
Rubber and miscellaneous plastics products .....	35	968	971	988	1,004
Leather and leather products .....	36	110	102	89	85
<b>Transportation and public utilities</b> .....	37	<b>6,172</b>	<b>6,318</b>	<b>6,473</b>	<b>6,648</b>
Transportation .....	38	4,041	4,181	4,284	4,433
Railroad transportation .....	39	220	211	208	205
Local and interurban passenger transit .....	40	432	445	481	486
Trucking and warehousing <sup>2</sup> .....	41	1,776	1,853	1,879	1,954
Water transportation .....	42	178	174	179	185
Transportation by air <sup>2</sup> .....	43	1,001	1,050	1,068	1,124
Pipelines, except natural gas .....	44	15	14	14	14
Transportation services .....	45	419	434	455	465
Communications .....	46	1,221	1,259	1,324	1,365
Telephone and telegraph .....	47	852	873	938	963
Radio and television .....	48	369	386	386	402
Electric, gas, and sanitary services .....	49	910	878	865	850
<b>Wholesale trade</b> .....	50	<b>6,555</b>	<b>6,587</b>	<b>6,735</b>	<b>6,919</b>
<b>Retail trade</b> .....	51	<b>19,462</b>	<b>19,851</b>	<b>20,258</b>	<b>20,419</b>
<b>Finance, insurance, and real estate</b> .....	52	<b>7,211</b>	<b>7,310</b>	<b>7,424</b>	<b>7,636</b>
Depository institutions .....	53	1,938	1,923	1,925	1,933
Nondepository institutions .....	54	467	507	564	645
Security and commodity brokers .....	55	620	646	679	732
Insurance carriers .....	56	1,451	1,449	1,463	1,503
Insurance agents, brokers, and service .....	57	854	871	875	880
Real estate .....	58	1,643	1,676	1,684	1,706
Holding and other investment offices .....	59	238	238	234	237
<b>Services</b> .....	60	<b>35,000</b>	<b>36,396</b>	<b>37,956</b>	<b>39,353</b>
Hotels and other lodging places .....	61	1,583	1,620	1,665	1,703
Personal services .....	62	1,769	1,798	1,789	1,804
Business services .....	63	7,096	7,651	8,261	9,000
Auto repair, services, and parking .....	64	1,363	1,481	1,511	1,522
Miscellaneous repair services .....	65	586	569	582	591
Motion pictures .....	66	555	583	610	644
Amusement and recreation services .....	67	1,310	1,400	1,485	1,496
Health services .....	68	8,902	9,167	9,402	9,503
Legal services .....	69	1,170	1,145	1,200	1,231
Educational services .....	70	1,913	1,962	2,003	2,092
Social services and membership organizations .....	71	4,484	4,618	4,816	4,991
Social services .....	72	2,669	2,752	2,879	2,992
Membership organizations .....	73	1,815	1,866	1,937	1,999
Other services <sup>3</sup> .....	74	3,434	3,574	3,798	3,894
Private households .....	75	835	828	834	882
<b>Government</b> .....	76	<b>18,335</b>	<b>18,328</b>	<b>18,415</b>	<b>18,550</b>
Federal .....	77	4,530	4,378	4,272	4,218
General government .....	78	3,722	3,575	3,477	3,416
Civilian .....	79	1,984	1,913	1,870	1,845
Military .....	80	1,738	1,662	1,607	1,571
Government enterprises .....	81	808	803	795	802
State and local .....	82	13,805	13,950	14,143	14,332
General government .....	83	12,922	13,079	13,282	13,466
Education .....	84	6,769	6,887	7,054	7,184
Other .....	85	6,153	6,192	6,228	6,282
Government enterprises .....	86	883	871	861	866
<b>Rest of the world</b> <sup>5</sup> .....	87	<b>-451</b>	<b>-416</b>	<b>-456</b>	<b>-462</b>

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. Reflects the reclassification of air couriers from trucking and warehousing to transportation by air.

3. Consists of museums, botanical and zoological gardens; engineering and management services; and services, not elsewhere classified.

4. Includes Coast Guard.

5. Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.9C.—Hours Worked by Full-Time and Part-Time Employees by Industry Group**  
[Millions of hours]

	Line	1995	1996	1997	1998
<b>Hours worked by full-time and part-time employees</b> .....	1	<b>209,918</b>	<b>212,892</b>	<b>219,331</b>	<b>225,050</b>
<b>Domestic industries</b> .....	2	<b>211,074</b>	<b>213,881</b>	<b>220,415</b>	<b>226,149</b>
<b>Private industries</b> .....	3	<b>177,870</b>	<b>180,738</b>	<b>187,149</b>	<b>192,643</b>
Agriculture, forestry, and fishing .....	4	3,630	3,655	3,822	3,938
Farms .....	5	1,820	1,741	1,832	1,841
Agricultural services, forestry, and fishing .....	6	1,810	1,914	1,990	2,097
Mining .....	7	1,298	1,301	1,336	1,277
Construction .....	8	10,587	11,063	11,737	12,392
Manufacturing .....	9	36,524	36,436	37,041	37,207
Durable goods .....	10	21,261	21,462	22,062	22,320
Nondurable goods .....	11	15,263	14,974	14,979	14,887
Transportation and public utilities .....	12	11,839	12,030	12,288	12,592
Transportation .....	13	7,622	7,856	8,005	8,195
Communications .....	14	2,430	2,462	2,575	2,709
Electric, gas, and sanitary services .....	15	1,787	1,712	1,708	1,688
Wholesale trade .....	16	12,133	12,055	12,415	12,741
Retail trade .....	17	32,569	32,937	33,842	34,581
Finance, insurance, and real estate .....	18	11,917	12,066	12,713	13,291
Services .....	19	57,373	59,195	61,955	64,624
<b>Government</b> .....	20	<b>33,204</b>	<b>33,143</b>	<b>33,266</b>	<b>33,506</b>
General government .....	21	29,765	29,728	29,864	30,086
Government enterprises .....	22	3,439	3,415	3,402	3,420
<b>Rest of the world</b> <sup>1</sup> .....	23	<b>-1,156</b>	<b>-989</b>	<b>-1,084</b>	<b>-1,099</b>

1. Beginning with 1993, includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.10C.—Employer Contributions for Social Insurance by Industry Group**  
[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Employer contributions for social insurance</b> .....	1	<b>264,453</b>	<b>275,425</b>	<b>290,149</b>	<b>305,996</b>
<b>Domestic industries</b> .....	2	<b>264,453</b>	<b>275,425</b>	<b>290,149</b>	<b>305,996</b>
<b>Private industries</b> .....	3	<b>223,126</b>	<b>233,535</b>	<b>247,336</b>	<b>261,495</b>
Agriculture, forestry, and fishing .....	4	2,773	2,893	2,974	3,067
Mining .....	5	2,197	2,246	2,382	2,377
Construction .....	6	14,265	15,074	16,073	17,295
Manufacturing .....	7	53,618	54,524	57,018	58,629
Durable goods .....	8	33,108	33,751	35,494	36,712
Nondurable goods .....	9	20,510	20,773	21,524	21,917
Transportation and public utilities .....	10	19,200	19,971	20,978	22,162
Transportation .....	11	11,626	12,051	12,590	13,298
Communications .....	12	4,353	4,638	5,048	5,468
Electric, gas, and sanitary services .....	13	3,221	3,282	3,340	3,396
Wholesale trade .....	14	18,422	19,144	20,321	21,533
Retail trade .....	15	27,501	28,304	29,287	30,505
Finance, insurance, and real estate .....	16	19,717	21,467	23,394	25,592
Services .....	17	65,433	69,912	74,909	80,335
<b>Government</b> .....	18	<b>41,327</b>	<b>41,890</b>	<b>42,813</b>	<b>44,501</b>
<b>Rest of the world</b> .....	19	.....	.....	.....	.....

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.11C.—Other Labor Income by Industry Group and by Type

[Millions of dollars]

	Line	1995	1996	1997	1998
Other labor income .....	1	496,964	490,018	500,876	515,679
By industry group					
Domestic industries .....	2	496,964	490,018	500,876	515,679
Private industries .....	3	336,813	323,287	330,666	343,129
Agriculture, forestry, and fishing .....	4	2,253	2,352	2,376	2,406
Mining .....	5	3,519	3,323	3,406	3,424
Construction .....	6	21,238	20,926	21,732	21,963
Manufacturing .....	7	108,891	92,794	95,571	98,568
Durable goods .....	8	73,128	57,986	60,700	63,049
Nondurable goods .....	9	35,763	34,808	34,871	35,519
Transportation and public utilities .....	10	34,427	33,480	33,713	34,564
Transportation .....	11	19,256	18,895	18,976	19,383
Communications .....	12	8,781	8,554	8,811	9,249
Electric, gas, and sanitary services .....	13	6,390	6,031	5,926	5,932
Wholesale trade .....	14	23,129	22,925	24,056	25,310
Retail trade .....	15	25,561	24,857	25,153	25,133
Finance, insurance, and real estate .....	16	30,153	29,885	30,962	33,401
Services .....	17	87,642	92,745	93,697	98,360
Government .....	18	160,151	166,731	170,210	172,550
Rest of the world .....	19				
By type					
Employer contributions to pension and welfare funds .....	20	494,582	487,485	498,205	512,718
Pension and profit-sharing .....	21	185,999	177,985	185,814	186,967
Private pension and profit-sharing .....	22	85,439	71,306	76,544	78,435
Publicly administered government employee retirement plans .....	23	100,560	106,679	109,270	108,532
Federal civilian <sup>1</sup> .....	24	35,690	36,622	38,544	39,139
Federal military <sup>2</sup> .....	25	23,154	26,876	26,670	26,293
State and local .....	26	41,716	43,181	44,056	43,100
Private welfare funds .....	27	308,583	309,500	312,391	325,751
Group insurance .....	28	266,033	267,156	270,933	284,675
Group health insurance .....	29	256,621	257,159	260,654	274,298
Group life insurance .....	30	9,482	9,997	10,279	10,377
Workers' compensation .....	31	39,879	39,798	38,968	38,758
Supplemental unemployment .....	32	2,601	2,546	2,490	2,318
Other <sup>3</sup> .....	33	2,382	2,533	2,671	2,961
Addenda:					
Benefits paid by pension and welfare funds .....	34	637,250	663,710	706,206	747,128
Pension and profit-sharing .....	35	322,073	344,857	377,573	402,849
Private pension and profit-sharing .....	36	188,400	203,514	225,281	241,051
Publicly administered government employee retirement plans .....	37	133,673	141,343	152,292	161,798
Federal civilian <sup>1</sup> .....	38	40,068	41,499	44,049	45,743
Federal military <sup>2</sup> .....	39	28,111	29,174	30,596	31,446
State and local .....	40	65,494	70,670	77,647	84,609
Private welfare funds .....	41	315,177	318,853	328,633	344,279
Group insurance .....	42	280,466	283,183	293,465	308,061
Group health insurance .....	43	264,449	266,179	276,360	290,792
Group life insurance .....	44	16,017	17,004	17,105	18,269
Workers' compensation .....	45	33,257	33,038	32,646	32,618
Supplemental unemployment .....	46	1,454	2,632	2,522	2,600
Personal contributions to publicly administered government employee retirement plans .....	47	27,589	29,192	30,738	32,027
Federal civilian .....	48	8,395	8,917	9,311	9,544
State and local .....	49	19,194	20,275	21,427	22,483

1. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, Thrift Savings Fund, and several small retirement programs.

2. Includes the Coast Guard.

3. Consists of judicial fees paid to jurors and to witnesses, compensation of prison inmates, and marriage fees paid to justices of the peace.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.12C.—Nonfarm Proprietors' Income by Industry Group

[Millions of dollars]

	Line	1995	1996	1997	1998
Nonfarm proprietors' income .....	1	447,760	475,987	504,219	532,237
Agricultural services, forestry, and fishing .....	2	7,847	6,796	7,762	8,745
Mining .....	3	7,128	7,826	9,712	9,971
Construction .....	4	56,072	59,857	61,894	66,252
Manufacturing .....	5	30,359	27,555	26,433	27,613
Durable goods .....	6	13,297	11,903	11,664	12,700
Nondurable goods .....	7	17,062	15,652	14,769	14,919
Transportation and public utilities .....	8	37,477	41,588	43,630	43,928
Transportation .....	9	15,895	16,338	17,419	18,849
Communications .....	10	10,498	10,965	10,862	9,403
Electric, gas, and sanitary services .....	11	11,084	14,285	15,349	15,676
Wholesale trade .....	12	13,987	14,704	13,390	14,980
Retail trade .....	13	41,105	42,936	45,159	46,417
Finance, insurance, and real estate .....	14	49,829	61,408	70,345	74,382
Services .....	15	203,956	213,317	225,894	239,943
Hotels and other lodging places .....	16	2,248	2,707	2,188	2,636
Personal services .....	17	15,151	14,863	16,102	16,792
Business services .....	18	45,604	50,520	56,654	60,694
Auto repair, services, and parking .....	19	10,053	9,931	9,936	10,861
Miscellaneous repair services .....	20	5,333	4,942	4,852	5,540
Motion pictures .....	21	5,033	5,192	4,025	4,211
Amusement and recreation services .....	22	7,418	7,442	6,864	7,687
Health services .....	23	50,061	50,526	50,146	51,169
Legal services .....	24	33,605	36,268	39,255	41,946
Other <sup>1</sup> .....	25	29,450	30,926	36,272	38,407

1. Consists of educational services; social services; museums, botanical and zoological gardens; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and miscellaneous services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.13C.—Noncorporate Capital Consumption Allowances by Industry Group

[Millions of dollars]

	Line	1995	1996	1997	1998
Noncorporate capital consumption allowances .....	1	198,523	211,374	229,947	243,671
Agriculture, forestry, and fishing .....	2	16,813	17,726	18,834	19,916
Farms .....	3	14,625	15,403	16,228	17,117
Agricultural services, forestry, and fishing .....	4	2,188	2,324	2,606	
Mining .....	5	5,970	5,886	6,657	7,261
Construction .....	6	5,278	5,811	6,415	6,898
Manufacturing .....	7	6,260	8,610	9,871	10,527
Durable goods .....	8	3,214	5,315	6,107	6,524
Nondurable goods .....	9	3,046	3,296	3,764	4,003
Transportation and public utilities .....	10	14,601	18,710	21,983	22,402
Transportation .....	11	4,799	5,353	6,257	6,681
Communications .....	12	6,392	10,034	12,249	12,147
Electric, gas, and sanitary services .....	13	3,409	3,322	3,477	3,575
Wholesale trade .....	14	2,016	1,760	2,289	2,445
Retail trade .....	15	7,761	8,165	8,449	8,564
Finance, insurance, and real estate .....	16	109,909	114,261	121,490	129,979
Finance and insurance .....	17	2,476	2,782	3,603	3,879
Real estate .....	18	107,432	111,479	117,887	126,101
Owner-occupied nonfarm housing .....	19	46,271	48,805	52,130	55,799
Other .....	20	61,161	62,674	65,757	70,301
Services .....	21	29,916	30,445	33,959	35,678
Hotels and other lodging places .....	22	4,057	4,186	4,461	
Personal services .....	23	1,532	1,658	1,585	
Business services .....	24	9,320	9,106	10,793	
Auto repair, services, and parking .....	25	2,479	2,304	3,139	
Miscellaneous repair services .....	26	512	543	489	
Motion pictures .....	27	852	432	430	
Amusement and recreation services .....	28	1,145	1,418	1,647	
Health services .....	29	4,110	4,605	4,788	
Legal services .....	30	1,732	1,962	1,922	
Other <sup>1</sup> .....	31	4,176	4,231	4,704	

1. Consists of educational services; social services; museums, botanical and zoological gardens; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.14C.—Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and Industry Group**

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Inventory valuation adjustment to nonfarm incomes ...</b>	<b>1</b>	<b>-19,753</b>	<b>2,667</b>	<b>7,873</b>	<b>22,148</b>
<b>Corporate business .....</b>	<b>2</b>	<b>-18,284</b>	<b>3,071</b>	<b>7,353</b>	<b>20,913</b>
Mining .....	3	-271	-418	166	734
Construction .....	4	-86	-152	-25	60
Manufacturing .....	5	-6,453	5,370	3,189	12,445
Durable goods .....	6	264	5,790	2,260	8,112
Nondurable goods .....	7	-6,717	-420	929	4,333
Transportation and public utilities .....	8	-100	-631	912	1,387
Transportation .....	9	-210	-549	568	956
Communications .....	10	106	144	214	330
Electric, gas, and sanitary services .....	11	4	-226	130	101
Wholesale trade .....	12	-6,159	1,013	2,263	5,934
Retail trade .....	13	-3,338	-1,908	758	495
Other .....	14	-1,877	-203	90	-142
<b>Noncorporate business .....</b>	<b>15</b>	<b>-1,469</b>	<b>-404</b>	<b>520</b>	<b>1,235</b>
Mining .....	16	-31	-75	23	100
Construction .....	17	-15	-30	-5	13
Manufacturing .....	18	-167	156	41	359
Durable goods .....	19	17	169	40	258
Nondurable goods .....	20	-184	-13	1	101
Wholesale trade .....	21	-232	46	121	316
Retail trade .....	22	-455	-296	80	146
Other .....	23	-569	-205	260	301

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.15C.—Net Interest by Industry Group**

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Net interest .....</b>	<b>1</b>	<b>389,821</b>	<b>386,277</b>	<b>412,490</b>	<b>435,665</b>
<b>Domestic industries .....</b>	<b>2</b>	<b>456,994</b>	<b>464,506</b>	<b>511,364</b>	<b>540,345</b>
Agriculture, forestry, and fishing .....	3	9,981	10,162	10,756	11,027
Mining .....	4	1,806	1,913	2,148	2,331
Construction .....	5	363	535	659	900
Manufacturing .....	6	48,884	42,576	44,570	44,598
Durable goods .....	7	12,002	6,913	8,823	6,989
Nondurable goods .....	8	36,882	35,664	35,748	37,609
Transportation and public utilities .....	9	42,286	43,745	47,299	50,562
Transportation .....	10	6,609	6,419	6,991	7,527
Communications .....	11	13,389	14,678	16,802	17,871
Electric, gas, and sanitary services .....	12	22,288	22,649	23,506	25,164
Wholesale trade .....	13	9,036	8,559	11,739	12,261
Retail trade .....	14	14,925	15,946	16,598	17,831
Finance, insurance, and real estate .....	15	315,801	325,696	360,785	382,427
Finance .....	16	-12,409	-3,521	12,985	21,458
Real estate .....	17	343,006	350,608	368,904	385,446
Other .....	18	-14,795	-21,391	-21,104	-24,478
Services .....	19	13,913	15,373	16,810	18,410
<b>Rest of the world .....</b>	<b>20</b>	<b>-67,174</b>	<b>-78,228</b>	<b>-98,874</b>	<b>-104,681</b>
Receipts from the rest of the world .....	21	102,139	103,181	121,103	135,014
Less: Payments to the rest of the world .....	22	169,313	181,409	219,977	239,695

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

**Table 6.16C.—Corporate Profits by Industry Group**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Corporate profits with inventory valuation and capital consumption adjustments.</b>	<b>1</b>	<b>668.8</b>	<b>754.0</b>	<b>838.5</b>	<b>848.4</b>	<b>892.7</b>	<b>804.4</b>	<b>832.0</b>	<b>863.2</b>	<b>854.3</b>	<b>858.4</b>	<b>849.4</b>	<b>846.8</b>	<b>839.0</b>	<b>886.9</b>	<b>880.5</b>	<b>884.1</b>	<b>919.4</b>
<b>Domestic industries .....</b>	<b>2</b>	<b>576.8</b>	<b>653.2</b>	<b>730.4</b>	<b>748.4</b>	<b>789.4</b>	<b>702.4</b>	<b>719.0</b>	<b>753.5</b>	<b>746.7</b>	<b>750.6</b>	<b>742.0</b>	<b>760.2</b>	<b>740.7</b>	<b>782.6</b>	<b>777.1</b>	<b>776.0</b>	<b>821.9</b>
Financial .....	3	134.3	144.1	167.3	171.7	186.6	158.9	165.0	170.0	175.2	176.3	173.0	169.5	168.0	185.4	177.6	182.0	201.5
Nonfinancial .....	4	442.5	509.1	563.1	576.7	602.8	543.5	553.9	583.5	571.6	574.3	569.0	590.7	572.7	597.2	599.5	594.0	620.3
<b>Rest of the world .....</b>	<b>5</b>	<b>92.0</b>	<b>100.9</b>	<b>108.1</b>	<b>100.0</b>	<b>103.3</b>	<b>101.9</b>	<b>113.1</b>	<b>109.8</b>	<b>107.6</b>	<b>107.8</b>	<b>107.4</b>	<b>86.6</b>	<b>98.3</b>	<b>104.3</b>	<b>103.3</b>	<b>108.1</b>	<b>97.5</b>
Receipts from the rest of the world .....	6	128.4	140.6	159.7	148.4	166.2	155.1	163.1	166.6	153.9	154.9	154.9	137.1	146.8	157.0	164.1	169.5	174.0
Less: Payments to the rest of the world .....	7	36.3	39.8	51.6	48.4	62.8	53.2	50.1	56.9	46.3	47.1	47.5	50.5	48.5	52.7	60.8	61.4	76.5
<b>Corporate profits with inventory valuation adjustment.</b>	<b>8</b>	<b>650.2</b>	<b>729.4</b>	<b>803.2</b>	<b>802.8</b>	<b>835.6</b>	<b>772.6</b>	<b>797.7</b>	<b>827.0</b>	<b>815.5</b>	<b>818.4</b>	<b>805.6</b>	<b>799.9</b>	<b>787.4</b>	<b>831.4</b>	<b>822.2</b>	<b>827.1</b>	<b>861.4</b>
<b>Domestic industries .....</b>	<b>9</b>	<b>558.2</b>	<b>628.6</b>	<b>695.1</b>	<b>702.8</b>	<b>732.2</b>	<b>670.7</b>	<b>684.7</b>	<b>717.3</b>	<b>708.0</b>	<b>710.5</b>	<b>698.2</b>	<b>713.2</b>	<b>689.1</b>	<b>727.1</b>	<b>718.9</b>	<b>719.0</b>	<b>763.9</b>
Financial .....	10	154.3	165.3	184.2	191.3	208.1	176.6	181.9	186.5	191.8	194.9	192.2	189.5	188.6	205.3	198.3	203.9	224.9
Federal Reserve banks .....	11	22.2	21.8	23.3	24.6	25.6	22.6	23.0	23.6	24.2	24.5	24.4	24.7	24.3	24.5	25.5	28.1	
Other .....	12	132.1	143.5	160.9	166.7	182.5	154.0	158.9	162.9	167.7	170.4	167.8	164.8	163.9	180.9	173.7	178.4	196.8
Nonfinancial .....	13	403.8	463.3	510.9	511.5	524.2	494.0	502.8	530.7	516.1	515.6	506.0	523.7	500.6	521.9	520.6	515.1	539.0
Manufacturing .....	14	166.1	181.2	185.6	168.4	165.6	179.0	186.6	195.4	181.4	170.8	169.2	171.9	161.7	171.0	167.8	163.1	160.3
Durable goods .....	15	77.6	87.0	93.3	95.1	98.6	84.1	92.1	104.4	92.6	87.3	89.7	97.2	106.3	100.5	100.7	94.4	99.0
Primary metal industries .....	16	6.9	5.4	5.1	5.4	.9	4.3	4.9	6.0	5.4	6.1	5.4	5.0	5.0	1.7	1.2	.4	.5
Fabricated metal products .....	17	11.8	14.4	16.7	17.3	18.9	15.6	16.2	18.0	17.2	15.1	17.0	19.9	17.0	19.4	19.0	19.4	17.6
Industrial machinery and equipment .....	18	12.9	15.0	13.5	14.6	17.9	9.5	13.6	16.4	14.7	8.8	14.6	15.7	19.4	16.6	18.6	17.1	19.3
Electronic and other electric equipment .....	19	21.4	20.2	22.1	18.2	20.7	21.7	21.6	24.4	20.6	18.3	16.2	16.9	21.4	20.5	19.6	20.8	21.9
Motor vehicles and equipment .....	20	-3	3.7	4.9	7.5	10.2	4.8	3.3	7.4	4.1	7.8	5.7	6.6	9.8	10.7	10.4	9.5	10.1
Other .....	21	24.9	28.4	30.9	32.2	30.1	28.2	32.5	32.2	30.5	31.2	30.9	33.1	33.7	31.6	32.0	27.2	29.5
Nondurable goods .....	22	88.5	94.2	92.3	73.3	66.9	94.9	94.5	91.1	88.8	83.5	79.5	74.7	55.5	70.5	67.0	68.7	61.4
Food and kindred products .....	23	26.7	21.6	22.1	17.0	16.0	21.8	21.1	21.3	24.5	19.5	20.1	21.3	7.1	17.2	18.6	18.7	9.2
Chemicals and allied products .....	24	26.7	25.5	26.0	20.6	19.9	25.9	25.6	27.0	25.5	24.6	18.8	19.0	20.0	25.1	20.8	17.4	16.2
Petroleum and coal products .....	25	5.5	13.3	16.0	8.3	1.5	17.3	18.1	15.3	13.1	11.3	11.0	6.8	4.1	-9	-3	3.6	3.7
Other .....	26	29.5	33.7	28.2	27.3	29.6	29.9	29.7	27.4	25.7	28.1	29.5	27.5	24.2	29.0	28.0	29.0	32.2
Transportation and public utilities .....	27	85.8	91.4	104.7	109.0	116.3	100.1	101.8	108.2	108.8	110.9	105.0	113.0	106.9	111.9	107.9	117.3	128.0
Transportation .....	28	11.4	15.6	18.5	19.4	18.1	18.0	18.6	19.1	18.3	19.0	18.9	20.1	19.7	18.3	17.2	17.7	19.3
Communications .....	29	33.7	35.2	47.4	49.3	55.4	42.0	44.3	52.1	51.2	51.6	47.8	51.2	46.8	52.2	52.5	56.4	60.7
Electric, gas, and sanitary services .....	30	40.7	40.6	38.8	40.2	42.7	40.1	38.8	37.0	39.3	40.3	38.4	41.7	40.5	41.5	38.2	43.2	48.0
Wholesale trade .....	31	29.4	42.6	46.8	47.2	42.4	48.9	48.0	47.4	42.8	47.9	50.1	49.7	41.2	43.4	44.3	39.1	42.8
Retail trade .....	32	44.1	52.9	63.7	69.8	72.9	62.4	60.9	66.1	65.4	71.0	69.7	69.3	69.0	75.7	75.4	67.7	72.6
Other .....	33	78.5	95.2	110.1	117.1	127.1	103.6	105.5	113.6	117.8	115.0	111.9	119.9	121.7	119.8	125.2	127.9	135.3
<b>Rest of the world .....</b>	<b>34</b>	<b>92.0</b>	<b>100.9</b>	<b>108.1</b>	<b>100.0</b>	<b>103.3</b>	<b>101.9</b>	<b>113.1</b>	<b>109.8</b>	<b>107.6</b>	<b>107.8</b>	<b>107.4</b>	<b>86.6</b>	<b>98.3</b>	<b>104.3</b>	<b>103.3</b>	<b>108.1</b>	<b>97.5</b>

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.

Table 6.17C.—Corporate Profits Before Tax by Industry  
(Millions of dollars)

	Line	1995	1996	1997	1998
<b>Corporate profits before tax</b> .....	1	<b>668,454</b>	<b>726,345</b>	<b>795,880</b>	<b>781,897</b>
<b>Domestic industries</b> .....	2	<b>576,442</b>	<b>625,492</b>	<b>687,793</b>	<b>681,863</b>
<b>Agriculture, forestry, and fishing</b> .....	3	<b>1,842</b>	<b>2,950</b>	<b>3,400</b>	<b>3,725</b>
Farms .....	4	561	1,358	.....	.....
Agricultural services, forestry, and fishing .....	5	1,281	1,592	.....	.....
<b>Mining</b> .....	6	<b>4,517</b>	<b>8,124</b>	<b>11,030</b>	<b>5,234</b>
Metal mining .....	7	509	860	.....	.....
Coal mining .....	8	176	577	.....	.....
Oil and gas extraction .....	9	2,872	7,492	.....	.....
Nonmetallic minerals, except fuels .....	10	960	915	.....	.....
<b>Construction</b> .....	11	<b>17,265</b>	<b>21,932</b>	<b>24,506</b>	<b>25,807</b>
<b>Manufacturing</b> .....	12	<b>172,518</b>	<b>175,789</b>	<b>182,426</b>	<b>155,955</b>
Durable goods .....	13	77,298	81,184	91,027	87,027
Lumber and wood products .....	14	5,970	3,138	.....	.....
Furniture and fixtures .....	15	2,259	2,963	.....	.....
Stone, clay, and glass products .....	16	4,811	4,390	.....	.....
Primary metal industries .....	17	7,585	4,846	.....	.....
Fabricated metal products .....	18	12,557	14,184	.....	.....
Industrial machinery and equipment .....	19	11,079	11,860	.....	.....
Electronic and other electric equipment .....	20	20,302	18,640	.....	.....
Motor vehicles and equipment .....	21	73	3,750	.....	.....
Other transportation equipment .....	22	4,282	6,996	.....	.....
Instruments and related products .....	23	4,578	6,927	.....	.....
Miscellaneous manufacturing industries .....	24	3,802	3,490	.....	.....
Nondurable goods .....	25	95,220	94,605	91,399	68,928
Food and kindred products .....	26	27,953	22,178	.....	.....
Tobacco products .....	27	1,749	1,791	.....	.....
Textile mill products .....	28	1,920	2,150	.....	.....
Apparel and other textile products .....	29	2,491	2,420	.....	.....
Paper and allied products .....	30	13,494	8,457	.....	.....
Printing and publishing .....	31	9,163	11,891	.....	.....
Chemicals and allied products .....	32	28,057	25,838	.....	.....
Petroleum and coal products .....	33	5,916	14,531	.....	.....
Rubber and miscellaneous plastics products .....	34	4,018	5,068	.....	.....
Leather and leather products .....	35	459	281	.....	.....
<b>Transportation and public utilities</b> .....	36	<b>85,894</b>	<b>92,023</b>	<b>103,816</b>	<b>107,567</b>
Transportation .....	37	11,613	16,157	17,963	18,462
Railroad transportation .....	38	3,184	3,025	.....	.....
Local and interurban passenger transit .....	39	423	584	.....	.....
Trucking and warehousing .....	40	3,595	4,445	.....	.....
Water transportation .....	41	444	662	.....	.....
Transportation by air .....	42	2,166	5,168	.....	.....
Pipelines, except natural gas .....	43	788	772	.....	.....
Transportation services .....	44	1,013	1,501	.....	.....
Communications .....	45	33,604	35,012	47,189	49,004
Telephone and telegraph .....	46	30,543	34,562	.....	.....
Radio and television .....	47	3,061	450	.....	.....
Electric, gas, and sanitary services .....	48	40,677	40,854	38,664	40,101
<b>Wholesale trade</b> .....	49	<b>35,546</b>	<b>41,588</b>	<b>44,495</b>	<b>41,308</b>
<b>Retail trade</b> .....	50	<b>47,471</b>	<b>54,806</b>	<b>62,936</b>	<b>69,256</b>
<b>Finance, insurance, and real estate</b> .....	51	<b>160,062</b>	<b>171,827</b>	<b>193,541</b>	<b>203,207</b>
Depository institutions .....	52	99,679	99,677	.....	.....
Federal Reserve banks .....	53	22,202	21,784	.....	.....
Commercial and mutual depository institutions .....	54	77,477	77,893	.....	.....
Nondepository institutions .....	55	19,594	22,356	.....	.....
Security and commodity brokers .....	56	1,806	5,121	.....	.....
Insurance carriers .....	57	24,444	28,529	.....	.....
Insurance agents, brokers, and service .....	58	4,129	4,453	.....	.....
Real estate .....	59	1,674	3,369	.....	.....
Holding and other investment offices .....	60	8,736	8,322	.....	.....
<b>Services</b> .....	61	<b>51,327</b>	<b>56,453</b>	<b>61,643</b>	<b>69,804</b>
Hotels and other lodging places .....	62	2,072	2,544	.....	.....
Personal services .....	63	2,510	2,327	.....	.....
Business services .....	64	18,917	20,679	.....	.....
Auto repair, services, and parking .....	65	170	368	.....	.....
Miscellaneous repair services .....	66	996	1,236	.....	.....
Motion pictures .....	67	395	155	.....	.....
Amusement and recreation services .....	68	1,315	2,439	.....	.....
Other services .....	69	25,742	27,015	.....	.....
Health services .....	70	15,198	15,477	.....	.....
Legal services .....	71	2,892	3,044	.....	.....
Educational services .....	72	823	677	.....	.....
Other <sup>1</sup> .....	73	6,829	7,817	.....	.....
<b>Rest of the world</b> <sup>2</sup> .....	74	<b>92,012</b>	<b>100,853</b>	<b>108,087</b>	<b>100,034</b>
Receipts from the rest of the world .....	75	128,354	140,623	159,713	148,425
Less: Payments to the rest of the world .....	76	36,342	39,770	51,626	48,391

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 75), net of corresponding payments (line 76).

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.18C.—Federal, State, and Local Corporate Profits Tax Liability by Industry  
(Millions of dollars)

	Line	1995	1996	1997	1998
<b>Corporate profits tax liability</b> .....	1	<b>210,976</b>	<b>223,645</b>	<b>238,254</b>	<b>240,240</b>
<b>Domestic industries</b> .....	2	<b>210,976</b>	<b>223,645</b>	<b>238,254</b>	<b>240,240</b>
<b>Agriculture, forestry, and fishing</b> .....	3	<b>668</b>	<b>736</b>	<b>721</b>	<b>693</b>
Farms .....	4	440	488	.....	.....
Agricultural services, forestry, and fishing .....	5	228	248	.....	.....
<b>Mining</b> .....	6	<b>1,314</b>	<b>1,539</b>	<b>2,359</b>	<b>986</b>
Metal mining .....	7	383	124	.....	.....
Coal mining .....	8	137	189	.....	.....
Oil and gas extraction .....	9	522	944	.....	.....
Nonmetallic minerals, except fuels .....	10	272	282	.....	.....
<b>Construction</b> .....	11	<b>2,700</b>	<b>3,171</b>	<b>3,462</b>	<b>2,714</b>
<b>Manufacturing</b> .....	12	<b>65,617</b>	<b>70,608</b>	<b>75,124</b>	<b>68,114</b>
Durable goods .....	13	30,805	34,309	37,681	39,029
Lumber and wood products .....	14	1,687	791	.....	.....
Furniture and fixtures .....	15	742	912	.....	.....
Stone, clay, and glass products .....	16	1,382	1,425	.....	.....
Primary metal industries .....	17	2,118	1,616	.....	.....
Fabricated metal products .....	18	3,166	3,671	.....	.....
Industrial machinery and equipment .....	19	4,623	5,627	.....	.....
Electronic and other electric equipment .....	20	8,636	9,817	.....	.....
Motor vehicles and equipment .....	21	2,347	3,193	.....	.....
Other transportation equipment .....	22	2,091	3,036	.....	.....
Instruments and related products .....	23	2,527	3,006	.....	.....
Miscellaneous manufacturing industries .....	24	1,486	1,215	.....	.....
Nondurable goods .....	25	34,812	36,299	37,443	29,085
Food and kindred products .....	26	7,890	8,028	.....	.....
Tobacco products .....	27	1,058	1,018	.....	.....
Textile mill products .....	28	625	704	.....	.....
Apparel and other textile products .....	29	835	842	.....	.....
Paper and allied products .....	30	3,354	2,270	.....	.....
Printing and publishing .....	31	3,559	4,590	.....	.....
Chemicals and allied products .....	32	12,394	11,689	.....	.....
Petroleum and coal products .....	33	4,007	5,980	.....	.....
Rubber and miscellaneous plastics products .....	34	936	1,087	.....	.....
Leather and leather products .....	35	154	91	.....	.....
<b>Transportation and public utilities</b> .....	36	<b>30,601</b>	<b>31,654</b>	<b>31,268</b>	<b>30,812</b>
Transportation .....	37	4,242	4,898	5,416	5,325
Railroad transportation .....	38	1,107	1,106	.....	.....
Local and interurban passenger transit .....	39	59	69	.....	.....
Trucking and warehousing .....	40	1,243	1,364	.....	.....
Water transportation .....	41	287	248	.....	.....
Transportation by air .....	42	986	1,557	.....	.....
Pipelines, except natural gas .....	43	292	292	.....	.....
Transportation services .....	44	268	262	.....	.....
Communications .....	45	12,294	13,352	11,957	11,829
Telephone and telegraph .....	46	10,567	12,513	.....	.....
Radio and television .....	47	1,727	839	.....	.....
Electric, gas, and sanitary services .....	48	14,065	13,404	13,895	13,658
<b>Wholesale trade</b> .....	49	<b>9,416</b>	<b>10,548</b>	<b>10,318</b>	<b>9,345</b>
<b>Retail trade</b> .....	50	<b>12,503</b>	<b>14,012</b>	<b>15,806</b>	<b>17,187</b>
<b>Finance, insurance, and real estate</b> .....	51	<b>77,610</b>	<b>79,131</b>	<b>85,485</b>	<b>94,617</b>
Depository institutions .....	52	49,080	44,517	.....	.....
Federal Reserve banks .....	53	23,389	20,083	.....	.....
Commercial and mutual depository institutions .....	54	25,691	24,434	.....	.....
Nondepository institutions .....	55	4,530	4,959	.....	.....
Security and commodity brokers .....	56	3,435	3,798	.....	.....
Insurance carriers .....	57	17,187	19,193	.....	.....
Insurance agents, brokers, and service .....	58	866	911	.....	.....
Real estate .....	59	1,090	1,796	.....	.....
Holding and other investment offices .....	60	1,422	2,957	.....	.....
<b>Services</b> .....	61	<b>10,547</b>	<b>12,246</b>	<b>13,711</b>	<b>15,772</b>
Hotels and other lodging places .....	62	637	730	.....	.....
Personal services .....	63	456	367	.....	.....
Business services .....	64	3,898	4,915	.....	.....
Auto repair, services, and parking .....	65	263	305	.....	.....
Miscellaneous repair services .....	66	134	165	.....	.....
Motion pictures .....	67	231	339	.....	.....
Amusement and recreation services .....	68	578	834	.....	.....
Other services .....	69	4,350	4,591	.....	.....
Health services .....	70	2,948	3,017	.....	.....
Legal services .....	71	207	215	.....	.....
Educational services .....	72	122	126	.....	.....
Other <sup>1</sup> .....	73	1,073	1,233	.....	.....
<b>Rest of the world</b> .....	74	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).



Table 6.19C.—Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Corporate profits after tax</b> .....	1	<b>457,478</b>	<b>502,700</b>	<b>557,626</b>	<b>541,657</b>
<b>Domestic industries</b> .....	2	<b>365,466</b>	<b>401,847</b>	<b>449,539</b>	<b>441,623</b>
<b>Agriculture, forestry, and fishing</b> .....	3	<b>1,174</b>	<b>2,214</b>	<b>2,679</b>	<b>3,032</b>
Farms .....	4	121	870	.....	.....
Agricultural services, forestry, and fishing .....	5	1,053	1,344	.....	.....
<b>Mining</b> .....	6	<b>3,203</b>	<b>6,585</b>	<b>8,671</b>	<b>4,248</b>
Metal mining .....	7	126	-984	.....	.....
Coal mining .....	8	39	388	.....	.....
Oil and gas extraction .....	9	2,350	6,548	.....	.....
Nonmetallic minerals, except fuels .....	10	688	633	.....	.....
<b>Construction</b> .....	11	<b>14,565</b>	<b>18,761</b>	<b>21,044</b>	<b>23,093</b>
<b>Manufacturing</b> .....	12	<b>106,901</b>	<b>105,181</b>	<b>107,302</b>	<b>87,841</b>
Durable goods .....	13	46,493	46,875	53,346	47,998
Lumber and wood products .....	14	4,283	2,347	.....	.....
Furniture and fixtures .....	15	1,517	2,051	.....	.....
Stone, clay, and glass products .....	16	3,429	2,965	.....	.....
Primary metal industries .....	17	5,467	3,230	.....	.....
Fabricated metal products .....	18	9,391	10,513	.....	.....
Industrial machinery and equipment .....	19	6,456	6,233	.....	.....
Electronic and other electric equipment .....	20	11,666	8,823	.....	.....
Motor vehicles and equipment .....	21	-2,274	557	.....	.....
Other transportation equipment .....	22	2,191	3,960	.....	.....
Instruments and related products .....	23	2,051	3,921	.....	.....
Miscellaneous manufacturing industries .....	24	2,316	2,275	.....	.....
Nondurable goods .....	25	60,408	58,306	53,956	39,843
Food and kindred products .....	26	20,063	14,150	.....	.....
Tobacco products .....	27	691	773	.....	.....
Textile mill products .....	28	1,295	1,446	.....	.....
Apparel and other textile products .....	29	1,656	1,578	.....	.....
Paper and allied products .....	30	10,140	6,187	.....	.....
Printing and publishing .....	31	5,604	7,301	.....	.....
Chemicals and allied products .....	32	15,663	14,149	.....	.....
Petroleum and coal products .....	33	1,909	8,551	.....	.....
Rubber and miscellaneous plastics products .....	34	3,082	3,981	.....	.....
Leather and leather products .....	35	305	190	.....	.....
<b>Transportation and public utilities</b> .....	36	<b>55,293</b>	<b>60,369</b>	<b>72,548</b>	<b>76,755</b>
Transportation .....	37	7,371	11,259	12,547	13,137
Railroad transportation .....	38	2,077	1,919	.....	.....
Local and interurban passenger transit .....	39	364	515	.....	.....
Trucking and warehousing .....	40	2,352	3,081	.....	.....
Water transportation .....	41	157	414	.....	.....
Transportation by air .....	42	1,180	3,611	.....	.....
Pipelines, except natural gas .....	43	496	480	.....	.....
Transportation services .....	44	745	1,239	.....	.....
Communications .....	45	21,310	21,660	35,232	37,175
Telephone and telegraph .....	46	19,976	22,049	.....	.....
Radio and television .....	47	1,334	-389	.....	.....
Electric, gas, and sanitary services .....	48	26,612	27,450	24,769	26,443
<b>Wholesale trade</b> .....	49	<b>26,130</b>	<b>31,040</b>	<b>34,177</b>	<b>31,963</b>
<b>Retail trade</b> .....	50	<b>34,968</b>	<b>40,794</b>	<b>47,130</b>	<b>52,069</b>
<b>Finance, insurance, and real estate</b> .....	51	<b>82,452</b>	<b>92,696</b>	<b>108,056</b>	<b>108,590</b>
Depository institutions .....	52	50,599	55,160	.....	.....
Federal Reserve banks .....	53	-1,187	1,701	.....	.....
Commercial and mutual depository institutions .....	54	51,786	53,459	.....	.....
Nondepository institutions .....	55	15,064	17,323	.....	.....
Security and commodity brokers .....	56	-1,629	397	.....	.....
Insurance carriers .....	57	7,257	9,336	.....	.....
Insurance agents, brokers, and service .....	58	3,263	3,542	.....	.....
Real estate .....	59	584	1,573	.....	.....
Holding and other investment offices .....	60	7,314	5,365	.....	.....
<b>Services</b> .....	61	<b>40,780</b>	<b>44,207</b>	<b>47,932</b>	<b>54,032</b>
Hotels and other lodging places .....	62	1,435	1,814	.....	.....
Personal services .....	63	2,054	1,960	.....	.....
Business services .....	64	15,019	15,764	.....	.....
Auto repair, services, and parking .....	65	-93	63	.....	.....
Miscellaneous repair services .....	66	862	1,071	.....	.....
Motion pictures .....	67	-626	-494	.....	.....
Amusement and recreation services .....	68	737	1,605	.....	.....
Other services .....	69	21,392	22,424	.....	.....
Health services .....	70	12,250	12,460	.....	.....
Legal services .....	71	2,685	2,829	.....	.....
Educational services .....	72	701	551	.....	.....
Other <sup>1</sup> .....	73	5,756	6,584	.....	.....
<b>Rest of the world <sup>2</sup></b> .....	74	<b>92,012</b>	<b>100,853</b>	<b>108,087</b>	<b>100,034</b>
Receipts from the rest of the world .....	75	128,354	140,623	159,713	148,425
Less: Payments to the rest of the world .....	76	36,342	39,770	51,626	48,391

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 75), net of corresponding payments (line 76).

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.20C.—Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Net corporate dividends</b> .....	1	<b>254,207</b>	<b>297,711</b>	<b>333,690</b>	<b>348,595</b>
<b>Domestic industries</b> .....	2	<b>221,634</b>	<b>257,325</b>	<b>284,758</b>	<b>314,647</b>
<b>Agriculture, forestry, and fishing</b> .....	3	<b>1,825</b>	<b>1,838</b>	<b>2,412</b>	<b>2,584</b>
Farms .....	4	1,083	1,014	.....	.....
Agricultural services, forestry, and fishing .....	5	742	824	.....	.....
<b>Mining</b> .....	6	<b>3,588</b>	<b>3,436</b>	<b>4,273</b>	<b>4,055</b>
Metal mining .....	7	746	504	.....	.....
Coal mining .....	8	361	426	.....	.....
Oil and gas extraction .....	9	1,989	1,893	.....	.....
Nonmetallic minerals, except fuels .....	10	492	613	.....	.....
<b>Construction</b> .....	11	<b>6,791</b>	<b>7,786</b>	<b>10,229</b>	<b>10,940</b>
<b>Manufacturing</b> .....	12	<b>61,390</b>	<b>68,331</b>	<b>75,844</b>	<b>96,373</b>
Durable goods .....	13	21,634	22,167	27,081	34,702
Lumber and wood products .....	14	1,677	1,400	.....	.....
Furniture and fixtures .....	15	646	557	.....	.....
Stone, clay, and glass products .....	16	953	1,293	.....	.....
Primary metal industries .....	17	1,806	1,446	.....	.....
Fabricated metal products .....	18	3,687	4,407	.....	.....
Industrial machinery and equipment .....	19	1,828	428	.....	.....
Electronic and other electric equipment .....	20	3,072	5,080	.....	.....
Motor vehicles and equipment .....	21	4,079	3,185	.....	.....
Other transportation equipment .....	22	844	1,446	.....	.....
Instruments and related products .....	23	2,227	1,643	.....	.....
Miscellaneous manufacturing industries .....	24	815	1,282	.....	.....
Nondurable goods .....	25	39,756	46,164	48,763	61,671
Food and kindred products .....	26	9,802	14,797	.....	.....
Tobacco products .....	27	-600	-1,048	.....	.....
Textile mill products .....	28	941	991	.....	.....
Apparel and other textile products .....	29	1,091	1,068	.....	.....
Paper and allied products .....	30	2,864	3,666	.....	.....
Printing and publishing .....	31	3,493	5,621	.....	.....
Chemicals and allied products .....	32	14,734	16,324	.....	.....
Petroleum and coal products .....	33	5,806	3,242	.....	.....
Rubber and miscellaneous plastics products .....	34	1,507	1,409	.....	.....
Leather and leather products .....	35	118	94	.....	.....
<b>Transportation and public utilities</b> .....	36	<b>45,065</b>	<b>47,306</b>	<b>46,807</b>	<b>48,766</b>
Transportation .....	37	5,304	5,956	6,127	5,789
Railroad transportation .....	38	2,176	1,579	.....	.....
Local and interurban passenger transit .....	39	92	125	.....	.....
Trucking and warehousing .....	40	1,360	1,751	.....	.....
Water transportation .....	41	326	488	.....	.....
Transportation by air .....	42	344	442	.....	.....
Pipelines, except natural gas .....	43	359	403	.....	.....
Transportation services .....	44	647	1,168	.....	.....
Communications .....	45	19,873	22,300	22,213	23,892
Telephone and telegraph .....	46	18,788	20,868	.....	.....
Radio and television .....	47	1,085	1,432	.....	.....
Electric, gas, and sanitary services .....	48	19,888	19,050	18,467	19,085
<b>Wholesale trade</b> .....	49	<b>13,136</b>	<b>15,371</b>	<b>16,775</b>	<b>17,536</b>
<b>Retail trade</b> .....	50	<b>16,911</b>	<b>16,925</b>	<b>19,048</b>	<b>20,402</b>
<b>Finance, insurance, and real estate</b> .....	51	<b>49,876</b>	<b>68,157</b>	<b>77,776</b>	<b>81,590</b>
Depository institutions .....	52	20,351	28,808	.....	.....
Federal Reserve banks .....	53	231	256	.....	.....
Commercial and mutual depository institutions .....	54	20,120	28,552	.....	.....
Nondepository institutions .....	55	5,750	4,277	.....	.....
Security and commodity brokers .....	56	2,184	3,104	.....	.....
Insurance carriers .....	57	12,988	13,932	.....	.....
Insurance agents, brokers, and service .....	58	2,626	3,372	.....	.....
Real estate .....	59	6,337	8,380	.....	.....
Holding and other investment offices .....	60	-360	6,284	.....	.....
<b>Services</b> .....	61	<b>23,052</b>	<b>28,175</b>	<b>31,594</b>	<b>32,397</b>
Hotels and other lodging places .....	62	960	935	.....	.....
Personal services .....	63	999	972	.....	.....
Business services .....	64	9,125	10,263	.....	.....
Auto repair, services, and parking .....	65	529	657	.....	.....
Miscellaneous repair services .....	66	380	350	.....	.....
Motion pictures .....	67	367	1,073	.....	.....
Amusement and recreation services .....	68	1,476	2,625	.....	.....
Other services .....	69	9,216	11,300	.....	.....
Health services .....	70	4,442	4,989	.....	.....
Legal services .....	71	957	1,156	.....	.....
Educational services .....	72	302	253	.....	.....
Other <sup>1</sup> .....	73	3,515	4,902	.....	.....
<b>Rest of the world</b> .....	74	<b>32,573</b>	<b>40,386</b>	<b>48,932</b>	<b>33,948</b>
Receipts from the rest of the world <sup>2</sup> .....	75	58,420	68,975	80,082	69,305
Less: Payments to the rest of the world <sup>3</sup> .....	76	25,847	28,589	31,150	35,357

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.

3. Consists of (1) payments by U.S. corporations of dividends to foreign residents, plus (2) earnings distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.21C.—Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Undistributed corporate profits</b> .....	1	<b>203,271</b>	<b>204,989</b>	<b>223,936</b>	<b>193,062</b>
<b>Domestic industries</b> .....	2	<b>143,832</b>	<b>144,522</b>	<b>164,781</b>	<b>126,976</b>
<b>Agriculture, forestry, and fishing</b> .....	3	<b>-651</b>	<b>376</b>	<b>267</b>	<b>448</b>
Farms .....	4	-962	-144	.....	.....
Agricultural services, forestry, and fishing .....	5	311	520	.....	.....
<b>Mining</b> .....	6	<b>-385</b>	<b>3,149</b>	<b>4,398</b>	<b>189</b>
Metal mining .....	7	-620	-1,488	.....	.....
Coal mining .....	8	-322	-38	.....	.....
Oil and gas extraction .....	9	361	4,655	.....	.....
Nonmetallic minerals, except fuels .....	10	196	20	.....	.....
<b>Construction</b> .....	11	<b>7,774</b>	<b>10,975</b>	<b>10,815</b>	<b>12,153</b>
<b>Manufacturing</b> .....	12	<b>45,511</b>	<b>36,850</b>	<b>31,458</b>	<b>-8,532</b>
Durable goods .....	13	24,859	24,708	26,265	13,296
Lumber and wood products .....	14	2,606	947	.....	.....
Furniture and fixtures .....	15	871	1,494	.....	.....
Stone, clay, and glass products .....	16	2,476	1,672	.....	.....
Primary metal industries .....	17	3,661	1,784	.....	.....
Fabricated metal products .....	18	5,704	6,106	.....	.....
Industrial machinery and equipment .....	19	4,628	5,805	.....	.....
Electronic and other electric equipment .....	20	8,594	3,743	.....	.....
Motor vehicles and equipment .....	21	-6,353	-2,628	.....	.....
Other transportation equipment .....	22	1,347	2,514	.....	.....
Instruments and related products .....	23	-176	2,278	.....	.....
Miscellaneous manufacturing industries .....	24	1,501	993	.....	.....
Nondurable goods .....	25	20,652	12,142	5,193	-21,828
Food and kindred products .....	26	10,261	-647	.....	.....
Tobacco products .....	27	1,291	1,821	.....	.....
Textile mill products .....	28	354	455	.....	.....
Apparel and other textile products .....	29	565	510	.....	.....
Paper and allied products .....	30	7,276	2,521	.....	.....
Printing and publishing .....	31	2,111	1,680	.....	.....
Chemicals and allied products .....	32	929	-2,175	.....	.....
Petroleum and coal products .....	33	-3,897	5,309	.....	.....
Rubber and miscellaneous plastics products .....	34	1,575	2,572	.....	.....
Leather and leather products .....	35	187	96	.....	.....
<b>Transportation and public utilities</b> .....	36	<b>10,228</b>	<b>13,063</b>	<b>25,741</b>	<b>27,989</b>
Transportation .....	37	2,067	5,303	6,420	7,348
Railroad transportation .....	38	-99	340	.....	.....
Local and interurban passenger transit .....	39	272	390	.....	.....
Trucking and warehousing .....	40	992	1,330	.....	.....
Water transportation .....	41	-169	-74	.....	.....
Transportation by air .....	42	836	3,169	.....	.....
Pipelines, except natural gas .....	43	137	77	.....	.....
Transportation services .....	44	98	71	.....	.....
Communications .....	45	1,437	-640	13,019	13,283
Telephone and telegraph .....	46	1,188	1,181	.....	.....
Radio and television .....	47	249	-1,821	.....	.....
Electric, gas, and sanitary services .....	48	6,724	8,400	6,302	7,358
<b>Wholesale trade</b> .....	49	<b>12,994</b>	<b>15,669</b>	<b>17,402</b>	<b>14,427</b>
<b>Retail trade</b> .....	50	<b>18,057</b>	<b>23,869</b>	<b>28,082</b>	<b>31,667</b>
<b>Finance, insurance, and real estate</b> .....	51	<b>32,576</b>	<b>24,539</b>	<b>30,280</b>	<b>27,000</b>
Depository institutions .....	52	30,248	26,352	.....	.....
Federal Reserve banks .....	53	-1,418	1,445	.....	.....
Commercial and mutual depository institutions .....	54	31,666	24,907	.....	.....
Nondepository institutions .....	55	9,314	13,120	.....	.....
Security and commodity brokers .....	56	-3,813	-2,781	.....	.....
Insurance carriers .....	57	-5,731	-4,596	.....	.....
Insurance agents, brokers, and service .....	58	637	170	.....	.....
Real estate .....	59	-5,753	-6,807	.....	.....
Holding and other investment offices .....	60	7,674	-919	.....	.....
<b>Services</b> .....	61	<b>17,728</b>	<b>16,032</b>	<b>16,338</b>	<b>21,635</b>
Hotels and other lodging places .....	62	475	879	.....	.....
Personal services .....	63	1,055	988	.....	.....
Business services .....	64	5,894	5,501	.....	.....
Auto repair, services, and parking .....	65	-622	-594	.....	.....
Miscellaneous repair services .....	66	482	721	.....	.....
Motion pictures .....	67	-993	-1,567	.....	.....
Amusement and recreation services .....	68	-739	-1,020	.....	.....
Other services .....	69	12,176	11,124	.....	.....
Health services .....	70	7,808	7,471	.....	.....
Legal services .....	71	1,728	1,673	.....	.....
Educational services .....	72	399	298	.....	.....
Other <sup>1</sup> .....	73	2,241	1,682	.....	.....
<b>Rest of the world</b> .....	74	<b>59,439</b>	<b>60,467</b>	<b>59,155</b>	<b>66,086</b>
Receipts from the rest of the world <sup>2</sup> .....	75	69,934	71,648	79,631	79,120
Less: Payments to the rest of the world <sup>3</sup> .....	76	10,495	11,181	20,476	13,034

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

2. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.

3. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6.22C.—Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	1995	1996	1997	1998
<b>Corporate capital consumption allowances</b> .....	1	<b>530,744</b>	<b>568,072</b>	<b>614,037</b>	<b>662,486</b>
<b>Agriculture, forestry, and fishing</b> .....	2	<b>4,795</b>	<b>4,939</b>	<b>4,985</b>	<b>5,495</b>
Farms .....	3	3,193	3,198	.....	.....
Agricultural services, forestry, and fishing .....	4	1,602	1,741	.....	.....
<b>Mining</b> .....	5	<b>9,406</b>	<b>9,860</b>	<b>11,619</b>	<b>13,005</b>
Metal mining .....	6	1,471	1,373	.....	.....
Coal mining .....	7	1,268	1,216	.....	.....
Oil and gas extraction .....	8	5,353	5,636	.....	.....
Nonmetallic minerals, except fuels .....	9	1,314	1,635	.....	.....
<b>Construction</b> .....	10	<b>10,850</b>	<b>12,064</b>	<b>13,595</b>	<b>14,825</b>
<b>Manufacturing</b> .....	11	<b>188,851</b>	<b>204,984</b>	<b>213,791</b>	<b>227,344</b>
Durable goods .....	12	107,442	117,387	126,256	134,276
Lumber and wood products .....	13	3,837	3,898	.....	.....
Furniture and fixtures .....	14	1,146	1,286	.....	.....
Stone, clay, and glass products .....	15	3,773	3,803	.....	.....
Primary metal industries .....	16	6,812	6,707	.....	.....
Fabricated metal products .....	17	7,044	8,004	.....	.....
Industrial machinery and equipment .....	18	11,007	10,296	.....	.....
Electronic and other electric equipment .....	19	26,218	30,230	.....	.....
Motor vehicles and equipment .....	20	32,147	36,813	.....	.....
Other transportation equipment .....	21	7,624	7,334	.....	.....
Instruments and related products .....	22	5,518	6,088	.....	.....
Miscellaneous manufacturing industries .....	23	2,316	2,928	.....	.....
Nondurable goods .....	24	81,409	87,597	87,535	93,068
Food and kindred products .....	25	10,327	16,053	.....	.....
Tobacco products .....	26	1,620	2,039	.....	.....
Textile mill products .....	27	2,940	2,867	.....	.....
Apparel and other textile products .....	28	1,324	1,501	.....	.....
Paper and allied products .....	29	9,380	9,096	.....	.....
Printing and publishing .....	30	4,877	5,343	.....	.....
Chemicals and allied products .....	31	20,801	23,493	.....	.....
Petroleum and coal products .....	32	25,261	22,493	.....	.....
Rubber and miscellaneous plastics products .....	33	4,322	4,404	.....	.....
Leather and leather products .....	34	557	212	.....	.....
<b>Transportation and public utilities</b> .....	35	<b>112,732</b>	<b>111,809</b>	<b>116,667</b>	<b>126,897</b>
Transportation .....	36	28,879	29,912	31,098	33,804
Railroad transportation .....	37	4,989	4,789	.....	.....
Local and interurban passenger transit .....	38	725	852	.....	.....
Trucking and warehousing .....	39	10,131	10,570	.....	.....
Water transportation .....	40	1,691	1,577	.....	.....
Transportation by air .....	41	9,127	9,725	.....	.....
Pipelines, except natural gas .....	42	64	131	.....	.....
Transportation services .....	43	2,152	2,268	.....	.....
Communications .....	44	43,576	45,052	49,563	53,900
Telephone and telegraph .....	45	36,922	38,555	.....	.....
Radio and television .....	46	6,654	6,497	.....	.....
Electric, gas, and sanitary services .....	47	40,277	36,485	36,006	39,193
<b>Wholesale trade</b> .....	48	<b>41,786</b>	<b>46,827</b>	<b>52,661</b>	<b>56,268</b>
<b>Retail trade</b> .....	49	<b>35,725</b>	<b>40,077</b>	<b>43,444</b>	<b>47,389</b>
<b>Finance, insurance, and real estate</b> .....	50	<b>66,184</b>	<b>70,050</b>	<b>82,394</b>	<b>89,964</b>
Depository institutions .....	51	31,412	34,671	.....	.....
Federal Reserve banks .....	52	245	256	.....	.....
Commercial and mutual depository institutions .....	53	31,167	34,415	.....	.....
Nondepository institutions .....	54	5,821	6,696	.....	.....
Security and commodity brokers .....	55	1,769	2,604	.....	.....
Insurance carriers .....	56	14,133	13,825	.....	.....
Insurance agents, brokers, and service .....	57	936	1,029	.....	.....
Real estate .....	58	8,405	8,641	.....	.....
Holding and other investment offices .....	59	3,708	2,584	.....	.....
<b>Services</b> .....	60	<b>60,415</b>	<b>67,462</b>	<b>74,881</b>	<b>81,299</b>
Hotels and other lodging places .....	61	3,543	4,294	.....	.....
Personal services .....	62	1,801	1,775	.....	.....
Business services .....	63	23,671	29,417	.....	.....
Auto repair, services, and parking .....	64	12,155	12,427	.....	.....
Miscellaneous repair services .....	65	751	809	.....	.....
Motion pictures .....	66	649	787	.....	.....
Amusement and recreation services .....	67	3,303	2,566	.....	.....
Other services .....	68	14,542	15,387	.....	.....
Health services .....	69	7,760	7,741	.....	.....
Legal services .....	70	735	834	.....	.....
Educational services .....	71	383	513	.....	.....
Other <sup>1</sup> .....	72	5,664	6,299	.....	.....

1. Consists of social services; membership organizations; engineering and management services, except for commercial research and testing services and for management and public relations; and services, not elsewhere classified.

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

## 7. Quantity and Price Indexes

**Table 7.1.—Quantity and Price Indexes for Gross Domestic Product**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product:</b>																		
Current dollars .....	1	94.72	100.00	106.24	112.12	118.47	104.00	105.71	107.06	108.19	110.21	111.14	112.60	114.52	116.12	117.06	119.00	121.69
Chain-type quantity index .....	2	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Chain-type price index .....	3	98.10	100.00	101.91	103.11	104.55	101.33	101.77	102.11	102.44	102.68	102.96	103.30	103.51	104.03	104.37	104.65	105.16
Implicit price deflator .....	4	98.10	100.00	101.91	103.11	104.61	101.34	101.78	102.10	102.42	102.62	102.93	103.31	103.57	104.07	104.43	104.71	105.21
<b>Personal consumption expenditures:</b>																		
Current dollars .....	5	94.87	100.00	105.48	111.67	119.47	103.69	104.37	106.33	107.52	109.11	111.05	112.45	114.06	116.29	118.39	120.36	122.85
Chain-type quantity index .....	6	96.91	100.00	103.43	108.48	114.25	102.13	102.52	104.12	104.96	106.45	108.04	109.10	110.35	112.10	113.50	114.86	116.52
Chain-type price index .....	7	97.90	100.00	101.98	102.93	104.57	101.53	101.81	102.13	102.44	102.51	102.79	103.07	103.37	103.74	104.32	104.79	105.43
Implicit price deflator .....	8	97.90	100.00	101.98	102.93	104.58	101.53	101.81	102.13	102.44	102.50	102.78	103.07	103.36	103.74	104.31	104.79	105.43
<b>Durable goods:</b>																		
Current dollars .....	9	95.66	100.00	104.28	113.26	123.06	103.18	101.83	105.74	106.37	110.17	112.56	113.05	117.25	119.88	121.92	123.58	126.87
Chain-type quantity index .....	10	94.66	100.00	106.63	118.66	132.32	104.15	103.76	108.64	109.98	114.35	117.42	118.62	124.26	127.95	130.76	133.21	137.35
Chain-type price index .....	11	101.06	100.00	97.79	95.45	93.00	99.05	98.12	97.31	96.70	96.32	95.83	95.29	94.34	93.67	93.22	92.75	92.35
Implicit price deflator .....	12	101.06	100.00	97.79	95.45	93.00	99.06	98.14	97.33	96.72	96.35	95.85	95.31	94.36	93.69	93.24	92.77	92.37
<b>Nondurable goods:</b>																		
Current dollars .....	13	95.12	100.00	104.30	108.56	117.09	103.59	103.37	104.97	105.27	106.39	108.08	109.05	110.73	113.58	115.93	117.78	121.08
Chain-type quantity index .....	14	97.14	100.00	102.92	107.07	112.84	102.22	102.17	103.60	103.67	105.13	106.85	107.49	108.80	111.15	112.05	113.04	115.12
Chain-type price index .....	15	97.93	100.00	101.35	101.40	103.76	101.34	101.17	101.32	101.55	101.20	101.15	101.46	101.78	102.19	103.47	104.20	105.18
Implicit price deflator .....	16	97.93	100.00	101.35	101.40	103.77	101.33	101.17	101.32	101.55	101.20	101.15	101.45	101.77	102.19	103.47	104.19	105.18
<b>Services:</b>																		
Current dollars .....	17	94.59	100.00	106.33	112.95	119.98	103.85	105.40	107.16	108.91	110.30	112.28	114.08	115.13	116.97	118.95	121.04	122.95
Chain-type quantity index .....	18	97.26	100.00	103.06	107.26	111.59	101.68	102.44	103.50	104.63	105.59	106.85	108.09	108.50	109.61	111.01	112.36	113.38
Chain-type price index .....	19	97.25	100.00	103.17	105.31	107.51	102.14	102.90	103.54	104.10	104.47	105.09	105.56	106.12	106.72	107.16	107.73	108.45
Implicit price deflator .....	20	97.25	100.00	103.17	105.31	107.52	102.13	102.89	103.54	104.09	104.47	105.08	105.55	106.11	106.71	107.16	107.73	108.44
<b>Gross private domestic investment:</b>																		
Current dollars .....	21	92.04	100.00	111.35	123.22	130.58	106.79	112.03	112.33	114.24	121.86	120.30	123.55	127.17	128.30	127.58	131.57	134.86
Chain-type quantity index .....	22	91.79	100.00	111.51	124.52	131.79	106.75	112.18	112.47	114.66	123.24	121.76	124.82	128.26	129.41	128.74	132.90	136.11
Chain-type price index .....	23	100.29	100.00	99.84	98.96	98.79	99.95	99.80	99.89	99.74	99.18	98.93	98.89	98.85	98.87	98.78	98.70	98.80
Implicit price deflator .....	24	100.28	100.00	99.85	98.95	99.08	100.04	99.86	99.88	99.63	98.88	98.80	98.98	98.98	99.14	99.10	99.00	99.08
<b>Fixed investment:</b>																		
Current dollars .....	25	91.59	100.00	108.47	120.40	130.13	105.06	107.16	110.36	111.27	116.71	119.92	120.53	124.43	127.26	129.28	131.46	132.50
Chain-type quantity index .....	26	91.46	100.00	108.52	121.37	131.15	105.07	107.25	110.33	111.43	117.44	120.95	121.55	125.55	128.30	130.37	132.54	133.40
Chain-type price index .....	27	100.14	100.00	99.95	99.20	99.22	100.00	99.92	100.03	99.86	99.38	99.15	99.16	99.11	99.19	99.17	99.19	99.32
Implicit price deflator .....	28	100.14	100.00	99.95	99.20	99.22	100.00	99.92	100.03	99.86	99.38	99.15	99.16	99.11	99.19	99.17	99.19	99.32
<b>Nonresidential:</b>																		
Current dollars .....	29	91.73	100.00	109.64	121.33	129.72	105.93	108.15	112.04	112.45	118.50	121.27	120.87	124.67	126.74	128.46	131.37	132.31
Chain-type quantity index .....	30	90.89	100.00	110.71	124.80	135.17	106.50	109.05	113.18	114.09	121.03	124.54	124.56	129.06	131.49	133.74	137.23	138.23
Chain-type price index .....	31	100.93	100.00	99.04	97.22	95.97	99.45	99.17	98.98	98.56	97.90	97.36	97.03	96.60	96.38	96.04	95.72	95.71
Implicit price deflator .....	32	100.93	100.00	99.04	97.22	95.97	99.46	99.18	98.99	98.57	97.91	97.37	97.04	96.60	96.39	96.05	95.73	95.72
<b>Structures:</b>																		
Current dollars .....	33	90.95	100.00	112.93	121.25	121.50	110.04	110.16	114.60	116.94	118.87	121.77	120.78	123.56	122.12	121.12	120.94	121.82
Chain-type quantity index .....	34	93.39	100.00	108.45	112.93	110.25	107.55	106.46	109.31	110.48	112.03	113.98	112.05	113.64	111.96	110.44	109.37	109.23
Chain-type price index .....	35	97.39	100.00	104.14	107.37	110.21	102.34	103.50	104.85	105.86	106.11	106.85	107.79	108.73	109.07	109.67	110.58	111.52
Implicit price deflator .....	36	97.39	100.00	104.14	107.37	110.20	102.31	103.48	104.83	105.85	106.11	106.84	107.79	108.73	109.07	109.67	110.58	111.52
<b>Equipment and software:</b>																		
Current dollars .....	37	91.99	100.00	108.54	121.36	132.46	104.55	107.48	111.18	110.95	118.38	121.11	120.90	125.05	128.28	130.90	134.85	135.81
Chain-type quantity index .....	38	90.08	100.00	111.48	129.09	144.55	106.13	109.94	114.52	115.32	124.24	128.33	129.09	134.70	138.74	142.47	147.77	149.22
Chain-type price index .....	39	102.12	100.00	97.37	94.01	91.63	98.49	97.74	97.06	96.18	95.25	94.34	93.64	92.81	92.44	91.86	91.24	90.99
Implicit price deflator .....	40	102.12	100.00	97.37	94.01	91.64	98.51	97.76	97.09	96.21	95.28	94.37	93.66	92.83	92.46	91.88	91.25	91.01
<b>Residential:</b>																		
Current dollars .....	41	91.18	100.00	105.09	117.71	131.30	102.59	104.33	105.55	107.89	111.57	116.02	119.55	123.71	128.76	131.66	131.73	133.03
Chain-type quantity index .....	42	93.13	100.00	102.35	111.78	120.06	100.98	102.15	102.30	103.96	107.43	110.91	113.07	115.74	119.30	120.91	119.75	120.27
Chain-type price index .....	43	97.91	100.00	102.68	105.30	109.40	101.60	102.14	103.18	103.80	103.88	104.64	105.76	106.93	107.97	108.93	110.04	110.65
Implicit price deflator .....	44	97.91	100.00	102.68	105.30	109.36	101.59	102.13	103.18	103.78	103.85	104.61	105.73	106.89	107.93	108.89	110.01	110.61
<b>Exports of goods and services:</b>																		
Current dollars .....	45	93.64	100.00	110.73	110.54	114.20	106.34	110.42	113.0									

Table 7.1.—Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment:</b>																		
Current dollars .....	69	96.49	100.00	104.15	107.58	114.64	102.38	103.98	104.79	105.45	105.42	107.35	108.21	109.34	111.76	112.93	115.14	118.71
Chain-type quantity index .....	70	98.91	100.00	102.24	104.00	107.89	100.99	102.38	102.80	102.78	102.51	104.02	104.36	105.11	106.43	106.78	107.97	110.39
Chain-type price index .....	71	97.56	100.00	101.87	103.44	106.24	101.38	101.57	101.94	102.60	102.84	103.20	103.70	104.03	105.01	105.77	106.64	107.55
Implicit price deflator .....	72	97.56	100.00	101.87	103.44	106.25	101.38	101.56	101.94	102.60	102.84	103.20	103.69	104.02	105.01	105.77	106.64	107.54
<b>Federal:</b>																		
Current dollars .....	73	98.11	100.00	101.17	101.33	107.34	99.74	102.15	101.75	101.04	98.97	102.00	101.52	102.84	104.85	105.64	107.20	111.67
Chain-type quantity index .....	74	100.92	100.00	99.84	98.94	101.73	98.53	100.87	100.52	99.44	96.92	99.67	99.10	100.05	99.94	100.46	101.49	105.02
Chain-type price index .....	75	97.21	100.00	101.33	102.42	105.51	101.22	101.27	101.22	101.61	102.11	102.34	102.45	102.79	104.93	105.16	105.63	106.34
Implicit price deflator .....	76	97.21	100.00	101.33	102.42	105.52	101.23	101.27	101.22	101.61	102.11	102.34	102.44	102.79	104.92	105.15	105.63	106.33
<b>National defense:</b>																		
Current dollars .....	77	98.20	100.00	98.74	97.65	102.11	97.20	99.41	99.29	99.06	94.94	97.46	99.34	98.85	99.66	99.25	102.36	107.16
Chain-type quantity index .....	78	101.37	100.00	97.55	95.71	97.43	96.04	98.27	98.23	97.65	93.21	95.69	97.33	96.61	95.64	95.01	97.56	101.51
Chain-type price index .....	79	96.88	100.00	101.22	102.03	104.80	101.20	101.16	101.07	101.45	101.86	101.85	102.07	102.32	104.21	104.47	104.93	105.58
Implicit price deflator .....	80	96.88	100.00	101.22	102.03	104.80	101.20	101.16	101.07	101.44	101.86	101.85	102.07	102.32	104.20	104.46	104.92	105.58
<b>Nondefense:</b>																		
Current dollars .....	81	97.92	100.00	106.14	108.87	118.05	104.94	107.74	106.79	105.10	107.21	111.30	105.98	110.99	115.48	118.72	117.10	120.90
Chain-type quantity index .....	82	100.02	100.00	104.52	105.51	110.47	103.61	106.16	105.19	103.10	104.47	107.76	102.74	107.06	108.67	111.52	109.49	112.20
Chain-type price index .....	83	97.90	100.00	101.56	103.18	106.86	101.27	101.48	101.53	101.94	102.61	103.27	103.16	103.69	106.28	106.47	106.95	107.76
Implicit price deflator .....	84	97.90	100.00	101.55	103.18	106.86	101.28	101.48	101.52	101.94	102.62	103.28	103.15	103.67	106.26	106.45	106.95	107.75
<b>State and local:</b>																		
Current dollars .....	85	95.52	100.00	105.93	111.31	118.99	103.96	105.08	106.61	108.09	109.27	110.54	112.20	113.22	115.88	117.29	119.88	122.91
Chain-type quantity index .....	86	97.71	100.00	103.66	107.00	111.54	102.45	103.28	104.15	104.76	105.82	106.60	107.47	108.11	110.27	110.51	111.81	113.56
Chain-type price index .....	87	97.77	100.00	102.19	104.03	106.67	101.48	101.74	102.36	103.18	103.27	103.70	104.41	104.73	105.09	106.14	107.23	108.24
Implicit price deflator .....	88	97.77	100.00	102.19	104.03	106.68	101.48	101.74	102.35	103.18	103.26	103.70	104.40	104.73	105.09	106.13	107.22	108.23

NOTE.—Chain-type quantity and price indexes are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. Implicit price deflators are weighted averages of the detailed price indexes used to prepare each aggregate and component and are calculated as the ratio of current- to chained-

dollar output multiplied by 100.

Percent changes from preceding period for items in this table are shown in table 8.1. Contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1996=100]

						Seasonally adjusted												
	Line	1995	1996	1997	1998	1999	1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product:</b>																		
Current dollars .....	1	94.72	100.00	106.24	112.12	118.47	104.00	105.71	107.06	108.19	110.21	111.14	112.60	114.52	116.12	117.06	119.00	121.69
Chain-type quantity index .....	2	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Chain-type price index .....	3	98.10	100.00	101.91	103.11	104.55	101.33	101.77	102.11	102.44	102.68	102.96	103.30	103.51	104.03	104.37	104.65	105.16
Implicit price deflator .....	4	98.10	100.00	101.91	103.11	104.61	101.34	101.78	102.10	102.42	102.62	102.93	103.31	103.57	104.07	104.43	104.71	105.21
<b>Final sales of domestic product:</b>																		
Current dollars .....	5	94.66	100.00	105.77	111.63	118.35	103.72	104.93	106.73	107.70	109.36	111.05	112.09	114.04	115.91	117.29	118.94	121.27
Chain-type quantity index .....	6	96.52	100.00	103.76	108.19	113.07	102.35	103.08	104.49	105.10	106.45	107.79	108.43	110.09	111.33	112.26	113.51	115.18
Chain-type price index .....	7	98.07	100.00	101.94	103.18	104.67	101.34	101.80	102.15	102.48	102.73	103.02	103.38	103.59	104.12	104.48	104.78	105.29
Implicit price deflator .....	8	98.07	100.00	101.94	103.18	104.67	101.34	101.80	102.14	102.48	102.73	103.02	103.38	103.59	104.12	104.48	104.78	105.29
<b>Gross domestic purchases:</b>																		
Current dollars .....	9	94.72	100.00	106.16	112.75	120.35	103.94	105.50	107.00	108.20	110.45	111.84	113.43	115.27	117.36	118.85	121.18	123.99
Chain-type quantity index .....	10	96.45	100.00	104.48	110.16	115.81	102.65	104.00	105.18	106.08	108.33	109.45	110.68	112.17	113.75	114.65	116.40	118.43
Chain-type price index .....	11	98.20	100.00	101.61	102.35	103.86	101.25	101.44	101.73	102.03	102.01	102.21	102.48	102.72	103.13	103.62	104.06	104.65
Implicit price deflator .....	12	98.20	100.00	101.61	102.35	103.92	101.26	101.45	101.73	102.01	101.95	102.19	102.49	102.77	103.18	103.67	104.11	104.70
<b>Final sales to domestic purchasers:</b>																		
Current dollars .....	13	94.66	100.00	105.70	112.27	120.24	103.67	104.73	106.67	107.72	109.61	111.75	112.93	114.80	117.16	119.08	121.13	123.59
Chain-type quantity index .....	14	96.42	100.00	103.99	109.62	115.64	102.38	103.22	104.83	105.55	107.40	109.27	110.13	111.69	113.52	114.82	116.27	117.96
Chain-type price index .....	15	98.17	100.00	101.64	102.42	103.97	101.26	101.47	101.77	102.06	102.06	102.27	102.55	102.79	103.22	103.72	104.18	104.78
Implicit price deflator .....	16	98.17	100.00	101.64	102.42	103.97	101.26	101.47	101.76	102.06	102.06	102.27	102.54	102.78	103.21	103.71	104.17	104.77
<b>Addenda:</b>																		
Final sales of computers <sup>1</sup> :																		
Current dollars .....	17	89.94	100.00	106.33	117.75	125.17	102.92	105.47	108.96	107.99	113.63	117.75	119.86	119.78	117.92	123.76	130.61	128.39
Chain-type quantity index .....	18	64.41	100.00	145.39	223.72	322.43	125.47	139.12	154.89	162.07	184.17	207.83	239.90	262.98	281.68	308.67	343.43	355.94
Chain-type price index .....	19	139.64	100.00	73.14	52.63	38.33	81.45	75.26	69.80	66.05	60.87	55.79	49.13	44.74	41.13	39.39	37.36	35.44
Implicit price deflator .....	20	139.64	100.00	73.14	52.63	38.82	82.03	75.81	70.34	66.63	61.70	56.66	49.96	45.55	41.86	40.10	38.03	36.07
Gross domestic product less final sales of computers:																		
Current dollars .....	21	94.77	100.00	106.24	112.06	118.40	104.01	105.72	107.04	108.19	110.17	111.08	112.53	114.47	116.10	116.99	118.88	121.62
Chain-type quantity index .....	22	96.95	100.00	103.89	107.91	111.99	102.42	103.55	104.42	105.16	106.78	107.22	108.07	109.55	110.47	110.88	112.31	114.28
Chain-type price index .....	23	97.76	100.00	102.26	103.85	105.67	101.55	102.09	102.51	102.91	103.23	103.62	104.11	104.44	105.05	105.45	105.80	106.38
Implicit price deflator .....	24	97.75	100.00	102.26	103.85	105.73	101.56	102.09	102.50	102.89	103.17	103.59	104.13	104.49	105.10	105.51	105.85	106.43
Gross domestic purchases less final sales of computers:																		
Current dollars .....	25	94.77	100.00	106.14	112.61	120.13	103.94	105.48	106.95	108.17	110.33	111.69	113.28	115.11	117.20	118.62	120.92	123.77
Chain-type quantity index .....	26	96.87	100.00	104.06	109.12	114.17	102.42	103.64	104.69	105.50	107.54	108.49	109.55	110.88	112.33	113.05	114.66	116.63
Chain-type price index .....	27	97.83	100.00	101.99	103.20	105.16	101.48	101.77	102.16	102.55	102.66	102.98	103.39	103.77	104.29	104.87	105.41	106.08
Implicit price deflator .....	28	97.83	100.00	101.99	103.20	105.22	101.49	101.77	102.16	102.53	102.60	102.96	103.40	103.82	104.34	104.93	105.46	106.13
Chain-type price indexes for gross domestic purchases:																		
Food .....	29	97.37	100.00	102.07	103.71	105.73	101.54	101.77	102.26	102.70	103.12	103.31	103.88	104.55	105.11	105.37	105.92	106.51
Energy goods and services .....	30	95.25	100.00	100.72	92.35	95.82	103.91	99.24	99.64	100.08	94.99	93.11	91.46	89.82	89.11	94.67	98.32	101.20
Gross domestic purchases less food and energy .....	31	98.44	100.00	101.60	102.65	104.03	101.09	101.50	101.77	102.04	102.20	102.49	102.81	103.09	103.53	103.83	104.13	104.62

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross national product:</b>																		
Current dollars .....	1	94.76	100.00	106.05	111.73	117.94	103.83	105.59	106.84	107.94	109.99	110.88	112.02	114.04	115.67	116.61	118.53	120.96
Chain-type quantity index .....	2	96.59	100.00	104.08	108.38	112.76	102.48	103.77	104.66	105.42	107.21	107.75	108.45	110.13	111.16	111.68	113.22	114.99
Chain-type price index .....	3	98.11	100.00	101.89	103.09	104.53	101.31	101.75	102.09	102.42	102.65	102.93	103.28	103.50	104.01	104.36	104.63	105.14
Implicit price deflator .....	4	98.11	100.00	101.89	103.09	104.53	101.32	101.75	102.08	102.39	102.59	102.91	103.29	103.55	104.06	104.41	104.69	105.19
<b>Less: Exports of goods and services and income receipts from the rest of the world:</b>																		
Chain-type quantity index .....	5	93.28	100.00	112.64	114.64	119.16	107.86	112.40	115.22	115.07	115.22	114.47	112.57	116.27	115.20	117.08	120.51	123.86
<b>Plus: Command-basis exports of goods and services and income receipts from the rest of the world:</b>																		
Chain-type quantity index .....	6	92.84	100.00	114.44	119.46	123.41	108.14	114.40	117.59	117.63	119.52	119.27	117.71	121.34	120.83	121.74	124.10	126.97
<b>Equals: Command-basis gross national product:</b>																		
Chain-type quantity index .....	7	96.52	100.00	104.34	109.07	113.37	102.52	104.06	105.00	105.79	107.83	108.44	109.18	110.85	111.96	112.35	113.74	115.44

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted												
							1997				1998				1999				
							I	II	III	IV	I	II	III	IV	I	II	III	IV	
		Chain-type quantity indexes																	
Personal consumption expenditures .....	1	96.91	100.00	103.43	108.48	114.25	102.13	102.52	104.12	104.96	106.45	108.04	109.10	110.35	112.10	113.50	114.86	116.52	
Durable goods .....	2	94.66	100.00	106.63	118.66	132.32	104.15	103.76	108.64	109.98	114.35	117.42	118.62	124.26	127.95	130.76	133.21	137.35	
Motor vehicles and parts .....	3	98.88	100.00	102.93	113.87	124.15	101.86	98.65	105.68	105.51	109.84	113.82	111.87	119.94	121.09	123.77	124.68	127.07	
Furniture and household equipment .....	4	90.93	100.00	110.66	125.55	144.34	106.13	108.82	112.38	115.30	120.25	122.60	127.38	131.96	137.90	141.65	146.06	151.74	
Other .....	5	93.31	100.00	106.74	115.78	127.60	105.12	104.89	107.71	109.26	112.63	115.11	116.54	118.84	123.99	125.44	127.87	133.11	
Nondurable goods .....	6	97.14	100.00	102.92	107.07	112.84	102.22	102.17	103.60	103.67	105.13	106.85	107.49	108.80	111.15	112.05	113.04	115.12	
Food .....	7	98.86	100.00	101.68	104.40	108.38	101.63	101.36	102.06	101.65	102.51	104.11	104.71	106.29	106.82	107.46	108.15	111.09	
Clothing and shoes .....	8	94.48	100.00	104.84	113.00	122.91	103.59	102.38	106.24	107.15	111.30	113.37	113.01	114.33	121.72	122.52	124.38	123.02	
Gasoline, fuel oil, and other energy goods .....	9	97.29	100.00	101.10	101.70	103.30	99.75	101.67	101.76	101.21	100.82	101.99	102.44	101.57	102.28	102.98	103.43	104.52	
Gasoline and oil .....	10	96.83	100.00	101.64	102.83	103.32	100.72	102.06	101.98	101.78	102.00	102.99	103.48	102.87	102.34	102.67	103.25	105.02	
Fuel oil and coal .....	11	101.03	100.00	96.83	92.82	102.97	92.14	98.52	99.96	96.69	91.46	94.12	94.28	91.44	101.69	105.38	104.76	100.06	
Other .....	12	95.42	100.00	104.81	110.47	118.57	103.41	103.85	105.63	106.35	107.97	109.89	111.31	112.72	116.12	117.65	118.90	121.63	
Services .....	13	97.26	100.00	103.06	107.26	111.59	101.68	102.44	103.50	104.63	105.59	106.85	108.09	108.50	109.61	111.01	112.36	113.38	
Housing .....	14	98.86	100.00	101.81	104.28	106.92	101.12	101.50	102.01	102.59	103.35	104.08	104.59	105.10	105.93	106.54	107.25	107.97	
Household operation .....	15	95.81	100.00	103.09	108.53	113.33	100.38	101.94	103.55	106.49	105.11	108.65	111.48	108.88	111.57	113.09	114.85	113.79	
Electricity and gas .....	16	97.34	100.00	99.04	100.69	102.72	96.85	98.25	98.36	102.69	96.37	102.65	106.12	97.61	101.84	102.72	105.17	101.16	
Other household operation .....	17	94.77	100.00	105.87	113.87	120.48	102.81	104.47	107.10	109.09	111.06	112.78	115.19	116.46	118.16	120.10	121.39	122.28	
Transportation .....	18	93.86	100.00	105.68	109.34	112.51	104.26	105.07	106.40	106.97	108.15	109.45	109.54	110.23	111.01	112.00	113.16	113.88	
Medical care .....	19	97.95	100.00	102.04	104.91	107.67	101.19	101.72	102.31	102.91	103.93	104.69	105.15	105.86	106.28	107.06	108.16	109.16	
Recreation .....	20	95.12	100.00	104.22	109.27	119.34	102.90	103.78	104.49	105.71	107.58	108.10	110.05	111.36	114.29	117.77	121.63	123.67	
Other .....	21	96.99	100.00	104.43	111.23	117.72	102.30	103.30	105.21	106.89	108.65	110.24	112.58	113.47	114.63	117.04	118.60	120.61	
Addenda:																			
Energy goods and services <sup>1</sup> .....	22	97.31	100.00	100.10	101.23	103.07	98.35	100.02	100.11	101.94	98.63	102.36	104.35	99.57	102.09	102.88	104.30	102.99	
Personal consumption expenditures less food and energy.	23	96.52	100.00	103.97	109.71	116.03	102.47	102.89	104.76	105.78	107.68	109.15	110.24	111.76	113.71	115.28	116.77	118.37	
		Chain-type price indexes																	
Personal consumption expenditures .....	24	97.90	100.00	101.98	102.93	104.57	101.53	101.81	102.13	102.44	102.51	102.79	103.07	103.37	103.74	104.32	104.79	105.43	
Durable goods .....	25	101.06	100.00	97.79	95.45	93.00	99.05	98.12	97.31	96.70	96.32	95.83	95.29	94.34	93.67	93.22	92.75	92.35	
Motor vehicles and parts .....	26	98.37	100.00	99.74	99.10	99.31	100.58	100.03	99.35	99.02	98.96	98.80	99.60	99.03	98.86	98.93	99.54	99.93	
Furniture and household equipment .....	27	104.49	100.00	95.17	90.35	84.96	97.16	95.77	94.39	93.37	92.32	91.46	89.61	88.01	86.84	85.56	84.33	83.10	
Other .....	28	100.27	100.00	98.99	98.27	96.68	99.62	98.87	98.92	98.57	98.94	98.52	97.97	97.66	97.02	97.31	96.29	96.11	
Nondurable goods .....	29	97.93	100.00	101.35	101.40	103.76	101.34	101.17	101.32	101.55	101.20	101.15	101.46	101.78	102.19	103.47	104.20	105.18	
Food .....	30	97.27	100.00	102.23	104.01	106.14	101.65	101.91	102.46	102.91	103.39	103.60	104.21	104.83	105.47	105.79	106.35	106.95	
Clothing and shoes .....	31	101.42	100.00	100.05	98.00	96.38	99.80	100.98	99.94	99.50	98.15	97.93	98.07	97.83	95.89	96.82	95.79	97.02	
Gasoline, fuel oil, and other energy goods .....	32	93.69	100.00	100.09	88.80	96.00	104.65	97.83	98.72	99.15	92.94	89.63	87.44	85.19	84.06	94.71	100.08	105.14	
Gasoline and oil .....	33	94.21	100.00	99.99	88.46	96.41	104.30	97.46	98.85	99.34	92.75	89.26	87.03	84.82	83.79	95.44	100.84	105.55	
Fuel oil and coal .....	34	89.62	100.00	100.89	91.65	92.95	107.55	100.82	97.65	97.53	94.50	92.77	90.99	88.34	86.26	89.13	94.22	102.19	
Other .....	35	98.50	100.00	100.88	102.85	106.89	100.56	101.01	100.90	101.07	101.78	102.45	103.11	104.07	106.17	106.52	107.31	107.55	
Services .....	36	97.25	100.00	103.17	105.31	107.51	102.14	102.90	103.54	104.10	104.47	105.09	105.56	106.12	106.72	107.16	107.73	108.45	
Housing .....	37	97.00	100.00	102.96	106.24	109.26	101.71	102.59	103.39	104.14	104.90	105.72	106.66	107.68	108.22	109.02	109.56	110.25	
Household operation .....	38	98.06	100.00	101.73	100.74	100.72	101.97	101.54	101.59	101.81	100.78	100.97	100.66	100.55	100.61	100.42	100.67	101.20	
Electricity and gas .....	39	97.74	100.00	102.24	98.83	98.46	103.26	101.62	101.79	102.28	99.61	99.43	98.49	97.78	97.85	97.87	98.62	99.29	
Other household operation .....	40	98.29	100.00	101.39	101.90	102.12	101.12	101.48	101.45	101.51	101.49	101.90	101.99	102.24	102.30	101.99	101.82	102.39	
Transportation .....	41	98.36	100.00	103.55	104.71	105.81	102.36	103.39	103.81	104.63	104.54	104.46	104.94	104.91	105.27	105.88	105.84	106.25	
Medical care .....	42	97.87	100.00	102.31	104.67	107.35	101.65	102.10	102.59	102.90	103.71	104.40	104.98	105.61	106.58	107.00	107.64	108.18	
Recreation .....	43	96.82	100.00	103.12	105.87	107.96	101.92	102.75	103.72	104.08	105.26	105.90	106.06	106.28	106.74	107.12	108.49	109.47	
Other .....	44	96.29	100.00	104.84	107.05	109.25	103.19	104.55	105.46	106.18	106.24	106.95	107.22	107.80	108.41	108.77	109.40	110.39	
Addenda:																			
Energy goods and services <sup>1</sup> .....	45	95.63	100.00	101.11	93.57	97.14	104.00	99.63	100.19	100.64	96.11	94.28	92.71	91.19	90.63	96.19	99.43	102.30	
Personal consumption expenditures less food and energy.	46	98.16	100.00	101.99	103.31	104.75	101.35	101.93	102.19	102.47	102.74	103.15	103.50	103.84	104.22	104.55	104.86	105.38	

Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type quantity indexes			
<b>Personal consumption expenditures</b> .....	1	<b>96.91</b>	<b>100.00</b>	<b>103.43</b>	<b>108.48</b>
<b>Durable goods</b> .....	2	<b>94.66</b>	<b>100.00</b>	<b>106.63</b>	<b>118.66</b>
Motor vehicles and parts .....	3	98.88	100.00	102.93	113.87
New autos (70) .....	4	102.00	100.00	101.04	111.43
Net purchases of used autos (71) .....	5	99.48	100.00	106.62	112.04
Other motor vehicles (72) .....	6	97.13	100.00	102.37	119.23
Tires, tubes, accessories, and other parts (73) .....	7	95.32	100.00	103.28	109.41
Furniture and household equipment .....	8	90.93	100.00	110.66	125.55
Furniture, including mattresses and bedsprings (29) .....	9	94.50	100.00	106.32	112.20
Kitchen and other household appliances (30) .....	10	96.87	100.00	103.30	109.61
China, glassware, tableware, and utensils (31) .....	11	92.77	100.00	107.48	113.87
Video and audio goods, including musical instruments, and computer goods (91) .....	12	84.11	100.00	121.25	155.68
Video and audio goods, including musical instruments (92) .....	13	95.07	100.00	106.85	120.90
Computers, peripherals, and software (93) .....	14	61.92	100.00	161.77	271.00
Other durable house furnishings (32) .....	15	94.62	100.00	105.13	112.95
<b>Other</b> .....	16	93.31	100.00	106.74	115.78
Ophthalmic products and orthopedic appliances (46) .....	17	91.15	100.00	108.62	116.60
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	18	94.85	100.00	107.12	118.17
Jewelry and watches (18) .....	19	91.10	100.00	106.26	118.37
Books and maps (87) .....	20	96.03	100.00	105.57	107.62
<b>Nondurable goods</b> .....	21	<b>97.14</b>	<b>100.00</b>	<b>102.92</b>	<b>107.07</b>
<b>Food</b> .....	22	98.86	100.00	101.68	104.40
Food purchased for off-premise consumption (3) .....	23	99.37	100.00	100.79	103.63
Purchased meals and beverages (4) .....	24	98.03	100.00	103.09	105.69
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	25	99.61	100.00	101.32	102.27
Addenda: Food excluding alcoholic beverages (8) .....	26	98.95	100.00	101.53	103.97
Alcoholic beverages purchased for off-premise consumption (9) .....	27	98.81	100.00	102.26	106.98
Other alcoholic beverages (10) .....	28	97.40	100.00	103.32	108.26
Clothing and shoes .....	29	94.48	100.00	104.84	113.00
Shoes (12) .....	30	94.73	100.00	103.20	108.29
Women's and children's clothing and accessories except shoes (14) .....	31	93.94	100.00	105.11	114.04
Men's and boys' clothing and accessories except shoes (15+16) .....	32	95.32	100.00	105.16	113.47
Gasoline, fuel oil, and other energy goods .....	33	97.29	100.00	101.10	101.70
Gasoline and oil (75) .....	34	96.83	100.00	101.64	102.83
Fuel oil and coal (40) .....	35	101.03	100.00	96.83	92.82
<b>Other</b> .....	36	95.42	100.00	104.81	110.47
Tobacco products (7) .....	37	99.87	100.00	97.73	95.03
Toilet articles and preparations (21) .....	38	94.04	100.00	105.20	110.13
Semidurable house furnishings (33) .....	39	93.74	100.00	107.65	116.79
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	40	97.34	100.00	102.44	106.25
Drug preparations and sundries (45) .....	41	93.79	100.00	106.17	112.21
Nondurable toys and sport supplies (89) .....	42	93.70	100.00	107.06	120.80
Stationery and writing supplies (35) .....	43	98.36	100.00	102.04	106.02
Net foreign remittances (111 less 113) .....	44	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88) .....	45	98.81	100.00	105.89	111.97
Flowers, seeds, and potted plants (95) .....	46	89.79	100.00	107.54	112.47
<b>Services</b> .....	47	<b>97.26</b>	<b>100.00</b>	<b>103.06</b>	<b>107.26</b>

  

	Line	1995	1996	1997	1998
Housing .....	48	98.86	100.00	101.81	104.28
Owner-occupied nonfarm dwellings—space rent (24) .....	49	98.32	100.00	102.44	105.62
Tenant-occupied nonfarm dwellings—rent (25) .....	50	100.52	100.00	100.13	101.09
Rental value of farm dwellings (26) .....	51	101.99	100.00	96.96	94.93
Other (27) .....	52	98.15	100.00	101.18	100.81
Household operation .....	53	95.81	100.00	103.09	108.53
Electricity (37) .....	54	99.16	100.00	100.03	106.42
Gas (38) .....	55	92.49	100.00	96.50	86.54
Water and other sanitary services (39) .....	56	97.70	100.00	103.10	105.37
Telephone and telegraph (41) .....	57	90.71	100.00	106.82	118.01
Domestic service (42) .....	58	100.67	100.00	99.06	112.00
Other (43) .....	59	100.15	100.00	108.93	113.43
Transportation .....	60	93.86	100.00	105.68	109.34
User-operated transportation .....	61	93.83	100.00	106.22	109.87
Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	62	92.83	100.00	107.24	111.06
Other user-operated transportation (76+77) .....	63	96.04	100.00	102.50	105.58
Purchased local transportation .....	64	101.68	100.00	103.23	107.15
Mass transit systems (79) .....	65	101.62	100.00	103.75	108.46
Taxicab (80) .....	66	101.80	100.00	102.10	104.35
Purchased intercity transportation .....	67	93.21	100.00	103.75	107.39
Railway (82) .....	68	102.01	100.00	106.56	108.29
Bus (83) .....	69	93.12	100.00	103.89	104.32
Airline (84) .....	70	92.93	100.00	104.58	108.03
Other (85) .....	71	93.66	100.00	98.59	104.80
Medical care .....	72	97.95	100.00	102.04	104.91
Physicians (47) .....	73	97.32	100.00	102.54	106.56
Dentists (48) .....	74	100.63	100.00	102.81	103.84
Other professional services (49) .....	75	95.99	100.00	100.58	103.45
Hospitals and nursing homes (50) .....	76	97.64	100.00	102.56	105.04
Health insurance (56) .....	77	104.15	100.00	99.09	102.31
Recreation .....	78	95.12	100.00	104.22	109.27
Admissions to specified spectator amusements (96) .....	79	97.20	100.00	103.97	109.15
Other (94+100+101+102+103) .....	80	94.87	100.00	104.25	109.29
<b>Other</b> .....	81	96.99	100.00	104.43	111.23
Personal care .....	82	94.97	100.00	102.72	106.00
Cleaning, storage, and repair of clothing and shoes (17) .....	83	97.65	100.00	103.66	101.59
Barbershops, beauty parlors, and health clubs (22) .....	84	98.29	100.00	104.60	107.74
Other (19) .....	85	89.84	100.00	100.11	106.69
Personal business .....	86	97.53	100.00	105.91	112.26
Brokerage charges and investment counseling (61) .....	87	83.44	100.00	118.15	140.82
Bank service charges, trust services, and safe deposit box rental (62) .....	88	94.34	100.00	106.46	120.49
Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	89	98.24	100.00	105.24	112.01
Expense of handling life insurance and pension plans (64) .....	90	107.03	100.00	103.98	101.36
Legal services (65) .....	91	96.48	100.00	102.75	104.46
Funeral and burial expenses (66) .....	92	96.31	100.00	100.57	101.07
Other (67) .....	93	95.30	100.00	104.98	111.47
Education and research .....	94	97.42	100.00	103.11	106.38
Higher education (105) .....	95	99.24	100.00	100.90	100.89
Nursery, elementary, and secondary schools (106) .....	96	99.80	100.00	102.41	103.19
Other (107) .....	97	90.97	100.00	108.87	122.09
Religious and welfare activities (108) .....	98	94.49	100.00	99.40	105.39
Net foreign travel .....	99	.....	.....	.....	.....
Foreign travel by U.S. residents (110) .....	100	96.06	100.00	108.09	118.89
Less: Expenditures in the United States by nonresidents (112) .....	101	93.96	100.00	102.78	100.46

See note at the end of the table.

Table 7.5.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Type of Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type price indexes			
<b>Personal consumption expenditures</b> .....	102	<b>97.90</b>	<b>100.00</b>	<b>101.98</b>	<b>102.93</b>
<b>Durable goods</b> .....	103	<b>101.06</b>	<b>100.00</b>	<b>97.79</b>	<b>95.45</b>
Motor vehicles and parts .....	104	98.37	100.00	99.74	99.10
New autos (70) .....	105	98.45	100.00	100.08	99.31
Net purchases of used autos (71) .....	106	97.70	100.00	97.41	96.37
Other motor vehicles (72) .....	107	97.87	100.00	101.01	100.82
Tires, tubes, accessories, and other parts (73) .....	108	100.18	100.00	99.44	98.57
Furniture and household equipment .....	109	104.49	100.00	95.17	90.35
Furniture, including mattresses and bedsprings (29) .....	110	98.66	100.00	99.90	99.69
Kitchen and other household appliances (30) .....	111	100.10	100.00	99.48	98.21
China, glassware, tableware, and utensils (31) .....	112	101.18	100.00	99.36	101.10
Video and audio goods, including musical instruments, and computer goods (91) .....	113	114.37	100.00	86.64	74.37
Video and audio goods, including musical instruments (92) .....	114	104.29	100.00	95.93	91.24
Computers, peripherals, and software (93) .....	115	144.01	100.00	68.72	47.56
Other durable house furnishings (32) .....	116	99.68	100.00	100.44	100.84
<b>Other</b> .....	117	100.27	100.00	98.99	98.27
Ophthalmic products and orthopedic appliances (46) .....	118	98.44	100.00	101.54	103.40
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90) .....	119	100.02	100.00	99.41	98.30
Jewelry and watches (18) .....	120	103.74	100.00	96.11	92.59
Books and maps (87) .....	121	96.46	100.00	101.17	103.97
<b>Nondurable goods</b> .....	122	<b>97.93</b>	<b>100.00</b>	<b>101.35</b>	<b>101.40</b>
<b>Food</b> .....	123	97.27	100.00	102.23	104.01
Food purchased for off-premise consumption (3) .....	124	97.07	100.00	101.87	103.12
Purchased meals and beverages (4) .....	125	97.58	100.00	102.79	105.39
Food furnished to employees (including military) and food produced and consumed on farms (5+6) .....	126	97.53	100.00	102.62	104.15
Addenda: Food excluding alcoholic beverages (8) .....	127	97.26	100.00	102.22	104.01
Alcoholic beverages purchased for off-premise consumption (9) .....	128	97.68	100.00	101.60	102.18
Other alcoholic beverages (10) .....	129	96.86	100.00	103.37	106.42
<b>Clothing and shoes</b> .....	130	101.42	100.00	100.05	98.00
Shoes (12) .....	131	100.75	100.00	99.85	98.87
Women's and children's clothing and accessories except shoes (14) .....	132	102.45	100.00	99.78	96.90
Men's and boys' clothing and accessories except shoes (15+16) .....	133	99.94	100.00	100.65	99.53
<b>Gasoline, fuel oil, and other energy goods</b> .....	134	93.69	100.00	100.09	88.80
Gasoline and oil (75) .....	135	94.21	100.00	99.99	88.46
Fuel oil and coal (40) .....	136	89.62	100.00	100.89	91.65
<b>Other</b> .....	137	98.50	100.00	100.88	102.85
Tobacco products (7) .....	138	97.04	100.00	104.64	117.91
Toilet articles and preparations (21) .....	139	99.72	100.00	100.20	101.72
Semidurable house furnishings (33) .....	140	102.25	100.00	97.86	95.72
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34) .....	141	97.61	100.00	101.01	102.70
Drug preparations and sundries (45) .....	142	97.88	100.00	101.48	103.73
Nondurable toys and sport supplies (89) .....	143	99.45	100.00	99.07	94.41
Stationery and writing supplies (35) .....	144	95.86	100.00	104.40	107.16
Net foreign remittances (111 less 113) .....	145	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88) .....	146	96.08	100.00	101.00	103.23
Flowers, seeds, and potted plants (95) .....	147	103.23	100.00	96.84	98.11
<b>Services</b> .....	148	<b>97.25</b>	<b>100.00</b>	<b>103.17</b>	<b>105.31</b>

  

	Line	1995	1996	1997	1998
Housing .....	149	97.00	100.00	102.96	106.24
Owner-occupied nonfarm dwellings—space rent (24) .....	150	96.92	100.00	102.90	106.14
Tenant-occupied nonfarm dwellings—rent (25) .....	151	97.48	100.00	102.80	105.99
Rental value of farm dwellings (26) .....	152	95.19	100.00	105.99	111.72
Other (27) .....	153	95.84	100.00	104.27	108.56
<b>Household operation</b> .....	154	98.06	100.00	101.73	100.74
Electricity (37) .....	155	98.38	100.00	100.51	96.64
Gas (38) .....	156	96.00	100.00	106.87	104.85
Water and other sanitary services (39) .....	157	96.49	100.00	102.51	105.87
Telephone and telegraph (41) .....	158	99.69	100.00	100.23	98.70
Domestic service (42) .....	159	97.18	100.00	102.55	105.44
Other (43) .....	160	97.12	100.00	102.79	104.96
<b>Transportation</b> .....	161	98.36	100.00	103.55	104.71
User-operated transportation .....	162	97.88	100.00	103.34	105.05
Repair, greasing, washing, parking, storage, rental, and leasing (74) .....	163	98.09	100.00	101.42	103.18
Other user-operated transportation (76+77) .....	164	97.11	100.00	110.79	112.32
Purchased local transportation .....	165	91.02	100.00	102.28	100.84
Mass transit systems (79) .....	166	91.39	100.00	101.52	100.42
Taxicab (80) .....	167	90.22	100.00	103.93	101.75
Purchased intercity transportation .....	168	103.39	100.00	105.03	104.23
Railway (82) .....	169	93.87	100.00	99.90	102.33
Bus (83) .....	170	98.11	100.00	100.36	105.86
Airline (84) .....	171	104.93	100.00	106.09	104.39
Other (85) .....	172	98.19	100.00	101.47	103.06
<b>Medical care</b> .....	173	97.87	100.00	102.31	104.67
Physicians (47) .....	174	99.31	100.00	101.34	103.51
Dentists (48) .....	175	95.60	100.00	104.65	109.08
Other professional services (49) .....	176	98.27	100.00	103.94	106.45
Hospitals and nursing homes (50) .....	177	97.20	100.00	101.94	104.37
Health insurance (56) .....	178	98.51	100.00	102.83	103.38
<b>Recreation</b> .....	179	96.82	100.00	103.12	105.87
Admissions to specified spectator amusements (96) .....	180	95.29	100.00	102.82	105.00
Other (94+100+101+102+103) .....	181	97.01	100.00	103.16	105.98
<b>Other</b> .....	182	96.29	100.00	104.84	107.05
<b>Personal care</b> .....	183	97.78	100.00	102.81	104.38
Cleaning, storage, and repair of clothing and shoes (17) .....	184	98.39	100.00	102.44	103.67
Barbershops, beauty parlors, and health clubs (22) .....	185	96.91	100.00	103.39	105.52
Other (19) .....	186	98.40	100.00	102.40	103.53
<b>Personal business</b> .....	187	95.85	100.00	105.97	108.21
Brokerage charges and investment counseling (61) .....	188	101.27	100.00	99.67	97.19
Bank service charges, trust services, and safe deposit box rental (62) .....	189	94.64	100.00	104.91	107.86
Services furnished without payment by financial intermediaries except life insurance carriers (63) .....	190	95.54	100.00	109.13	110.16
Expense of handling life insurance and pension plans (64) .....	191	94.05	100.00	105.33	110.82
Legal services (65) .....	192	96.62	100.00	104.07	108.81
Funeral and burial expenses (66) .....	193	95.32	100.00	105.20	109.11
Other (67) .....	194	96.24	100.00	103.29	106.89
<b>Education and research</b> .....	195	96.09	100.00	103.60	106.97
Higher education (105) .....	196	95.85	100.00	103.83	107.72
Nursery, elementary, and secondary schools (106) .....	197	96.61	100.00	103.27	106.35
Other (107) .....	198	96.15	100.00	103.42	105.97
<b>Religious and welfare activities</b> (108) .....	199	97.28	100.00	102.99	105.68
<b>Net foreign travel</b> .....	200	.....	.....	.....	.....
Foreign travel by U.S. residents (110) .....	201	97.70	100.00	101.81	99.52
Less: Expenditures in the United States by nonresidents (112) .....	202	97.47	100.00	102.15	103.25

NOTE.—The figures in parentheses are the line numbers of the corresponding items in table 2.4.

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Private fixed investment .....	1	91.46	100.00	108.52	121.37	131.15	105.07	107.25	110.33	111.43	117.44	120.95	121.55	125.55	128.30	130.37	132.54	133.40
Nonresidential .....	2	90.89	100.00	110.71	124.80	135.17	106.50	109.05	113.18	114.09	121.03	124.54	124.56	129.06	131.49	133.74	137.23	138.23
Structures .....	3	93.39	100.00	108.45	112.93	110.25	107.55	106.46	109.31	110.48	112.03	113.98	112.05	113.64	111.96	110.44	109.37	109.23
Nonresidential buildings, including farm .....	4	91.29	100.00	108.42	114.18	111.58	108.30	106.05	110.42	108.92	112.43	114.40	113.94	115.95	115.42	112.07	109.64	109.20
Utilities .....	5	102.11	100.00	98.98	105.31	105.86	97.26	98.35	100.00	100.31	104.21	104.58	105.09	107.38	105.81	105.42	106.80	105.40
Mining exploration, shafts, and wells .....	6	86.44	100.00	125.12	120.22	111.12	124.05	127.36	120.45	128.63	125.74	128.34	114.94	111.86	102.30	106.95	115.42	119.83
Other structures .....	7	120.79	100.00	104.37	100.28	103.70	88.73	88.59	95.66	144.51	98.61	106.53	95.89	100.09	96.84	115.18	102.12	100.64
Equipment and software .....	8	90.08	100.00	111.48	129.09	144.55	106.13	109.94	114.52	115.32	124.24	128.33	129.09	134.70	138.74	142.47	147.77	149.22
Information processing equipment and software.	9	84.50	100.00	118.13	145.69	177.46	110.32	114.87	121.90	125.44	135.33	142.52	148.79	156.14	163.75	174.39	183.12	188.57
Computers and peripheral equipment <sup>1</sup> .....	10	69.40	100.00	139.67	217.67	311.58	121.03	132.88	148.26	156.51	185.34	207.30	226.43	251.60	272.99	300.52	329.49	343.32
Software <sup>2</sup> .....	11	86.18	100.00	114.98	135.81	156.96	109.28	112.60	116.82	121.21	127.11	132.65	138.65	144.82	148.87	154.54	159.80	164.63
Other .....	12	93.27	100.00	109.41	121.33	140.07	105.22	107.09	112.31	113.04	118.01	120.61	122.28	124.40	130.09	138.89	144.05	147.25
Industrial equipment .....	13	96.26	100.00	103.53	108.56	109.19	99.39	103.42	104.93	106.37	107.77	108.41	108.99	109.09	106.30	107.42	109.95	113.08
Transportation equipment .....	14	92.29	100.00	107.73	126.19	140.88	104.35	107.33	111.55	107.70	125.41	127.40	118.22	133.75	137.34	137.90	146.87	141.39
Other .....	15	94.97	100.00	109.32	118.33	118.56	106.05	108.75	111.55	110.92	115.74	119.62	120.78	117.17	122.50	119.19	116.34	116.21
Residential .....	16	93.13	100.00	102.35	111.78	120.06	100.98	102.15	102.30	103.96	107.43	110.91	113.07	115.74	119.30	120.91	119.75	120.27
Structures .....	17	93.05	100.00	102.33	111.84	120.08	100.96	102.14	102.27	103.95	107.44	110.94	113.14	115.84	119.38	120.96	119.74	120.25
Single family .....	18	92.80	100.00	100.41	113.32	122.52	99.44	100.41	99.93	101.87	106.91	111.76	115.64	118.98	123.05	123.02	120.48	123.51
Multifamily .....	19	90.45	100.00	107.75	107.06	112.86	106.17	109.04	104.52	111.25	113.70	106.34	104.36	103.85	114.69	112.78	112.55	111.41
Other structures .....	20	93.78	100.00	103.87	110.80	118.24	102.03	103.21	104.87	105.38	107.07	110.70	111.50	113.93	115.49	119.77	120.05	117.63
Equipment .....	21	96.32	100.00	103.06	109.41	119.04	101.77	102.34	103.82	104.32	106.86	109.36	109.96	111.47	115.80	118.66	120.45	121.27
		Chain-type price indexes																
Private fixed investment .....	22	100.14	100.00	99.95	99.20	99.22	100.00	99.92	100.03	99.86	99.38	99.15	99.16	99.11	99.19	99.17	99.19	99.32
Nonresidential .....	23	100.93	100.00	99.04	97.22	95.97	99.45	99.17	98.98	98.56	97.90	97.36	97.03	96.60	96.38	96.04	95.72	95.71
Structures .....	24	97.39	100.00	104.14	107.37	110.21	102.34	103.50	104.85	105.86	106.11	106.85	107.79	108.73	109.07	109.67	110.58	111.52
Nonresidential buildings, including farm .....	25	97.80	100.00	103.22	106.72	110.84	101.80	102.57	103.77	104.72	105.11	106.05	107.23	108.50	109.35	110.29	111.43	112.30
Utilities .....	26	97.30	100.00	102.28	103.31	103.41	101.40	102.16	102.71	102.87	103.10	103.14	103.49	103.52	102.85	102.89	103.53	104.37
Mining exploration, shafts, and wells .....	27	94.58	100.00	113.80	118.51	115.82	108.05	112.37	116.09	118.67	118.06	118.52	118.70	118.75	116.65	115.19	114.93	116.53
Other structures .....	28	96.78	100.00	103.03	105.26	107.17	101.61	102.77	103.27	104.45	104.86	104.81	105.54	105.81	106.01	106.89	107.32	108.47
Equipment and software .....	29	102.12	100.00	97.37	94.01	91.63	98.49	97.74	97.06	96.18	95.25	94.34	93.64	92.81	92.44	91.86	91.24	90.99
Information processing equipment and software.	30	107.91	100.00	92.94	85.26	79.77	95.57	93.83	92.05	90.32	88.21	86.18	84.35	82.31	81.17	80.08	79.15	78.69
Computers and peripheral equipment <sup>1</sup> .....	31	131.29	100.00	77.51	57.38	44.03	85.52	79.85	74.63	70.05	64.71	59.64	54.92	50.22	47.23	44.82	42.73	41.34
Software <sup>2</sup> .....	32	101.89	100.00	97.45	95.54	96.06	98.28	97.99	97.12	96.43	95.72	95.60	95.63	95.20	95.64	95.66	95.92	97.04
Other .....	33	100.65	100.00	99.55	98.50	97.51	99.64	99.52	99.66	99.39	99.06	98.52	98.31	98.10	97.94	97.71	97.43	96.96
Industrial equipment .....	34	97.98	100.00	100.73	101.37	102.04	100.57	100.59	100.79	100.98	101.05	101.23	101.48	101.73	101.94	101.87	102.00	102.34
Transportation equipment .....	35	98.39	100.00	100.81	100.38	100.73	100.75	100.73	101.25	100.49	100.30	100.15	100.41	100.65	101.20	101.05	100.43	100.27
Other .....	36	97.61	100.00	101.03	102.42	103.59	100.89	101.03	100.98	101.23	101.75	102.05	102.64	103.25	103.66	103.80	103.55	103.38
Residential .....	37	97.91	100.00	102.68	105.30	109.40	101.60	102.14	103.18	103.80	103.88	104.64	105.76	106.93	107.97	108.93	110.04	110.65
Structures .....	38	97.87	100.00	102.75	105.45	109.68	101.61	102.19	103.28	103.91	103.98	104.78	105.91	107.12	108.20	109.20	110.34	110.96
Single family .....	39	98.20	100.00	102.92	105.06	109.71	101.80	102.34	103.47	104.05	103.53	104.29	105.45	106.79	108.19	109.15	110.44	111.05
Multifamily .....	40	97.32	100.00	104.50	112.40	120.59	102.16	103.27	105.32	107.17	108.37	110.46	113.61	117.59	118.92	119.98	121.40	122.07
Other structures .....	41	97.55	100.00	102.25	104.80	107.83	101.28	101.82	102.69	103.20	103.77	104.41	105.21	105.82	106.44	107.48	108.39	109.02
Equipment .....	42	99.40	100.00	99.98	99.54	98.10	101.17	100.03	99.54	99.19	99.88	99.27	99.75	99.28	98.60	97.87	97.96	97.96

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.



**Table 7.7.—Chain-Type Quantity and Price Indexes for Private Fixed Investment in Structures by Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type quantity indexes			
<b>Private fixed investment in structures</b> .....	1	<b>93.19</b>	<b>100.00</b>	<b>104.93</b>	<b>112.29</b>
<b>Nonresidential</b> .....	2	<b>93.39</b>	<b>100.00</b>	<b>108.45</b>	<b>112.93</b>
New .....	3	93.40	100.00	108.12	113.05
Nonresidential buildings, excluding farm .....	4	91.45	100.00	108.59	114.52
Industrial .....	5	101.77	100.00	93.03	92.58
Commercial .....	6	91.92	100.00	110.40	119.10
Office buildings <sup>1</sup> .....	7	93.91	100.00	119.18	139.56
Other <sup>2</sup> .....	8	90.53	100.00	104.24	104.75
Religious, educational, hospital and institutional, and other <sup>3</sup> .....	9	83.43	100.00	116.46	122.14
Utilities .....	10	102.11	100.00	98.98	105.31
Railroads .....	11	83.24	100.00	108.25	115.92
Telecommunications .....	12	99.44	100.00	105.96	120.56
Electric light and power .....	13	126.54	100.00	98.34	99.36
Gas .....	14	82.00	100.00	84.71	83.00
Petroleum pipelines .....	15	92.32	100.00	93.01	119.31
Farm .....	16	84.25	100.00	101.04	99.65
Mining exploration, shafts, and wells .....	17	86.44	100.00	125.12	120.22
Petroleum and natural gas .....	18	86.49	100.00	127.52	120.98
Other .....	19	85.84	100.00	96.15	112.20
Other <sup>4</sup> .....	20	123.21	100.00	91.22	104.46
Brokers' commissions on sale of structures .....	21	91.39	100.00	109.42	113.89
Net purchases of used structures .....	22				
<b>Residential</b> .....	23	<b>93.05</b>	<b>100.00</b>	<b>102.33</b>	<b>111.84</b>
New .....	24	93.40	100.00	101.48	110.25
New housing units .....	25	92.52	100.00	101.42	112.74
Permanent site .....	26	92.54	100.00	101.25	112.56
Single-family structures .....	27	92.80	100.00	100.41	113.32
Multifamily structures .....	28	90.45	100.00	107.75	107.06
Manufactured homes .....	29	92.22	100.00	103.85	115.24
Improvements .....	30	95.66	100.00	101.39	103.76
Other <sup>5</sup> .....	31	86.93	100.00	133.80	149.65
Brokers' commissions on sale of structures .....	32	89.68	100.00	110.32	125.98
Net purchases of used structures .....	33				
		Chain-type price indexes			
<b>Private fixed investment in structures</b> .....	34	<b>97.67</b>	<b>100.00</b>	<b>103.35</b>	<b>106.28</b>
<b>Nonresidential</b> .....	35	<b>97.39</b>	<b>100.00</b>	<b>104.14</b>	<b>107.37</b>
New .....	36	97.39	100.00	104.15	107.38
Nonresidential buildings, excluding farm .....	37	97.80	100.00	103.22	106.72
Industrial .....	38	97.80	100.00	103.22	106.74
Commercial .....	39	97.80	100.00	103.21	106.71
Office buildings <sup>1</sup> .....	40	97.80	100.00	103.22	106.74
Other <sup>2</sup> .....	41	97.79	100.00	103.20	106.68
Religious, educational, hospital and institutional, and other <sup>3</sup> .....	42	97.80	100.00	103.22	106.74
Utilities .....	43	97.30	100.00	102.28	103.31
Railroads .....	44	95.85	100.00	103.38	104.36
Telecommunications .....	45	94.78	100.00	101.74	101.74
Electric light and power .....	46	98.94	100.00	102.13	103.90
Gas .....	47	99.11	100.00	102.67	104.46
Petroleum pipelines .....	48	99.15	100.00	102.65	104.46
Farm .....	49	97.79	100.00	103.22	106.75
Mining exploration, shafts, and wells .....	50	94.58	100.00	113.80	118.51
Petroleum and natural gas .....	51	94.30	100.00	114.60	119.40
Other .....	52	97.79	100.00	103.20	106.76
Other <sup>4</sup> .....	53	96.59	100.00	103.35	105.29
Brokers' commissions on sale of structures .....	54	98.27	100.00	101.89	106.22
Net purchases of used structures .....	55	97.83	100.00	102.53	107.05
<b>Residential</b> .....	56	<b>97.87</b>	<b>100.00</b>	<b>102.75</b>	<b>105.45</b>
New .....	57	97.87	100.00	103.05	105.69
New housing units .....	58	98.04	100.00	103.01	105.71
Permanent site .....	59	98.10	100.00	103.10	105.91
Single-family structures .....	60	98.20	100.00	102.92	105.06
Multifamily structures .....	61	97.32	100.00	104.50	112.40
Manufactured homes .....	62	97.18	100.00	101.67	103.02
Improvements .....	63	97.45	100.00	103.15	105.65
Other <sup>5</sup> .....	64	98.20	100.00	102.87	105.01
Brokers' commissions on sale of structures .....	65	97.90	100.00	100.70	103.70
Net purchases of used structures .....	66	98.21	100.00	102.96	105.00

**Table 7.8.—Chain-Type Quantity and Price Indexes for Private Fixed Investment in Equipment and Software by Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
		Chain-type quantity indexes			
<b>Private fixed investment in equipment and software</b> ..	1	<b>90.15</b>	<b>100.00</b>	<b>111.38</b>	<b>128.86</b>
<b>Nonresidential equipment and software</b> .....	2	<b>90.08</b>	<b>100.00</b>	<b>111.48</b>	<b>129.09</b>
Information processing equipment and software .....	3	84.50	100.00	118.13	145.69
Computers and peripheral equipment <sup>1</sup> .....	4	69.40	100.00	139.67	217.81
Software <sup>2</sup> .....	5	86.18	100.00	114.98	135.81
Communication equipment .....	6	89.22	100.00	112.47	130.93
Instruments .....	7	95.53	100.00	104.75	108.64
Photocopy and related equipment .....	8	105.40	100.00	107.27	104.90
Office and accounting equipment .....	9	95.79	100.00	107.80	126.82
Industrial equipment .....	10	96.26	100.00	103.53	108.56
Fabricated metal products .....	11	90.76	100.00	97.97	103.73
Engines and turbines .....	12	83.64	100.00	80.28	96.58
Metalworking machinery .....	13	98.81	100.00	110.01	113.62
Special industry machinery, n.e.c. ....	14	97.41	100.00	100.78	101.16
General industrial, including materials handling, equipment .....	15	96.62	100.00	104.75	114.32
Electrical transmission, distribution, and industrial apparatus .....	16	96.09	100.00	104.80	110.05
Transportation equipment .....	17	92.29	100.00	107.73	126.19
Trucks, buses, and truck trailers .....	18	89.22	100.00	112.32	126.51
Autos .....	19	93.10	100.00	97.47	94.49
Aircraft .....	20	107.93	100.00	116.77	225.88
Ships and boats .....	21	79.81	100.00	96.21	129.34
Railroad equipment .....	22	101.01	100.00	105.88	141.40
Other equipment .....	23	95.05	100.00	108.78	118.45
Furniture and fixtures .....	24	96.63	100.00	111.14	119.51
Tractors .....	25	101.48	100.00	107.28	113.31
Agricultural machinery, except tractors .....	26	95.74	100.00	105.71	110.56
Construction machinery, except tractors .....	27	88.83	100.00	111.12	124.75
Mining and oilfield machinery .....	28	95.91	100.00	108.48	161.35
Service industry machinery .....	29	96.82	100.00	100.01	107.60
Electrical equipment, n.e.c. ....	30	92.22	100.00	111.27	123.68
Other .....	31	94.60	100.00	110.82	117.77
Less: Sale of equipment scrap, excluding autos .....	32	96.82	100.00	95.80	122.70
<b>Residential equipment</b> .....	33	<b>96.32</b>	<b>100.00</b>	<b>103.06</b>	<b>109.41</b>
		Chain-type price indexes			
<b>Private fixed investment in equipment and software</b> ..	34	<b>102.09</b>	<b>100.00</b>	<b>97.40</b>	<b>94.07</b>
<b>Nonresidential equipment and software</b> .....	35	<b>102.12</b>	<b>100.00</b>	<b>97.37</b>	<b>94.01</b>
Information processing equipment and software .....	36	107.91	100.00	92.94	85.26
Computers and peripheral equipment <sup>1</sup> .....	37	131.29	100.00	77.51	57.38
Software <sup>2</sup> .....	38	101.89	100.00	97.45	95.54
Communication equipment .....	39	102.54	100.00	98.93	97.33
Instruments .....	40	98.63	100.00	100.57	100.60
Photocopy and related equipment .....	41	97.03	100.00	100.19	98.87
Office and accounting equipment .....	42	101.07	100.00	99.47	99.37
Industrial equipment .....	43	97.98	100.00	100.73	101.37
Fabricated metal products .....	44	96.89	100.00	100.27	100.21
Engines and turbines .....	45	98.18	100.00	101.98	102.88
Metalworking machinery .....	46	97.88	100.00	100.43	101.19
Special industry machinery, n.e.c. ....	47	97.62	100.00	101.03	101.86
General industrial, including materials handling, equipment .....	48	98.22	100.00	101.14	102.01
Electrical transmission, distribution, and industrial apparatus .....	49	99.02	100.00	100.16	100.34
Transportation equipment .....	50	98.39	100.00	100.81	100.38
Trucks, buses, and truck trailers .....	51	99.40	100.00	99.50	98.49
Autos .....	52	97.20	100.00	103.50	103.68
Aircraft .....	53	96.84	100.00	101.39	101.83
Ships and boats .....	54	97.50	100.00	102.41	103.97
Railroad equipment .....	55	97.58	100.00	98.44	99.06
Other equipment .....	56	98.15	100.00	101.08	101.84
Furniture and fixtures .....	57	97.75	100.00	101.70	102.21
Tractors .....	58	98.89	100.00	100.40	100.93
Agricultural machinery, except tractors .....	59	97.50	100.00	101.29	102.32
Construction machinery, except tractors .....	60	97.80	100.00	101.69	103.51
Mining and oilfield machinery .....	61	97.44	100.00	101.84	103.10
Service industry machinery .....	62	97.95	100.00	101.75	102.75
Electrical equipment, n.e.c. ....	63	100.38	100.00	98.42	97.68
Other .....	64	98.05	100.00	100.80	101.50
Less: Sale of equipment scrap, excluding autos .....	65	111.05	100.00	102.19	87.01
<b>Residential equipment</b> .....	66	<b>99.40</b>	<b>100.00</b>	<b>99.98</b>	<b>99.54</b>

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

n.e.c. Not elsewhere classified.

1. Consists of office buildings, except those constructed at industrial sites and those constructed by utilities for their own use.

2. Consists of stores, restaurants, garages, service stations, warehouses, mobile structures, and other buildings used for commercial purposes.

3. "Other" consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

4. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

5. Consists primarily of dormitories and of fraternity and sorority houses.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Exports of goods and services .....	1	92.45	100.00	112.46	114.92	119.24	107.77	111.83	114.87	115.36	114.91	113.77	113.32	117.68	116.03	117.17	120.42	123.34
Goods <sup>1</sup> .....	2	91.97	100.00	114.51	116.89	121.59	108.99	113.66	117.20	118.21	117.38	114.69	115.14	120.35	117.46	118.71	123.43	126.73
Durable .....	3	89.65	100.00	118.17	121.78	127.47	111.26	117.34	122.13	121.96	122.26	118.99	120.35	125.52	122.89	123.99	130.01	133.00
Nondurable .....	4	97.09	100.00	106.68	106.40	108.91	104.12	105.77	106.65	110.18	106.91	105.50	103.92	109.25	105.78	107.39	109.25	113.22
Services <sup>1</sup> .....	5	93.65	100.00	107.59	110.24	113.75	104.87	107.50	109.38	108.64	109.08	111.45	109.01	111.43	112.56	113.44	113.46	115.55
Income receipts .....	6	96.29	100.00	113.26	113.69	118.85	108.17	114.37	116.44	114.08	116.26	116.84	110.06	111.58	112.41	116.72	120.75	125.50
Imports of goods and services .....	7	92.05	100.00	113.72	126.89	141.77	107.43	112.22	116.86	118.35	122.41	126.21	127.81	131.14	135.07	139.69	144.63	147.68
Goods <sup>1</sup> .....	8	91.43	100.00	114.21	127.62	143.82	107.60	112.90	117.42	118.92	122.87	126.87	128.40	132.33	136.33	141.34	147.08	150.53
Durable .....	9	90.33	100.00	116.23	131.30	150.81	109.61	114.60	119.24	121.46	126.22	130.00	131.40	137.58	141.30	147.66	154.76	159.54
Nondurable .....	10	93.72	100.00	110.34	120.56	130.35	103.82	109.63	113.89	114.02	116.47	120.90	122.71	122.15	126.71	129.07	132.27	133.35
Services <sup>1</sup> .....	11	95.40	100.00	111.19	123.21	131.74	106.52	108.76	113.99	115.47	120.01	122.83	124.75	125.24	128.81	131.58	132.74	133.85
Income payments .....	12	95.05	100.00	119.56	126.13	135.92	113.94	118.41	123.89	121.99	123.30	125.22	128.90	127.10	126.82	131.35	136.03	149.48
		Chain-type price indexes																
Exports of goods and services .....	13	101.29	100.00	98.47	96.19	95.76	98.66	98.73	98.44	98.03	96.99	96.53	95.80	95.44	95.33	95.49	95.80	96.41
Goods <sup>1</sup> .....	14	102.65	100.00	97.29	94.25	92.95	97.81	97.55	97.24	96.57	95.44	94.71	93.70	93.15	92.83	92.69	92.85	93.44
Durable .....	15	104.29	100.00	97.03	94.88	93.69	97.61	97.26	96.96	96.30	95.70	95.21	94.46	94.14	93.91	93.68	93.42	93.74
Nondurable .....	16	99.26	100.00	97.89	92.71	91.16	98.28	98.20	97.88	97.22	94.78	93.49	91.85	90.72	90.16	90.26	91.47	92.74
Services <sup>1</sup> .....	17	97.99	100.00	101.40	101.10	102.87	100.75	101.69	101.45	101.70	100.92	101.13	101.12	101.26	101.65	102.60	103.28	103.95
Income receipts .....	18	98.22	100.00	101.61	102.20	103.56	101.24	101.45	101.74	102.00	101.97	102.09	102.26	102.49	102.80	103.31	103.77	104.37
Imports of goods and services .....	19	101.83	100.00	96.45	91.31	91.64	98.27	96.43	95.85	95.24	92.57	91.63	90.55	90.48	89.81	90.96	92.35	93.46
Goods <sup>1</sup> .....	20	102.51	100.00	95.88	90.19	90.16	97.94	95.73	95.23	94.61	91.87	90.55	89.30	89.03	88.38	89.46	90.75	92.06
Durable .....	21	105.95	100.00	94.76	90.85	89.06	95.85	95.08	94.58	93.53	92.19	91.18	90.17	89.86	89.76	89.09	88.73	88.65
Nondurable .....	22	95.93	100.00	98.12	88.74	92.69	102.10	97.02	96.55	96.80	91.13	89.18	87.43	87.24	85.40	90.29	95.29	99.79
Services <sup>1</sup> .....	23	98.31	100.00	99.47	97.29	99.58	100.02	100.16	99.10	98.60	96.32	97.36	97.21	98.26	97.43	99.03	100.95	100.91
Income payments .....	24	98.01	100.00	102.35	102.88	104.19	101.77	102.25	102.51	102.88	102.67	102.84	102.99	103.03	103.36	103.88	104.44	105.07

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Exports of goods and services .....	1	92.45	100.00	112.46	114.92	119.24	107.77	111.83	114.87	115.36	114.91	113.77	113.32	117.68	116.03	117.17	120.42	123.34
Exports of goods <sup>1</sup> .....	2	91.97	100.00	114.51	116.89	121.59	108.99	113.66	117.20	118.21	117.38	114.69	115.14	120.35	117.46	118.71	123.43	126.73
Foods, feeds, and beverages .....	3	101.54	100.00	100.16	99.28	102.16	98.99	97.33	97.27	107.06	103.18	97.41	92.48	104.05	95.32	100.96	106.40	105.96
Industrial supplies and materials .....	4	95.52	100.00	108.61	107.43	108.47	104.76	108.67	110.19	110.83	109.42	106.66	105.65	108.00	104.28	106.44	108.23	114.94
Durable goods .....	5	94.41	100.00	109.05	110.83	114.19	105.08	109.31	109.90	111.91	114.87	109.92	107.96	110.58	109.69	111.86	114.26	120.95
Nondurable goods .....	6	96.14	100.00	108.36	105.50	105.17	104.58	108.31	110.35	110.22	106.33	104.81	104.34	106.52	101.16	103.31	104.76	111.47
Capital goods, except automotive .....	7	86.31	100.00	122.84	128.12	134.93	114.24	121.51	128.19	127.41	127.02	123.94	128.37	133.15	130.16	129.67	139.03	140.84
Civilian aircraft, engines, and parts .....	8	88.24	100.00	129.88	165.96	161.93	124.33	128.82	134.39	131.99	149.02	144.24	174.48	196.09	172.66	148.09	163.46	163.54
Computers, peripherals, and parts .....	9	76.13	100.00	131.31	136.93	155.46	119.36	131.28	139.82	134.78	130.17	133.63	139.59	144.32	143.22	153.55	163.27	161.81
Other .....	10	88.65	100.00	119.61	119.03	125.83	111.26	117.96	124.41	124.83	122.08	118.02	117.22	118.78	119.41	121.66	129.76	132.48
Automotive vehicles, engines, and parts .....	11	96.12	100.00	112.94	111.45	113.30	107.61	111.82	116.38	115.94	117.56	110.65	103.92	113.67	108.47	113.83	115.03	115.87
Consumer goods, except automotive .....	12	93.18	100.00	109.62	112.30	114.78	107.15	110.05	110.11	111.18	110.69	112.08	113.98	112.43	113.21	112.57	114.58	118.74
Durable goods .....	13	92.89	100.00	110.35	112.66	115.82	106.44	111.68	112.16	111.12	111.29	112.09	114.83	112.41	110.56	113.26	116.04	123.41
Nondurable goods .....	14	93.48	100.00	108.86	111.92	113.70	107.90	108.35	107.96	111.24	110.08	112.06	113.09	112.46	115.96	111.86	113.08	113.91
Other .....	15	95.68	100.00	114.00	122.15	139.76	110.12	113.55	113.77	118.58	116.10	120.81	117.57	134.10	140.12	139.91	135.42	143.60
Exports of services <sup>1</sup> .....	16	93.65	100.00	107.59	110.24	113.75	104.87	107.50	109.38	108.64	109.08	111.45	109.01	111.43	112.56	113.44	113.46	115.55
Transfers under U.S. military agency sales contracts .....	17	93.91	100.00	117.37	117.26	110.78	107.19	129.75	122.90	109.62	126.28	123.23	109.26	110.28	113.27	109.96	113.35	106.53
Travel .....	18	93.06	100.00	103.15	99.46	101.77	104.02	103.21	104.32	101.05	100.59	102.10	95.52	99.62	101.32	101.21	100.54	104.01
Passenger fares .....	19	92.68	100.00	105.44	102.61	100.43	108.47	101.34	103.48	108.46	101.36	107.68	105.40	96.03	96.73	101.54	100.83	102.62
Other transportation .....	20	102.78	100.00	103.30	101.08	107.57	101.47	103.52	103.23	104.98	100.21	98.91	100.22	104.98	106.14	106.11	106.32	111.72
Royalties and license fees .....	21	95.34	100.00	102.24	110.75	111.29	100.02	101.51	105.07	102.37	107.16	108.48	108.62	118.76	111.73	111.88	110.82	110.72
Other private services .....	22	89.10	100.00	117.21	126.16	134.01	109.83	115.78	120.46	122.75	122.31	127.67	127.51	127.16	131.26	133.49	134.26	137.04
Other .....	23	98.51	100.00	98.25	103.97	109.39	97.24	98.03	98.65	99.07	101.13	102.25	104.69	107.83	108.68	109.63	109.17	110.09
Imports of goods and services .....	24	92.05	100.00	113.72	126.89	141.77	107.43	112.22	116.86	118.35	122.41	126.21	127.81	131.14	135.07	139.69	144.63	147.68
Imports of goods <sup>1</sup> .....	25	91.43	100.00	114.21	127.62	143.82	107.60	112.90	117.42	118.92	122.87	126.87	128.40	132.33	136.33	141.34	147.08	150.53
Foods, feeds, and beverages .....	26	90.88	100.00	110.15	118.18	129.22	104.45	108.27	114.28	113.61	115.99	117.46	119.42	119.84	122.46	128.95	132.26	133.22
Industrial supplies and materials, except petroleum and products .....	27	94.47	100.00	108.31	119.98	125.69	104.04	107.64	110.22	111.36	115.93	120.81	122.48	120.69	120.73	123.45	127.01	131.57
Durable goods .....	28	93.38	100.00	107.72	123.87	129.06	103.59	107.33	108.24	111.74	117.44	124.95	127.01	126.06	124.75	127.82	128.66	135.02
Nondurable goods .....	29	95.58	100.00	108.92	115.85	122.14	104.49	107.93	112.31	110.94	114.33	116.41	117.66	114.99	116.46	118.80	125.34	127.97
Petroleum and products .....	30	92.91	100.00	104.58	111.97	111.73	98.69	106.69	108.29	104.68	106.31	116.00	116.69	108.87	110.75	117.22	113.66	105.31
Capital goods, except automotive .....	31	85.05	100.00	125.40	143.96	166.05	114.34	122.94	130.36	133.97	139.04	143.06	144.82	148.92	152.37	162.45	171.02	178.39
Civilian aircraft, engines, and parts .....	32	88.22	100.00	126.23	163.09	171.46	106.50	117.00	144.39	137.05	135.21	169.02	168.42	179.71	163.05	166.00	183.16	173.64
Computers, peripherals, and parts .....	33	78.53	100.00	131.98	164.66	213.21	117.41	129.49	139.46	141.56	152.74	160.91	165.34	179.65	191.36	212.57	222.47	226.46
Other .....	34	87.42	100.00	122.74	134.30	149.16	113.93	120.95	125.42	130.65	134.13	133.64	134.72	134.69	137.60	144.91	152.05	162.09
Automotive vehicles, engines, and parts .....	35	96.63	100.00	108.22	115.21	138.26	108.44	107.51	109.44	107.47	112.02	112.28	111.93	124.62	132.17	134.47	142.79	143.63
Consumer goods, except automotive .....	36	93.29	100.00	114.06	129.16	144.01	106.84	112.45	116.22	120.71	124.12	129.39	131.06	132.07	136.97	139.94	146.22	152.90
Durable goods .....	37	92.69	100.00	112.51	129.55	145.77	105.57	110.87	114.47	119.12	123.54	129.51	131.19	133.96	135.34	142.91	149.96	154.88
Nondurable goods .....	38	93.96	100.00	115.75	128.79	142.20	108.24	114.18	118.14	122.45	124.77	129.29	130.95	130.13	138.71	136.86	142.34	150.87
Other .....	39	94.63	100.00	112.91	132.40	160.23	102.39	109.94	119.33	119.96	122.59	126.02	131.76	149.25	155.04	158.20	162.99	164.69
Imports of services <sup>1</sup> .....	40	95.40	100.00	111.19	123.21	131.74	106.52	108.76	113.99	115.47	120.01	122.83	124.75	125.24	128.81	131.58	132.74	133.85
Direct defense expenditures .....	41	90.66	100.00	116.07	130.92	147.26	109.31	106.91	121.82	126.25	132.42	127.65	132.50	131.12	139.93	146.68	154.12	148.33
Travel .....	42	96.28	100.00	108.69	122.14	131.70	106.80	105.74	110.07	112.15	121.24	122.57	123.56	121.19	129.99	131.42	130.56	134.82
Passenger fares .....	43	93.92	100.00	108.20	116.70	123.49	104.76	109.67	111.21	107.16	109.29	117.67	119.48	120.37	119.81	122.05	122.83	129.26
Other transportation .....	44	101.46	100.00	107.99	115.73	116.32	102.97	109.02	108.29	111.68	113.52	115.51	116.09	117.80	116.61	115.04	117.08	116.53
Royalties and license fees .....	45	90.21	100.00	117.73	140.80	153.18	105.92	107.41	130.91	126.67	147.71	134.50	135.62	145.36	157.46	159.94	145.68	149.63
Other private services .....	46	92.63	100.00	116.29	129.29	141.09	109.55	113.47	119.68	122.46	120.76	129.85	132.34	134.19	134.16	141.03	145.81	143.35
Other .....	47	97.73	100.00	104.99	109.95	113.23	102.18	104.36	107.47	105.96	108.66	106.02	113.24	111.88	110.33	113.36	114.87	114.37
Addenda:																		
Exports of agricultural goods <sup>2</sup> .....	48	102.28	100.00	101.76	101.87	102.97	98.96	99.76	100.86	107.46	104.39	99.83	95.45	107.80	95.70	101.92	108.29	105.97
Exports of nonagricultural goods .....	49	90.91	100.00	115.89	118.50	123.55	110.07	115.15	118.95	119.38	118.78	116.28	117.20	121.73	119.71	120.50	125.08	128.90
Imports of nonpetroleum goods .....	50	91.31	100.00	115.15	129.07	146.59	108.53	113.53	118.29	120.24	124.41	128.00	129.60	134.28	138.42	143.34	149.93	154.68

See note at the end of the table.

Table 7.10.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services by Type of Product—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type price indexes																
Exports of goods and services .....	51	101.29	100.00	98.47	96.19	95.76	98.66	98.73	98.44	98.03	96.99	96.53	95.80	95.44	95.33	95.49	95.80	96.41
Exports of goods <sup>1</sup> .....	52	102.65	100.00	97.29	94.25	92.95	97.81	97.55	97.24	96.57	95.44	94.71	93.70	93.15	92.83	92.69	92.85	93.44
Foods, feeds, and beverages .....	53	89.51	100.00	92.60	84.15	80.32	93.93	94.27	92.16	90.05	86.21	84.80	83.37	82.24	81.65	80.77	79.75	79.09
Industrial supplies and materials .....	54	104.83	100.00	99.57	94.22	92.75	99.81	99.66	99.83	99.00	96.71	95.29	93.18	91.71	90.83	91.24	93.44	95.48
Durable goods .....	55	103.58	100.00	99.11	95.02	92.55	99.52	99.61	99.63	97.69	96.48	95.81	94.44	93.34	92.48	92.12	92.38	93.20
Nondurable goods .....	56	105.54	100.00	99.83	93.75	92.92	99.96	99.68	99.94	99.75	96.84	94.98	92.43	90.75	89.85	90.75	94.13	96.93
Capital goods, except automotive .....	57	106.95	100.00	95.07	92.50	91.07	95.98	95.31	94.81	94.17	93.47	92.88	91.97	91.69	91.50	91.20	90.67	90.90
Civilian aircraft, engines, and parts .....	58	96.16	100.00	103.41	104.79	107.06	102.91	102.85	103.78	104.12	104.38	104.71	104.66	105.40	106.49	106.87	107.05	107.84
Computers, peripherals, and parts .....	59	119.15	100.00	85.98	75.58	68.55	89.78	86.87	84.71	82.58	79.88	77.06	73.31	72.08	70.39	69.12	67.48	67.21
Other .....	60	106.02	100.00	95.90	94.64	93.92	96.30	96.11	95.80	95.37	95.00	94.81	94.51	94.23	94.14	93.98	93.65	93.91
Automotive vehicles, engines, and parts .....	61	98.93	100.00	100.81	100.96	101.55	100.61	100.88	101.00	100.77	100.85	100.87	101.00	101.11	101.31	101.39	101.57	101.93
Consumer goods, except automotive .....	62	98.70	100.00	100.75	100.76	100.43	100.52	100.58	100.87	101.01	101.06	100.82	100.61	100.53	100.34	100.34	100.39	100.64
Durable goods .....	63	98.84	100.00	100.97	100.69	100.11	100.67	101.02	101.03	101.17	101.10	100.76	100.51	100.39	99.95	100.03	100.21	100.24
Nondurable goods .....	64	98.54	100.00	100.51	100.83	100.76	100.37	100.11	100.71	100.85	101.02	100.88	100.72	100.69	100.73	100.65	100.57	101.06
Other .....	65	100.17	100.00	98.95	96.68	95.50	99.09	99.11	99.00	98.61	97.63	97.15	96.32	95.63	95.55	95.02	95.22	96.20
Exports of services <sup>1</sup> .....	66	97.99	100.00	101.40	101.10	102.87	100.75	101.69	101.45	101.70	100.92	101.13	101.12	101.26	101.65	102.60	103.28	103.95
Transfers under U.S. military agency sales contracts .....	67	99.62	100.00	97.77	95.37	100.34	98.69	98.42	96.80	97.16	96.42	96.39	94.94	93.74	100.12	99.70	100.03	101.49
Travel .....	68	97.67	100.00	101.88	102.71	103.82	101.06	101.86	101.86	102.76	102.06	102.56	102.96	103.26	102.66	104.11	104.15	104.36
Passenger fares .....	69	99.95	100.00	96.59	95.46	102.88	93.14	99.56	98.94	95.01	95.04	94.36	93.93	98.82	101.18	101.12	103.62	105.58
Other transportation .....	70	97.33	100.00	100.26	96.83	97.84	101.30	100.18	99.41	100.15	97.02	97.21	97.02	96.07	93.96	97.08	99.63	100.68
Royalties and license fees .....	71	97.85	100.00	101.76	102.35	103.71	101.39	101.60	101.88	102.15	102.11	102.23	102.41	102.63	102.95	103.46	103.92	104.52
Other private services .....	72	98.43	100.00	100.82	100.84	102.00	100.70	100.87	100.76	100.97	100.73	100.80	100.85	100.96	101.41	102.00	102.09	102.50
Other .....	73	95.66	100.00	110.87	110.60	111.13	107.68	111.42	111.26	113.10	110.47	111.59	111.45	108.90	109.25	110.11	112.04	113.13
Imports of goods and services .....	74	101.83	100.00	96.45	91.31	91.64	98.27	96.43	95.85	95.24	92.57	91.63	90.55	90.48	89.81	90.96	92.35	93.46
Imports of goods <sup>1</sup> .....	75	102.51	100.00	95.88	90.19	90.16	97.94	95.73	95.23	94.61	91.87	90.55	89.30	89.03	88.38	89.46	90.75	92.06
Foods, feeds, and beverages .....	76	102.22	100.00	100.91	97.73	94.53	100.51	102.11	101.00	100.04	98.55	98.51	96.73	97.12	95.37	95.05	93.59	94.12
Industrial supplies and materials, except petroleum and products .....	77	101.43	100.00	99.88	94.96	94.45	100.90	99.18	99.83	99.60	97.04	95.88	94.09	92.83	92.62	93.07	95.33	96.78
Durable goods .....	78	101.43	100.00	101.79	97.00	97.18	101.16	102.23	102.60	101.19	99.25	98.13	96.26	94.37	95.19	96.35	98.56	98.63
Nondurable goods .....	79	101.43	100.00	97.94	92.88	91.60	100.64	96.12	97.04	97.99	94.78	93.57	91.87	91.31	89.96	89.63	91.95	94.86
Petroleum and products .....	80	83.09	100.00	94.34	62.50	83.43	107.93	91.14	89.30	90.01	70.35	63.48	58.70	57.85	52.60	74.68	94.71	111.75
Capital goods, except automotive .....	81	114.16	100.00	88.56	82.10	78.43	90.76	89.24	88.05	86.18	84.05	82.46	81.17	80.71	80.29	78.73	77.47	77.22
Civilian aircraft, engines, and parts .....	82	95.80	100.00	103.77	105.56	107.52	102.98	103.34	104.16	104.60	105.14	105.40	105.30	106.40	107.27	107.37	107.50	107.94
Computers, peripherals, and parts .....	83	116.50	100.00	86.44	71.55	62.12	91.64	88.30	85.06	80.76	76.28	72.20	70.25	67.47	65.78	62.63	60.20	59.87
Other .....	84	114.80	100.00	88.16	84.81	83.69	89.33	88.42	87.94	86.93	85.64	85.06	83.98	84.55	84.69	83.91	83.22	82.96
Automotive vehicles, engines, and parts .....	85	99.36	100.00	100.20	100.34	101.02	100.04	99.87	100.27	100.63	100.63	100.41	99.98	100.34	100.71	100.97	101.14	101.26
Consumer goods, except automotive .....	86	99.68	100.00	98.81	97.47	96.79	99.21	98.92	98.68	98.42	98.03	97.51	97.09	97.26	97.24	96.68	96.57	96.64
Durable goods .....	87	100.04	100.00	97.81	95.23	94.08	98.80	97.95	97.54	96.96	96.21	95.38	94.61	94.74	94.65	94.03	93.84	93.79
Nondurable goods .....	88	99.28	100.00	99.89	99.92	99.76	99.67	99.98	99.92	100.00	100.01	99.83	99.81	100.03	100.08	99.58	99.57	99.78
Other .....	89	99.91	100.00	99.43	99.93	99.26	99.77	99.32	99.36	99.27	98.85	99.79	100.41	100.67	99.42	98.99	99.19	99.46
Imports of services <sup>1</sup> .....	90	98.31	100.00	99.47	97.29	99.58	100.02	100.16	99.10	98.60	96.32	97.36	97.21	98.26	97.43	99.03	100.95	100.91
Direct defense expenditures .....	91	100.44	100.00	91.38	88.93	90.60	93.90	91.97	89.36	90.30	84.82	86.97	89.69	94.25	90.83	89.04	90.81	91.70
Travel .....	92	97.10	100.00	99.67	95.60	95.97	100.57	101.12	99.47	97.65	94.32	96.23	94.80	97.08	95.09	94.99	97.09	96.70
Passenger fares .....	93	98.72	100.00	105.98	107.24	110.05	103.70	106.44	107.02	106.76	107.12	106.55	107.62	107.67	107.93	110.15	112.33	109.79
Other transportation .....	94	97.22	100.00	97.86	96.04	107.29	99.72	97.97	97.07	96.69	94.13	95.92	96.83	97.28	96.73	105.21	112.60	114.63
Royalties and license fees .....	95	97.86	100.00	101.76	102.33	103.70	101.37	101.58	101.87	102.13	102.10	102.22	102.39	102.62	102.93	103.45	103.90	104.50
Other private services .....	96	100.20	100.00	99.43	97.09	96.63	99.51	99.99	98.98	99.23	97.82	97.43	96.79	96.33	96.82	97.45	96.31	95.95
Other .....	97	97.32	100.00	100.50	100.40	102.03	100.78	101.11	100.27	99.83	98.02	101.11	100.72	101.75	100.81	101.67	102.80	102.85
Addenda:																		
Exports of agricultural goods <sup>2</sup> .....	98	91.00	100.00	93.38	84.79	78.58	95.03	94.68	92.58	91.21	87.32	86.02	83.82	81.98	80.42	78.24	77.72	77.92
Exports of nonagricultural goods .....	99	104.02	100.00	97.70	95.19	94.34	98.11	97.85	97.71	97.12	96.25	95.58	94.68	94.24	94.04	94.09	94.31	94.94
Imports of nonpetroleum goods .....	100	104.44	100.00	96.02	92.63	91.02	97.01	96.17	95.82	95.09	93.78	92.95	92.01	91.79	91.50	90.90	90.74	90.94

NOTE.—See footnotes to table 4.3.

Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Government consumption expenditures and gross investment <sup>1</sup> .	1	98.91	100.00	102.24	104.00	107.89	100.99	102.38	102.80	102.78	102.51	104.02	104.36	105.11	106.43	106.78	107.97	110.39
Federal .....	2	100.92	100.00	99.84	98.94	101.73	98.53	100.87	100.52	99.44	96.92	99.67	99.10	100.05	99.94	100.46	101.49	105.02
National defense .....	3	101.37	100.00	97.55	95.71	97.43	96.04	98.27	98.23	97.65	93.21	95.69	97.33	96.61	95.64	95.01	97.56	101.51
Consumption expenditures .....	4	102.09	100.00	99.03	96.37	97.01	98.20	100.33	99.33	98.25	94.25	97.05	97.11	97.08	95.74	94.23	97.25	100.83
Durable goods <sup>2</sup> .....	5	100.43	100.00	99.29	100.91	103.52	98.50	104.59	94.16	99.92	96.43	99.19	104.97	103.03	98.12	101.75	108.23	105.98
Nondurable goods .....	6	89.44	100.00	99.93	105.22	114.76	101.43	96.20	101.72	100.38	99.04	99.68	116.43	105.74	100.24	110.36	135.75	112.68
Services .....	7	102.56	100.00	98.98	95.81	96.12	98.09	100.12	99.65	98.07	93.96	96.81	96.06	96.42	95.43	93.30	95.53	100.21
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	104.42	100.00	96.41	93.39	90.90	97.57	96.61	96.37	95.10	94.48	93.50	93.43	92.14	91.26	90.90	91.09	90.37
Consumption of general government fixed capital <sup>4</sup> .	9	100.61	100.00	99.39	98.66	98.65	99.69	99.51	99.27	99.08	98.85	98.70	98.56	98.53	98.49	98.55	98.71	98.87
Other services .....	10	101.04	100.00	103.08	97.75	103.10	97.64	106.68	105.62	102.38	89.21	101.03	98.63	102.14	100.23	93.28	100.69	118.23
Gross investment .....	11	97.45	100.00	89.23	92.11	100.20	83.84	86.63	92.10	94.33	87.34	88.04	98.93	94.12	95.33	99.91	99.70	105.85
Structures .....	12	96.50	100.00	82.70	76.17	71.87	85.65	81.30	82.42	81.41	80.11	71.33	82.14	71.10	74.25	72.51	69.89	70.81
Equipment and software .....	13	97.58	100.00	90.16	94.46	104.48	83.57	87.40	93.50	96.20	88.36	90.51	101.39	97.58	98.47	104.04	104.22	111.18
Nondefense .....	14	100.02	100.00	104.52	105.51	110.47	103.61	106.16	105.19	103.10	104.47	107.76	102.74	107.06	108.67	111.52	109.49	112.20
Consumption expenditures .....	15	101.94	100.00	104.52	102.97	105.69	103.90	105.25	104.94	104.01	103.12	104.65	99.85	104.25	105.38	106.31	104.74	106.34
Durable goods <sup>2</sup> .....	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods .....	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables .....	19	104.30	100.00	125.43	127.04	131.85	118.79	125.02	127.22	130.68	127.20	127.75	125.28	127.94	129.38	133.04	132.58	132.39
Services .....	20	102.05	100.00	103.26	102.36	103.15	102.90	103.97	103.75	102.40	101.66	103.07	102.14	102.56	102.91	103.84	102.14	103.72
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	102.77	100.00	99.44	100.54	101.18	99.87	100.23	99.68	97.98	99.21	100.30	100.45	102.20	102.34	101.12	100.03	101.25
Consumption of general government fixed capital <sup>4</sup> .	22	93.04	100.00	108.32	118.15	128.91	104.90	107.16	109.44	111.77	114.28	116.81	119.42	122.07	124.79	127.46	130.29	133.09
Other services .....	23	104.73	100.00	108.16	99.06	96.20	107.62	109.50	108.87	106.64	100.86	102.41	97.99	94.98	94.78	99.24	94.49	96.29
Gross investment .....	24	91.54	100.00	104.49	117.50	133.34	102.31	110.43	106.37	98.84	110.81	122.50	116.39	120.29	124.27	136.51	132.22	140.37
Structures .....	25	99.91	100.00	84.74	94.86	93.28	90.17	86.75	90.42	71.61	92.09	92.48	98.35	96.51	97.52	89.07	93.48	93.05
Equipment and software .....	26	87.14	100.00	115.53	130.18	156.61	108.99	123.65	115.16	114.32	121.16	139.61	126.26	133.70	139.46	164.30	154.65	168.05
State and local .....	27	97.71	100.00	103.66	107.00	111.54	102.45	103.28	104.15	104.76	105.82	106.60	107.47	108.11	110.27	110.51	111.81	113.56
Consumption expenditures .....	28	97.91	100.00	103.05	106.52	110.11	101.78	102.69	103.47	104.24	105.26	106.19	106.89	107.73	108.64	109.59	110.64	111.58
Durable goods <sup>2</sup> .....	29	96.94	100.00	108.04	116.86	125.34	104.77	107.01	109.17	111.21	113.77	115.94	117.89	119.84	122.01	124.20	126.43	128.71
Nondurable goods .....	30	94.63	100.00	106.41	114.37	121.83	103.62	105.42	107.25	109.35	111.58	113.50	115.32	117.07	118.95	120.85	122.78	124.74
Services .....	31	98.34	100.00	102.53	105.37	108.44	101.49	102.26	102.89	103.47	104.32	105.11	105.66	106.38	107.16	107.98	108.91	109.70
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	98.93	100.00	101.52	102.82	104.82	100.96	101.46	101.72	101.92	102.30	102.71	102.92	103.38	103.92	104.48	105.21	105.68
Consumption of general government fixed capital <sup>4</sup> .	33	95.67	100.00	104.69	109.89	115.73	102.87	104.06	105.29	106.55	107.85	109.18	110.56	111.97	113.43	114.93	116.48	118.08
Other services .....	34	92.59	100.00	119.51	150.60	171.19	109.89	115.54	122.73	129.86	140.36	148.34	154.44	159.25	163.87	168.95	172.90	179.06
Gross investment .....	35	96.82	100.00	106.40	109.14	117.95	105.42	105.91	107.19	107.08	108.28	108.42	110.06	109.80	117.60	114.64	117.02	122.52
Structures .....	36	98.70	100.00	104.86	104.06	111.34	105.01	104.72	105.36	104.35	104.57	103.63	104.71	103.34	112.51	107.81	109.47	115.55
Equipment and software .....	37	91.42	100.00	111.08	125.33	139.29	106.57	109.47	112.78	115.50	119.91	123.64	127.09	130.68	133.60	136.82	141.72	145.01
Addenda:																		
Compensation of general government employees <sup>3</sup> .	38	100.25	100.00	100.40	100.94	102.07	100.25	100.47	100.56	100.30	100.59	100.84	101.03	101.31	101.61	101.80	102.26	102.61
Federal .....	39	103.81	100.00	97.49	96.00	94.70	98.40	97.90	97.56	96.08	96.14	95.97	96.03	95.85	95.36	94.70	94.43	94.32
State and local .....	40	98.90	100.00	101.52	102.84	104.91	100.96	101.46	101.72	101.92	102.30	102.71	102.95	103.41	104.01	104.54	105.29	105.82

See footnotes at the end of the table.

Table 7.11.—Chain-Type Quantity and Price Indexes for Government Consumption Expenditures and Gross Investment by Type—Continued

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Chain-type price indexes																		
Government consumption expenditures and gross investment <sup>1</sup> .	41	97.56	100.00	101.87	103.44	106.24	101.38	101.57	101.94	102.60	102.84	103.20	103.70	104.03	105.01	105.77	106.64	107.55
Federal	42	97.21	100.00	101.33	102.42	105.51	101.22	101.27	101.22	101.61	102.11	102.34	102.45	102.79	104.93	105.16	105.63	106.34
National defense	43	96.88	100.00	101.22	102.03	104.80	101.20	101.16	101.07	101.45	101.86	101.85	102.07	102.32	104.21	104.47	104.93	105.58
Consumption expenditures	44	96.36	100.00	101.68	102.91	105.92	101.61	101.58	101.54	102.00	102.61	102.64	103.01	103.37	105.20	105.58	106.13	106.75
Durable goods <sup>2</sup>	45	99.67	100.00	99.54	99.18	99.73	99.98	99.83	99.38	98.96	99.37	99.23	98.90	99.22	98.93	98.67	98.51	98.83
Nondurable goods	46	91.38	100.00	97.66	86.89	91.02	102.79	96.85	94.61	96.39	89.46	87.42	85.49	85.18	82.52	87.76	93.93	99.86
Services	47	96.24	100.00	101.96	103.66	106.89	101.70	101.84	101.90	102.40	103.24	103.34	103.84	104.23	106.36	106.64	107.05	107.50
Compensation of general government employees, except own-account investment <sup>3</sup> .	48	93.83	100.00	102.91	105.37	109.95	102.78	102.90	102.76	103.21	105.03	105.07	105.45	105.95	109.71	109.86	109.98	110.25
Consumption of general government fixed capital <sup>4</sup> .	49	99.44	100.00	100.07	99.17	100.58	100.13	100.09	99.90	100.17	99.55	98.91	99.06	99.15	100.29	100.30	100.76	100.97
Other services	50	97.85	100.00	101.88	104.45	107.03	101.17	101.50	102.06	102.80	103.22	104.06	105.04	105.48	105.87	106.55	107.40	108.29
Gross investment	51	99.80	100.00	98.53	96.83	98.28	98.86	98.78	98.31	98.17	97.41	97.17	96.55	96.20	98.38	98.02	97.94	98.80
Structures	52	97.22	100.00	103.33	105.89	109.66	101.97	102.92	103.70	104.72	104.63	105.15	106.33	107.46	108.05	109.26	110.36	110.96
Equipment and software	53	100.15	100.00	97.88	95.68	96.88	98.43	98.21	97.59	97.31	96.47	96.14	95.31	94.80	97.15	96.64	96.44	97.31
Nondefense	54	97.90	100.00	101.56	103.18	106.86	101.27	101.48	101.53	101.94	102.61	103.27	103.16	103.69	106.28	106.47	106.95	107.76
Consumption expenditures	55	97.31	100.00	102.13	104.38	108.62	101.72	102.00	102.13	102.66	103.57	104.47	104.39	105.09	107.88	108.22	108.84	109.54
Durable goods <sup>2</sup>	56																	
Nondurable goods	57																	
Commodity Credit Corporation inventory change.	58																	
Other nondurables	59	99.93	100.00	99.61	99.36	102.50	98.37	99.72	100.09	100.27	99.58	99.27	99.55	99.06	100.04	101.49	103.65	104.82
Services	60	97.00	100.00	102.27	104.73	109.26	101.88	102.13	102.25	102.81	103.83	104.81	104.85	105.44	108.59	108.89	109.45	110.10
Compensation of general government employees, except own-account investment <sup>3</sup> .	61	95.55	100.00	102.94	106.62	113.82	102.64	102.66	102.75	103.71	105.50	106.08	107.01	107.88	112.96	113.41	114.28	114.62
Consumption of general government fixed capital <sup>4</sup> .	62	100.60	100.00	99.15	98.20	99.30	99.34	99.34	99.01	98.92	98.47	98.23	98.10	98.02	99.11	98.92	98.99	100.17
Other services	63	98.16	100.00	102.44	104.36	105.52	101.67	102.39	102.77	102.92	103.28	105.60	104.08	104.50	104.94	105.23	105.50	106.39
Gross investment	64	100.67	100.00	98.97	97.97	99.49	99.24	99.16	98.82	98.67	98.34	98.04	97.81	97.68	99.47	99.13	99.10	100.27
Structures	65	97.20	100.00	103.17	106.48	109.17	101.60	102.69	103.68	104.72	105.65	106.00	106.74	107.54	107.99	108.69	109.53	110.46
Equipment and software	66	102.67	100.00	97.01	94.30	95.41	98.03	97.47	96.59	95.96	95.16	94.60	93.98	93.47	95.77	95.09	94.78	96.01
State and local	67	97.77	100.00	102.19	104.03	106.67	101.48	101.74	102.36	103.18	103.27	103.70	104.41	104.73	105.09	106.14	107.23	108.24
Consumption expenditures	68	97.66	100.00	102.30	104.35	107.17	101.56	101.75	102.50	103.38	103.50	104.05	104.79	105.05	105.46	106.57	107.80	108.85
Durable goods <sup>2</sup>	69	100.40	100.00	99.45	99.18	98.87	99.53	99.43	99.37	99.46	99.27	99.20	99.18	99.06	98.94	98.78	98.62	99.13
Nondurable goods	70	96.49	100.00	99.25	94.44	97.81	101.29	98.72	98.49	98.52	95.62	95.19	94.23	92.72	92.31	96.39	100.43	102.09
Services	71	97.75	100.00	102.75	105.77	108.58	101.64	102.19	103.09	104.09	104.63	105.32	106.31	106.82	107.36	108.08	108.95	109.92
Compensation of general government employees, except own-account investment <sup>3</sup> .	72	97.51	100.00	102.71	106.28	109.40	101.56	102.09	103.12	104.08	104.94	105.81	106.87	107.49	108.21	108.89	109.80	110.72
Consumption of general government fixed capital <sup>4</sup> .	73	98.64	100.00	101.08	101.39	102.86	100.68	101.10	101.05	101.48	101.16	101.04	101.49	101.86	101.98	102.64	102.99	103.82
Other services	74	100.73	100.00	108.28	107.98	108.56	106.10	107.56	108.13	111.33	107.98	107.65	108.60	107.69	106.35	107.72	109.01	111.14
Gross investment	75	98.25	100.00	101.72	102.64	104.53	101.11	101.68	101.75	102.34	102.24	102.20	102.74	103.36	103.49	104.28	104.75	105.60
Structures	76	97.02	100.00	103.40	106.09	109.73	102.09	103.14	103.63	104.75	105.07	105.35	106.41	107.54	108.02	109.33	110.21	111.35
Equipment and software	77	102.00	100.00	96.89	93.19	90.89	98.24	97.44	96.36	95.50	94.34	93.49	92.77	92.14	91.44	90.97	90.49	90.65
Addenda:																		
Compensation of general government employees <sup>3</sup> .	78	96.65	100.00	102.77	106.16	109.94	101.88	102.29	103.02	103.90	105.01	105.71	106.65	107.27	108.93	109.50	110.29	111.04
Federal	79	94.46	100.00	102.93	105.84	111.44	102.73	102.82	102.77	103.41	105.21	105.45	106.04	106.68	110.97	111.23	111.64	111.94
State and local	80	97.51	100.00	102.71	106.28	109.40	101.56	102.09	103.12	104.08	104.94	105.81	106.87	107.49	108.21	108.89	109.80	110.72

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.12.—Chain-Type Quantity and Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
		Chain-type quantity indexes						Chain-type price indexes			
National defense consumption expenditures and gross investment <sup>1</sup> .....	1	101.37	100.00	97.55	95.71	National defense consumption expenditures and gross investment <sup>1</sup> .....	37	96.88	100.00	101.22	102.03
Consumption expenditures .....	2	102.09	100.00	99.03	96.37	Consumption expenditures .....	38	96.36	100.00	101.68	102.91
Durable goods <sup>2</sup> .....	3	100.43	100.00	99.29	100.91	Durable goods <sup>2</sup> .....	39	99.67	100.00	99.54	99.18
Aircraft .....	4	100.07	100.00	107.39	113.82	Aircraft .....	40	99.42	100.00	99.27	98.61
Missiles .....	5	106.65	100.00	90.55	90.62	Missiles .....	41	100.62	100.00	99.84	98.18
Ships .....	6	128.79	100.00	77.14	70.22	Ships .....	42	99.75	100.00	99.70	98.98
Vehicles .....	7	117.99	100.00	105.86	77.30	Vehicles .....	43	96.54	100.00	104.85	119.80
Electronics .....	8	95.89	100.00	105.47	104.87	Electronics .....	44	102.44	100.00	97.08	93.71
Other durable goods .....	9	91.70	100.00	89.06	91.88	Other durable goods .....	45	98.83	100.00	100.13	100.04
Nondurable goods .....	10	89.44	100.00	99.93	105.22	Nondurable goods .....	46	91.38	100.00	97.66	86.89
Petroleum products .....	11	99.81	100.00	92.45	89.06	Petroleum products .....	47	81.43	100.00	94.74	67.85
Ammunition .....	12	80.71	100.00	111.46	139.23	Ammunition .....	48	101.42	100.00	99.57	97.58
Other nondurable goods .....	13	82.58	100.00	103.02	106.05	Other nondurable goods .....	49	99.53	100.00	99.97	100.64
Services .....	14	102.56	100.00	98.98	95.81	Services .....	50	96.24	100.00	101.96	103.66
Compensation of general government employees, except own-account investment <sup>3</sup> .....	15	104.42	100.00	96.41	93.39	Compensation of general government employees, except own-account investment <sup>3</sup> .....	51	93.83	100.00	102.91	105.37
Military .....	16	103.81	100.00	97.31	95.11	Military .....	52	93.17	100.00	102.60	104.52
Civilian .....	17	105.46	100.00	94.88	90.45	Civilian .....	53	94.96	100.00	103.47	106.89
Consumption of general government fixed capital <sup>4</sup> .....	18	100.61	100.00	99.39	98.66	Consumption of general government fixed capital <sup>4</sup> .....	54	99.44	100.00	100.07	99.17
Other services .....	19	101.04	100.00	103.08	97.75	Other services .....	55	97.85	100.00	101.88	104.45
Research and development .....	20	91.22	100.00	104.83	91.11	Research and development .....	56	99.73	100.00	102.53	104.33
Installation support .....	21	100.58	100.00	98.08	94.64	Installation support .....	57	98.66	100.00	100.87	103.04
Weapons support .....	22	128.13	100.00	110.66	110.71	Weapons support .....	58	96.56	100.00	102.84	105.22
Personnel support .....	23	102.76	100.00	104.71	101.53	Personnel support .....	59	95.47	100.00	103.58	108.06
Transportation of material .....	24	93.21	100.00	94.54	100.28	Transportation of material .....	60	92.29	100.00	98.01	99.22
Travel of persons .....	25	108.90	100.00	92.48	86.95	Travel of persons .....	61	99.88	100.00	100.75	104.29
Other .....	26	95.77	100.00	71.26	61.00	Other .....	62	93.68	100.00	104.17	108.61
Gross investment .....	27	97.45	100.00	89.23	92.11	Gross investment .....	63	99.80	100.00	98.53	96.83
Structures .....	28	96.50	100.00	82.70	76.17	Structures .....	64	97.22	100.00	103.33	105.89
Equipment and software .....	29	97.58	100.00	90.16	94.46	Equipment and software .....	65	100.15	100.00	97.88	95.68
Aircraft .....	30	100.90	100.00	67.20	68.03	Aircraft .....	66	97.36	100.00	94.25	89.95
Missiles .....	31	112.06	100.00	74.65	85.16	Missiles .....	67	103.08	100.00	95.16	94.48
Ships .....	32	118.14	100.00	88.60	95.07	Ships .....	68	99.96	100.00	101.74	99.79
Vehicles .....	33	92.15	100.00	116.77	124.98	Vehicles .....	69	98.66	100.00	101.05	99.62
Electronics and software .....	34	87.35	100.00	109.85	119.72	Electronics and software .....	70	103.87	100.00	95.95	91.89
Other equipment .....	35	90.80	100.00	91.53	90.91	Other equipment .....	71	98.49	100.00	100.15	100.12
Addendum:						Addendum:					
Compensation of general government employees <sup>3</sup> .....	36	104.43	100.00	96.39	93.36	Compensation of general government employees <sup>3</sup> .....	72	93.84	100.00	102.92	105.38

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services is classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 7.13.—Chain-Type Quantity and Price Indexes for Gross Government Fixed Investment by Type

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
		Chain-type quantity indexes						Chain-type price indexes			
<b>Gross government fixed investment</b> <sup>1</sup> .....	1	<b>96.28</b>	<b>100.00</b>	<b>102.45</b>	<b>106.49</b>	<b>Gross government fixed investment</b> <sup>1</sup> .....	59	<b>98.89</b>	<b>100.00</b>	<b>100.71</b>	<b>100.88</b>
<b>Federal</b> .....	2	<b>95.27</b>	<b>100.00</b>	<b>94.84</b>	<b>101.46</b>	<b>Federal</b> .....	60	<b>100.11</b>	<b>100.00</b>	<b>98.69</b>	<b>97.29</b>
National defense .....	3	97.45	100.00	89.23	92.11	National defense .....	61	99.80	100.00	98.53	96.83
Nondefense .....	4	91.54	100.00	104.49	117.50	Nondefense .....	62	100.67	100.00	98.97	97.97
<b>State and local</b> .....	5	<b>96.82</b>	<b>100.00</b>	<b>106.40</b>	<b>109.14</b>	<b>State and local</b> .....	63	<b>98.25</b>	<b>100.00</b>	<b>101.72</b>	<b>102.64</b>
<b>Structures</b> <sup>2</sup> .....	6	<b>98.69</b>	<b>100.00</b>	<b>102.21</b>	<b>102.01</b>	<b>Structures</b> <sup>2</sup> .....	64	<b>97.05</b>	<b>100.00</b>	<b>103.38</b>	<b>106.11</b>
Federal .....	7	98.63	100.00	83.97	87.86	Federal .....	65	97.20	100.00	103.23	106.27
National defense .....	8	96.50	100.00	82.70	76.17	National defense .....	66	97.22	100.00	103.33	105.89
New .....	9	96.50	100.00	82.71	76.18	New .....	67	97.22	100.00	103.33	105.89
Buildings .....	10	99.71	100.00	90.53	91.86	Buildings .....	68	97.73	100.00	103.17	105.79
Residential .....	11	101.32	100.00	98.98	94.95	Residential .....	69	98.21	100.00	102.88	105.02
Industrial .....	12	96.09	100.00	71.82	84.85	Industrial .....	70	96.65	100.00	103.93	107.86
Military facilities <sup>3</sup> .....	13	95.15	100.00	79.42	69.61	Military facilities <sup>3</sup> .....	71	97.00	100.00	103.40	105.94
Net purchases of used structures .....	14					Net purchases of used structures .....	72	96.63	100.00	103.73	106.82
Nondefense .....	15	99.91	100.00	84.74	94.86	Nondefense .....	73	97.20	100.00	103.17	106.48
New .....	16	103.30	100.00	87.25	87.27	New .....	74	97.17	100.00	103.24	106.03
Buildings .....	17	99.51	100.00	95.74	90.77	Buildings .....	75	97.49	100.00	103.41	107.16
Residential .....	18					Residential .....	76				
Industrial .....	19	129.14	100.00	62.37	42.75	Industrial .....	77	96.59	100.00	103.75	107.77
Educational .....	20					Educational .....	78	97.83	100.00	103.06	106.70
Hospital .....	21	87.84	100.00	112.39	81.03	Hospital .....	79	97.34	100.00	103.57	108.37
Other <sup>4</sup> .....	22	95.97	100.00	98.06	104.00	Other <sup>4</sup> .....	80	97.76	100.00	103.30	106.74
Highways and streets .....	23	87.50	100.00	68.48	90.49	Highways and streets .....	81	95.80	100.00	103.82	105.68
Conservation and development .....	24	111.43	100.00	85.26	88.48	Conservation and development .....	82	97.29	100.00	102.80	104.95
Other <sup>5</sup> .....	25	100.13	100.00	76.63	78.05	Other <sup>5</sup> .....	83	96.55	100.00	103.54	105.35
Net purchases of used structures .....	26					Net purchases of used structures .....	84				
<b>State and local</b> .....	27	98.70	100.00	104.86	104.06	<b>State and local</b> .....	85	97.02	100.00	103.40	106.09
New .....	28	98.80	100.00	104.70	103.59	New .....	86	96.99	100.00	103.41	106.10
Buildings .....	29	98.81	100.00	103.57	104.11	Buildings .....	87	97.64	100.00	103.35	106.89
Residential .....	30	122.35	100.00	88.21	97.18	Residential .....	88	98.19	100.00	102.99	105.06
Industrial .....	31					Industrial .....	89				
Educational .....	32	97.03	100.00	103.15	103.24	Educational .....	90	97.83	100.00	103.24	106.74
Hospital .....	33	98.12	100.00	103.30	90.09	Hospital .....	91	97.39	100.00	103.51	108.41
Other <sup>4</sup> .....	34	97.33	100.00	106.73	108.62	Other <sup>4</sup> .....	92	97.33	100.00	103.52	107.14
Highways and streets .....	35	98.53	100.00	107.38	106.52	Highways and streets .....	93	95.88	100.00	103.83	105.64
Conservation and development .....	36	94.86	100.00	100.18	91.85	Conservation and development .....	94	97.15	100.00	102.86	104.92
Sewer systems .....	37	96.39	100.00	96.21	91.68	Sewer systems .....	95	97.88	100.00	102.34	104.24
Water systems .....	38	88.64	100.00	107.71	105.77	Water systems .....	96	97.88	100.00	102.33	104.21
Other <sup>5</sup> .....	39	110.39	100.00	107.26	100.48	Other <sup>5</sup> .....	97	96.54	100.00	103.81	106.61
Net purchases of used structures .....	40	94.96	100.00	110.66	121.09	Net purchases of used structures .....	98	98.02	100.00	103.09	105.94
<b>Equipment and software</b> <sup>2</sup> .....	41	<b>93.28</b>	<b>100.00</b>	<b>102.76</b>	<b>112.71</b>	<b>Equipment and software</b> <sup>2</sup> .....	99	<b>101.30</b>	<b>100.00</b>	<b>97.31</b>	<b>94.38</b>
Federal .....	42	94.41	100.00	97.75	105.13	Federal .....	100	100.89	100.00	97.60	95.21
National defense .....	43	97.58	100.00	90.16	94.46	National defense .....	101	100.15	100.00	97.88	95.68
Aircraft .....	44	100.90	100.00	67.20	68.03	Aircraft .....	102	97.36	100.00	94.25	89.95
Missiles .....	45	112.06	100.00	74.65	85.16	Missiles .....	103	103.08	100.00	95.16	94.48
Ships .....	46	118.14	100.00	88.60	95.07	Ships .....	104	99.96	100.00	101.74	99.79
Vehicles .....	47	92.15	100.00	116.77	124.98	Vehicles .....	105	98.66	100.00	101.05	99.62
Electronics and software .....	48	87.35	100.00	109.85	119.72	Electronics and software .....	106	103.87	100.00	95.95	91.89
Other equipment .....	49	90.80	100.00	91.53	90.91	Other equipment .....	107	98.49	100.00	100.15	100.12
Nondefense .....	50	87.14	100.00	115.53	130.18	Nondefense .....	108	102.67	100.00	97.01	94.30
State and local .....	51	91.42	100.00	111.08	125.33	State and local .....	109	102.00	100.00	96.89	93.19
<b>Addenda:</b>						<b>Addenda:</b>					
Government enterprise gross fixed investment .....	52	99.62	100.00	103.34	104.62	Government enterprise gross fixed investment .....	110	98.51	100.00	102.45	103.73
Federal .....	53	104.74	100.00	109.18	123.99	Federal .....	111	100.35	100.00	98.74	97.00
Structures .....	54	130.61	100.00	96.26	102.44	Structures .....	112	97.43	100.00	103.10	106.12
Equipment and software .....	55	89.53	100.00	117.21	137.71	Equipment and software .....	113	102.44	100.00	96.39	92.42
State and local .....	56	98.85	100.00	102.50	101.89	State and local .....	114	98.23	100.00	103.02	104.81
Structures .....	57	101.09	100.00	101.27	98.47	Structures .....	115	97.16	100.00	103.21	105.73
Equipment and software .....	58	88.86	100.00	108.24	118.27	Equipment and software .....	116	103.40	100.00	102.17	100.97

1. Consists of general government and government enterprise expenditures for fixed assets.

2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.

3. Consists of Department of Defense new structures, except family housing.

4. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

5. Consists primarily of electric and gas facilities, transit systems, and airfields.



Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
		Chain-type quantity indexes																
Gross domestic product .....	1	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Business <sup>1</sup> .....	2	96.03	100.00	104.77	109.86	114.93	102.96	104.34	105.43	106.34	108.36	108.99	110.14	111.95	113.06	113.61	115.36	117.66
Nonfarm <sup>2</sup> .....	3	96.08	100.00	104.67	109.86	114.99	102.89	104.25	105.30	106.25	108.33	109.00	110.14	111.96	113.10	113.64	115.48	117.75
Nonfarm less housing .....	4	95.76	100.00	105.05	110.65	116.01	103.08	104.57	105.75	106.82	109.06	109.72	110.93	112.91	114.05	114.57	116.49	118.93
Housing .....	5	98.98	100.00	101.24	102.71	105.93	101.16	101.38	101.29	101.13	101.74	102.48	103.08	103.52	104.67	105.34	106.43	107.28
Farm .....	6	92.69	100.00	112.04	109.23	107.95	108.13	110.97	115.81	113.25	110.56	107.23	109.10	110.01	108.67	110.25	103.89	109.01
Households and institutions .....	7	97.97	100.00	103.42	105.87	107.96	102.01	102.99	103.98	104.68	105.27	105.64	106.04	106.51	107.07	107.52	108.22	109.05
Private households .....	8	101.87	100.00	97.87	110.60	121.93	96.53	96.74	97.98	100.25	103.61	107.65	112.54	118.59	121.19	121.56	122.36	122.61
Nonprofit institutions .....	9	97.83	100.00	103.62	105.70	107.46	102.21	103.22	104.20	104.84	105.33	105.57	105.81	106.08	106.56	107.02	107.71	108.56
General government <sup>3</sup> .....	10	99.78	100.00	100.80	101.78	103.35	100.50	100.81	101.00	100.90	101.28	101.62	101.92	102.30	102.71	103.03	103.59	104.06
Federal .....	11	102.42	100.00	98.55	97.89	97.54	99.08	98.81	98.65	97.67	97.81	97.80	97.97	97.98	97.77	97.44	97.43	97.54
State and local .....	12	98.54	100.00	101.87	103.61	106.08	101.17	101.75	102.11	102.43	102.91	103.42	103.77	104.33	105.03	105.66	106.49	107.13
		Chain-type price indexes																
Gross domestic product .....	13	98.10	100.00	101.91	103.11	104.55	101.33	101.77	102.11	102.44	102.68	102.96	103.30	103.51	104.03	104.37	104.65	105.16
Business <sup>1</sup> .....	14	98.32	100.00	101.87	102.77	103.84	101.30	101.76	102.07	102.33	102.46	102.67	102.91	103.05	103.41	103.70	103.90	104.35
Nonfarm <sup>2</sup> .....	15	98.50	100.00	102.11	103.11	104.21	101.46	101.99	102.36	102.63	102.86	103.04	103.27	103.30	103.70	104.08	104.29	104.79
Nonfarm less housing .....	16	98.66	100.00	102.04	102.80	103.67	101.44	101.95	102.28	102.50	102.68	102.79	102.92	102.81	103.19	103.55	103.74	104.22
Housing .....	17	97.06	100.00	102.74	106.09	109.41	101.65	102.37	103.10	103.85	104.52	105.36	106.58	107.92	108.53	109.16	109.59	110.34
Farm .....	18	85.65	100.00	85.24	79.60	78.10	90.37	86.38	82.30	81.91	75.77	77.52	78.61	86.53	83.89	77.91	76.97	73.64
Households and institutions .....	19	96.73	100.00	101.59	104.49	108.50	101.02	101.34	101.73	102.26	102.83	104.08	105.08	105.98	107.10	108.03	108.97	109.90
Private households .....	20	97.18	100.00	102.55	105.45	108.55	101.28	102.18	102.99	103.69	104.11	104.95	105.89	106.64	107.31	108.25	108.80	109.84
Nonprofit institutions .....	21	96.71	100.00	101.55	104.46	108.50	101.01	101.31	101.68	102.21	102.78	104.04	105.05	105.95	107.10	108.02	108.98	109.90
General government <sup>3</sup> .....	22	97.07	100.00	102.38	105.14	108.51	101.62	101.99	102.58	103.35	104.20	104.72	105.54	106.09	107.57	108.10	108.81	109.54
Federal .....	23	95.89	100.00	102.07	103.87	108.22	101.95	102.00	101.90	102.41	103.53	103.54	103.98	104.45	107.81	107.98	108.37	108.73
State and local .....	24	97.64	100.00	102.53	105.72	108.65	101.47	101.98	102.89	103.78	104.51	105.26	106.25	106.84	107.49	108.17	109.02	109.92

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business

[Dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Price per unit of real gross product of nonfinancial corporate business <sup>1</sup> .....	1	0.996	1.000	1.006	1.006	1.012	1.004	1.006	1.006	1.006	1.005	1.005	1.008	1.007	1.009	1.012	1.012	1.014
Compensation of employees (unit labor cost) ....	2	.645	.641	.644	.652	.658	.643	.644	.642	.648	.649	.652	.653	.656	.656	.659	.659	.657
Unit nonlabor cost .....	3	.239	.236	.235	.232	.234	.235	.236	.234	.233	.232	.232	.231	.234	.232	.232	.235	.236
Consumption of fixed capital .....	4	.110	.111	.111	.110	.111	.111	.111	.110	.110	.110	.110	.110	.110	.110	.110	.112	.111
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	5	.100	.099	.097	.096	.097	.097	.098	.097	.096	.096	.096	.095	.098	.096	.096	.096	.098
Net interest .....	6	.029	.026	.027	.026	.026	.027	.027	.027	.027	.026	.026	.026	.026	.026	.026	.027	.027
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	7	.112	.122	.127	.122	.120	.126	.126	.130	.125	.124	.121	.124	.118	.122	.121	.118	.121
Profits tax liability .....	8	.035	.036	.036	.032	.033	.035	.035	.037	.035	.033	.033	.033	.031	.032	.034	.034	.034
Profits after tax with inventory valuation and capital consumption adjustments .....	9	.077	.086	.091	.090	.087	.090	.091	.093	.090	.091	.089	.091	.088	.089	.087	.084	.086

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

Table 7.16.—Implicit Price Deflators for Private Inventories by Industry Group  
[Index numbers, 1996=100]

	Line	Seasonally adjusted															
		1996				1997				1998				1999			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Private inventories <sup>1</sup> .....	1	99.98	100.39	100.31	99.97	99.82	99.32	99.36	98.98	98.07	97.34	96.30	95.64	95.59	96.37	97.56	98.11
Farm .....	2	99.97	105.42	104.63	99.66	103.91	103.44	102.94	100.43	100.47	95.90	88.38	85.84	90.74	90.14	88.98	89.47
Nonfarm .....	3	99.98	99.94	99.93	100.00	99.46	98.95	99.04	98.85	97.87	97.47	96.97	96.48	96.01	96.91	98.29	98.85
Durable goods .....	4	100.17	100.06	99.96	99.66	99.73	99.50	99.20	98.96	98.44	97.98	97.56	96.90	95.89	96.37	96.97	97.34
Nondurable goods .....	5	99.74	99.80	99.89	100.43	99.11	98.27	98.85	98.72	97.15	96.83	96.23	95.96	96.15	97.60	99.95	100.75
Manufacturing .....	6	100.16	100.00	99.79	99.75	99.32	98.81	98.66	98.51	97.19	96.46	95.71	94.42	93.92	94.94	96.37	97.29
Durable goods .....	7	100.39	100.15	99.68	99.38	99.40	99.09	98.76	98.56	97.54	96.92	96.02	94.62	94.10	94.71	95.60	96.12
Nondurable goods .....	8	99.80	99.76	99.97	100.35	99.20	98.37	98.51	98.44	96.62	95.71	95.21	94.08	93.64	95.33	97.63	99.23
Wholesale .....	9	100.00	99.86	100.01	99.19	98.82	98.36	98.68	98.39	97.47	96.87	96.28	96.17	95.27	95.70	96.94	97.58
Durable goods .....	10	100.18	99.99	100.15	99.74	99.63	99.77	99.58	99.22	98.81	98.38	97.87	97.48	95.74	95.89	96.13	96.54
Nondurable goods .....	11	99.73	99.65	99.79	98.27	97.47	95.99	97.17	97.00	95.21	94.32	93.59	93.97	94.53	95.44	98.42	99.48
Merchant wholesalers .....	12	100.13	99.89	99.95	98.90	98.67	98.27	98.57	98.35	97.60	96.98	96.39	96.40	95.38	95.62	96.69	97.24
Durable goods .....	13	100.24	100.00	100.18	99.74	99.64	99.78	99.60	99.24	98.83	98.39	97.88	97.48	95.79	95.95	96.20	96.62
Nondurable goods .....	14	99.98	99.74	99.59	97.46	97.02	95.67	96.81	96.84	95.50	94.55	93.84	94.55	94.70	95.08	97.62	98.40
Nonmerchant wholesalers .....	15	99.17	99.62	100.35	101.02	99.75	98.92	99.35	98.62	96.61	96.14	95.50	94.67	94.59	96.24	98.49	99.76
Durable goods .....	16	99.78	99.92	99.98	99.75	99.56	99.66	99.47	99.12	98.72	98.28	97.82	97.45	95.38	95.49	95.67	96.01
Nondurable goods .....	17	98.29	99.18	100.91	102.90	100.03	97.81	99.16	97.87	93.46	92.94	92.03	90.50	93.48	97.57	103.20	105.95
Retail trade .....	18	99.77	99.98	100.21	100.31	100.43	99.98	99.97	99.84	99.82	99.90	100.12	100.35	100.03	100.69	101.68	101.84
Durable goods .....	19	99.84	100.00	100.13	99.96	100.28	99.72	99.33	99.20	99.28	99.03	99.43	99.63	98.66	99.24	99.92	100.00
Motor vehicle dealers .....	20	99.99	99.99	100.03	99.71	99.55	98.47	98.04	97.78	97.84	97.61	98.48	98.73	97.48	98.02	99.54	99.49
Other .....	21	99.68	100.02	100.24	100.24	101.07	101.09	100.72	100.75	100.86	100.57	100.47	100.61	99.94	100.57	100.35	100.58
Nondurable goods .....	22	99.67	99.96	100.30	100.72	100.62	100.30	100.76	100.63	100.48	100.94	100.95	101.22	101.68	102.45	103.81	104.07
Other .....	23	99.81	99.87	99.31	102.93	98.85	98.06	98.81	98.58	95.70	95.94	94.61	94.14	94.60	97.21	100.06	100.06
Durable goods .....	24	100.00	100.26	101.27	100.91	101.76	102.06	101.77	101.26	101.26	101.13	101.69	100.62	101.40	103.45	102.41	102.84
Nondurable goods .....	25	99.80	99.85	99.16	103.07	98.63	97.76	98.59	98.38	95.29	95.55	94.07	93.66	94.09	96.74	99.87	99.83

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product  
[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product .....	1	96.55	100.00	104.25	108.74	113.25	102.63	103.87	104.85	105.63	107.40	107.98	108.99	110.58	111.58	112.10	113.65	115.67
Final sales of domestic product .....	2	96.52	100.00	103.76	108.19	113.07	102.35	103.08	104.49	105.10	106.45	107.79	108.43	110.09	111.33	112.26	113.51	115.18
Change in private inventories .....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods .....	4	95.34	100.00	106.44	112.85	118.90	104.07	106.06	107.33	108.30	111.91	111.07	112.62	115.79	116.63	116.77	119.45	122.74
Final sales .....	5	95.24	100.00	105.15	111.43	118.51	103.34	103.96	106.39	106.90	109.40	110.62	111.15	114.54	116.04	117.33	119.17	121.49
Change in private inventories .....	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods .....	7	93.62	100.00	109.62	120.28	128.95	105.16	109.36	111.30	112.67	118.80	117.64	119.85	124.85	125.36	125.80	130.13	134.52
Final sales .....	8	92.49	100.00	108.50	119.01	128.79	104.55	106.84	111.10	111.49	116.18	117.73	118.49	123.65	125.29	127.15	130.21	132.51
Change in private inventories .....	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods .....	10	96.81	100.00	103.78	106.73	110.72	103.15	103.30	104.02	104.66	106.23	105.64	106.68	108.39	109.48	109.38	110.78	113.22
Final sales .....	11	97.58	100.00	102.37	105.24	110.21	102.33	101.56	102.50	103.10	103.84	104.80	105.15	107.15	108.55	109.38	110.29	112.61
Change in private inventories .....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services .....	13	97.77	100.00	102.70	105.69	109.26	101.48	102.39	103.14	103.81	104.22	105.52	106.22	106.79	107.61	108.60	109.77	111.07
Structures .....	14	94.34	100.00	104.36	110.14	114.23	103.58	103.60	104.81	105.46	107.94	109.92	110.67	112.03	114.79	113.99	113.42	114.72
Addenda:																		
Motor vehicle output .....	15	99.88	100.00	106.58	114.56	125.25	101.58	102.60	109.28	112.84	111.60	109.24	110.92	126.49	119.36	121.80	129.10	130.73
Gross domestic product less motor vehicle output.	16	96.43	100.00	104.16	108.53	112.82	102.67	103.91	104.69	105.37	107.25	107.93	108.92	110.01	111.30	111.75	113.11	115.14

Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	<b>99.88</b>	<b>100.00</b>	<b>106.58</b>	<b>114.56</b>	<b>125.25</b>	<b>101.58</b>	<b>102.60</b>	<b>109.28</b>	<b>112.84</b>	<b>111.60</b>	<b>109.24</b>	<b>110.92</b>	<b>126.49</b>	<b>119.36</b>	<b>121.80</b>	<b>129.10</b>	<b>130.73</b>
Auto output .....	2	105.87	100.00	101.45	104.87	102.97	95.99	101.00	103.56	105.24	102.91	95.36	104.55	116.65	99.19	101.00	102.88	108.82
Truck output <sup>1</sup> .....	3	94.86	100.00	110.89	122.70	143.69	106.31	103.95	114.08	119.23	118.90	120.90	116.25	134.74	136.08	139.04	150.78	148.87
<b>Final sales of domestic product</b> .....	4	<b>96.04</b>	<b>100.00</b>	<b>103.20</b>	<b>112.55</b>	<b>119.74</b>	<b>100.85</b>	<b>98.17</b>	<b>106.32</b>	<b>107.45</b>	<b>109.34</b>	<b>114.22</b>	<b>108.03</b>	<b>118.63</b>	<b>115.28</b>	<b>119.13</b>	<b>122.37</b>	<b>122.18</b>
<b>Personal consumption expenditures</b> .....	5	<b>99.61</b>	<b>100.00</b>	<b>102.90</b>	<b>114.53</b>	<b>124.74</b>	<b>101.77</b>	<b>97.93</b>	<b>105.99</b>	<b>105.92</b>	<b>110.45</b>	<b>114.38</b>	<b>112.08</b>	<b>121.22</b>	<b>121.64</b>	<b>124.66</b>	<b>125.41</b>	<b>127.25</b>
New motor vehicles .....	6	99.65	100.00	101.65	115.33	126.28	100.19	95.16	105.31	105.94	110.46	119.66	110.45	120.75	121.16	125.72	126.72	131.53
Autos .....	7	102.00	100.00	101.04	111.43	124.75	101.61	94.36	104.65	103.55	108.03	114.98	106.64	116.09	117.93	124.82	123.82	132.45
Light trucks .....	8	96.83	100.00	102.37	119.94	128.13	98.51	96.11	106.09	108.77	113.34	125.20	114.95	126.27	125.00	126.82	130.16	130.55
Net purchases of used autos .....	9	99.48	100.00	106.62	112.04	119.97	106.44	106.20	108.00	105.85	110.47	98.37	116.85	122.46	122.93	121.26	121.26	114.42
<b>Private fixed investment</b> .....	10	<b>90.67</b>	<b>100.00</b>	<b>106.91</b>	<b>115.07</b>	<b>132.74</b>	<b>106.36</b>	<b>103.76</b>	<b>108.55</b>	<b>108.95</b>	<b>111.21</b>	<b>115.46</b>	<b>109.39</b>	<b>124.22</b>	<b>126.04</b>	<b>129.17</b>	<b>140.75</b>	<b>134.98</b>
New motor vehicles .....	11	92.45	100.00	106.71	114.37	129.72	106.22	103.79	108.11	108.73	111.20	115.85	108.79	121.64	123.88	127.75	137.06	130.18
Autos .....	12	95.64	100.00	101.28	102.10	106.35	104.27	100.31	102.25	98.29	103.05	105.55	94.31	105.49	102.09	107.97	111.31	104.04
Trucks .....	13	89.42	100.00	111.90	126.11	152.03	108.08	107.11	113.70	118.71	118.97	125.70	122.66	137.11	144.69	146.67	161.64	155.11
Light trucks .....	14	78.05	100.00	114.67	126.47	154.88	112.46	110.69	116.70	118.82	120.10	130.27	119.31	136.20	145.83	148.90	168.43	156.37
Other .....	15	111.25	100.00	106.61	125.29	146.64	99.68	100.28	108.00	118.47	116.80	117.20	128.60	138.57	142.43	142.44	149.17	152.53
Net purchases of used autos .....	16	98.65	100.00	106.02	111.81	118.64	105.73	103.94	106.50	107.90	111.18	117.37	106.58	112.09	115.90	122.60	123.47	112.58
<b>Gross government investment</b> .....	17	<b>100.06</b>	<b>100.00</b>	<b>110.38</b>	<b>109.63</b>	<b>117.93</b>	<b>103.21</b>	<b>109.77</b>	<b>124.01</b>	<b>104.51</b>	<b>99.81</b>	<b>122.02</b>	<b>98.49</b>	<b>118.22</b>	<b>107.78</b>	<b>99.74</b>	<b>120.88</b>	<b>143.29</b>
Autos .....	18	103.79	100.00	91.08	95.01	107.15	92.85	84.62	90.90	95.94	83.70	99.64	92.83	103.89	95.31	92.29	108.30	132.69
New trucks .....	19	98.02	100.00	121.07	117.67	123.73	108.96	123.75	142.47	109.08	108.74	134.50	101.40	126.04	114.58	103.70	127.71	148.92
<b>Net exports</b> .....	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports .....	21	95.31	100.00	105.28	100.44	96.30	99.27	104.20	107.80	109.83	110.78	102.64	89.29	99.04	92.12	100.78	93.62	98.68
Autos .....	22	100.22	100.00	98.31	94.32	94.43	95.10	102.09	99.05	97.02	99.58	92.92	85.02	99.75	90.26	102.60	89.63	95.22
Trucks .....	23	86.12	100.00	118.29	111.90	99.87	107.11	108.21	124.16	133.69	131.64	120.74	97.31	97.92	95.69	97.65	101.02	105.12
Imports .....	24	97.21	100.00	109.75	116.94	143.75	111.32	109.60	111.73	106.33	114.13	113.79	112.78	127.05	138.59	139.34	147.87	149.18
Autos .....	25	97.72	100.00	108.65	118.90	143.37	111.26	108.72	109.64	104.98	115.32	116.58	114.01	129.71	139.67	136.13	148.38	149.32
Trucks .....	26	94.78	100.00	115.03	107.48	145.51	111.63	113.82	121.82	112.87	108.42	100.38	106.86	114.27	133.39	154.67	145.45	148.51
<b>Change in private inventories</b> .....	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Autos</b> .....	28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New .....	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic .....	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign .....	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used .....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>New trucks</b> .....	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b> .....																		
Final sales of motor vehicles to domestic purchasers .....	36	96.38	100.00	104.60	114.56	127.44	103.49	100.44	107.51	106.98	110.37	115.02	110.65	122.21	122.79	125.48	130.86	130.62
Private fixed investment in new autos and new light trucks .....	37	88.43	100.00	106.74	112.00	126.04	107.61	104.55	108.14	106.64	110.01	115.59	104.46	117.95	119.83	124.57	134.48	125.26
Domestic output of new autos <sup>2</sup> .....	38	102.73	100.00	99.77	98.16	100.87	97.95	98.47	101.43	101.23	97.03	90.52	99.05	106.06	98.93	99.28	103.95	101.31
Sales of imported new autos <sup>3</sup> .....	39	102.66	100.00	109.27	129.63	149.10	108.66	103.55	112.24	112.64	125.05	132.42	121.33	139.71	136.53	146.46	148.58	164.84

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.19.—Chain-Type Quantity Indexes for Gross and Net Investment by Major Type**

[Index numbers, 1996=100]

	Line	1995	1996	1997	1998
<b>Gross private domestic investment</b> .....	1	<b>91.79</b>	<b>100.00</b>	<b>111.51</b>	<b>124.52</b>
Less: Consumption of fixed capital .....	2	94.97	100.00	106.15	113.50
Equals: Net private domestic investment .....	3	86.37	100.00	120.62	143.23
<b>Fixed investment</b> .....	4	<b>91.46</b>	<b>100.00</b>	<b>108.52</b>	<b>121.37</b>
Less: Consumption of fixed capital .....	5	94.97	100.00	106.15	113.50
Equals: Net fixed investment .....	6	85.09	100.00	112.83	135.66
<b>Nonresidential</b> .....	7	<b>90.89</b>	<b>100.00</b>	<b>110.71</b>	<b>124.80</b>
Less: Consumption of fixed capital .....	8	94.22	100.00	106.85	115.14
Equals: Net nonresidential .....	9	81.91	100.00	121.11	150.88
<b>Structures</b> .....	10	<b>93.39</b>	<b>100.00</b>	<b>108.45</b>	<b>112.93</b>
Less: Consumption of fixed capital .....	11	99.04	100.00	101.89	104.09
Equals: Net structures .....	12	84.01	100.00	119.32	127.58
<b>Equipment and software</b> .....	13	<b>90.08</b>	<b>100.00</b>	<b>111.48</b>	<b>129.09</b>
Less: Consumption of fixed capital .....	14	92.94	100.00	108.23	118.30
Equals: Net equipment and software .....	15	80.79	100.00	122.05	164.22
<b>Residential</b> .....	16	<b>93.13</b>	<b>100.00</b>	<b>102.35</b>	<b>111.78</b>
Less: Consumption of fixed capital .....	17	98.99	100.00	102.53	105.20
Equals: Net residential .....	18	89.21	100.00	102.22	116.19
<b>Change in private inventories</b> .....	19	.....	.....	.....	.....
<b>Gross government investment</b> <sup>1</sup> .....	20	<b>96.28</b>	<b>100.00</b>	<b>102.45</b>	<b>106.49</b>
Less: Consumption of fixed capital .....	21	97.36	100.00	103.00	106.37
Equals: Net government investment .....	22	93.81	100.00	101.19	106.77
Federal .....	23	.....	.....	.....	.....
National defense .....	24	.....	.....	.....	.....
Nondefense .....	25	.....	.....	.....	.....
State and local .....	26	97.76	100.00	108.89	109.28
<b>Structures</b> .....	27	<b>98.69</b>	<b>100.00</b>	<b>102.21</b>	<b>102.01</b>
Less: Consumption of fixed capital .....	28	98.20	100.00	101.81	103.57
Equals: Net structures .....	29	99.20	100.00	102.63	100.36
Federal .....	30	.....	.....	.....	.....
National defense .....	31	.....	.....	.....	.....
Nondefense .....	32	.....	.....	.....	.....
State and local .....	33	99.39	100.00	107.24	103.80
<b>Equipment and software</b> .....	34	<b>93.28</b>	<b>100.00</b>	<b>102.76</b>	<b>112.71</b>
Less: Consumption of fixed capital .....	35	96.78	100.00	103.85	108.43
Equals: Net equipment and software .....	36	45.04	100.00	87.81	171.77
Federal .....	37	.....	.....	.....	.....
National defense .....	38	.....	.....	.....	.....
Nondefense .....	39	.....	.....	.....	.....
State and local .....	40	87.25	100.00	120.20	149.42

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

## 8. Supplementary Tables

**Table 8.1.—Percent Change From Preceding Period in Selected Series**  
[Percent]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates													
							1997				1998				1999					
							I	II	III	IV	I	II	III	IV	I	II	III	IV		
<b>Gross domestic product:</b>																				
Current dollars .....	1	4.9	5.6	6.2	5.5	5.7	7.4	6.7	5.2	4.3	7.7	3.4	5.4	7.0	5.7	3.3	6.8	9.4		
Chain-type quantity index .....	2	2.7	3.6	4.2	4.3	4.2	4.5	4.9	3.8	3.0	6.9	2.2	3.8	5.9	3.7	1.9	5.7	7.3		
Chain-type price index .....	3	2.2	1.9	1.9	1.2	1.4	2.8	1.8	1.3	1.3	.9	1.1	1.3	.8	2.0	1.3	1.1	2.0		
Implicit price deflator .....	4	2.2	1.9	1.9	1.2	1.5	2.8	1.7	1.3	1.2	.8	1.2	1.5	1.0	2.0	1.4	1.1	1.9		
<b>Personal consumption expenditures:</b>																				
Current dollars .....	5	5.4	5.4	5.5	5.9	7.0	7.1	2.6	7.7	4.5	6.1	7.3	5.1	5.8	8.1	7.4	6.8	8.5		
Chain-type quantity index .....	6	3.0	3.2	3.4	4.9	5.3	4.4	1.5	6.4	3.3	5.8	6.1	4.0	4.6	6.5	5.1	4.9	5.9		
Chain-type price index .....	7	2.3	2.1	2.0	.9	1.6	2.6	1.1	1.3	1.2	.3	1.1	1.1	1.1	1.5	2.2	1.8	2.5		
Implicit price deflator .....	8	2.3	2.1	2.0	.9	1.6	2.6	1.1	1.3	1.2	.3	1.1	1.1	1.1	1.5	2.2	1.8	2.5		
<b>Durable goods:</b>																				
Current dollars .....	9	5.2	4.5	4.3	8.6	8.7	9.7	-5.1	16.3	2.4	15.1	8.9	1.8	15.7	9.3	7.0	5.6	11.1		
Chain-type quantity index .....	10	4.6	5.6	6.6	11.3	11.5	10.9	-1.5	20.2	5.0	16.9	11.2	4.1	20.4	12.4	9.1	7.7	13.0		
Chain-type price index .....	11	.5	-1.0	-2.2	-2.4	-2.6	-1.1	-3.7	-3.3	-2.5	-1.5	-2.0	-2.3	-3.9	-2.8	-1.9	-2.0	-1.7		
Implicit price deflator .....	12	.5	-1.0	-2.2	-2.4	-2.6	-1.1	-3.7	-3.3	-2.5	-1.5	-2.0	-2.3	-3.9	-2.8	-1.9	-2.0	-1.7		
<b>Nondurable goods:</b>																				
Current dollars .....	13	4.1	5.1	4.3	4.1	7.9	5.6	-8	6.3	1.2	4.3	6.5	3.7	6.3	10.7	8.5	6.5	11.7		
Chain-type quantity index .....	14	3.0	2.9	2.9	4.0	5.4	3.8	-2	5.7	.3	5.8	6.7	2.4	5.0	8.9	3.3	3.6	7.6		
Chain-type price index .....	15	1.1	2.1	1.3	0	2.3	1.7	-6	.6	.9	-1.4	-2	1.2	1.3	1.6	5.1	2.8	3.8		
Implicit price deflator .....	16	1.1	2.1	1.3	.1	2.3	1.7	-6	.6	.9	-1.4	-2	1.2	1.3	1.6	5.1	2.8	3.8		
<b>Services:</b>																				
Current dollars .....	17	6.0	5.7	6.3	6.2	6.2	7.4	6.1	6.8	6.7	5.2	7.4	6.6	3.7	6.5	7.0	7.2	6.5		
Chain-type quantity index .....	18	2.7	2.8	3.1	4.1	4.0	3.4	3.0	4.2	4.5	3.7	4.9	4.7	1.5	4.2	5.2	5.0	3.7		
Chain-type price index .....	19	3.3	2.8	3.2	2.1	2.1	3.9	3.0	2.5	2.2	1.5	2.4	1.8	2.1	2.3	1.7	2.1	2.7		
Implicit price deflator .....	20	3.3	2.8	3.2	2.1	2.1	3.9	3.0	2.5	2.2	1.5	2.4	1.8	2.1	2.3	1.7	2.1	2.7		
<b>Gross private domestic investment:</b>																				
Current dollars .....	21	4.2	8.7	11.3	10.7	6.0	14.0	21.1	1.1	7.0	29.5	-5.0	11.2	12.2	3.6	-2.2	13.1	10.4		
Chain-type quantity index .....	22	3.0	9.0	11.5	11.7	5.8	14.0	22.0	1.0	8.0	33.4	-4.7	10.4	11.5	3.6	-2.1	13.6	10.0		
Chain-type price index .....	23	1.2	-3	-2	-9	-2	-3	-6	.4	-6	-2.2	-1.0	-2	-2	.1	-4	-3	.4		
Implicit price deflator .....	24	1.2	-3	-1	-9	.1	0	-7	.1	-1.0	-3.0	-3	.7	.7	0	-1	-4	.3		
<b>Fixed investment:</b>																				
Current dollars .....	25	7.4	9.2	8.5	11.0	8.1	7.6	8.2	12.5	3.3	21.0	11.4	2.1	13.6	9.4	6.5	6.9	3.2		
Chain-type quantity index .....	26	6.0	9.3	8.5	11.8	8.1	7.9	8.6	12.0	4.1	23.4	12.5	2.0	13.8	9.1	6.6	6.8	2.6		
Chain-type price index .....	27	1.2	-1	-1	-8	0	-2	-3	.5	-7	-1.9	-9	.1	-2	.3	-1	.1	.5		
Implicit price deflator .....	28	1.2	-1	-1	-8	0	-2	-3	.5	-7	-1.9	-9	.1	-2	.3	-1	.1	.5		
<b>Nonresidential:</b>																				
Current dollars .....	29	10.2	9.0	9.6	10.7	6.9	8.4	8.7	15.2	1.5	23.3	9.7	-1.3	13.2	6.8	5.5	9.4	2.9		
Chain-type quantity index .....	30	9.8	10.0	10.7	12.7	8.3	9.6	9.9	16.0	3.2	26.7	12.1	0	15.3	7.8	7.0	10.9	2.9		
Chain-type price index .....	31	.4	-9	-1.0	-1.8	-1.3	-1.0	-1.1	-7	-1.7	-2.6	-2.2	-1.4	-1.8	-9	-1.4	-1.3	0		
Implicit price deflator .....	32	.4	-9	-1.0	-1.8	-1.3	-1.1	-1.1	-8	-1.7	-2.6	-2.2	-1.4	-1.8	-9	-1.4	-1.3	0		
<b>Structures:</b>																				
Current dollars .....	33	9.1	9.9	12.9	7.4	-2	12.7	.4	17.1	8.5	6.8	10.1	-3.2	9.5	-4.6	-3.2	-6	2.9		
Chain-type quantity index .....	34	4.8	7.1	8.5	4.1	-2.4	8.0	-4.0	11.2	4.3	5.7	7.1	-6.6	5.8	-5.8	-5.3	-3.8	-5		
Chain-type price index .....	35	4.2	2.7	4.1	3.1	2.6	4.3	4.6	5.3	3.9	1.0	2.8	3.6	3.5	1.3	2.2	3.4	3.5		
Implicit price deflator .....	36	4.2	2.7	4.1	3.1	2.6	4.3	4.6	5.3	3.9	1.0	2.8	3.6	3.5	1.3	2.2	3.4	3.5		
<b>Equipment and software:</b>																				
Current dollars .....	37	10.6	8.7	8.5	11.8	9.1	7.0	11.7	14.5	-8	29.6	9.5	-7	14.4	10.8	8.4	12.6	2.9		
Chain-type quantity index .....	38	11.5	11.0	11.5	15.8	12.0	10.1	15.2	17.7	2.8	34.7	13.8	2.4	18.6	12.5	11.2	15.7	4.0		
Chain-type price index .....	39	-8	-2.1	-2.6	-3.4	-2.5	-2.8	-3.0	-2.7	-3.6	-3.8	-3.8	-2.9	-3.5	-1.6	-2.5	-2.7	-1.1		
Implicit price deflator .....	40	-8	-2.1	-2.6	-3.4	-2.5	-2.8	-3.0	-2.7	-3.6	-3.8	-3.8	-3.0	-3.5	-1.6	-2.5	-2.7	-1.1		
<b>Residential:</b>																				
Current dollars .....	41	-1	9.7	5.1	12.0	11.5	5.3	7.0	4.8	9.2	14.3	16.9	12.7	14.7	17.3	9.3	.2	4.0		
Chain-type quantity index .....	42	-3.6	7.4	2.3	9.2	7.4	3.0	4.7	.6	6.6	14.0	13.6	8.0	9.8	12.9	5.5	-3.8	1.8		
Chain-type price index .....	43	3.6	2.1	2.7	2.6	3.9	2.3	2.1	4.2	2.4	.3	3.0	4.4	4.5	4.0	3.6	4.1	2.2		
Implicit price deflator .....	44	3.6	2.1	2.7	2.6	3.9	2.3	2.1	4.1	2.4	.3	3.0	4.3	4.5	4.0	3.6	4.1	2.2		
<b>Exports of goods and services:</b>																				
Current dollars .....	45	12.9	6.8	10.7	-2	3.3	7.4	16.3	10.0	0	-5.6	-5.7	-4.5	14.5	-5.9	4.7	13.0	12.9		
Chain-type quantity index .....	46	10.3	8.2	12.5	2.2	3.8	8.3	15.9	11.3	1.7	-1.5	-3.9	-1.6	16.3	-5.5	4.0	11.5	10.1		
Chain-type price index .....	47	2.4	-1.3	-1.5	-2.3	-5	-8	.3	-1.2	-1.7	-4.2	-1.9	-3.0	-1.5	-5	.7	1.3	2.6		
Implicit price deflator .....	48	2.4	-1.3	-1.5	-2.3	-4	-8	.3	-1.2	-1.7	-4.2	-1.9	-3.0	-1.5	-5	.7	1.3	2.6		
<b>Exports of goods:</b>																				
Current dollars .....	49	14.6	5.9	11.4	-1.1	2.6	13.3	17.0	11.6	.7	-7.3	-11.6	-2.7	16.6	-10.5	3.7	17.7	14.0		
Chain-type quantity index .....	50	11.9	8.7	14.5	2.1	4.0	14.4	18.3	13.0	3.5	-2.8	-8.8	1.6	19.4	-9.3	4.3	16.9	11.1		
Chain-type price index .....	51	2.4	-2.6	-2.7	-3.1	-1.4	-8	-1.1	-1.3	-2.7	-4.6	-3.0	-4.2	-2.3	-1.4	-6	.7	2.6		
Implicit price deflator .....	52	2.4	-2.6	-2.7	-3.1	-1.4	-9	-1.1	-1.3	-2.7	-4.6	-3.0	-4.2	-2.3	-1.4	-6	.7	2.6		
<b>Exports of services:</b>																				
Current dollars .....	53	8.9	9.0	9.1	2.2	5.0	-5.5	14.6	6.2	-1.7	-1.5	9.9	-8.5	9.8	5.7	7.1	2.7	10.4		
Chain-type quantity index .....	54	6.4	6.8	7.6	2.5	3.2	-4.9	10.4	7.2	-2.7	1.6	9.0	-8.5	9.2	4.1	3.2	0	7.6		
Chain-type price index .....	55	2.4	2.0	1.4	-3	1.7	-6	3.8	-9	1.0	-3.1	.8	0	.6	1.5	3.8	2.7	2.6		
Implicit price deflator .....	56	2.4	2.0	1.4	-3	1.8	-6	3.8	-9	1.0	-3.1	.8	0	.6	1.5	3.8	2.7	2.6		

See footnote and note at the end of the table.

**Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued**  
[Percent]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates															
							1997				1998				1999							
							I	II	III	IV	I	II	III	IV	I	II	III	IV				
<b>Imports of goods and services:</b>																						
Current dollars .....	57	11.2	6.7	9.7	5.6	12.2	10.2	10.4	14.7	2.5	2.1	8.4	.3	10.5	9.2	20.4	22.1	14.0				
Chain-type quantity index .....	58	8.2	8.6	13.7	11.6	11.7	15.5	19.1	17.6	5.2	14.4	13.0	5.2	10.8	12.5	14.4	14.9	8.7				
Chain-type price index .....	59	2.7	-1.8	-3.6	-5.3	.4	-4.6	-7.3	-2.4	-2.5	-10.7	-4.0	-4.6	-3	-3.0	5.2	6.2	4.9				
Implicit price deflator .....	60	2.7	-1.8	-3.6	-5.3	.4	-4.6	-7.3	-2.4	-2.5	-10.8	-4.0	-4.6	-3	-3.0	5.2	6.2	4.9				
<b>Imports of goods:</b>																						
Current dollars .....	61	12.0	6.7	9.5	5.1	12.8	8.9	10.6	14.5	2.4	1.4	7.3	-.8	11.5	9.4	21.2	24.2	16.2				
Chain-type quantity index .....	62	9.0	9.4	14.2	11.7	12.7	14.6	21.2	17.0	5.2	14.0	13.6	4.9	12.8	12.6	15.5	17.3	9.7				
Chain-type price index .....	63	2.7	-2.5	-4.1	-5.9	0	-4.9	-8.7	-2.1	-2.6	-11.1	-5.6	-5.4	-1.2	-2.9	4.9	5.9	5.9				
Implicit price deflator .....	64	2.7	-2.5	-4.1	-5.9	.1	-4.9	-8.7	-2.1	-2.6	-11.1	-5.6	-5.4	-1.2	-2.9	4.9	5.9	5.9				
<b>Imports of services:</b>																						
Current dollars .....	65	7.2	6.6	10.6	8.4	9.5	17.3	9.3	15.6	3.2	6.2	14.5	5.7	6.0	8.2	16.2	11.8	3.3				
Chain-type quantity index .....	66	4.1	4.8	11.2	10.8	6.9	20.6	8.6	20.7	5.3	16.7	9.7	6.4	1.6	11.9	8.9	3.6	3.4				
Chain-type price index .....	67	3.0	1.7	-.5	-2.2	2.4	-2.8	.6	-4.2	-2.0	-8.9	4.4	-.6	4.4	-3.3	6.7	8.0	-.2				
Implicit price deflator .....	68	3.0	1.7	-.5	-2.2	2.4	-2.8	.6	-4.2	-2.0	-9.0	4.3	-.6	4.4	-3.3	6.7	7.9	-.1				
<b>Government consumption expenditures and gross investment:</b>																						
Current dollars .....	69	3.3	3.6	4.2	3.3	6.6	4.8	6.4	3.2	2.5	-.1	7.5	3.2	4.2	9.1	4.3	8.0	13.0				
Chain-type quantity index .....	70	.5	1.1	2.2	1.7	3.7	1.5	5.6	1.6	-.1	-1.0	6.0	1.3	2.9	5.1	1.3	4.5	9.3				
Chain-type price index .....	71	2.9	2.5	1.9	1.5	2.7	3.2	.7	1.5	2.6	.9	1.4	1.9	1.3	3.8	2.9	3.3	3.4				
Implicit price deflator .....	72	2.9	2.5	1.9	1.5	2.7	3.2	.7	1.5	2.6	.9	1.4	1.9	1.3	3.8	2.9	3.3	3.4				
<b>Federal:</b>																						
Current dollars .....	73	.1	1.9	1.2	.2	5.9	.6	10.0	-1.6	-2.8	-8.0	12.9	-1.9	5.3	8.1	3.0	6.0	17.8				
Chain-type quantity index .....	74	-2.7	-.9	-.2	-.9	2.8	-2.9	9.8	-1.4	-4.2	-9.8	11.9	-2.3	3.9	-.5	2.1	4.1	14.7				
Chain-type price index .....	75	2.9	2.9	1.3	1.1	3.0	3.5	.2	-.2	1.5	2.0	.9	.4	1.4	8.6	.9	1.8	2.7				
Implicit price deflator .....	76	2.9	2.9	1.3	1.1	3.0	3.6	.2	-.2	1.5	2.0	.9	.4	1.3	8.6	.9	1.8	2.7				
<b>National defense:</b>																						
Current dollars .....	77	-1.3	1.8	-1.3	-1.1	4.6	-8.7	9.5	-.5	-.9	-15.6	11.1	7.9	-2.0	3.3	-1.6	13.1	20.2				
Chain-type quantity index .....	78	-3.7	-1.3	-2.5	-1.9	1.8	-11.3	9.6	-.2	-2.4	-17.0	11.1	7.0	-2.9	-4.0	-2.6	11.2	17.2				
Chain-type price index .....	79	2.5	3.2	1.2	.8	2.7	2.9	-.1	-.4	1.5	1.6	-.1	.9	1.0	7.6	1.0	1.8	2.5				
Implicit price deflator .....	80	2.5	3.2	1.2	.8	2.7	2.9	-.2	-.4	1.5	1.6	0	.9	1.0	7.6	1.0	1.8	2.5				
<b>Nondefense:</b>																						
Current dollars .....	81	3.0	2.1	6.1	2.6	8.4	21.6	11.1	-3.5	-6.2	8.3	16.1	-17.8	20.3	17.2	11.7	-5.3	13.6				
Chain-type quantity index .....	82	-.5	0	4.5	.9	4.7	15.8	10.2	-3.6	-7.7	5.4	13.2	-17.4	17.9	6.1	10.9	-7.1	10.3				
Chain-type price index .....	83	3.5	2.2	1.6	1.6	3.6	4.9	.8	.2	1.6	2.7	2.6	-.4	2.1	10.4	.7	1.8	3.1				
Implicit price deflator .....	84	3.5	2.1	1.6	1.6	3.6	5.0	.8	.1	1.7	2.7	2.6	-.5	2.0	10.4	.7	1.9	3.0				
<b>State and local:</b>																						
Current dollars .....	85	5.4	4.7	5.9	5.1	6.9	7.3	4.4	6.0	5.7	4.4	4.7	6.1	3.7	9.7	4.9	9.1	10.5				
Chain-type quantity index .....	86	2.5	2.3	3.7	3.2	4.2	4.1	3.3	3.4	2.3	4.1	3.0	3.3	2.4	8.2	.9	4.8	6.4				
Chain-type price index .....	87	2.9	2.3	2.2	1.8	2.5	3.1	1.0	2.5	3.2	.3	1.7	2.7	1.2	1.4	4.0	4.2	3.8				
Implicit price deflator .....	88	2.9	2.3	2.2	1.8	2.6	3.1	1.0	2.5	3.2	.3	1.7	2.7	1.2	1.4	4.0	4.2	3.8				
<b>Addenda:</b>																						
<b>Final sales of domestic product:</b>																						
Current dollars .....	89	5.4	5.6	5.8	5.5	6.0	6.4	4.7	7.0	3.7	6.3	6.3	3.8	7.2	6.7	4.8	5.7	8.1				
Chain-type quantity index .....	90	3.1	3.6	3.8	4.3	4.5	3.5	2.9	5.6	2.4	5.2	5.1	2.4	6.3	4.6	3.4	4.5	6.0				
Chain-type price index .....	91	2.2	2.0	1.9	1.2	1.4	2.8	1.8	1.4	1.3	1.0	1.1	1.4	.8	2.1	1.4	1.1	2.0				
Implicit price deflator .....	92	2.2	2.0	1.9	1.2	1.4	2.8	1.8	1.4	1.3	1.0	1.1	1.4	.8	2.1	1.4	1.2	2.0				
<b>Gross domestic purchases:</b>																						
Current dollars .....	93	4.8	5.6	6.2	6.2	6.7	7.8	6.1	5.8	4.6	8.6	5.1	5.8	6.6	7.5	5.2	8.1	9.6				
Chain-type quantity index .....	94	2.5	3.7	4.5	5.4	5.1	5.4	4.6	3.4	8.8	4.2	4.6	5.5	5.8	3.2	6.2	7.2					
Chain-type price index .....	95	2.2	1.8	1.6	.7	1.5	2.3	.8	1.2	1.2	-.1	.8	1.0	.9	1.6	1.9	1.7	2.3				
Implicit price deflator .....	96	2.2	1.8	1.6	.7	1.5	2.3	.7	1.1	1.1	-.2	.9	1.2	1.1	1.6	1.9	1.7	2.3				
<b>Final sales to domestic purchasers:</b>																						
Current dollars .....	97	5.3	5.6	5.7	6.2	7.1	6.8	4.2	7.6	4.0	7.2	8.0	4.3	6.8	8.5	6.7	7.0	8.4				
Chain-type quantity index .....	98	3.0	3.7	4.0	5.4	5.5	4.4	3.3	6.4	2.8	7.2	7.1	3.2	5.8	6.7	4.7	5.1	5.9				
Chain-type price index .....	99	2.2	1.9	1.6	.8	1.5	2.3	.8	1.2	1.2	0	.8	1.1	.9	1.7	2.0	1.8	2.3				
Implicit price deflator .....	100	2.2	1.9	1.6	.8	1.5	2.3	.8	1.2	1.2	0	.8	1.1	.9	1.7	2.0	1.8	2.3				
<b>Gross national product:</b>																						
Current dollars .....	101	4.9	5.5	6.0	5.4	5.6	6.8	7.0	4.8	4.2	7.8	3.3	4.1	7.4	5.8	3.3	6.8	8.4				
Chain-type quantity index .....	102	2.7	3.5	4.1	4.1	4.0	3.9	5.2	3.5	2.9	7.0	2.0	2.6	6.3	3.8	1.9	5.6	6.4				
Chain-type price index .....	103	2.2	1.9	1.9	1.2	1.4	2.7	1.7	1.3	1.3	.9	1.1	1.3	.9	2.0	1.3	1.1	1.9				
Implicit price deflator .....	104	2.2	1.9	1.9	1.2	1.5	2.8	1.7	1.3	1.2	.8	1.2	1.5	1.0	2.0	1.4	1.1	1.9				
<b>Command-basis gross national product:</b>																						
Chain-type quantity index .....	105	2.7	3.6	4.3	4.5	3.9	4.4	6.2	3.7	3.0	7.9	2.3	2.8	6.3	4.1	1.4	5.0	6.1				
<b>Disposable personal income:</b>																						
Current dollars .....	106	5.0	4.7	5.4	5.1	5.6	6.6	5.1	4.7	5.6	4.5	4.9	5.7	6.0	5.6	5.5	4.8	7.3				
Chained (1996) dollars .....	107	2.6	2.5	3.3	4.1	4.0	3.9	3.9	3.4	4.3	4.2	3.8	4.5	4.8	4.1	3.2	2.9	4.7				
<b>Final sales of computers<sup>1</sup>:</b>																						
Current dollars .....	108	22.1	11.2	6.3	10.7	6.3	14.1	10.3	13.9	-3.5	22.6	15.3	7.4	-.3	-6.1	21.4	24.0	-6.6				
Chain-type quantity index .....	109	53.7	55.3	45.4	53.9	44.1	56.1	51.2	53.6	19.9	66.8	62.2	77.5	44.4	31.6	44.2	53.2	15.4				
Chain-type price index .....	110	-20.5	-28.4	-26.9	-28.0	-27.2	-26.4	-27.1	-26.0	-19.8	-27.9	-29.4	-39.9	-31.2	-28.6	-15.8	-19.0	-19.1				
Implicit price deflator .....	111	-20.5	-28.4	-26.9	-28.0	-26.2	-26.9	-27.1	-25.9	-19.5	-26.5	-28.9	-39.5	-30.9	-28.6	-15.8	-19.1	-19.1				
<b>Gross domestic product less final sales of computers:</b>																						
Current dollars .....	112	4.8	5.5	6.2	5.5	5.7	7.4	6.7	5.1	4.4	7.5	3.3	5.3	7.1	5.8	3.1	6.6	9.5				
Chain-type quantity index .....	113	2.3	3.2	3.9	3.9	3.8	4.0	4.5	3.4	2.8	6.3	1.7	3.2	5.6	3.4	1.5	5.2	7.2				
Chain-type price index .....	114	2.4	2.3	2.3	1.6	1.8	3.2	2.1	1.7	1.6	1.3	1.5	1.9	1.2	2.4	1.5	1.3	2.2				
Implicit price deflator .....	115	2.4	2.3	2.3	1.5	1.8	3.2	2.1	1.6	1.5	1.1	1.6	2.1	1.4	2.4	1.6	1.3	2.2				
<b>Gross domestic purchases less final sales of computers:</b>																						
Current dollars .....	116	4.6	5.5	6.1	6.1	6.7	7.7	6.1	5.7	4.7	8.2	5.0	5.8	6.6	7.4	4.9	8.0	9.7				
Chain-type quantity index .....	117	2.1	3.2	4.1	4.9	4.6	4.9	4.9	4.1	3.1	7.9	3.6	4.0	4.9	5.3	2.6	5.8	7.0				
Chain-type price index .....	118	2.5	2.2	2.0	1.2	1.9	2.7	1.1	1.6	1.5	.4	1.3	1.6	1.5	2.0	2.2	2.1	2.6				
Implicit price deflator .....	119	2.5	2.2	2.0	1.2	2.0	2.7	1.1	1.5	1.5	.3	1.4	1.7	1.6	2.0	2.3	2.1	2.6				

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Percent change at annual rate:																		
Gross domestic product .....	1	2.7	3.6	4.2	4.3	4.2	4.5	4.9	3.8	3.0	6.9	2.2	3.8	5.9	3.7	1.9	5.7	7.3
Percentage points at annual rates:																		
Personal consumption expenditures .....	2	2.00	2.14	2.30	3.25	3.45	2.93	1.05	4.16	2.17	3.89	4.00	2.67	3.14	4.28	3.36	3.33	4.07
Durable goods .....	3	.37	.44	.51	.86	.81	.81	-.11	1.42	.38	1.24	.84	.33	1.51	.96	.71	.62	1.03
Motor vehicles and parts .....	4	-.02	.04	.10	.33	.19	.39	-.40	.87	-.02	.52	.47	-.23	.94	.13	.30	.10	2.73
Furniture and household equipment .....	5	.28	.30	.31	.39	.44	.28	.30	.38	.31	.52	.23	.47	.44	.55	.34	.39	.49
Other .....	6	.10	.11	.10	.13	.18	.14	-.01	.17	.09	.20	.14	.08	.13	.28	.08	.13	.27
Nondurable goods .....	7	.60	.60	.59	.79	1.05	.77	-.03	1.11	.06	1.15	1.28	.49	.98	1.69	.64	.73	1.51
Food .....	8	.16	.12	.17	.26	.40	.52	-.10	.28	-.15	.35	.60	.23	.60	.20	.24	.26	1.08
Clothing and shoes .....	9	.18	.19	.16	.25	.23	.18	-.15	.49	.11	.51	.24	-.04	.16	.83	.09	.21	-.14
Gasoline, fuel oil, and other energy goods .....	10	.05	.05	.02	.01	.04	-.07	.13	.01	-.04	-.02	.07	.03	-.05	.04	.04	.03	.07
Other .....	11	.21	.24	.24	.27	.39	.14	.09	.34	.14	.31	.36	.27	.27	.62	.28	.23	.50
Services .....	12	1.04	1.10	1.20	1.59	1.59	1.34	1.19	1.63	1.73	1.51	1.88	1.85	.66	1.63	2.00	1.98	1.53
Housing .....	13	.20	.12	.18	.24	.22	.21	.16	.20	.23	.31	.28	.20	.21	.31	.23	.27	.28
Household operation .....	14	.15	.18	.13	.21	.16	-.08	.25	.25	.45	-.20	.53	.42	-.37	.39	.21	.25	-.14
Electricity and gas .....	15	.03	.05	-.02	.03	.04	-.16	.09	.01	.27	-.39	.37	.20	-.49	.24	.05	.14	-.22
Other household operation .....	16	.12	.13	.14	.18	.11	.08	.16	.24	.18	.18	.15	.21	.11	.15	.16	.11	.08
Transportation .....	17	.16	.17	.16	.10	.08	.25	.09	.14	.06	.13	.14	.01	.07	.08	.10	.12	.07
Medical care .....	18	.20	.22	.21	.29	.27	-.02	.23	.24	.24	.42	.30	.19	.29	.17	.30	.43	.40
Recreation .....	19	.17	.12	.10	.12	.27	.13	.09	.07	.12	.18	.05	.18	.12	.27	.31	.35	.19
Other .....	20	.16	.29	.42	.64	.59	.84	.38	.72	.63	.67	.58	.86	.34	.42	.85	.56	.72
Gross private domestic investment .....	21	.47	1.37	1.82	1.93	.99	2.12	3.32	.17	1.30	5.04	-.85	1.74	1.94	.64	-.36	2.26	1.72
Fixed investment .....	22	.88	1.39	1.31	1.86	.97	1.19	1.30	1.80	.63	3.45	1.95	.34	2.20	1.49	1.10	1.16	.48
Nonresidential .....	23	1.03	1.10	1.22	1.49	.83	1.07	1.12	1.77	.38	2.91	1.42	.01	1.79	.95	.86	1.33	.39
Structures .....	24	.13	.20	.25	.13	-.14	.24	-.12	.32	.13	.18	.22	-.21	.18	-.18	-.16	-.11	-.01
Equipment and software .....	25	.90	.91	.97	1.37	.96	.83	1.24	1.45	.24	2.73	1.21	.22	1.61	1.13	1.02	1.44	.40
Information processing equipment and software .....	26	.56	.62	.64	.85	.82	.69	.61	.91	.44	1.20	.83	.71	.80	1.09	.88	.54	.54
Computers and peripheral equipment .....	27	.34	.34	.32	.45	.33	.32	.34	.41	.20	.66	.45	.36	.43	.33	.40	.40	.18
Software <sup>1</sup> .....	28	.11	.18	.18	.23	.20	.21	.15	.19	.19	.26	.23	.25	.26	.16	.23	.21	.19
Other .....	29	.12	.11	.14	.17	.30	.17	.11	.31	.04	.29	.14	.09	.12	.30	.46	.27	.17
Industrial equipment .....	30	.16	.07	.06	.08	.05	-.04	.27	.10	.10	.09	.04	.04	.01	-.17	.07	.16	.19
Transportation equipment .....	31	.11	.14	.14	.31	.11	0	.21	.29	-.26	1.17	.13	-.59	.99	.23	.03	.55	-.32
Other .....	32	.08	.07	.13	.12	-.02	.18	.15	.15	-.03	.26	.21	.06	-.19	.28	-.17	-.14	0
Residential .....	33	-.15	.28	.09	.37	.15	.12	.19	.03	.26	.54	.53	.33	.41	.54	.24	-.17	.09
Change in private inventories .....	34	-.41	-.02	.50	.07	.01	.94	2.02	-.163	.66	1.59	-.280	1.40	-.26	-.85	-.146	1.09	1.24
Farm .....	35	-.28	.24	-.05	-.02	-.19	-.43	.57	-.04	-.14	.01	-.52	.30	.58	-.20	-.24	-.18	-.11
Nonfarm .....	36	-.14	-.26	.55	.09	.20	1.36	1.45	-.159	.81	1.58	-.227	1.10	-.84	-.64	-.122	1.27	1.36
Net exports of goods and services .....	37	.11	-.15	-.28	-.18	-.109	-.85	-.47	-.79	-.45	-.193	-.201	-.82	.33	-.213	-.135	-.73	-.12
Exports .....	38	1.06	.89	1.37	.25	.48	.92	1.73	1.27	.20	-.16	-.45	-.17	1.67	-.61	.42	1.19	1.08
Goods .....	39	.86	.68	1.12	.17	.37	1.09	1.39	1.03	.29	-.22	-.73	.12	1.38	-.74	.32	1.19	.83
Services .....	40	.20	.22	.25	.08	.10	-.17	.34	.24	-.09	.06	.29	-.29	.29	.13	.10	0	.24
Imports .....	41	-.95	-.104	-.165	-.143	-.157	-.178	-.220	-.207	-.65	-.177	-.156	-.65	-.134	-.153	-.177	-.192	-.120
Goods .....	42	-.87	-.94	-.143	-.121	-.143	-.140	-.203	-.168	-.54	-.144	-.137	-.52	-.130	-.128	-.159	-.184	-.112
Services .....	43	-.08	-.09	-.22	-.22	-.14	-.38	-.17	-.39	-.11	-.33	-.20	-.13	-.04	-.24	-.19	-.08	-.08
Government consumption expenditures and gross investment .....	44	.09	.21	.41	.31	.80	.28	1.00	.30	-.01	-.16	1.03	.24	.53	.88	.23	.81	1.61
Federal .....	45	-.20	-.06	-.01	-.06	.28	-.19	.62	-.09	-.28	-.64	.69	-.14	.24	-.03	.13	.26	.87
National defense .....	46	-.19	-.06	-.11	-.08	.19	-.52	.40	-.01	-.10	-.76	.42	.27	-.12	-.16	-.10	.42	.65
Consumption expenditures .....	47	-.16	-.08	-.04	-.10	.12	-.32	.32	-.15	-.16	-.58	.40	.01	0	-.19	-.21	.43	.50
Gross investment .....	48	-.03	.02	-.07	.02	.07	-.20	.08	.14	.06	-.18	.02	.26	-.11	.03	.11	0	.14
Nondefense .....	49	-.01	0	.10	.02	.10	.33	.23	-.08	-.18	.12	.28	-.41	.36	.13	.23	-.16	.22
Consumption expenditures .....	50	-.03	-.04	.08	-.03	.03	.25	.10	-.02	-.06	-.06	.11	-.33	.30	.08	.06	-.10	.11
Gross investment .....	51	.02	.04	.02	.05	.07	.08	.13	-.06	-.11	.18	.17	-.09	.06	.17	-.06	.11	.11
State and local .....	52	.28	.27	.42	.37	.52	.47	.38	.39	.27	.48	.34	.38	.29	.91	.10	.55	.75
Consumption expenditures .....	53	.19	.20	.28	.31	.29	.26	.34	.28	.28	.38	.33	.25	.30	.32	.32	.37	.33
Gross investment .....	54	.10	.07	.13	.06	.23	.21	.04	.10	-.01	.10	.01	.13	-.02	.59	-.22	.18	.41
Addenda:																		
Goods .....	55	1.47	1.84	2.41	2.26	2.09	3.25	2.94	1.83	1.38	5.08	-.116	2.12	4.26	1.11	.18	3.47	4.20
Services .....	56	1.17	1.23	1.46	1.56	1.89	.75	1.96	1.60	1.42	.94	2.68	1.45	1.22	1.66	1.96	2.37	2.64
Structures .....	57	.03	.50	.38	.49	.17	.48	0	.41	.22	.84	.65	.25	.46	.90	-.26	-.17	.43
Motor vehicle output .....	58	.02	0	.23	.26	.11	.38	.14	.89	.47	-.15	-.30	.21	1.94	-.87	.29	.87	.20
Final sales of computers <sup>2</sup> .....	59	.39	.45	.39	.47	.33	.43	.41	.43	.18	.54	.51	.62	.40	.29	.38	.47	.16

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. For some components of final sales of computers, includes computer parts.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

**Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Percent change at annual rate:																		
Personal consumption expenditures .....	1	3.0	3.2	3.4	4.9	5.3	4.4	1.5	6.4	3.3	5.8	6.1	4.0	4.6	6.5	5.1	4.9	5.9
Percentage points at annual rates:																		
Durable goods .....	2	.55	.66	.77	1.29	1.22	1.22	−.18	2.16	.57	1.85	1.29	.49	2.24	1.45	1.07	.92	1.51
Motor vehicles and parts .....	3	−.03	.06	.14	.50	.29	.58	−.61	1.32	−.03	.79	.71	−.34	1.40	.20	.45	.15	.39
Furniture and household equipment .....	4	.43	.44	.47	.59	.66	.42	.45	.59	.46	.77	.36	.70	.66	.83	.51	.58	.72
Other .....	5	.16	.16	.16	.20	.28	.21	−.02	.25	.14	.29	.21	.12	.19	.42	.12	.19	.40
Nondurable goods .....	6	.90	.89	.87	1.19	1.62	1.16	−.05	1.71	.10	1.70	1.96	.72	1.44	2.56	.98	1.07	2.21
Food .....	7	.24	.18	.25	.40	.62	.79	−.15	.43	−.23	.51	.93	.35	.89	.32	.36	.38	1.58
Clothing and shoes .....	8	.27	.29	.24	.38	.35	.27	−.23	.74	.17	.76	.37	−.06	.23	1.24	.14	.30	−.21
Gasoline, fuel oil, and other energy goods .....	9	.07	.07	.03	.01	.06	−.10	.20	.01	−.05	−.03	.11	.04	−.07	.06	.06	.04	.10
Gasoline and oil .....	10	.05	.08	.04	.03	.04	−.06	.12	0	−.02	.02	.08	.04	−.04	−.03	.03	.05	.15
Fuel oil and coal .....	11	.01	0	−.01	−.01	.02	−.04	.08	.02	−.04	−.06	.03	0	−.03	.09	.03	−.01	−.05
Other .....	12	.31	.35	.36	.40	.59	.21	.13	.52	.21	.47	.55	.40	.39	.94	.42	.34	.73
Services .....	13	1.55	1.64	1.79	2.40	2.47	2.02	1.75	2.52	2.61	2.22	2.90	2.76	.95	2.50	3.03	2.90	2.21
Housing .....	14	.29	.17	.27	.36	.35	.32	.23	.32	.34	.45	.44	.29	.30	.49	.35	.39	.41
Household operation .....	15	.22	.26	.19	.31	.24	−.11	.37	.39	.68	−.31	.80	.63	−.56	.58	.32	.37	−.21
Electricity and gas .....	16	.05	.07	−.02	.04	.07	−.24	.14	.01	.41	−.58	.57	.31	−.73	.36	.07	.20	−.32
Other household operation .....	17	.17	.19	.21	.28	.18	.13	.23	.37	.27	.27	.24	.32	.17	.22	.25	.16	.11
Transportation .....	18	.24	.26	.23	.15	.12	.37	.13	.22	.09	.19	.21	.02	.11	.12	.15	.17	.11
Medical care .....	19	.29	.33	.32	.44	.43	−.02	.33	.38	.37	.62	.48	.28	.42	.27	.46	.63	.58
Recreation .....	20	.25	.18	.15	.18	.41	.20	.13	.11	.18	.27	.08	.27	.18	.40	.47	.52	.27
Other .....	21	.24	.43	.63	.96	.91	1.26	.56	1.10	.94	.99	.89	1.28	.49	.64	1.28	.82	1.05
Addenda:																		
Energy goods and services <sup>1</sup> .....	22	.12	.14	.01	.05	.12	−.34	.34	.03	.36	−.61	.67	.34	−.80	.42	.13	.24	−.22
Personal consumption expenditures less food and energy.	23	2.63	2.87	3.17	4.43	4.57	3.96	1.33	5.93	3.15	5.88	4.54	3.28	4.55	5.78	4.58	4.26	4.57

1. Consists of gasoline, fuel oil, and other energy goods, and of electricity and gas.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates

in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

**Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Percent change at annual rate:																		
Private fixed investment .....	1	6.0	9.3	8.5	11.8	8.1	7.9	8.6	12.0	4.1	23.4	12.5	2.0	13.8	9.1	6.6	6.8	2.6
Percentage points at annual rates:																		
Nonresidential .....	2	7.06	7.42	7.91	9.50	7.01	7.05	7.33	11.68	2.44	19.58	9.12	.04	11.20	5.81	5.18	7.81	2.17
Structures .....	3	.88	1.32	1.60	.81	-.37	1.57	-.74	2.16	.85	1.46	1.43	-1.27	1.20	-1.04	-.94	-.65	-.08
Nonresidential buildings, including farm .....	4	.95	1.25	1.14	.74	-.51	.91	-1.12	2.32	-.74	2.02	1.03	-.21	1.06	-.21	-1.52	-1.09	-.20
Utilities .....	5	.07	-.07	-.03	.18	-.04	-.56	.14	.20	.04	.48	.05	.05	.25	-.15	-.03	.14	-.13
Mining exploration, shafts, and wells .....	6	-.14	.25	.47	-.09	.17	1.30	.25	-.50	.61	-.17	.20	-.92	-.20	-.62	.30	.53	.27
Other structures .....	7	-.01	-.11	.02	-.02	.01	-.07	0	.14	.94	-.87	.15	-.19	.08	-.06	.31	-.22	-.02
Equipment and software .....	8	6.19	6.10	6.31	8.69	7.38	5.48	8.07	9.52	1.59	18.12	7.69	1.31	10.00	6.85	6.11	8.46	2.25
Information processing equipment and software .....	9	3.85	4.19	4.16	5.42	5.78	4.53	3.96	5.90	2.78	7.96	5.21	4.22	4.99	4.82	6.44	5.14	3.11
Computers and peripheral equipment <sup>1</sup> .....	10	2.30	2.26	2.06	2.87	2.20	2.09	2.21	2.63	1.27	4.24	2.79	2.15	2.63	2.00	2.36	2.33	1.05
Software <sup>2</sup> .....	11	.75	1.20	1.16	1.46	1.47	1.35	1.00	1.26	1.23	1.76	1.48	1.51	1.60	1.00	1.36	1.24	1.11
Other .....	12	.80	.74	.94	1.09	2.12	1.09	.74	2.00	.28	1.97	.94	.56	.76	1.82	2.72	1.58	.95
Industrial equipment .....	13	1.08	.45	.40	.53	.62	-.25	1.77	.71	.61	.77	.31	.22	.05	-.100	.42	.92	1.10
Transportation equipment .....	14	.73	.96	.89	1.96	1.05	.02	1.35	1.89	-1.60	7.58	.86	-3.51	6.03	1.37	.22	3.23	-.191
Other .....	15	.52	.50	.86	.78	-.07	1.17	.99	1.03	-.20	1.81	1.31	.37	-1.07	1.66	-.98	-.83	-.04
Residential .....	16	-1.01	1.92	.61	2.34	1.05	.82	1.25	.29	1.63	3.79	3.36	1.97	2.62	3.25	1.44	-.98	.46
Structures .....	17	-1.05	1.89	.59	2.30	.99	.81	1.24	.25	1.62	3.72	3.30	1.96	2.59	3.16	1.39	-1.01	.44
Single family .....	18	-1.43	1.02	.05	1.63	.34	-.11	.54	-.17	.98	2.71	2.35	1.79	1.65	1.89	-.01	-1.11	1.34
Multifamily .....	19	.33	.17	.13	-.01	.04	.56	.19	-.29	.44	.19	-.45	-.12	-.02	.70	-.12	-.01	-.07
Other structures .....	20	.05	.70	.41	.69	.60	.37	.51	.71	.21	.82	1.41	.29	.96	.58	1.52	.11	-.83
Equipment .....	21	.04	.03	.02	.04	.06	.01	.02	.04	.01	.07	.06	.01	.04	.09	.06	.04	.02

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates

in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.



Table 8.5.—Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>																		
Exports of goods and services .....	1	10.3	8.2	12.5	2.2	3.8	8.3	15.9	11.3	1.7	-1.5	-3.9	-1.6	16.3	-5.5	4.0	11.5	10.1
<b>Percentage points at annual rates:</b>																		
Exports of goods <sup>1</sup> .....	2	8.38	6.19	10.20	1.47	2.99	9.75	12.76	9.15	2.46	-2.02	-6.46	1.07	13.36	-6.70	3.02	11.51	7.77
Foods, feeds, and beverages .....	3	.65	-1.0	.01	-.05	.03	-1.09	-.32	-.01	2.01	-.80	-1.14	-.97	2.29	-1.61	1.06	1.02	-.06
Industrial supplies and materials .....	4	1.30	.79	1.40	-.17	.79	.38	2.50	.96	.37	-.80	-1.53	-.56	1.42	-1.94	1.15	1.04	3.59
Capital goods, except automotive .....	5	5.26	4.43	6.51	1.31	1.47	7.05	7.86	6.85	-.75	-.39	-2.98	4.32	4.98	-2.78	-.45	9.00	1.76
Automotive vehicles, engines, and parts .....	6	.45	.31	.97	-.10	.06	1.82	1.25	1.28	-.12	.43	-1.86	-1.85	2.77	-1.39	1.46	.37	.25
Consumer goods, except automotive .....	7	.49	.58	.78	-.20	.37	1.06	.95	.02	.31	-.14	.41	.56	-.39	.23	-.18	.63	1.19
Other .....	8	.24	.18	.54	.28	.26	.53	.52	.05	.65	-.33	.64	-.44	2.28	.79	-.02	-.56	1.05
Exports of services <sup>1</sup> .....	9	1.90	1.97	2.25	.72	.77	-1.43	3.18	2.18	-.77	.48	2.55	-2.63	2.91	1.23	.98	.02	2.30
<b>Percent change at annual rate:</b>																		
Imports of goods and services .....	10	8.2	8.6	13.7	11.6	11.7	15.5	19.1	17.6	5.2	14.4	13.0	5.2	10.8	12.5	14.4	14.9	8.7
<b>Percentage points at annual rates:</b>																		
Imports of goods <sup>1</sup> .....	11	7.52	7.84	11.90	9.81	10.75	12.25	17.47	14.29	4.35	11.77	11.35	4.12	10.52	10.53	12.85	14.22	8.11
Foods, feeds, and beverages .....	12	.08	.37	.38	.28	.36	.18	.60	.89	-.08	.34	.21	.25	.07	.34	.78	.39	.11
Industrial supplies and materials, except petroleum and products .....	13	.66	.78	1.10	1.38	.54	.27	1.95	1.38	.54	2.18	2.25	.73	-.70	.08	1.16	1.45	1.73
Petroleum and products .....	14	-1.0	.53	.34	.41	0	-.55	2.39	.48	-.86	.39	1.77	.12	-1.17	.28	1.05	-.66	-1.92
Capital goods, except automotive .....	15	5.13	4.13	5.79	3.51	4.42	5.91	7.35	6.05	2.69	3.82	2.93	1.19	2.80	2.36	6.39	5.13	4.08
Automotive vehicles, engines, and parts .....	16	.24	.48	1.12	.88	2.03	4.81	-.29	1.12	-.92	2.30	.20	-.15	5.94	3.52	1.12	3.63	.38
Consumer goods, except automotive .....	17	1.39	1.28	2.54	2.48	2.85	1.18	4.04	2.69	2.87	2.28	3.38	1.03	.69	2.99	1.82	3.53	3.48
Other .....	18	.11	.27	.62	.86	.55	.45	1.42	1.69	.11	.47	.60	.95	2.90	.96	.53	.75	.25
Imports of services <sup>1</sup> .....	19	.68	.79	1.82	1.78	.97	3.25	1.59	3.30	.87	2.67	1.65	1.05	.33	1.99	1.55	.70	.58

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

mates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

Table 8.6.—Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Percent change at annual rate:</b>																		
Government consumption expenditures and gross investment <sup>1</sup> .....	1	0.5	1.1	2.2	1.7	3.7	1.5	5.6	1.6	-0.1	-1.0	6.0	1.3	2.9	5.1	1.3	4.5	9.3
<b>Percentage points at annual rates:</b>																		
<b>Federal</b> .....	2	-1.06	-35	-06	-33	1.39	-1.06	3.50	-50	-1.57	-3.66	4.03	-82	1.36	-13	.74	1.45	4.95
<b>National defense</b> .....	3	-.99	-.34	-.61	-.45	.89	-.289	2.24	-.04	-.58	-.432	2.43	1.55	-.67	-.90	-.59	2.38	3.68
Consumption expenditures .....	4	-.83	-.44	-.21	-.55	.53	-.176	1.82	-.84	-.89	-.330	2.34	.05	-.01	-1.06	-1.21	2.40	2.87
Durable goods <sup>2</sup> .....	5	-.18	-.01	-.01	.02	.02	.23	.35	-.59	.32	-.19	.15	.31	-1.0	-.26	.19	.33	-.11
Nondurable goods .....	6	-.11	.06	0	.02	.02	.21	-.11	-.11	-.03	-.02	.01	.29	-.18	-.09	.17	.44	-.42
Services .....	7	-.55	-.49	-.20	-.60	.50	-2.20	1.58	-.36	-.19	-3.08	2.17	-.56	.27	-.71	-1.56	1.63	3.40
Compensation of general government employees, except own-account investment <sup>3</sup> .....	8	-.55	-.41	-.34	-.28	-.28	-.32	-.35	-.09	-.46	-.23	-.35	-.02	-.47	-.32	-.13	.07	-.23
Consumption of general government fixed capital <sup>4</sup> .....	9	-.04	-.03	-.03	-.03	.01	-.01	-.03	-.04	-.03	-.04	-.02	-.02	0	0	.01	.03	.04
Other services .....	10	.04	-.06	.17	-.29	.77	-.187	1.96	-.23	-.69	-2.82	2.54	-.51	.74	-.40	-1.44	1.53	3.59
Gross investment .....	11	-.16	.10	-.41	.10	.36	-.113	.42	.79	.31	-1.02	.09	1.50	-.66	.17	.62	.03	.81
Structures .....	12	.02	.02	-.08	-.03	0	-.15	-.08	.02	-.02	-.16	.20	-.20	.06	-.03	-.05	.02	.80
Equipment and software .....	13	-.18	.08	-.32	.13	.36	-.98	.50	.77	.33	-.99	.26	1.30	-.46	.11	.65	.02	.80
<b>Nondefense</b> .....	14	-.06	0	.55	.12	.50	1.83	1.26	-.46	-.99	.66	1.60	-2.36	2.03	.77	1.33	-.93	1.27
Consumption expenditures .....	15	-.17	-.20	.46	-.15	.13	1.38	.56	-.12	-.36	-.34	.62	-1.87	1.72	.45	.36	-.60	.64
Durable goods <sup>2</sup> .....	16	-.01	.02	.02	-.09	.01	.15	.06	-.09	-.01	.07	.01	-1.55	1.49	.04	.04	-.06	.03
Nondurable goods .....	17	-.02	-.02	.13	.02	.08	.31	.08	.05	.15	-.14	.06	.02	.07	.27	-.02	.08	0
Services .....	18	-.13	-.20	.31	-.08	.05	.92	.41	-.08	-.50	-.27	.55	-.35	.16	.14	.34	-.62	.60
Compensation of general government employees, except own-account investment <sup>3</sup> .....	19	-.23	-.15	-.03	.06	-.06	.10	.08	-.12	-.36	.26	.24	.03	.38	.03	-.26	-.23	.28
Consumption of general government fixed capital <sup>4</sup> .....	20	.06	.09	.10	.12	.10	.10	.11	.11	.12	.12	.12	.12	.12	.12	.12	.13	.13
Other services .....	21	.03	-.14	.24	-.26	0	.72	.22	-.07	-.25	-.66	.18	-.50	-.34	-.02	.49	-.51	.20
Gross investment .....	22	-.10	.19	.10	.27	.37	.46	.71	-.34	-.63	1.00	.97	-.49	.32	.32	.97	-.33	.63
Structures .....	23	0	0	-.12	.08	-.04	.05	-.11	.11	-.59	.64	.01	.18	-.06	.03	-.26	.13	-.01
Equipment and software .....	24	.11	.19	.22	.19	.40	.41	.81	-.45	-.04	.36	.96	-.67	.37	.29	1.22	-.47	.64
<b>State and local</b> .....	25	1.51	1.46	2.30	2.06	2.35	2.57	2.14	2.15	1.48	2.61	2.01	2.12	1.57	5.23	.57	3.09	4.30
Consumption expenditures .....	26	.99	1.08	1.56	1.75	1.14	1.40	1.90	1.57	1.53	2.07	1.93	1.40	1.68	1.83	1.84	2.07	1.95
Durable goods <sup>2</sup> .....	27	.02	.03	.07	.08	.06	.10	.08	.07	.09	.08	.07	.07	.07	.07	.07	.07	.07
Nondurable goods .....	28	.19	.30	.36	.41	.29	.29	.40	.39	.44	.46	.40	.36	.34	.36	.36	.38	.40
Services .....	29	.77	.75	1.13	1.26	.79	1.01	1.42	1.10	1.02	1.52	1.46	.97	1.27	1.40	1.40	1.62	1.47
Compensation of general government employees, except own-account investment <sup>3</sup> .....	30	.61	.42	.58	.50	.31	.47	.81	.39	.31	.58	.68	.33	.71	.84	.83	1.10	.80
Consumption of general government fixed capital <sup>4</sup> .....	31	.20	.21	.22	.24	.20	.23	.23	.23	.23	.24	.25	.25	.26	.26	.26	.27	.29
Other services .....	32	-.04	.12	.33	.52	.28	.32	.38	.48	.48	.70	.53	.39	.31	.29	.31	.25	.39
Gross investment .....	33	.52	.37	.74	.31	1.21	1.17	.23	.58	-.05	.54	.08	.72	-.11	3.40	-1.26	1.02	2.35
Structures .....	34	.28	.11	.42	-.07	.91	.81	-.09	.22	-.34	.08	-.31	.37	-.46	3.11	-1.57	.56	2.04
Equipment and software .....	35	.24	.26	.32	.38	.30	.36	.32	.36	.29	.46	.39	.35	.36	.29	.30	.46	.31

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

**Table 8.7.—Selected Per Capita Product and Income Series in Current and Chained Dollars**  
[Dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current dollars:</b>																		
Gross domestic product .....	1	28,131	29,428	30,968	32,373	33,885	30,430	30,857	31,165	31,415	31,939	32,136	32,471	32,941	33,338	33,530	33,993	34,675
Gross national product .....	2	28,208	29,496	30,983	32,336	33,812	30,449	30,893	31,172	31,416	31,951	32,136	32,376	32,878	33,285	33,477	33,937	34,545
Personal income .....	3	23,571	24,660	25,932	27,195	28,525	25,493	25,780	26,056	26,397	26,687	27,001	27,362	27,725	28,037	28,348	28,632	29,077
Disposable personal income .....	4	20,613	21,385	22,320	23,231	24,307	21,994	22,215	22,410	22,658	22,863	23,086	23,345	23,628	23,904	24,171	24,389	24,759
Personal consumption expenditures .....	5	18,888	19,727	20,610	21,614	22,907	20,337	20,422	20,749	20,929	21,198	21,524	21,737	21,993	22,381	22,732	23,047	23,465
Durable goods .....	6	2,242	2,322	2,398	2,580	2,777	2,382	2,345	2,429	2,437	2,519	2,568	2,572	2,661	2,715	2,755	2,785	2,852
Nondurable goods .....	7	5,692	5,929	6,125	6,315	6,747	6,106	6,079	6,156	6,158	6,212	6,296	6,336	6,417	6,569	6,690	6,778	6,950
Services .....	8	10,955	11,476	12,087	12,718	13,383	11,849	11,998	12,165	12,333	12,467	12,660	12,830	12,915	13,096	13,287	13,483	13,662
<b>Chained (1996) dollars:</b>																		
Gross domestic product .....	9	28,676	29,428	30,386	31,396	32,392	30,028	30,318	30,522	30,673	31,125	31,220	31,430	31,807	32,033	32,108	32,465	32,958
Gross national product .....	10	28,753	29,496	30,409	31,367	32,328	30,052	30,361	30,537	30,682	31,143	31,227	31,345	31,751	31,987	32,063	32,418	32,841
Disposable personal income .....	11	21,055	21,385	21,887	22,569	23,244	21,664	21,821	21,944	22,118	22,304	22,462	22,650	22,859	23,043	23,172	23,275	23,485
Personal consumption expenditures .....	12	19,294	19,727	20,210	20,998	21,905	20,031	20,059	20,317	20,430	20,680	20,942	21,090	21,277	21,574	21,792	21,994	22,257
Durable goods .....	13	2,218	2,322	2,452	2,703	2,986	2,404	2,390	2,495	2,520	2,615	2,679	2,699	2,820	2,898	2,955	3,002	3,088
Nondurable goods .....	14	5,812	5,929	6,044	6,228	6,502	6,025	6,008	6,076	6,065	6,138	6,224	6,245	6,305	6,429	6,466	6,505	6,608
Services .....	15	11,265	11,476	11,716	12,077	12,447	11,602	11,661	11,749	11,848	11,934	12,048	12,155	12,171	12,272	12,399	12,516	12,599
Population (mid-period, thousands) .....	16	263,073	265,504	268,046	270,595	273,161	267,040	267,671	268,399	269,075	269,591	270,219	270,946	271,623	272,145	272,778	273,518	274,204

**Table 8.8B.—Motor Vehicle Output**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
Motor vehicle output .....	1	270.3	275.6	293.5	313.3	342.4	282.1	282.7	301.6	307.3	304.7	296.9	306.1	345.3	325.0	330.9	355.0	358.8
Auto output .....	2	130.5	126.1	127.0	130.5	126.9	121.8	126.3	130.3	129.7	127.9	117.6	133.0	143.5	121.2	122.7	128.7	135.1
Truck output <sup>1</sup> .....	3	139.8	149.5	166.4	182.8	215.5	160.4	156.4	171.3	177.6	176.9	179.3	173.2	201.9	203.8	208.2	226.3	223.8
Final sales of domestic product .....	4	263.3	279.7	288.8	312.3	331.9	284.4	275.9	297.1	297.9	302.8	315.8	301.5	329.0	319.3	329.3	339.2	339.7
Personal consumption expenditures .....	5	196.7	201.6	207.0	228.9	249.7	206.7	197.8	212.2	211.4	220.3	228.0	225.4	241.8	242.0	248.1	251.9	256.8
New motor vehicles .....	6	146.7	150.1	153.6	173.3	189.4	151.8	143.9	159.0	159.6	166.3	179.4	166.2	181.5	181.8	188.3	190.1	197.6
Autos .....	7	82.2	81.9	82.8	90.6	100.6	83.5	77.4	85.7	84.5	88.0	93.3	86.8	94.3	95.4	100.6	99.7	106.7
Light trucks .....	8	64.5	68.3	70.8	82.7	88.8	68.3	66.5	73.3	75.1	78.2	86.1	79.3	87.2	86.3	87.6	90.4	90.9
Net purchases of used autos .....	9	50.0	51.4	53.4	55.5	60.2	54.9	53.9	53.1	51.8	54.0	48.6	59.2	60.3	60.2	59.8	61.8	59.1
Private fixed investment .....	10	108.0	120.8	130.2	139.2	160.8	129.3	126.3	132.9	132.1	134.5	139.2	132.3	150.7	153.8	157.1	169.8	162.4
New motor vehicles .....	11	141.9	155.2	165.2	175.4	199.4	165.5	161.2	167.4	166.8	170.2	177.0	166.9	187.6	190.8	196.4	210.6	200.0
Autos .....	12	71.2	75.7	76.7	76.7	79.3	79.2	76.1	77.4	74.1	77.6	79.1	71.0	79.2	76.3	80.5	82.8	77.5
Trucks .....	13	70.7	79.5	88.5	98.7	120.2	86.3	85.1	90.0	92.7	92.6	97.8	96.0	108.5	114.5	115.9	127.7	122.6
Light trucks .....	14	40.5	52.3	59.5	64.1	78.7	59.1	57.8	60.5	60.6	60.7	65.6	60.3	69.7	74.4	75.7	85.4	79.1
Other .....	15	30.1	27.2	29.0	34.7	41.5	27.1	27.3	29.5	32.1	31.9	32.3	35.7	38.8	40.1	40.2	42.3	43.4
Net purchases of used autos .....	16	-33.9	-34.4	-35.0	-36.3	-38.7	-36.1	-34.8	-34.5	-34.7	-35.7	-37.8	-34.6	-36.9	-37.0	-39.3	-40.7	-37.6
Gross government investment .....	17	10.7	10.8	12.0	11.9	12.9	11.2	11.9	13.5	11.3	10.8	13.2	10.7	12.9	11.7	10.9	13.2	15.7
Autos .....	18	3.9	3.8	3.6	3.8	4.3	3.6	3.3	3.6	3.8	3.3	3.9	3.7	4.1	3.8	3.7	4.3	5.3
New trucks .....	19	6.8	7.0	8.4	8.1	8.6	7.7	8.7	9.9	7.5	7.5	9.2	7.0	8.8	8.0	7.2	8.9	10.4
Net exports .....	20	-52.2	-53.6	-60.3	-67.7	-91.5	-62.8	-60.2	-61.4	-56.9	-62.8	-64.5	-66.9	-76.5	-88.3	-86.8	-95.7	-95.2
Exports .....	21	24.5	26.0	27.7	26.7	25.9	27.4	28.5	28.9	29.3	27.2	23.8	26.3	24.6	27.0	25.1	26.7	26.7
Autos .....	22	16.7	17.0	16.8	16.2	16.4	16.2	17.5	17.0	16.5	17.0	15.9	14.7	17.2	15.6	17.7	15.5	16.6
Trucks .....	23	7.7	9.0	10.9	10.5	9.5	9.7	9.9	11.4	12.4	12.3	11.3	9.1	9.2	9.0	9.3	9.6	10.1
Imports .....	24	76.7	79.5	88.0	94.3	117.3	88.7	87.5	89.8	85.9	92.1	91.8	90.7	102.8	112.9	113.8	120.8	121.9
Autos .....	25	63.8	65.9	72.2	79.4	96.7	73.4	72.0	73.2	70.3	77.1	77.8	75.8	86.8	94.1	92.0	100.2	100.8
Trucks .....	26	12.8	13.7	15.8	15.0	20.6	15.3	15.6	16.7	15.6	15.0	14.0	14.9	16.0	18.8	21.8	20.7	21.1
Change in private inventories .....	27	7.0	-4.0	4.6	1.0	10.5	-2.3	6.9	4.5	9.4	1.9	-18.9	4.6	16.3	5.7	1.6	15.8	19.1
Autos .....	28	4.1	-3.4	1.0	3.3	1.5	-6.1	5.0	1.2	4.0	.7	-7.7	8.0	12.1	.9	-8.4	5.4	8.2
New .....	29	3.1	-5.5	-2	2.6	1.3	-5.0	1.0	.1	3.3	2.2	-14.9	11.0	11.9	.2	-6.1	4.1	7.1
Domestic .....	30	3.6	-3.9	-2	1.0	.2	-5.7	.4	.6	4.0	-1.4	-15.9	11.7	9.5	.2	-7.7	3.5	4.8
Foreign .....	31	-5	-1.6	0	1.6	1.1	.7	.6	-6	-7	3.6	1.0	-7	2.4	0	1.6	.6	2.3
Used .....	32	1.1	2.1	1.2	.7	.2	-1.1	4.0	1.1	.8	-1.4	7.2	-3.0	.1	.7	-2.3	1.3	1.1
New trucks .....	33	2.8	-7	3.6	-2.3	9.0	3.7	1.9	3.3	5.4	1.2	-11.2	-3.4	4.2	4.8	10.0	10.4	11.0
Domestic .....	34	3.1	-8	2.9	-2.1	8.5	2.5	1.6	3.8	3.9	.9	-12.1	-1.7	4.2	3.6	10.4	11.3	8.7
Foreign .....	35	-3	.1	.6	-1	.5	1.3	.2	-5	1.5	.3	.9	-1.7	0	1.2	-4	-1.0	2.2
Addenda:																		
Final sales of motor vehicles to domestic purchasers.	36	315.5	333.2	349.2	379.9	423.4	347.3	336.0	358.5	354.9	365.5	380.3	368.4	405.5	407.6	416.1	434.9	434.9
Private fixed investment in new autos and new light trucks.	37	111.8	128.0	136.2	140.8	157.9	138.3	133.8	137.9	134.7	138.3	144.7	131.3	148.8	150.7	156.2	168.3	156.6
Domestic output of new autos <sup>2</sup> .....	38	118.2	116.7	116.2	114.2	116.8	114.5	114.0	119.2	117.1	113.0	104.5	116.3	122.8	114.0	114.0	121.7	117.6
Sales of imported new autos <sup>3</sup> .....	39	55.9	55.3	60.5	71.2	81.3	60.4	57.4	62.1	62.1	68.8	72.6	66.8	76.7	74.7	79.8	80.9	89.8

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 8.9B.—Real Motor Vehicle Output

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	<b>275.3</b>	<b>275.6</b>	<b>293.7</b>	<b>315.7</b>	<b>345.2</b>	<b>280.0</b>	<b>282.8</b>	<b>301.2</b>	<b>311.0</b>	<b>307.6</b>	<b>301.1</b>	<b>305.7</b>	<b>348.6</b>	<b>329.0</b>	<b>335.7</b>	<b>355.8</b>	<b>360.3</b>
Auto output .....	2	133.6	126.1	128.0	132.3	129.9	121.1	127.4	130.6	132.8	129.8	120.3	131.9	147.2	125.1	127.4	129.8	137.3
Truck output <sup>1</sup> .....	3	141.8	149.5	165.7	183.4	214.8	158.9	155.4	170.5	178.2	177.7	180.7	173.8	201.4	203.4	207.8	225.4	222.5
<b>Final sales of domestic product</b> .....	4	<b>268.6</b>	<b>279.7</b>	<b>288.6</b>	<b>314.8</b>	<b>334.9</b>	<b>282.0</b>	<b>274.5</b>	<b>297.3</b>	<b>300.5</b>	<b>305.8</b>	<b>319.4</b>	<b>302.1</b>	<b>331.8</b>	<b>322.4</b>	<b>333.1</b>	<b>342.2</b>	<b>341.7</b>
<b>Personal consumption expenditures</b> .....	5	<b>200.8</b>	<b>201.6</b>	<b>207.4</b>	<b>230.9</b>	<b>251.5</b>	<b>205.1</b>	<b>197.4</b>	<b>213.7</b>	<b>213.5</b>	<b>222.6</b>	<b>230.6</b>	<b>225.9</b>	<b>244.3</b>	<b>245.2</b>	<b>251.3</b>	<b>252.8</b>	<b>256.5</b>
New motor vehicles .....	6	149.6	150.1	152.6	173.2	189.6	150.4	142.9	158.1	159.1	165.9	179.7	165.8	181.3	181.9	188.8	190.3	197.5
Autos .....	7	83.5	81.9	82.7	91.2	102.1	83.2	77.3	85.7	84.8	88.4	94.1	87.3	95.0	96.6	102.2	101.4	108.4
Light trucks .....	8	66.1	68.3	69.9	81.9	87.5	67.3	65.6	72.4	74.3	77.4	85.5	78.5	86.2	85.3	86.6	88.9	89.1
Net purchases of used autos .....	9	51.2	51.4	54.8	57.6	61.7	54.8	54.6	55.5	54.4	56.8	50.6	60.1	63.0	63.2	62.4	62.4	58.9
<b>Private fixed investment</b> .....	10	<b>109.5</b>	<b>120.8</b>	<b>129.1</b>	<b>139.0</b>	<b>160.3</b>	<b>128.5</b>	<b>125.3</b>	<b>131.1</b>	<b>131.6</b>	<b>134.3</b>	<b>139.5</b>	<b>132.1</b>	<b>150.1</b>	<b>152.3</b>	<b>156.0</b>	<b>170.0</b>	<b>163.1</b>
New motor vehicles .....	11	143.4	155.2	165.6	177.5	201.3	164.8	161.1	167.8	168.7	172.5	179.8	168.8	188.7	192.2	198.2	212.7	202.0
Autos .....	12	72.4	75.7	76.6	77.3	80.5	78.9	75.9	77.4	74.4	78.0	79.9	71.4	79.8	77.2	81.7	84.2	78.7
Trucks .....	13	71.1	79.5	89.0	100.3	120.9	85.9	85.2	90.4	94.4	94.6	99.9	97.5	109.0	115.0	116.6	128.5	123.3
Light trucks .....	14	40.8	52.3	60.0	66.1	81.0	58.8	57.9	61.0	62.1	62.8	68.1	62.4	71.2	76.3	77.9	88.1	81.8
Other .....	15	30.3	27.2	29.0	34.1	39.9	27.1	27.3	29.4	32.2	31.8	31.9	35.0	37.7	38.8	38.8	40.6	41.5
Net purchases of used autos .....	16	-33.9	-34.4	-36.4	-38.4	-40.8	-36.3	-35.7	-36.6	-37.1	-38.2	-40.3	-36.6	-38.5	-39.8	-42.1	-42.4	-38.7
<b>Gross government investment</b> .....	17	<b>10.8</b>	<b>10.8</b>	<b>12.0</b>	<b>11.9</b>	<b>12.8</b>	<b>11.2</b>	<b>11.9</b>	<b>13.4</b>	<b>11.3</b>	<b>10.8</b>	<b>13.2</b>	<b>10.7</b>	<b>12.8</b>	<b>11.7</b>	<b>10.8</b>	<b>13.1</b>	<b>15.5</b>
Autos .....	18	4.0	3.8	3.5	3.6	4.1	3.6	3.2	3.5	3.7	3.2	3.8	3.6	4.0	3.7	3.5	4.1	5.1
New trucks .....	19	6.9	7.0	8.5	8.2	8.7	7.6	8.7	10.0	7.6	7.6	9.4	7.1	8.8	8.0	7.3	8.9	10.4
<b>Net exports</b> .....	20	<b>-52.6</b>	<b>-53.6</b>	<b>-59.9</b>	<b>-66.9</b>	<b>-89.3</b>	<b>-62.8</b>	<b>-60.1</b>	<b>-60.9</b>	<b>-56.0</b>	<b>-62.0</b>	<b>-63.8</b>	<b>-66.5</b>	<b>-75.3</b>	<b>-86.3</b>	<b>-84.7</b>	<b>-93.3</b>	<b>-93.0</b>
Exports .....	21	24.8	26.0	27.3	26.1	25.0	25.8	27.1	28.0	28.5	28.8	26.7	23.2	25.7	23.9	26.2	24.3	25.6
Autos .....	22	17.0	17.0	16.7	16.0	16.0	16.1	17.3	16.8	16.5	16.9	15.8	14.4	16.9	15.3	17.4	15.2	16.2
Trucks .....	23	7.8	9.0	10.7	10.1	9.0	9.7	9.7	11.2	12.0	11.9	10.9	8.8	8.8	8.6	8.8	9.1	9.5
Imports .....	24	77.3	79.5	87.3	93.0	114.3	88.5	87.2	88.9	84.6	90.8	90.5	89.7	101.1	110.2	110.8	117.6	118.7
Autos .....	25	64.4	65.9	71.6	78.3	94.4	73.3	71.6	72.2	69.1	76.0	76.8	75.1	85.4	92.0	89.7	97.7	98.4
Trucks .....	26	13.0	13.7	15.7	14.7	19.9	15.3	15.6	16.7	15.4	14.8	13.7	14.6	15.6	18.2	21.2	19.9	20.3
<b>Change in private inventories</b> .....	27	<b>6.6</b>	<b>-4.0</b>	<b>5.2</b>	<b>1.0</b>	<b>10.1</b>	<b>-2.1</b>	<b>8.3</b>	<b>3.9</b>	<b>10.6</b>	<b>1.9</b>	<b>-18.1</b>	<b>3.6</b>	<b>16.6</b>	<b>6.4</b>	<b>2.5</b>	<b>13.3</b>	<b>18.0</b>
<b>Autos</b> .....	28	<b>3.7</b>	<b>-3.4</b>	<b>1.6</b>	<b>3.4</b>	<b>1.2</b>	<b>-5.9</b>	<b>6.6</b>	<b>.6</b>	<b>5.3</b>	<b>.8</b>	<b>-7.2</b>	<b>7.2</b>	<b>12.9</b>	<b>1.7</b>	<b>-7.9</b>	<b>3.3</b>	<b>7.7</b>
New .....	29	2.7	-5.5	.4	2.6	1.0	-4.8	2.5	-.5	4.4	2.2	-14.4	10.2	12.6	1.0	-5.4	1.9	6.6
Domestic .....	30	3.3	-3.9	.5	1.1	-.1	-5.4	2.1	.1	5.1	-1.5	-15.7	11.0	10.4	1.0	-7.0	1.3	4.3
Foreign .....	31	-7	-1.6	-.1	1.5	1.1	.6	.4	-.6	-.7	3.5	1.1	-.7	2.2	-.1	1.5	.7	2.3
Used .....	32	1.0	2.1	1.3	.8	.2	-1.1	4.1	1.2	.8	-1.5	7.7	-3.2	.1	.8	-2.5	1.3	1.1
<b>New trucks</b> .....	33	<b>3.0</b>	<b>-7</b>	<b>3.5</b>	<b>-2.2</b>	<b>8.2</b>	<b>3.7</b>	<b>1.8</b>	<b>3.2</b>	<b>5.2</b>	<b>1.1</b>	<b>-10.6</b>	<b>-3.2</b>	<b>3.9</b>	<b>4.5</b>	<b>9.2</b>	<b>9.4</b>	<b>9.9</b>
Domestic .....	34	3.3	-.8	2.9	-2.0	7.8	2.4	1.6	3.6	3.8	.9	-11.4	-1.6	3.9	3.3	9.6	10.2	7.9
Foreign .....	35	-.3	.1	.6	-.1	.5	1.3	.2	-.5	1.5	.3	.8	-1.7	0	1.1	-.4	-.9	2.0
<b>Residual</b> .....	36	<b>0</b>	<b>.1</b>	<b>-2</b>	<b>-3</b>	<b>.3</b>	<b>0</b>	<b>-2</b>	<b>0</b>	<b>.1</b>	<b>.1</b>	<b>-6</b>	<b>-4</b>	<b>.1</b>	<b>-1</b>	<b>.9</b>	<b>.3</b>	<b>.5</b>
<b>Addenda:</b>																		
Final sales of motor vehicles to domestic purchasers .....	37	321.1	333.2	348.6	381.7	424.6	344.8	334.7	358.2	356.5	367.8	383.3	368.7	407.2	409.2	418.1	436.0	435.2
Private fixed investment in new autos and new light trucks .....	38	113.2	128.0	136.6	143.3	161.3	137.7	133.8	138.4	136.5	140.8	147.9	133.7	150.9	153.3	159.4	172.1	160.3
Domestic output of new autos <sup>2</sup> .....	39	119.9	116.7	116.4	114.6	117.7	114.3	114.9	118.4	118.1	113.2	105.6	115.6	123.8	115.4	115.9	121.3	118.2
Sales of imported new autos <sup>3</sup> .....	40	56.8	55.3	60.5	71.7	82.5	60.1	57.3	62.1	62.3	69.2	73.3	67.1	77.3	75.5	81.0	82.2	91.2

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Chain-type quantity indexes for the series in this table are shown in table 7.18B.

**Table 8.10.—Farm Sector Output, Gross Product, and National Income**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Farm output</b> .....	1	<b>197.9</b>	<b>222.6</b>	<b>226.2</b>	<b>214.2</b>
Cash receipts from farm marketings .....	2	194.2	201.2	208.7	198.2
Crops .....	3	107.1	108.3	112.1	103.7
Livestock .....	4	87.1	93.0	96.5	94.5
Farm housing .....	5	6.0	6.2	6.4	6.6
Farm products consumed on farms .....	6	.5	.5	.5	.5
Other farm income .....	7	6.3	6.8	7.8	8.6
Change in farm inventories .....	8	-9.2	7.9	2.8	.3
Crops .....	9	-9.4	9.0	3.1	.9
Livestock .....	10	.2	-1.1	-4	-6
Less: Intermediate goods and services purchased .....	11	124.7	130.4	138.1	134.1
Intermediate goods and services, other than rent .....	12	110.7	114.3	122.1	119.0
Rent paid to nonoperator landlords .....	13	13.9	16.1	16.0	15.1
<b>Equals: Gross farm product</b> .....	14	<b>73.2</b>	<b>92.2</b>	<b>88.0</b>	<b>80.2</b>
Less: Consumption of fixed capital .....	15	24.6	25.4	26.2	27.1
<b>Equals: Net farm product</b> .....	16	<b>48.6</b>	<b>66.8</b>	<b>61.9</b>	<b>53.1</b>
Less: Indirect business tax and nontax liability .....	17	5.0	5.0	5.2	5.3
Plus: Subsidies to operators .....	18	6.1	6.2	6.3	10.7
<b>Equals: Farm national income</b> .....	19	<b>49.7</b>	<b>68.1</b>	<b>63.0</b>	<b>58.6</b>
Compensation of employees .....	20	15.7	16.6	17.5	18.6
Wage and salary accruals .....	21	13.3	14.2	15.0	16.2
Supplements to wages and salaries .....	22	2.4	2.4	2.4	2.4
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments .....	23	24.7	42.0	35.5	29.2
Proprietors' income .....	24	22.2	34.3	29.5	25.1
Corporate profits .....	25	2.5	7.7	6.0	4.1
Net interest .....	26	9.3	9.5	10.1	10.8

**Table 8.12.—Housing Sector Output, Gross Product, and National Income**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Housing output</b> <sup>1</sup> .....	1	<b>712.3</b>	<b>742.3</b>	<b>777.9</b>	<b>822.8</b>
Nonfarm housing .....	2	706.3	736.1	771.5	816.2
Owner-occupied .....	3	529.3	555.4	585.5	622.6
Tenant-occupied .....	4	177.0	180.6	186.0	193.6
Farm housing .....	5	6.0	6.2	6.4	6.6
Less: Intermediate goods and services consumed .....	6	89.9	94.4	103.9	116.8
<b>Equals: Gross housing product</b> .....	7	<b>622.5</b>	<b>647.9</b>	<b>673.9</b>	<b>705.9</b>
Nonfarm housing .....	8	617.5	642.8	668.6	700.4
Owner-occupied .....	9	459.8	482.3	505.7	531.5
Tenant-occupied .....	10	157.7	160.5	162.9	169.0
Farm housing .....	11	5.0	5.1	5.3	5.5
Less: Consumption of fixed capital .....	12	115.9	119.6	126.2	131.9
Capital consumption allowances .....	13	60.3	63.6	67.6	71.9
Less: Capital consumption adjustment .....	14	-55.6	-56.0	-58.6	-60.0
<b>Equals: Net housing product</b> .....	15	<b>506.6</b>	<b>528.4</b>	<b>547.7</b>	<b>574.0</b>
Less: Indirect business tax and nontax liability plus business transfer payments .....	16	114.4	118.9	123.4	127.9
Plus: Subsidies less current surplus of government enterprises .....	17	21.8	23.3	23.9	23.9
<b>Equals: Housing national income</b> .....	18	<b>413.9</b>	<b>432.8</b>	<b>448.3</b>	<b>470.0</b>
Compensation of employees .....	19	8.1	8.4	9.0	9.6
Proprietors' income with inventory valuation and capital consumption adjustments .....	20	23.2	22.6	21.6	22.0
Rental income of persons with capital consumption adjustment .....	21	100.7	111.2	111.5	119.3
Corporate profits with inventory valuation and capital consumption adjustments .....	22	4.8	4.7	4.7	4.9
Net interest .....	23	277.3	285.7	301.6	314.2

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.4.

**Table 8.11.—Real Farm Sector Output, Real Gross Product, and Real Net Product**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Farm output</b> .....	1	<b>217.9</b>	<b>222.6</b>	<b>237.3</b>	<b>237.9</b>
Cash receipts from farm marketings .....	2	214.7	201.2	218.7	220.3
Crops .....	3	121.1	108.3	121.2	121.8
Livestock .....	4	93.7	93.0	97.5	98.7
Farm housing .....	5	6.3	6.2	6.0	5.7
Farm products consumed on farms .....	6	.5	.5	.5	.5
Other farm income .....	7	7.0	6.8	8.2	9.6
Change in farm inventories .....	8	-12.3	7.9	3.0	.9
Crops .....	9	-12.4	9.0	3.4	1.7
Livestock .....	10	.3	-1.1	-4	-7
Less: Intermediate goods and services purchased .....	11	132.3	130.4	134.5	137.2
Intermediate goods and services, other than rent .....	12	117.9	114.3	119.0	121.8
Rent paid to nonoperator landlords .....	13	14.3	16.1	15.5	15.5
<b>Equals: Gross farm product</b> .....	14	<b>85.5</b>	<b>92.2</b>	<b>103.3</b>	<b>100.7</b>
Less: Consumption of fixed capital .....	15	25.1	25.4	25.8	26.3
<b>Equals: Net farm product</b> .....	16	<b>60.2</b>	<b>66.8</b>	<b>77.9</b>	<b>74.4</b>

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 8.13.—Real Housing Sector Output, Real Gross Product, and Real Net Product**

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998
<b>Housing output</b> <sup>1</sup> .....	1	<b>734.0</b>	<b>742.3</b>	<b>755.9</b>	<b>775.2</b>
Nonfarm housing .....	2	727.7	736.1	749.9	769.3
Owner-occupied .....	3	546.1	555.4	569.0	586.6
Tenant-occupied .....	4	181.6	180.6	180.9	182.6
Farm housing .....	5	6.3	6.2	6.0	5.9
Less: Intermediate goods and services consumed .....	6	92.6	94.4	100.1	110.0
<b>Equals: Gross housing product</b> .....	7	<b>641.4</b>	<b>648.0</b>	<b>655.8</b>	<b>665.1</b>
Nonfarm housing .....	8	636.2	642.8	650.8	660.2
Owner-occupied .....	9	474.9	482.3	491.9	500.9
Tenant-occupied .....	10	161.3	160.5	158.9	159.4
Farm housing .....	11	5.2	5.1	5.0	4.9
Less: Consumption of fixed capital .....	12	118.5	119.6	122.5	125.7
<b>Equals: Net housing product</b> .....	13	<b>523.0</b>	<b>528.4</b>	<b>533.2</b>	<b>539.4</b>

1. Equals personal consumption expenditures for housing less expenditures for other housing as shown in table 2.5.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 8.14.—Consumption of Fixed Capital by Legal Form of Organization**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Consumption of fixed capital</b> .....	1	<b>911.7</b>	<b>956.2</b>	<b>1,009.1</b>	<b>1,064.6</b>
<b>Private</b> .....	2	<b>743.6</b>	<b>781.9</b>	<b>828.5</b>	<b>878.4</b>
<b>Domestic corporate business</b> .....	3	<b>512.1</b>	<b>543.5</b>	<b>578.8</b>	<b>616.9</b>
Financial .....	4	74.7	80.8	87.8	96.3
Nonfinancial .....	5	437.5	462.7	490.9	520.6
<b>Sole proprietorships and partnerships</b> .....	6	<b>97.8</b>	<b>101.0</b>	<b>105.0</b>	<b>109.7</b>
Farm .....	7	22.6	23.3	24.0	24.7
Nonfarm .....	8	75.2	77.8	81.1	85.0
<b>Other private business</b> .....	9	<b>133.6</b>	<b>137.4</b>	<b>144.7</b>	<b>151.8</b>
Rental income of persons .....	10	101.6	104.6	110.5	115.7
Nonfarm housing .....	11	100.6	103.6	109.5	114.7
Owner-occupied .....	12	85.1	87.6	92.8	97.6
Tenant-occupied .....	13	15.5	16.1	16.7	17.1
Farms owned by nonoperator landlords .....	14	.1	.1	.1	.1
Nonfarm nonresidential properties .....	15	.9	.9	.9	1.0
Fixed assets owned and used by nonprofit institutions serving individuals .....	16	29.7	30.5	31.9	33.8
Proprietors' income .....	17	2.4	2.3	2.3	2.3
<b>Government</b> .....	18	<b>168.1</b>	<b>174.3</b>	<b>180.5</b>	<b>186.2</b>
General government .....	19	144.3	149.2	154.2	158.6
Federal .....	20	79.9	81.0	82.0	82.5
State and local .....	21	64.4	68.2	72.2	76.0
Government enterprises .....	22	23.9	25.0	26.3	27.6
Federal .....	23	4.1	4.3	4.6	4.9
State and local .....	24	19.7	20.7	21.8	22.8
<b>Addenda:</b>					
Nonfarm business .....	25	742.8	781.6	828.7	879.0
Nonfarm business less housing .....	26	630.2	665.4	706.0	750.7

**Table 8.15.—Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Capital consumption adjustment</b> <sup>1</sup> .....	1	<b>-14.3</b>	<b>-2.5</b>	<b>15.4</b>	<b>27.7</b>
For consistent accounting at historical cost .....	2	136.4	143.1	159.4	167.3
For current-cost valuation .....	3	-150.7	-145.6	-144.0	-139.6
<b>Domestic corporate business</b> .....	4	<b>18.6</b>	<b>24.6</b>	<b>35.3</b>	<b>45.6</b>
For consistent accounting at historical cost .....	5	89.9	91.1	97.9	102.8
For current-cost valuation .....	6	-71.3	-66.5	-62.6	-57.2
Financial .....	7	-20.1	-21.2	-16.9	-19.6
For consistent accounting at historical cost .....	8	-19.3	-21.7	-18.5	-22.3
For current-cost valuation .....	9	-.7	.5	1.5	2.7
Nonfinancial .....	10	38.7	45.8	52.2	65.2
For consistent accounting at historical cost .....	11	109.2	112.8	116.4	125.0
For current-cost valuation .....	12	-70.6	-66.9	-64.2	-59.8
<b>Sole proprietorships and partnerships</b> .....	13	<b>21.9</b>	<b>27.7</b>	<b>37.3</b>	<b>40.5</b>
Farm <sup>1</sup> .....	14	-8.0	-7.9	-7.7	-7.6
Nonfarm .....	15	29.9	35.5	45.0	48.2
For consistent accounting at historical cost .....	16	46.5	52.0	61.5	64.6
For current-cost valuation .....	17	-16.6	-16.4	-16.5	-16.4
<b>Other private business</b> <sup>1</sup> .....	18	<b>-54.8</b>	<b>-54.8</b>	<b>-57.1</b>	<b>-58.4</b>
Rental income of persons .....	19	-47.5	-47.6	-49.9	-51.1
Nonfarm housing .....	20	-47.2	-47.3	-49.6	-50.8
Owner-occupied .....	21	-38.8	-38.8	-40.7	-41.8
Tenant-occupied .....	22	-8.4	-8.6	-8.9	-9.0
Farms owned by nonoperator landlords .....	23	-.1	-.1	-.1	-.1
Nonfarm nonresidential properties .....	24	-.2	-.2	-.3	-.3
Fixed assets owned and used by nonprofit institutions serving individuals .....	25	-6.7	-6.5	-6.6	-6.7
Proprietors' income .....	26	-.7	-.7	-.6	-.6
<b>Addendum:</b>					
Capital consumption adjustment for national income (4+13+19+26) .....	27	-7.7	4.0	22.0	34.4

1. Except for farm proprietorships and partnerships (line 14) and other private business (line 18), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

**Table 8.16.—Business Transfer Payments by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Business transfer payments</b> .....	1	<b>33.5</b>	<b>34.4</b>	<b>36.9</b>	<b>38.1</b>
<b>Payments to persons</b> .....	2	<b>25.8</b>	<b>26.4</b>	<b>27.9</b>	<b>28.8</b>
Insurance payments to persons by business .....	3	13.4	14.2	14.9	15.2
Automobile insurance .....	4	11.1	11.6	12.2	12.5
Medical malpractice insurance .....	5	2.3	2.6	2.6	2.7
Donations by corporate business to nonprofit institutions serving individuals .....	6	7.4	7.8	8.4	9.2
Other <sup>1</sup> .....	7	5.0	4.4	4.6	4.4
<b>Payments to the rest of the world</b> <sup>2</sup> .....	8	<b>7.7</b>	<b>8.0</b>	<b>9.0</b>	<b>9.3</b>

1. Consists largely of cash prizes from business and losses by business due to fraud and unrecovered thefts.  
2. Consists of income taxes paid by domestic business to foreign governments on income earned abroad.

**Table 8.17.—Supplements to Wages and Salaries by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Supplements to wages and salaries</b> .....	1	<b>761.4</b>	<b>765.4</b>	<b>791.0</b>	<b>821.7</b>
Employer contributions for social insurance (3.6;2) .....	2	264.5	275.4	290.1	306.0
Other labor income (6.11;1) .....	3	497.0	490.0	500.9	515.7
<b>By type</b>					
Pension, profit-sharing, and other retirement benefit plans <sup>1</sup> .....	4	359.6	361.0	381.4	395.7
Old-age, survivors, and disability insurance (3.6;5) .....	5	170.1	179.3	191.9	204.9
Federal civilian employee retirement (6.11;24) .....	6	35.7	36.6	38.5	39.1
Federal military employee retirement (6.11;25) .....	7	23.2	26.9	26.7	26.3
Railroad retirement (3.6;12) .....	8	2.5	2.6	2.7	2.8
Pension benefit guaranty (3.6;13) .....	9	.9	1.2	1.0	1.0
State and local employee retirement (6.11;26) .....	10	41.7	43.2	44.1	43.1
Private pension and profit-sharing (6.11;22) .....	11	85.4	71.3	76.5	78.4
Health insurance .....	12	305.3	308.6	315.7	333.1
Federal hospital insurance (3.6;6) .....	13	47.3	50.2	53.9	57.7
Military medical insurance (3.6;16) .....	14	1.3	1.2	1.2	1.1
Temporary disability insurance (3.6;18) .....	15	0	0	0	0
Private group health insurance (6.11;29) <sup>2</sup> .....	16	256.6	257.2	260.7	274.3
Life insurance .....	17	9.5	10.0	10.3	10.4
Veterans life insurance (3.6;14) .....	18	0	0	0	0
Private group life insurance (6.11;30) <sup>2</sup> .....	19	9.5	10.0	10.3	10.4
Workers' compensation .....	20	52.8	51.9	50.3	49.7
Federal (3.6;15) .....	21	1.9	1.9	1.9	2.0
State and local (3.6;19) .....	22	11.0	10.2	9.4	9.0
Private insurance (6.11;31) <sup>2</sup> .....	23	39.9	39.8	39.0	38.8
Unemployment insurance .....	24	31.9	31.4	30.6	29.7
State unemployment insurance (3.6;8) .....	25	22.9	22.2	21.4	20.5
Federal unemployment tax (3.6;9) .....	26	5.8	5.9	6.2	6.3
Railroad employees unemployment insurance (3.6;10) .....	27	0	0	0	.1
Federal employees unemployment insurance (3.6;11) .....	28	.7	.6	.5	.5
Private supplemental unemployment (6.11;32) .....	29	2.6	2.5	2.5	2.3
Other (6.11;33) <sup>3</sup> .....	30	2.4	2.5	2.7	3.0

1. Employer contributions to privately administered programs and to publicly administered government employee retirement plans are classified as other labor income. Employer contributions to other publicly administered programs are classified as employer contributions for social insurance.

2. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as other labor income.

3. Consists of judicial fees paid to jurors and to witnesses, compensation of prison inmates, and marriage fees paid to justices of the peace.

NOTE.—The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

**Table 8.18.—Rental Income of Persons by Type**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Rental income of persons</b> .....	<b>1</b>	<b>165.4</b>	<b>177.4</b>	<b>180.0</b>	<b>188.6</b>
Rental income .....	2	156.9	167.2	170.5	179.0
Nonfarm housing .....	3	147.8	158.5	161.0	170.1
Owner-occupied .....	4	99.5	109.2	112.8	120.3
Permanent site .....	5	90.9	100.4	103.3	109.9
Manufactured homes .....	6	8.7	8.8	9.4	10.4
Tenant-occupied (permanent site) .....	7	48.3	49.3	48.2	49.7
Farms owned by nonoperator landlords <sup>1</sup> .....	8	5.5	6.5	6.5	6.0
Nonfarm nonresidential properties <sup>2</sup> .....	9	3.6	2.1	3.0	3.0
Royalties .....	10	8.6	10.2	9.6	9.5

1. Rental income of owner-occupied farm housing is included in farm income as shown in table 8.10.

2. Includes rental income of private noninsured pension plans.

**Table 8.19.—Dividends Paid and Received by Sector**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Dividends paid</b> .....	<b>1</b>	<b>361.3</b>	<b>425.4</b>	<b>482.6</b>	<b>496.3</b>
Domestic corporate business <sup>1</sup> .....	2	302.9	356.4	402.5	427.0
Financial .....	3	76.6	99.0	115.6	123.3
Nonfinancial .....	4	226.3	257.4	286.9	303.8
Rest of the world <sup>2</sup> .....	5	58.4	69.0	80.1	69.3
<b>Dividends received</b> .....	<b>6</b>	<b>361.3</b>	<b>425.4</b>	<b>482.6</b>	<b>496.3</b>
Domestic corporate business <sup>2</sup> .....	7	81.3	99.1	117.8	112.4
Financial .....	8	34.3	43.6	50.6	54.0
Nonfinancial .....	9	46.9	55.5	67.1	58.4
Rest of the world <sup>1</sup> .....	10	25.8	28.6	31.2	35.4
Government .....	11	.3	.3	.3	.3
Persons <sup>3</sup> .....	12	254.0	297.4	333.4	348.3
Publicly administered government employee retirement plans ...	13	15.4	18.3	21.4	22.1
Other .....	14	238.5	279.1	311.9	326.1
<b>Addenda:</b>					
Net corporate dividend payments (16+17) .....	15	254.2	297.7	333.7	348.6
Domestic corporate business (2-7) .....	16	221.6	257.3	284.8	314.6
Rest of the world (5-10) .....	17	32.6	40.4	48.9	33.9
Personal dividend income (15-11) .....	18	254.0	297.4	333.4	348.3

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

3. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 8.20 (line 53).

**Table 8.20.—Interest Paid and Received by Sector and Legal Form of****Organization**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Monetary interest paid</b> .....	<b>1</b>	<b>1,857.0</b>	<b>1,933.0</b>	<b>2,098.0</b>	<b>2,257.0</b>
Domestic business <sup>1</sup> .....	2	1,262.7	1,313.4	1,441.1	1,567.9
Corporate business .....	3	852.5	886.7	982.0	1,086.6
Financial .....	4	513.4	531.3	587.3	658.1
On deposits <sup>2</sup> .....	5	126.4	131.6	139.7	145.9
On other liabilities .....	6	387.1	399.8	447.6	512.2
Nonfinancial .....	7	339.1	355.4	394.7	428.5
Sole proprietorships and partnerships .....	8	121.7	129.7	146.3	156.4
Farm .....	9	9.7	10.0	10.6	10.6
Nonfarm .....	10	112.1	119.7	135.7	145.8
Other private business .....	11	288.4	297.0	312.8	324.9
Rental income of persons .....	12	272.3	280.3	295.7	308.3
Nonprofit institutions serving individuals .....	13	14.7	15.4	15.8	15.4
Proprietors' income .....	14	1.4	1.3	1.2	1.2
Persons .....	15	134.7	149.9	166.7	185.7
Government .....	16	357.5	366.6	369.2	368.4
Federal .....	17	289.6	296.2	298.6	297.7
State and local .....	18	67.8	70.4	70.6	70.7
Rest of the world .....	19	102.1	103.2	121.1	135.0
To business and persons .....	20	98.2	99.1	117.9	131.8
To Federal Government .....	21	3.9	4.1	3.2	3.2
<b>Monetary interest received</b> .....	<b>22</b>	<b>1,857.0</b>	<b>1,933.0</b>	<b>2,098.0</b>	<b>2,257.0</b>
Domestic business <sup>1</sup> .....	23	1,136.2	1,193.3	1,321.2	1,439.6
Corporate business .....	24	1,111.1	1,157.8	1,275.9	1,387.8
Financial .....	25	925.3	950.5	1,046.1	1,130.0
Nonfinancial .....	26	185.8	207.3	229.8	257.7
Financial sole proprietorships and partnerships <sup>3</sup> .....	27	25.0	35.4	45.3	51.8
Other private business .....	28	0	0	0	0
Persons <sup>3</sup> .....	29	485.5	491.3	491.7	515.6
Publicly administered government employee retirement plans ...	30	101.7	101.7	105.0	109.4
Other .....	31	383.8	389.6	386.7	406.1
Government .....	32	80.4	82.6	82.4	80.7
Federal .....	33	20.9	21.3	20.8	17.9
State and local .....	34	59.6	61.3	61.7	62.8
Rest of the world .....	35	154.8	165.9	202.7	221.2
From business .....	36	97.5	98.3	114.6	130.1
From Federal Government .....	37	57.4	67.6	88.1	91.1
<b>Imputed interest paid</b> .....	<b>38</b>	<b>396.4</b>	<b>411.6</b>	<b>466.4</b>	<b>488.1</b>
Domestic corporate business (financial) .....	39	396.4	411.6	466.4	488.1
Banks, credit agencies, and investment companies .....	40	255.5	269.3	306.5	324.2
Life insurance carriers .....	41	140.9	142.3	159.9	163.8
<b>Imputed interest received</b> .....	<b>42</b>	<b>396.4</b>	<b>411.6</b>	<b>466.4</b>	<b>488.1</b>
Domestic business <sup>1</sup> .....	43	65.9	67.2	74.9	76.1
Corporate business .....	44	45.4	47.7	54.4	56.3
Financial .....	45	7.9	8.3	9.1	9.0
Nonfinancial .....	46	37.5	39.4	45.4	47.3
Sole proprietorships and partnerships .....	47	20.4	19.3	20.3	19.5
Farm .....	48	1.7	1.7	1.8	1.7
Nonfarm .....	49	18.7	17.7	18.5	17.9
Other private business .....	50	.2	.2	.2	.2
Persons .....	51	307.0	319.3	363.2	382.2
From banks, credit agencies, and investment companies .....	52	166.1	177.0	203.3	218.4
From life insurance carriers .....	53	140.9	142.3	159.9	163.8
Government .....	54	9.0	9.6	11.0	11.3
Federal .....	55	1.2	1.3	1.5	1.4
State and local .....	56	7.8	8.2	9.5	9.9
Rest of the world .....	57	14.5	15.5	17.3	18.5
<b>Addenda:</b>					
Net interest (59+63) .....	58	389.8	386.3	412.5	435.7
Domestic business (2+39-23-43) .....	59	457.0	464.5	511.4	540.3
Corporate (3+39-24-44) .....	60	92.4	92.8	118.1	130.6
Sole proprietorships and partnerships (6-27-47) .....	61	76.4	74.9	80.8	85.1
Other private business (11-28-50) .....	62	288.2	296.8	312.5	324.6
Rest of the world (19-35-57) .....	63	-67.2	-78.2	-98.9	-104.7
Net interest paid by government (16-32-54) .....	64	268.0	274.4	275.7	276.4
Interest paid by persons (15) .....	65	134.7	149.9	166.7	185.7
Personal interest income (58+64+65) or (29+51) .....	66	792.5	810.6	854.9	897.8

1. Excludes interest paid or received by government enterprises, which is included in the government sector.

2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.

3. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 29.

NOTE.—In this table, imputed interest paid (line 38) is the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, persons, governments, and the rest of the world. In table 8.21, imputed interest (line 155)—the interest component of imputations that affect gross national product—consists of the imputed interest paid by financial intermediaries other than life insurance carriers to persons and government and of the interest paid on owner-occupied housing and on buildings and equipment owned and used by nonprofit institutions serving individuals.

Table 8.21.—Imputations in the National Income and Product Accounts

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Gross national product</b>											
<b>Gross national product</b>	1	<b>7,420.9</b>	<b>7,831.2</b>	<b>8,305.0</b>	<b>8,750.0</b>	Imputations (143+144+145) .....	56	9.9	10.2	10.6	10.9
Imputations (112–115+130+135	2	1,117.1	1,159.7	1,222.5	1,284.4	Excluding imputations (55–56) .....	57	3,414.8	3,616.2	3,878.3	4,175.1
+136+139+143+144+145+146+147+151+153).						Other labor income .....	58	497.0	490.0	500.9	515.7
Excluding imputations (1–2) .....	3	6,303.7	6,671.5	7,082.5	7,465.6	Imputations (146) .....	59	266.1	267.2	270.9	284.7
Personal consumption expenditures .....	4	4,969.0	5,237.5	5,524.4	5,848.6	Excluding imputations (58–59) .....	60	230.9	229.9	229.9	231.0
Imputations (112–115–149–150	5	676.5	683.7	711.8	732.0	Proprietors' income with inventory valuation and capital consumption	61	497.7	544.7	578.6	606.1
+130+135+139+143+144+145+146).						adjustments .....					
Excluding imputations (4–5) .....	6	4,292.4	4,553.8	4,812.6	5,116.6	Imputations (128+139+151) .....	62	6.1	6.6	7.2	7.6
Gross private domestic investment .....	7	1,143.8	1,242.7	1,383.7	1,531.2	Excluding imputations (61–62) .....	63	491.6	538.1	571.4	598.5
Imputations (149+150+151) .....	8	284.0	314.0	342.3	379.5	Rental income of persons with capital consumption adjustment .....	64	117.9	129.7	130.2	137.4
Excluding imputations (7–8) .....	9	859.8	928.7	1,041.4	1,151.8	Imputations (129) .....	65	60.7	70.5	72.1	78.5
Net exports of goods and services and income .....	10	–63.9	–70.9	–84.1	–159.5	Excluding imputations (64–65) .....	66	57.2	59.3	58.1	58.9
Imputations (14–17) .....	11	0	0	0	0	Personal interest income .....	67	792.5	810.6	854.9	897.8
Excluding imputations (10–11) .....	12	–63.9	–70.9	–84.1	–159.5	Imputations (135) .....	68	166.1	177.0	203.3	218.4
Exports of goods and services and income receipts .....	13	1,050.8	1,119.7	1,250.6	1,251.6	Excluding imputations (67–68) .....	69	626.4	633.6	651.6	679.4
Imputations (138) .....	14	14.5	15.5	17.3	18.5	Transfer payments to persons .....	70	885.9	928.8	962.4	983.6
Excluding imputations (13–14) .....	15	1,036.3	1,104.2	1,233.3	1,233.2	Imputations (–124) .....	71	–1	0	–1	0
Imports of goods and services and income payments .....	16	1,114.7	1,190.6	1,334.7	1,411.1	Excluding imputations (70–71) .....	72	886.0	928.8	962.5	983.6
Imputations (138) .....	17	14.5	15.5	17.3	18.5	Personal tax and nontax payments .....	73	778.3	869.7	968.3	1,072.6
Excluding imputations (16–17) .....	18	1,100.3	1,175.1	1,317.4	1,392.6	Imputations (–121–132) .....	74	–84.8	–88.0	–91.2	–94.4
Government consumption expenditures and gross investment .....	19	1,372.0	1,421.9	1,481.0	1,529.7	Excluding imputations (73–74) .....	75	863.1	957.7	1,059.5	1,167.0
Imputations (136+147+153) .....	20	156.6	162.0	168.4	173.0	Disposable personal income .....	76	5,422.6	5,677.7	5,982.8	6,286.2
Excluding imputations (19–20) .....	21	1,215.4	1,259.9	1,312.6	1,356.7	Imputations (53–74) .....	77	593.6	619.5	655.2	694.5
Government consumption expenditures .....	22	1,133.9	1,171.8	1,222.9	1,261.0	Excluding imputations (76–77) .....	78	4,829.0	5,058.2	5,327.6	5,591.7
Imputations (136+147+153–154) .....	23	–81.6	–88.1	–89.7	–95.7	Personal outlays .....	79	5,120.2	5,405.6	5,711.7	6,056.6
Excluding imputations (22–23) .....	24	1,215.4	1,259.9	1,312.6	1,356.7	Imputations (83+86) .....	80	427.4	426.8	440.9	449.9
Gross government investment .....	25	238.2	250.1	258.1	268.7	Excluding imputations (79–80) .....	81	4,692.8	4,978.8	5,270.8	5,606.7
Imputations (154) .....	26	238.2	250.1	258.1	268.7	Personal consumption expenditures .....	82	4,969.0	5,237.5	5,524.4	5,848.6
Excluding imputations (25–26) .....	27	0	0	0	0	Imputations (5) .....	83	676.5	683.7	711.8	732.0
						Excluding imputations (82–83) .....	84	4,292.4	4,553.8	4,812.6	5,116.6
<b>Gross national income</b>						Interest paid by persons .....	85	134.7	149.9	166.7	185.7
<b>Gross national income</b>	28	<b>7,394.4</b>	<b>7,798.4</b>	<b>8,308.2</b>	<b>8,797.6</b>	Imputations (–118–131) .....	86	–249.2	–257.0	–270.9	–282.1
Imputations (112–115+130+135+136+139+142+151+153) .....	29	1,117.1	1,159.7	1,222.5	1,284.4	Excluding imputations (85–86) .....	87	383.9	406.8	437.6	467.8
Excluding imputations (28–29) .....	30	6,277.2	6,638.7	7,085.7	7,513.2	Personal saving .....	88	302.4	272.1	271.1	229.7
Compensation of employees .....	31	4,202.5	4,395.6	4,675.7	5,011.2	Imputations (149+150+151–125–133) .....	89	166.2	192.8	214.3	244.7
Imputations (142) .....	32	279.3	280.6	284.6	298.7	Excluding imputations (88–89) .....	90	136.2	79.4	56.8	–15.0
Excluding imputations (31–32) .....	33	3,923.2	4,115.0	4,391.1	4,712.5	<b>Government current receipts, expenditures, and surplus or deficit</b>					
Proprietors' income with inventory valuation and capital consumption	34	497.7	544.7	578.6	606.1	<b>Government current receipts</b>	91	<b>2,117.1</b>	<b>2,269.1</b>	<b>2,440.5</b>	<b>2,611.8</b>
adjustments .....						Imputations (147) .....	92	3.3	3.2	3.1	3.1
Imputations (128+139+151) .....	35	6.1	6.6	7.2	7.6	Excluding imputations (91–92) .....	93	2,113.8	2,265.9	2,437.4	2,608.7
Excluding imputations (34–35) .....	36	491.6	538.1	571.4	598.5	Government current expenditures .....	94	2,293.7	2,384.5	2,461.8	2,523.1
Rental income of persons with capital consumption adjustment .....	37	117.9	129.7	130.2	137.4	Imputations (147+153–154) .....	95	–90.6	–97.7	–100.8	–107.0
Imputations (129) .....	38	60.7	70.5	72.1	78.5	Excluding imputations (94–95) .....	96	2,384.3	2,482.2	2,562.6	2,630.2
Excluding imputations (37–38) .....	39	57.2	59.3	58.1	58.9	Government current surplus or deficit .....	97	–176.7	–115.4	–21.3	88.7
Net interest .....	40	389.8	386.3	412.5	435.7	Imputations (154–153) .....	98	93.9	100.9	103.9	110.2
Imputations (155) .....	41	424.3	443.5	485.2	511.8	Excluding imputations (97–98) .....	99	–270.6	–216.3	–125.2	–21.5
Excluding imputations (40–41) .....	42	–34.5	–57.3	–72.7	–76.2	<b>Gross saving or gross investment</b>					
Indirect business tax and nontax liability .....	43	594.6	620.0	645.8	677.0	<b>Gross investment, or gross saving and statistical discrepancy</b>	100	<b>1,284.0</b>	<b>1,382.1</b>	<b>1,518.1</b>	<b>1,598.4</b>
Imputations (122+123+132) .....	44	84.8	88.0	91.2	94.4	Imputations (148+154) .....	101	284.0	314.0	342.3	379.5
Excluding imputations (43–44) .....	45	509.8	532.0	554.5	582.6	Excluding imputations (100–101) .....	102	1,000.0	1,068.1	1,175.8	1,219.0
Less: Subsidies less current surplus of government enterprises .....	46	22.2	22.6	19.0	20.8	Personal saving .....	103	302.4	272.1	271.1	229.7
Imputations (46–47) .....	47	–1	0	–1	0	Imputations (148–125–133) .....	104	166.2	192.8	214.3	244.7
Excluding imputations (46–47) .....	48	22.1	22.6	18.9	20.8	Excluding imputations (103–104) .....	105	136.2	79.4	56.8	–15.0
Consumption of fixed capital .....	49	911.7	956.2	1,009.1	1,064.6	Consumption of fixed capital .....	106	911.7	956.2	1,009.1	1,064.6
Imputations (125+133+153) .....	50	262.1	270.5	282.2	293.4	Imputations (125+133+153) .....	107	262.1	270.5	282.2	293.4
Excluding imputations (49–50) .....	51	649.7	685.7	726.8	771.2	Excluding imputations (106–107) .....	108	649.7	685.7	726.8	771.2
<b>Personal income, outlays, and saving</b>						Government current surplus or deficit .....	109	–176.7	–115.4	–21.3	88.7
<b>Personal income</b>	52	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>	Imputations (154–153) .....	110	93.9	100.9	103.9	110.2
Imputations (128+129–124+135+139+143+144+145+146+151) .....	53	508.8	531.5	564.0	600.1	Excluding imputations (109–110) .....	111	–270.6	–216.3	–125.2	–21.5
Excluding imputations (52–53) .....	54	5,692.1	6,015.9	6,387.1	6,758.8						
Wage and salary disbursements .....	55	3,424.7	3,626.5	3,888.9	4,186.0						

See footnotes and note at the end of the table.

Table 8.21.—Imputations in the National Income and Product Accounts—Continued

[Billions of dollars]

	Line	1995	1996	1997	1998		Line	1995	1996	1997	1998
<b>Specific imputations</b>						<b>Margins on owner-built housing</b>	151	5.6	6.2	6.7	7.2
<b>Owner-occupied housing:</b>						<b>Government investment-related imputations</b>	152	<b>382.5</b>	<b>399.4</b>	<b>412.3</b>	<b>427.3</b>
Space rent	112	534.9	561.3	591.5	628.8	General government consumption of fixed capital <sup>9</sup>	153	144.3	149.2	154.2	158.6
Nonfarm	113	529.3	555.4	585.5	622.6	Gross government investment <sup>10</sup>	154	238.2	250.1	258.1	268.7
Farm	114	5.6	5.8	6.0	6.2	<b>Interest-related imputations:</b>					
Intermediate inputs	115	70.5	74.1	80.8	92.2	Net interest (118+131+134-137-138)	155	424.3	443.5	485.2	511.8
Nonfarm	116	69.5	73.1	79.8	91.2	Monetary interest paid by persons	156	249.2	257.0	270.9	282.1
Farm	117	1.0	1.0	1.0	1.0	Owner-occupied housing (118)	157	234.4	241.6	255.1	266.8
Net interest	118	234.4	241.6	255.1	266.8	Interest paid by nonprofit institutions serving individuals (131)	158	14.7	15.4	15.8	15.4
Nonfarm	119	233.9	241.0	254.5	266.1	Imputed interest paid by banks, credit agencies, and investment companies (134)	159	255.5	269.3	306.5	324.2
Farm	120	.6	.6	.6	.6	Less: Imputed interest received	160	80.4	82.7	92.2	94.5
Indirect business tax and nontax liability	121	81.0	84.2	87.2	90.2	By business (137)	161	65.9	67.2	74.9	76.1
Nonfarm	122	80.2	83.3	86.4	89.3	By the rest of the world (138)	162	14.5	15.5	17.3	18.5
Farm	123	.8	.8	.8	.9	Interest paid by persons	163	-249.2	-257.0	-270.9	-282.1
Subsidies (nonfarm)	124	.1	0	.1	0	Owner-occupied housing (-118)	164	-234.4	-241.6	-255.1	-266.8
Consumption of fixed capital	125	88.1	90.7	96.1	101.0	Interest paid by nonprofit institutions serving individuals (-131)	165	-14.7	-15.4	-15.8	-15.4
Nonfarm	126	85.1	87.6	92.8	97.6	Personal interest income (134-136-137-138)	166	166.1	177.0	203.3	218.4
Farm	127	3.0	3.2	3.3	3.4	Net interest (118+131+134-137-138)	167	424.3	443.5	485.2	511.8
Proprietors' income with inventory valuation and capital consumption adjustments (114-117-120-123-127)	128	.2	.2	.2	.2	Imputed interest received by government (-136)	168	-9.0	-9.6	-11.0	-11.3
Rental income of persons with capital consumption adjustment (113-116-119-122+124-126)	129	60.7	70.5	72.1	78.5	Interest paid by persons (-118-131)	169	-249.2	-257.0	-270.9	-282.1
<b>Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving individuals<sup>1</sup></b>	130	<b>48.1</b>	<b>49.8</b>	<b>51.7</b>	<b>53.4</b>	<b>Selected aggregates</b>					
Net interest (interest paid)	131	14.7	15.4	15.8	15.4	<b>Gross domestic product</b>	170	<b>7,400.5</b>	<b>7,813.2</b>	<b>8,300.8</b>	<b>8,759.9</b>
Indirect business tax and nontax liability	132	3.8	3.9	4.0	4.3	Imputations	171	1,131.6	1,175.2	1,239.8	1,302.9
Consumption of fixed capital	133	29.7	30.5	31.9	33.8	Owner-occupied housing (113-116+114-117)	172	464.4	487.1	510.7	536.6
<b>Services furnished without payment by financial intermediaries except life insurance carriers (imputed interest received).</b>	134	<b>255.5</b>	<b>269.3</b>	<b>306.5</b>	<b>324.2</b>	Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving individuals (131+132+133)	173	48.1	49.8	51.7	53.4
Persons <sup>2</sup>	135	166.1	177.0	203.3	218.4	Services furnished without payment by financial intermediaries except life insurance carriers (135+136+138)	174	189.6	202.1	231.6	248.2
Government	136	9.0	9.6	11.0	11.3	Employment-related imputations (142)	175	279.3	280.6	284.6	298.7
Business	137	65.9	67.2	74.9	76.1	Farm products consumed on farms (139)	176	.2	.2	.2	.2
Rest of the world <sup>3</sup>	138	14.5	15.5	17.3	18.5	Margins on owner-built housing (151)	177	5.6	6.2	6.7	7.2
<b>Farm products consumed on farms</b>	139	<b>.2</b>	<b>.2</b>	<b>.2</b>	<b>.2</b>	Consumption of general government fixed capital (153)	178	144.3	149.2	154.2	158.6
Output	140	.5	.5	.5	.5	Excluding imputations (170-171)	179	6,268.9	6,638.0	7,061.0	7,457.0
Less: Intermediate inputs	141	.3	.3	.3	.3	<b>Personal income</b>	180	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>
<b>Employment-related imputations</b>	142	<b>279.3</b>	<b>280.6</b>	<b>284.6</b>	<b>298.7</b>	Imputations	181	508.8	531.5	564.0	600.1
Food furnished to employees, including military and domestic service <sup>4</sup>	143	9.2	9.5	9.9	10.2	Food furnished to employees, including military and domestic service (143)	182	9.2	9.5	9.9	10.2
Standard clothing issued to military personnel <sup>4</sup>	144	.3	.3	.3	.3	Standard clothing issued to military personnel (144)	183	.3	.3	.3	.3
Employees' lodging <sup>4</sup>	145	.4	.4	.4	.4	Employees' lodging (145)	184	.4	.4	.4	.4
Employer contributions for health and life insurance <sup>5</sup>	146	266.1	267.2	270.9	284.7	Employer contributions for health and life insurance (146)	185	266.1	267.2	270.9	284.7
Contributions for social insurance for Federal Government employees for certain programs <sup>6</sup>	147	3.3	3.2	3.1	3.1	Owner-occupied farm housing (128)	186	.2	.2	.2	.2
<b>Private investment-related imputations</b>	148	<b>284.0</b>	<b>314.0</b>	<b>342.3</b>	<b>379.5</b>	Farm products consumed on farms (139)	187	.2	.2	.2	.2
Owner-occupied residential structures <sup>7</sup>	149	235.8	263.1	282.9	315.6	Margins on owner-built housing (151)	188	5.6	6.2	6.7	7.2
Nonresidential fixed investment by nonprofit institutions serving individuals <sup>8</sup>	150	42.6	44.7	52.7	56.7	Owner-occupied nonfarm housing (129-124)	189	60.6	70.5	72.0	78.4
						Services furnished without payment by financial intermediaries except life insurance carriers (135)	190	166.1	177.0	203.3	218.4
						Excluding imputations (180-181)	191	5,692.1	6,015.9	6,387.1	6,758.8

1. Residential dwellings owned and used by nonprofit institutions serving individuals are included in owner-occupied housing categories.

2. Includes services furnished without payment by financial intermediaries except life insurance carriers to government employee retirement plans.

3. Classified as a service in exports of goods, services, and income receipts and as an income payment in imports of goods, services, and income payments.

4. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; government consumption expenditures is not affected. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

5. Health insurance premiums paid by employers are included in the calculation of the "health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "expenses of handling life insurance and pension plans" category of PCE.

6. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar State and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

7. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.6 because the series shown in that table reflect total purchases by private business.

8. Excludes investment by nonprofit institutions serving individuals in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.6 because the series shown in that table reflect total purchases by private business.

9. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.

10. Includes gross investment of government enterprises.

NOTE.—"Imputations" are transactions recorded in the national income and product accounts that are not transactions of the market economy. In this table, the imputations shown in the "specific imputations" section are those that affect gross national product (GNP). In table 8.20, imputed interest paid by life insurance carriers (line 41) consists of the property incomes earned on life insurance and pension reserves. These incomes are considered to be incomes received by persons and not by the insurance carriers; this reclassification is not considered an imputation for purposes of table 8.21, because it does not affect GNP.



**Table 8.22.—Relation of Consumption of Fixed Capital in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Corporations</b>					
<b>Depreciation and amortization, IRS</b> .....	1	<b>496.7</b>	<b>535.8</b>		
Less: Depreciation of assets of foreign branches .....	2	3.3	3.5		
Depreciation or amortization of intangible assets <sup>1</sup> .....	3	27.7	32.0		
Other <sup>2</sup> .....	4	13.3	14.9		
Plus: Accidental damage to fixed capital other than repairable damage .....	5	4.1	4.0		
Depreciation of computer software not in IRS depreciation .....	6	53.9	59.2		
Depreciation of mining exploration, shafts, and wells charged to current expense .....	7	13.3	12.3		
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	8	5.4	5.4		
Depreciation of railroad track charged to current expense <sup>4</sup> .....	9				
Other <sup>2</sup> .....	10	1.6	1.6		
<b>Equals: Capital consumption allowances, NIPA's</b> .....	11	<b>530.7</b>	<b>568.1</b>	<b>614.0</b>	<b>662.5</b>
Less: Capital consumption adjustment .....	12	18.6	24.6	35.3	45.6
<b>Equals: Consumption of fixed capital, NIPA's</b> .....	13	<b>512.1</b>	<b>543.5</b>	<b>578.8</b>	<b>616.9</b>
<b>Nonfarm sole proprietorships and partnerships</b>					
<b>Depreciation and amortization, IRS</b> .....	14	<b>107.3</b>	<b>116.8</b>	<b>130.5</b>	
Less: Depreciation or amortization of intangible assets .....	15	1.1	1.9	2.7	
Adjustment for misreporting on income tax returns .....	16	9.2	9.6	10.3	
Other <sup>6</sup> .....	17	.7	.8	.8	
Plus: Accidental damage to fixed capital other than repairable damage .....	18	.8	.6	.8	
Depreciation of computer software not in IRS depreciation .....	19	5.3	5.4	5.6	
Depreciation of mining exploration, shafts, and wells charged to current expense .....	20	2.3	2.2	2.4	
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	21	.5	.5	.5	
<b>Equals: Capital consumption allowances, NIPA's</b> .....	22	<b>105.1</b>	<b>113.3</b>	<b>126.1</b>	<b>133.2</b>
Less: Capital consumption adjustment .....	23	29.9	35.5	45.0	48.2
<b>Equals: Consumption of fixed capital, NIPA's</b> .....	24	<b>75.2</b>	<b>77.8</b>	<b>81.1</b>	<b>85.0</b>

1. Consists of intangible assets that the IRS allows to be amortized.

2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.

3. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.

4. Beginning with 1981, included in IRS depreciation (line 1).

5. Consists of depreciation of assets owned by Federal Reserve banks, Federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1).

6. Consists of depreciation or amortization of rental videocassettes and rental clothing.

**Table 8.23.—Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS.</b> .....	1	<b>247.3</b>	<b>287.1</b>	<b>311.3</b>	
Plus: Adjustments for misreporting on income tax returns .....	2	213.7	224.4	231.8	
Posttabulation amendments and revisions <sup>1</sup> .....	3	-24.0	-48.1	-54.7	
Depletion on domestic minerals .....	4	.8	.9	.9	
Adjustment to depreciate expenditures for mining exploration, shafts, and wells .....	5	.8	.7	2.9	
Bad debt expense .....	6	4.6	6.1	6.9	
Income received by fiduciaries .....	7	1.1	1.1	1.2	
Income of tax-exempt cooperatives .....	8	3.5	3.7	3.9	
<b>Equals: Nonfarm proprietors' income, NIPA's</b> .....	9	<b>447.8</b>	<b>476.0</b>	<b>504.2</b>	<b>532.2</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.

**Table 8.24.—Relation of Net Farm Income in the National Income and Product Accounts (NIPA's) to Net Farm Income as Published by the U.S. Department of Agriculture (USDA)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Net farm income, USDA</b> .....	1	<b>37.2</b>	<b>54.9</b>	<b>48.6</b>	<b>44.1</b>
Plus: Depreciation and other consumption of farm capital, USDA .....	2	17.5	17.8	17.8	18.0
Farm housing, NIPA's .....	3	6.0	6.2	6.4	6.6
Monetary interest received by farm corporations .....	4	.7	.8	.7	
Valuation adjustment, Commodity Credit Corporation loans .....	5	-9	-6	4	0
Less: Consumption of fixed capital, NIPA's .....	6	24.6	25.4	26.2	27.1
Gross rental value of farm housing, USDA .....	7	9.4	9.9	10.1	10.8
Patronage dividends received from cooperatives .....	8	.5	.6	.8	.6
Other <sup>1</sup> .....	9	1.3	1.3	1.4	1.7
<b>Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments.</b> .....	10	<b>24.7</b>	<b>42.0</b>	<b>35.5</b>	<b>29.2</b>
Proprietors' income .....	11	22.2	34.3	29.5	25.1
Corporate profits .....	12	2.5	7.7	6.0	4.1

1. Consists largely of salaries paid to corporate officers and to certain farm operators.

**Table 8.25.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Total receipts less total deductions, IRS</b> .....	1	<b>717.8</b>	<b>797.6</b>		
Plus: Adjustment for misreporting on income tax returns .....	2	85.7	94.1		
Posttabulation amendments and revisions <sup>1</sup> .....	3	-6.4	-4.3		
Income of organizations not filing corporation income tax returns .....	4	27.8	28.4		
Federal Reserve banks .....	5	22.2	21.8		
Federally sponsored credit agencies <sup>2</sup> .....	6	2.6	2.7		
Other <sup>3</sup> .....	7	3.0	4.0		
Depletion on domestic minerals .....	8	8.1	8.2		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells .....	9	-2.1	.6		
State and local corporate profits tax accruals .....	10	31.7	33.0		
Interest payments of regulated investment companies .....	11	-79.2	-86.4		
Bad debt expense .....	12	67.8	74.7		
Less: Tax-return measures of:					
Gains, net of losses, from sale of property .....	13	115.5	132.9		
Dividends received from domestic corporations .....	14	38.7	47.2		
Income on equities in foreign corporations and branches (to U.S. corporations) .....	15	92.3	107.1		
Costs of trading or issuing corporate securities <sup>4</sup> .....	16	20.5	25.3		
Taxes paid by domestic corporations to foreign governments on income earned abroad .....	17	7.7	8.0		
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments .....	18	92.0	100.9		
<b>Equals: Profits before taxes, NIPA's</b> .....	19	<b>668.5</b>	<b>726.3</b>	<b>795.9</b>	<b>781.9</b>
<b>Federal income and excess profits taxes, IRS</b> .....	20	<b>198.8</b>	<b>223.7</b>		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds .....	21	-5	-1		
Amounts paid to U.S. Treasury by Federal Reserve banks .....	22	23.4	20.1		
State and local corporate profits tax accruals .....	23	31.7	33.0		
Less: U.S. tax credits claimed for foreign taxes paid .....	24	33.5	43.3		
Investment tax credit <sup>5</sup> .....	25				
Other tax credits <sup>5</sup> .....	26	8.9	9.8		
<b>Equals: Profits tax liability, NIPA's</b> .....	27	<b>211.0</b>	<b>223.6</b>	<b>238.3</b>	<b>240.2</b>
<b>Profits after tax, NIPA's (19-27)</b> .....	28	<b>457.5</b>	<b>502.7</b>	<b>557.6</b>	<b>541.7</b>
<b>Dividends paid in cash or assets, IRS</b> .....	29	<b>445.1</b>	<b>530.8</b>		
Plus: Posttabulation amendments and revisions <sup>6</sup> .....	30	-68.2	-91.8		
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies <sup>2</sup> .....	31	1.3	1.4		
U.S. receipts of dividends from abroad, net of payments to abroad .....	32	32.6	40.4		
Earnings remitted to foreign residents from their unincorporated U.S. affiliates .....	33	2.8	3.7		
Interest payments of regulated investment companies .....	34	-79.2	-86.4		
Less: Dividends received by U.S. corporations .....	35	74.1	93.5		
Earnings of U.S. residents remitted by their unincorporated foreign affiliates .....	36	6.0	7.0		
<b>Equals: Net corporate dividend payments, NIPA's</b> .....	37	<b>254.2</b>	<b>297.7</b>	<b>333.7</b>	<b>348.6</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.

2. Consists of the Farm Credit System for 1947 forward and the Federal home loan banks for 1952 forward.

3. Consists of nonprofit organizations serving business and of credit unions.

4. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.

5. Beginning with 1984, the investment tax credit is included in other tax credits (line 26).

6. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

**Table 8.26.—Relation of Monetary Interest Paid and Received in the National Income and Product Accounts (NIPA's) to Corresponding Measures as Published by the Internal Revenue Service (IRS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Corporations</b>					
<b>Interest paid, IRS</b> .....	1	<b>744.8</b>	<b>770.9</b>		
Less: Interest paid by foreign branches of commercial banks .....	2	11.0	9.1		
Plus: Interest paid by organizations not filing corporation income tax returns .....	3	29.0	29.9		
Federally sponsored credit agencies .....	4	17.4	17.5		
Other <sup>1</sup> .....	5	11.6	12.4		
Interest paid by regulated investment companies reported as distributions to stockholders .....	6	79.2	86.4		
Adjustment for mutual savings banks and savings and loan associations .....	7	3.0	2.5		
Other <sup>2</sup> .....	8	7.6	6.1		
<b>Equals: Monetary interest paid by corporations, NIPA's</b> .....	9	<b>852.5</b>	<b>886.7</b>	<b>982.0</b>	<b>1,086.6</b>
<b>Nonfarm proprietorships and partnerships</b>					
<b>Interest paid, IRS</b> .....	10	<b>52.6</b>	<b>59.6</b>	<b>70.3</b>	
Plus: Interest reported on rental expense schedule .....	11	57.2	57.0	59.3	
Interest passed through to partners .....	12	10.0	11.8	16.4	
Interest capitalized on tax returns .....	13	1.5	1.2	1.0	
Less: Adjustment for misreporting on income tax returns .....	14	9.3	10.0	11.3	
<b>Equals: Monetary interest paid, NIPA's</b> .....	15	<b>112.1</b>	<b>119.7</b>	<b>135.7</b>	<b>145.8</b>
<b>Corporations</b>					
<b>Interest received, IRS</b> .....	16	<b>1,039.5</b>	<b>1,082.1</b>		
Less: Interest received by foreign branches of commercial banks .....	17	11.5	12.0		
Plus: Interest received by organizations not filing corporation income tax returns .....	18	68.3	70.1		
Federal Reserve banks .....	19	25.4	25.2		
Federally sponsored credit agencies .....	20	19.8	20.2		
Other <sup>3</sup> .....	21	23.1	24.7		
Adjustment for mutual savings banks and savings and loan associations .....	22	5.4	6.2		
Other <sup>4</sup> .....	23	9.4	11.5		
<b>Equals: Monetary interest received by corporations, NIPA's</b> .....	24	<b>1,111.1</b>	<b>1,157.8</b>	<b>1,275.9</b>	<b>1,387.8</b>
<b>Nonfarm proprietorships and partnerships</b>					
Interest received by financial sole proprietorships and partnerships, IRS .....	25	25.0	35.4	45.3	
<b>Equals: Monetary interest received by sole proprietorships and partnerships, NIPA's</b> .....	26	<b>25.0</b>	<b>35.4</b>	<b>45.3</b>	<b>51.8</b>

1. Consists of interest paid by nonprofit organizations serving business and by credit unions.
2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.
3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.
4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns and of interest passed through to shareholders by small business corporations.

**Table 8.27.—Relation of Wages and Salaries in the National Income and Product Accounts (NIPA's) to Wages and Salaries as Published by the Bureau of Labor Statistics (BLS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Total wages and salaries, BLS <sup>1</sup></b> .....	1	<b>3,215.9</b>	<b>3,414.7</b>	<b>3,669.5</b>	<b>3,967.8</b>
<b>Plus: Adjustment for misreporting on employment tax returns <sup>2</sup></b> .....	2	<b>78.1</b>	<b>83.5</b>	<b>89.9</b>	<b>97.4</b>
Adjustment for thrift savings plans <sup>3</sup> .....	3	5.3	3.1	1.5	0
Adjustment for selected industries <sup>4</sup> .....	4	114.6	113.6	114.7	118.2
Other <sup>5</sup> .....	5	10.7	11.6	13.3	2.7
<b>Equals: Wage and salary disbursements, NIPA's</b> .....	6	<b>3,424.7</b>	<b>3,626.5</b>	<b>3,888.9</b>	<b>4,186.0</b>
<b>Plus: Wage accruals less disbursements, NIPA's</b> .....	7	<b>16.4</b>	<b>3.6</b>	<b>-4.1</b>	<b>3.5</b>
<b>Equals: Wage and salary accruals, NIPA's</b> .....	8	<b>3,441.1</b>	<b>3,630.1</b>	<b>3,884.7</b>	<b>4,189.5</b>

1. Total annual wages of workers covered by State unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.
2. Consists of unreported wages and salaries paid by employers and of unreported tips.
3. Consists of voluntary contributions by employees. Prior to 1985, employers were not required to report these contributions. In 1985, reporting requirements were enacted by over one half of the States; by 1990, the requirement had been enacted by almost all States.
4. For the following industries, consists of the difference between estimates from more comprehensive source data (excluding the adjustments in lines 2 and 3) and BLS wages and salaries: Agriculture, forestry, and fishing; railroad transportation; health services; educational services; social services; membership organizations; private households; and the Federal Government.
5. Consists of wages and salaries for insurance agents classified as statutory employees, for students and their spouses employed by public colleges or universities, for nonprofit organizations not participating in the UI program (in industries not listed in footnote 4), and of other coverage adjustments.

**Table 8.28.—Comparison of Personal Income in the National Income and Product Accounts (NIPA's) with Adjusted Gross Income as Published by the Internal Revenue Service (IRS)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Personal income, NIPA's</b> .....	1	<b>6,200.9</b>	<b>6,547.4</b>	<b>6,951.1</b>	<b>7,358.9</b>
Less: Portion of personal income not included in adjusted gross income .....	2	2,275.3	2,373.8	2,498.4	
Nontaxable transfer payments .....	3	806.0	842.3	870.1	
Other labor income except fees .....	4	494.6	487.5	498.2	
Imputed income in personal income <sup>1</sup> .....	5	242.7	264.3	293.0	
Investment income of life insurance carriers and pension plans .....	6	358.8	366.7	394.9	
Investment income received by nonprofit institutions or retained by fiduciaries .....	7	59.8	59.9	60.0	
Differences in accounting treatment between NIPA's and tax regulations, net .....	8	72.9	79.9	87.4	
Other personal income exempt or excluded from adjusted gross income .....	9	240.6	273.2	294.8	
Plus: Portion of adjusted gross income not included in personal income .....	10	840.7	978.0	1,151.2	
Personal contributions for social insurance .....	11	268.8	280.4	298.1	315.9
Gains, net of losses, from sales of property .....	12	167.4	249.5	338.2	
Taxable pensions .....	13	292.2	311.6	341.0	
Small business corporation income .....	14	79.2	89.3	100.7	
Other types of income .....	15	33.2	47.1	73.2	
<b>Equals: BEA-derived adjusted gross income</b> .....	16	<b>4,766.4</b>	<b>5,151.6</b>	<b>5,604.0</b>	
<b>Adjusted gross income, IRS</b> .....	17	<b>4,189.4</b>	<b>4,536.0</b>	<b>4,973.6</b>	
<b>Adjusted gross income (AGI) gap <sup>2</sup></b> .....	18	<b>577.0</b>	<b>615.6</b>	<b>630.3</b>	
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16) .....	19	12.1	12.0	11.2	
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16) .....	20	87.9	88.0	88.8	

1. Consists of the imputations included in personal income shown in table 8.21 except for employer contributions for health and life insurance (line 146). In table 8.28, these premiums are included in line 4.
2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.

**Table 8.29.—Capital Transfers (Net)**

(Billions of dollars)

	Line	1995	1996	1997	1998
<b>Capital transfers received by government (net)</b> .....	1	<b>19.6</b>	<b>23.1</b>	<b>26.8</b>	<b>32.6</b>
<b>Federal</b> .....	2	<b>-12.8</b>	<b>-10.7</b>	<b>-8.4</b>	<b>-3.6</b>
Estate and gift taxes paid by persons .....	3	14.9	17.5	20.6	25.2
Less: Capital transfers paid to the rest of the world (net) <sup>1</sup> .....	4	.4	0	.2	0
Less: Federal investment grants to State and local governments <sup>2</sup> .....	5	27.2	28.1	28.8	28.8
Less: Investment grants to business <sup>3</sup> .....	6	0	0	0	0
<b>State and local</b> .....	7	<b>32.3</b>	<b>33.8</b>	<b>35.3</b>	<b>36.2</b>
Estate and gift taxes paid by persons .....	8	5.1	5.6	6.5	7.4
Federal investment grants to State and local governments <sup>2</sup> .....	9	27.2	28.1	28.8	28.8
<b>Capital transfers received by the rest of the world (net)</b> .....	10	<b>.3</b>	<b>-1</b>	<b>0</b>	<b>-1</b>
Capital transfers received from U.S. government (net) .....	11	.4	0	.2	0
Less: Immigrants' transfers received by persons (net) <sup>4</sup> .....	12	.1	.1	.2	.2

1. Consists of forgiveness of debts owed by foreign governments to the U.S. Government.
2. Consists of Federal Government investment grants for highways, transit, air transportation, and water treatment plants.
3. Consists of maritime construction subsidies paid by the Federal Government.
4. Consists of a limited measure of immigrants' transfers to the United States (transfers of funds by individuals moving across borders).

## 9. Seasonally Unadjusted Estimates

**Table 9.1.—Gross Domestic Product, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	<b>1,764.9</b>	<b>1,824.6</b>	<b>1,878.6</b>	<b>1,932.4</b>	<b>1,850.8</b>	<b>1,926.7</b>	<b>1,984.7</b>	<b>2,051.0</b>	<b>1,966.8</b>	<b>2,049.4</b>	<b>2,111.0</b>	<b>2,173.5</b>	<b>2,079.1</b>	<b>2,157.8</b>	<b>2,221.2</b>	<b>2,301.8</b>
<b>Personal consumption expenditures</b> .....	2	<b>1,173.5</b>	<b>1,233.6</b>	<b>1,245.6</b>	<b>1,316.2</b>	<b>1,243.1</b>	<b>1,298.8</b>	<b>1,309.1</b>	<b>1,386.4</b>	<b>1,314.0</b>	<b>1,361.4</b>	<b>1,386.8</b>	<b>1,462.2</b>	<b>1,379.3</b>	<b>1,451.3</b>	<b>1,469.4</b>	<b>1,548.6</b>
Durable goods .....	3	129.1	148.5	148.8	163.3	137.6	156.5	153.4	168.9	143.1	158.3	162.5	179.0	151.4	174.9	173.5	198.4
Nondurable goods .....	4	336.0	370.8	374.0	416.5	355.4	388.3	390.7	439.6	375.1	402.7	409.8	454.1	383.1	422.5	425.4	477.9
Services .....	5	708.3	714.4	722.8	736.4	750.1	754.0	765.0	777.9	795.8	800.4	814.6	829.0	844.8	853.9	870.5	872.3
<b>Gross private domestic investment</b> .....	6	<b>281.6</b>	<b>280.6</b>	<b>296.8</b>	<b>284.8</b>	<b>285.0</b>	<b>304.2</b>	<b>339.0</b>	<b>314.5</b>	<b>321.6</b>	<b>345.2</b>	<b>368.9</b>	<b>348.0</b>	<b>365.7</b>	<b>371.0</b>	<b>403.1</b>	<b>391.4</b>
Fixed investment .....	7	253.2	283.8	286.2	287.5	269.2	309.9	317.6	316.0	292.5	335.5	346.0	341.3	324.1	374.9	376.8	384.3
Nonresidential .....	8	194.7	210.9	205.4	214.0	207.8	227.2	227.7	236.8	226.7	249.1	252.5	257.8	253.9	281.5	272.2	283.6
Structures .....	9	45.4	51.6	54.4	53.1	47.8	55.6	60.2	61.3	55.1	62.6	69.0	67.4	60.0	69.1	71.9	71.8
Equipment and software .....	10	149.3	159.3	151.0	160.8	160.0	171.6	167.4	175.5	171.6	186.6	183.6	190.4	193.9	212.4	200.4	211.9
Residential .....	11	58.5	72.9	80.8	73.5	61.4	82.7	89.9	79.2	65.8	86.4	93.5	83.5	70.2	93.4	104.5	100.6
Change in private inventories .....	12	28.4	-3.2	10.6	-2.7	15.8	-5.7	21.4	-1.4	29.1	9.7	22.9	6.7	41.6	-3.9	26.3	7.1
<b>Net exports of goods and services</b> .....	13	<b>-16.7</b>	<b>-26.5</b>	<b>-25.0</b>	<b>-16.0</b>	<b>-11.6</b>	<b>-22.1</b>	<b>-35.7</b>	<b>-19.5</b>	<b>-14.3</b>	<b>-18.8</b>	<b>-31.9</b>	<b>-23.3</b>	<b>-21.0</b>	<b>-37.5</b>	<b>-51.5</b>	<b>-39.6</b>
Exports .....	14	195.7	201.9	207.4	213.7	212.8	216.1	214.0	231.3	230.3	242.2	244.3	251.3	241.5	241.0	234.2	249.6
Goods .....	15	141.0	146.3	143.3	153.3	153.0	154.4	147.5	163.5	164.6	174.0	169.3	181.1	172.9	170.8	159.9	177.7
Services .....	16	54.7	55.6	64.1	60.4	59.9	61.7	66.4	67.8	65.7	68.2	75.0	70.1	68.6	70.3	74.3	71.9
Imports .....	17	212.4	228.3	232.4	229.7	224.5	238.2	249.6	250.8	244.6	261.0	276.2	274.5	262.4	278.6	285.8	289.1
Goods .....	18	179.5	191.2	192.8	194.1	189.4	199.2	207.0	212.8	206.0	217.8	229.0	232.4	220.7	231.2	235.0	243.6
Services .....	19	32.9	37.1	39.6	35.5	35.1	39.1	42.6	38.0	38.6	43.2	47.3	42.2	41.8	47.4	50.8	45.6
<b>Government consumption expenditures and gross investment</b> .....	20	<b>326.5</b>	<b>336.8</b>	<b>361.3</b>	<b>347.4</b>	<b>334.3</b>	<b>345.9</b>	<b>372.2</b>	<b>369.6</b>	<b>345.6</b>	<b>361.6</b>	<b>387.2</b>	<b>386.6</b>	<b>355.0</b>	<b>373.0</b>	<b>400.2</b>	<b>401.5</b>
Federal .....	21	124.5	124.1	141.7	131.3	123.8	124.2	142.1	141.5	122.5	127.3	142.8	145.3	120.4	126.4	143.1	148.8
National defense .....	22	83.7	84.4	90.7	91.7	83.7	84.8	90.3	98.3	80.3	83.4	89.8	99.0	78.6	81.6	90.3	98.2
Nondefense .....	23	40.7	39.7	51.0	39.5	40.0	39.4	51.9	43.3	42.2	43.9	52.9	46.2	41.8	44.8	52.8	50.6
State and local .....	24	202.1	212.7	219.6	216.2	210.5	221.7	230.1	228.0	223.1	234.3	244.4	241.3	234.7	246.5	257.2	252.7
<b>Addendum:</b>																	
Gross national product .....	25	1,771.0	1,830.8	1,880.5	1,938.5	1,858.6	1,930.9	1,986.9	2,055.0	1,969.4	2,051.6	2,110.8	2,173.2	2,081.1	2,157.5	2,214.3	2,297.3

**Table 9.2.—Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted**  
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	<b>1,173.5</b>	<b>1,233.6</b>	<b>1,245.6</b>	<b>1,316.2</b>	<b>1,243.1</b>	<b>1,298.8</b>	<b>1,309.1</b>	<b>1,386.4</b>	<b>1,314.0</b>	<b>1,361.4</b>	<b>1,386.8</b>	<b>1,462.2</b>	<b>1,379.3</b>	<b>1,451.3</b>	<b>1,469.4</b>	<b>1,548.6</b>
<b>Durable goods</b> .....	2	<b>129.1</b>	<b>148.5</b>	<b>148.8</b>	<b>163.3</b>	<b>137.6</b>	<b>156.5</b>	<b>153.4</b>	<b>168.9</b>	<b>143.1</b>	<b>158.3</b>	<b>162.5</b>	<b>179.0</b>	<b>151.4</b>	<b>174.9</b>	<b>173.5</b>	<b>198.4</b>
Motor vehicles and parts .....	3	56.6	67.4	65.4	59.9	60.2	69.5	65.9	60.7	60.8	67.9	69.7	64.6	63.1	77.1	73.8	75.2
Furniture and household equipment .....	4	48.4	52.9	54.9	68.9	51.5	56.6	57.3	71.5	54.3	58.8	60.8	75.6	58.6	63.3	65.4	81.3
Other .....	5	24.1	28.2	28.6	34.5	26.0	30.5	30.1	36.7	28.0	31.5	31.9	38.8	29.6	34.5	34.2	41.9
<b>Nondurable goods</b> .....	6	<b>336.0</b>	<b>370.8</b>	<b>374.0</b>	<b>416.5</b>	<b>355.4</b>	<b>388.3</b>	<b>390.7</b>	<b>439.6</b>	<b>375.1</b>	<b>402.7</b>	<b>409.8</b>	<b>454.1</b>	<b>383.1</b>	<b>422.5</b>	<b>425.4</b>	<b>477.9</b>
Food .....	7	174.7	190.6	193.6	196.8	183.6	196.9	200.0	205.5	191.6	204.8	209.0	211.5	196.0	214.4	217.9	225.1
Clothing and shoes .....	8	49.0	58.4	59.9	80.4	51.9	61.3	62.1	83.3	55.1	63.0	65.6	87.4	57.6	68.4	68.7	91.6
Gasoline, fuel oil, and other energy goods .....	9	31.3	32.4	31.7	31.9	33.4	35.6	34.4	36.2	35.7	35.0	35.2	35.5	31.9	31.8	31.3	31.2
Gasoline and oil .....	10	26.6	29.7	29.4	27.7	27.7	32.8	32.0	31.6	30.3	32.0	32.7	31.2	27.2	29.2	29.1	27.5
Fuel oil and coal .....	11	4.7	2.7	2.4	4.3	5.8	2.8	2.4	4.6	5.4	2.9	2.5	4.4	4.7	2.6	2.3	3.7
Other .....	12	81.0	89.3	88.7	107.4	86.5	94.5	94.2	114.6	92.6	99.9	100.0	119.6	97.5	107.8	107.5	130.0
<b>Services</b> .....	13	<b>708.3</b>	<b>714.4</b>	<b>722.8</b>	<b>736.4</b>	<b>750.1</b>	<b>754.0</b>	<b>765.0</b>	<b>777.9</b>	<b>795.8</b>	<b>800.4</b>	<b>814.6</b>	<b>829.0</b>	<b>844.8</b>	<b>853.9</b>	<b>870.5</b>	<b>872.3</b>
Housing .....	14	181.6	184.2	186.8	188.2	189.9	192.0	194.7	195.9	198.3	201.2	204.3	206.0	209.0	212.4	216.1	218.4
Household operation .....	15	76.9	69.6	74.7	76.9	84.3	74.1	77.6	81.3	86.9	76.4	82.8	86.6	89.5	81.7	89.2	86.5
Electricity and gas .....	16	33.8	26.1	30.4	32.2	38.4	27.1	30.4	32.8	37.8	26.5	31.6	34.4	36.4	27.6	33.8	30.3
Other household operation .....	17	43.1	43.5	44.3	44.7	45.9	47.0	47.2	48.4	49.1	49.9	51.2	52.2	53.0	54.1	55.4	56.2
Transportation .....	18	47.6	49.0	50.3	50.8	51.4	53.0	54.1	55.6	57.0	58.3	59.2	59.7	60.5	61.5	61.6	61.7
Medical care .....	19	192.2	194.0	195.8	198.7	199.5	202.5	204.6	207.8	209.4	211.2	213.8	215.8	220.1	223.3	226.5	224.4
Recreation .....	20	41.6	43.4	45.5	45.4	46.0	47.3	49.0	48.8	49.7	51.0	52.6	52.1	53.5	54.5	56.9	56.1
Other .....	21	168.4	174.2	169.7	176.4	179.0	185.0	185.0	188.5	194.5	202.3	201.8	208.8	212.3	220.5	220.2	225.1
<b>Addenda:</b>																	
Energy goods and services <sup>1</sup> .....	22	65.1	58.4	62.2	64.1	71.8	62.7	64.8	69.1	73.5	61.4	66.8	70.0	68.3	59.3	65.1	61.5
Personal consumption expenditures less food and energy .....	23	933.7	984.6	989.8	1,055.3	987.8	1,039.2	1,044.4	1,111.8	1,048.8	1,095.1	1,111.1	1,180.7	1,114.9	1,177.5	1,186.5	1,261.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 9.3.—Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>340.9</b>	<b>379.3</b>	<b>341.2</b>	<b>322.4</b>	<b>356.3</b>	<b>423.0</b>	<b>366.8</b>	<b>353.0</b>	<b>381.6</b>	<b>466.2</b>	<b>399.1</b>	<b>380.2</b>	<b>411.8</b>	<b>514.0</b>	<b>425.0</b>	<b>399.9</b>
Personal tax and nontax receipts .....	2	134.7	167.3	150.1	139.7	142.8	202.6	169.7	155.0	159.2	235.0	186.0	170.6	177.6	271.2	211.5	175.4
Corporate profits tax accruals .....	3	41.0	46.2	48.6	43.5	44.1	50.2	50.0	46.4	46.1	51.5	55.6	51.0	48.5	53.2	55.1	49.6
Indirect business tax and nontax accruals .....	4	23.1	23.7	23.0	23.2	22.0	22.0	23.0	28.0	21.5	23.8	25.1	24.5	22.9	24.1	25.6	24.6
Contributions for social insurance .....	5	142.1	142.0	119.5	116.0	147.5	148.3	124.1	123.5	154.8	155.8	132.4	134.2	162.7	165.5	132.7	150.3
<b>Current expenditures</b> .....	6	<b>377.9</b>	<b>398.6</b>	<b>393.7</b>	<b>405.5</b>	<b>393.4</b>	<b>404.9</b>	<b>407.8</b>	<b>429.8</b>	<b>403.1</b>	<b>414.5</b>	<b>414.6</b>	<b>443.8</b>	<b>410.1</b>	<b>418.9</b>	<b>421.3</b>	<b>453.5</b>
Consumption expenditures .....	7	103.5	103.4	120.3	112.0	101.8	102.4	119.5	121.5	104.1	107.4	120.8	124.7	101.3	105.9	119.7	126.5
Transfer payments (net) .....	8	165.7	166.2	160.0	160.2	180.7	172.0	167.5	171.4	186.6	178.6	173.7	177.7	192.6	180.7	176.5	180.7
To persons .....	9	163.2	163.9	157.4	157.8	176.8	168.9	165.0	167.3	184.6	176.2	171.5	174.2	190.5	178.4	174.0	177.1
To the rest of the world (net) .....	10	2.6	2.3	2.6	2.3	3.9	3.1	2.5	4.1	1.9	2.4	2.2	3.4	2.1	2.3	2.5	3.5
Grants-in-aid to State and local governments .....	11	46.7	47.6	44.2	46.0	46.9	49.5	46.0	48.0	48.7	49.0	46.7	51.3	51.0	51.2	52.7	54.4
Net interest paid .....	12	55.1	76.4	57.8	78.2	58.2	77.7	58.6	79.1	58.1	78.5	59.7	80.0	59.4	79.1	59.9	80.0
Interest paid .....	13	60.9	82.2	63.1	83.3	63.5	83.2	64.5	85.0	64.0	84.4	65.2	84.9	64.1	84.1	64.5	85.1
To persons and business .....	14	47.6	68.1	48.3	68.2	48.4	67.4	46.8	66.0	43.7	62.4	42.4	62.1	41.4	61.1	41.7	62.4
To the rest of the world .....	15	13.3	14.1	14.9	15.1	15.2	15.8	17.7	19.0	20.3	22.0	22.9	22.9	22.7	23.0	22.8	22.7
Less: Interest received by government .....	16	5.8	5.8	5.3	5.1	5.3	5.5	5.9	5.9	5.9	5.9	5.5	4.9	4.7	5.0	4.6	5.0
Subsidies less current surplus of government enterprises .....	17	6.8	4.9	11.5	9.2	5.8	3.3	16.1	9.8	5.6	1.0	13.6	10.1	5.8	2.0	12.5	11.9
Subsidies .....	18	9.0	7.1	5.8	11.0	6.7	4.9	10.1	11.8	7.5	3.3	7.9	13.2	8.0	4.8	6.8	15.7
Less: Current surplus of government enterprises .....	19	2.2	2.2	-5.7	1.8	-9	1.6	-6.1	1.9	1.9	2.3	-5.7	3.0	2.2	2.7	-5.7	3.8
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	21	<b>-37.0</b>	<b>-19.3</b>	<b>-52.6</b>	<b>-83.1</b>	<b>-37.1</b>	<b>18.2</b>	<b>-41.0</b>	<b>-76.9</b>	<b>-21.5</b>	<b>51.6</b>	<b>-15.4</b>	<b>-63.5</b>	<b>1.7</b>	<b>95.1</b>	<b>3.7</b>	<b>-53.6</b>

Table 9.4.—State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>227.8</b>	<b>225.8</b>	<b>216.7</b>	<b>247.5</b>	<b>237.4</b>	<b>238.2</b>	<b>228.0</b>	<b>256.9</b>	<b>247.8</b>	<b>248.6</b>	<b>240.6</b>	<b>272.1</b>	<b>260.9</b>	<b>268.3</b>	<b>251.5</b>	<b>289.7</b>
Personal tax and nontax receipts .....	2	44.5	50.4	45.7	45.9	48.6	54.3	48.2	48.5	53.3	58.9	52.4	52.8	56.4	69.4	55.0	56.2
Corporate profits tax accruals .....	3	7.1	8.1	8.6	7.7	7.6	8.7	8.7	8.0	7.7	8.6	9.3	8.4	8.0	8.7	9.0	8.0
Indirect business tax and nontax accruals .....	4	126.0	116.2	114.7	144.7	131.0	122.5	121.9	149.4	135.3	129.3	129.4	156.9	142.8	136.3	132.1	168.5
Contributions for social insurance .....	5	3.5	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.7	2.7	2.7	2.7	2.7
Federal grants-in-aid .....	6	46.7	47.6	44.2	46.0	46.9	49.5	46.0	48.0	48.7	49.0	46.7	51.3	51.0	51.2	52.7	54.4
<b>Current expenditures</b> .....	7	<b>223.4</b>	<b>226.4</b>	<b>227.0</b>	<b>225.8</b>	<b>228.8</b>	<b>236.8</b>	<b>235.9</b>	<b>237.5</b>	<b>240.9</b>	<b>243.4</b>	<b>246.2</b>	<b>251.0</b>	<b>251.2</b>	<b>255.7</b>	<b>259.0</b>	<b>262.7</b>
Consumption expenditures .....	8	171.3	173.1	174.3	175.9	178.2	180.7	182.6	185.0	187.8	189.8	192.6	195.7	197.9	200.6	203.4	205.5
Transfer payments to persons .....	9	54.1	55.7	55.5	52.4	53.7	58.6	56.3	55.7	56.1	56.4	56.9	58.5	57.0	58.7	58.6	60.5
Net interest paid .....	10	.3	.1	0	0	.2	.2	.2	.2	0	-.1	-.2	-.3	-.5	-.5	-.5	-.5
Interest paid to persons and business .....	11	16.7	16.9	17.0	17.2	17.4	17.6	17.7	17.7	17.7	17.7	17.7	17.6	17.6	17.7	17.7	17.7
Less: Interest received by government <sup>1</sup> .....	12	16.4	16.7	17.0	17.2	17.3	17.3	17.4	17.5	17.6	17.8	17.8	18.0	18.1	18.2	18.2	18.2
Less: Dividends received by government <sup>1</sup> .....	13	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Subsidies less current surplus of government enterprises .....	14	-2.3	-2.6	-2.8	-2.5	-3.2	-2.7	-3.2	-3.3	-3.0	-2.5	-3.1	-2.8	-3.1	-3.0	-2.3	-2.8
Subsidies .....	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises .....	16	2.4	2.7	2.9	2.6	3.3	2.8	3.3	3.4	3.1	2.6	3.2	2.9	3.2	3.1	2.5	2.9
Less: Wage accruals less disbursements .....	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	18	<b>4.5</b>	<b>-5</b>	<b>-10.3</b>	<b>21.8</b>	<b>8.6</b>	<b>1.4</b>	<b>-7.9</b>	<b>19.4</b>	<b>7.0</b>	<b>5.1</b>	<b>-5.6</b>	<b>21.0</b>	<b>9.7</b>	<b>12.6</b>	<b>-7.5</b>	<b>27.0</b>

1. Prior to 1968, dividends received is included in interest received (line 12).

**Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted**

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world .....</b>	<b>1</b>	<b>252.2</b>	<b>260.6</b>	<b>264.8</b>	<b>273.2</b>	<b>273.2</b>	<b>275.6</b>	<b>275.0</b>	<b>295.9</b>	<b>298.2</b>	<b>313.6</b>	<b>316.7</b>	<b>322.2</b>	<b>314.8</b>	<b>314.4</b>	<b>303.1</b>	<b>319.3</b>
Exports of goods and services .....	2	195.7	201.9	207.4	213.7	212.8	216.1	214.0	231.3	230.3	242.2	244.3	251.3	241.5	241.0	234.2	249.6
Goods <sup>1</sup> .....	3	141.0	146.3	143.3	153.3	153.0	154.4	147.5	163.5	164.6	174.0	169.3	181.1	172.9	170.8	159.9	177.7
Services <sup>1</sup> .....	4	54.7	55.6	64.1	60.4	59.9	61.7	66.4	67.8	65.7	68.2	75.0	70.1	68.6	70.3	74.3	71.9
Income receipts .....	5	56.5	58.8	57.4	59.6	60.3	59.5	61.1	64.6	67.9	71.4	72.4	70.9	73.3	73.4	68.9	69.7
<b>Payments to the rest of the world .....</b>	<b>6</b>	<b>252.2</b>	<b>260.6</b>	<b>264.8</b>	<b>273.2</b>	<b>273.2</b>	<b>275.6</b>	<b>275.0</b>	<b>295.9</b>	<b>298.2</b>	<b>313.6</b>	<b>316.7</b>	<b>322.2</b>	<b>314.8</b>	<b>314.4</b>	<b>303.1</b>	<b>319.3</b>
Imports of goods and services .....	7	212.4	228.3	232.4	229.7	224.5	238.2	249.6	250.8	244.6	261.0	276.2	274.5	262.4	278.6	285.8	289.1
Goods <sup>1</sup> .....	8	179.5	191.2	192.8	194.1	189.4	199.2	207.0	212.8	206.0	217.8	229.0	232.4	220.7	231.2	235.0	243.6
Services <sup>1</sup> .....	9	32.9	37.1	39.6	35.5	35.1	39.1	42.6	38.0	38.6	43.2	47.3	42.2	41.8	47.4	50.8	45.6
Income payments .....	10	50.3	52.6	55.5	53.5	52.6	55.4	58.9	60.7	65.4	69.3	72.6	71.2	71.4	73.7	75.8	74.3
Transfer payments (net) .....	11	8.7	7.9	8.7	8.7	10.4	9.3	9.1	11.0	9.2	9.3	9.9	11.2	9.9	9.8	10.6	11.7
From persons (net) .....	12	4.2	3.7	4.2	4.4	4.6	4.3	4.6	4.7	5.2	4.8	5.4	5.3	5.6	5.2	5.8	5.7
From government (net) .....	13	2.6	2.3	2.6	2.3	3.9	3.1	2.5	4.1	1.9	2.4	2.2	3.4	2.1	2.3	2.5	3.5
From business .....	14	1.9	1.8	1.9	2.0	1.8	2.0	2.0	2.2	2.1	2.2	2.3	2.4	2.2	2.3	2.3	2.5
Net foreign investment .....	15	-19.3	-28.1	-31.9	-18.7	-14.2	-27.3	-42.6	-26.6	-21.0	-25.9	-42.0	-34.7	-28.9	-47.7	-69.0	-55.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

**Table 9.6.—Corporate Profits With Inventory Valuation Adjustment, Not Seasonally Adjusted**

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1995				1996				1997				1998			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Corporate profits with inventory valuation adjustment.</b>	<b>1</b>	<b>143.0</b>	<b>164.5</b>	<b>176.3</b>	<b>166.5</b>	<b>167.8</b>	<b>188.2</b>	<b>190.9</b>	<b>182.5</b>	<b>183.2</b>	<b>202.9</b>	<b>216.4</b>	<b>200.7</b>	<b>196.8</b>	<b>206.4</b>	<b>207.9</b>	<b>191.6</b>
Profits before tax .....	2	153.1	171.9	177.4	166.0	169.6	188.4	188.4	180.0	182.3	202.4	214.2	197.0	189.9	203.1	202.9	186.1
Profits tax liability .....	3	48.1	54.4	57.2	51.3	51.7	58.9	58.7	54.4	53.8	60.2	64.9	59.4	56.5	62.0	64.2	57.6
Profits after tax .....	4	105.0	117.6	120.2	114.8	117.9	129.5	129.7	125.6	128.5	142.2	149.3	137.6	133.3	141.1	138.7	128.5
Inventory valuation adjustment .....	5	-10.1	-7.5	-1.1	.4	-1.8	-2	2.6	2.5	.8	.5	2.2	3.7	7.0	3.3	5.1	5.5

### 3. Government Current Receipts and Expenditures

**Table 3.1.—Government Current Receipts and Expenditures**

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>2,117.1</b>	<b>2,269.1</b>	<b>2,440.5</b>	<b>2,611.8</b>	<b>2,786.0</b>	<b>2,372.3</b>	<b>2,414.1</b>	<b>2,468.6</b>	<b>2,507.1</b>	<b>2,544.8</b>	<b>2,586.8</b>	<b>2,635.3</b>	<b>2,680.2</b>	<b>2,716.6</b>	<b>2,754.4</b>	<b>2,800.5</b>	<b>2,872.6</b>
Personal tax and nontax receipts .....	2	778.3	869.7	968.3	1,072.6	1,152.1	934.2	954.4	978.6	1,006.0	1,031.2	1,058.0	1,088.3	1,113.0	1,124.8	1,139.4	1,160.4	1,183.8
Corporate profits tax accruals .....	3	211.0	223.6	238.3	240.2	259.4	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	259.4	275.7
Indirect business tax and nontax accruals .....	4	594.6	620.0	645.8	677.0	716.3	632.5	643.0	652.0	655.4	663.5	670.1	676.6	697.8	696.6	706.7	718.3	743.7
Contributions for social insurance .....	5	533.2	555.8	588.2	621.9	658.2	576.6	583.4	591.2	601.5	610.3	617.6	626.1	633.8	647.2	653.8	662.3	669.4
<b>Current expenditures</b> .....	6	<b>2,293.7</b>	<b>2,384.5</b>	<b>2,461.8</b>	<b>2,523.1</b>	<b>2,619.6</b>	<b>2,433.8</b>	<b>2,453.6</b>	<b>2,465.6</b>	<b>2,494.2</b>	<b>2,488.0</b>	<b>2,512.4</b>	<b>2,525.9</b>	<b>2,566.3</b>	<b>2,570.3</b>	<b>2,598.7</b>	<b>2,617.8</b>	<b>2,691.7</b>
Consumption expenditures .....	7	1,133.9	1,171.8	1,222.9	1,261.0	1,332.2	1,203.8	1,220.7	1,228.6	1,238.5	1,236.6	1,260.1	1,265.2	1,282.1	1,299.4	1,313.7	1,341.5	1,374.3
Transfer payments (net) .....	8	869.9	916.0	944.5	965.2	999.2	935.8	940.0	944.1	958.1	955.8	957.6	966.7	980.7	985.3	993.3	1,000.1	1,018.0
To persons .....	9	860.1	902.4	934.5	954.8	988.6	929.0	932.9	936.8	939.3	948.2	951.4	957.7	962.0	978.5	984.1	991.6	1,000.3
To the rest of the world (net) .....	10	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Net interest paid .....	11	268.0	274.4	275.7	276.4	262.1	273.8	274.7	276.4	278.0	277.9	277.9	277.4	272.5	265.0	264.1	259.2	260.1
Interest paid .....	12	357.5	366.6	369.2	368.4	356.8	367.9	369.3	369.9	369.7	369.1	370.1	368.8	365.6	358.1	358.6	354.3	356.0
To persons and business .....	13	300.1	299.0	281.2	277.3	261.6	286.7	281.2	278.5	278.3	278.4	278.3	277.7	274.8	267.4	266.0	257.7	255.4
To the rest of the world .....	14	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	15	89.5	92.2	93.5	92.0	94.7	94.1	94.6	93.6	91.7	91.2	92.2	91.4	93.2	93.1	94.5	95.1	95.9
Less: Dividends received by government .....	16	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	17	22.2	22.6	19.0	20.8	26.5	20.9	18.5	16.8	19.9	18.0	17.1	16.9	31.4	21.0	27.9	17.3	39.7
Subsidies .....	18	33.2	33.7	32.3	35.6	43.8	32.8	32.4	32.1	32.0	31.9	31.9	32.3	46.4	38.0	44.9	34.6	57.5
Less: Current surplus of government enterprises .....	19	11.1	11.1	13.3	14.8	17.3	12.0	13.9	15.3	12.1	13.9	14.7	15.4	15.0	16.9	17.0	17.3	17.9
Less: Wage accruals less disbursements .....	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (–), national income and product accounts.</b> .....	21	<b>–176.7</b>	<b>–115.4</b>	<b>–21.3</b>	<b>88.7</b>	<b>166.4</b>	<b>–61.5</b>	<b>–39.5</b>	<b>3.0</b>	<b>13.0</b>	<b>56.9</b>	<b>74.4</b>	<b>109.5</b>	<b>113.9</b>	<b>146.3</b>	<b>155.7</b>	<b>182.7</b>	<b>180.9</b>
Social insurance funds .....	22	23.9	19.4	32.2	57.3	77.7	23.0	27.9	34.1	43.8	47.6	54.9	59.6	67.0	72.7	76.4	79.7	81.9
Other .....	23	–200.6	–134.8	–53.5	31.4	88.7	–84.6	–67.4	–31.1	–30.8	9.2	19.5	49.9	46.9	73.6	79.3	103.0	99.0
<b>Addenda:</b>																		
Net lending or net borrowing (–) .....	24	–226.5	–171.7	–72.9	34.4	92.5	–117.1	–72.3	–57.9	–44.5	2.3	27.5	49.4	58.2	75.6	86.9	108.9	98.6
Current surplus or deficit (–), national income and product accounts .....	25	–176.7	–115.4	–21.3	88.7	166.4	–61.5	–39.5	3.0	13.0	56.9	74.4	109.5	113.9	146.3	155.7	182.7	180.9
Plus: Consumption of fixed capital .....	26	168.1	174.3	180.5	186.2	196.0	178.2	179.9	181.0	183.0	183.8	184.8	186.9	189.1	192.0	194.5	197.2	200.5
Plus: Capital transfers received (net) .....	27	19.6	23.1	26.8	32.6	36.9	25.6	26.6	26.8	28.4	30.4	33.4	31.6	34.8	35.1	37.9	34.5	40.3
Less: Gross investment .....	28	238.2	250.1	258.1	268.7	297.8	252.1	257.9	261.5	261.0	262.4	266.3	273.5	272.6	289.8	292.2	295.7	313.7
Less: Net purchases of nonproduced assets .....	29	–6	3.6	.9	4.3	9.1	7.3	–18.5	7.2	7.8	6.4	–1.2	5.1	7.0	8.0	8.9	9.9	9.5

Table 3.2.—Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>1,383.7</b>	<b>1,499.1</b>	<b>1,627.2</b>	<b>1,750.7</b>	<b>1,871.3</b>	<b>1,573.8</b>	<b>1,609.0</b>	<b>1,648.0</b>	<b>1,677.8</b>	<b>1,704.8</b>	<b>1,734.4</b>	<b>1,770.3</b>	<b>1,793.3</b>	<b>1,826.5</b>	<b>1,853.1</b>	<b>1,883.1</b>	<b>1,922.3</b>
Personal tax and nontax receipts .....	2	591.8	670.0	750.9	835.7	900.2	723.0	740.1	759.0	781.5	803.3	824.0	847.3	868.1	877.9	892.1	908.0	922.7
Income taxes .....	3	585.6	662.9	743.1	827.6	891.3	715.3	732.3	751.1	773.6	795.4	815.9	839.1	859.8	869.4	883.4	899.0	913.5
Nontaxes .....	4	6.2	7.1	7.8	8.1	8.9	7.7	7.8	7.9	7.9	7.9	8.1	8.2	8.3	8.5	8.8	9.0	9.3
Corporate profits tax accruals .....	5	179.3	190.6	204.2	206.5	222.4	196.2	199.9	211.5	209.3	206.2	207.2	209.9	202.6	212.6	218.1	222.4	236.7
Federal Reserve banks .....	6	23.4	20.1	20.7	26.6	24.7	20.0	20.4	20.9	21.4	26.4	26.4	26.7	26.7	23.5	23.7	24.6	27.1
Other .....	7	155.9	170.5	183.5	179.9	197.7	176.2	179.5	190.6	187.9	179.8	180.8	183.2	175.9	189.1	194.4	197.9	209.6
Indirect business tax and nontax accruals .....	8	93.0	95.1	94.9	97.3	101.5	89.4	96.7	97.2	96.2	95.8	96.4	97.7	99.6	99.5	100.0	101.5	105.0
Excise taxes .....	9	57.8	55.7	58.9	62.9	67.0	54.0	60.0	60.6	60.9	61.0	61.9	63.1	65.7	66.3	66.9	66.9	68.1
Customs duties .....	10	19.8	19.2	19.6	19.6	20.0	19.0	20.3	19.9	19.3	19.4	19.4	19.9	19.6	19.0	18.8	20.5	21.5
Nontaxes .....	11	15.3	20.2	16.4	14.8	14.5	16.4	16.4	16.7	16.0	15.4	15.0	14.7	14.3	14.1	14.2	14.2	15.5
Contributions for social insurance .....	12	519.6	543.3	577.2	611.2	647.1	565.2	572.4	580.4	590.8	599.5	606.9	615.4	623.1	636.5	642.9	651.2	657.9
<b>Current expenditures</b> .....	13	<b>1,575.7</b>	<b>1,635.9</b>	<b>1,676.0</b>	<b>1,703.8</b>	<b>1,755.8</b>	<b>1,661.2</b>	<b>1,672.2</b>	<b>1,675.9</b>	<b>1,694.6</b>	<b>1,680.0</b>	<b>1,690.9</b>	<b>1,710.7</b>	<b>1,733.5</b>	<b>1,728.9</b>	<b>1,735.0</b>	<b>1,749.3</b>	<b>1,810.2</b>
Consumption expenditures .....	14	439.2	445.3	457.0	453.5	474.8	452.7	461.6	458.1	455.6	445.1	457.4	451.4	460.0	467.0	465.2	475.0	491.9
Transfer payments (net) .....	15	652.1	691.6	716.6	730.4	754.5	709.3	712.7	715.6	728.6	724.4	724.2	731.0	742.1	743.4	749.7	754.8	770.1
To persons .....	16	642.3	678.1	706.6	720.0	744.0	702.6	705.6	708.3	709.8	716.8	718.0	721.9	723.5	736.6	740.5	746.4	752.4
To the rest of the world (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
Grants-in-aid to State and local governments .....	18	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
Net interest paid .....	19	267.5	273.6	276.3	278.4	262.8	273.6	275.2	277.1	279.4	279.8	280.0	279.6	274.3	266.0	264.8	259.9	260.6
Interest paid .....	20	289.6	296.2	298.6	297.7	285.4	297.2	298.7	299.3	299.1	298.5	299.5	298.1	294.8	287.1	287.4	282.9	284.2
To persons and business .....	21	232.3	228.5	210.5	206.6	190.3	216.0	210.5	207.9	207.7	207.8	207.6	207.0	204.0	196.4	194.8	186.3	183.6
To the rest of the world .....	22	57.4	67.6	88.1	91.1	95.1	81.2	88.1	91.4	91.4	90.7	91.8	91.1	90.8	90.7	92.6	96.6	100.6
Less: Interest received by government .....	23	22.1	22.6	22.3	19.3	22.6	23.6	23.5	22.2	19.7	18.8	19.4	18.5	20.5	21.1	22.6	23.0	23.6
Subsidies less current surplus of government enterprises .....	24	32.4	35.1	30.4	32.1	38.3	32.7	30.5	29.1	29.2	28.6	28.4	28.5	42.9	32.6	39.5	29.0	51.8
Subsidies .....	25	32.9	33.4	31.9	35.1	43.3	32.4	32.0	31.7	31.5	31.4	31.4	31.8	45.9	37.5	44.4	34.1	57.0
Less: Current surplus of government enterprises .....	26	.6	-1.7	1.5	3.0	5.0	-3	1.5	2.5	2.3	2.8	3.0	3.3	3.0	4.8	4.9	5.1	5.2
Less: Wage accruals less disbursements .....	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	28	<b>-192.0</b>	<b>-136.8</b>	<b>-48.8</b>	<b>46.9</b>	<b>115.4</b>	<b>-87.4</b>	<b>-63.2</b>	<b>-27.9</b>	<b>-16.8</b>	<b>24.9</b>	<b>43.5</b>	<b>59.6</b>	<b>59.7</b>	<b>97.6</b>	<b>118.1</b>	<b>133.8</b>	<b>112.2</b>
Social insurance funds .....	29	19.9	16.7	31.0	56.4	76.9	21.5	26.7	33.1	42.9	46.7	53.9	58.6	66.3	72.2	75.6	78.9	80.9
Other .....	30	-211.9	-153.5	-79.9	-9.4	38.5	-108.9	-89.9	-61.0	-59.7	-21.8	-10.4	1.0	-6.6	25.4	42.5	54.9	31.3
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	31	-195.7	-144.7	-43.8	51.1	106.3	-87.1	-40.0	-31.7	-16.5	30.0	55.3	58.3	60.8	96.2	108.3	120.4	100.1
Current surplus or deficit (-), national income and product accounts .....	32	-192.0	-136.8	-48.8	46.9	115.4	-87.4	-63.2	-27.9	-16.8	24.9	43.5	59.6	59.7	97.6	118.1	133.8	112.2
Plus: Consumption of fixed capital .....	33	84.0	85.3	86.6	87.4	90.9	86.1	86.4	86.6	87.1	87.0	87.0	87.5	88.1	89.6	90.2	91.2	92.4
Plus: Capital transfers received (net) .....	34	-12.8	-10.7	-8.4	-3.6	-5.0	-9.2	-8.7	-9.2	-6.7	-4.1	-1.5	-5.5	-3.4	-2.7	-4.8	-9.7	-2.9
Less: Gross investment .....	35	82.3	86.3	80.8	85.2	95.8	77.4	81.4	82.8	81.5	81.0	84.8	88.3	86.7	90.4	96.4	94.9	101.7
Less: Net purchases of nonproduced assets .....	36	-7.4	-3.8	-7.6	-5.6	-8	-8	-26.9	-1.5	-1.3	-3.2	-11.1	-5.0	-3.1	-2.1	-1.1	0	-2

Table 3.3.—State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b> .....	1	<b>917.9</b>	<b>960.4</b>	<b>1,009.0</b>	<b>1,070.4</b>	<b>1,140.2</b>	<b>991.3</b>	<b>997.4</b>	<b>1,016.5</b>	<b>1,031.1</b>	<b>1,042.1</b>	<b>1,053.2</b>	<b>1,085.3</b>	<b>1,101.1</b>	<b>1,110.0</b>	<b>1,117.0</b>	<b>1,148.0</b>	<b>1,185.9</b>
Personal tax and nontax receipts .....	2	186.5	199.6	217.4	236.9	251.9	211.2	214.3	219.6	224.5	227.8	234.0	241.0	244.9	246.9	247.3	252.4	261.1
Income taxes .....	3	142.5	152.9	168.0	184.7	196.8	162.8	165.2	169.8	174.0	176.6	182.1	188.4	191.6	192.9	192.5	197.0	204.9
Nontaxes .....	4	27.1	29.2	31.3	33.2	35.3	30.5	31.0	31.5	32.0	32.5	32.9	33.5	34.0	34.5	35.1	35.6	36.2
Other .....	5	17.0	17.5	18.2	19.0	19.7	17.9	18.1	18.3	18.5	18.7	18.9	19.1	19.3	19.5	19.7	19.8	20.0
Corporate profits tax accruals .....	6	31.7	33.0	34.0	33.8	37.0	32.7	33.3	35.3	34.8	33.7	33.9	34.4	33.1	35.4	36.4	37.0	39.1
Indirect business tax and nontax accruals .....	7	501.6	524.9	550.9	579.6	614.8	543.1	546.4	554.8	559.3	567.7	573.8	579.0	598.2	597.1	606.8	616.8	638.6
Sales taxes .....	8	243.6	255.6	269.3	284.3	307.2	266.3	266.2	270.1	274.6	278.3	282.8	284.8	291.1	298.5	303.7	309.5	317.0
Property taxes .....	9	203.5	211.4	218.7	225.5	234.5	216.1	217.9	219.6	221.3	223.9	225.6	226.4	226.3	229.5	232.8	236.1	239.4
Other .....	10	54.5	58.0	62.9	69.8	73.2	60.8	62.3	65.1	63.3	65.5	65.4	67.7	60.8	69.1	70.3	71.2	82.3
Contributions for social insurance .....	11	13.6	12.5	11.0	10.7	11.1	11.4	11.1	10.8	10.7	10.8	10.7	10.7	10.7	10.7	10.9	11.2	11.5
Federal grants-in-aid .....	12	184.5	190.4	195.7	209.3	225.5	192.8	192.2	195.9	201.7	202.1	200.8	220.2	214.2	219.9	215.7	230.6	235.6
<b>Current expenditures</b> .....	13	<b>902.5</b>	<b>939.0</b>	<b>981.5</b>	<b>1,028.7</b>	<b>1,089.2</b>	<b>965.5</b>	<b>973.7</b>	<b>985.6</b>	<b>1,001.3</b>	<b>1,010.1</b>	<b>1,022.3</b>	<b>1,035.4</b>	<b>1,046.9</b>	<b>1,061.2</b>	<b>1,079.4</b>	<b>1,099.1</b>	<b>1,117.1</b>
Consumption expenditures .....	14	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Transfer payments to persons .....	15	217.8	224.3	227.9	234.8	244.7	226.5	227.3	228.5	229.5	231.4	233.4	235.7	238.5	241.9	243.6	245.3	247.8
Net interest paid .....	16	.5	.9	-.6	-2.0	-.7	.2	-.5	-.8	-1.3	-1.8	-2.2	-2.2	-1.8	-1.0	-.7	-.6	-.6
Interest paid .....	17	67.8	70.4	70.6	70.7	71.3	70.7	70.6	70.6	70.6	70.6	70.6	70.7	70.8	71.0	71.2	71.5	71.8
Less: Interest received by government .....	18	67.3	69.5	71.2	72.7	72.1	70.5	71.1	71.4	71.9	72.4	72.8	72.9	72.7	72.0	71.9	72.1	72.3
Less: Dividends received by government .....	19	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Subsidies less current surplus of government enterprises .....	20	-10.2	-12.5	-11.4	-11.3	-11.8	-11.9	-11.9	-12.3	-9.3	-10.6	-11.3	-11.6	-11.6	-11.6	-11.6	-11.7	-12.2
Subsidies .....	21	.3	.3	.4	.5	.5	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5
Less: Current surplus of government enterprises .....	22	10.5	12.8	11.8	11.7	12.3	12.3	12.3	12.8	9.8	11.1	11.7	12.0	12.1	12.1	12.1	12.2	12.7
Less: Wage accruals less disbursements .....	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current surplus or deficit (-), national income and product accounts.</b> .....	24	<b>15.3</b>	<b>21.4</b>	<b>27.5</b>	<b>41.7</b>	<b>51.0</b>	<b>25.9</b>	<b>23.7</b>	<b>30.9</b>	<b>29.7</b>	<b>32.0</b>	<b>30.9</b>	<b>49.9</b>	<b>54.2</b>	<b>48.7</b>	<b>37.6</b>	<b>48.9</b>	<b>68.8</b>
Social insurance funds .....	25	4.0	2.7	1.2	.9	.8	1.5	1.2	1.0	.9	.9	1.0	.9	.7	.6	.8	.8	1.0
Other .....	26	11.4	18.7	26.4	40.8	50.2	24.3	22.4	29.9	28.9	31.1	29.9	48.9	53.4	48.2	36.8	48.1	67.7
<b>Addenda:</b>																		
Net lending or net borrowing (-) .....	27	-30.9	-27.0	-29.1	-16.8	-13.8	-30.0	-32.3	-26.2	-27.9	-27.7	-27.8	-8.9	-2.6	-20.6	-21.4	-11.6	-1.5
Current surplus or deficit (-), national income and product accounts .....	28	15.3	21.4	27.5	41.7	51.0	25.9	23.7	30.9	29.7	32.0	30.9	49.9	54.2	48.7	37.6	48.9	68.8
Plus: Consumption of fixed capital .....	29	84.1	88.9	94.0	98.8	105.2	92.0	93.5	94.4	95.9	96.8	97.8	99.4	101.1	102.4	104.3	106.0	108.1
Plus: Capital transfers received (net) .....	30	32.3	33.8	35.3	36.2	42.0	34.8	35.3	35.9	35.1	34.5	34.9	37.1	38.2	37.8	42.6	44.2	43.2
Less: Gross investment .....	31	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Less: Net purchases of nonproduced assets .....	32	6.8	7.4	8.6	9.9	9.9	8.0	8.4	8.8	9.1	9.6	9.9	10.1	10.2	10.1	10.0	9.8	9.6



Table 3.4.—Personal Tax and Nontax Receipts

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Personal tax and nontax receipts</b> <sup>1</sup> .....	1	<b>778.3</b>	<b>869.7</b>	<b>968.3</b>	<b>1,072.6</b>
<b>Federal</b> .....	2	<b>591.8</b>	<b>670.0</b>	<b>750.9</b>	<b>835.7</b>
Income taxes .....	3	585.6	662.9	743.1	827.6
Withheld .....	4	501.6	548.6	595.1	652.0
Declarations and settlements .....	5	169.9	203.6	241.8	275.6
Less: Refunds .....	6	85.9	89.3	93.8	100.0
Nontaxes <sup>2</sup> .....	7	6.2	7.1	7.8	8.1
<b>State and local</b> .....	8	<b>186.5</b>	<b>199.6</b>	<b>217.4</b>	<b>236.9</b>
Income taxes .....	9	142.5	152.9	168.0	184.7
Motor vehicle licenses .....	10	10.3	10.5	10.9	11.5
Property taxes .....	11	4.2	4.4	4.6	4.7
Other taxes <sup>3</sup> .....	12	2.5	2.6	2.7	2.9
Nontaxes .....	13	27.1	29.2	31.3	33.2
Fines .....	14	8.4	8.6	9.2	9.9
Other <sup>4</sup> .....	15	18.7	20.6	22.1	23.3

1. Excludes estate and gift taxes, which are classified in the NIPA's as capital transfers.

2. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving individuals.

3. Consists largely of hunting, fishing, and other personal licenses.

4. Consists largely of donations and unclaimed bank deposits.

Table 3.5.—Indirect Business Tax and Nontax Accruals

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Indirect business tax and nontax accruals</b> .....	1	<b>594.6</b>	<b>620.0</b>	<b>645.8</b>	<b>677.0</b>
<b>Federal</b> .....	2	<b>93.0</b>	<b>95.1</b>	<b>94.9</b>	<b>97.3</b>
Excise taxes .....	3	57.8	55.7	58.9	62.9
Gasoline .....	4	21.2	22.3	23.1	23.4
Alcoholic beverages .....	5	7.4	7.4	7.4	7.4
Tobacco .....	6	5.9	5.8	5.8	6.2
Diesel fuel .....	7	6.6	7.8	7.4	7.7
Air transport .....	8	5.7	2.5	6.5	8.3
Crude oil windfall profits tax .....	9	.....	.....	.....	.....
Other <sup>1</sup> .....	10	11.2	9.9	8.7	9.9
Customs duties .....	11	19.8	19.2	19.6	19.6
Nontaxes .....	12	15.3	20.2	16.4	14.8
Outer Continental Shelf royalties .....	13	2.7	4.2	4.7	3.2
Deposit insurance premiums .....	14	4.4	7.2	2.0	1.9
Other <sup>2</sup> .....	15	8.2	8.8	9.7	9.7
<b>State and local</b> .....	16	<b>501.6</b>	<b>524.9</b>	<b>550.9</b>	<b>579.6</b>
Sales taxes .....	17	243.6	255.6	269.3	284.3
State .....	18	201.5	210.9	221.8	233.6
General .....	19	135.8	143.2	151.7	161.0
Gasoline .....	20	25.7	26.6	27.7	28.9
Alcoholic beverages .....	21	3.6	3.7	3.7	3.8
Tobacco .....	22	7.3	7.4	7.6	7.8
Public utilities .....	23	8.3	8.6	8.7	8.9
Insurance receipts .....	24	8.8	9.1	9.2	9.3
Other .....	25	11.8	12.3	13.1	14.0
Local .....	26	42.1	44.6	47.5	50.7
General .....	27	29.2	31.0	33.1	35.4
Public utilities .....	28	7.2	7.6	8.1	8.6
Other .....	29	5.7	6.0	6.4	6.8
Property taxes .....	30	203.5	211.4	218.7	225.5
Motor vehicle licenses .....	31	4.5	4.6	4.8	5.0
Severance taxes .....	32	4.3	4.5	4.5	4.1
Other taxes <sup>3</sup> .....	33	24.5	25.8	27.6	29.8
Nontaxes .....	34	21.2	23.1	26.0	30.9
Rents and royalties .....	35	4.5	4.5	4.8	5.2
Special assessments .....	36	3.1	3.2	3.3	3.4
Fines .....	37	4.7	5.5	6.1	6.6
Other <sup>4</sup> .....	38	8.9	9.9	11.7	15.7

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.

2. Consists largely of fines, fees, and royalties other than those associated with the Outer Continental Shelf.

3. Consists largely of business licenses and of documentary and stamp taxes.

4. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.

Table 3.6.—Contributions for Social Insurance

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Contributions for social insurance</b> .....	1	<b>533.2</b>	<b>555.8</b>	<b>588.2</b>	<b>621.9</b>
<b>Employer contributions</b> .....	2	<b>264.5</b>	<b>275.4</b>	<b>290.1</b>	<b>306.0</b>
Federal social insurance funds .....	3	253.4	265.2	280.7	297.0
Old-age, survivors, disability, and hospital insurance .....	4	217.5	229.5	245.8	262.6
Old-age, survivors, and disability insurance .....	5	170.1	179.3	191.9	204.9
Hospital insurance .....	6	47.3	50.2	53.9	57.1
Unemployment insurance .....	7	29.3	28.8	28.1	27.4
State unemployment insurance .....	8	22.9	22.2	21.4	20.5
Federal unemployment tax .....	9	5.8	5.9	6.2	6.3
Railroad employees unemployment insurance .....	10	0	0	0	.1
Federal employees unemployment insurance .....	11	.7	.6	.5	.5
Railroad retirement .....	12	2.5	2.6	2.7	2.8
Pension benefit guaranty .....	13	.9	1.2	1.0	1.0
Veterans life insurance .....	14	0	0	0	0
Workers' compensation .....	15	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	16	1.3	1.2	1.2	1.1
State and local social insurance funds .....	17	11.0	10.2	9.4	9.0
Temporary disability insurance .....	18	0	0	0	0
Workers' compensation .....	19	11.0	10.2	9.4	9.0
<b>Personal contributions</b> .....	20	<b>268.8</b>	<b>280.4</b>	<b>298.1</b>	<b>315.9</b>
Federal social insurance funds .....	21	266.2	278.2	296.5	314.2
Old-age, survivors, disability, and hospital insurance .....	22	244.4	257.4	275.2	292.8
Employees .....	23	217.7	229.8	246.1	261.8
Old-age, survivors, and disability insurance .....	24	169.4	178.4	190.9	202.8
Hospital insurance .....	25	48.3	51.4	55.2	59.0
Self-employed .....	26	26.7	27.7	29.1	30.9
Supplementary medical insurance .....	27	19.6	18.6	19.2	19.3
State unemployment insurance .....	28	.2	.1	0	0
Railroad retirement .....	29	1.3	1.3	1.3	1.4
Veterans life insurance .....	30	.8	.8	.8	.7
State and local social insurance funds <sup>2</sup> .....	31	2.6	2.2	1.6	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

2. Consists of contributions for temporary disability insurance.

Table 3.7.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,372.0</b>	<b>1,421.9</b>	<b>1,481.0</b>	<b>1,529.7</b>	<b>1,630.1</b>	<b>1,455.8</b>	<b>1,478.6</b>	<b>1,490.1</b>	<b>1,499.5</b>	<b>1,499.0</b>	<b>1,526.5</b>	<b>1,538.7</b>	<b>1,554.8</b>	<b>1,589.1</b>	<b>1,605.9</b>	<b>1,637.2</b>	<b>1,688.0</b>
<b>Federal</b>	<b>2</b>	<b>521.5</b>	<b>531.6</b>	<b>537.8</b>	<b>538.7</b>	<b>570.6</b>	<b>530.2</b>	<b>543.0</b>	<b>540.9</b>	<b>537.1</b>	<b>526.1</b>	<b>542.2</b>	<b>539.7</b>	<b>546.7</b>	<b>557.4</b>	<b>561.6</b>	<b>569.8</b>	<b>593.6</b>
<b>National defense</b>	<b>3</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
Consumption expenditures	4	297.5	302.4	304.5	299.9	310.7	301.7	308.2	305.0	303.0	292.4	301.2	302.5	303.4	304.6	300.8	312.1	325.5
Durable goods <sup>2</sup>	5	21.0	21.0	20.7	21.0	21.4	20.7	21.9	19.6	20.7	20.1	20.6	21.8	21.4	20.4	21.1	22.4	22.0
Nondurable goods	6	6.3	7.7	7.5	7.0	8.0	8.0	7.1	7.4	7.4	6.8	6.7	7.6	6.9	6.4	7.4	9.8	8.6
Services	7	270.2	273.7	276.3	271.9	281.2	273.0	279.1	278.0	274.9	265.6	273.9	273.1	275.1	277.8	272.3	279.9	294.9
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Consumption of general government fixed capital <sup>4</sup> .	9	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services	10	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Gross investment	11	53.1	54.6	48.0	48.7	53.8	45.3	46.8	49.5	50.6	46.5	46.8	52.2	49.5	51.2	53.5	53.4	57.1
Structures	12	6.3	6.7	5.7	5.4	5.3	5.9	5.6	5.7	5.7	5.6	5.0	5.9	5.1	5.4	5.3	5.2	5.3
Equipment and software	13	46.9	47.9	42.3	43.3	48.5	39.4	41.2	43.8	44.9	40.9	41.7	46.3	44.4	45.8	48.2	48.2	51.9
<b>Nondefense</b>	<b>14</b>	<b>170.9</b>	<b>174.6</b>	<b>185.3</b>	<b>190.1</b>	<b>206.1</b>	<b>183.2</b>	<b>188.1</b>	<b>186.4</b>	<b>183.5</b>	<b>187.2</b>	<b>194.3</b>	<b>185.0</b>	<b>193.8</b>	<b>201.6</b>	<b>207.3</b>	<b>204.4</b>	<b>211.1</b>
Consumption expenditures	15	141.8	142.9	152.5	153.6	164.1	151.0	153.4	153.1	152.6	152.6	156.3	149.0	156.5	162.4	164.4	162.9	166.5
Durable goods <sup>2</sup>	16	9	1.1	1.2	—2	1.3	1.2	1.4	1.1	1.0	1.3	1.3	—4.8	1.2	1.3	1.4	1.1	1.3
Nondurable goods	17	6.5	6.1	8.1	8.4	9.8	7.5	7.9	8.1	8.7	8.1	8.3	8.4	8.6	9.5	9.6	10.1	10.2
Commodity Credit Corporation inventory change.	18	—2	—4	—1	.1	1.1	—1	—2	—2	.1	—1	0	.3	.4	1.1	.8	1.1	1.2
Other nondurables	19	6.8	6.5	8.1	8.2	8.8	7.6	8.1	8.3	8.5	8.2	8.2	8.1	8.2	8.4	8.8	8.9	9.0
Services	20	134.3	135.7	143.3	145.5	152.9	142.3	144.1	144.0	142.9	143.3	146.6	145.3	146.8	151.7	153.4	151.7	155.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	75.0	76.4	78.2	81.9	87.9	78.3	78.6	78.2	77.6	79.9	81.3	82.1	84.2	88.3	87.6	87.3	88.6
Consumption of general government fixed capital <sup>4</sup> .	22	16.8	18.0	19.3	20.9	23.0	18.8	19.2	19.5	19.9	20.3	20.7	21.1	21.5	22.3	22.7	23.2	24.0
Other services	23	42.5	41.3	45.8	42.7	42.0	45.2	46.3	46.2	45.4	43.1	44.7	42.2	41.0	41.1	43.2	41.2	42.4
Gross investment	24	29.2	31.7	32.8	36.5	42.0	32.2	34.7	33.3	30.9	34.5	38.0	36.1	37.2	39.2	42.9	41.5	44.6
Structures	25	10.8	11.1	9.7	11.3	11.3	10.2	9.9	10.4	8.4	10.8	10.9	11.7	11.6	11.7	10.8	11.4	11.5
Equipment and software	26	18.4	20.5	23.0	25.2	30.7	21.9	24.7	22.8	22.5	23.7	27.1	24.4	25.7	27.4	32.1	30.1	33.1
<b>State and local</b>	<b>27</b>	<b>850.5</b>	<b>890.4</b>	<b>943.2</b>	<b>991.0</b>	<b>1,059.4</b>	<b>925.6</b>	<b>935.6</b>	<b>949.2</b>	<b>962.3</b>	<b>972.9</b>	<b>984.2</b>	<b>999.0</b>	<b>1,008.1</b>	<b>1,031.8</b>	<b>1,044.3</b>	<b>1,067.4</b>	<b>1,094.4</b>
Consumption expenditures	28	694.7	726.5	765.9	807.5	857.4	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.5	882.4
Durable goods <sup>2</sup>	29	12.7	13.1	14.0	15.2	16.2	13.6	13.9	14.2	14.5	14.8	15.0	15.3	15.5	15.8	16.0	16.3	16.7
Nondurable goods	30	72.9	79.9	84.4	86.3	95.3	83.9	83.2	84.4	86.1	85.3	86.3	86.8	86.7	87.7	93.1	98.5	101.8
Services	31	609.0	633.6	667.5	706.1	746.0	653.5	662.1	671.9	682.3	691.5	701.3	711.6	719.9	728.8	739.3	751.7	764.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	523.1	542.3	565.4	592.6	621.9	556.0	561.7	568.8	575.2	582.1	589.3	596.4	602.6	609.8	616.9	626.4	634.5
Consumption of general government fixed capital <sup>4</sup> .	33	64.4	68.2	72.2	76.0	81.2	70.7	71.8	72.6	73.8	74.4	75.3	76.6	77.8	78.9	80.5	81.9	83.6
Other services	34	21.5	23.0	29.8	37.5	42.8	26.8	28.6	30.5	33.3	34.9	36.8	38.6	39.5	40.2	41.9	43.4	45.9
Gross investment	35	155.8	163.8	177.3	183.5	202.0	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	200.8	212.0
Structures	36	117.3	122.5	132.8	135.2	149.7	131.3	132.3	133.7	133.9	134.6	133.7	136.5	136.1	148.9	144.4	147.8	157.6
Equipment and software	37	38.6	41.3	44.5	48.3	52.3	43.3	44.1	44.9	45.6	46.8	47.8	48.8	49.8	50.5	51.5	53.0	54.4
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	38	735.8	759.4	783.6	813.8	852.2	775.6	780.5	786.8	791.4	802.2	809.5	818.2	825.3	840.5	846.5	856.4	865.2
Federal	39	206.9	211.0	211.7	214.4	222.7	213.3	212.4	211.5	209.6	213.4	213.5	214.9	215.7	223.3	222.2	222.4	222.8
State and local	40	528.9	548.4	571.8	599.4	629.5	562.3	568.0	575.2	581.7	588.7	596.0	603.3	609.5	617.2	624.2	634.0	642.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.8.—Real Government Consumption Expenditures and Gross Investment by Type

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Government consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>1,406.4</b>	<b>1,421.9</b>	<b>1,453.7</b>	<b>1,478.8</b>	<b>1,534.1</b>	<b>1,436.0</b>	<b>1,455.8</b>	<b>1,461.8</b>	<b>1,461.4</b>	<b>1,457.6</b>	<b>1,479.1</b>	<b>1,483.9</b>	<b>1,494.7</b>	<b>1,513.4</b>	<b>1,518.3</b>	<b>1,535.3</b>	<b>1,569.6</b>
<b>Federal</b>	<b>2</b>	<b>536.5</b>	<b>531.6</b>	<b>530.7</b>	<b>525.9</b>	<b>540.8</b>	<b>523.8</b>	<b>536.2</b>	<b>534.4</b>	<b>528.6</b>	<b>515.2</b>	<b>529.8</b>	<b>526.8</b>	<b>531.9</b>	<b>531.2</b>	<b>534.1</b>	<b>539.5</b>	<b>558.3</b>
<b>National defense</b>	<b>3</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
Consumption expenditures	4	308.7	302.4	299.4	291.4	293.3	296.9	303.4	300.3	297.1	285.0	293.4	293.6	293.6	289.5	284.9	294.0	304.9
Durable goods <sup>2</sup>	5	21.1	21.0	20.8	21.2	21.7	20.7	21.9	19.7	21.0	20.2	20.8	22.0	21.6	20.6	21.3	22.7	22.2
Nondurable goods	6	6.9	7.7	7.7	8.1	8.8	7.8	7.4	7.8	7.7	7.6	7.6	8.9	8.1	7.7	8.5	10.4	8.6
Services	7	280.7	273.7	271.0	262.3	263.1	268.5	274.1	272.8	268.4	257.2	265.0	263.0	263.9	261.2	255.4	261.5	274.3
Compensation of general government employees, except own-account investment <sup>3</sup> .	8	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Consumption of general government fixed capital <sup>4</sup> .	9	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services	10	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Gross investment	11	53.2	54.6	48.7	50.3	54.7	45.8	47.3	50.3	51.5	47.7	48.1	54.0	51.4	52.1	54.6	54.5	57.8
Structures	12	6.5	6.7	5.5	5.1	4.8	5.7	5.4	5.5	5.5	5.4	4.8	5.5	4.8	5.0	4.9	4.7	4.7
Equipment and software	13	46.8	47.9	43.2	45.3	50.1	40.1	41.9	44.8	46.1	42.4	43.4	48.6	46.8	47.2	49.9	50.0	53.3
<b>Nondefense</b>	<b>14</b>	<b>174.6</b>	<b>174.6</b>	<b>182.5</b>	<b>184.2</b>	<b>192.9</b>	<b>180.9</b>	<b>185.3</b>	<b>183.6</b>	<b>180.0</b>	<b>182.4</b>	<b>188.1</b>	<b>179.4</b>	<b>186.9</b>	<b>189.7</b>	<b>194.7</b>	<b>191.1</b>	<b>195.9</b>
Consumption expenditures	15	145.7	142.9	149.4	147.1	151.0	148.5	150.4	150.0	148.6	147.4	149.5	142.7	149.0	150.6	151.9	149.7	152.0
Durable goods <sup>2</sup>	16	.8	1.1	1.3	—	1.5	1.3	1.5	1.2	1.2	1.4	1.5	—	1.3	1.5	1.7	1.4	1.5
Nondurable goods	17	6.4	6.1	8.0	8.4	10.9	7.6	7.8	8.0	8.7	8.0	8.3	8.5	8.8	10.4	10.6	11.4	11.3
Commodity Credit Corporation inventory change.	18	—	—	—	.1	2.4	—	—	—	.2	—	0	.3	.5	2.0	2.0	2.7	2.7
Other nondurables	19	6.8	6.5	8.2	8.3	8.6	7.7	8.1	8.3	8.5	8.3	8.3	8.1	8.3	8.4	8.6	8.6	8.6
Services	20	138.5	135.7	140.1	138.9	140.0	139.7	141.1	140.8	139.0	138.0	139.9	138.6	139.2	139.7	140.9	138.6	140.8
Compensation of general government employees, except own-account investment <sup>3</sup> .	21	78.5	76.4	75.9	76.8	77.3	76.3	76.6	76.1	74.8	75.8	76.6	76.7	78.1	78.2	77.2	76.4	77.3
Consumption of general government fixed capital <sup>4</sup> .	22	16.7	18.0	19.5	21.3	23.2	18.9	19.3	19.7	20.1	20.6	21.0	21.5	22.0	22.5	22.9	23.4	24.0
Other services	23	43.3	41.3	44.7	41.0	39.8	44.5	45.3	45.0	44.1	41.7	42.3	40.5	39.3	39.2	41.0	39.1	39.8
Gross investment	24	29.0	31.7	33.1	37.2	42.2	32.4	35.0	33.7	31.3	35.1	38.8	36.9	38.1	39.4	43.2	41.9	44.5
Structures	25	11.1	11.1	9.4	10.6	10.4	10.0	9.7	10.1	8.0	10.3	10.3	11.0	10.8	10.9	9.9	10.4	10.4
Equipment and software	26	17.9	20.5	23.7	26.7	32.2	22.4	25.4	23.6	23.5	24.9	28.7	25.9	27.5	28.6	33.7	31.8	34.5
<b>State and local</b>	<b>27</b>	<b>869.9</b>	<b>890.4</b>	<b>923.0</b>	<b>952.7</b>	<b>993.1</b>	<b>912.2</b>	<b>919.6</b>	<b>927.3</b>	<b>932.7</b>	<b>942.2</b>	<b>949.1</b>	<b>956.9</b>	<b>962.6</b>	<b>981.8</b>	<b>984.0</b>	<b>995.5</b>	<b>1,011.1</b>
Consumption expenditures	28	711.3	726.5	748.7	773.9	800.0	739.5	746.1	751.7	757.3	764.8	771.5	776.6	782.7	789.3	796.2	803.8	810.7
Durable goods <sup>2</sup>	29	12.7	13.1	14.1	15.3	16.4	13.7	14.0	14.3	14.5	14.9	15.2	15.4	15.7	16.0	16.2	16.5	16.8
Nondurable goods	30	75.6	79.9	85.0	91.4	97.3	82.8	84.2	85.7	87.3	89.1	90.7	92.1	93.5	95.0	96.5	98.1	99.6
Services	31	623.1	633.6	649.6	667.6	687.0	643.0	647.9	651.9	655.5	661.0	665.9	669.4	674.0	678.9	684.1	690.0	695.0
Compensation of general government employees, except own-account investment <sup>3</sup> .	32	536.5	542.3	550.5	557.6	568.4	547.5	550.2	551.6	552.7	554.7	557.0	558.1	560.6	563.5	566.6	570.5	573.1
Consumption of general government fixed capital <sup>4</sup> .	33	65.3	68.2	71.4	75.0	79.0	70.2	71.0	71.8	72.7	73.6	74.5	75.4	76.4	77.4	78.4	79.5	80.6
Other services	34	21.3	23.0	27.5	34.7	39.4	25.3	26.6	28.3	29.9	32.3	34.2	35.6	36.7	37.8	38.9	39.8	41.3
Gross investment	35	158.6	163.8	174.3	178.8	193.2	172.7	173.5	175.6	175.4	177.4	177.6	180.3	179.9	192.7	187.8	191.7	200.7
Structures	36	120.9	122.5	128.4	127.5	136.4	128.6	128.3	129.1	127.8	128.1	126.9	128.3	126.6	137.8	132.1	134.1	141.5
Equipment and software	37	37.8	41.3	45.9	51.8	57.6	44.1	45.3	46.6	47.8	49.6	51.1	52.5	54.0	55.2	56.6	58.6	60.0
<b>Residual</b>	<b>38</b>	<b>—</b>	<b>0</b>	<b>.2</b>	<b>—1.3</b>	<b>—4.5</b>	<b>.1</b>	<b>—1</b>	<b>.2</b>	<b>—5</b>	<b>—3</b>	<b>—9</b>	<b>—1.0</b>	<b>—1.9</b>	<b>—2.5</b>	<b>—4.1</b>	<b>—5.0</b>	<b>—5.3</b>
<b>Addenda:</b>																		
Compensation of general government employees <sup>3</sup> .	39	761.3	759.4	762.4	766.6	775.1	761.3	763.0	763.7	761.7	763.9	765.8	767.2	769.4	771.6	773.1	776.6	779.2
Federal	40	219.0	211.0	205.7	202.6	199.8	207.6	206.6	205.8	202.7	202.9	202.5	202.6	202.3	201.2	199.8	199.2	199.0
State and local	41	542.4	548.4	556.7	564.0	575.4	553.7	556.4	557.8	559.0	561.0	563.3	564.6	567.1	570.4	573.3	577.4	580.3

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7.

Chain-type quantity indexes for the series in this table are shown in table 7.11.

Contributions to percent change in real government consumption expenditures and gross investment are shown in table 8.6.

**Table 3.9.—Government Consumption Expenditures Gross and Net of Sales by Type**  
[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government consumption expenditures .....</b>	<b>1</b>	<b>1,133.9</b>	<b>1,171.8</b>	<b>1,222.9</b>	<b>1,261.0</b>
<b>Federal .....</b>	<b>2</b>	<b>439.2</b>	<b>445.3</b>	<b>457.0</b>	<b>453.5</b>
National defense .....	3	297.5	302.4	304.5	299.9
Durable goods <sup>1</sup> .....	4	21.0	21.0	20.7	21.0
Gross consumption expenditures .....	5	21.1	21.0	20.8	21.0
Less: Sales .....	6	.1	.1	.1	.1
Nondurable goods .....	7	6.3	7.7	7.5	7.0
Gross consumption expenditures .....	8	6.3	7.7	7.5	7.0
Less: Sales .....	9	0	0	0	0
Services .....	10	270.2	273.7	276.3	271.9
Gross consumption expenditures .....	11	271.8	275.6	277.6	273.0
Less: Sales .....	12	1.6	1.8	1.3	1.2
Nondefense .....	13	141.8	142.9	152.5	153.6
Durable goods <sup>1</sup> .....	14	.9	1.1	1.2	-.2
Gross consumption expenditures .....	15	1.6	1.8	1.8	1.7
Less: Sales .....	16	.7	.7	.7	2.0
Nondurable goods .....	17	6.5	6.1	8.1	8.4
Commodity Credit Corporation inventory change .....	18	-.2	-.4	-.1	.1
Gross consumption expenditures .....	19	.3	.2	.2	.4
Less: Sales .....	20	.6	.5	.3	.3
Other .....	21	6.8	6.5	8.1	8.2
Gross consumption expenditures .....	22	7.4	7.6	8.7	8.3
Less: Sales .....	23	.6	1.1	.6	.1
Services .....	24	134.3	135.7	143.3	145.5
Gross consumption expenditures .....	25	137.4	138.4	145.2	147.4
Less: Sales .....	26	3.0	2.7	1.9	1.9
<b>State and local .....</b>	<b>27</b>	<b>694.7</b>	<b>726.5</b>	<b>765.9</b>	<b>807.5</b>
Durable goods <sup>1</sup> .....	28	12.7	13.1	14.0	15.2
Gross consumption expenditures .....	29	13.8	14.2	15.2	16.4
Less: Sales .....	30	1.1	1.1	1.1	1.2
Nondurable goods .....	31	72.9	79.9	84.4	86.3
Gross consumption expenditures .....	32	83.9	91.3	96.4	98.8
Less: Sales .....	33	11.0	11.4	12.0	12.5
Services .....	34	609.0	633.6	667.5	706.1
Gross consumption expenditures .....	35	761.9	796.2	841.1	891.0
Less: Sales .....	36	152.9	162.6	173.6	184.9
Tuition and related educational charges .....	37	31.3	33.2	35.4	37.5
Health and hospital charges .....	38	84.9	89.1	94.4	100.2
Other sales .....	39	36.7	40.3	43.8	47.2

1. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment <sup>1</sup>.</b>	<b>1</b>	<b>350.6</b>	<b>357.0</b>	<b>352.5</b>	<b>348.6</b>	<b>364.5</b>	<b>347.0</b>	<b>354.9</b>	<b>354.5</b>	<b>353.6</b>	<b>338.9</b>	<b>347.9</b>	<b>354.7</b>	<b>352.9</b>	<b>355.8</b>	<b>354.3</b>	<b>365.4</b>	<b>382.6</b>
<b>Consumption expenditures .....</b>	<b>2</b>	<b>297.5</b>	<b>302.4</b>	<b>304.5</b>	<b>299.9</b>	<b>310.7</b>	<b>301.7</b>	<b>308.2</b>	<b>305.0</b>	<b>303.0</b>	<b>292.4</b>	<b>301.2</b>	<b>302.5</b>	<b>303.4</b>	<b>304.6</b>	<b>300.8</b>	<b>312.1</b>	<b>325.5</b>
<b>Durable goods <sup>2</sup> .....</b>	<b>3</b>	<b>21.0</b>	<b>21.0</b>	<b>20.7</b>	<b>21.0</b>	<b>21.4</b>	<b>20.7</b>	<b>21.9</b>	<b>19.6</b>	<b>20.7</b>	<b>20.1</b>	<b>20.6</b>	<b>21.8</b>	<b>21.4</b>	<b>20.4</b>	<b>21.1</b>	<b>22.4</b>	<b>22.0</b>
Aircraft .....	4	9.0	9.0	9.6	10.1	10.1	9.7	10.3	8.7	9.7	9.4	10.1	9.8	11.0	9.6	9.7	10.4	10.5
Missiles .....	5	2.8	2.6	2.4	2.3	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.0	2.1	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.6	.7	.6	.6	.6	.6	.8	.7	.6
Vehicles .....	7	1.1	.9	1.0	.9	.8	1.1	1.1	1.0	1.0	.9	.9	.9	.7	.8	.8	.8	.8
Electronics .....	8	2.5	2.5	2.6	2.5	2.8	2.6	2.7	2.7	2.4	2.6	2.4	2.5	2.4	2.5	2.8	3.0	2.8
Other durable goods .....	9	4.5	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	4.9	4.4	4.7	4.9	5.0	4.9
<b>Nondurable goods .....</b>	<b>10</b>	<b>6.3</b>	<b>7.7</b>	<b>7.5</b>	<b>7.0</b>	<b>8.0</b>	<b>8.0</b>	<b>7.1</b>	<b>7.4</b>	<b>7.4</b>	<b>6.8</b>	<b>6.7</b>	<b>7.6</b>	<b>6.9</b>	<b>6.4</b>	<b>7.4</b>	<b>9.8</b>	<b>8.6</b>
Petroleum products .....	11	2.8	3.4	3.0	2.1	2.5	3.1	3.1	3.1	2.6	2.2	2.2	2.1	1.7	1.5	2.3	3.6	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	1.9	1.9	1.4	1.2	1.7	1.6	1.4	2.5	2.0	1.8	1.8	2.3	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.7	3.0	2.7	3.2	3.1	3.1	3.1	3.0	3.2	3.1	3.4	3.9	4.3
<b>Services .....</b>	<b>14</b>	<b>270.2</b>	<b>273.7</b>	<b>276.3</b>	<b>271.9</b>	<b>281.2</b>	<b>273.0</b>	<b>279.1</b>	<b>278.0</b>	<b>274.9</b>	<b>265.6</b>	<b>273.9</b>	<b>273.1</b>	<b>275.1</b>	<b>277.8</b>	<b>272.3</b>	<b>279.9</b>	<b>294.9</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	130.4	133.1	132.0	131.0	133.0	133.5	132.3	131.8	130.6	132.1	130.7	131.1	129.9	133.2	132.9	133.3	132.6
Military .....	16	81.5	84.2	84.1	83.7	84.5	84.7	84.1	84.1	83.5	84.5	83.7	83.7	83.1	84.7	84.2	84.6	84.5
Civilian .....	17	48.9	48.8	47.9	47.2	48.5	48.7	48.2	47.7	47.1	47.6	47.1	47.4	46.8	48.5	48.7	48.7	48.1
Consumption of general government fixed capital <sup>4</sup> .	18	63.0	63.0	62.7	61.6	62.5	62.9	62.7	62.5	62.5	62.0	61.5	61.5	61.5	62.2	62.3	62.7	62.9
Other services .....	19	76.8	77.7	81.6	79.3	85.7	76.7	84.1	83.7	81.7	71.5	81.6	80.4	83.6	82.4	77.1	83.9	99.4
Research and development .....	20	20.3	22.3	24.0	21.2	18.7	21.0	26.0	25.0	23.9	17.7	21.9	22.4	22.8	18.8	15.3	18.0	22.6
Installation support .....	21	24.3	24.5	24.3	23.9	26.9	23.5	24.8	25.1	23.7	22.4	24.7	25.1	23.4	24.6	24.2	27.1	31.6
Weapons support .....	22	9.1	7.3	8.3	8.5	8.8	7.6	8.3	8.6	8.8	7.8	8.4	8.6	9.3	8.5	8.4	8.8	9.6
Personnel support .....	23	16.9	17.3	18.7	18.9	23.8	18.1	18.7	18.9	19.2	17.7	18.9	18.7	20.3	22.0	20.9	23.8	28.5
Transportation of material .....	24	4.2	4.9	4.5	4.9	5.5	4.6	4.5	4.5	4.5	4.6	4.7	4.9	5.3	5.6	6.0	5.4	4.9
Travel of persons .....	25	4.2	3.9	3.6	3.5	3.5	3.7	3.6	3.6	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.3
Other .....	26	-2.2	-2.5	-1.9	-1.7	-1.4	-1.8	-1.9	-2.0	-1.9	-2.3	-6	-2.7	-1.0	-7	-1.4	-2.7	-1.0
<b>Gross investment .....</b>	<b>27</b>	<b>53.1</b>	<b>54.6</b>	<b>48.0</b>	<b>48.7</b>	<b>53.8</b>	<b>45.3</b>	<b>46.8</b>	<b>49.5</b>	<b>50.6</b>	<b>46.5</b>	<b>46.8</b>	<b>52.2</b>	<b>49.5</b>	<b>51.2</b>	<b>53.5</b>	<b>53.4</b>	<b>57.1</b>
<b>Structures .....</b>	<b>28</b>	<b>6.3</b>	<b>6.7</b>	<b>5.7</b>	<b>5.4</b>	<b>5.3</b>	<b>5.9</b>	<b>5.6</b>	<b>5.7</b>	<b>5.7</b>	<b>5.6</b>	<b>5.0</b>	<b>5.9</b>	<b>5.1</b>	<b>5.4</b>	<b>5.3</b>	<b>5.2</b>	<b>5.3</b>
<b>Equipment and software .....</b>	<b>29</b>	<b>46.9</b>	<b>47.9</b>	<b>42.3</b>	<b>43.3</b>	<b>48.5</b>	<b>39.4</b>	<b>41.2</b>	<b>43.8</b>	<b>44.9</b>	<b>40.9</b>	<b>41.7</b>	<b>46.3</b>	<b>44.4</b>	<b>45.8</b>	<b>48.2</b>	<b>48.2</b>	<b>51.9</b>
Aircraft .....	30	9.0	9.2	5.8	5.6	7.6	4.4	3.6	6.9	8.4	4.4	5.0	6.0	7.0	6.1	7.6	7.8	8.9
Missiles .....	31	4.7	4.1	2.9	3.3	2.8	2.8	2.7	3.0	3.0	3.0	2.8	4.4	2.9	2.8	2.7	2.7	3.0
Ships .....	32	8.0	6.8	6.1	6.4	6.7	5.6	6.7	6.4	5.8	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.1
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.4	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.7
Electronics and software .....	34	10.5	11.6	12.2	12.7	15.0	12.1	12.3	12.3	12.0	12.4	12.6	12.9	13.0	13.7	13.2	15.6	15.7
Other equipment .....	35	13.6	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.3	13.6	13.5	15.0	13.2	15.1	14.4	14.0	15.3
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	36	130.9	133.6	132.6	131.5	133.6	134.0	132.8	132.3	131.1	132.5	131.2	131.6	130.5	133.8	133.5	133.9	133.1

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new own-account investment and related expenditures

for goods and services are classified as investment in structures and in software. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Gross Investment

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment<sup>1</sup>.</b>	<b>1</b>	<b>361.9</b>	<b>357.0</b>	<b>348.3</b>	<b>341.7</b>	<b>347.8</b>	<b>342.9</b>	<b>350.8</b>	<b>350.7</b>	<b>348.6</b>	<b>332.7</b>	<b>341.6</b>	<b>347.5</b>	<b>344.9</b>	<b>341.4</b>	<b>339.2</b>	<b>348.3</b>	<b>362.4</b>
<b>Consumption expenditures .....</b>	<b>2</b>	<b>308.7</b>	<b>302.4</b>	<b>299.4</b>	<b>291.4</b>	<b>293.3</b>	<b>296.9</b>	<b>303.4</b>	<b>300.3</b>	<b>297.1</b>	<b>285.0</b>	<b>293.4</b>	<b>293.6</b>	<b>293.6</b>	<b>289.5</b>	<b>284.9</b>	<b>294.0</b>	<b>304.9</b>
<b>Durable goods<sup>2</sup> .....</b>	<b>3</b>	<b>21.1</b>	<b>21.0</b>	<b>20.8</b>	<b>21.2</b>	<b>21.7</b>	<b>20.7</b>	<b>21.9</b>	<b>19.7</b>	<b>21.0</b>	<b>20.2</b>	<b>20.8</b>	<b>22.0</b>	<b>21.6</b>	<b>20.6</b>	<b>21.3</b>	<b>22.7</b>	<b>22.2</b>
Aircraft .....	4	9.0	9.0	9.7	10.2	10.2	9.7	10.3	8.8	9.8	9.6	10.2	10.0	11.2	9.8	9.9	10.7	10.7
Missiles .....	5	2.8	2.6	2.4	2.4	2.2	2.2	2.5	2.3	2.4	2.2	2.0	3.1	2.2	2.2	2.1	2.3	2.3
Ships .....	6	1.2	.9	.7	.6	.7	.7	.7	.7	.7	.7	.6	.6	.6	.7	.8	.8	.6
Vehicles .....	7	1.1	.9	1.0	.7	.7	1.1	1.1	.9	.9	.7	.7	.7	.7	.6	.7	.7	.7
Electronics .....	8	2.4	2.5	2.6	2.6	3.0	2.6	2.7	2.8	2.5	2.7	2.6	2.7	2.6	2.7	3.1	3.3	3.1
Other durable goods .....	9	4.6	5.0	4.5	4.6	4.9	4.3	4.6	4.2	4.7	4.4	4.6	5.0	4.4	4.7	4.9	5.1	5.0
<b>Nondurable goods .....</b>	<b>10</b>	<b>6.9</b>	<b>7.7</b>	<b>7.7</b>	<b>8.1</b>	<b>8.8</b>	<b>7.8</b>	<b>7.4</b>	<b>7.8</b>	<b>7.7</b>	<b>7.6</b>	<b>7.6</b>	<b>8.9</b>	<b>8.1</b>	<b>7.7</b>	<b>8.5</b>	<b>10.4</b>	<b>8.6</b>
Petroleum products .....	11	3.4	3.4	3.1	3.0	3.1	2.9	3.3	3.5	2.9	2.9	3.1	3.3	2.7	2.6	3.2	4.2	2.5
Ammunition .....	12	1.1	1.4	1.5	1.9	2.0	1.9	1.4	1.2	1.7	1.6	1.5	2.6	2.1	1.8	1.8	2.4	1.9
Other nondurable goods .....	13	2.4	2.9	3.0	3.1	3.6	3.0	2.7	3.2	3.1	3.0	3.1	3.0	3.1	3.1	3.4	3.8	4.2
<b>Services .....</b>	<b>14</b>	<b>280.7</b>	<b>273.7</b>	<b>271.0</b>	<b>262.3</b>	<b>263.1</b>	<b>268.5</b>	<b>274.1</b>	<b>272.8</b>	<b>268.4</b>	<b>257.2</b>	<b>265.0</b>	<b>263.0</b>	<b>263.9</b>	<b>261.2</b>	<b>255.4</b>	<b>261.5</b>	<b>274.3</b>
Compensation of general government employees, except own-account investment <sup>3</sup> .	15	139.0	133.1	128.3	124.3	121.0	129.8	128.6	128.2	126.6	125.7	124.4	124.3	122.6	121.5	121.0	121.2	120.3
Military .....	16	87.4	84.2	82.0	80.1	78.5	82.6	81.8	82.0	81.4	80.8	80.1	80.2	79.4	78.6	78.2	78.8	78.5
Civilian .....	17	51.5	48.8	46.3	44.2	42.5	47.2	46.7	46.2	45.2	44.9	44.4	44.2	43.3	42.8	42.8	42.5	41.8
Consumption of general government fixed capital <sup>4</sup> .	18	63.4	63.0	62.6	62.2	62.2	62.8	62.7	62.5	62.4	62.3	62.2	62.1	62.1	62.1	62.1	62.2	62.3
Other services .....	19	78.5	77.7	80.0	75.9	80.1	75.8	82.8	82.0	79.5	69.3	78.5	76.6	79.3	77.8	72.4	78.2	91.8
Research and development .....	20	20.4	22.3	23.4	20.3	17.7	20.8	25.4	24.3	23.1	17.0	21.1	21.5	21.8	17.9	14.5	17.0	21.2
Installation support .....	21	24.7	24.5	24.0	23.2	25.6	23.5	24.7	24.8	23.3	22.2	24.1	24.2	22.4	23.6	23.1	25.8	29.9
Weapons support .....	22	9.4	7.3	8.1	8.1	8.1	7.4	8.1	8.4	8.4	7.4	8.0	8.1	8.8	7.9	7.8	8.0	8.7
Personnel support .....	23	17.7	17.3	18.1	17.5	21.2	17.5	18.2	18.3	18.3	16.7	17.7	17.2	18.5	19.8	18.8	21.1	24.9
Transportation of material .....	24	4.5	4.9	4.6	4.9	5.4	4.6	4.6	4.6	4.6	4.7	4.7	4.8	5.4	5.7	6.0	5.2	4.7
Travel of persons .....	25	4.2	3.9	3.6	3.4	3.3	3.7	3.6	3.5	3.5	3.4	3.4	3.3	3.4	3.4	3.4	3.4	3.1
Other .....	26	-2.4	-2.5	-1.8	-1.5	-1.3	-1.7	-1.8	-1.9	-1.8	-2.1	-6	-2.5	-1.0	-6	-1.2	-2.4	-9
<b>Gross investment .....</b>	<b>27</b>	<b>53.2</b>	<b>54.6</b>	<b>48.7</b>	<b>50.3</b>	<b>54.7</b>	<b>45.8</b>	<b>47.3</b>	<b>50.3</b>	<b>51.5</b>	<b>47.7</b>	<b>48.1</b>	<b>54.0</b>	<b>51.4</b>	<b>52.1</b>	<b>54.6</b>	<b>54.5</b>	<b>57.8</b>
<b>Structures .....</b>	<b>28</b>	<b>6.5</b>	<b>6.7</b>	<b>5.5</b>	<b>5.1</b>	<b>4.8</b>	<b>5.7</b>	<b>5.4</b>	<b>5.5</b>	<b>5.5</b>	<b>5.4</b>	<b>4.8</b>	<b>5.5</b>	<b>4.8</b>	<b>5.0</b>	<b>4.9</b>	<b>4.7</b>	<b>4.7</b>
<b>Equipment and software .....</b>	<b>29</b>	<b>46.8</b>	<b>47.9</b>	<b>43.2</b>	<b>45.3</b>	<b>50.1</b>	<b>40.1</b>	<b>41.9</b>	<b>44.8</b>	<b>46.1</b>	<b>42.4</b>	<b>43.4</b>	<b>48.6</b>	<b>46.8</b>	<b>47.2</b>	<b>49.9</b>	<b>50.0</b>	<b>53.3</b>
Aircraft .....	30	9.3	9.2	6.2	6.2	7.8	4.6	3.8	7.4	8.9	4.7	5.4	6.7	8.1	6.3	7.8	8.1	9.1
Missiles .....	31	4.6	4.1	3.0	3.5	3.0	2.9	2.8	3.2	3.2	3.2	3.0	4.7	3.0	2.9	2.9	2.9	3.2
Ships .....	32	8.0	6.8	6.0	6.4	6.7	5.5	6.5	6.3	5.7	6.3	6.0	6.5	6.9	6.8	6.6	6.5	7.0
Vehicles .....	33	1.1	1.2	1.4	1.5	1.6	1.4	1.4	1.5	1.3	1.3	1.8	1.5	1.4	1.4	1.8	1.6	1.8
Electronics and software .....	34	10.1	11.6	12.7	13.8	16.3	12.4	12.8	12.9	12.7	13.3	13.7	14.1	14.3	14.7	16.4	17.0	16.9
Other equipment .....	35	13.8	15.2	13.9	13.8	14.7	13.2	14.4	13.6	14.4	13.5	13.5	15.0	13.1	15.0	14.3	14.0	15.3
<b>Residual .....</b>	<b>36</b>	<b>-3</b>	<b>-1</b>	<b>.2</b>	<b>-1</b>	<b>-7</b>	<b>.4</b>	<b>.4</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>-1</b>	<b>-6</b>	<b>-4</b>	<b>-1</b>	<b>-9</b>	<b>-1.4</b>	<b>-8</b>
<b>Addendum:</b>																		
Compensation of general government employees <sup>3</sup> .	37	139.5	133.6	128.8	124.8	121.5	130.4	129.1	128.7	127.0	126.2	124.9	124.8	123.1	122.0	121.5	121.7	120.7

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line

in the addendum.

Chain-type indexes for the series in this table are shown in table 7.12.

See footnotes to table 3.10.

Table 3.12.—Government Transfer Payments to Persons

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Government transfer payments to persons .....</b>	<b>1</b>	<b>860.1</b>	<b>902.4</b>	<b>934.5</b>	<b>954.8</b>
<b>Federal .....</b>	<b>2</b>	<b>642.3</b>	<b>678.1</b>	<b>706.6</b>	<b>720.0</b>
Benefits from social insurance funds .....	3	543.3	573.7	599.7	611.8
Old-age, survivors, and disability insurance .....	4	327.7	342.0	356.6	369.4
Hospital and supplementary medical insurance .....	5	180.3	195.6	209.2	208.7
Unemployment insurance .....	6	21.8	22.4	20.2	20.1
State .....	7	21.1	21.7	19.6	19.5
Railroad employees .....	8	.1	.1	.1	.1
Federal employees .....	9	.7	.6	.5	.5
Special unemployment benefits .....	10				
Railroad retirement .....	11	8.0	8.1	8.2	8.2
Pension benefit guaranty .....	12	.5	.6	.4	.4
Veterans life insurance .....	13	1.9	2.0	1.9	1.9
Workers' compensation .....	14	1.9	1.9	1.9	2.0
Military medical insurance <sup>1</sup> .....	15	1.3	1.2	1.2	1.1
Veterans benefits .....	16	18.7	19.4	20.3	21.2
Pension and disability .....	17	17.6	18.3	19.1	20.0
Readjustment .....	18	1.1	1.1	1.2	1.2
Other <sup>2</sup> .....	19				
Food stamp benefits .....	20	22.4	22.0	18.7	16.4
Black lung benefits .....	21	1.2	1.2	1.1	1.1
Supplemental security income .....	22	23.9	25.3	25.5	26.4
Direct relief .....	23				
Earned income credit .....	24	15.4	19.2	21.7	23.2
Other <sup>3</sup> .....	25	17.4	17.4	19.5	20.0
<b>State and local .....</b>	<b>26</b>	<b>217.8</b>	<b>224.3</b>	<b>227.9</b>	<b>234.8</b>
Benefits from social insurance funds .....	27	10.7	10.9	10.9	10.8
Temporary disability insurance .....	28	2.1	2.0	2.0	2.1
Workers' compensation .....	29	8.6	8.9	8.8	8.7
Public assistance .....	30	195.8	201.9	205.2	211.2
Medical care .....	31	155.0	163.6	168.7	174.0
Medicaid .....	32	149.6	158.2	163.5	169.0
Other medical care .....	33	5.4	5.4	5.2	4.9
Family assistance <sup>4</sup> .....	34	22.6	20.3	17.6	17.1
Supplemental security income .....	35	3.8	3.6	3.7	3.9
General assistance .....	36	3.5	3.3	3.2	3.3
Energy assistance .....	37	1.5	1.3	1.4	1.3
Other <sup>5</sup> .....	38	9.4	9.7	10.7	11.5
Education .....	39	8.7	9.1	9.1	9.8
Employment and training .....	40	1.1	.9	1.0	1.1
Other <sup>6</sup> .....	41	1.5	1.6	1.7	1.8

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
3. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.
4. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
5. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.
6. Consists largely of veterans benefits, Alaska dividends, and crime-victim payments.

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Subsidies less current surplus of government enterprises .....</b>	<b>1</b>	<b>22.2</b>	<b>22.6</b>	<b>19.0</b>	<b>20.8</b>
<b>Federal .....</b>	<b>2</b>	<b>32.4</b>	<b>35.1</b>	<b>30.4</b>	<b>32.1</b>
Subsidies .....	3	32.9	33.4	31.9	35.1
Agricultural .....	4	7.3	7.3	7.5	12.2
Housing .....	5	23.6	24.5	22.9	21.9
Maritime .....	6	.3	.2	.1	.1
Air carriers .....	7	0	0	0	0
Other <sup>1</sup> .....	8	1.8	1.4	1.3	.9
Less: Current surplus of government enterprises .....	9	.6	-1.7	1.5	3.0
Postal Service .....	10	-2.0	-3.9	-3.7	-2.8
Federal Housing Administration .....	11	1.3	2.0	2.2	2.8
Tennessee Valley Authority .....	12	1.6	2.0	2.4	2.7
Other <sup>2</sup> .....	13	-4	-1.8	.7	.4
<b>State and local .....</b>	<b>14</b>	<b>-10.2</b>	<b>-12.5</b>	<b>-11.4</b>	<b>-11.3</b>
Subsidies .....	15	.3	.3	.4	.5
Less: Current surplus of government enterprises .....	16	10.5	12.8	11.8	11.7
Water and sewerage .....	17	4.2	5.0	5.4	5.8
Gas and electricity .....	18	6.6	7.1	7.4	7.7
Toll facilities .....	19	1.7	1.8	1.9	1.9
Liquor stores .....	20	.6	.6	.7	.7
Air and water terminals .....	21	1.8	2.0	2.2	2.3
Housing and urban renewal .....	22	-2.7	-2.3	-4.9	-6.0
Public transit .....	23	-13.0	-13.4	-14.1	-14.7
Other <sup>3</sup> .....	24	11.2	12.0	13.2	13.9

1. Consists largely of subsidies to railroads and mass transit systems.
2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.14.—Social Insurance Funds Current Receipts and Expenditures

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Federal .....</b>					
<b>Current receipts .....</b>	<b>1</b>	<b>572.7</b>	<b>600.0</b>	<b>639.9</b>	<b>677.8</b>
Contributions for social insurance .....	2	519.6	543.3	577.2	611.2
Personal contributions .....	3	266.2	278.2	296.5	314.2
Employer contributions .....	4	253.4	265.2	280.7	297.0
Government .....	5	12.3	12.4	12.5	12.9
Other .....	6	241.1	252.8	268.2	284.1
Interest received .....	7	53.1	56.6	62.7	66.5
<b>Current expenditures .....</b>	<b>8</b>	<b>552.8</b>	<b>583.3</b>	<b>608.8</b>	<b>621.4</b>
Administrative expenses (consumption expenditures) .....	9	9.5	9.6	9.1	9.6
Transfer payments to persons .....	10	543.3	573.7	599.7	611.8
<b>Current surplus or deficit (-) .....</b>	<b>11</b>	<b>19.9</b>	<b>16.7</b>	<b>31.0</b>	<b>56.4</b>
<b>State and local .....</b>					
<b>Current receipts .....</b>	<b>12</b>	<b>17.0</b>	<b>16.1</b>	<b>14.7</b>	<b>14.7</b>
Contributions for social insurance .....	13	13.6	12.5	11.0	10.7
Personal contributions .....	14	2.6	2.2	1.6	1.8
Employer contributions .....	15	11.0	10.2	9.4	9.0
Government .....	16	2.8	2.5	2.4	2.5
Other .....	17	8.2	7.8	7.0	6.5
Interest received .....	18	3.4	3.6	3.7	3.9
<b>Current expenditures .....</b>	<b>19</b>	<b>13.0</b>	<b>13.3</b>	<b>13.5</b>	<b>13.8</b>
Administrative expenses (consumption expenditures) .....	20	2.3	2.4	2.7	3.0
Transfer payments to persons .....	21	10.7	10.9	10.9	10.8
<b>Current surplus or deficit (-) .....</b>	<b>22</b>	<b>4.0</b>	<b>2.7</b>	<b>1.2</b>	<b>.9</b>

NOTE.—In this table, interest received is included in current receipts; in tables 3.1, 3.2, 3.3, 3.16, 3.18, 3.19, 9.3, and 9.4, interest received is netted against current expenditures.

**Table 3.18B.—Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters**

(Billions of dollars)

	Line	1995	1996	1997	1998	Quarterly totals not seasonally adjusted											
						1996				1997				1998			
						I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b>																	
<b>Budget receipts</b> .....	1	1,351.5	1,452.8	1,579.0	1,721.5	321.3	445.3	362.3	346.0	349.1	496.4	387.4	386.4	378.5	544.1	412.4	412.6
Less: Coverage differences .....	2	21.5	25.1	27.9	33.9	5.4	7.0	7.2	6.3	6.3	8.3	7.0	7.2	7.6	10.6	8.5	9.2
Geographic <sup>1</sup> .....	3	2.6	2.7	2.9	3.0	.8	.8	.6	.6	.8	.8	.7	.7	.8	.8	.7	.7
Contributions received by Federal employee retirement plans <sup>2</sup> .....	4	4.6	4.5	4.4	4.3	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.0	1.1	1.0	1.2
Capital transfers received <sup>3</sup> .....	5	14.5	17.1	19.7	23.9	3.5	5.2	4.5	4.3	4.2	6.2	5.0	5.2	5.1	7.8	5.9	6.4
Financial transactions .....	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other <sup>4</sup> .....	7	-1	.9	1.0	2.7	0	0	.9	.2	.2	.3	.2	.2	.7	.9	.9	.9
Netting and grossing differences .....	8	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	9	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	10	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	11	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	12	3.8	3.9	7.8	3.7	31.3	-24.3	1.6	.3	29.5	-31.0	9.0	-8.6	31.2	-29.3	10.4	-13.1
Corporate profits taxes .....	13	4.1	.5	3.7	-1.6	17.9	-17.7	2.5	.8	17.8	-23.9	9.0	-5.3	18.7	-21.9	7.0	-4.1
Federal and State unemployment insurance taxes .....	14	.2	-1	-3	-3	10.3	-7.6	-1.9	-7	10.1	-7.6	-2.2	-1.0	9.3	-6.8	-1.8	-7
Withheld personal income tax and social security contributions .....	15	1.0	1.9	1.7	1.7	2.0	-2	1.8	-2.0	2.0	-1	1.8	-2.5	2.5	-4	2.2	-2.0
Excise taxes .....	16	0	1.4	2.2	4.0	1.2	.8	-7	1.9	0	.6	-3	-1	1.1	-2	3.2	-4.9
Other .....	17	-1.6	.2	.6	-2	-1	.3	-1	.4	-5	.1	.6	.3	-4	.1	-2	-1.3
<b>Equals: Federal Government current receipts, national income and product accounts.</b> .....	18	1,371.0	1,468.6	1,599.9	1,731.1	356.3	423.0	366.8	353.0	381.6	466.2	399.1	380.2	411.8	514.0	425.0	399.9
<b>Current expenditures</b>																	
<b>Budget outlays</b> .....	19	1,515.4	1,560.2	1,600.9	1,652.2	393.7	392.1	394.4	404.4	401.4	395.5	399.6	426.2	408.9	407.5	409.6	467.6
Less: Coverage differences .....	20	-13.8	-1	-23.4	-2.1	18.5	-2.6	-1.9	-19.1	13.9	-11.6	-6.7	-13.3	16.2	-2.8	-2.2	-9.9
Geographic <sup>7</sup> .....	21	8.0	8.5	9.0	9.1	2.1	2.1	2.2	2.3	2.2	2.2	2.3	2.3	2.3	2.2	2.3	2.4
Federal employee retirement plan transactions <sup>8</sup> .....	22	-29.0	-27.0	-31.3	-30.8	11.4	-8.0	-12.0	-23.2	12.1	-7.3	-12.9	-23.1	12.4	-7.6	-12.5	-24.5
Interest received .....	23	-39.6	-41.4	-43.1	-44.8	-6	-20.3	-8	-20.4	-1.1	-20.5	-1.1	-21.0	-1.4	-21.2	-1.3	-22.6
Contributions received (employer) .....	24	-57.3	-55.9	-62.0	-62.1	-5.4	-5.5	-29.0	-20.7	-5.4	-5.5	-30.4	-20.8	-5.3	-5.6	-30.4	-21.0
Benefits paid .....	25	67.8	70.2	73.7	76.0	17.3	17.9	17.8	17.9	18.5	18.7	18.6	18.6	19.1	19.1	19.2	19.1
Administrative expenses .....	26	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0
Financing disbursements from credit programs <sup>9</sup> .....	27	-4.3	-11.7	-20.7	-11.9	-2.9	-2.9	-2.9	-5.2	-5.2	-5.2	-5.2	-3.0	-3.0	-3.0	-3.0	-5.5
Other differences in funds covered <sup>9</sup> .....	28	-6	.2	.3	1.5	-1	-4	.8	1	.1	.2	.2	.3	.5	.5	.6	.6
Net investment <sup>10</sup> .....	29	-4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	.3	-1.2	-2.6	-1.3	1.5	.2
Capital transfers paid <sup>11</sup> .....	30	27.1	27.6	28.8	28.2	6.3	6.6	7.8	7.4	6.1	6.9	8.3	7.4	5.8	6.6	8.4	8.0
Financial transactions .....	31	-7.1	2.0	7.5	10.7	1.3	-5	1.0	4.5	1.9	0	1.1	4.4	1.9	2.5	1.9	9.6
Loan disbursements less loan repayments and sales .....	32	15.1	15.3	21.7	15.0	5.6	2.0	3.7	7.4	6.7	3.8	3.7	5.0	3.2	2.8	4.0	10.6
Deposit insurance .....	33	-14.8	-7.7	-9.9	-3.2	-2.5	-1.5	-1.2	-2.0	-3.8	-2.6	-1.5	-7	-8	-5	-1.1	-1.9
Net purchases of foreign currency .....	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other .....	35	-7.4	-5.6	-4.2	-1.1	-1.8	-1.1	-1.6	-9	-1.0	-1.2	-1.1	-1	-5	.3	-1.0	.8
Net purchases of nonproduced assets .....	36	-7.4	-1	-11.0	-5.2	-2	0	-1	-3.7	-2	-6.7	-4	-3	-8	-2.8	-1.3	-8
Outer Continental Shelf .....	37	0	0	-2	-5	-1	-1	-2	-1	-2	-1	-3	-2	-4	-4	.6	-6
Land and other <sup>12</sup> .....	38	-7.4	-1	-10.8	-4.7	-1	.1	-1	-3.6	0	-6.6	-7	-1	-4	-2.4	-1.8	-2
Other <sup>13</sup> .....	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Netting and grossing differences .....	40	-37.3	-37.0	-41.0	-39.9	-9.2	-9.0	-10.2	-12.9	-9.3	-9.0	-9.8	-9.7	-9.7	-9.8	-10.7	-9.6
Supplementary medical insurance premiums .....	41	-20.2	-20.0	-20.4	-20.7	-5.1	-4.9	-5.0	-5.0	-5.2	-5.1	-5.2	-5.2	-5.2	-5.2	-5.2	-6.7
Taxes received from the rest of the world <sup>5</sup> .....	42	3.7	4.7	5.6	5.8	1.2	1.2	1.3	1.5	1.3	1.4	1.4	1.5	1.3	1.5	1.4	1.9
Other <sup>6</sup> .....	43	-20.7	-21.7	-26.2	-24.9	-5.2	-5.4	-6.5	-9.4	-5.5	-5.3	-6.0	-6.1	-5.8	-6.0	-6.9	-4.9
Plus: Timing differences .....	44	2.1	14.3	-3.3	-1	9.1	1.1	1.4	-6.6	6.2	-1.5	-1.5	-5.4	7.7	-1.2	-1.3	-33.6
Purchases (increase in payables net of advances) .....	45	1.1	7.6	-5	.6	3.5	.5	2.1	-2.3	2.1	-1	-3	-2.3	2.8	-3	.5	-2.2
Interest .....	46	.1	2.6	-1.3	-2.4	.6	1.0	-4	.4	-5	-5	-8	0	-2	-1	-2.1	2.8
Transfer payments .....	47	-5	3.3	-4	-2	3.3	-2	-3	-3.8	3.7	-2	-2	-3.6	3.8	0	-4	-33.2
Subsidies less current surplus of government enterprises .....	48	1.4	.9	-1.0	1.9	1.8	-3	0	-8	.9	-8	-3	.6	1.3	-7	.7	-1.1
<b>Equals: Federal Government current expenditures, national income and product accounts.</b> .....	49	1,568.6	1,611.6	1,662.0	1,694.1	393.4	404.9	407.8	429.8	403.1	414.5	414.6	443.8	410.1	418.9	421.3	453.5
<b>Surplus or deficit (-)</b>																	
<b>Budget surplus or deficit (-) (1-19)</b> .....	50	-163.9	-107.4	-22.0	69.2	-72.4	53.2	-32.2	-58.5	-52.3	101.0	-12.2	-39.8	-30.4	136.7	2.8	-55.0
Plus: Net investment (29) .....	51	-4	.5	-6.0	-3.6	.7	.5	1.2	-1.4	-3.2	-1.7	.3	-1.2	-2.6	-1.3	1.5	.2
Less: Net capital transfers received (5-30) .....	52	-12.6	-10.6	-9.1	-4.3	-2.8	-1.4	-3.3	-3.2	-1.9	-.8	-3.3	-2.3	-.7	1.2	-2.5	-1.6
Federal employee retirement plans (4-22) .....	53	33.5	31.5	35.7	35.2	-10.2	9.0	13.1	24.3	-11.0	8.4	14.0	24.3	-11.4	8.7	13.6	25.6
Other coverage differences (3+6+7-21-27-28-31-36-39) .....	54	14.0	4.7	18.7	1.5	.5	2.5	.5	2.7	2.1	10.6	3.3	-2.7	.8	2.3	1.1	-4.7
Timing differences (44-12) .....	55	-1.7	10.4	-11.1	-3.8	-22.2	25.4	-2	-6.9	-23.3	29.4	-10.4	3.2	-23.5	28.1	-11.6	-20.5
<b>Equals: Federal Government current surplus or deficit (-), national income and product accounts (18-49).</b> .....	56	-197.5	-143.0	-62.1	37.0	-37.1	18.2	-41.0	-76.9	-21.5	51.6	-15.4	-63.5	1.7	95.1	3.7	-53.6

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. These transactions are included in the NIPA personal sector.

3. Consists of estate and gift taxes.

4. Consists largely of U.S. Treasury receipts from sales of foreign currencies to Government agencies.

5. Taxes received from the rest of the world are included in receipts in the budget and netted against expenditures (transfer payments) in the NIPA's.

6. Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in the NIPA's. Also includes some transactions that are not reflected in the budget data but are added to both receipts and expenditures in the NIPA's.

7. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

8. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in line 32.

9. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

11. Consists of investment grants to State and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. Government; this forgiveness is classified as a capital transfer paid by the United States and is excluded from both budget outlays and NIPA current expenditures.

12. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.

13. Consists largely of net expenditures of foreign currencies.

NOTE.—Through 1976, fiscal year estimates reflect a July 1-June 30 Federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 Federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 9.3.



**Table 3.19.—Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Current receipts</b>					
<b>Census total revenue</b> .....	<b>1</b>	<b>1,417.9</b>	<b>1,513.6</b>		
Less: Coverage differences .....	2	202.6	243.8		
State and local employee retirement plan transactions <sup>1</sup> .....	3	122.6	165.4		
Contributions <sup>2</sup> .....	4	34.4	36.1		
Interest received <sup>3</sup> .....	5	48.6	62.0		
Dividends received <sup>3</sup> .....	6	14.7	16.4		
Capital gains net of losses <sup>4</sup> .....	7	24.9	50.9		
Unemployment insurance fund contributions and earnings <sup>5</sup> .....	8	37.2	33.9		
Certain grant programs .....	9	6.6	6.3		
Capital transfers received <sup>6</sup> .....	10	31.8	32.8		
Financial transactions <sup>4</sup> .....	11	1.8	1.7		
Sale of land .....	12	.7	.7		
Other .....	13	1.8	3.0		
Netting and grossing differences .....	14	317.4	337.1		
Revenues of government enterprises .....	15	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	16	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	17	57.0	61.6		
Employer contributions to own social insurance funds .....	18	-1.0	-7		
Plus: Timing differences .....	19	1.9	7.0		
Corporate profits taxes <sup>8</sup> .....	20	0	.7		
Other <sup>9</sup> .....	21	1.9	6.4		
<b>Equals: State and local government current receipts, national income and product accounts.</b> .....	<b>22</b>	<b>899.8</b>	<b>939.8</b>		
<b>Current expenditures</b>					
<b>Census total expenditures</b> .....	<b>23</b>	<b>1,351.4</b>	<b>1,397.6</b>		
Less: Coverage differences .....	24	152.0	155.4		
State and local employee retirement plan transactions <sup>9</sup> .....	25	40.2	45.9		
Employer contributions to own retirement plans .....	26	-23.5	-25.0		
Benefits paid .....	27	61.4	68.0		
Administrative expenses .....	28	2.3	2.9		
Unemployment insurance fund benefits paid <sup>5</sup> .....	29	35.2	29.5		
Net investment <sup>10</sup> .....	30	70.6	73.5		
Services provided without payment by domestic securities brokers .....	31	-1.4	-1.1		
Purchases of land .....	32	7.2	7.6		
Other .....	33				
Netting and grossing differences .....	34	317.4	337.1		
Revenues of government enterprises .....	35	139.1	146.7		
Government sales included in Census total revenue <sup>7</sup> .....	36	122.3	129.5		
Interest and dividends received, excluding retirement plans .....	37	57.0	61.6		
Employer contributions to own social insurance funds .....	38	-1.0	-7		
Plus: Timing differences, excess of accruals over disbursements, and other <sup>8</sup> .....	39	5.8	13.3		
<b>Equals: State and local government current expenditures, national income and product accounts.</b> .....	<b>40</b>	<b>887.9</b>	<b>918.4</b>		
<b>Surplus or deficit (-)</b>					
<b>Census total revenue less Census total expenditures (1-23)</b> .....	<b>41</b>	<b>66.5</b>	<b>116.0</b>		
Plus: Net investment (30) .....	42	70.6	73.5		
Less: Net capital transfers received (10) .....	43	31.8	32.8		
State and local employee retirement plans (3-25) .....	44	82.4	119.5		
Other coverage differences (8+9+11+12+13-29-31-32-33) .....	45	7.1	9.6		
Timing differences (39-19) .....	46	3.9	6.3		
<b>Equals: State and local government current surplus or deficit (-), national income and product accounts (22-40).</b> .....	<b>47</b>	<b>11.9</b>	<b>21.4</b>		

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPA's.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of State and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a Federal program in the NIPA's.

6. Consists of estate and gift taxes and Federal investment grants.

7. In the NIPA's, final expenditure components of GDP are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.9 because Census total revenue does not include medical vendor payments made by State and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of State and local employee retirement plans (treated in the NIPA's as sales by government to the personal sector).

8. Differences that arise from restating the Census Bureau data to a year ending June 30 are included in timing. Census Bureau measures of State and local government revenue and expenditures (lines 1 and 23) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 9.4.

9. These transactions are included in the NIPA personal sector.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

**Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Commodity Credit Corporation outlays in the budget</b> .....					
<b>Less: Financial transactions</b> .....	<b>2</b>	<b>2.9</b>	<b>7.7</b>	<b>8.7</b>	<b>15.2</b>
Netting differences .....	3	-3.8	-3	.1	1.7
Timing differences .....	4	-3	-3	-3	-
Other <sup>1</sup> .....	5	0	0	0	0
<b>Equals: Commodity Credit Corporation current expenditures, national income and product accounts.</b> .....	<b>6</b>	<b>7.0</b>	<b>8.3</b>	<b>8.9</b>	<b>13.6</b>
Consumption expenditures .....	7	.3	.2	.5	.8
Change in inventories .....	8	-2	-4	-1	.1
Other consumption expenditures .....	9	.6	.6	.6	.6
Transfer payments to the rest of the world .....	10	1.0	.7	.9	.9
Grants-in-aid to State and local governments .....	11	0	0	0	0
Net interest paid .....	12	.4	.4	.2	-2
Subsidies .....	13	5.3	7.0	7.3	12.1

1. Consists largely of foreign currency transactions.

## 4. Foreign Transactions

**Table 4.1.—Foreign Transactions in the National Income and Product Accounts**  
[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Receipts from the rest of the world .....</b>	<b>1</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Exports of goods and services .....	2	818.6	874.2	968.0	966.3	998.3	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,008.5	1,039.5
Goods <sup>1</sup> .....	3	583.8	618.4	689.0	681.3	699.0	659.4	685.7	704.8	706.0	692.8	671.8	667.2	693.3	674.3	680.5	708.8	732.3
Durable .....	4	394.3	421.7	483.5	487.2	503.6	458.1	481.4	499.4	495.3	493.5	477.8	479.4	498.3	486.7	489.8	512.2	525.8
Nondurable .....	5	189.6	196.7	205.4	194.0	195.4	201.3	204.3	205.4	210.7	199.3	194.0	187.8	195.0	187.6	190.7	196.6	206.5
Services <sup>1</sup> .....	6	234.7	255.8	279.0	285.1	299.3	270.2	279.6	283.8	282.6	281.5	288.2	281.9	288.6	292.6	297.7	299.7	307.2
Income receipts .....	7	232.3	245.6	282.6	285.3	302.3	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	307.7	321.7
<b>Payments to the rest of the world .....</b>	<b>8</b>	<b>1,050.8</b>	<b>1,119.7</b>	<b>1,250.6</b>	<b>1,251.6</b>	<b>1,300.6</b>	<b>1,198.5</b>	<b>1,250.2</b>	<b>1,279.4</b>	<b>1,274.3</b>	<b>1,265.4</b>	<b>1,253.0</b>	<b>1,225.5</b>	<b>1,262.7</b>	<b>1,250.7</b>	<b>1,274.3</b>	<b>1,316.2</b>	<b>1,361.2</b>
Imports of goods and services .....	9	902.8	963.1	1,056.3	1,115.9	1,252.2	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,286.6	1,329.6
Goods <sup>1</sup> .....	10	757.6	808.3	885.1	930.4	1,049.1	852.3	874.1	904.3	909.7	912.8	928.9	927.2	952.6	974.3	1,022.3	1,079.3	1,120.5
Durable .....	11	510.4	533.3	587.3	636.1	716.3	560.6	581.3	601.6	605.9	620.7	632.3	632.0	659.5	676.6	701.7	732.5	754.4
Nondurable .....	12	247.3	275.1	297.8	294.3	332.8	291.7	292.8	302.7	303.8	292.1	296.7	295.2	293.2	297.7	320.6	346.7	366.1
Services <sup>1</sup> .....	13	145.2	154.8	171.2	185.5	203.1	165.0	168.7	174.9	176.3	178.9	185.1	187.7	190.4	194.2	201.7	207.4	209.0
Income payments .....	14	211.9	227.5	278.4	295.2	322.3	263.7	275.4	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	323.2	357.3
Transfer payments (net) .....	15	34.0	39.8	39.6	42.0	44.6	34.8	35.8	38.1	49.8	37.9	37.4	41.3	51.6	39.7	43.6	42.7	52.5
From persons (net) .....	16	16.5	18.2	20.6	22.3	24.3	19.6	19.8	21.5	21.7	21.1	21.8	22.9	23.3	23.5	24.6	24.5	24.7
From government (net) .....	17	9.8	13.6	10.0	10.4	10.5	6.7	7.1	7.4	18.8	7.6	6.2	9.1	18.7	6.8	9.2	8.5	17.7
From business .....	18	7.7	8.0	9.0	9.3	9.8	8.5	8.9	9.2	9.3	9.1	9.3	9.3	9.6	9.5	9.8	9.8	10.1
Net foreign investment .....	19	-98.0	-110.7	-123.7	-201.5	-318.5	-117.3	-103.7	-126.7	-146.9	-152.1	-191.4	-232.6	-229.9	-255.7	-303.7	-336.3	-378.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income**  
[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services .....</b>	<b>1</b>	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
Goods <sup>1</sup> .....	2	568.8	618.4	708.1	722.8	751.9	674.0	702.9	724.7	731.0	725.9	709.3	712.0	744.2	726.4	734.1	763.3	783.7
Durable .....	3	378.0	421.7	498.3	513.5	537.5	469.2	494.8	515.0	514.3	515.6	501.8	507.5	529.3	518.2	522.8	548.2	560.9
Nondurable .....	4	191.0	196.7	209.9	209.3	214.2	204.8	208.1	209.8	216.7	210.3	207.5	204.4	214.9	208.1	211.2	214.9	222.7
Services <sup>1</sup> .....	5	239.5	255.8	275.2	282.0	290.9	268.2	274.9	279.7	277.8	279.0	285.0	278.8	285.0	287.9	290.1	290.2	295.5
Income receipts .....	6	236.5	245.6	278.1	279.2	291.8	265.6	280.9	285.9	280.1	285.5	286.9	270.3	274.0	276.0	286.6	296.5	308.2
<b>Imports of goods and services .....</b>	<b>7</b>	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
Goods <sup>1</sup> .....	8	739.1	808.3	923.2	1,031.6	1,162.5	869.8	912.6	949.1	961.2	993.2	1,025.5	1,037.9	1,069.7	1,102.0	1,142.5	1,188.9	1,216.8
Durable .....	9	481.7	533.3	619.8	700.2	804.3	584.5	611.2	635.9	647.7	673.1	693.3	700.7	733.7	753.6	787.4	825.3	850.8
Nondurable .....	10	257.8	275.1	303.5	331.6	358.5	285.5	301.5	313.3	313.6	320.4	332.5	337.5	336.0	348.5	355.0	363.8	366.8
Services <sup>1</sup> .....	11	147.7	154.8	172.1	190.7	203.9	164.9	168.3	176.4	178.7	185.8	190.1	193.1	193.8	199.4	203.7	205.5	207.2
Income payments .....	12	216.2	227.5	272.0	286.9	309.2	259.2	269.4	281.8	277.5	280.5	284.9	293.2	289.1	288.5	298.8	309.4	340.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>818.6</b>	<b>874.2</b>	<b>968.0</b>	<b>966.3</b>	<b>998.3</b>	<b>929.6</b>	<b>965.3</b>	<b>988.6</b>	<b>988.6</b>	<b>974.3</b>	<b>960.1</b>	<b>949.1</b>	<b>981.8</b>	<b>966.9</b>	<b>978.2</b>	<b>1,008.5</b>	<b>1,039.5</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>	<b>699.0</b>	<b>659.4</b>	<b>685.7</b>	<b>704.8</b>	<b>706.0</b>	<b>692.8</b>	<b>671.8</b>	<b>667.2</b>	<b>693.3</b>	<b>674.3</b>	<b>680.5</b>	<b>708.8</b>	<b>732.3</b>
Foods, feeds, and beverages .....	3	50.5	55.5	51.5	46.4	45.5	51.7	51.0	49.8	53.6	49.4	45.9	42.8	47.5	43.2	45.3	47.1	46.5
Industrial supplies and materials .....	4	141.3	141.1	152.5	142.8	142.0	147.5	152.8	155.2	154.8	149.3	143.4	138.8	139.7	133.6	137.0	142.6	154.8
Durable goods .....	5	49.8	51.0	55.1	53.7	53.8	53.3	55.5	55.8	55.7	56.5	53.7	51.9	52.6	51.7	52.5	53.8	57.4
Nondurable goods .....	6	91.4	90.1	97.5	89.1	88.1	94.2	97.3	99.4	99.1	92.8	89.7	86.9	87.1	81.9	84.5	88.8	97.4
Capital goods, except automotive .....	7	233.8	253.3	295.7	300.1	311.2	277.8	293.4	307.9	303.9	300.7	291.6	299.0	309.2	301.7	299.5	319.3	324.2
Civilian aircraft, engines, and parts .....	8	26.1	30.8	41.4	53.5	53.4	39.4	40.8	42.9	42.3	47.9	46.5	56.2	63.6	56.6	48.7	53.9	54.3
Computers, peripherals, and parts .....	9	39.7	43.7	49.4	45.2	46.6	46.9	49.9	51.9	48.7	45.5	45.1	44.8	45.6	44.1	46.5	48.2	47.6
Other .....	10	168.0	178.7	205.0	201.3	211.2	191.5	202.7	213.1	212.8	207.3	200.0	198.0	200.0	200.9	204.3	217.2	222.4
Automotive vehicles, engines, and parts .....	11	61.8	65.0	74.0	73.2	74.8	70.4	73.3	76.4	76.0	77.1	72.6	68.2	74.7	71.4	75.0	76.0	76.8
Consumer goods, except automotive .....	12	64.4	70.1	77.4	79.3	80.8	75.5	77.5	77.8	78.7	78.4	79.2	80.3	79.2	79.6	79.1	80.6	83.7
Durable goods .....	13	32.8	35.7	39.8	40.5	41.4	38.3	40.3	40.5	40.2	40.2	40.3	41.2	40.3	39.5	40.5	41.5	44.2
Nondurable goods .....	14	31.6	34.3	37.6	38.7	39.3	37.2	37.2	37.3	38.5	38.2	38.8	39.1	38.9	40.1	38.7	39.0	39.5
Other .....	15	32.1	33.5	37.8	39.5	44.7	36.5	37.7	37.7	39.1	38.0	39.3	37.9	43.0	44.8	44.5	43.2	46.3
<b>Exports of services</b> <sup>1</sup> .....	16	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>	<b>299.3</b>	<b>270.2</b>	<b>279.6</b>	<b>283.8</b>	<b>282.6</b>	<b>281.5</b>	<b>288.2</b>	<b>281.9</b>	<b>288.6</b>	<b>292.6</b>	<b>297.7</b>	<b>299.7</b>	<b>307.2</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	16.8	16.3	16.2	15.5	18.6	17.4	15.5	17.8	17.3	15.1	15.1	16.5	16.0	16.5	15.8
Travel .....	18	63.4	69.8	73.3	71.3	73.7	73.3	73.3	74.1	72.4	71.6	73.0	68.6	71.8	72.6	73.5	73.0	75.7
Passenger fares .....	19	18.9	20.4	20.8	20.0	21.1	20.6	20.6	20.9	21.0	19.7	20.7	20.2	19.4	20.0	21.0	21.3	22.1
Other transportation .....	20	26.1	26.1	27.0	25.5	27.5	26.8	27.0	26.8	27.4	25.4	25.1	25.4	26.3	26.0	26.9	27.6	29.3
Royalties and license fees .....	21	30.3	32.5	33.8	36.8	37.5	32.9	33.5	34.8	34.0	35.5	36.0	36.1	39.6	37.3	37.6	37.4	37.6
Other private services .....	22	63.5	72.4	85.6	92.1	99.0	80.1	84.6	87.9	89.7	89.2	93.2	93.1	93.0	96.4	98.6	99.3	101.7
Other .....	23	18.9	20.0	21.8	23.1	24.4	21.0	21.9	22.0	22.5	22.4	22.9	23.4	23.5	23.8	24.2	24.5	25.0
<b>Imports of goods and services</b> .....	24	<b>902.8</b>	<b>963.1</b>	<b>1,056.3</b>	<b>1,115.9</b>	<b>1,252.2</b>	<b>1,017.3</b>	<b>1,042.8</b>	<b>1,079.2</b>	<b>1,086.0</b>	<b>1,091.7</b>	<b>1,114.0</b>	<b>1,114.8</b>	<b>1,143.1</b>	<b>1,168.5</b>	<b>1,224.0</b>	<b>1,286.6</b>	<b>1,329.6</b>
<b>Imports of goods</b> <sup>1</sup> .....	25	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>	<b>1,049.1</b>	<b>852.3</b>	<b>874.1</b>	<b>904.3</b>	<b>909.7</b>	<b>912.8</b>	<b>928.9</b>	<b>927.2</b>	<b>952.6</b>	<b>974.3</b>	<b>1,022.3</b>	<b>1,079.3</b>	<b>1,120.5</b>
Foods, feeds, and beverages .....	26	33.2	35.7	39.7	41.2	43.6	37.5	39.5	41.2	40.6	40.8	41.3	41.3	41.6	41.7	43.8	44.2	44.8
Industrial supplies and materials, except petroleum and products .....	27	119.9	125.2	135.4	142.6	148.7	131.4	133.6	137.7	138.9	140.8	145.0	144.3	140.3	140.0	143.8	151.6	159.4
Durable goods .....	28	59.8	63.1	69.2	75.8	79.2	66.1	69.2	70.1	71.4	73.6	77.4	77.2	75.1	75.0	77.8	80.1	84.1
Nondurable goods .....	29	60.2	62.1	66.2	66.8	69.5	65.3	64.4	67.7	67.5	67.3	67.6	67.1	65.2	65.0	66.1	71.5	75.3
Petroleum and products .....	30	56.2	72.7	71.8	50.9	67.5	77.5	70.7	70.3	68.5	54.4	53.6	49.8	45.8	42.4	63.7	78.3	85.6
Capital goods, except automotive .....	31	221.4	228.1	253.3	269.6	296.8	237.1	250.6	262.0	263.5	266.7	269.2	268.2	274.2	279.1	291.7	302.2	314.2
Civilian aircraft, engines, and parts .....	32	10.7	12.7	16.6	21.8	23.4	13.9	15.3	19.0	18.2	18.0	22.6	22.5	24.2	22.2	22.6	24.9	23.7
Computers, peripherals, and parts .....	33	56.3	61.5	70.2	72.5	81.4	66.3	70.5	73.2	70.6	71.9	71.7	71.6	74.7	77.6	82.0	82.5	83.5
Other .....	34	154.4	153.9	166.5	175.3	192.0	156.9	164.7	169.7	174.7	176.8	174.9	174.1	175.3	179.3	187.1	194.7	206.9
Automotive vehicles, engines, and parts .....	35	123.8	128.9	139.8	149.1	180.1	139.9	138.4	141.5	139.4	145.3	145.4	144.3	161.2	171.6	175.1	186.2	187.5
Consumer goods, except automotive .....	36	160.0	172.1	193.9	216.7	239.9	182.4	191.4	197.4	204.5	209.4	217.1	219.0	221.1	229.2	232.8	243.0	254.3
Durable goods .....	37	83.8	90.4	99.4	111.5	123.9	94.3	98.2	100.9	104.4	107.4	111.7	112.2	114.7	115.8	121.5	127.2	131.3
Nondurable goods .....	38	76.2	81.7	94.5	105.2	115.9	88.2	93.3	96.5	100.1	102.0	105.5	106.8	106.4	113.5	111.4	115.8	123.0
Other .....	39	43.1	45.6	51.2	60.4	72.5	46.6	49.8	54.1	54.3	55.3	57.3	60.3	68.5	70.3	71.4	73.7	74.7
<b>Imports of services</b> <sup>1</sup> .....	40	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>	<b>203.1</b>	<b>165.0</b>	<b>168.7</b>	<b>174.9</b>	<b>176.3</b>	<b>178.9</b>	<b>185.1</b>	<b>187.7</b>	<b>190.4</b>	<b>194.2</b>	<b>201.7</b>	<b>207.4</b>	<b>209.0</b>
Direct defense expenditures .....	41	10.0	11.0	11.7	12.8	14.7	11.3	10.9	12.0	12.6	12.4	12.2	13.1	13.6	14.0	14.4	15.4	15.0
Travel .....	42	44.9	48.0	52.1	56.1	60.7	51.6	51.4	52.6	52.6	54.9	56.7	56.3	56.5	59.4	60.0	60.9	62.6
Passenger fares .....	43	14.7	15.8	18.1	19.8	21.5	17.2	18.5	18.8	18.1	18.5	19.8	20.3	20.5	20.5	21.3	21.8	22.4
Other transportation .....	44	27.0	27.4	29.0	30.5	34.2	28.1	29.3	28.8	29.6	29.3	30.4	30.8	31.4	30.9	33.2	36.1	36.6
Royalties and license fees .....	45	6.9	7.8	9.4	11.3	12.4	8.4	8.6	10.5	10.1	11.8	10.8	10.9	11.7	12.7	13.0	11.9	12.3
Other private services .....	46	35.2	38.0	43.9	47.7	51.8	41.4	43.1	45.0	46.2	44.9	48.1	48.7	49.1	49.3	52.2	53.3	52.2
Other .....	47	6.3	6.7	7.0	7.4	7.7	6.9	7.0	7.2	7.1	7.1	7.2	7.6	7.6	7.4	7.7	7.9	7.8
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	48	57.2	61.5	58.4	53.1	49.7	57.9	58.1	57.4	60.3	56.1	52.8	49.2	54.3	47.3	49.0	51.8	50.8
Exports of nonagricultural goods .....	49	526.6	556.9	630.5	628.2	649.2	601.5	627.6	647.3	645.7	636.7	619.0	618.0	638.9	627.0	631.4	657.0	681.6
Imports of nonpetroleum goods .....	50	701.5	735.6	813.3	879.5	981.6	774.9	803.4	834.0	841.2	858.4	875.3	877.3	906.8	931.9	958.7	1,001.0	1,034.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1996) dollars]

	Line	1995	1996	1997	1998	1999	Seasonally adjusted at annual rates											
							1997				1998				1999			
							I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>808.2</b>	<b>874.2</b>	<b>983.1</b>	<b>1,004.6</b>	<b>1,042.3</b>	<b>942.1</b>	<b>977.6</b>	<b>1,004.2</b>	<b>1,008.4</b>	<b>1,004.5</b>	<b>994.5</b>	<b>990.6</b>	<b>1,028.7</b>	<b>1,014.3</b>	<b>1,024.3</b>	<b>1,052.6</b>	<b>1,078.2</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>568.8</b>	<b>618.4</b>	<b>708.1</b>	<b>722.8</b>	<b>751.9</b>	<b>674.0</b>	<b>702.9</b>	<b>724.7</b>	<b>731.0</b>	<b>725.9</b>	<b>709.3</b>	<b>712.0</b>	<b>744.2</b>	<b>726.4</b>	<b>734.1</b>	<b>763.3</b>	<b>783.7</b>
Foods, feeds, and beverages .....	3	56.4	55.5	55.6	55.1	56.7	55.0	54.0	54.0	59.5	57.3	54.1	51.4	57.8	52.9	56.1	59.1	58.8
Industrial supplies and materials .....	4	134.7	141.1	153.2	151.5	153.0	147.8	153.3	155.4	156.3	154.3	150.5	149.0	152.3	147.1	150.1	152.7	162.1
Durable goods .....	5	48.1	51.0	55.6	56.5	58.2	53.5	55.7	56.0	57.0	58.5	56.0	55.0	56.3	55.9	57.0	58.2	61.6
Nondurable goods .....	6	86.6	90.1	97.6	95.1	94.8	94.2	97.6	99.4	99.3	95.8	94.4	94.0	96.0	91.1	93.1	94.4	100.4
Capital goods, except automotive .....	7	218.6	253.3	311.1	324.5	341.7	289.3	307.7	324.6	322.7	321.7	313.9	325.1	337.2	329.6	328.4	352.1	356.7
Civilian aircraft, engines, and parts .....	8	27.2	30.8	40.0	51.1	49.9	38.3	39.7	41.4	40.6	45.9	44.4	53.7	60.4	53.2	45.6	50.3	50.4
Computers, peripherals, and parts .....	9	33.3	43.7	57.4	59.9	68.0	52.2	57.4	61.1	58.9	56.9	58.4	61.0	63.1	62.6	67.1	71.4	70.7
Other .....	10	158.5	178.7	213.8	212.7	224.9	198.9	210.8	222.4	223.1	218.2	210.9	209.5	212.3	213.4	217.5	231.9	236.8
Automotive vehicles, engines, and parts .....	11	62.5	65.0	73.4	72.5	73.7	70.0	72.7	75.7	75.4	76.4	71.9	67.6	73.9	70.5	74.0	74.8	75.3
Consumer goods, except automotive .....	12	65.3	70.1	76.8	78.7	80.4	75.1	77.1	77.1	77.9	77.5	78.5	79.8	78.8	79.3	78.9	80.3	83.2
Durable goods .....	13	32.2	35.7	39.4	40.2	41.4	38.0	39.9	40.1	39.7	39.8	40.0	41.0	40.2	39.5	40.5	41.4	44.1
Nondurable goods .....	14	32.1	34.3	37.4	38.4	39.0	37.0	37.2	37.1	38.2	37.8	38.5	38.8	38.6	39.8	38.4	38.8	39.1
Other .....	15	32.0	33.5	38.2	40.9	46.8	36.9	38.0	38.1	39.7	38.9	40.4	39.4	44.9	46.9	46.8	45.3	48.1
<b>Exports of services</b> <sup>1</sup> .....	16	<b>239.5</b>	<b>255.8</b>	<b>275.2</b>	<b>282.0</b>	<b>290.9</b>	<b>268.2</b>	<b>274.9</b>	<b>279.7</b>	<b>277.8</b>	<b>279.0</b>	<b>285.0</b>	<b>278.8</b>	<b>285.0</b>	<b>287.9</b>	<b>290.1</b>	<b>290.2</b>	<b>295.5</b>
Transfers under U.S. military agency sales contracts .....	17	13.7	14.6	17.1	17.1	16.2	15.6	18.9	17.9	16.0	18.4	18.0	16.0	16.1	16.5	16.1	16.5	15.6
Travel .....	18	64.9	69.8	71.9	69.4	71.0	72.6	72.0	72.8	70.5	70.2	71.2	66.6	69.5	70.7	70.6	70.1	72.5
Passenger fares .....	19	18.9	20.4	21.5	20.9	20.5	22.1	20.7	21.1	22.1	20.7	22.0	21.5	19.6	19.7	20.7	20.6	20.9
Other transportation .....	20	26.8	26.1	26.9	26.4	28.0	26.5	27.0	26.9	27.4	26.1	25.8	26.1	27.4	27.7	27.7	27.9	29.1
Royalties and license fees .....	21	31.0	32.5	33.2	36.0	36.1	32.5	33.0	34.1	33.2	34.8	35.2	35.3	38.6	36.3	36.3	36.0	36.0
Other private services .....	22	64.5	72.4	84.9	91.4	97.0	79.5	83.8	87.2	88.9	88.6	92.4	92.3	92.1	95.0	96.7	97.2	99.2
Other .....	23	19.7	20.0	19.7	20.8	21.9	19.5	19.7	19.8	19.9	20.3	20.5	21.0	21.6	21.8	22.0	21.9	22.1
Residual .....	24	-1.2	.1	-5	.2	-1.8	-2	-5	-9	-1.0	-1	.4	.4	.3	.8	-1.9	-3.0	-2.5
<b>Imports of goods and services</b> .....	25	<b>886.6</b>	<b>963.1</b>	<b>1,095.2</b>	<b>1,222.2</b>	<b>1,365.4</b>	<b>1,034.7</b>	<b>1,080.8</b>	<b>1,125.5</b>	<b>1,139.9</b>	<b>1,179.0</b>	<b>1,215.6</b>	<b>1,231.0</b>	<b>1,263.1</b>	<b>1,300.9</b>	<b>1,345.4</b>	<b>1,393.0</b>	<b>1,422.3</b>
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>739.1</b>	<b>808.3</b>	<b>923.2</b>	<b>1,031.6</b>	<b>1,162.5</b>	<b>869.8</b>	<b>912.6</b>	<b>949.1</b>	<b>961.2</b>	<b>993.2</b>	<b>1,025.5</b>	<b>1,037.9</b>	<b>1,069.7</b>	<b>1,102.0</b>	<b>1,142.5</b>	<b>1,188.9</b>	<b>1,216.8</b>
Foods, feeds, and beverages .....	27	32.5	35.7	39.3	42.2	46.1	37.3	38.7	40.8	40.6	41.4	41.9	42.6	42.8	43.7	46.0	47.2	47.6
Industrial supplies and materials, except petroleum and products .....	28	118.3	125.2	135.6	150.2	157.3	130.2	134.7	138.0	139.4	145.1	151.2	153.3	151.1	151.1	154.5	159.0	164.7
Durable goods .....	29	58.9	63.1	68.0	78.2	81.4	65.4	67.7	68.3	70.5	74.1	78.9	80.2	79.6	78.7	80.7	81.2	85.2
Nondurable goods .....	30	59.3	62.1	67.6	71.9	75.8	64.9	67.0	69.7	68.9	71.0	72.3	73.0	71.4	72.3	73.7	77.8	79.4
Petroleum and products .....	31	67.6	72.7	76.1	81.4	81.3	71.8	77.6	78.8	76.1	77.3	84.4	84.9	79.2	80.6	85.3	82.7	76.6
Capital goods, except automotive .....	32	194.0	228.1	286.0	328.3	378.7	260.8	280.4	297.3	305.5	317.1	326.3	330.3	339.6	347.5	370.5	390.0	406.9
Civilian aircraft, engines, and parts .....	33	11.2	12.7	16.0	20.7	21.7	13.5	14.8	18.3	17.4	17.1	21.4	21.3	22.8	20.7	21.0	23.2	22.0
Computers, peripherals, and parts .....	34	48.3	61.5	81.2	101.3	131.2	72.2	79.7	85.8	87.1	94.0	99.0	101.7	110.5	117.7	130.8	136.9	139.3
Other .....	35	134.5	153.9	188.9	206.7	229.5	175.3	186.1	193.0	201.1	206.4	205.7	207.3	207.3	211.7	223.0	234.0	249.4
Automotive vehicles, engines, and parts .....	36	124.6	128.9	139.5	148.6	178.3	139.8	138.6	141.1	138.6	144.4	144.8	144.3	160.7	170.4	173.4	184.1	185.2
Consumer goods, except automotive .....	37	160.6	172.1	196.3	222.3	247.8	183.9	193.5	200.0	207.7	213.6	222.7	225.5	227.3	235.7	240.8	251.6	263.1
Durable goods .....	38	83.8	90.4	101.7	117.1	131.7	95.4	100.2	103.4	107.6	111.6	117.0	118.6	121.0	122.3	129.1	135.5	140.0
Nondurable goods .....	39	76.8	81.7	94.6	105.3	116.2	88.5	93.3	96.5	100.1	102.0	105.7	107.0	106.4	113.4	111.9	116.3	123.3
Other .....	40	43.2	45.6	51.5	60.4	73.1	46.7	50.1	54.4	54.7	55.9	57.5	60.1	68.1	70.7	72.2	74.3	75.1
<b>Imports of services</b> <sup>1</sup> .....	41	<b>147.7</b>	<b>154.8</b>	<b>172.1</b>	<b>190.7</b>	<b>203.9</b>	<b>164.9</b>	<b>168.3</b>	<b>176.4</b>	<b>178.7</b>	<b>185.8</b>	<b>190.1</b>	<b>193.1</b>	<b>193.8</b>	<b>199.4</b>	<b>203.7</b>	<b>205.5</b>	<b>207.2</b>
Direct defense expenditures .....	42	10.0	11.0	12.8	14.4	16.2	12.1	11.8	13.4	13.9	14.6	14.1	14.6	14.5	15.4	16.2	17.0	16.4
Travel .....	43	46.3	48.0	52.2	58.7	63.3	51.3	50.8	52.9	53.9	58.3	58.9	59.4	58.2	62.5	63.1	62.7	64.8
Passenger fares .....	44	14.9	15.8	17.1	18.5	19.5	16.6	17.3	17.6	17.0	17.3	18.6	18.9	19.0	19.0	19.3	19.4	20.4
Other transportation .....	45	27.8	27.4	29.6	31.7	31.9	28.2	29.9	29.7	30.6	31.1	31.7	31.8	32.3	32.0	31.5	32.1	31.9
Royalties and license fees .....	46	7.1	7.8	9.2	11.0	12.0	8.3	8.4	10.3	9.9	11.6	10.5	10.6	11.4	12.3	12.5	11.4	11.7
Other private services .....	47	35.2	38.0	44.2	49.1	53.6	41.6	43.1	45.4	46.5	45.9	49.3	50.3	51.0	50.9	53.6	55.4	54.4
Other .....	48	6.5	6.7	7.0	7.3	7.6	6.8	7.0	7.2	7.1	7.2	7.1	7.6	7.5	7.4	7.6	7.7	7.6
Residual .....	49	-1.9	.1	-1.3	-2.3	-5.0	-1.0	-1.3	-1.1	-1.7	-2.2	-3.2	-3.2	-6	-8	-5.5	-5.9	-8.0
<b>Addenda:</b>																		
Exports of agricultural goods <sup>2</sup> .....	50	62.9	61.5	62.6	62.6	63.3	60.8	61.3	62.0	66.1	64.2	61.4	58.7	66.3	58.8	62.7	66.6	65.2
Exports of nonagricultural goods .....	51	506.3	556.9	645.4	659.9	688.1	613.0	641.3	662.4	664.8	661.5	647.6	652.7	677.9	666.7	671.1	696.6	717.9
Imports of nonpetroleum goods .....	52	671.7	735.6	847.0	949.4	1,078.3	798.4	835.1	870.1	884.5	915.1	941.6	953.3	987.7	1,018.2	1,054.4	1,102.9	1,137.8

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following the detail for exports is the difference between the aggregate "exports of goods and services" and the sum of the detailed lines for exports of goods and exports of services. The residual line following the detail for imports is the difference between the aggregate "imports of goods and services" and the sum of

the detailed lines for imports of goods and imports of services.

Chain-type quantity indexes for the series in this table are shown in table 7.10.

Contributions to the percent change in real exports and in real imports of goods and services are shown in table 8.5.

See footnotes to table 4.3.

**Table 4.5B.—Relation of Foreign Transactions in the National Income and Product Accounts (NIPA's) to the Corresponding Items in the International Transactions Accounts (ITA's)**

[Billions of dollars]

	Line	1995	1996	1997	1998
<b>Exports of goods, ITA's</b> .....	1	<b>575.8</b>	<b>612.1</b>	<b>679.7</b>	<b>670.2</b>
Less: Gold, ITA's <sup>1</sup> .....	2	5.1	6.9	5.7	5.5
Statistical differences <sup>2</sup> .....	3	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	4	13.1	13.3	15.0	16.5
<b>Equals: Exports of goods, NIPA's</b> .....	5	<b>583.8</b>	<b>618.4</b>	<b>689.0</b>	<b>681.3</b>
<b>Exports of services, ITA's</b> .....	6	<b>217.6</b>	<b>237.7</b>	<b>258.8</b>	<b>263.7</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	7	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	8	0	0	0	0
Other items <sup>5</sup> .....	9	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	10	3.6	3.7	3.7	3.8
Services furnished without payment by financial intermediaries except life insurance carriers .....	11	14.5	15.5	17.3	18.5
<b>Equals: Exports of services, NIPA's</b> .....	12	<b>234.7</b>	<b>255.8</b>	<b>279.0</b>	<b>285.1</b>
<b>Income receipts, ITA's</b> .....	13	<b>212.2</b>	<b>224.6</b>	<b>258.7</b>	<b>258.3</b>
Less: Statistical differences <sup>2</sup> .....	14	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	15	16.6	17.5	19.5	22.0
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	16	3.4	3.4	4.5	5.0
<b>Equals: Income receipts, NIPA's</b> .....	17	<b>232.3</b>	<b>245.6</b>	<b>282.6</b>	<b>285.3</b>
<b>Imports of goods, ITA's</b> .....	18	<b>749.6</b>	<b>803.3</b>	<b>876.4</b>	<b>917.2</b>
Less: Gold, ITA's <sup>1</sup> .....	19	5.3	7.7	6.6	6.5
Statistical differences <sup>2</sup> .....	20	0	0	0	0
Plus: Gold, NIPA's <sup>1</sup> .....	21	-3.6	-3.8	-3.6	-3.1
Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	22	17.0	16.6	18.9	22.8
<b>Equals: Imports of goods, NIPA's</b> .....	23	<b>757.6</b>	<b>808.3</b>	<b>885.1</b>	<b>930.4</b>
<b>Imports of services, ITA's</b> .....	24	<b>141.4</b>	<b>150.8</b>	<b>166.9</b>	<b>181.0</b>
Less: Statistical differences <sup>2</sup> .....	25	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	26	3.7	4.0	4.3	4.5
<b>Equals: Imports of services, NIPA's</b> .....	27	<b>145.2</b>	<b>154.8</b>	<b>171.2</b>	<b>185.5</b>
<b>Income payments, ITA's</b> .....	28	<b>192.8</b>	<b>207.4</b>	<b>255.4</b>	<b>270.5</b>
Less: Statistical differences <sup>2</sup> .....	29	0	0	0	0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	30	1.2	1.2	1.1	1.2
Imputed interest paid to the rest of the world .....	31	14.5	15.5	17.3	18.5
Adjustment for grossing of parent/affiliate transactions <sup>6</sup> .....	32	3.4	3.4	4.5	5.0
<b>Equals: Income payments, NIPA's</b> .....	33	<b>211.9</b>	<b>227.5</b>	<b>278.4</b>	<b>295.2</b>
<b>Balance on goods and services and income, ITA's (1+6+13-18-24-28)</b> .....	34	<b>-78.1</b>	<b>-87.1</b>	<b>-101.5</b>	<b>-176.5</b>
Less: Gold (2-19+21) .....	35	-3.8	-4.6	-4.4	-4.1
Statistical differences (3+8+14-20-25-29) .....	36	0	0	0	0
Other items (7+9) .....	37	1.0	1.1	.8	.8
Plus: Adjustment for U.S. territories and Puerto Rico (4+10+15-22-26-30) .....	38	11.4	12.7	13.8	13.8
<b>Equals: Net exports of goods and services and net receipts of income, NIPA's (5+12+17-23-27-33)</b> .....	39	<b>-63.9</b>	<b>-70.9</b>	<b>-84.1</b>	<b>-159.5</b>
<b>Unilateral current transfers, net, ITA's</b> .....	40	<b>35.4</b>	<b>42.2</b>	<b>42.0</b>	<b>44.1</b>
Less: Transfers of goods and services under military grant programs, net <sup>4</sup> .....	41	.3	.4	.3	.2
Statistical differences <sup>2</sup> .....	42	1.4	2.2	2.4	2.2
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	43	.2	.3	.3	.3
<b>Equals: Transfer payments to the rest of the world, net, NIPA's</b> .....	44	<b>34.0</b>	<b>39.8</b>	<b>39.6</b>	<b>42.0</b>
<b>Balance on current account, ITA's (34-40)</b> .....	45	<b>-113.6</b>	<b>-129.3</b>	<b>-143.5</b>	<b>-220.6</b>
Less: Gold (35) .....	46	-3.8	-4.6	-4.4	-4.1
Statistical differences (36-42) .....	47	-1.4	-2.2	-2.4	-2.2
Other items (37-41) .....	48	.7	.7	.5	.6
Plus: Adjustment for U.S. territories and Puerto Rico (38-43) .....	49	11.2	12.5	13.5	13.4
<b>Equals: Net foreign investment, NIPA's (39-44)</b> .....	50	<b>-98.0</b>	<b>-110.7</b>	<b>-123.7</b>	<b>-201.5</b>

1. Exports and imports of gold in the NIPA's differ from those in the ITA's. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPA's; imports of gold in the NIPA's (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITA's that have not yet been incorporated into the NIPA's and statistical revisions to the NIPA's that have not yet been incorporated into the ITA's.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPA's differs from that in the ITA's. In the NIPA's, they are included in the rest of the world; in the ITA's, they are treated as part of the United States. The adjustment to unilateral current transfers, net (line 43) consists only of transfer payments from persons, because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

4. Transfers of goods and services under military grant programs, net, are classified as exports and as unilateral current transfers in the ITA's. In the NIPA's, these transactions are excluded from exports and from transfer payments and are included in Federal Government consumption expenditures. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not.

5. Beginning with 1988, the ITA's classify certain items as military grants that the NIPA's do not. In the NIPA's these transactions are excluded from exports and included in transfer payments from government.

6. In the ITA's, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPA's, these transactions are recorded on a gross basis. The amount of the adjustment is identical in payments and in income receipts and, thus, does not affect NIPA net income receipts or net foreign investment.